

PULSES

7th JUNE, 2005

MAJOR ACTIVITY HIGHLIGHTS

- Firm undertone prevails in Urad and Tur trade
- New crop of Mung bean arrived in Delhi market from Uttar Pradesh

MARKET HIGHLIGHTS & ANALYSIS

Urad Trade Analysis

Taking support of the sufficient buying interest from the millers and stockists, Urad traded steady with firm undertone in the markets.

At the secondary markets also Urad trade remain steady today on the limited demand offers from millers and stockists but firm sentiments prevails in the markets.

Urad expected to trade firm in the short-term on sufficient demand offers but looks weak in the medium-term if monsoon progresses normally and reaches within estimated time in the Maharashtra on good expected sowing progress. And if, some delay is there, firm trade likely to continue.

URAD PRICE CHANGE IN DELHI - RS PER QUINTAL

QUALITY	06.06.05	07.06.05	Change
Burmese FAQ 2004	1741-1751	1751	
Burmese FAQ 2003	1725	1725	

URAD PRICE CHANGES IN MUMBAI

QUALITY	06.06.05	07.06.05	Change
Burmese FAQ 2004	1781	1791	+10
Burmese FAQ 2005	1811	1821	+10

URAD PRICE CHANGE AT SECONDARY CENTERS

QUALITY	06.06.05	07.06.05	Change
Vijayawada -(Mandi rates)	2225-2251	2251	
Gulbarga (Mandi rates)	Closed	Closed on strike	
Latur (Mandi rates)	Closed	1901-1925	
Akola (Motor cut)	1901-1915	1925	+10
Indore	Closed	1601-1951	

Tur Trade Analysis

Marginal firm undertone prevails for Tur trade following the sufficient buying offers from local and upcountry millers and stockists. Following this Tur trade remain steady at Mumbai and Delhi markets. Import arrivals of Burmese Tur in containers heard at Mumbai also leading to increased supply and weak undertone.

Tur traded Steady in the secondary markets also on the limited buying offers in the markets. Stock position of Tur in some of the secondary markets heard limited.

Arrivals of Tur heard steady today at 1500-2000 bags at Vijaywada markets. Karnataka line red tur at Latur market is offered at Rs 2021-2025 per quintal.

Tur trade is expected steady with marginal firm undertone for the short term on the buyers activeness but likely to remain weak in the medium term if monsoon progresses normally.

TUR PRICE CHANGE IN MUMBAI

QUALITY	06.06.05	07.06.05	Change
Burmese Lemon-new (Jun-July)	1921	1931	
Burmese Lemon new spot	1861	1861-1871	

TUR PRICE CHANGE IN DELHI

QUALITY	06.06.05	07.06.05	Change
Burmese Lemon	1951	1951-1955	+5
UP/ Haryana Tur	1825-2025	1851-2025	
Maharashtra line Tur	1751-1801	1751-1801	

TUR PRICES AT OTHER IMPORTANT CENTRES:

QUALITY	06.06.05	07.06.05	Change
Gulbarga - Red Tur (Mandi rates)	Closed	Closed on strike	
Gulbarga- Fatka Dal	Closed	Closed on strike	
Latur Red tur (Maharashtra Line)	Closed	1971-1981	
Latur White tur (Maharashtra Line)	Closed	1971-2001	
Jalna Red (mandi rates)	Closed	Closed	
Jalna White (mandi rates)	Closed	Closed	
Jalna BDM (mandi rates)	Closed	Closed	
Akola Red Marathwada Line (motor cut)	1931-1951	1931-1945	-5
Akola Red Vidharbha Line (motor cut)	1951-1965	1951-1961	-5
Vijaywada-Tur Local	1881	1901	+20

Mung Trade Analysis

Supply of new crop of Mung bean from Uttar Pradesh and Madhya Pradesh heard at 3-5 motors in Delhi market today and offered steady at Rs 2475-2500 per quintal. The quality is heard good. Mung bean trade remains steady at Delhi on the limited trade activities today.

Mung bean traded steady in the secondary markets on the limited trade activities today. New crop arrivals at the Kanpur market heard at 350-400 bags, much below the

previous years daily arrivals of about 1000-1200 bags. Stock position of Mung bean at Latur, Jalna, Akola and Gulberga markets is almost negligible.

The stock position of Mung is tight in the markets and are depleting gradually. So, Mung trade is expected steady with firm undertone. But new crop arrivals from UP and MP is likely to increase, leading to steady undertone in the markets.

