



## Trade Research Report Pulses

### MARKET TRENDS, HIGHLIGHTS AND RECOMMENDATIONS

**Periodicity: DAILY**

**Date: 01 June 2005**

**Gram and Tur Trade remain mixed today;  
Field Pea continued to gain on high prices in Gram**

**Medium range weather forecast for period during 31 May – 4 June, 2005.**

**Monsoon Outlook:** Southwest monsoon has advanced over the Andaman Sea and some more parts of southeast Bay of Bengal and southwest Bay of Bengal. Rainfall activity over Kerala may continue during next 4-5 days. Conditions are likely to become favorable for **onset of monsoon** over Kerala during 4-6 June, 2005.

#### **Weather Systems:**

- A western disturbance lies over Jammu & Kashmir & adjoining area. It is likely to move away in an eastward direction. Under its influence, the hilly region of NW India may experience intermittent isolated to scattered snowfall/rains during next 2 days and plains of NW and north India are likely to experience partly cloudy sky condition with mainly dry weather.
- A north-south oriented trough in the lower level runs from east M.P. to interior Karnataka. It is likely to persist during next 2-3 days.
- A northeast-southwest shear zone in mid troposphere with embedded cyclonic circulation over west central Bay of Bengal and southeast Arabian Sea is likely to persist during 3-4 days.
- Another upper air cyclonic circulation lies over Assam and adjoining area. It is likely to provide rainfall over NE States during next 3-4 days.

#### **Rainfall:**

- **Isolated to scattered snowfall/rain** are likely over hilly regions of NW India during next 24 hours.
- **Isolated to scattered rains/thundershowers** are likely over East Uttar Pradesh during 24 hours, East M.P., Chattisgarh, Orissa Vidarbha, Telangana, Rayalseema, and North Interior Karnataka during next 2-3 days and West Bengal and NE states during next 4 days.
- **Scattered to fairly widespread rainfall** is likely over Kerala, South Interior & Coastal Karnataka, Tamilnadu, coastal Andhra Pradesh, Lakshadweep and Andaman & Nicobar Islands during next 4 days.

#### **Temperatures:**

- Day temperature over parts of plains of NW India is likely to fall by about 2 degree C during next 2 days and heat wave condition over southeast U.P., Bihar is likely to abate.

Source: GOI

## MARKET ANALYSIS

### Urad Trade Analysis

- Urad trade remain steady with marginal firm undertone in the markets at Delhi, Vijaywada, Akola and Indore centres. At Mumbai, Gulberga and Latur markets Urad trade witnessed gains of Rs 10-25 per quintal owing to the good demand from millers and stockists.
- Urad expected to trade steady with marginal weak undertone in the short-term on reduced demand but looks firm in the medium-term on the tight stock position led increase in demand. No any import loading heard in Burma till now on the higher offers. So the gradual improvement can be the normal phenomenon.

### URAD PRICE CHANGE IN DELHI - RS PER QUINTAL

QUALITY	31.05.05	01.06.05	Change
Burmese FAQ 2004	1801	1801	
Burmese FAQ 2003	1775	1775	

### URAD PRICE CHANGES IN MUMBAI

QUALITY	31.05.05	01.06.05	Change
Burmese FAQ 2004	1791-1801	1801-1811	+10
Burmese FAQ 2005	1841	1841-1851	+10

### URAD PRICE CHANGE AT SECONDARY CENTERS

QUALITY	31.05.05	01.06.05	Change
Vijayawada -(Mandi rates)	2301	2301	
Gulbarga (Mandi rates)	1925-1951	1951-1975	+25
Latur (Mandi rates)	1901-1925	1925-1951	+25
Akola (Motor cut)	1851-1875	1851-1875	
Indore	1501-1901	1601-1901	

### Tur Trade Analysis

- On the reduced demand offers from the millers and stockists, Tur trade remain weak at Mumbai, Akola, Gulberga and Vijaywada markets. But at the Latur and Jalna markets, buyers heard active in the market and supply is at minimum level leading to firm trade today.
- Supply of Tur heard at 1000-4000 bags at Latur, Gulberga and Vijaywada markets.
- Tur trade is expected steady for the short term but likely to gain in the medium term on the reduced supplies in the markets.

