

## PULSES

23<sup>rd</sup> JUNE, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Tur and Urad traded mixed today; Gram remain weak at secondary centres
- Mung traded firm today at Delhi.

### MARKET HIGHLIGHTS & ANALYSIS

#### Urad Trade Analysis

Owing to the reduced supplies sellers are asking high and millers are in good demand amidst the coming monsoon season. Following this Urad trade witnessed slight gains today at Delhi.

But at the Mumbai and at secondary centres, Urad trade remains weak on the reduced demand support in the market at the prevailing higher offers in the markets.

One vessel Yaad-e-mohammad heard started from Burma containing about 2500-3000 tonnes of Urad. Another vessel Continental also heard in loading in Burma for delivery at Mumbai port.

If, monsoon enters Maharashtra in time provided with normal rainfall level, sowing progress will gain momentum and trade likely to remain steady with weak undertone. But supply of Urad is heard tight in the markets; major downfall cannot be expected.

#### Urad Price Change In Delhi - Rs Per Quintal

QUALITY	22.06.05	23.06.05	Change
Burmese FAQ 2004	1901	1911	+10
Burmese FAQ 2003	1851	1861-1865	+15

#### Urad Price Changes in Mumbai

QUALITY	22.06.05	23.06.05	Change
Burmese FAQ 2005	1861-1865	1841	-25

#### Urad Price Change at Secondary Centers

QUALITY	22.06.05	23.06.05	Change
Vijaywada	2425	2351-2361	-65
Gulbarga	1925-1951	1951	
Latur	2025-2051	2001-2025	-25
Akola (Motor cut)	1951-1975	1951-1971	
Indore	1651-2001	1701-2001	

#### Tur Trade Analysis

Tur traded weak at Mumbai, Latur, Akola and Vijaywada markets on the reduced buying offers from the millers and limited demand in Dal. But at Gulbarga and Jalna markets millers are in good demand for Tur amid the sufficient in Dal

and Tur demand from South markets leading to firm trade today.

Tur supply heard at 1500-4000 bags at Latur and Gulbarga and about 1000-1500 bags at Vijaywada. One vessel Yaad-e-mohammad heard started from Burma containing about 7000-7500 tonnes of Tur. Another vessel Continental also heard in loading in Burma for delivery at Mumbai port.

Tur trade is expected with steady to slight firm on good demand in Dal and of millers and tight stock position and sellers hesitation to sale.

#### Tur Price Change in Mumbai

QUALITY	22.06.05	23.06.05	Change
Burmese Lemon- (Jun-July)	2031-2035	2021	-15
Burmese Lemon- (July-August)	2091-2101	2071	-30
Burmese Lemon Spot	2021-2025	2001	-25

#### Tur Price Change in Delhi

QUALITY	22.06.05	23.06.05	Change
Burmese Lemon	2101-2125	2101-2125	
Maharashtra line Tur	1901-2231	1901-2231	
UP/ Haryana Tur	1775-1875	1775-1875	

#### Tur Prices at Other Important Centres

QUALITY	22.06.05	23.06.05	Change
Gulbarga - Red Tur	2001-2025	2081	+50
Gulbarga- Fatka Dal	2901-2951	3001-3051	+100
Latur Red Tur (Mh Line)	2201-2241	2151-2201	-40
Latur White Tur (Mh Line)	2125-2175	2125-2141	-35
Jalna Red	1951	1951-2001	+50
Jalna White	2025-2051	2075-2101	+50
Jalna BDM	2075-2101	2125-2141	+40
Akola Red Marathwada Line (motor cut)	2091-2115	2091-2101	-15
Akola Red Vidharbha Line (motor cut)	2111-2131	2101-2115	-15
Vijaywada-Tur Local	1951-1961	1941-1951	-10

## Mung Trade Analysis

Mung bean traded firm today at Delhi, Latur and Jalna markets on the enough buying enquiries from millers and reduced supplies but at other secondary centres trade remain steady with weak undertone. Supply of new Mung in the Naya Bazar market of Delhi heard today at about 1000-1200 bags. New Mung of Bihar is available at 2351-2451/qt.

Moth traded steady today but firm undertone prevails and moth is available at Rs 1575-1625/qt at Delhi and Rs 1401-1451/qt at Jodhpur and Nokha markets.

Mung bean trade is expected steady with gradual improvement in the long term on the sufficient buying interest and tight stock position in the markets. Delayed monsoon is delaying sowing in Maharashtra & Karnataka.

