

## PULSES

17<sup>th</sup> SEPTEMBER, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Mung Showed a Steady Trend and Most Markets Remained Closed
- Urad Vyada Nose Dived to Touch a Contract Low

### TECHNICAL ANALYSIS

Commodity: GRAM

Perspective: Short Term

NCDEX OCTOBER Contract

The futures of Gram showed bearishness after a weak opening but tasted last days close price today. The October Gram fluctuated in the range of 1845-1832. However, Vayda closed today below the previous close quotes.

Formation of candlestick pattern is showing weakness in the market. Stochastic is showing a downtrend but is in the neutral zone, indicating a slight weakness in the market for the short-term.

MACD is showing a slight bent and is in the negative zone indicating a slight weakness for medium-term trade. The price is above the 4-day and the 9-day Moving Average, supporting a slight weakness in trade for the medium-term.

Gram futures trade is expected to show weakness but a correction is expected during Monday's session of trade.

**MARKET ADVICE:** Trade with very short-term outlook but weakness is seen.



#### Expected Support and Resistance Levels

Contract	Resistance	Support
October	1844	1826
November	1866	1836

Commodity: URAD

Perspective: Short Term

NCDEX OCTOBER Contract

Urad futures opened on a weak note and remained bearish today. Vayda closed below the previous day's close offers. Urad October future fluctuated in the range of 1810-1767.

The candlestick pattern is showing bearishness in the market. Stochastic has just touched the over sold condition from above, indicating a weakness in the market for the short-term with a slight correction in the market.

MACD is moving down and have just cut the EMA and supporting weakness in trade for the medium-term.

Urad trade is expected to show weakness in the market during Monday's session of trade.

**MARKET ADVICE:** its better to be short.



#### Expected Support and Resistance Levels

Contract	Resistance	Support
October	1781	1761
November	1799	1781

Commodity: LEMON TUR

Perspective: Short Term

#### NCDEX OCTOBER Contract

Lemon Tur futures showed some weakness after a weak opening and closed below the previous day's close offers. Today's trade in October Vayda resisted at 1720 and got support at 1685. Formation of candlestick pattern is indicating weakness.

The %K line is showing a downward trend after cutting % D line from above, indicating weakness in the market for the short-term.

MACD is flat but is above its EMA and is in the negative territory, supporting marginal weakness in trade for the medium-term.

Lemon Tur trade likely to show weakness during Monday's session of trade.

**MARKET ADVICE:** Its better to look for the price movements, better be short.



#### Expected Support and Resistance Levels

Contract	Resistance	Support
October	1699	1671
November	1731	1702

## MARKET HIGHLIGHTS & ANALYSIS

#### Urad Trade Analysis

The Delhi market did show steadiness today but expected to roll down, as the arrivals push up.

The slow and steady flow of Urad has started to come in from Karnataka, Tamil Nadu and Latur district in Maharashtra.

Import of Urad is expected in the coming fortnight, which will keep the market tight. The Urad is showing some weakness for the short term, as the arrivals will increase.

#### Urad Price Change In Delhi - Rs Per Quintal

QUALITY	16.09.05	17.09.05	Change
Burmese FAQ 2005	2001-2201	2001	
Burmese FAQ 2004	1915	1951-2001	

#### Urad Price Changes in Mumbai

QUALITY	16.09.05	17.09.05	Change
Burmese FAQ 2005	1801	Closed	

#### Urad Price Change at Secondary Centers

QUALITY	16.09.05	17.09.05	Change
Vijaywada	2311	Closed	
Gulbarga	1951	Closed	
Latur	2051-2101	Closed	
Akola (Motor cut)	2051-2075	Closed	
Indore	1601-2001	Closed	

#### Tur Trade Analysis

The Delhi market showed weakness mainly due to poor demand in the market for Tur.

The stocks are on the lower side at most markets. So the market is absorbing away the import arrivals, which is creating a tight situation in the market.

It is expected that the production will be higher than last year in Tur but the rains might affect the crops in the field. The market Demand of Dal is also not emerging significantly from the retail end and that will keep the market bearish for the time being.