### TUR PRICE CHANGE IN MUMBAI

QUALITY	31.05.05	01.06.05	Change
Burmese Lemon-new (Jun-July)	1961-1971	1931-1941	-30
Burmese Lemon new spot	1891	1871	-20

**TUR PRICE CHANGE IN DELHI**

QUALITY	31.05.05	01.06.05	Change
Burmese Lemon	2001	2001	
UP/ Haryana Tur	1851-2051	1851-2051	
Maharashtra line Tur	1775-1801	1775-1801	

**TUR PRICES AT OTHER IMPORTANT CENTRES:**

QUALITY AND CENTRE NAME	31.05.05	01.06.05	Change
Gulbarga – Red Tur (Mandi rates)	1951	1925	-25
Gulbarga- Fatka Dal	2751-2801	2751-2775	-25
Latur Red tur (Maharashtra Line)	2001-2015	2001-2021	+5
Latur White tur (Maharashtra Line)	1975-2001	1981-2015	+15
Jalna Red (mandi rates)	1751-1801	1825-1851	+50
Jalna White (mandi rates)	1825-1851	1875-1901	+50
Jalna BDM (mandi rates)	1851-1875	1925-1951	+75
Akola Red Marathwada Line (motor cut)	1941-1951	1921-1941	-10
Akola Red Vidharbha Line (motor cut)	1961-1965	1951-1955	-10
Vijaywada-Tur Local	1925	1921	-5

**Mung Trade Analysis**

- Some buying offers heard in the market from the millers for Mung bean. Mung trade witnessed marginal gains at Delhi but remain steady at the secondary centres today on the limited trade activities in the markets.
- Moth available today at Rs 1535-1550 per quintal at Delhi market and Rs 1351-1410 per quintal at Nokha market of Rajasthan.
- The stock position of Mung is tight in the markets and are depleting gradually. But moth prices hindering the demand in Mung. So, Mung trade is expected steady with firm undertone.

**MOONG PRICES IN DELHI RS/QUINTAL**

QUALITY	31.05.05	01.06.05	Change
Kekdi/Kishangarh	2201-2325	2201-2351	+25
Shekhawati/ Medta	2225-2375	2225-2401	+25
Bisao	2225-2375	2225-2401	+25

**NEW MUNG MANDI PRICES AT OTHER IMPORTANT CENTRES**

Mandi Name	31.05.05	01.06.05	Change
Indore (mandi rates)	2301-2401	2301-2401	
Latur (mandi rates)	2151-2201	2151-2201	
Vijayawada (mandi rates)	2001	2001	
Jalna (mandi rates)	2101-2151	2151-2201	
Akola (mandi rates)	2125-2325	2151-2351	

### Gram Trade Analysis

- On the reduced production expectation by the trade sources (about 42 lakh tonnes), Stockists are enough active in the market. But according to expert estimates, Gram production is expected at 54-55 lakh tonnes.
- Gram traded mixed today on the quietness of buyers in the morning session but stockists started offering enough enquiries in the markets during the evening session today.
- Overall Gram trade remain weak today at Indore, Latur and Akola markets on the limited demand offers. But at Delhi, Kanpur and Jalna markets, Buyers remain active today on the reduced offers today.
- Supply of Gram heard steady today at 50-60 motors at Lawrence Road market of Delhi. Arrivals in the secondary centres heard reduced and is at minimum level.
- It is expected that gram trade will continue to witness downward correction on the reduced buying support at higher offers for the short-term. But long term looks bullish on the enough activeness of stockists and speculators.

### DESI CHANA PRICE CHANGE IN DELHI AND INDORE

QUALITY	31.05.05	01.06.05	Change
Rajasthan	1591-1601	1591-1611	+10
M.P.	1591-1601	1591-1611	+10
Indore New	1651-1655	1641-1651	-5

### PRICES AT SECONDARY CENTRES

QUALITY	31.05.05	01.06.05	Change
Gulbarga New (Mandi rates)	1825-1851	1825-1851	
Latur (Gauran) (Mandi rates)	1525-1551	1551	
Latur (Annagiri) (Mandi rates)	1775-1801	1751-1775	-25
Latur Vijay (Mandi rates)	1625-1651	1651	
Jalna (Gauran) (Mandi rates)	1551-1571	1601-1611	+40
Jalna (Pila) (Mandi rates)	1651-1665	1651-1675	+10
Akola (Mixed) motor cut	1681-1685	1661-1665	-20
Akola new (Chapa) motor cut	1701	1671-1681	-20
Kanpur (Mandi rates)	1661-1671	1671-1701	+30

### Lentil Trade Analysis

- Exporters and millers of lentil remain almost quite today on the higher prevailing prices. Following the reduced demand offers lentil trade remain steady with weak undertone today.
- Arrivals of lentil remain in the range of 1000-2000 bags at Kanpur and at Indore markets.
- Lentil trade is expected to remain steady with firm undertone on the good of sufficient buying support.

