

PULSES

06-11th JUNE, 2005

INTERNATIONAL HIGHLIGHTS

Global Chickpea Markets Witnessed Light Trade

Steady movements on the relatively limited trade activities Reported in international chickpea markets this week. Good quality product availability from Mexico reported limited as the overseas buyers for Kabuli Chickpeas offering queries for product from other origins. Poor crop prospects of Australian chickpea production are the cause of concern. Australian Deshi chickpea is projected at 104,000 tonnes, down from 116,000 tonnes last season and from Pulse Australia's earlier estimates of 138,750 tonnes. Canadian crop production prospects are also of much concern. Though recent rains likely to replenish soil moisture reserves but in case of drier day's more widespread disease problems can be seen. Apparently, situations in July and August hold the key to the spread of disease in the region, but exporters are approaching the situation with considerable caution as are unwilling to short. Chickpea exports from Australia totalled about 65914 tonnes during the period of October to April 2004-2005 marketing year, down by 32% from the 96,940 exported during the corresponding period last year. Most important export destination was Bangladesh (37,571 tonnes compared 24,222 tonnes last year) followed by Pakistan, which took 8,811 tonnes.

Global Lentil Traded on Easier Note This Week

Global lentil markets ended on a usually easier note this week as pricing in markets moved closer to a new crop footing in North America. USDA tendered for about 14,230 tonnes of lentil under PL-480 for shipment during 6-27th July and paid about US \$ 395 per tonnes on Gulf Port delivery basis. This has supported the US cash markets coupled with tightened stocks led higher ask prices particularly for North Dakota origin produce. Spot Canadian markets were generally lower, while new crop was unchanged to slightly firmer against worries last week's wet weather likely to harm crops in some districts. Australian lentil exports totaled 50,352 tonnes during the period of October to April of the marketing year 2004-05, reduced by 53.1% from the 107,361 tonnes exported in the corresponding period last year.

One More Pulse on the Commodity Bourses Now

After the Chana, Urad and Tur trade on the commodity bourses, MCX Launches futures trading in Masur (Lentil) yesterday. The contracts available for the trading are July and August 2005. The trading and delivery unit of the contract is 10 tonnes with tick size of the contract as Re.1. The contract period is of three months. Delivery is seller's

option with the delivery centre at Indore (M.P.). The Masur July contract opened at a price of Rs.2015 per quintal and closed at the low of Rs.1950. August Contract opened at Rs.2025 per quintal with high as Rs.2030 and low as Rs.1990. Contract closing at Rs.1980. Total volume traded during the day was Rs.7.07 crore.

U. S. Lentils Demand-Supply Estimates

Year	2001	2002	2003	2004	2005
Acreage (Acres)	199,400	221,000	246,000	345,000	413,000
Production (Tone)	131,452	113,762	103,692	189,694	306,288
Other	6,286	5,844	5,592	7,742	10,657
Carry In	60,000	58,000	53,000	40,000	99,000
Stocks	197,738	177,606	162,285	237,437	415,946
Disappearance					
Europe	2,203	3,305	970	1,800	6,100
Mediterranean	33,183	28,543	25,111	23,400	38,500
Americas	17,113	21,486	13,988	25,500	57,300
Other	52,114	33,473	41,393	40,600	94,800
Total Export	104,613	86,807	81,462	91,300	196,700
Use					
Seed	7,197	7,973	11,110	13,187	13,063
Domestic	27,929	29,826	29,713	33,949	36,183
Total Usage	139,739	124,606	122,285	138,436	245,946

Global Chickpea production outlook [Tonnes]

Countries	2001-02	2002-03	2003-04	2004-05	2005-06
Australia	258,000	136,000	178,000	116,200	138,750
Canada	455,000	156,500	67,600	51,200	55,000
United States	73,120	39,055	18,915	26,898	33,670
Turkey	535,000	590,000	600,000	620,000	630,000
Spain	53,300	72,500	33,000	38,000	43,000
Mexico	147,000	117,000	87,000	66,000	70,000
Morocco	33,000	33,000	32,000	32,000	33,000
Syria	42,100	43,800	43,550	33,800	42,650
Indian Subcont.	3,855,921	5,473,635	5,770,609	5,780,563	5,297,559
Total	5,452,441	6,661,490	6,830,674	6,764,661	6,343,629

