

## PULSES

24<sup>th</sup> JUNE, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Tur, Urad and Gram remain weak today on reduced buying support
- Mung continued to trade firm today at Delhi.

### MARKET HIGHLIGHTS & ANALYSIS

#### Urad Trade Analysis

Urad trade continued with weak undertone in the markets on reduced demand offers amid recent rains in some parts of Maharashtra, MP, UP and Rajasthan.

But at the Mumbai and at Gulberga, Akola and Vijaywada secondary centres, Urad trade remains steady and trade activities remain subdued in the markets.

One vessel Yaad-e-mohammad heard started from Burma containing about 2500-3000 tonnes of Urad. Another vessel Continental also heard in loading in Burma for delivery at Mumbai port.

If, monsoon enters Maharashtra in time provided with normal rainfall level, sowing progress will gain momentum and trade likely to remain steady with weak undertone. But supply of Urad is heard tight in the markets; major downfall cannot be expected.

#### Urad Price Change In Delhi - Rs Per Quintal

QUALITY	23.06.05	24.06.05	Change
Burmese FAQ 2004	1911	1911	
Burmese FAQ 2003	1861-1865	1861-1865	

#### Urad Price Changes in Mumbai

QUALITY	23.06.05	24.06.05	Change
Burmese FAQ 2005	1841	1825	-15

#### Urad Price Change at Secondary Centers

QUALITY	23.06.05	24.06.05	Change
Vijaywada	2351-2361	2351-2361	
Gulbarga	1951	1951	
Latur	2001-2025	1951-2001	-25
Akola (Motor cut)	1951-1971	1951-1971	
Indore	1701-2001	1701-1951	-50

#### Tur Trade Analysis

Amidst the rains in some parts of Maharashtra, MP, UP and Rajasthan Tur demand from millers have reduced leading to weak trade today at Delhi, and at the secondary centres. Though good demand in dal is heard at Gulberga market

leading to steady trade today. While at Mumbai Tur trade remains steady and limited activities heard today.

Tur supply increased and heard at 2000-4500 bags at Latur and Gulberga and about 1000-1500 bags at Vijaywada. One vessel Yaad-e-mohammad heard started from Burma containing about 7000-7500 tonnes of Tur. Another vessel Continental also heard in loading in Burma for delivery at Mumbai port.

Tur trade is expected with steady to slight firm in the long term on good demand in Dal and of millers and tight stock position and sellers hesitation to sale.

#### Tur Price Change in Mumbai

QUALITY	23.06.05	24.06.05	Change
Burmese Lemon- (Jun-July)	2021	2011	
Burmese Lemon- (July-August)	2071	2051-2061	
Burmese Lemon Spot	2001	2001	

#### Tur Price Change in Delhi

QUALITY	23.06.05	24.06.05	Change
Burmese Lemon	2101-2125	2101	-25
Maharashtra line Tur	1901-2231	1901-2201	-30
UP/ Haryana Tur	1775-1875	1775-1851	-25

#### Tur Prices at Other Important Centres

QUALITY	23.06.05	24.06.05	Change
Gulbarga - Red Tur	2081	2075-2081	
Gulbarga- Fatka Dal	3001-3051	3001-3025	-25
Latur Red Tur (Mh Line)	2151-2201	2151-2181	-20
Latur White Tur (Mh Line)	2125-2141	2101-2125	-15
Jalna Red	1951-2001	1901-1951	-50
Jalna White	2075-2101	2001-2051	-50
Jalna BDM	2125-2141	2051-2101	-40
Akola Red Marathwada Line (motor cut)	2091-2101	2091-2101	
Akola Red Vidharbha Line (motor cut)	2101-2115	2101-2111	-5
Vijaywada-Tur Local	1941-1951	1925-1931	-20

## Mung Trade Analysis

Today's trade in Mung bean continued firm at Delhi following the reduced supply and sufficient demand by millers and stockists. But at other secondary centres trade remain steady today on the limited buying offers in the markets. Supply of new Mung in the Naya Bazar market of Delhi heard today at about 1000-1200 bags. New Mung of UP is available at 2351-2451/qt and of Bihar is offered at 2201-2351 per quintal.