### Mung Prices in Delhi Rs/Quintal

QUALITY	22.06.05	23.06.05	Change
Kekdi/Kishangarh	2451-2575	2451-2625	+50
Shekhawati/ Medta	2401-2601	2451-2675	+75
Bisao	2401-2601	2451-2675	+75

### New Mung Mandi Prices at Other Important Centres

QUALITY	22.06.05	23.06.05	Change
Indore	2201-2401	2201-2401	
Latur	2251-2451	2251-2525	+75
Vijaywada	2101-2125	2101	-25
Jalna	2201-2351	2201-2401	+50
Akola	2301-2551	2301-2501	-50

## Gram Trade Analysis

Gram trade opened weak today at Delhi and Indore markets on the reduced buying support from the millers but in the evening session prices again witnessed slight gains and overall trade remain steady today. Rains in some parts of MP, UP and Rajasthan led to marginal weak sentiments in the markets.

Supply of Deshi chickpea from the producing centres remains steady today at 50 motors in the Lawrence Road market of Delhi. Supply condition in Southern states and Maharashtra is heard limited.

At Gulberga and Jalna markets Gram traded firm on the reduced supplies and regular demand offers from the millers and good demand in Dal. While, in other secondary markets weak trade is observed on the limited buying offers in the markets.

Gram trade is expected to witness moderate fluctuation in the future on the progress and intensity of monsoon issues and the activeness of stockists in the market. Higher CNF (US\$ 370-380/tonnes) offers also indicating towards firm trade in the long-term. Trade contracts for about 70-75 containers of Pakistani and Australian chickpeas heard at these offers from Dal millers.

## Desi Chana Price Change in Delhi And Indore

QUALITY	22.06.05	23.06.05	Change
Rajasthan	1761-1765	1761-1765	
M.P.	1761-1765	1761-1765	
Indore New	1775-1785	1761-1791	+5

### Gram Prices at Secondary Centres

QUALITY	22.06.05	23.06.05	Change
Gulbarga New	2001	2081	+80
Latur (Gauran)	1651-1701	1625-1651	-50
Latur (Annagiri)	1901-1951	1851-1901	-50
Latur Vijay	1775-1801	1725-1751	-50
Jalna (Gauran)	1751	1751-1775	+25
Jalna (Pila)	1801-1825	1825-1851	+25
Akola (Mixed) motor cut	1781-1811	1771-1781	-30
Akola new (Chapa) motor cut	1825-1841	1825	-15
Kanpur	1821-1835	1821-1831	-5

## Lentil Trade Analysis

Lentil trade remains steady with weak undertone in the markets amidst the reduced buying support at the prevailing high offers from the millers and exporters.

Supply of Lentil is low in the markets and heard steady today at 600-1500 bags at Kanpur and Indore markets.

Lentil trade is expected to remain steady with firm undertone in the long-term on the expected buying support.

### Lentil Price Movement in Delhi/Indore/ Up

QUALITY	22.06.05	23.06.05	Change
Delhi- MP/Kota Line	1925-1971	1925-1971	
Delhi- UP/Sikari	2051-2061	2051-2061	
Kanpur new local mill delivery	2015-2021	2015-2021	
Kanpur new - Bareilly delivery	2061	2061	
Kanpur- new Malka Dal	2201-2301	2201-2301	
Indore Medium new	2101	2081	-20
Indore - Masra	2091	2071	-20
Indore - Masoor New	2001	1971-1981	-20
Bahraich - local conditioned	2101-2121	2135-2141	+20
Bahraich - Bareilly delivery	2051-2071	2061	-10
Bahraich - Export Chanti	2525-2531	2525	-5
Bahraich - Kolkata truck delivery	2751	2751	
Bahraich - Masur Dal new	2251-2351	2251-2351	

### Field Pea Trade Analysis

Field pea trade remains steady today at Kanpur on the limited buying offers from millers in the market.

At Delhi and Mumbai also field pea traded steady and limited activities heard today in the markets. White peas available today at Rs 1175-1201/qt. and green pea quoted at Rs 1351-1375/qt. today at Delhi markets, imported green pea is available at Rs 1451-1465 per quintal.

Field pea is expected to trade with slight fluctuation on the high volatile prices of Gram.