Australian Lentils Supply and Demand Estimates (Tonnes)

Year	2001	2002	2003	2004	2005
Production	276,000	67,000	175,000	95,000	185,000
Carry In	58,000	29,000	10,000	6,000	8,500
Stocks	334,000	96,000	185,000	101,000	193,500
Export	286,374	73,255	165,129	78,200	156,200
Seed, Feed, Waste	18,626	12,745	13,870	14,300	14,300
Total Usage	305,000	86,001	178,999	92,500	170,500
Ending Stock	29,000	10,000	6,000	8,500	23,000
Stocks/Use	9.50%	11.60%	3.40%	9.20%	13.50%

DOMESTIC SCENARIO

State-wise Procurement of Pulses during Rabi-2005

Commodity	State	MSP Rs/qt.	Qty. Procured (MT)
Gram *	Madhya Pradesh	1425	91811
	Maharashtra	1425	22
	Chhatisgarh	1425	10448
	Rajasthan	1425	4300
	Gujarat	1425	38
	Uttar Pradesh	1425	486
	Total		107105
Masoor *	Madhya Pradesh	1525	5454
	Total	1525	5454

*As on 19.05.05 Source: GOI

PRODUCTION OF PULSES IN INDIA:

Major Pulses	***Production Est. 2004-05	**Production Est. 2003-04	*Final Est. 2002-03
Chickpea	6.30	5.75	4.13
Tur	2.56	2.43	2.21
Oth. Kh. Pulses		3.90	3.10
Oth. Rb Pulses		3.13	2.89
Total	15.01	15.23	11.14

*Government of India (GOI) final estimated figures; ** GOI fourth advanced estimates *** Second advance estimates

WEATHER UPDATE

Medium range weather prediction over the country (9-14 June, 2005)

A. Weather Systems:

Outlook:

Current rainfall activity over coastal Karnataka Kerala, Lakshadweep and Andaman & Nicobar islands is likely to continue (for next 24 hours).

Southwest Monsoon

The southwest monsoon has further advanced over some more parts of east central Arabian sea, union territory of

Goa, remaining parts of Coastal Karnataka, most parts of South Interior Karnataka, remaining parts of Tamil Nadu, parts of Rayalaseema and southern parts of Coastal Andhra Pradesh, remaining parts of southwest Bay and some more parts of central Bay.

The trough at sea level now runs from Punjab to Assam across central Uttar Pradesh and south Bihar.

Conditions are favourable for further progress of South-west monsoon over some more parts of Interior Karnataka, Rayalaseema, parts of South Coastal Andhra Pradesh and southern parts of North-eastern states during next 3-4 days.

Monsoonal activity may enhance over Bay of Bengal and southeast parts of North-Eastern states during 11-13 June 2005.

Western Disturbance

A western disturbance is likely to approach north Pakistan and adjoining J&K area by 11 June 2005. It is expected to cause isolated to scattered snowfall/rainfall during 11-12 June 2005 over hilly regions of NW India and isolated thundershowers over adjoining plains of NW India (Punjab, Haryana, Delhi and west U.P.) during the period.

B. Rainfall:

Fairly widespread rainfall is likely over Kerala, Coastal & South Interior Karnataka, Lakshdeep, Andman & Nicobar and NE States during next 3-4 days.

Isolated to Scattered rainfall/snowfall is likely over J&K, H.P. and Uttranchal during 11-12 June 2005.

Isolated to Scattered rainfall is likely over Konkan and Goa, West Bengal, Orissa, Coastal A.P., Tamilnadu, North Interior Karnataka during next 4-5 days and isolated thundershowers may occur over plains of NW India (North Rajasthan, Haryana, Punjab, West U.P.) during 10-12 June 2005.

C. Temperature

Parts of plains of northwest and central India are likely to experience rise in day temperature by about 1-2 degree during next 2 days.

Source: GOI

MARKET HIGHLIGHTS

CHICKPEAS:

SUPPLY DYNAMICS: Supply of Deshi chickpea from the producing centres of Rajasthan and Madhya Pradesh remain lower this week and fluctuated in the range of 30-60 motors on daily basis at Lawrence Road market of Delhi. Chana supplies at Indore and Kanpur remain in the range of 1000-3500 bags a day.