#### Tur Price Change in Mumbai

QUALITY	16.09.05	17.09.05	Change
Burmese Lemon- (August-Sept.)	-	-	
Burmese Lemon Spot	1691	Closed	

#### Tur Price Change in Delhi

QUALITY	16.09.05	17.09.05	Change
Burmese Lemon	1875-1901	1861-1865	
Maharashtra line Tur	2001	1951	
UP/ Haryana Tur	-	-	

#### Tur Prices at Other Important Centres

QUALITY	16.09.05	17.09.05	Change
Gulbarga - Red Tur	1941	Closed	
Gulbarga- Fatka Dal	2901	Closed	
Latur Red Tur (Mh Line)	1925	Closed	
Latur White Tur (Mh Line)	1971	Closed	
Jalna Red	1775-1801	Closed	
Jalna White	1801-1825	Closed	
Jalna BDM	1825	Closed	
Akola Red Marathwada Line (motor cut)	1841-1861	Closed	
Akola Red Vidharbha Line (motor cut)	1881-1885	Closed	
Vijaywada-Tur Local	1801	Closed	

#### Mung Trade Analysis

The mung bean market remained steady at Delhi due to sufficient demand for the new crop arrivals. The arrivals were also steady in the market. At Delhi market the arrivals of mung bean was around 1500 bags.

The production in some parts of Rajasthan and Maharashtra has been hampered. The mung bean market in the medium term is expected to show some further upward movement of prices due to demand coming in for the new crops.

#### Mung Prices in Delhi Rs/Quintal

QUALITY	16.09.05	17.09.05	Change
Kekdi/Kishangarh	2351-2401	2351-2401	
Shekhawati/ Medta	-	-	
Bisao	-	-	

#### New Mung Mandi Prices at Other Important Centres

QUALITY	16.09.05	17.09.05	Change
Indore	2001-2251	Closed	
Latur	2001-2151	Closed	
Vijaywada	2001	Closed	
Jalna	2001-2201	Closed	
Akola	2051	Closed	

#### Gram Trade Analysis

The Delhi market opened firm in Gram but dropped down and ended at last days level. Supply of Deshi chickpea from producing centres today has been at low of 35-40 motors at Lawrence Road market of Delhi. Deshi chickpea was quoted today at Rs 1811-1815 per quintal at Delhi Market during the closing hours and remained leveled at previous day's close offers. The arrival was steady and also there was some demand in the market.

The festive demand from West Bengal, Bihar and northeastern states is expected to boost up the market in MP and other nearby states. The rains will help in good sowing and this is expected to boost up the production and the prices will remain weak. Demand in Dal and Besan is not emerging significantly from the retail end.

#### Desi Chana Price Change in Delhi And Indore

QUALITY	16.09.05	17.09.05	Change
Rajasthan	1811-1815	1811-1815	
M.P.	1811	1805-1811	
Indore New	1765-1771	Closed	

#### Gram Prices at Secondary Centres

QUALITY	16.09.05	17.09.05	Change
Gulbarga New	2001	Closed	
Latur (Gauran)	1651-1701	Closed	
Latur (Annagiri)	1875-1901	Closed	
Latur Vijay	1825	Closed	
Jalna (Gauran)	1751	Closed	
Jalna (Pila)	1801	Closed	
Akola (Mixed) motor cut	1825-1831	Closed	
Akola new (Chapa) motor cut	1851-1855	Closed	
Kanpur	1901	1901-1911	

#### Lentil Trade Analysis

The Kanpur market showed some firmness in Lentil due to demand coming in from UP market. The demand in the other places is still poor and also the arrivals from the

stockists are low creating a steady market trend in the market. Lentil in Kanpur market offered at Rs 1925-1931 per quintal today. The Bareilly line Masur is showing weakness in the market and is quoted at Rs. 2001. Masra is offered today at Rs 1981 per quintal and Masur is available at Rs 1971 per quintal at Indore market.

Bangladesh imported around 3000 tones of lentil from India, the demand is expected to increase in the coming days due to Ramdan.

The market is expected to remain range bound with not much of improvement for the time being as the demand of Masur is low in the market.

