

PULSES

9th JUNE, 2005

MAJOR ACTIVITY HIGHLIGHTS

- Tur trade continued firm today on good buying interest; Urad remain steady with firm undertone
- Gram traded steady on reduced arrivals and lack of buying support

MARKET HIGHLIGHTS & ANALYSIS

Urad Trade Analysis

Urad traded firm at Delhi supported by the sufficient buying interest from the millers and stockists. But at Mumbai market limited activeness of buyers led to steady trade and firm undertone prevails in the markets.

Mixed trade in Urad at the secondary markets observed today. At Gulberga market, Urad prices improved slightly but at Latur and Akola markets reduced buying support led to weak trade today.

With the onset of Monsoon sowing progress in Urad likely to start in the major producing regions. Following this Urad trade likely to witness moderate fluctuations on the intensity of rainfall. If the rainfall progresses good, leading to adequate soil moisture for seed germination, Urad likely to trade with weak undertone.

Urad Price Change In Delhi - Rs Per Quintal

QUALITY	08.06.05	09.06.05	Change
Burmese FAQ 2004	1775-1781	1801	+20
Burmese FAQ 2003	1751	1741-1751	

Urad Price Changes in Mumbai

QUALITY	08.06.05	09.06.05	Change
Burmese FAQ 2004	1801	1801	
Burmese FAQ 2005	1821-1825	1821-1825	

Urad Price Change at Secondary Centers

QUALITY	08.06.05	09.06.05	Change
Vijayawada	2225-2251	2225	
Gulbarga	1851	1851-1901	+50
Latur	1951-2001	1901-1975	-25
Akola (Motor cut)	1925	1911	-15
Indore	1601-1951	1601-1951	

Tur Trade Analysis

Owing to the continued activeness of local and upcountry millers and stockists, gains in Tur trade persists today. At Mumbai and Delhi markets Tur traded with marginal firm undertone and gained by Rs 10-40/qt. Demand of Dal from the retail end is good leading to increase in demand from

millers. Reduced stock position is also leading to firm sentiments in the markets.

At the secondary centres also improved Trade witnessed on the enough activeness of buyers in the markets. Stock position of Tur in some of the secondary markets heard limited.

Tur supply heard increased today at Latur at 7000-8000 bags and 1500-2000 bags at Gulberga and Vijaywada markets.

Tur trade is expected with slight firm undertone for the short term on the buyers activeness amid good demand in dal and tight stock position

Tur Price Change in Mumbai

QUALITY	08.06.05	09.06.05	Change
Burmese Lemon- (Jun-July)	1925-1931	1941	+10
Burmese Lemon Spot	1875-1881	1911	+30

Tur Price Change in Delhi

QUALITY	08.06.05	09.06.05	Change
Burmese Lemon	1951-1961	1975-2001	+40
Maharashtra line Tur	1875-2065	1875-2075	+10
UP/ Haryana Tur	1775-1825	1775-1825	

Tur Prices at Other Important Centres

QUALITY	08.06.05	09.06.05	Change
Gulbarga - Red Tur	1925-1931	1951	+20
Gulbarga- Fatka Dal	2751	2801	+50
Latur Red Tur (Mh Line)	2021-2041	2051-2075	+35
Latur White Tur (Mh Line)	2001-2015	2025-2045	+30
Jalna Red	1851-1875	1851-1875	
Jalna White	1925-1951	1925-1951	
Jalna BDM	1951-2001	1975-2001	
Akola Red Marathwada Line (motor cut)	1941-1961	1961-1985	+25
Akola Red Vidharbha Line (motor cut)	1971-1975	1991-2001	+25
Vijaywada-Tur Local	1875-1901	1901-1925	+25

Mung Trade Analysis

Millers and processors heard active today in the Mung bean trade today leading to firm undertone in the Delhi market particularly for new crop.

New Mung bean crop arrivals from Uttar Pradesh and Madhya Pradesh heard steady at 3-4 motors in Delhi market today and offered at Rs 2501-2525 per quintal, up by Rs 25/qt.

At the secondary centres Mung bean remain steady and no any significant activities heard in the markets. New crop arrivals at the Kanpur market heard steady at 300-400 bags.

