

## PULSES

3<sup>rd</sup> June 2005

### MAJOR ACTIVITY HIGHLIGHTS

- **Tur and Urad trade remain weak today**
- **Mung traded up on reduced supply and good demand**

### MARKET HIGHLIGHTS & ANALYSIS

#### Urad Trade Analysis

- Urad trade witnessed slight loss of about Rs 10 per quintal at Delhi and Mumbai centres owing to the lack of sufficient demand support from millers and stockists. Demand of Tur from southern part also heard limited today leading to weak trade at Vijaywada.
- At the Latur and Akola secondary centres tight supply of Urad in the markets coupled with enough demand

enquiries in the markets led to sufficient gains in trade today.

- Urad expected to trade steady with marginal weak undertone in the short-term on reduced demand but looks firm in the medium-term on the tight stock position led increase in demand. No any import loading heard in Burma till now on the higher offers. So the gradual improvement can be the normal phenomenon.

#### URAD PRICE CHANGE IN DELHI - RS PER QUINTAL

QUALITY	02.06.05	03.06.05	Change
Burmese FAQ 2004	1791	1781	-10
Burmese FAQ 2003	1765-1771	1761	-10

#### URAD PRICE CHANGES IN MUMBAI

QUALITY	02.06.05	03.06.05	Change
Burmese FAQ 2004	1801-1811	1801	-10
Burmese FAQ 2005	1841	1831-1841	

#### URAD PRICE CHANGE AT SECONDARY CENTERS

QUALITY	02.06.05	03.06.05	Change
Vijayawada –(Mandi rates)	2301-2311	2251	-60
Gulbarga (Mandi rates)	1975-2001	2001	
Latur (Mandi rates)	1951-1975	1975-2001	+25
Akola (Motor cut)	1875-1901	1901-1915	+15
Indore	1601-2001	1601-2001	

#### Tur Trade Analysis

- Tur traded steady with weak undertone at Mumbai and remain on lower side at Delhi, Gulberga, Jalna and Vijaywada markets owing to the reduced demand enquiries in the markets from the millers and stockists.
- But at the Akola market, Tur traded firm on the buyers' activeness in the market coupled with reduced supplies. Stock position of Red and BDM Tur in Jalna heard tight.

- Supply of Tur heard at 1000-4000 bags at Latur, Gulberga and Vijaywada markets and 200-500 bags in other secondary centres.
- Tur trade is expected steady with marginal weak undertone for the short term on the buyers reluctance on the higher offers but likely to gain in the medium term on the reduced supplies and tight stocks in the markets.

**TUR PRICE CHANGE IN MUMBAI**

QUALITY	02.06.05	03.06.05	Change
Burmese Lemon–new (Jun-July)	1921-1931	1931	
Burmese Lemon new spot	1871-1881	1875	-5

**TUR PRICE CHANGE IN DELHI**

QUALITY	02.06.05	03.06.05	Change
Burmese Lemon	1975-2001	1951	-50
UP/ Haryana Tur	1851-2075	1851-2051	-25
Maharashtra line Tur	1775-1825	1775-1825	

**TUR PRICES AT OTHER IMPORTANT CENTRES:**

QUALITY AND CENTRE NAME	02.06.05	03.06.05	Change
Gulbarga – Red Tur (Mandi rates)	1901-1925	1901-1915	-10
Gulbarga- Fatka Dal	2751	2751	
Latur Red tur (Maharashtra Line)	2001-2011	1985-2001	-10
Latur White tur (Maharashtra Line)	2015-2031	2031-2041	+10
Jalna Red (mandi rates)	1951-1975	1925-1941	+35
Jalna White (mandi rates)	1901-1931	1901-1921	-10
Jalna BDM (mandi rates)	1951-1975	1951-1971	-5
Akola Red Marathwada Line (motor cut)	1921-1941	1931-1961	+20
Akola Red Vidharbha Line (motor cut)	1951-1965	1951-1975	+10
Vijaywada-Tur Local	1911-1921	1901	-20

**Mung Trade Analysis**

- Mung bean crop of the Bihar and Uttar Pradesh heard affected and the supply of mung from Rajasthan has reduced. Following this Mung bean offered high today at Delhi and prices witnessed the gains of Rs 25-50 per quintal over previous close offers.
- Demand of Mung bean at Vijaywada remains good from South region leading to firm trade. Stock position of Mung bean at Latur, Jalna and Gulberga markets is almost negligible.
- Moth traded firm and offered at Rs 1375-1425 per quintal at Nokha market of Rajasthan and supply heard at 800 bags today.
- The stock position of Mung is tight in the markets and are depleting gradually. So, Mung trade is expected steady with firm undertone.

