

## PULSES

17<sup>th</sup> JUNE, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Tur, Urad and Gram traded steady with weak undertone at major centres
- Monsoon started progressing and expected to reach over Mumbai during next 3 day's.

### MARKET HIGHLIGHTS & ANALYSIS

#### Urad Trade Analysis

Urad traded remains steady at Delhi and Mumbai markets today amid limited buying support from the millers and stockists and news of start of import loading at Burma. At the Latur market, millers' sufficient demand led to firm trade today.

Loading of Urad in Burma has heard for delivery in the first week of July at Mumbai port. About 75 containers of Urad had arrived recently at Chennai Port. Contracts of about 300 containers of Urad imports for June month delivery at Chennai port heard.

If, monsoon enters Maharashtra in time provided with normal rainfall level, sowing progress will gain momentum and trade likely to remain steady with weak undertone. But supply of Urad is heard tight in the markets; major downfall cannot be expected.

#### Urad Price Change In Delhi - Rs Per Quintal

QUALITY	16.06.05	17.06.05	Change
Burmese FAQ 2004	1821	1821-1825	+5
Burmese FAQ 2003	1781-1791	1781-1785	-5

#### Urad Price Changes in Mumbai

QUALITY	16.06.05	17.06.05	Change
Burmese FAQ 2005	1841-1851	1841-1851	

#### Urad Price Change at Secondary Centers

QUALITY	16.06.05	17.06.05	Change
Vijaywada	2401	2401	
Gulbarga	Closed	1901	
Latur	1951-1975	1975-2001	+25
Akola (Motor cut)	1951	1951	
Indore	Closed	1601-1951	

#### Tur Trade Analysis

Owing to the limited trade activities Tur trade remains steady at Mumbai but reduced demand support from millers and stockists led to weak trade at Mumbai. Tur prices witnessed slight loss of Rs 25 per quintal today at Delhi.

But at Jalna and Latur markets buyers millers offered sufficient enquiries leading to firm trade today and gain of Rs 10-25 per quintal today over-previous day's offers.

Tur supply remains steady at 4000-5000 bags at Latur and about 1000-1500 bags at Vijaywada markets.

Tur trade is expected with steady to marginal weak undertone for the short term on the buyers' reluctance on the higher offers but long term looks bullish amid expected demand in Dal and tight stock position.

#### Tur Price Change in Mumbai

QUALITY	16.06.05	17.06.05	Change
Burmese Lemon- (Jun-July)	1981	1981	
Burmese Lemon- (July-August)	2041	2041	
Burmese Lemon Spot	1951-1961	1951-1961	

#### Tur Price Change in Delhi

QUALITY	16.06.05	17.06.05	Change
Burmese Lemon	2101	2075	-25
Maharashtra line Tur	1851-2151	1851-2125	-25
UP/ Haryana Tur	1775-1825	1775-1825	

#### Tur Prices at Other Important Centres

QUALITY	16.06.05	17.06.05	Change
Gulbarga - Red Tur	Closed	2001	
Gulbarga- Fatka Dal	Closed	2901	
Latur Red Tur (Mh Line)	2075-2101	2075-2101	
Latur White Tur (Mh Line)	2051-2101	2101-2011	+10
Jalna Red	1901-1951	1901-1951	
Jalna White	1951-2001	2001-2025	+25
Jalna BDM	2001-2025	2025-2051	+25
Akola Red Marathwada Line (motor cut)	2041-2051	2041-2051	
Akola Red Vidharbha Line (motor cut)	2051-2061	2051-2061	
Vijaywada-Tur Local	1951	1951	

## Mung Trade Analysis

Mung bean trade at Delhi and at the secondary centres remains steady today amidst the reduced buying support from the millers and processors and millers. Trade activities heard limited in the Mung bean trade today.

Mung bean in Delhi market offered steady at Rs 2601-2651 per quintal. Moth trade also remains steady today and offered at Rs 1625/qt at Delhi and Rs 1375-1425/qt at Jodhpur and Nokha markets.