### Peas Price Movement (Rs/qt)

QUALITY	22.06.05	23.06.05	Change
Kanpur New	1231-1241	1231-1241	
Mumbai	1135-1145	1135-1145	

### LATEST WEATHER WATCH

The southwest monsoon has further advanced as a weak current over the remaining parts of West Bengal, some more parts of Orissa and Bihar and over some parts of Jharkhand and north-east Uttar Pradesh. Northern limit of monsoon passes through lat. 23° n/long. 60°e, lat. 23° n/long. 65° e, Naliya, Surat, Sholapur, Gannavaram, Gopalpur, Jamshedpur, Patna and Gorakhpur. The condition are favourable for further advance over the remaining parts of Orissa, Jharkhand, Bihar and east Uttar Pradesh during next two days. The heat wave conditions have abated from Chhattisgarh, Madhya Pradesh and Vidarbha. However, the heat wave conditions are prevailing over parts of Rajasthan, Delhi, western parts of Haryana & Punjab and Jammu division of Jammu & Kashmir. The depression over northeast Arabian sea and adjoining Saurashtra & Kutch has moved westwards and weakened into a well marked low pressure area and now lies over northeast and adjoining northwest Arabian sea. The associated upper air cyclonic circulation extends upto mid-tropospheric level. The off shore trough at sea level over east Arabian sea from Konkan to Kerala coast persists. The upper air cyclonic circulation over coastal Orissa and adjoining westcentral Bay of Bengal persists and extends between 3.1 and 4.5 km a.s.l. Tilting southwest wards with height a fresh upper air cyclonic circulation lies over sub-Himalayan West Bengal and neighbourhood extending upto 2.1 km above sea level.

### Forecast for next 24 hours

**North:** rain/thundershowers likely at many places over east of Uttar Pradesh and at a few places over Himachal Pradesh and Uttaranchal. Isolated duststorm/thunder-storm likely over Punjab, Haryana, Chandigarh & Delhi and west Uttar Pradesh. Mainly dry weather in the rest region.

**East:** rain/thundershowers likely at many places in the northeastern states, West Bengal & Sikkim and north Bihar and at a few places over the rest region.

**South:** rain/thundershowers likely at most places over coastal Karnataka and at a few places in the rest of the

region outside Telangana, Rayalaseema and Tamil Nadu & Pondicherry where it may be isolated.

**West:** rain/thundershowers likely at most places in Konkan & Goa; at many places over Saurashtra and south Gujarat region and at a few places over madhya Maharashtra and isolated in the rest region. Isolated duststorm likely over Rajasthan.

**Outlook for subsequent two days:** rain/thundershower activity over Chhattisgarh, west Uttar Pradesh, Himachal Pradesh, Uttaranchal, east Madhya Pradesh and Vidarbha likely to increase.

### Warning

Heavy to very heavy rainfall likely at a few places over sub Himalayan West Bengal & Sikkim, Konkan & Goa, and coastal Karnataka. Isolated heavy rainfall also likely over northeastern states, north Bihar and Saurashtra & Kutch.

### TECHNICAL ANALYSIS

**Commodity:** GRAM

**Perspective:** Short Term

### NCDEX JULY Contract

Gram July futures trade opened low and traded range bound marginally on the upper side as the day progresses during today's session of trade. Today's trade resisted at 1831 and got support at 1801 today.

Formation of candlestick pattern is still showing marginal weakness in the trade. Stochastic is moving down but still is in the over bought region, and the %K line has made bearish crossover to the %D line in the over bought area indicating weak sentiments in prices for short-term.