**LENTIL PRICE MOVEMENT IN DELHI/INDORE/ UP**

<b>QUALITY</b>	<b>31.05.05</b>	<b>01.06.05</b>	<b>Change</b>
Delhi- MP/Kota Line	1925-1951	1925-1951	
Delhi- UP/Sikari	2020-2035	2020-2035	
Kanpur new local mill delivery	1901	1911-1915	+15
Kanpur new – Bareilly delivery	1951	1951	
Kanpur- new Malka Dal	2181-2201	2101-2201	
Indore Medium new	1875	1851	-25
Indore – Masra	1951	1911-1915	-35
Indore – Masoor New	1941	1901-1905	-35
Bhairainch - local conditioned	2071-2075	2071-2075	
Bhairainch - Bareilly delivery	1971-1975	1971-1975	
Bhairainch - Export Chanti	2461-2471	2461-2471	
Bhairainch - Kolkata truck delivery	2671-2675	2671-2675	
Bhairainch - Masur Dal new	2301-2401	2301-2401	

**Field Pea Trade Analysis**

- Field pea trade witnessed sufficient gains today on the high prevailing gram prices led increase in demand from the millers.
- White peas at Delhi traded firm and available at Rs 1131-1141 per quintal and green pea quoted steady at Rs 1351-1375 per quintal today.
- Discharge of imported Canadian peas from the vessel Sunshine Jublee is continuing at Mumbai port and discharged about 24459 tonnes.
- Field pea trade is expected to remain steady with slight fluctuation on the high volatile prices of Gram.

**PEAS PRICE MOVEMENT (Rs/qt)**

<b>Markets</b>	<b>31.05.05</b>	<b>01.06.05</b>	<b>Change</b>
Kanpur New (Mandi rate)	1101-1111	1121-1125	+15
Mumbai (imported)	1095-1101	1101-1115	+15

## Technical Analysis

Date: June 01, 2005

**Commodity: Gram**  
Perspective: Short Term

### NCDEX June Vayda



Gram June futures traded on higher side during today's session of trade and closed well above the previous day's close level. Today's trade resisted at 1659 and got support at 1630 today. Higher open interest than the volume showing clearly the speculative trade in Vayda. Formation of candlestick pattern is showing bulls activeness and marginal firmness in the market. Stochastic is still looking down, and the %K line is below the %D line supporting the weak session of trade ahead. MACD continued to move up and is above its EMA, not confirming the downward movement in prices. So, the mixed bag of signals. Gram futures trade is likely to open firm and range bound but evening session may see weak trade during Thursday's session of trade.