**MOONG PRICES IN DELHI RS/QUINTAL**

QUALITY	02.06.05	03.06.05	Change
Kekdi/Kishangarh	2201-2375	2251-2425	+50
Shekhawati/ Medta	2225-2425	2275-2475	+50
Bisao	2225-2401	2275-2425	+25

**NEW MUNG MANDI PRICES AT OTHER IMPORTANT CENTRES**

Mandi Name	02.06.05	03.06.05	Change
Indore (mandi rates)	2301-2501	2301-2501	
Latur (mandi rates)	2151-2251	2151-2251	
Vijayawada (mandi rates)	2001	2051	+50
Jalna (mandi rates)	2151-2225	2151-2225	
Akola (mandi rates)	2151-2351	2151-2351	

### Gram Trade Analysis

- Gram trade remain marginally weak at Delhi on the higher arrivals in the market coupled with buyers reluctance on the higher offers to buy. Arrivals of deshi chickpea from the producing centres increased today at 70-80 motors in the Lawrence Road market of Delhi.
- At Indore and Akola markets also gram traded lower today on the limited buying support in the market but at the other secondary centres, tight stock of the gram and good demand offers led to firm trade today.
- Supply of deshi chickpea at the secondary centres fluctuated in the range of 5000-2000 bags on daily basis.
- It is expected that gram trade will continue to witness downward correction on the reduced buying support at higher offers for the short-term. But long term looks bullish on the enough activeness of stockists and speculators.

### DESI CHANA PRICE CHANGE IN DELHI AND INDORE

QUALITY	02.06.05	03.06.05	Change
Rajasthan	1601-1621	1601-1615	-5
M.P.	1601-1621	1601-1615	-5
Indore New	1671-1675	1641-1651	-25

### PRICES AT SECONDARY CENTRES

QUALITY	02.06.05	03.06.05	Change
Gulbarga New (Mandi rates)	1825-1851	1851	
Latur (Gauran) (Mandi rates)	1551-1575	1575-1601	+25
Latur (Annagiri) (Mandi rates)	1751-1785	1775-1801	+15
Latur Vijay (Mandi rates)	1651-1661	1675-1701	+40
Jalna (Gauran) (Mandi rates)	1601-1625	1625-1651	+25
Jalna (Pila) (Mandi rates)	1675-1691	1675-1701	+10
Akola (Mixed) motor cut	1681-1685	1661-1665	-20
Akola new (Chapa) motor cut	1701-1711	1691-1701	-10
Kanpur (Mandi rates)	1691-1701	1691-1701	

### Lentil Trade Analysis

- Lentil witnessed steady trade today on the limited activities in the markets. Buyers remain quite today.
- Lentil trade is expected to remain steady with firm undertone on the good of sufficient buying support.
- Lentil supply heard in the range of 1000-1500 bags at Kanpur and at Indore markets.

### LENTIL PRICE MOVEMENT IN DELHI/INDORE/ UP

QUALITY	02.06.05	03.06.05	Change
Delhi- MP/Kota Line	1851-1925	1851-1925	
Delhi- UP/Sikari	1991-2001	1991-2001	
Kanpur new local mill delivery	1901-1911	1901-1911	
Kanpur new - Bareilly delivery	1951	1951	
Kanpur- new Malka Dal	2101-2201	2101-2201	
Indore Medium new	1851-1861	1851-1861	
Indore - Masra	1931	1931	
Indore - Masoor New	1921	1921	
Bhairainch - local conditioned	2051	2051	
Bhairainch - Bareilly delivery	1961	1961	
Bhairainch - Export Chanti	2451-2461	2451-2461	
Bhairainch - Kolkata truck delivery	2651-2675	2651-2675	
Bhairainch - Masur Dal new	2301-2375	2301-2375	

### Field Pea Trade Analysis

- Marginal firm undertone prevails in field pea trade on the firmness in deshi chickpea led sufficient demand offers from the millers.
- White peas at Delhi traded remain steady at Rs 1125-1135 per quintal and green pea quoted steady at Rs 1351-1375 per quintal today.
- Discharge of imported Canadian peas from the vessel Sunshine Jublee is continuing at Mumbai port and discharged about 27595 tonnes.
- Field pea trade is expected to remain steady with slight fluctuation on the high volatile prices of Gram.