MOONG PRICES IN DELHI RS/QUINTAL

QUALITY	06.06.05	07.06.05	Change
Kekdi/Kishangarh	2251-2425	2251-2425	
Shekhawati/ Medta	2275-2475	2275-2475	
Bisao	2275-2425	2275-2475	

NEW MUNG MANDI PRICES AT OTHER IMPORTANT CENTRES

QUALITY	06.06.05	07.06.05	Change
Indore (mandi rates)	Closed	2401-2501	
Latur (mandi rates)	Closed	2151-2251	
Vijayawada (mandi rates)	2101-2151	2151	
Jalna (mandi rates)	Closed	Closed	
Akola (mandi rates)	2301-2451	2301-2451	

Gram Trade Analysis

Supported with the sufficient buying from the stockists and millers, Gram traded steady with marginal firm undertone at Delhi market today. Arrivals of deshi chickpea from the producing centres heard at 50-60 motors in the Lawrence Road market of Delhi.

Gram trade weak at Akola market on the reduced buying support in the markets from stockists and millers. But remain steady at Kanpur market on the limited activities in the market today.

On the limited supplies gram offered marginally higher at Akola and Kanpur markets but activities noted limited in the markets.

Gram trade is expected that to continue to witness downward correction on the reduced buying support at higher offers for the short-term. But long term looks bullish on the enough activeness of stockists and speculators.

DESI CHANA PRICE CHANGE IN DELHI AND INDORE

QUALITY	06.06.05	07.06.05	Change
Rajasthan	1591-1605	1601-1611	+5
M.P.	1591-1605	1601-1611	+5
Indore New	Closed	1641	

PRICES AT SECONDARY CENTRES

QUALITY	06.06.05	07.06.05	Change
Gulbarga New (Mandi rates)	Closed	Closed on strike	
Latur (Gauran) (Mandi rates)	Closed	1575	
Latur (Annagiri) (Mandi rates)	Closed	1751-1775	
Latur Vijay (Mandi rates)	Closed	1675-1685	
Jalna (Gauran) (Mandi rates)	Closed	Closed	
Jalna (Pila) (Mandi rates)	Closed	Closed	
Akola (Mixed) motor cut	1681-1691	1671-1675	-15
Akola new (Chapa) motor cut	1701-1715	1691-1701	-15
Kanpur (Mandi rates)	1671-1691	1681-1691	

Lentil Trade Analysis

Slight weak undertone prevails in Lentil trade currently on the reduced buying support from the exporters and millers.

Lentil prices witnessed marginal loss of Rs 5-25 per quintal today on the thin trade today. Lentil supply heard in the range of 500-1000 bags at Kanpur market.

Lentil trade is expected to remain steady with firm undertone on the expected buying support.

LENTIL PRICE MOVEMENT IN DELHI/INDORE/ UP

QUALITY	06.06.05	07.06.05	Change
Delhi- MP/Kota Line	1851-1901	1875-1901	
Delhi- UP/Sikari	1975-1991	1961-1975	-15
Kanpur new local mill delivery	1891-1901	1891	-10
Kanpur new - Bareilly delivery	1925-1931	1931-1935	+5
Kanpur- new Malka Dal	2051-2151	2051-2151	
Indore Medium new	Closed	1911	
Indore - Masra	Closed	1901	
Indore - Masoor New	Closed	1825	
Bhairainch - local conditioned	2045-2051	2041	-10
Bhairainch - Bareilly delivery	1971-1975	1961-1971	-5
Bhairainch - Export Chanti	2461-2471	2451-2461	-10
Bhairainch - Kolkata truck delivery	2651-2675	2651	-25
Bhairainch - Masur Dal new	2275-2375	2251-2351	-25

Field Pea Trade Analysis

Field pea trade witnessed marginal improvement today at Kanpur on the reduced arrivals and sufficient demand offers from millers. Trade in imported pea also remains steady and limited activities heard in the markets.

White peas at Delhi traded improved marginally and offered today at Rs 1125-1135 per quintal and green pea quoted

steady at Rs 1325-1351 per quintal today, imported green pea is available at Rs 1401-1425 per quintal.

Field pea trade is expected to remain steady with slight fluctuation on the high volatile prices of Gram.

