

## PULSES

20<sup>th</sup> JUNE, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Gram trade continued to witness gains at Delhi on speculative buying
- Tur traded firm at Delhi and Mumbai on sufficient demand.

### MARKET HIGHLIGHTS & ANALYSIS

#### Urad Trade Analysis

On the sufficient demand offers from the millers and from consuming centres, Urad traded firm today at Delhi, Gulberga and Latur markets. Following this Urad prices gained today by Rs 15-50 per quintal today

But limited buying offers in the market led to weak trade at Mumbai and Akola markets and prices lost by Rs 10/qr.

Loading of Urad in Burma has heard for delivery in the first week of July at Mumbai port. About 75 containers of Urad had arrived recently at Chennai Port. Contracts of about 300 containers of Urad imports for June month delivery at Chennai port heard.

If, monsoon enters Maharashtra in time provided with normal rainfall level, sowing progress will gain momentum and trade likely to remain steady with weak undertone. But supply of Urad is heard tight in the markets; major downfall cannot be expected.

#### Urad Price Change In Delhi - Rs Per Quintal

QUALITY	18.06.05	20.06.05	Change
Burmese FAQ 2004	1831-1845	1851-1861	+15
Burmese FAQ 2003	1791-1805	1815-1831	+25

#### Urad Price Changes in Mumbai

QUALITY	18.06.05	20.06.05	Change
Burmese FAQ 2005	1851-1861	1841-1851	-10

#### Urad Price Change at Secondary Centers

QUALITY	18.06.05	20.06.05	Change
Vijaywada	2401	2401-2415	+15
Gulbarga	1925-1951	1925-1951	
Latur	1975	1975-2025	+50
Akola (Motor cut)	1961	1951	-10
Indore	1601-1951	1651-1951	

#### Tur Trade Analysis

Amidst the enough buying offers from millers of local as well as upcountry markets or consuming centres Tur traded firm today at Delhi and Mumbai centres and gained by Rs 10-50 per quintal today.

At other secondary markets also enough activeness of millers and stockists in the markets led to firm trade today.

Tur supply reduced today and heard at 1500-2500 bags at Latur and Gulberga and about 800-1000 bags at Vijaywada markets.

Tur trade is expected with steady to slight firm on good demand in Dal and of millers and tight stock position and sellers hesitation to sale.

#### Tur Price Change in Mumbai

QUALITY	18.06.05	20.06.05	Change
Burmese Lemon- (Jun-July)	1975-1985	1991	+5
Burmese Lemon- (July-August)	2031-2041	2041-2051	+10
Burmese Lemon Spot	1955-1965	1971-1975	+10

#### Tur Price Change in Delhi

QUALITY	18.06.05	20.06.05	Change
Burmese Lemon	2075	2101	+25
Maharashtra line Tur	1851-2151	1875-2201	+50
UP/ Haryana Tur	1775-1825	1775-1851	+25

#### Tur Prices at Other Important Centres

QUALITY	18.06.05	20.06.05	Change
Gulbarga - Red Tur	2001	2001	
Gulbarga- Fatka Dal	2901	2901	
Latur Red Tur (Mh Line)	2075-2085	2101-2141	+55
Latur White Tur (Mh Line)	2075-2101	2101-2125	+25
Jalna Red	1901-1951	1925-1975	+25
Jalna White	2001-2025	2001-2041	+15
Jalna BDM	2025-2051	2051-2065	+15
Akola Red Marathwada Line (motor cut)	2041-2051	2081-2091	+40
Akola Red Vidharbha Line (motor cut)	2031-2051	2061-2071	+20
Vijaywada-Tur Local	1951	1951-1961	+10

## Mung Trade Analysis

Mung bean traded slightly weak today at Delhi on the quality concerns and limited buying offers in the market. Supply of new Mung in the Naya Bazar market of Delhi heard today at about 1500 bags. At the secondary centres trade remains steady today.