### PEAS PRICE MOVEMENT (Rs/qt)

Markets	02.06.05	03.06.05	Change
Kanpur New (Mandi rate)	1121-1131	1121-1135	+5
Mumbai (imported)	1101-1115	1101-1115	

### LATEST WEATHER WATCH (02.06.2005)

#### Medium range weather forecast for period during 02 - 06 June 2005

##### Monsoon Outlook:

At present northern limit of monsoon is passing through 5 Deg. N / 78 Deg. E, 9 N / 82 E, 13 N / 86 E, 16 N / 90 E and 19 N / 94 E.

Flow pattern further suggests that the conditions may become favourable for onset of monsoon over Kerala only after 4-5 days.

Advancement of monsoon over NE India is expected to be after 6th June 2005.

NE India is likely to receive monsoon rains earlier than Kerala.

##### Weather Systems:

Plains of NW and central India are likely to be mainly dry.

A north-south oriented trough in the lower level runs from east M.P. to interior Karnataka continues and it may further persist during next 2 days.

A northeast-southwest shear zone in mid troposphere is extending from west central Bay of Bengal to southeast Arabian Sea with one embedded cyclonic circulation over west central Bay of Bengal off Andhra coast and another over southeast & adjoining east-central Arabian Sea. The

shear zone is likely to persist during next 4-5 day around its present position.

A western disturbance is expected to approach north Pakistan and adjoining Jammu & Kashmir area during 6-7 June 2005. Under its influence, the hilly region of NW India may experience isolated to scattered snowfall/rains during the said period.

##### Rainfall:

Isolated to scattered snowfall/rain are likely over hilly regions of NW India during 6-7 June 2005.

Isolated to scattered rains/thundershowers are likely over Konkan & Goa, Madhya Maharashtra, North Interior Karnataka, coastal Karnataka and coastal A.P. during next 24-48 Hrs. and over Kerala and NE states during next 3-4 days.

Fairly widespread rainfall is likely over Andaman & Nicobar Islands during next 3-4 days.

Rest regions of the country are likely to be mainly dry.

##### Temperatures:

Day temperature over NW and Central India is likely to rise by about 2 °C during next 2-3 days.

Heat wave conditions over parts of Bihar, Jharkhand, north coastal Orissa, Vidarbha, Chattisgarh and Sub-Himalayan West Bengal are likely to continue during next 2 days.

## TECHNICAL ANALYSIS

Date: June 03, 2005

Commodity: Gram

Perspective: Short Term

### NCDEX JUNE Contract



Gram June futures trade remain on lower side in the morning session but prices improved in the evening session of trade today and closed above the previous day's close level. Today's trade resisted at 1665 and got support at 1648 today. Higher open interest than the volume showing clearly the speculative trade in Vayda. Formation of candlestick pattern is showing the bulls activeness in the trade. Stochastic is moving up, and the %K line is below the %D line indicating the indecisiveness in trade. But trade is in extended overbought condition, downward

technical correction is still due. MACD continued to move up and is above its EMA, supporting the firmness in the market. Gram futures trade is likely to open weak and range bound during Saturday's session of trade.

