

## PULSES

10<sup>th</sup> JUNE, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Firm trade persists today in Tur on good buying interest; Urad witnessed slight gains today
- Gram traded up on reduced arrivals and sufficient buying support

### MARKET HIGHLIGHTS & ANALYSIS

#### Urad Trade Analysis

Urad continued to trade firm at Delhi and Mumbai supported by the enough buying interest from the millers and stockists. Reduced stock position in the markets also leading to firm sentiments in the markets.

At the Akola market also enough buying enquiries in the market led to upward trade in Urad today. But at other secondary centres, limited trade activities heard today.

With the onset of Monsoon sowing progress in Urad likely to start in the major producing regions. Following this Urad trade likely to witness moderate fluctuations on the timeliness and intensity of rainfall. If the rainfall progresses good, leading to adequate soil moisture for seed germination, Urad likely to trade with weak undertone.

#### Urad Price Change In Delhi - Rs Per Quintal

QUALITY	09.06.05	10.06.05	Change
Burmese FAQ 2004	1801	1791-1801	
Burmese FAQ 2003	1741-1751	1751-1761	+10

#### Urad Price Changes in Mumbai

QUALITY	09.06.05	10.06.05	Change
Burmese FAQ 2004	1801	1801-1811	+10
Burmese FAQ 2005	1821-1825	1821-1831	+5

#### Urad Price Change at Secondary Centers

QUALITY	09.06.05	10.06.05	Change
Vijayawada	2225	2225-2231	
Gulbarga	1851-1901	1875-1901	
Latur	1901-1975	Closed	
Akola (Motor cut)	1911	1925	+15
Indore	1601-1951	1601-1951	

#### Tur Trade Analysis

Continued activeness of local and upcountry millers and stockists in buying Tur, firm trade in Tur trade persists today also. Tur prices witnessed gains of Rs 10-25 per quintal today at Mumbai and Delhi markets Demand of Dal from the retail end is good leading to increase in demand

from millers. Reduced stock position is also leading to firm sentiments in the markets.

At the Gulberga and Vijaywada secondary centres also improved Trade witnessed on the sufficient activeness of buyers in the markets. Stock position of Tur in some of the secondary markets heard limited.

Tur supply heard increased today at 1500-3000 bags at Gulberga and Vijaywada markets.

Tur trade is expected with firm undertone for the short term on the buyers' activeness amid good demand in Dal and tight stock position

#### Tur Price Change in Mumbai

QUALITY	09.06.05	10.06.05	Change
Burmese Lemon- (Jun-July)	1941	1951	+10
Burmese Lemon Spot	1911	1925-1931	+20

#### Tur Price Change in Delhi

QUALITY	09.06.05	10.06.05	Change
Burmese Lemon	1975-2001	1975-2025	+25
Maharashtra line Tur	1875-2075	1875-2101	+25
UP/ Haryana Tur	1775-1825	1775-1825	

#### Tur Prices at Other Important Centres

QUALITY	09.06.05	10.06.05	Change
Gulbarga - Red Tur	1951	2001	+50
Gulbarga- Fatka Dal	2801	2851	+50
Latur Red Tur (Mh Line)	2051-2075	Closed	
Latur White Tur (Mh Line)	2025-2045	Closed	
Jalna Red	1851-1875	1851-1875	
Jalna White	1925-1951	1925-1951	
Jalna BDM	1975-2001	1975-2001	
Akola Red Marathwada Line (motor cut)	1961-1985	1961-1985	
Akola Red Vidharbha Line (motor cut)	1991-2001	1991-2001	
Vijaywada-Tur Local	1901-1925	1921-1935	+10

### Mung Trade Analysis

Owing to the enough activeness of millers and processors Mung bean trade witnessed enough gains today at the Delhi market. Stock position of Mung bean in Delhi is also on lower levels.

New Mung bean also witnessed significant gains of Rs 100-125 per quintal today on enough activeness of stockists and millers coupled with lower supplies. Crop arrivals from Uttar Pradesh and Madhya Pradesh heard at 3-5 motors in Delhi market today and offered at Rs 2651-2701 per quintal.