MARKET OUTLOOK: Owing to the reduced supplies in the market coupled with enough activeness of stockists and millers in the market, Gram trade remain on bullish track this week. Though during the midst of the week, millers and stockists were refraining from buying at prevailing high prices in the market but weakness in monsoon progress added to the market sentiments. Following these stockists again stayed active in the stocking and millers also offering enough enquiries. Firm trend in Gram prices persisted this week owing to continued activeness of stockists and

millers, gram trade continued to improve this week at Delhi. Enough improvement in Gram trade has been noticed at Indore and at other secondary centres also amidst the enough activeness of buyers, millers in the markets. Gram trade expected to witness moderate fluctuation in the coming days amidst the monsoon concerns, speculative trade in Vayda and activeness of stockists.

Deshi Chickpea Price Change in Delhi and Indore (Rs/ql.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
04.06.05	1591-1611	1591-1611	1651-1661
06.06.05	1591-1605	1591-1605	Closed
07.06.05	1601-1611	1601-1611	1641
08.06.05	1591-1595	1591-1601	1631-1635
09.06.05	1591-1595	1591-1601	1625-1631
10.06.05	1621-1625	1621-1631	1651
11.06.05	1631-1641	1631-1651	1671

Prices in Mandis of Maharashtra/ UP/ Karnataka

Centres	04.06.05	11.06.05
Gulbarga New	1925	1925-1951
Latur (Gauran)	1575-1601	1551-1601
Latur (Annagiri)	1775-1801	1825-1851
Latur Vijay	1675-1701	1651-1675
Jalna (Gauran)	1575-1601	1675
Jalna (Pila)	1651	1701-1751
Akola (Mixed) motor cut	1681-1685	1691-1701
Akola new (Chapa) motor cut	1701-1715	1725-1735
Kanpur (mandi rates)	1671-1675	1701

LENTILS:

SUPPLY DYNAMICS: Supply of Lentil has reduced in the markets and fluctuated in the range of 500-2000 bags at Indore and Kanpur markets this week.

MARKET OUTLOOK: Lentil traded weak during the first half of the week owing to the lack of sufficient buying support from the millers and exporters. Supply of Tur has reduced in the markets on the decreasing prices. Supply of lentil remains tight in the markets. Following the enough buying enquiries from the exporters and millers, firm trade in other pulses, Lentil trade witnessed marginal gains in the second half of the week. Overall Lentil trade remain steady with marginal firm undertone in the Delhi markets. Lentil demand in the Kanpur and Indore markets continued good from the millers and exporters leading to firm trade this week. Lentil trade in the Indore and Indore markets witnessed gains of about Rs 20-50 per quintal over previous weekend offers. Lentil trade is expected steady in the coming week with firm undertone on the persistent demand from exporters and millers of consuming centres.

Prices in Delhi/ UP/ Indore (Rs/ql.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
04.06.05	1851-1911	1975-1991
06.06.05	1851-1901	1975-1991
07.06.05	1875-1901	1961-1975
08.06.05	1871-1891	1951-1961
09.06.05	1871-1901	1951-1971
10.06.05	1901-1931	1975-2001
11.06.05	1875-1911	1975-2001

Prices at Secondary Centres (Rs/ql.)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
04.06.05	1921	1911	1851	1871-1881	1931-1935
06.06.05	Closed	Closed	Closed	1891-1901	1925-1931
07.06.05	1911	1901	1825	1891	1931-1935
08.06.05	1905-1911	1901	1825-1831	1891-1901	1941-1951
09.06.05	1921-1925	1911	1925-1831	1891-1901	1941-1951
10.06.05	1951	1941	1851	1901	1951
11.06.05	1951	1941	1851	1921	1961

TUR:

SUPPLY DYNAMICS: Supply of Tur is heard Reduced significantly in the markets. Arrivals of Tur in Latur, Gulberga and Vijaywada markets fluctuated in the range of 1000 to 8,000 bags on daily basis this week.