The stock position of Mung is tight in the markets and are depleting gradually. So, Mung trade is expected steady with firm undertone. But new crop arrivals from UP and MP is likely to continue for few days, leading to steady undertone in the markets.

Mung Prices in Delhi Rs/Quintal

QUALITY	08.06.05	09.06.05	Change
Kekdi/Kishangarh	2251-2425	2251-2425	
Shekhawati/ Medta	2275-2475	2275-2475	
Bisao	2275-2475	2275-2475	

New Mung Mandi Prices at Other Important Centres

QUALITY	08.06.05	09.06.05	Change
Indore	2401-2501	2401-2501	
Latur	2151-2251	2151-2251	
Vijayawada	2151	2101-2125	-25
Jalna	2151-2251	2151-2251	
Akola	2301-2451	2301-2451	

Gram Trade Analysis

Buyers are hesitating to offer enough enquiries at the higher offers leading to steady trade today at Delhi. Supply of Deshi chickpea from the producing centres reduced today at 30-40 motors in the Lawrence Road market of Delhi.

At the Kanpur, Indore and Latur markets also, Gram trade remain marginally weak following the reduced buying support in the markets from stockists and millers. But at the other secondary markets gram trade remain steady and the trade activities heard limited today.

Supply of Gram in the Maharashtra and Andhra Pradesh markets heard reduced significantly.

Gram trade is expected to remain steady with weak undertone on the reduced buying support at higher offers for the short-term. But long term looks slightly bullish on the enough activeness of stockists and speculators.

Desi Chana Price Change in Delhi And Indore

QUALITY	08.06.05	09.06.05	Change
Rajasthan	1591-1595	1591-1595	
M.P.	1591-1601	1591-1601	
Indore New	1631-1635	1625-1631	-5

Gram Prices at Secondary Centres

QUALITY	08.06.05	09.06.05	Change
Gulbarga New	1925	1925	
Latur (Gauran)	1525-1551	1925-1531	-20
Latur (Annagiri)	1725-1775	1751-1775	
Latur Vijay	1641-1651	1641-1651	
Jalna (Gauran)	1601-1641	1625-1641	
Jalna (Pila)	1675-1701	1675-1701	
Akola (Mixed) motor cut	1685-1691	1681-1685	
Akola new (Chapa) motor cut	1701-1711	1701-1711	
Kanpur	1671-1691	1671-1681	-10

Lentil Trade Analysis

Lentil quoted marginally higher today at Delhi and Indore markets on the sufficient activeness of millers And exporters and reduced arrivals in the market.

At Kanpur and Bagraich markets trade remains steady today and limited trade activities heard in the markets. Lentil supply heard in the range of 500-1500 bags at Indore and Kanpur market.

Lentil trade is expected to remain steady with firm undertone on the expected buying support.

Lentil Price Movement in Delhi/Indore/ Up

QUALITY	08.06.05	09.06.05	Change
Delhi- MP/Kota Line	1871-1891	1871-1901	+10
Delhi- UP/Sikari	1951-1961	1951-1971	+10
Kanpur new local mill delivery	1891-1901	1891-1901	
Kanpur new - Bareilly delivery	1941-1951	1941-1951	
Kanpur- new Malka Dal	2051-2151	2101-2201	+50
Indore Medium new	1905-1911	1921-1925	+15
Indore - Masra	1901	1911	+10
Indore - Masoor New	1825-1831	1925-1831	
Bhairainch - local conditioned	2041	2025-2041	
Bhairainch - Bareilly delivery	1961-1971	1951-1971	
Bhairainch - Export Chanti	2451-2461	2451-2461	
Bhairainch - Kolkata truck delivery	2651	2625-2651	
Bhairainch - Masur Dal new	2251-2351	2251-2351	

Field Pea Trade Analysis

Field pea traded firm today at Kanpur market on the reduced arrivals in the markets and activeness of millers. Imported pea at Mumbai traded steady and limited activities heard in the markets.

White peas at Delhi traded steady today in the quite trade and offered today at Rs 1125-1131 per quintal and green pea quoted steady at Rs 1325-1351 per quintal today,

imported green pea is available steady at Rs 1401-1425 per quintal.