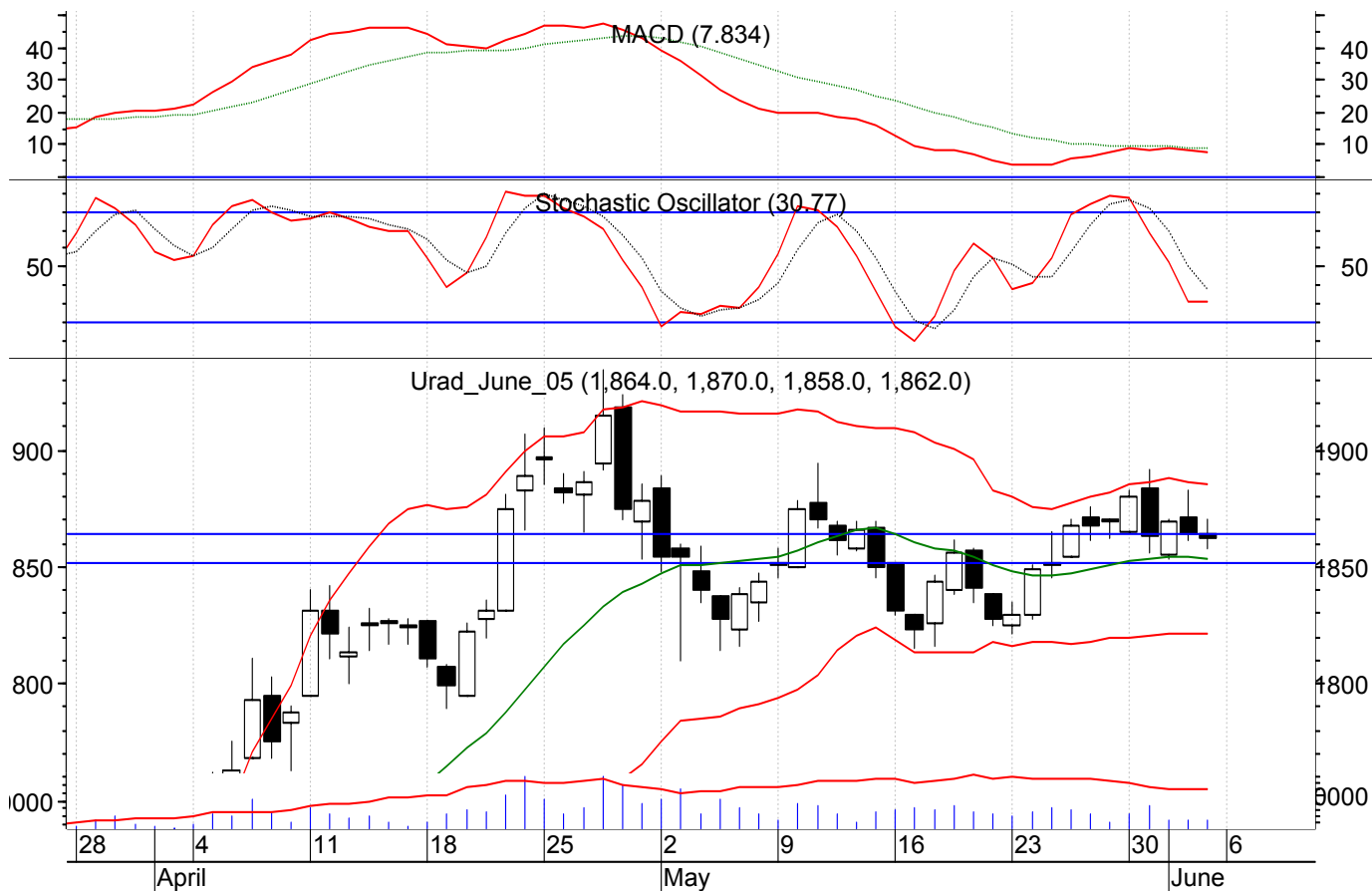
**MARKET ADVICE:** look for concrete price moves or trade with intra-day movements.

### Expected Support and Resistance Levels

Contract	Resistance	Support
June	1670	1657
July	1714	1700

Date: June 03, 2005  
Commodity: Urad  
Perspective: Short Term

#### NCDEX JUNE Contract



Urad June Vayda trade remain on lower side with range bound moves during the day's session of trade today and closed below the previous close offers. Today's trade resisted at 1870 and got support at 1858 today. Formation of candlestick pattern is supporting continuation of weak session of trade. Stochastic is looking down and %K line is below the %D line, supporting the weakness in the market

for the short-term. MACD is looking down and is below its EMA, also showing the prevailing weak undertone in the market. **Urad trade expected to open steady and trade marginally on lower side during Saturday's session of trade.**