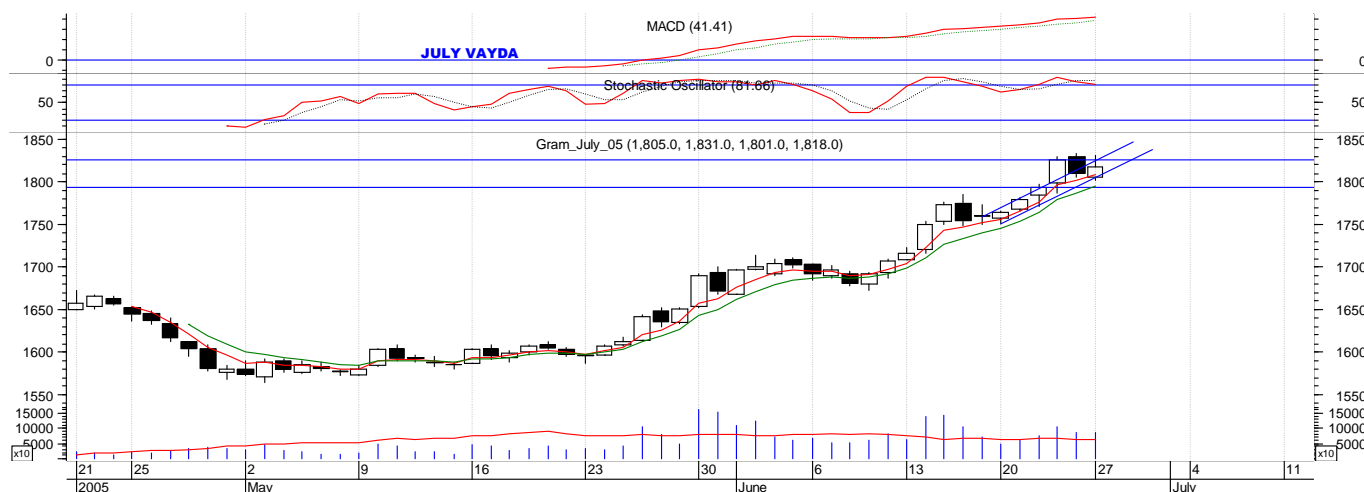
MACD is continued to move up and is above its EMA, is not confirming the weakness in trade for the medium-term. Price is above the 4-day and 9-day MA also supporting firmness in trade. The RSI is looking up but Price ROC is moving down indicating steady sentiments in the market.

Gram futures trade is expected to open steady and trade range bound slightly on lower side during Friday's session of trade.

**MARKET ADVICE:** may go short for short-term outlook or Trade on intra-day outlook.

### Expected Support and Resistance Levels

Contract	Resistance	Support
July	1826	1794
August	1866	1835



**Commodity: URAD**  
**Perspective: Short Term**  
**NCDEX JULY Contract**

Urad July Vayda traded range bound marginally on lower side during the day's session of trade today and closed marginally below the previous close offers. Today's trade resisted at 1895 and got support at 1881.

Formation of candlestick pattern is indicating indecisiveness in the market. Stochastic is moving up in the neutral region and %K line is above the %D line, showing slight firm sentiments in the trade. MACD is moving down and is below its EMA, is supporting the weakness in trade for the medium-term. Price ROC and RSI are continually moving down indicating weakness in the market.

Urad trade is likely to open weak and trade range bound side during Friday's session of trade.

**MARKET ADVICE:** trade with intra-day outlook.

**Expected Support and Resistance Levels**

Contract	Resistance	Support
July	1887	1872
August	1907	1891



**Commodity: LEMON TUR**  
**Perspective: Short Term**  
**NCDEX JULY Contract**

Lemon Tur July Vayda trade marginally on lower side with range bound movements during today's session of trade and closed below the previous day's close offers. Today's trade resisted at 2093 and got support at 2071 today. Formation of candlestick pattern is showing weakness in the market.

Stochastic is continually moving up (with downward looking) towards the over bought region and %K line is above the %D line, supporting the marginal firm trade for the short-term. MACD is moving up and is above its EMA, supporting firm sentiments in trade for the medium-term.

Lemon Tur trade expected to open low and trade range bound slightly on lower side during Friday's session of trade.

**MARKET ADVICE:** may go short for short-term outlook or trade with intra-day outlook.

**Expected Support and Resistance Levels**

Contract	Resistance	Support
July	2083	2055
August	2136	2102



#### International Prices as on 23.06.05: Us\$/Mt CNF 90 Days

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	415-425
Burmese FAQ new Tur Mumbai/ Chennai	390-400
Burmese Shwebo Tur Mumbai/ Chennai	390-400
Burmese FAQ Urad Mumbai/ Chennai	385-395
Burmese SQ Urad Mumbai/ Chennai	425-435
Burmese Pedishewa Mung Chennai / Mumbai	525-550
Burmese Pokako Mung Chennai / Mumbai	470-500

#### Current Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.53
European Union	Euro	52.74
United Kingdom	GBP	79.25

#### PORT-WATCH (Latest)

'Andros' is expected at the port to discharge 22,050 MT of pulses (PEAS). The vessel will be handled by B Ghose agents.

Delivery of 1993 MT of pulses is continuing at Kolkata Port from the vessel 'TCI Lakshmi'. The vessel is being handled by PBSA agents.

#### Disclaimer

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