Mung bean trade is expected steady with gradual improvement on the sufficient buying interest and tight stock position in the markets.

### Mung Prices in Delhi Rs/Quintal

QUALITY	16.06.05	17.06.05	Change
Kekdi/Kishangarh	2501-2625	2501-2625	
Shekhawati/ Medta	2551-2651	2551-2651	
Bisao	2551-2651	2551-2651	

### New Mung Mandi Prices at Other Important Centres

QUALITY	16.06.05	17.06.05	Change
Indore	Closed	2401-2501	
Latur	2251-2351	2251-2351	
Vijaywada	2101-2125	2101-2125	
Jalna	2201-2451	2201-2451	
Akola	2301-2501	2301-2501	

## Gram Trade Analysis

Deshi chickpea trade at Delhi markets remains steady with marginal firm undertone amidst the reduced supply from producing centres coupled with limited buying interest from stockists and millers.

Supply of Deshi chickpea from the producing centres heard reduced today at 30-35 motors in the Lawrence Road market of Delhi. In other secondary centres supply have reduced significantly.

At the secondary centres also trade remain steady with weak sentiments and buyers were not very much aggressive today. At Latur and Jalna markets Gram traded weak and witnessed slight loss of Rs 25 per quintal today. But Annagiri quality gram witnessed enough gains on the good demand from millers.

Gram trade is expected to continue steady with marginal weak undertone on the lack of sufficient buying support at these high prices. But rainfall progress will be the major concern for the trade.

### Desi Chana Price Change in Delhi And Indore

QUALITY	16.06.05	17.06.05	Change
Rajasthan	1701-1705	1701-1711	+5
M.P.	1701-1705	1701-1711	+5
Indore New	Closed	1701	

## Gram Prices at Secondary Centres

QUALITY	16.06.05	17.06.05	Change
Gulbarga New	Closed	2001	
Latur (Gauran)	1601-1625	1575-1601	-25
Latur (Annagiri)	1801-1825	1875-1891	+65
Latur Vijay	1701-1725	1701	-25
Jalna (Gauran)	1701-1725	1701	-25
Jalna (Pila)	1725-1751	1725-1751	
Akola (Mixed) motor cut	1725-1741	1725-1741	
Akola new (Chapa) motor cut	1751	1751	
Kanpur	1791	1791	

## Lentil Trade Analysis

Lentil trade today at Delhi, Kanpur and Indore remain steady today with slight weak undertone amidst the reduced demand support from the millers and stockists and limited trade activities in the markets.

Supply of Lentil is low in the markets and heard today at 1000-2000 bags at Kanpur and Indore markets.

Lentil trade is expected to remain steady with firm undertone on the expected buying support.

### Lentil Price Movement in Delhi/Indore/ Up

QUALITY	16.06.05	17.06.05	Change
Delhi- MP/Kota Line	1925-1951	1925-1951	
Delhi- UP/Sikari	2025-2051	2025-2051	
Kanpur new local mill delivery	1991-2001	1981-1991	-10
Kanpur new - Bareilly delivery	2041	2031-2041	
Kanpur- new Malka Dal	2151-2251	2151-2251	
Indore Medium new	Closed	2001	
Indore - Masra	Closed	1991	
Indore - Masoor New	Closed	1901	
Bahraich - local conditioned	2101	2085-2101	
Bahraich - Bareilly delivery	2051	2041-2051	
Bahraich - Export Chanti	2525-2551	2525-2551	
Bahraich - Kolkata truck delivery	2751	2751	
Bahraich - Masur Dal new	2301-2401	2301-2401	

## Field Pea Trade Analysis

Limited trade activities heard today in field pea at Kanpur and Delhi markets as well as in imported pea. Following this today's trade in field pea remain steady.

White peas offered steady today at Rs 1175 per quintal and green pea quoted at Rs 1351-1361 per quintal today at Delhi markets, imported green pea is available at Rs 1451 per quintal.