Moth continued to trade steady today and is available at Rs 1575-1625/qt at Delhi and Rs 1401-1451/qt at Jodhpur and Nokha markets.

Mung bean trade is expected steady with gradual improvement in the long term on the sufficient buying interest and tight stock position in the markets. Delayed monsoon is delaying sowing in Maharashtra & Karnataka.

### Mung Prices in Delhi Rs/Quintal

QUALITY	23.06.05	24.06.05	Change
Kekdi/Kishangarh	2451-2625	2451-2651	+25
Shekhawati/ Medta	2451-2675	2451-2701	+25
Bisao	2451-2675	2451-2701	+25

### New Mung Mandi Prices at Other Important Centres

QUALITY	23.06.05	24.06.05	Change
Indore	2201-2401	2201-2401	
Latur	2251-2525	2251-2525	
Vijaywada	2101	2101	
Jalna	2201-2401	2201-2401	
Akola	2301-2501	2301-2501	

## Gram Trade Analysis

Gram trade continued on lower side at Delhi, Latur, Jalna and Kanpur markets on the reduced buying offers from millers at the prevailing high offers and low demand of dal. While at Akola market, millers are offering high on the reduced supplies in the markets and higher ask by sellers..

Supply of Deshi chickpea from the producing centres reduced today and heard at 30-35 motors in the Lawrence Road market of Delhi. Supply condition in Southern states and Maharashtra is heard limited.

Gram trade is expected to witness moderate fluctuation in the future on the progress and intensity of monsoon issues and the activeness of stockists in the market. Higher CNF (US\$ 370-380/tonnes) offers also indicating towards firm trade in the long-term. Trade contracts for about 70-75 containers of Pakistani and Australian chickpeas heard at these offers from Dal millers.

### Desi Chana Price Change in Delhi And Indore

QUALITY	23.06.05	24.06.05	Change
Rajasthan	1761-1765	1751-1761	-5
M.P.	1761-1765	1751-1761	-5
Indore New	1761-1791	1781-1791	

## Gram Prices at Secondary Centres

QUALITY	23.06.05	24.06.05	Change
Gulbarga New	2001	2001	
Latur (Gauran)	1625-1651	1625	-25
Latur (Annagiri)	1851-1901	1825-1851	-50
Latur Vijay	1725-1751	1701-1725	-25
Jalna (Gauran)	1751-1775	1701-1725	-50
Jalna (Pila)	1825-1851	1725-1775	-75
Akola (Mixed) motor cut	1771-1781	1791-1815	+35
Akola new (Chapa) motor cut	1825	1841-1851	+25
Kanpur	1821-1831	1821-1825	-5

## Lentil Trade Analysis

Lentil traded firm at Delhi and Indore market millers and exporters are in good buying leading to firm trade today and gains of Rs 20-30/qt. today. While at Kanpur limited buying offers from millers led to weak trade today.

Supply of Lentil is low in the markets and heard steady today at 500-1500 bags at Kanpur and Indore markets.

Lentil trade is expected to remain steady with firm undertone in the long-term on the expected buying support.

### Lentil Price Movement in Delhi/Indore/ Up

QUALITY	23.06.05	24.06.05	Change
Delhi- MP/Kota Line	1925-1971	1951-2001	+30
Delhi- UP/Sikari	2051-2061	2051-2061	
Kanpur new local mill delivery	2015-2021	2001-2015	-5
Kanpur new - Bareilly delivery	2061	2051	-10
Kanpur- new Malka Dal	2201-2301	2201-2301	
Indore Medium new	2081	2101-2111	+30
Indore - Masra	2071	2091-2101	+30
Indore - Masoor New	1971-1981	1991-2001	+20
Bahraich - local conditioned	2135-2141	2135-2141	
Bahraich - Bareilly delivery	2061	2061	
Bahraich - Export Chanti	2525	2525	
Bahraich - Kolkata truck delivery	2751	2751	
Bahraich - Masur Dal new	2251-2351	2251-2351	

## Field Pea Trade Analysis

Subdued trade continued today in field pea at Kanpur on the limited trading activities in the markets.