MARKET OUTLOOK: Owing to the reduced supply of Tur in the markets, slow progress of monsoon and below normal rainfall, millers and stockists continued to show enough activeness Tur this week. These bullish fundamentals led to firm trade in Tur this week. Trade witnessed gains of about Rs 70-125 per quintal at Delhi and Mumbai centres. At the secondary centres, Tur remain tight on the enough placements of enquiries this week from the millers and stockists following the tight stock position and good demand of Dal from the retail end. Tur at secondary centres gained by Rs 30-100 per quintal this week. Following the persistent activeness of millers and stockists on the tight stock position in the markets, Tur trade is expected to trade with firm undertone with mild corrections.

Tur Prices at Delhi / Mumbai (Rs/ql.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai	Burma Lemon (Mumbai - Jun/July)
04.06.05	1951	1851-2051	1921	1851
06.06.05	1951	1825-2025	1921	1861
07.06.05	1951-1955	1851-2025	1931	1861-1871
08.06.05	1951-1961	1875-2065	1925-1931	1875-1881
09.06.05	1975-2001	1875-2075	1941	1911
10.06.05	1975-2025	1875-2101	1951	1925-1931
11.06.05	1975-2075	1875-2151	1975	1961

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	04.06.05	11.06.05
Gulbarga - Red Tur	1901	2001
Latur Red tur (Mh Line)	1985-2001	2051-2065
Latur White tur (Mh Line)	2031-2041	2025-2041
Jalna Red	1801-1825	1851-1875
Jalna White	1901	1951-2001
Jalna BDM	1951	2001-2025
Akola Red Marathwada Line (motor cut)	1931-1951	1991-2001
Akola Red Vidharbha Line (motor cut)	1951-1961	2001-2035
Suryapet Red Tur	1901	1925-1931

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (faq/lemon/ shwebo)
04.06.05	375-390
06.06.05	375-390
07.06.05	375-390
08.06.05	375-395
09.06.05	375-395
10.06.05	375-400
11.06.05	375-400

URAD:

SUPPLY DYNAMICS: Urad arrivals have reduced and fluctuated in the range of 1,000-4,000 bags on daily basis this week at Vijaywada market. Import contracts of about 200 containers of Urad also heard to arrive at Mumbai during this month. Supply of Urad is depleting gradually in the markets.

MARKET OUTLOOK: The local as well as upcountry millers and stockists continued to dominate in the markets and offering enough enquiries owing to the reduced supplies, delayed monsoon progress and below normal rainfall. Following the enough buying enquiries in the markets Urad trade witnessed gains of about Rs 10-80 per quintal this week over previous close quotes at Delhi and Mumbai markets. At the secondary centres Urad remain mixed this week on the demand-supply situation. At Gulberga and Latur centres, buyers seem reluctant at the higher offers and Urad traded on lower side and prices lost by around Rs 25-100 per quintal this week. Current CNF offers remain mainly steady and placed at 375-385 per tonnes led to import parity of above 1875. Therefore, markets are likely to show some fluctuations slightly on upper side from the midst of this week and overall trade expected on higher side with gradual improvement in prices.

Urad Prices in Delhi and Mumbai (Rs/ctl.)

Date	Burma FAQ 2004 (Delhi)	Burma FAQ 2003 (Delhi)	Burma spot FAQ 2004 (Mumbai)	Burma spot FAQ 2005 (Mumbai)
04.06.05	1781	1751	1781	1831
06.06.05	1741-1751	1725	1781	1831
07.06.05	1751-1765	1725-1741	1781	1811
08.06.05	1775-1781	1751	1791	1821
09.06.05	1801	1741-1751	1801	1821-1825
10.06.05	1791-1801	1751-1761	1801	1821-1825
11.06.05	1801	1761-1765	1801-1811	1821-1831

Urad Prices in secondary markets

QUALITY	04.06.05	11.06.05
Gulbarga New	2001	1875-1901
Latur loose New	1975	1901-1951
Akola New	1901-1915	1931-1935

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
04.06.05	375-385	425-435
06.06.05	380-390	425-435
07.06.05	375-385	420-430
08.06.05	375-385	420-430
09.06.05	370-380	415-425
10.06.05	370-380	415-425
11.06.05	370-385	415-430