Moth prices continued steady today and offered at Rs 1601-1625/qt at Delhi and Rs 1375-1425/qt at Jodhpur and Nokha markets.

Mung bean trade is expected steady with gradual improvement on the sufficient buying interest and tight stock position in the markets.

### Mung Prices in Delhi Rs/Quintal

QUALITY	18.06.05	20.06.05	Change
Kekdi/Kishangarh	2501-2601	2451-2551	-50
Shekhawati/ Medta	2501-2625	2451-2575	-50
Bisao	2501-2625	2451-2575	-50

### New Mung Mandi Prices at Other Important Centres

QUALITY	18.06.05	20.06.05	Change
Indore	2401-2501	2301-2501	
Latur	2251-2401	2251-2401	
Vijaywada	2101-2125	2101-2125	
Jalna	2201-2451	2201-2451	
Akola	2301-2501	2301-2501	

## Gram Trade Analysis

At Delhi and Indore sellers asking high leading to firm trade in Deshi chickpea today. Deshi chickpea prices witnessed gains of Rs 25/qt today over previous close offers. But buyers seem reluctant enough on these higher offers.

Supply of Deshi chickpea from the producing centres heard lower at 50-55 motors in the Lawrence Road market of Delhi. Supply condition in Southern states and Maharashtra is heard limited.

Gram trade at the secondary centres also continued firm amidst the enough activeness of buyers in the markets. At the secondary centres gram prices witnessed gains of Rs 25-75 per quintal today over previous close offers.

Gram trade is expected to witness moderate fluctuation in the future on the progress and intensity of monsoon issues and the activeness of stockists in the market.

### Desi Chana Price Change in Delhi And Indore

QUALITY	18.06.05	20.06.05	Change
Rajasthan	1721-1731	1751-1755	+25
M.P.	1721-1731	1741-1755	+25
Indore New	1721-1725	1751	+25

## Gram Prices at Secondary Centres

QUALITY	18.06.05	20.06.05	Change
Gulbarga New	2001	2001	
Latur (Gauran)	1601	1625-1651	+51
Latur (Annagiri)	1851	1851-1891	+40
Latur Vijay	1701	1725-1751	+50
Jalna (Gauran)	1701	1725	+25
Jalna (Pila)	1751	1775	+25
Akola (Mixed) motor cut	1721-1731	1781-1791	+60
Akola new (Chapa) motor cut	1741-1751	1801-1825	+75
Kanpur	1781-1791	1801	+10

## Lentil Trade Analysis

Lentil trade continued firm today at Indore and Kanpur markets on the enough placements of enquiries from the millers and exporters. But at Delhi and at Bahraich secondary market limited trade activities heard leading to steady trade today.

Supply of Lentil is low in the markets and heard today at 800-1500 bags at Kanpur and Indore markets.

Lentil trade is expected to remain steady with firm undertone on the expected buying support.

### Lentil Price Movement in Delhi/Indore/ Up

QUALITY	18.06.05	20.06.05	Change
Delhi- MP/Kota Line	1925-1971	1925-1971	
Delhi- UP/Sikari	2051-2061	2051-2061	
Kanpur new local mill delivery	1981-1985	2001	+15
Kanpur new - Bareilly delivery	2031-2041	2041-2051	+10
Kanpur- new Malka Dal	2151-2251	2151-2251	
Indore Medium new	2031	2051	+20
Indore - Masra	2021	2041	+20
Indore - Masoor New	1901-1925	1925-1951	+25
Bahraich - local conditioned	2101-2125	2101-2125	
Bahraich - Bareilly delivery	2051-2075	2051-2075	
Bahraich - Export Chanti	2551-2565	2551-2565	
Bahraich - Kolkata truck delivery	2751	2751	
Bahraich - Masur Dal new	2301-2401	2301-2401	

## Field Pea Trade Analysis

Field pea traded firm at Kanpur market owing to the sufficient demand support from the millers on high prevailing prices in Gram.