At the major centres also almost steady trade in field pea noticed on the limited offers in the markets. White peas available today at Rs 1175-1201/qt. and green pea quoted at Rs 1351-1375/qt. today at Delhi markets, imported green pea is available at Rs 1451-1465 per quintal.

Field pea is expected to trade with slight fluctuation on the high volatile prices of Gram.

#### Peas Price Movement (Rs/qt)

QUALITY	23.06.05	24.06.05	Change
Kanpur New	1231-1241	1231-1241	
Mumbai	1135-1145	1135-1145	

#### LATEST WEATHER WATCH

The southwest monsoon has advanced as a weak current over the remaining parts of Maharashtra, Karnataka, Andhra Pradesh, Orissa, Bihar and Jharkhand, entire Chhatisgarh, some more parts of east Uttar Pradesh, Saurashtra & Kutch, Gujarat regions and southern parts of Madhya Pradesh. The heat wave conditions have abated from the entire country except extreme northwest Rajasthan. The well marked low pressure area over northeast and adjoining northwest Arabian sea has become less marked. The off shore trough at sea level over east Arabian sea from Konkan to Karnataka coast now runs from Saurashtra to Konkan coast. The upper air cyclonic circulation over coastal Orissa and adjoining westcentral Bay of Bengal now lies off Andhra coast and extends between 4.5 and 5.8 km above sea level. The upper air cyclonic circulation over sub-Himalayan West Bengal and neighbourhood persists and extends in the lower levels. A fresh upper air cyclonic circulation extending upto 1.5 km above sea level lies over central parts of Uttar Pradesh.

#### Forecast for next 24 hours

North : rain/thundershowers likely at many places over Uttar Pradesh and at a few places over Haryana, Uttaranchal and Himachal Pradesh and isolated in the rest region.

East : rain/thundershowers likely at many places in the northeastern states, West Bengal & Sikkim, Jharkhand and Bihar and at a few places over the rest region.

South : rain/thundershowers likely at many places over coastal Karnataka and at a few places in the rest of the region outside Tamil Nadu & Pondicherry where it may be isolated.

West: rain/thundershowers likely at most places in north Konkan, at many places over south Konkan & Goa, Saurashtra and south Gujarat region and at a few places in the rest region out side west Rajasthan where it may be isolated. Isolated duststorm likely over west Rajasthan.

**Outlook for subsequent two days :** no large change.

#### Warning

Heavy to very heavy rainfall likely at a few places over sub Himalayan West Bengal & Sikkim and north Konkan, isolated heavy rainfall also likely over northeastern states, north Bihar, Saurashtra, south Gujarat region and south Konkan & Goa.

#### TECHNICAL ANALYSIS

**Commodity: GRAM**

**Perspective: Short Term**

#### NCDEX JULY Contract

Gram July futures trade opened marginally firm and traded range bound on the lower side as the day progresses during today's session of trade. Today's trade resisted at 1826 and got support at 1806 today.

Formation of candlestick pattern is showing continuation of weakness in the trade. Stochastic is moving down from the overbought region, and the %K line has made bearish crossover to the %D line indicating weak sentiments in prices for short-term.