PEAS PRICE MOVEMENT (Rs/qt)

QUALITY	06.06.05	07.06.05	Change
Kanpur New (Mandi rate)	1121-1125	1121-1131	+5
Mumbai (imported)	1101-1111	1101-1111	

LATEST WEATHER WATCH

Southwest monsoon has further advanced over some more parts of central Arabian Sea, most parts of Coastal Karnataka, some more parts of South Interior Karnataka, Tamil Nadu and some more parts of southwest Bay. Northern limit of monsoon passes through 15° N/60° E, 15° N/70° E, Karwar, Madikeri, Tiruchirapalli, 13° N/84° E, 18° N/90° E and 20° N/93° E.

The trough at sea level running from west Rajasthan to coastal Orissa through Madhya Pradesh and Chhattisgarh persists and extends upto lower tropospheric levels. The embedded cyclonic circulation over Central Pakistan and adjoining West Rajasthan extending upto 2.1 km a.s.l. persists. The other embedded cyclonic circulation over northwest Madhya Pradesh and neighbourhood now lies over Jharkhand and neighbourhood and extends upto 1.5 km a.s.l.

The cyclonic circulation over southwest Bay of Bengal now lies as a trough in the mid-tropospheric level from north east Bay to south west Bay.

A fresh cyclonic circulation lies over Karnataka coast between 2.1 & 5.8 km a.s.l.

The trough in the lower levels off south Karnataka-Kerala coast persists.

Severe heat wave conditions prevailed over parts of Vidarbha. Heat wave conditions also prevailed over parts of Marathwada, Madhya Pradesh, northwest Rajasthan and Telangana.

Rain/thundershowers occurred at most places over Andaman & Nicobar Islands, Sub-Himalayan West Bengal & Sikkim, Himachal Pradesh and Coastal Karnataka; at many places over West Uttar Pradesh, Uttaranchal, Haryana, Chandigarh & Delhi, Kerala and Lakshadweep; at a few places over Arunachal Pradesh, Assam &

Meghalaya, and South Interior Karnataka. It was isolated over Nagaland, Manipur, Mizoram & Tripura, Gangetic West Bengal, Orissa, Jharkhand, Punjab, Chhattisgarh, Andhra Pradesh, Tamil Nadu & Pondicherry and North Interior Karnataka. Weather was mainly dry in the rest regions of the country.

Significant Amounts of Rainfall(cm)

During the past 24 hours, ending at 0830 hrs IST of today, a number of stations received significant rainfall as per list enclosed.

Forecast Valid For Next 24 Hours

Rain/thundershowers are likely to occur at many places over Andaman & Nicobar Islands, northeastern States, Orissa, Jharkhand, Coastal Karnataka, Kerala and Lakshadweep; at a few places over Uttaranchal, Himachal Pradesh, Jammu & Kashmir, South Konkan & Goa and Interior Karnataka. It may be isolated over the rest regions of the country outside Gujarat State where weather will be mainly dry.

Isolated thunder squalls also likely over northeastern States. Isolated dust storm/thunderstorm are likely over Uttar Pradesh, Haryana, Chandigarh including Delhi, Punjab, Rajasthan and West Madhya Pradesh.

Heavy Rainfall Warning

Isolated heavy rainfall is likely over Andaman & Nicobar Islands, Coastal Karnataka, Kerala and Lakshadweep.

Outlook For Subsequent 48 Hours

Current rainfall activity over Coastal Karnataka, Kerala and Lakshadweep is likely to continue.

TECHNICAL ANALYSIS

Commodity: GRAM

Perspective: Short Term

NCDEX JUNE Contract



Gram June futures traded slightly firm unexpectedly during today's session of trade and closed above the previous close level. Today's trade resisted at 1656 and got support at 1643 today. Formation of candlestick pattern is showing some strength in the market. Stochastic is moving down, and the %K line is below the %D line supporting the weakness in trade for the short-term. MACD continued to

move up and is above its EMA, not confirming the weakness in the market. **Gram futures trade is likely to open steady and trade range bound during Wednesday's session of trade.**

MARKET ADVICE: may go short for short-term outlook or trade with intra-day movements.

Expected Support and Resistance Levels

Contract	Resistance	Support
June	1654	1642
July	1698	1685

Commodity: URAD

Perspective: Short Term

NCDEX JUNE Contract



Urad June Vayda trade witnessed firm moves with range bound trade during the day's session of trade today and closed above the previous close offers. Today's trade resisted at 1850 and got support at 1832. Formation of candlestick pattern is indicating firmness in the market. Stochastic is looking up and %K line is about to cross the %D line from below, supporting the firmness in the market for the short-term. Trade is in over-sold region, upward technical correction is expected. MACD is looking down

and is below its EMA, not confirming the upward session of trade in the medium-term. Urad trade is likely to open high and trade on upper side during Wednesday's session of trade. But if, monsoon progresses well and enters Maharashtra in time, trade expected to remain bearish at that time.