Field pea is expected to trade with slight fluctuation on the high volatile prices of Gram.

## Peas Price Movement (Rs/qt)

QUALITY	16.06.05	17.06.05	Change
Kanpur New	1221-1231	1221-1231	
Mumbai	1131-1141	1131-1141	

## LATEST WEATHER WATCH

### All India Medium Range Weather Forecast Valid for Next 5 Days.

#### A. Monsoon Outlook:

Southwest has further advanced over west central and north Bay of Bengal, entire Nagaland, Manipur, Mizoram & Tripura, Arunachal Pradesh, Assam & Meghalaya and parts of sub Himalayan West Bengal and Sikkim. Northern limit of monsoon passes through 15°N/60°E, 15°N/70°E Pamjim, Chitradurga, Anantapur, Kaveli, 17°N/85°E, 21°N/89°E, 24°N/90°E & Gangtok.

Prediction suggests that monsoon may progress further, and cover more areas of Sub-Himalayan west Bengal and Konkan & Goa leading to **onset of monsoon over Mumbai & neighbourhood during next 3 days.**

#### B. Heat Wave Condition:

Severe heat wave conditions prevailed over many parts of Orissa, Jharkhand, Bihar, Chhattisgarh, Vidarbha, east U.P. and east M.P. Heat wave conditions also prevailed over parts of west M.P., west Rajasthan and Marathwada. **Improvement of in heat wave condition is expected in Orissa and Jharkhand during next 2 days.**

**North & North-West India** [J&K, HP, Uttranchal, Punjab, Haryana, West UP]

- Mainly dry weather is likely to prevail over plains of northwest India during next 3-4 days.
- A western disturbance is likely to cause isolated to scattered rainfall/snowfall over hilly regions of NW India (J&K, H.P. and Uttranchal) during next 3 days.

**East and NE India** [East UP, Bihar, Jharkhand, West Bengal, Orissa, NE States]

- North-eastern states and Sub-himalayan West Bengal are likely to receive increased rainfall activity with fairly widespread to widespread rains/thundershowers over the region during next 3-4 days.
- Scattered rain/thundershowers are expected over Gangetic West Bengal and Orissa and isolated over Jharkhand and Bihar during next 2-3 days. Thereafter, rainfall activity over Gangetic West Bengal is likely to increase.

**Central India** [MP, Chhattisgarh, Vidarbha]

- Mainly dry weather is expected over the region.
- **Prevailing Heat wave condition over Chattisgarh and South Madhya Pradesh is likely to improve during next 2-3 days.**

**South India** [Tamil Nadu, AP, Kerala, Karnataka, Andaman & Nicobar Islands, Lakshadeep]

- **Heat wave condition has shown improvement and is now abated from coastal A.P.**
- Fairly widespread rainfall is likely over Andaman & Nicobar Islands, and Lakshadeep. Scattered rainfall is expected over Kerala, Coastal Karnataka, South Interior Karnataka and Coastal A.P. during next 24 hours. **Rainfall activity over Lakshadeep, Kerala and Coastal Karnataka may increase subsequently for next 4 days.**

**West India** [Maharashtra other than Vidarbha, Gujarat, Rajasthan]

- Gujarat and Rajasthan are likely to experience mainly dry weather during next 2-3 days.
- Konkan & Goa, Madhya Maharashtra and Marathwada are likely to receive isolated to scattered rainfall activity. There may be increase in rainfall activity over Konkan & Goa after 18<sup>th</sup> June.

## TECHNICAL ANALYSIS

**Commodity:** GRAM

**Perspective:** Short Term

### NCDEX JULY Contract

Gram July futures traded range bound with marginal firm sentiments during today's session of trade. Today's trade resisted at 1765 and got support at 1751 today. Volume and open interest in August contract is increasing indicating higher buying interest.

Formation of candlestick pattern is indicating marginal firmness in the trade. Stochastic is looking down, and the %K line is below the %D line indicating the continuation of downward moves in trade for short-term.

