

## PULSES

19<sup>th</sup> AUGUST, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Gram Traded Weakly at Delhi Market while Other Markets Remained Closed

### TECHNICAL ANALYSIS

**Commodity: GRAM**

**Perspective: Short Term**

**NCDEX SEPTEMBER Contract**

Gram futures traded positively after a firm opening. Vayda closed today well above the previous close quotes. Today's trade resisted at 1860 and got support at 1842 today.

Formation of candlestick pattern is showing some sort of firmness in the market. Stochastic is looking upward and the %K line after cutting the %D line from below have entered the neutral zone, indicating a positive tone in the market for the short-term.

MACD is moving down continuously and is below its EMA, is showing weakness in trade for the medium-term. Price

has touched the 4-day and the 9-day Moving Average, supporting positive sentiments in trade for the medium-term.

Gram futures trade is expected to open firm and trade range bound marginally on the upper side during Saturday's session of trade.

MARKET ADVICE: look for concrete price movements.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
September	1870	1852
October	1897	1878



Commodity: URAD  
Perspective: Short Term

#### NCDEX SEPTEMBER Contract

Urad Vayda traded upward after a firm opening. Vayda closed above the previous day's close offers. Today's trade resisted at 1858 and got support at 1840.

The candlestick pattern is showing range bound firmness in trade. Stochastic is looking upward and the %K line after cutting the %D line from below have entered the neutral zone, indicating a positive tone in the market for the short-term.

MACD is moving down and below its EMA, is supporting weakness in trade for the medium-term.

Urad trade is expected to open firm and trade will continue range bound with firmness during Saturday's session of trade.

**MARKET ADVICE:** look for concrete price movements.

#### Expected Support and Resistance Levels

Contract	Resistance	Support
September	1871	1846
October	1893	1875



Commodity: LEMON TUR

Perspective: Short Term

### NCDEX SEPTEMBER Contract

Lemon Tur Vayda trade witnessed range bound firmness after a weak opening during today's session of trade and closed above the previous day's close offers. Today's trade resisted at 1836 and got support at 1793 today. Formation of candlestick pattern is indicating positive ness in trading.

Stochastic is looking upward and the %K line after cutting the %D line from below have entered the neutral zone, indicating firmness in the market for the short-term.

MACD is moving down continually and is below its EMA, is supporting weak trend in trade for the medium-term. But a small upward curve at the bottom is showing some improvement in the near future.

Lemon Tur trade likely to open firm and will remain range bound on the upper side during Saturday's session of trade.

**MARKET ADVICE:** look for concrete price movements.

### Expected Support and Resistance Levels

Contract	Resistance	Support
September	1843	1803
October	1886	1852



## MARKET HIGHLIGHTS & ANALYSIS

### Urad Trade Analysis

Most of the physical markets remained closed on the occasion of Raksha Bandhan.

#### Urad Price Change In Delhi - Rs Per Quintal

QUALITY	18.08.05	19.08.05	Change
Burmese FAQ 2005	1961	-	
Burmese FAQ 2004	1951	-	
Burmese FAQ 2003	1921	-	

#### Urad Price Changes in Mumbai

QUALITY	18.08.05	19.08.05	Change
Burmese FAQ 2005	1831	Closed	

#### Urad Price Change at Secondary Centers

QUALITY	18.08.05	19.08.05	Change
Vijaywada	2471	Closed	
Gulbarga	1901	Closed	
Latur	1951-2001	Closed	
Akola (Motor cut)	1971	Closed	
Indore	1601-1901	Closed	

### Tur Trade Analysis

Most of the physical markets remained closed on the occasion of Raksha Bandhan.

#### Tur Price Change in Mumbai

QUALITY	18.08.05	19.08.05	Change
Burmese Lemon- (August-Sept.)	-	Closed	
Burmese Lemon Spot	1801	Closed	

#### Tur Price Change in Delhi

QUALITY	18.08.05	19.08.05	Change
Burmese Lemon	1975	-	
Maharashtra line Tur	2051-2151	-	
UP/ Haryana Tur	1851-1901	-	

#### Tur Prices at Other Important Centres

QUALITY	18.08.05	19.08.05	Change
Gulbarga - Red Tur	1951	Closed	
Gulbarga- Fatka Dal	2851	Closed	
Latur Red Tur (Mh Line)	2051	Closed	
Latur White Tur (Mh Line)	2025	Closed	
Jalna Red	1851	Closed	

Jalna White	1901	Closed	
Jalna BDM	1875	Closed	
Akola Red Marathwada Line (motor cut)	1971-1975	Closed	
Akola Red Vidharbha Line (motor cut)	1951-1961	Closed	
Vijaywada-Tur Local	1851	Closed	

### Mung Trade Analysis

Most of the physical markets remained closed on the occasion of Raksha Bandhan.

#### Mung Prices in Delhi Rs/Quintal

QUALITY	18.08.05	19.08.05	Change
Kekdi/Kishangarh	-	Closed	
Shekhawati/ Medta	2601-2701	Closed	
Bisao	2601-2701	Closed	

#### New Mung Mandi Prices at Other Important Centres

QUALITY	18.08.05	19.08.05	Change
Indore	2401-2601	Closed	
Latur	2201-2251	Closed	
Vijaywada	2151-2201	Closed	
Jalna	-	Closed	
Akola	2421-2521	Closed	

### Gram Trade Analysis

The Delhi market showed weak trading due to low physical transactions. Supply of Deshi chickpea from producing centres today has been at 30 motors at Lawrence Road market of Delhi. Deshi chickpea quoted today at Rs 1810 per quintal, down by Rs 5 per quintal today over previous day's close offers.

While rest of the physical markets remained closed on the occasion of Raksha Bandhan..