Field pea trade at Delhi and Mumbai remain steady and limited activities heard today in the markets. White peas offered today at Rs 1175/qt. and green pea quoted at Rs 1351-1361/qt. today at Delhi markets, imported green pea is available at Rs 1451 per quintal.

Field pea is expected to trade with slight fluctuation on the high volatile prices of Gram.

#### Peas Price Movement (Rs/qt)

QUALITY	18.06.05	20.06.05	Change
Kanpur New	1221-1231	1231-1241	+10
Mumbai	1131-1141	1131-1141	

#### LATEST WEATHER WATCH

##### All India Medium Range Weather Forecast Valid for Next 5 Days.

Southwest monsoon has further advanced over some more parts of east central Arabian Sea, south Madhya Maharashtra, parts of north Interior Karnataka, entire Rayalaseema, parts of Telangana, coastal Andhra Pradesh and some more parts of west-central and north Bay of Bengal. Northern limit of monsoon passes through 19 deg. N/60 deg. E, 19 deg. N/70 deg. E, Mumbai, Pune, Kurnool, Kakinada, 19 deg. N/87 deg. E, 21 deg. N/89 deg. E, 24 deg. N/90 deg. E and Gangtok.

NCMRWF model prediction suggests that monsoon may progress further and cover entire Konkan & Goa, south Gujarat region, more parts of Madhya Maharashtra, parts of Marathwada, some more areas of Telangana, entire coastal Andhra Pradesh, parts of Orissa, entire west Bengal, parts of East Bihar and Jharkhand during next 5 days.

##### North & North-West India [ J&K, HP, Uttranchal, Punjab, Haryana, West UP]

- Mainly dry weather is likely to prevail over plains of northwest India during next 5 days.
- Plains of north India are likely to experience moderate heat wave conditions over parts of west U.P. and Haryana during next 2-3 days.
- A weak western disturbance is likely to move across J&K and adjoining hilly regions of NW India in an eastward direction. It may cause isolated rainfall/snowfall over hilly regions of NW India during next 24 Hrs.

##### East and NE India [East UP, Bihar, Jharkhand, West Bengal, Orissa, NE States]

- North-eastern states and west Bengal are likely to receive fairly widespread to widespread rains/thundershowers during next 3-4 days.
- Scattered rain/thundershowers are expected over Orissa and isolated over Jharkhand and Bihar during next 4-5 days.
- Heat wave condition may improve over Orissa and Bihar during next 3 days.
- Heat wave condition over east U.P. may continue.

##### Central India [ MP, Chattisgarh, Vidarbha]

- Vidarbha and Chattisgarh are likely to receive isolated to scattered rains during next 3-4 days.
- Prevailing Heat wave condition over Chattisgarh and Vidarbha is likely to improve during next 3-4 days.

##### South India [ Tamilnadu, AP, Kerala, Karnataka, Andaman & Nicobar Islands, Lakshadeep]

- Fairly widespread to widespread rainfall is likely over Andaman & Nicobar Islands, and Scattered rainfall over Lakshadeep, Kerala, Coastal Karnataka, South Interior Karnataka north-interior Karnataka, South Coastal A.P., Telangana and Rayalseema during next 3 days. Rest of the region is expected to receive isolated rainfall.

##### West India [ Maharashtra other than Vidarbha, Gujarat, Rajasthan]

- Widespread rainfall with isolated heavy to very rainfall is likely over Konkan & Goa; Scattered to fairly wide spread over Madhya Maharashtra, Marathwada and South Gujarat region and isolated over Saurashtra & Kutch during next 3-5 days.
- Rajasthan is likely to experience mainly dry weather during next 5 days.