#### Lentil Price Movement in Delhi/Indore/ Up

QUALITY	16.09.05	17.09.05	Change
Delhi- MP/Kota Line	1901-1975	1901-1975	
Delhi- UP/Sikari	2001-2065	2001-2065	
Kanpur new local mill delivery	1925-1931	Closed	
Kanpur new - Bareilly delivery	2001	Closed	
Kanpur- new Malka Dal	2125-2225	Closed	
Indore - Masra	1981	Closed	
Indore - Masoor New	1971	Closed	
Indore Medium new	1901	Closed	
Bahraich - Export Chanti	2501	2501	
Bahraich - Kolkata truck delivery	2701	2701	
Bahraich - Masur Dal new	2151-2351	2151-2351	
Bahraich - local conditioned	2501	2501	
Bahraich - Bareilly delivery	2001	2001	

#### Field Pea Trade Analysis

The Kanpur market for peas remained steady today without much trading. The demand in the market is on the lower side and the domestic and imported stocks are enough to support the domestic demand.

Import of peas is arriving at Kolkata and Mumbai port in huge amount. The volume of imports will be on the rise.

The poor demand in the besan market coupled with import arrivals will keep the market weak. The field pea is expected to trade steadily with marginal weak undertone in the markets in the medium-term.

#### Peas Price Movement (Rs/qt)

QUALITY	16.09.05	17.09.05	Change
Kanpur New	1185-1191	1185-1191	
Mumbai	1025-1031	Closed	

#### LATEST WEATHER WATCH

##### Weather Forecast

During past 24 hours, widespread rains with isolated heavy falls have occurred over Uttar Pradesh, Haryana, Delhi,

Uttaranchal, Gujarat, Konkan & Goa, and Andaman & Nicobar Islands. Chief amounts of rainfall recorded (in cms) are: Bareilly-27, Pantnagar-17, Bahraich-12, Ayodhya-11, Port Blair, Mahabaleshwar & Mandi-8 each, Haridwar-7, Delhi (Safdarjung), Chandigarh & Baroda-6 each, Tehri, Delhi (Palam) & Ambala-5 each, Dahanu, Porbander, Dwarka & Gorakhpur-4 each.

Yesterday's depression over southwest Uttar Pradesh has weakened into a low pressure area over West Uttar Pradesh and neighbourhood. Its associated upper air cyclonic circulation extends upto mid-tropospheric levels. Under this scenario the prevailing rainfall activity over plains of northwest India is likely to decrease considerably from today evening. However, enhanced rainfall will continue over Uttaranchal and Himachal Pradesh during next 24 hours.

Yesterday's well marked low pressure area over northeast Arabian Sea has moved northwards and weakened into a low pressure area and now lies over Gujarat state. its associated upper air cyclonic circulation extends upto mid-tropospheric levels. it will cause moderate rains with isolated heavy falls over Gujarat and Konkan & Goa.

The low pressure area over East Central Bay of Bengal has concentrated into a depression and now lies over northeast Bay of Bengal near Lat. 20° N and Long. 90.5° E with its centre about 400 km of southeast of Balasore. The system is likely to intensify further and move in west-northwesterly direction. This may cause heavy to very heavy rainfall over Orissa and Gangetic West Bengal during next 2-3 days.

**Source: GOI (IMD)**

### PORT-WATCH (Latest)

Devon' has berthed at Mumbai Port and continues to deliver 9,720 MT of pulses. Sahi Oretrans agents is

handling the vessel. 'Sun Shine Jubilee' has berthed at Mumbai Port and continues to discharge 27,000 MT of pulses. The vessel is being handled by Marco Shipping agents. Mumbai Port is receiving 30,600 MT of pulses from the vessel 'Kang Fu'. Sahi Oretrans agents is handling the vessel.

Delivery of 20,000 MT of pulses is continuing at Kolkata Port from the vessel 'Epic'. PBSA agents is handling the vessel.

### Current Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.91
European Union	Euro	53.72
United Kingdom	GBP	79.39

### International Prices as on 13.09.05: Us\$/Mt CNF 90 Days

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	340
Burmese FAQ new Tur Mumbai/ Chennai	315
Burmese Shwebbo Tur Mumbai/ Chennai	325
Burmese FAQ Urad Mumbai/ Chennai	435
Burmese SQ Urad Mumbai/ Chennai	385
Burmese Pedishewa Mung Chennai / Mumbai	370-375
Burmese Pokako Mung Chennai / Mumbai	370-375

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