MUNG:

MARKET OUTLOOK: Arrivals of new crop of Mung bean started this week in the markets from the producing centres of Uttar Pradesh, Bihar and Madhya Pradesh in very limited amounts. Crop output of Summer Mung from Uttar Pradesh and Bihar is expected very limited this year about 20-30% of normal. Stock position of Mung bean in many of the secondary centres has reduced to negligible level presently. Supply of Mung bean from Rajasthan has reduced significantly in the markets of Delhi. Owing to these firm fundamentals coupled with the enough demand offers from the millers and stockists, firm trend in other pulses, Mung Bean traded firm this week and gained by Rs 75-150 per quintal this week at Delhi market. Mung Bean trade expected to continue on bullish track amidst the firm fundamentals.

Latest prices in Mumbai and Delhi (Rs/ql.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
04.06.05	2251-2425	2251-2475
11.06.05	2301-2525	2301-2575

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
04.06.05	470-780		525-535
11.06.05	470-485		530-535

FIELD PEAS:

MARKET OUTLOOK: Supply of field pea at Kanpur market has reduced significantly and is at lower levels on the high volatility in Gram and other pulses prices and fluctuated in the range of 300-1500 bags. About 20,000 tonnes imported peas has arrived at Kolkata Port in the vessel 'Andos'. Owing to the prevailing high prices of other pulses, particularly in Gram, demand of field pea is continually increasing from the millers. Field pea traded firm this week on the increased demand offers in the Kanpur market. But trade this week in imported pea trade remain steady at Mumbai and Delhi on limited enquiries from the millers. Field pea trade is expected steady with firm undertone on the high volatile prices of Gram and other pulses.

Prices at Kanpur and Mumbai

Offers	Kanpur New	Mumbai Peas
04.06.05	1121-1131	1101-1115
11.06.05	1151-1161	1101-1115

Latest Vessel Position

'Andaman Fortune' from Yangon has berthed at the port and continues to discharge 800 MT of pulses. Yogi agents is handling the vessel.

'Andros' is expected at the port to discharge 22,050 MT of pulses (PEAS). The vessel will be handled by B Ghose agents.

Import contracts have heard for about 250-300 containers for Mumbai port and 300-400 containers for Chennai Port containing Urad and Tur.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Dec, 04	Jan, 05	Feb, 05	Mar,05	April,05
Black Matpea	12,171	13,113	14,376	26,256	26,472
Mung beans	1,618	1,390	1,832	3,051	3,317
Black Eye Beans	-	48	477	2,336	2,382
Chickpeas	342	-	48	3,296	631
Tur whole	1,550	10,949	13,852	18,571	5,603
Kidney Beans	270	319	46	275	1,032
Total	15,951	25,819	30,849	54,785	39,720

Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	
June	100,893	98,906	
July	107,520	68,992	
August	87,198	47,786	
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	216,285

(Source: USDA)

Pulses Demand and Supply in China (1000 HA)(1000 MT)

Pulses	2003	2004	2005
China	Estimate [New]	Estimate [New]	Estimate [New]
Market Year Begin	10/2003	10/2004	10/2005
Area Harvested	3586	3300	3600
Beginning Stocks	0	0	0
Production	5882	5300	5800
Total Mkt. Yr. Imports	74	150	160
Oct-Sept Imports	74	150	160
Oct-Sept Import U.S.	0	0	0
Total SUPPLY	5956	5450	5960
Total Mkt. Yr. Exports	806	700	850
Oct-Sept Exports	806	700	850
Total Dom. Consumption	5150	4750	5110
Ending Stocks	0	0	0
Total Distribution	5956	5450	5960

Source: USDA

China Pulse Imports from the World in Metric Tons by October to September Marketing Year

Description	MY 02/03	MY 03/04	MY 03/04	MY 04/05
Pulses	58,347	74,443	30,756	81,329
Peas	48,342	47,129	23,761	65,722
Legumes	8,506	14,469	5,232	8,611
Beans, Mung	374	10,052	232	6,715
Beans, Adzuki	810	1,571	463	72
Chickpeas		999	60	199
Beans, Other	20	88	9	10
Beans, Kidney	148	100	999	0
Lentils	147	35	0	0
Beans, Broad/Horse	0			