#### TECHNICAL ANALYSIS

##### Commodity: GRAM

##### Perspective: Short Term

##### NCDEX JULY Contract

Gram July futures trade continued on bullish track during today's session of trade on increased speculative buying on contract expiry today. Price has formed a new high today. Today's trade resisted at 1795 and got support at 1771 today. Open interest in August contract is increasing indicating higher buying interest.

Formation of candlestick pattern indicating continuation of firmness in the trade. Stochastic is looking up, and the %K line is above the %D line indicating the firmness in trade to continue for short-term.

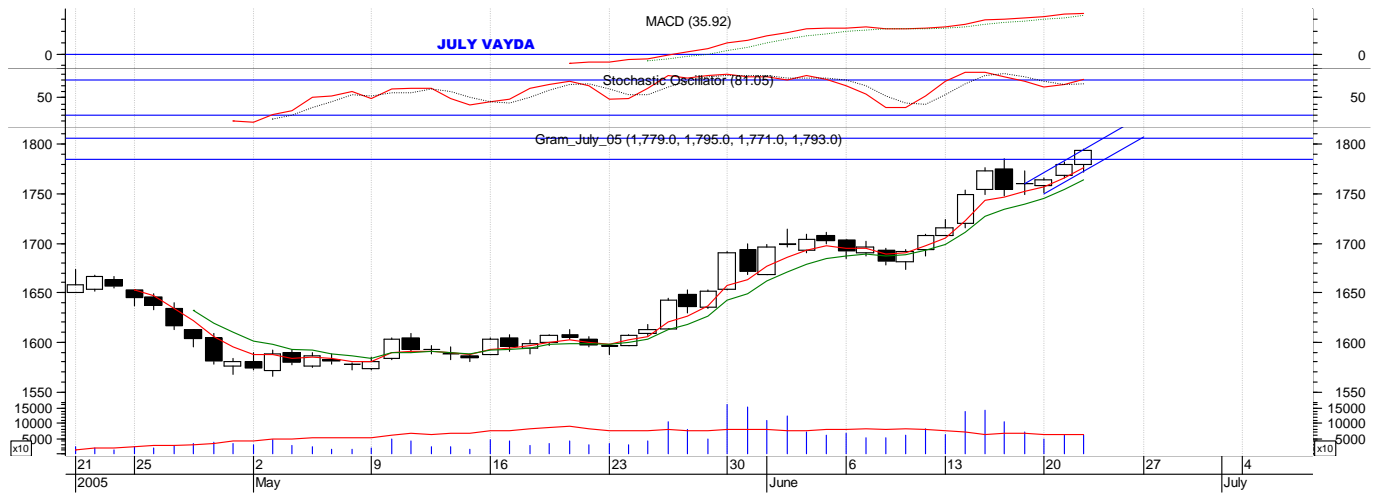
MACD is moving up and is above its EMA, supporting the firmness in the market for the medium-term. Price is above the 4-day and 9-day MA also supporting firmness in trade.

Gram futures trade is expected to open on a higher note and trade range bound during Monday's session of trade.

**MARKET ADVICE:** Trade on intra-day outlook.

##### Expected Support and Resistance Levels

Contract	Resistance	Support
July	1806	1779
August	1846	1822



**Commodity: URAD**  
**Perspective: Short Term**  
**NCDEX JULY Contract**

Urad July Vayda traded low during the day's session of trade today and closed below the previous close offers. Today's trade resisted at 1893 and got support at 1873.