Field pea trade is expected to remain steady with slight fluctuation on the high volatile prices of Gram.

Peas Price Movement (Rs/qt)

QUALITY	08.06.05	09.06.05	Change
Kanpur New	1121-1131	1131-1141	+10
Mumbai	1101-1111	1101-1111	

LATEST WEATHER WATCH

Medium range weather prediction over the country for the period 9-14 June, 2005.

A. Weather Systems:

South-West Monsoon

The southwest monsoon has further advanced over some more parts of east central Arabian sea, union territory of Goa, remaining parts of Coastal Karnataka, most parts of South Interior Karnataka, remaining parts of Tamil Nadu, parts of Rayalaseema and southern parts of Coastal Andhra Pradesh, remaining parts of southwest Bay and some more parts of central Bay.

The trough at sea level now runs from Punjab to Assam across central Uttar Pradesh and south Bihar.

Conditions are favourable for further progress of South-west monsoon over some more parts of Interior Karnataka, Rayalaseema, parts of South Coastal Andhra Pradesh and southern parts of North-eastern states during next 3-4 days.

Monsoonal activity may enhance over Bay of Bengal and southeast parts of North-Eastern states during 11-13 June 2005.

Western Disturbance

A western disturbance is likely to approach north Pakistan and adjoining J&K area by 11 June 2005. It is expected to cause isolated to scattered snowfall/rainfall during 11-12 June 2005 over hilly regions of NW India and isolated thundershowers over adjoining plains of NW India (Punjab, Haryana, Delhi and west U.P.) during the period.

B. Rainfall:

Fairly widespread rainfall is likely over Kerala, Coastal & South Interior Karnataka, Lakshdeep, Andman & Nicobar and NE States during next 3-4 days.

Isolated to Scattered rainfall/snowfall is likely over J&K, H.P. and Uttranchal during 11-12 June 2005.

Isolated to Scattered rainfall is likely over Konkan and Goa, West Bengal, Orissa, Coastal A.P., Tamilnadu, North Interior Karnataka during next 4-5 days and isolated thundershowers may occur over plains of NW India (North Rajasthan, Haryana, Punjab, West U.P.) during 10-12 June 2005.

C. Temperature

Parts of plains of northwest and central India are likely to experience rise in day temperature by about 1-2 degree during next 2 days.

TECHNICAL ANALYSIS

Commodity: GRAM

Perspective: Short Term

NCDEX JUNE Contract

Gram June futures traded on higher side during today's session of trade and closed well above the previous close prices. Today's trade resisted at 1648 and got support at 1631 today.

Formation of candlestick pattern is showing slight firmness in the market. Stochastic is looking up, but the %K line is below the %D line though indicating marginal strength but not confirming it.

MACD is looking down and is about to cross its EMA from above, supporting the continuation weak undertone in the market.

Gram futures trade is likely to witness firm opening and trade range bound on slightly on upper side during Friday's session of trade.

MARKET ADVICE: look for concrete price movements or trade with intra-day outlook.

Expected Support and Resistance Levels

Contract	Resistance	Support
June	1652	1638
July	1698	1685



Commodity: URAD
Perspective: Short Term

Urad trade is likely to open firm and trade slightly on upper side during Friday's session of trade.