MARKET ADVICE: May go long for short-term or trade with intra-day outlook.

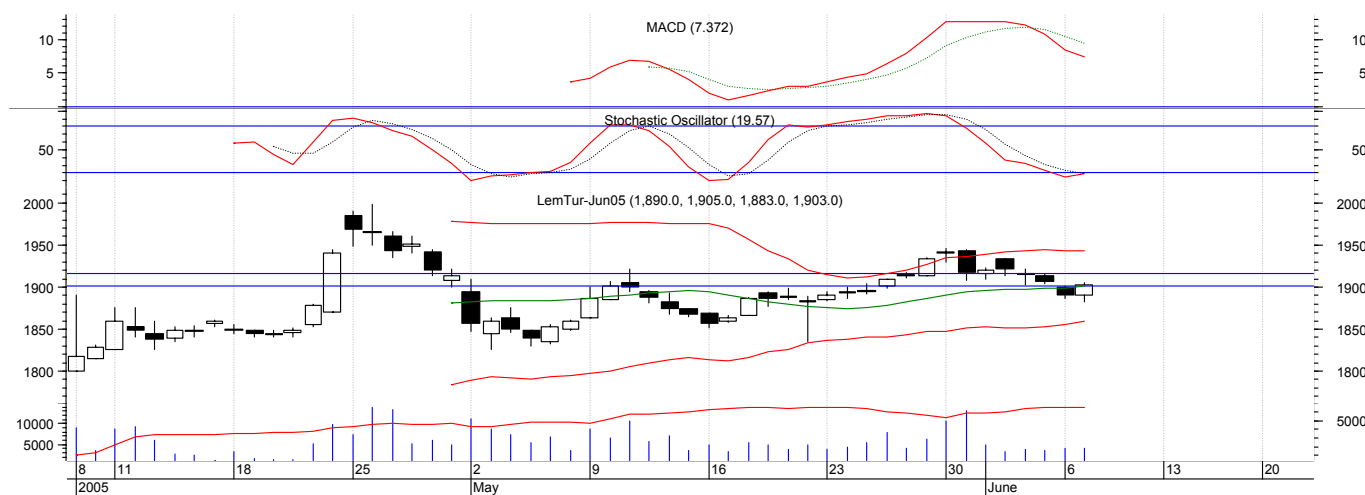
Expected Support and Resistance Levels

Contract	Resistance	Support
June	1862	1844
July	1886	1871

Commodity: LEMON TUR

Perspective: Short Term

NCDEX JUNE Contract



Lemon Tur June Vayda traded on higher side with range bound moves during today's session of trade. Today's trade resisted at 1905 and got support at 1883 today. Formation of candlestick pattern is supporting firmness in the market. Stochastic is looking up and %K line is about to cross the %D line from below, supporting the firmness in trade for

the short-term. MACD is moving down and crossed its EMA from above, supporting the weakness in the trade. Lemon Tur trade likely to open up and continue trade range bound on upper side during Wednesday's session of trade.

MARKET ADVICE: may go long for short-term outlook.

Expected Support and Resistance Levels

Contract	Resistance	Support
June	1916	1901
July	1971	1954

INTERNATIONAL PRICES AS ON 07.06.05: US\$/MT CNF 90 DAYS

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	380-390
Burmese FAQ new Tur Mumbai/ Chennai	370-380
Burmese Shwebo Tur Mumbai/ Chennai	370-380
Burmese FAQ Urad Mumbai/ Chennai	375-385
Burmese SQ Urad Mumbai/ Chennai	420-430
Burmese Pedishewa Mung Chennai / Mumbai	525-535
Burmese Pokako Mung Chennai / Mumbai	470-480

PORT-WATCH (Latest)

Kolkata Port is receiving 2,000 MT of pulses from the vessel 'TCI Lakshmi'. PBSA agents is handling the vessel. 'Andaman Fortune' from Yangon has berthed at the port

and continues to discharge 800 MT of pulses. Yogi agents is handling the vessel.

'Andros' is expected at the port to discharge 22,050 MT of pulses. The vessel will be handled by B Ghose agents.

Current Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.53
European Union	Euro	53.55
United Kingdom	GBP	79.61

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