At the secondary centres Mung bean remain steady and no any significant activities heard in the markets. New crop arrivals at the Kanpur market heard steady at 300-400 bags.

The stock position of Mung is tight in the markets and are depleting gradually. Buyers showing enough interest in Mung bean of the good prospects. So, Mung trade is expected steady with firm undertone.

### Mung Prices in Delhi Rs/Quintal

QUALITY	09.06.05	10.06.05	Change
Kekdi/Kishangarh	2251-2425	2301-2501	+75
Shekhawati/ Medta	2275-2475	2351-2551	+75
Bisao	2275-2475	2351-2525	+50

### New Mung Mandi Prices at Other Important Centres

QUALITY	09.06.05	10.06.05	Change
Indore	2401-2501	2401-2501	
Latur	2151-2251	Closed	
Vijayawada	2101-2125	2101-2125	
Jalna	2151-2251	2151-2251	
Akola	2301-2451	2301-2451	

### Gram Trade Analysis

Supply of Deshi chickpea from the producing centres is low on the high prevailing prices in the producing markets, reduced selling interest of stockists on the continued firm trend in prices. Gram supply heard today at 35-40 motors in the Lawrence Road market of Delhi.

On the reduced supply and continued buying interest from the millers and stockists Gram traded firm today at Delhi, Indore, Kanpur and other secondary markets.

Supply of Gram in the Maharashtra and Andhra Pradesh markets heard reduced significantly.

Gram trade is expected to remain steady with firm undertone on the good buying support for the short-term. High prevailing prices in the major producing markets leading to lower supplies at Delhi is also working as firm sentiments in the markets. But at the higher offers buyers not much aggressive in the buying.

### Desi Chana Price Change in Delhi And Indore

QUALITY	09.06.05	10.06.05	Change
Rajasthan	1591-1595	1621-1625	+30
M.P.	1591-1601	1621-1631	+30
Indore New	1625-1631	1651	+20

### Gram Prices at Secondary Centres

QUALITY	09.06.05	10.06.05	Change
Gulbarga New	1925	1925-1951	+25
Latur (Gauran)	1925-1531	Closed	
Latur (Annagiri)	1751-1775	Closed	
Latur Vijay	1641-1651	Closed	
Jalna (Gauran)	1625-1641	1625-1651	+10
Jalna (Pila)	1675-1701	1675-1701	
Akola (Mixed) motor cut	1681-1685	1681-1685	
Akola new (Chapa) motor cut	1701-1711	1701-1715	+5
Kanpur	1671-1681	1691-1701	+20

### Lentil Trade Analysis

Lentil trade remains firm today at Delhi market on the sufficient activeness of millers and exporters, firm trade in other pulses and reduced arrivals in the market.

At Indore and Bhairainch markets also Lentil trade witnessed sufficient gains today on good demand from exporters and millers. Lentil supply heard reduced in the range of 500-1000 bags at Indore and Kanpur market.

Lentil trade is expected to remain steady with firm undertone on the expected buying support.

### Lentil Price Movement in Delhi/Indore/ Up

QUALITY	09.06.05	10.06.05	Change
Delhi- MP/Kota Line	1871-1901	1901-1931	+30
Delhi- UP/Sikari	1951-1971	1975-2001	+30
Kanpur new local mill delivery	1891-1901	1901	
Kanpur new - Bareilly delivery	1941-1951	1951	
Kanpur- new Malka Dal	2101-2201	2101-2201	
Indore Medium new	1921-1925	1951	+25
Indore - Masra	1911	1941	+30
Indore - Masoor New	1925-1831	1851	+50
Bhairainch - local conditioned	2025-2041	2025-2051	+10
Bhairainch - Bareilly delivery	1951-1971	1951-1981	+10
Bhairainch - Export Chanti	2451-2461	2451-2471	+10
Bhairainch - Kolkata truck delivery	2625-2651	2625-2651	
Bhairainch - Masur Dal new	2251-2351	2251-2351	

### Field Pea Trade Analysis

Amidst the high prevailing prices of gram in the market leading to enough activeness of buyers and millers in the market leading to firm trade.