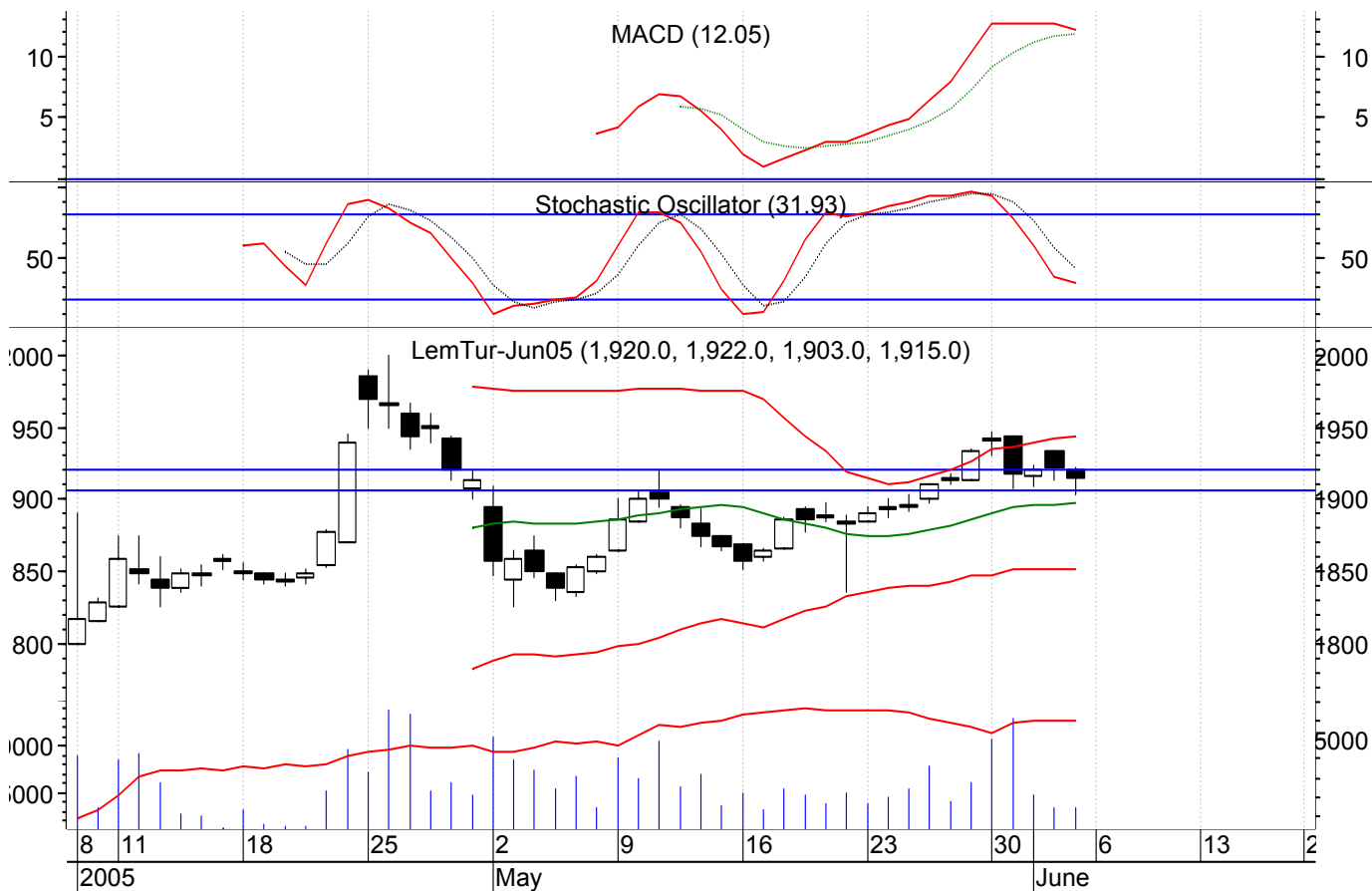
**MARKET ADVICE:** Look for concrete price movements.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
June	1865	1854
July	1899	1885

Date: June 03, 2005  
Commodity: Lemon Tur  
Perspective: Short Term

#### NCDEX JUNE Contract



Lemon Tur June Vayda traded range bound with weak undertone during today's session of trade. Today's trade resisted at 1922 and got support at 1903 today. Formation of candlestick pattern is supporting weakness in the market. Stochastic is moving down and %K line is below the %D line, supporting the weakness in trade for the short-term.

MACD is also started looking down and crossed its EMA from above, confirming the weakness in the trade. **Lemon Tur trade likely to open low and trade range bound during Saturday's session of trade.**

**MARKET ADVICE:** look for concrete price movements.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
June	1918	1905
July	1973	1961

**INTERNATIONAL PRICES AS ON 01.06.05: US\$/MT CNF 90 DAYS**

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	385-390
Burmese FAQ new Tur Mumbai/ Chennai	375-385
Burmese Shwebo Tur Mumbai/ Chennai	375-380
Burmese FAQ Urad Mumbai/ Chennai	375-385
Burmese SQ Urad Mumbai/ Chennai	425-435
Burmese Pedishewa Mung Chennai / Mumbai	525-535
Burmese Pokako Mung Chennai / Mumbai	470-480

**PORT-WATCH (Latest)**

'Yaad E Mohammed' has berthed at Mumbai Port and continues to deliver 13,300 MT of pulses. Sai Freight agents is handling the vessel. Total discharge till today is **12992** tonnes.

Delivery of 27,770 MT of pulses (yellow peas) is continuing at Mumbai Port from the vessel 'Sunshine Jubilee'. The

cargo was loaded from Canada. The vessel is being handled by Galaxy Multimodal agents.

Kolkata Port is expecting 'TCI Lakshmi' to deliver 2,000 MT of pulses. PBSA agents will be handling the vessel. 'Faiz' is expected at the port to discharge 800 MT of pulses. The vessel will be handled by ITT agents.

**Forex Rates****(As on 03.06.2005)**

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.66
European Union	Euro	53.54
United Kingdom	GBP	79.33

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