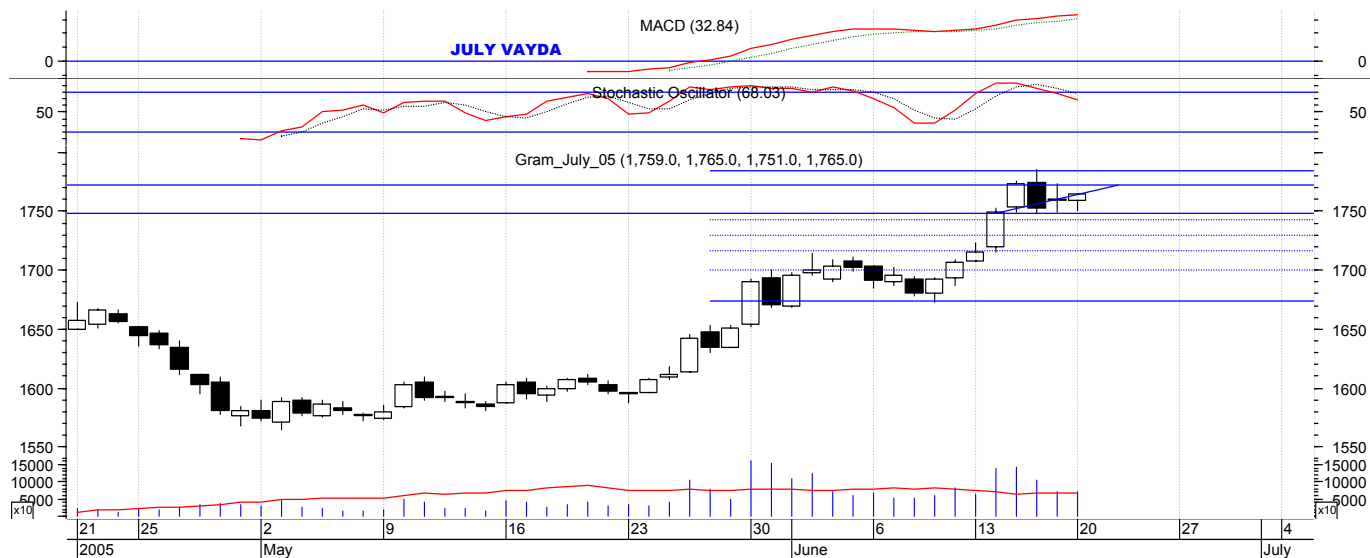
MACD is moving up and is above its EMA, not confirming the weakness in the market for the medium-term. Price is still above the 4-day and 9-day MA also not confirming weak session of trade.

**Gram futures trade is expected to open firm and trade range bound during Saturday's session of trade. Monsoon progress is the major concern now and is started progressing.**

**MARKET ADVICE:** Look for concrete price movements or may short for short-term outlook.

### Expected Support and Resistance Levels

Contract	Resistance	Support
June	1726	1706
July	1772	1749



**Commodity: URAD**  
**Perspective: Short Term**  
**NCDEX JULY Contract**

Urad July Vayda trade remains range bound with marginal firmness during the day's session of trade today and closed at the previous close offers. Today's trade resisted at 1883 and got support at 1877.