#### Desi Chana Price Change in Delhi And Indore

QUALITY	18.08.05	19.08.05	Change
Rajasthan	1810-1815	1810	-5
M.P.	1801	1785-1790	-10
Indore New	1760-1765	Closed	

#### Gram Prices at Secondary Centres

QUALITY	18.08.05	19.08.05	Change
Gulbarga New	2001	Closed	
Latur (Gauran)	1701	Closed	
Latur (Annagiri)	1901-1951	Closed	
Latur Vijay	1751-1775	Closed	
Jalna (Gauran)	-	Closed	
Jalna (Pila)	-	Closed	
Akola (Mixed) motor cut	1861	Closed	
Akola new (Chapa) motor cut	1875	Closed	
Kanpur	1865-1871	Closed	

## Lentil Trade Analysis

Most of the physical markets remained closed on the occasion of Raksha Bandhan.

### Lentil Price Movement in Delhi/Indore/ Up

QUALITY	18.08.05	19.08.05	Change
Delhi- MP/Kota Line	2001-2015	Closed	
Delhi- UP/Sikari	2115-2121	Closed	
Kanpur new local mill delivery	1975-1981	Closed	
Kanpur new - Bareilly delivery	2011-2021	Closed	
Kanpur- new Malka Dal	2151-2251	Closed	
Indore - Masra	2001	Closed	
Indore - Masoor New	1991	Closed	
Indore Medium new	1901	Closed	
Bahraich - local conditioned	2151	Closed	
Bahraich - Bareilly delivery	-	Closed	
Bahraich - Export Chanti	2601	Closed	
Bahraich - Kolkata truck delivery	2751	Closed	
Bahraich - Masur Dal new	2251-2401	Closed	

### Field Pea Trade Analysis

Most of the physical markets remained closed on the occasion of Raksha Bandhan.

### Peas Price Movement (Rs/qt)

QUALITY	18.08.05	19.08.05	Change
Kanpur New	1190	Closed	
Mumbai	1065-1071	Closed	

## LATEST WEATHER WATCH

### PROGRESS OF MONSOON

Yesterday's upper air cyclonic circulation over Jharkhand and adjoining Chhattisgarh now lies over southeast Uttar Pradesh and extends upto 0.9 km a.s.l. The other upper air cyclonic circulation over Gujarat & neighbourhood extending between 2.1 & 4.5 km a.s.l. also persists. The upper air cyclonic circulation extending upto 1.5 km a.s.l. over central Pakistan and neighbourhood has become less marked. A fresh upper air cyclonic circulation extending between 2.1 & 5.8 km a.s.l. has formed over north Bay of Bengal. Western end of the axis of monsoon lies close to the foothills of Himalayas and eastern end passes through Kanpur, Gaya, Dhanbad, Balasore and thence southeastwards into Eastcentral Bay of Bengal. Southwest monsoon was active over Arunachal Pradesh, sub-Himalayan West Bengal & Sikkim and south interior Karnataka. Rain/ thundershowers occurred at most places over Konkan & Goa, and coastal Karnataka; at many places over Assam & Meghalaya, Uttar Pradesh, Uttaranchal, Punjab and madhya Maharashtra and at a few places over Nagaland, Manipur, Mizoram & Tripura, Bihar, Chhattisgarh, Himachal Pradesh, Jammu & Kashmir, east Rajasthan, Madhya Pradesh, Marathwada, Telangana, north interior Karnataka and Kerala. It was isolated over the

rest regions of the country outside coastal Andhra Pradesh, Rayalaseema and Lakshadweep where weather was mainly dry.

### Zone Wise Rainfall Forecast

**North & North-West India:** [ J&K, HP, Uttranchal, Punjab, Haryana, Delhi, West UP]

With the weakening of Western Disturbance and western end of the monsoon trough moving towards foothills, rainfall activity is expected to decrease over the region. Scattered to fairly widespread rains are expected over the hilly region during next 24 hours and decrease thereafter. Rest areas of the region are likely to receive isolated rains during next 3-4 days.

**East and NE India:** [East UP, Bihar, Jharkhand, West Bengal, Orissa, NE states]

Fairly widespread rains are expected over East U.P. and Bihar during next 48 hours. NE States and Sub-Himalayan West Bengal are expected to receive fairly wide spread rains during next 3-4 days. Scattered rains are likely over rest areas of the region.

**Central India:** [ MP, Chattisgarh, Vidarbha]

Chattisgarh and Madhya Pradesh are likely to receive scattered to fairly wide spread rains during next 2-3 days. Vidarbha may receive scattered rainfall activity during this period.

**South India:** [TamilNadu, AP, Kerala, Karnataka, Andaman & Nicobar Islands, Lakshadweep]

Coastal Karnataka is likely to receive fairly widespread rains during next 3 days. Scattered rains are expected over rest areas except over Tamilnadu where isolated rains are expected during next 3-4 days.

**West India:** [ Maharashtra other than Vidarbha, Gujarat, Rajasthan]

Scattered rains are expected over Konkan & Goa, Madhya Maharashtra, Gujarat and East Rajasthan; and isolated over rest areas during next 3 days.

**Source:** GOI

### PORT-WATCH (Latest)

No new vessel reported today.

### International Prices as on 16.08.05: Us\$/Mt CNF 90 Days

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	430-435
Burmese FAQ new Tur Mumbai/ Chennai	415-420
Burmese Shwebo Tur Mumbai/ Chennai	415-420
Burmese FAQ Urad Mumbai/ Chennai	395-405
Burmese SQ Urad Mumbai/ Chennai	445-450
Burmese Pedishewa Mung Chennai / Mumbai	575-635
Burmese Pokako Mung Chennai / Mumbai	500-540

### Current Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.58
European Union	Euro	53.01
United Kingdom	GBP	78.08

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