**MARKET ADVICE:** May go short for short-term outlook or look for concrete price moves.

#### Expected Support and Resistance Levels

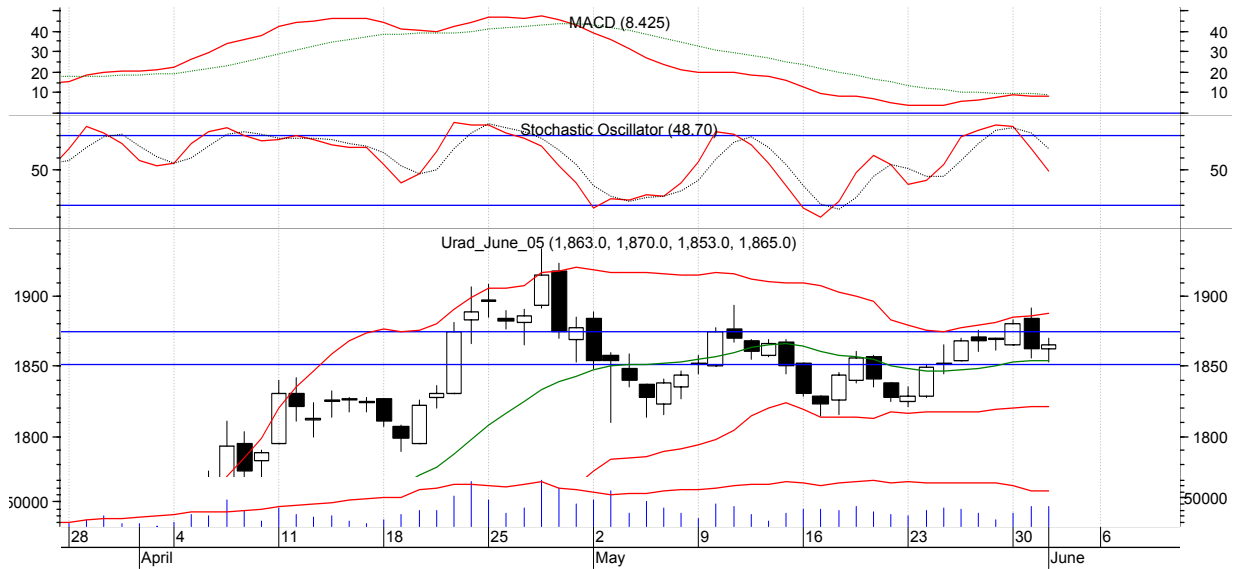
Contract	Resistance	Support
June	1666	1640
July	1700	1673

## Technical Analysis

Date: June 01, 2005

**Commodity: Urad**  
Perspective: Short Term

### NCDEX June Vayda



Urad June Vayda trade remain range bound during the day's session of trade today and closed marginally above the previous close level. Today's trade resisted at 1870 and got support at 1853 today. Formation of candlestick pattern is hinting slight weakness in trade. Stochastic is looking down and %K line is below the %D line, supporting the weakness in the market for the short-term. MACD is looking down and is below its EMA, also supporting the weak undertone in the market. **Urad trade expected to open firm and marginally on upper side but might look drop in the evening session during Thursday's session of trade.**

**MARKET ADVICE:** May go short for short-term outlook or trade on intra-day outlook.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
June	1875	1851
July	1899	1867

## Technical Analysis

Date: June 01, 2005

**Commodity: Lemon Tur**  
Perspective: Short Term

### NCDEX June Vayda



Lemon Tur June Vayda traded range bound marginally on lower side during the today's session of trade. Today's trade resisted at 1923 and got support at 1909 today. Formation of candlestick pattern is showing indecisiveness in the market. Stochastic is started moving down and %K line is below the %D line, supporting the weakness in trade for the short-term. MACD is also started looking down but is above its EMA, not confirming the weakness in the trade. **Lemon Tur trade likely to open marginally up and trade range bound during Thursday's session of trade.**

**MARKET ADVICE:** look for concrete price movements.

### Expected Support and Resistance Levels

Contract	Resistance	Support
June	1931	1908
July	1987	1954



**INTERNATIONAL PRICES AS ON 01.06.05: US\$/MT CNF 90 DAYS**

Burmese new Lemon Tur Mumbai/ Chennai	385-390
Burmese FAQ new Tur Mumbai/ Chennai	375-385
Burmese Shwebo Tur Mumbai/ Chennai	375-380
Burmese FAQ Urad Mumbai/ Chennai	375-385
Burmese SQ Urad Mumbai/ Chennai	425-435
Burmese Pedishewa Mung Chennai / Mumbai	525-535
Burmese Pokako Mung Chennai / Mumbai	470-480

**VESSEL POSITION:**

- 'Yaad E Mohammed' has berthed at Mumbai Port and continues to deliver 13,300 MT of pulses. Sai Freight agents is handling the vessel. Total discharge till today is 10639 tonnes.
- The port is receiving 6,671 MT of pulses from the vessel 'Regal Star'. The cargo was loaded from Yangon. The vessel is being handled by Able Marine agents. (Both these vessels contains about 8000-8500 tonnes of Urad and Tur).
- Delivery of 27,770 MT of pulses (yellow peas) is continuing at Mumbai Port from the vessel 'Sunshine Jubilee'. The cargo was loaded from Canada. The vessel is being handled by Galaxy Multimodal agents.

**Current exchange rate: 1US\$ = 43.72 1 Euro = 53.93**

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