NCDEX JUNE Contract

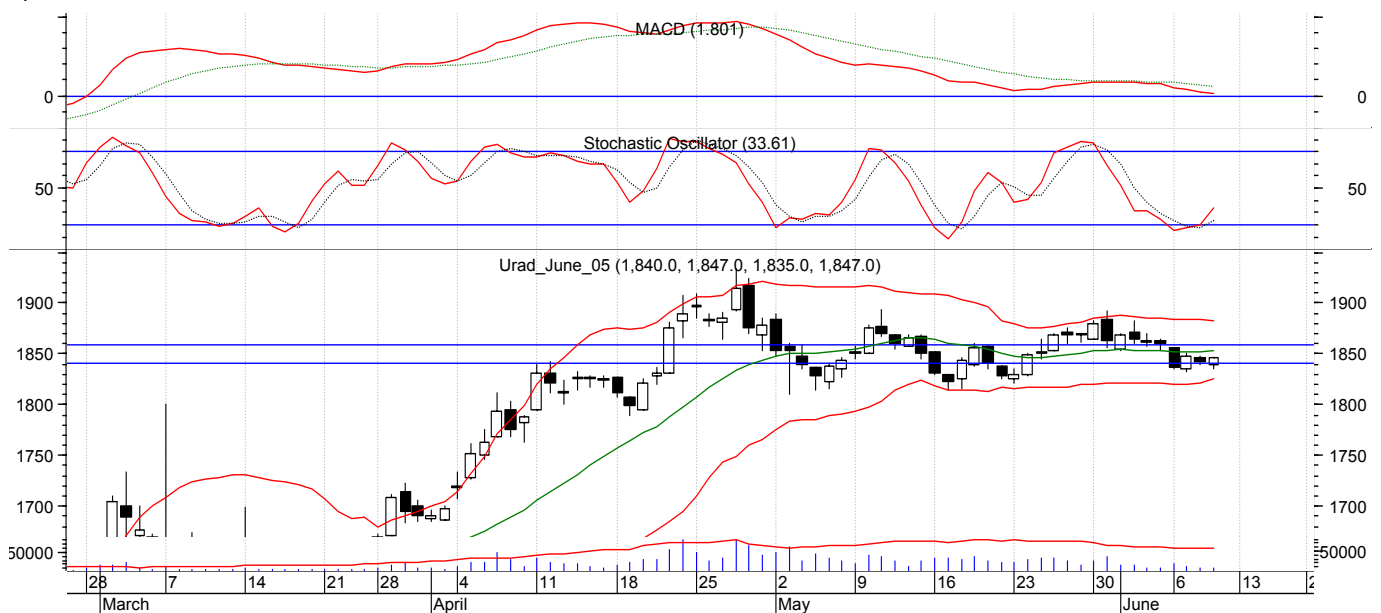
Urad June Vayda trade remains range bound with firm undertone during the day's session of trade today and closed slightly above the previous close offers. Today's trade resisted at 1847 and got support at 1835.

Formation of candlestick pattern is supporting continuation of firmness in the market. Stochastic is looking up and %K line is above the %D line, supporting the upward trade for the short-term. Trade crossed the oversold region from below, also indicating firmness in the trade. MACD is looking down and is below its EMA, not confirming the upward session of trade in the medium-term.

MARKET ADVICE: hold or trade with intra-day outlook.

Expected Support and Resistance Levels

Contract	Resistance	Support
June	1862	1844
July	1886	1874



Commodity: LEMON TUR

Perspective: Short Term

NCDEX JUNE Contract

Lemon Tur June Vayda trade continued on higher side during today's session of trade. Today's trade resisted at 1921 and got support at 1901 today. Formation of candlestick pattern is supporting the firmness in the market. Stochastic is looking up and %K line is above the %D line, also supporting the firmness in trade for the short-term. MACD is looking up but is below its EMA, also indicating the firm trade in the medium-term. **Lemon Tur trade likely to open firm and trade on higher side with range bound movements during Friday's session of trade.**

MARKET ADVICE: hold.

Expected Support and Resistance Levels

Contract	Resistance	Support
June	1916	1896
July	1964	1948



International Prices as on 09.06.05: Us\$/Mt CNF 90 Days

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	385-390
Burmese FAQ new Tur Mumbai/ Chennai	375-385
Burmese Shwebo Tur Mumbai/ Chennai	370-385
Burmese FAQ Urad Mumbai/ Chennai	370-380
Burmese SQ Urad Mumbai/ Chennai	415-425
Burmese Pedishewa Mung Chennai / Mumbai	525-535
Burmese Pokako Mung Chennai / Mumbai	470-485

'Andaman Fortune' from Yangon has berthed at the port and continues to discharge 800 MT of pulses. Yogi agents is handling the vessel.

'Andros' is expected at the port to discharge 22,050 MT of pulses. The vessel will be handled by B Ghose agents.

Current Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.53
European Union	Euro	53.55
United Kingdom	GBP	79.61

PORT-WATCH (Latest)

Disclaimer

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