White peas at Delhi traded firm today but trade activities remain limited in the market and offered today at Rs 1125-1141 per quintal and green pea quoted steady at Rs 1325-

1351 per quintal today, imported green pea is available at Rs 1425-1435 per quintal.

Field pea trade is expected to remain with slight fluctuation on the high volatile prices of Gram.

#### Peas Price Movement (Rs/qt)

QUALITY	09.06.05	10.06.05	Change
Kanpur New	1131-1141	1141-1151	+10
Mumbai	1101-1111	1101-1111	

#### LATEST WEATHER WATCH

Heat wave conditions prevailed over parts of North-West Uttar Pradesh, Bihar, Chhattisgarh and Vidarbha, the trough at sea level off south Konkan-Kerala coast persists. The cyclonic circulation over Bangladesh and adjoining Northeastern states in the lower levels is becoming less marked. A North-South trough in westerlies running from Northeastern state to central Bay of Bengal lies between 2.1 and 5.8 km above sea level.

#### Forecast for next 24 hours

Isolated rain/thundershowers likely over Uttaranchal, Himachal Pradesh and Jammu & Kashmir. Duststorm/thunderstorm is likely at isolated places in Uttar Pradesh, Punjab and Haryana including Delhi.

Rain/thundershowers with isolated squall likely at many places in the Northeastern states, at a few places in Orissa and Gangetic West Bengal and isolated in the rest region.

Rain/thundershowers likely at many places over Andaman & Nicobar Islands, Lakshadweep, coastal Karnataka, Kerala and South interior Karnataka; at a few places in North interior Karnataka, Andhra Pradesh and Tamil Nadu and isolated in the rest region.

Isolated rain/thundershowers likely over south Maharashtra and Goa. Mainly dry weather in the rest region.

**Warning:** Outlook for subsequent two days: current rainfall activity over coastal Karnataka, Kerala, Lakshadweep and Andaman & Nicobar islands is likely to continue.

#### TECHNICAL ANALYSIS

Commodity: GRAM

Perspective: Short Term

#### NCDEX JUNE Contract

Gram June futures trade continued on higher side during today's session of trade and closed at today's high and above the previous close prices. Today's trade resisted at 1661 and got support at 1643 today. Volume and Open interest in August contract is increasing significantly indicating enough buying interest.

Formation of candlestick pattern is showing bullishness in the trade. Stochastic is looking up, and the %K line has crossed the %D line from below supporting strength in the market.

MACD is looking up and is above its EMA, also supporting the continuation firmness in the market. Price is above the 4-day and 9-day MA also supporting improved trade.

Gram futures trade is likely to open high and trade on upper side with range bound moves during Saturday's session of trade. July contract may look contract highs.

**MARKET ADVICE:** hold or trade with intra-day outlook.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
June	1667	1655
July	1715	1702



**Commodity: URAD**  
**Perspective: Short Term**

Urad trade is likely to open on a higher note and trade slightly on upper side during Saturday's session of trade.