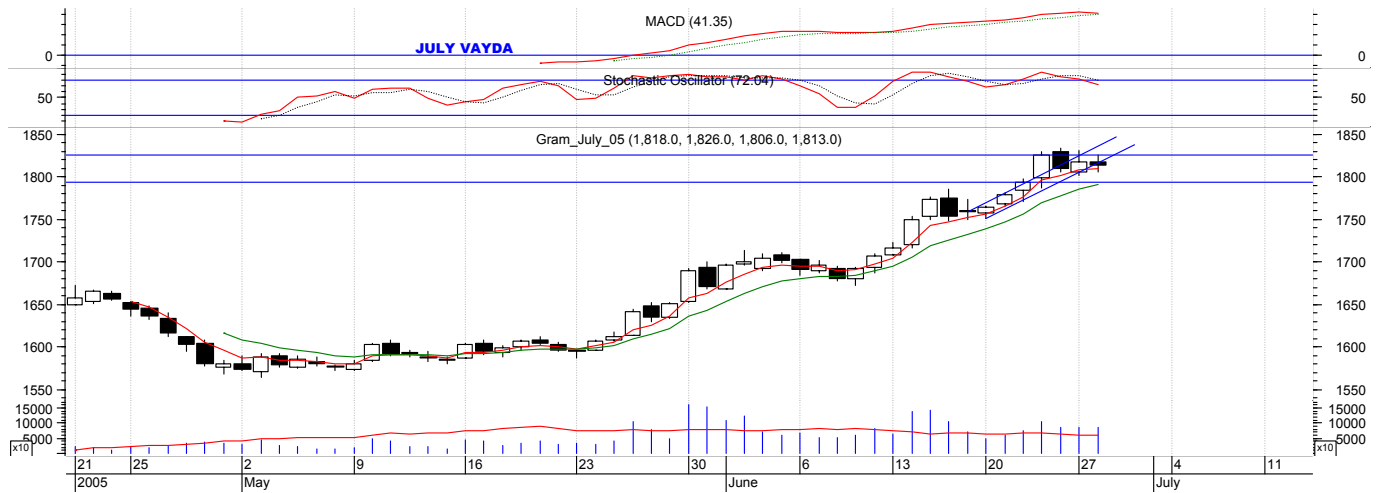
MACD is continued to move up and is above its EMA, is not confirming the weakness in trade for the medium-term. Price is above the 4-day and 9-day MA also supporting firmness in trade. The RSI and Price ROC is moving down indicating weak sentiments in the market.

Gram futures trade is expected to open low and trade range bound on lower side during Saturday's session of trade.

**MARKET ADVICE:** may go short.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
July	1822	1794
August	1863	1835



**Commodity: URAD**  
**Perspective: Short Term**  
**NCDEX JULY Contract**

Urad July Vayda traded on lower side during the day's session of trade today and closed well below the previous close offers. Today's trade resisted at 1889 and got support at 1867.

Formation of candlestick pattern is showing continuation of weakness in the prices. Stochastic is moving in the neutral region and %K line has made bearish crossover to the %D line, showing weak sentiments in the trade. MACD is moving down and is below its EMA, also supporting the weakness in trade for the medium-term. Price ROC and RSI are continually moving down supporting weakness in the market.

Urad trade is likely to open on a weaker note and trade lower side during Saturday's session of trade.

**MARKET ADVICE:** May go short for short-term outlook or trade with intra-day outlook.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
July	1876	1859
August	1895	1880



**Commodity: LEMON TUR**  
**Perspective: Short Term**  
**NCDEX JULY Contract**

Lemon Tur July Vayda trade continued on lower side in the expected range during today's session of trade and closed below the previous day's close offers. Today's trade resisted at 2093 and got support at 2071 today. Formation of candlestick pattern is showing continuation of weakness in the market.

Stochastic is continually moving down in neutral zone from the over bought region and %K line has made bearish crossover to the %D line, supporting the weakness in the trade for the short-term. MACD is moving up and is above its EMA, not confirming weak sentiments in trade for the medium-term.

Lemon Tur trade expected to open steady and trade range bound on lower side during Saturday's session of trade.

**MARKET ADVICE:** may go short for short-term outlook or trade with intra-day outlook.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
July	2068	2048
August	2123	2092



#### International Prices as on 23.06.05: Us\$/Mt CNF 90 Days

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	415-425
Burmese FAQ new Tur Mumbai/ Chennai	390-400
Burmese Shwebo Tur Mumbai/ Chennai	390-400
Burmese FAQ Urad Mumbai/ Chennai	385-395
Burmese SQ Urad Mumbai/ Chennai	425-435
Burmese Pedishewa Mung Chennai / Mumbai	525-550
Burmese Pokako Mung Chennai / Mumbai	470-500

#### Current Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.56
European Union	Euro	52.42
United Kingdom	GBP	79.125

#### PORT-WATCH (Latest)

'Andros' is expected at the port to discharge 22,050 MT of pulses (PEAS). The vessel will be handled by B Ghose agents.

Delivery of 1993 MT of pulses is continuing at Kolkata Port from the vessel 'TCI Lakshmi'. The vessel is being handled by PBSA agents.

#### Disclaimer

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