Source of data: China Customs

China's Pulse Imports by Origin in Metric Tons (China's Dry Bean, Dry Pea, and Lentil Imports by Origin in Metric Tons)

Country	MY02/03	MY03/04	MY03/04	MY04/05
Total	58,347	74,443	30,756	81,329
Canada	43,366	45,442	23,486	64,803
India	8,040	13,190	4,730	8,260
Myanmar	485	9,351	240	4,359
United Kingdom	3,898	1,721	921	626
Vietnam	790	1,561	458	0
Pakistan	120	960	440	180
Thailand	337	583	71	120
Australia	312	466	36	46
New Zealand	269	379	141	107
United States	568	344	123	339
All Others	163	446	112	2,489

Source of data: China Customs

China Pulse Export to the World in MT by Oct-Sept. Marketing Year

Description	MY02/03	MY03/04	MY03/04	MY04/05
Pulses	1,123,558	805,806	485,157	518,455
Beans, Kidney	665,626	469,418	279,110	361,494
Beans, Mung	276,254	157,482	92,367	67,284
Beans, Adzuki	62,441	68,266	41,845	30,761
Beans, Broad/Horse	24,901	30,531	23,035	17,013
Lentils	37,283	33,520	17,128	24,842
Legumes	21,420	17,790	13,059	7,927
Beans, Others	25,014	22,344	15,536	6,382
Peas	6,671	6,391	3,075	2,705
Chickpeas	3,947	62	2	48

China's Pulse sector outlook

China's edible bean, pea and lentil production (collectively termed pulses) is forecast to reach 5.8 MMT in 2005--an increase of 8 percent over the previous year due to higher kidney bean prices. During 2004, the government's policy changes favoring grain and oilseed production led to increased acreage of corn, wheat, rice and soybeans, while pulse acreage declined. Pulse farmers receive little direct support from the government. But growing export demand from Japan, South Africa, South Korea, Cuba and Italy has driven China's kidney bean expansion in recent years. On the import side, dry peas are the key pulse, and most are processed for vermicelli production. China's vermicelli production will continue rise as demand grows from both domestic and overseas markets for Chinese dishes.

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Processed Pulse Exports Continue to Grow

China exports large amounts of adzuki bean paste to Japan and South Korea. In the past, Adzuki paste fell in the same category as other processed products. To better monitor trade of this product, China customs started to use HTS (20059092) exclusively for adzuki paste trade in 2004. According to the customs data, China's adzuki paste exports totaled 12,421 metric tons valued at \$26.4 million in 2004 with exports to Japan alone reaching \$25 million. The lack of previous data makes it difficult to judge its growth rate, however, trade sources estimate that China's Adzuki paste trade will continue to grow.

Pulse Stocks

No change from FAS Beijing's previous 2004 pulse report. As with any grain or feed in China, no official stock figures are available for pulses. Consistent with previous USDA pulse reports, post estimates stocks at zero (see the PSD table on page 7). However, trading companies reportedly store small volumes of dry pulses near port cities in northern China where it is drier and less costly. Most pulse products exit China from Qingdao or Tianjin for markets in Japan, South Korea, and most recently, South Africa. Therefore, China's pulse stocks are centered around the ports of Qingdao and Tianjin.

Dry Pea Situation

Dry pea imports account for nearly all of China's pulse imports during the past few years. Dry peas, mostly food grade yellow or non-green pea varieties from Canada, are imported by food processors in northern China, primarily in Shandong Province, for vermicelli production. The noodles, traditionally made from mung beans, are a popular food dish in China that can also be made from dry peas. China's vermicelli processing industry is concentrated in Yantai City, Shandong Province.

Currently, the dry pea industry has no industry association representing its interests in China and abroad, though there are pulse associations. However, a trade source reports that the provincial government is coordinating with processors to establish a vermicelli association this year. According to local media reports, there are 140 processors in Yantai. As a favorite ingredient in Chinese dishes such as hot pot, demand for vermicelli from both domestic and overseas markets is forecast to continue rising.

Latest Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.66
European Union	Euro	53.54
United Kingdom	GBP	79.33