#### NCDEX JUNE Contract

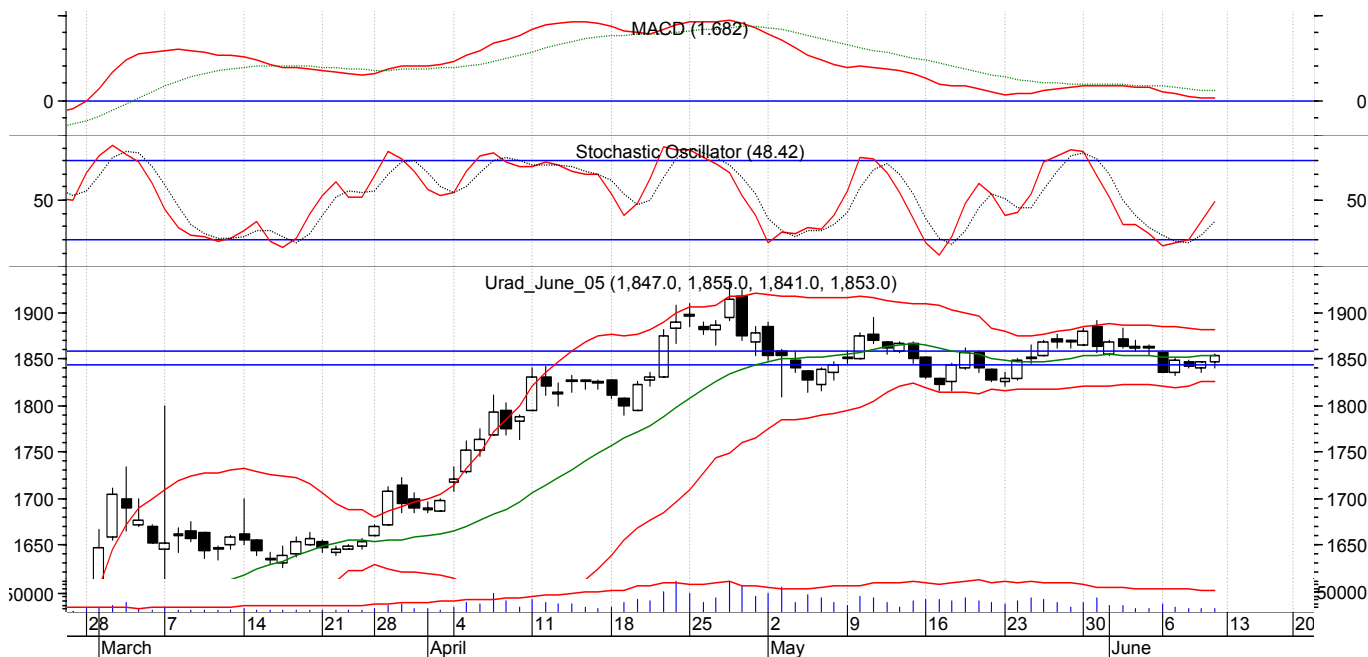
Urad June Vayda traded slightly on higher side in the expected range during the day's session of trade today and closed above the previous close offers. Today's trade resisted at 1855 and got support at 1841.

Formation of candlestick pattern is supporting continued firmness in the market. Stochastic is looking up and %K line is above the %D line, supporting the strength in trade for the short-term. MACD is looking down and is below its EMA, not confirming the upward session of trade in the medium-term.

**MARKET ADVICE:** hold or trade with intra-day outlook.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
June	1862	1851
July	1893	1881



**Commodity: LEMON TUR**  
**Perspective: Short Term**

#### NCDEX JUNE Contract

Lemon Tur June Vayda trade continued on higher side during today's session of trade. Today's trade resisted at 1940 and got support at 1924 today. Formation of candlestick pattern is supporting continuation of the firmness in the market. Stochastic is looking up and %K line is above the %D line, also supporting the firmness in trade for the short-term. MACD is looking up and is crossed its EMA from below, also indicating the firm trade in the medium-term. **Lemon Tur trade likely to open on a higher note and trade on higher side with range bound movements during Saturday's session of trade.**

**MARKET ADVICE:** hold.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
June	1916	1896
July	1998	1983



#### International Prices as on 09.06.05: Us\$/Mt CNF 90 Days

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	385-390
Burmese FAQ new Tur Mumbai/ Chennai	375-385
Burmese Shwebo Tur Mumbai/ Chennai	370-385
Burmese FAQ Urad Mumbai/ Chennai	370-380
Burmese SQ Urad Mumbai/ Chennai	415-425
Burmese Pedishewa Mung Chennai / Mumbai	525-535
Burmese Pokako Mung Chennai / Mumbai	470-485

#### Current Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.56
European Union	Euro	53.21
United Kingdom	GBP	79.26

#### PORT-WATCH (Latest)

'Andaman Fortune' from Yangon has berthed at the port and continues to discharge 800 MT of pulses. Yogi agents is handling the vessel.

'Andros' is expected at the port to discharge 22,050 MT of pulses (PEAS). The vessel will be handled by B Ghose agents.

#### Disclaimer

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