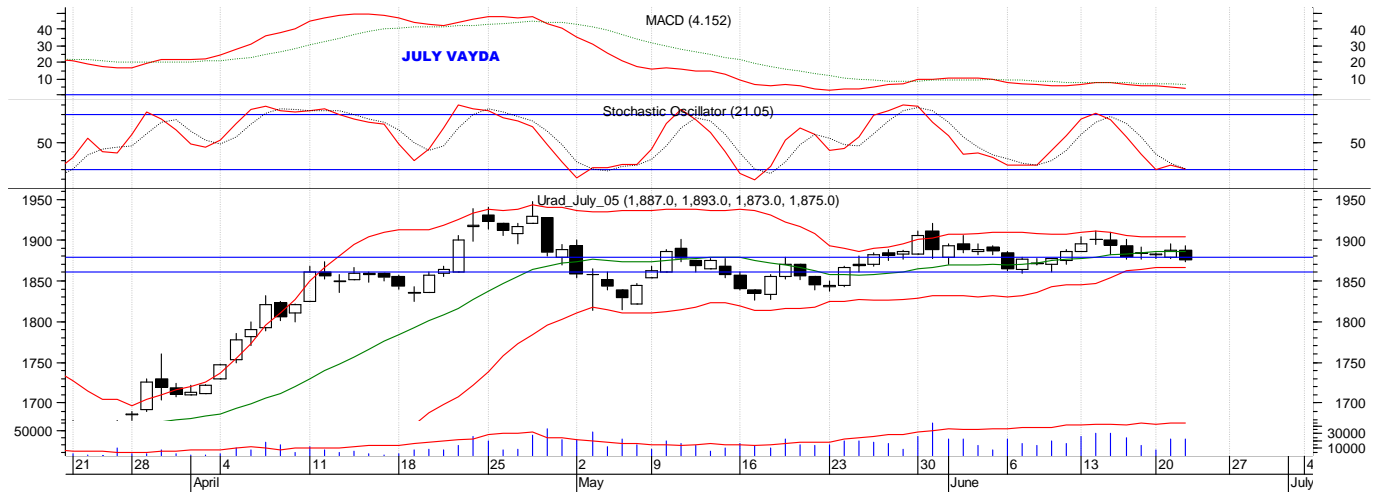
Formation of candlestick pattern is showing weakness in the trade. Stochastic is looking down near to pierce overbought region and %K line is below the %D line, indicating slight weakness in trade for the short-term. MACD is looking down and is below its EMA, is supporting the weakness in trade for the medium-term.

Urad trade is likely to open weak and trade range bound on lower side during Tuesday's session of trade.

**MARKET ADVICE:** trade with intra-day outlook.

**Expected Support and Resistance Levels**

Contract	Resistance	Support
July	1878	1860
August	1894	1880



**Commodity: LEMON TUR**  
**Perspective: Short Term**  
**NCDEX JULY Contract**

Lemon Tur July Vayda traded firm with range bound moves during today's session of trade and closed above the previous day's close offers. Today's trade resisted at 2044 and got support at 2026 today. Formation of candlestick pattern is indicating firmness in the market.

Stochastic is moving down and %K line is below the %D line, also supporting the weakness in trade. MACD is moving down but is above its EMA, indicating the weakness in trade for the medium-term.

**MARKET ADVICE:** hold or trade with intra-day outlook.

**Expected Support and Resistance Levels**

Contract	Resistance	Support
July	2040	2024
August	2091	2070

Lemon Tur trade expected to open firm and trade range bound during Tuesday's session of trade.



#### International Prices as on 18.06.05: Us\$/Mt CNF 90 Days

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	415-430
Burmese FAQ new Tur Mumbai/ Chennai	390-405
Burmese Shwebo Tur Mumbai/ Chennai	390-405
Burmese FAQ Urad Mumbai/ Chennai	390-400
Burmese SQ Urad Mumbai/ Chennai	435-440
Burmese Pedishewa Mung Chennai / Mumbai	525-550
Burmese Pokako Mung Chennai / Mumbai	470-500

#### Current Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.54
European Union	Euro	53.22
United Kingdom	GBP	79.50

#### PORT-WATCH (Latest)

'Andros' is expected at the port to discharge 22,050 MT of pulses (PEAS). The vessel will be handled by B Ghose agents.

Import contracts have heard for about 250-300 containers for Mumbai port and 300-400 containers for Chennai Port containing Urad and Tur for June month delivery.

#### Disclaimer

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