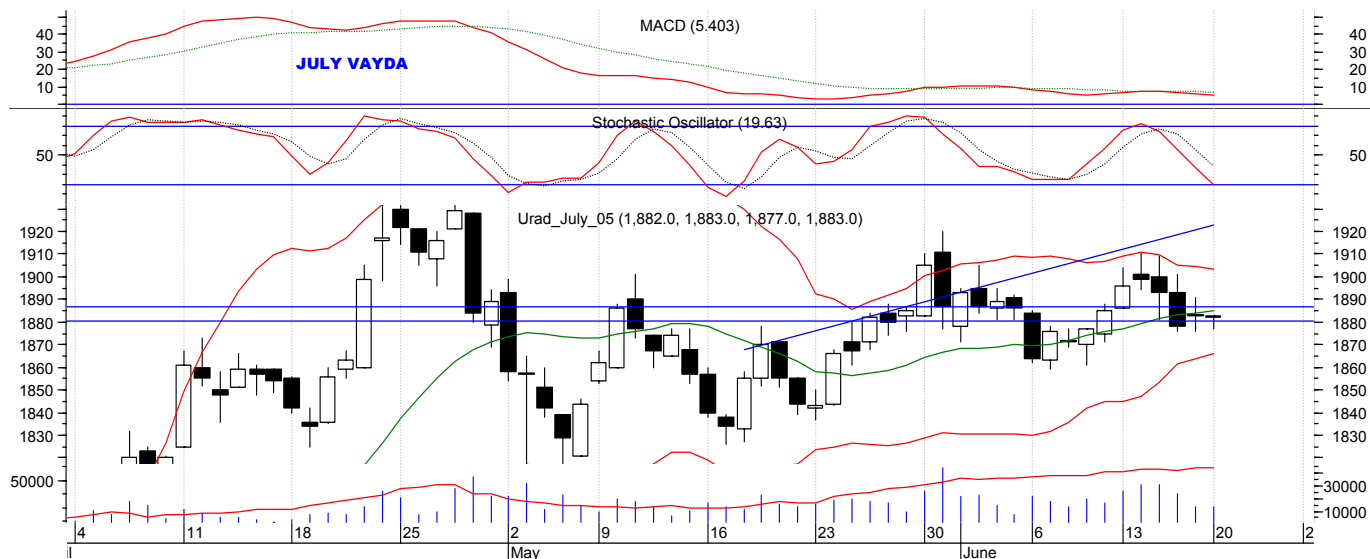
Formation of candlestick pattern is showing marginal firmness in the trade. Stochastic is moving down and %K line is below the %D line, indicating weakness in trade for the short-term. But stochastic has touched the over-sold zone, upward technical correction is expected in the near term. MACD is looking down and is below its EMA, is showing continuation of weakness in trade for the medium-term.

Urad trade is likely to open firm and trade range bound during Saturday's session of trade.

**MARKET ADVICE:** look for concrete price movements or trade with intra-day outlook.

**Expected Support and Resistance Levels**

Contract	Resistance	Support
June	1854	1847
July	1887	1880
August	1900	1890



**Commodity: LEMON TUR**  
**Perspective: Short Term**  
**NCDEX JULY Contract**

Lemon Tur July Vayda traded weak with range bound moves during today's session of trade and closed below the previous day's close offers. Today's trade resisted at 2035 and got support at 2013 today. Formation of candlestick

pattern is indicating continuation of weakness in the market.

Stochastic is moving down and %K line is below the %D line, also supporting the weakness in trade. MACD is

moving down but is above its EMA, indicating the weakness in trade for the medium-term.

Lemon Tur trade expected to open low and trade range bound slightly on lower side during Saturday's session of trade.

**MARKET ADVICE:** May go short for short-term.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
June	1977	1966
July	2022	2005



#### International Prices as on 16.06.05: Us\$/Mt CNF 90 Days

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	405-415
Burmese FAQ new Tur Mumbai/ Chennai	380-395
Burmese Shwebo Tur Mumbai/ Chennai	380-395
Burmese FAQ Urad Mumbai/ Chennai	385-400
Burmese SQ Urad Mumbai/ Chennai	435-440
Burmese Pedishewa Mung Chennai / Mumbai	525-550
Burmese Pokako Mung Chennai / Mumbai	470-500

#### Current Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.59
European Union	Euro	52.75
United Kingdom	GBP	79.36

#### PORT-WATCH (Latest)

'Andros' is expected at the port to discharge 22,050 MT of pulses (PEAS). The vessel will be handled by B Ghose agents.

Import contracts have heard for about 250-300 containers for Mumbai port and 300-400 containers for Chennai Port containing Urad and Tur for June month delivery.

#### Disclaimer

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