

## OILMEAL

6<sup>th</sup> September, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Domestic Market Expecting Further Improvement

### COMMENTARY

#### DOMESTIC MARKET

##### Soy meal

Soy meal prices witnessed range bound with steady sentiment today as compared to last day amid stable demand and supply. In Indore the prices remained stable. The market activities remained less today. At the NCDEX the September contracts improved at the last trading session as compared to openings of the day. The market is expecting some demand ahead in the domestic as well as from the abroad.

Plant delivery quotes of Soy seeds witnessed stable today as compared to last day and traded at Rs 1260-1265 per qtl in Indore while soy meal in physical market has been traded within a range of Rs.8500-8600 per MT, as per quality. FOR quotes remained at Rs 9350-9450 per MT in Kandla in jute bags, FAS has been put at \$ 217-218 per MT.

India's soy meal exports totalled **135,550** tons in June 2005 compared with 19,250 tons in June 2004.

##### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)	
	5.09.05	6.09.05
Indore	8500	8500
Shivpuri/Morena	8650	8650
Nanded	9000	8900-9000
Nagpur (42-43%)	8400-8800	8400-8800
Latur	9000	9000
Sangli	-	-
Jalna/Dhulia	8700-8800	8600-8900
Kota	8950	8900
Kandla	9400	9400
Mumbai	9500	9500
Vizag	9300	9300

##### Soy Meal Vessel Report (05.09.05)

Loading of 6,000 MT of SBM is continuing at Mumbai Port on the vessel 'Lisa L' to Sharja. SDS agents is handling the vessel. The port is loading 3,000 MT of SBM on the vessel 'Zale'. The vessel is being handled by Seagull agents.

#### NCDEX Soy meal Futures price (6<sup>th</sup> September'05)

	Prev Close Price	High Price	Low Price	Close Price	Change
Sept'05	8525.00	0.00	0.00	8525.00	0.00
Oct'05	8746.00	0.00	0.00	8746.00	0.00

##### Rape/ Mustard meal

Today the rapeseed/mustard meal market remained stable due to stable demand and supply. However, the demand from poultry industry is to catch up and support the prices stable.

In Shivpuri/ Morena, it was traded at Rs.4600 per MT; Kota (not available) & Barah(not available)), which was remained range bound with stable undertone from previous day.

India exported **45,750** tons of rapemeal in June 2005 as compared to 54,400 in June 2004.

##### Groundnut meal

The new kharif crop will hit the market in November and production is expected to be good. In the coming days the prices may remain within the range and later on will be comfortable. Groundnut meal market continued the steady trend and is expected to get a firm support from the retail end and millers and exporters.

In Rajkot, the GN extraction has been quoted for Rs 6200-Rs.6400/MT for 40% protein at stable position and in Dhulia it remained at Rs.7600/MT.

India exported around **17,700 MT** groundnut meals in June 2005 as compared to 2,300 MT in June 2004.

### INTERNATIONAL MARKET

CBOT remained closed on Monday due to Labour Day.

#### CBOT Soy meal Futures as on 2<sup>nd</sup> September 2005 (Cents/pound)

Months	Previous Settle	Open	High	Low	Change	Close
Sept'05	184.5	184.0	184.2	182.3	-0.4	184.1
Oct'05	185.4	185.8	185.8	183.4	-1	184.4

CBOT remained closed on Saturday and Sunday

## WEATHER WATCH: (06.09.05)

### MAIN FEATURES

During last 24 hours, light to moderate fairly widespread rains have occurred over Tamil Nadu & Pondicherry, Coastal Andhra Pradesh, Rayalaseema, Coastal Karnataka, Kerala, Lakshadweep, Konkan & Goa, Madhya Maharashtra, East Uttar Pradesh, Bihar, northeastern States.

The rainfall (in cms.) are: Agathi-6, Shirali, Amini Divi, Nasik, Karwar -4 each.

Under the influence of upper air cyclonic circulation over southwest Bay of Bengal, a low pressure area has formed over central parts of south Bay of Bengal. Associated cyclonic circulation extends upto mid-tropospheric levels tilting southwestwards with height. It is likely to move in a northwesterly direction and become more marked.

Under the influence of this system, the rainfall activity over Andhra Pradesh and Tamil Nadu is likely to increase after 7<sup>th</sup>.

A cyclonic circulation lies over northwest Madhya Pradesh and adjoining southwest Uttar Pradesh and extends upto 2.1 Km. a.s.l.

Yesterday's upper air cyclonic circulation over North Interior Karnataka and neighbourhood now lies over Konkan & Goa and adjoining east central Arabian Sea and extends upto 4.5 km a.s.l.

**FORECAST VALID 0830 HOURS IST OF 9<sup>th</sup> SEPTEMBER, 2005**

**NORTH** : Rain/thundershowers likely at many places over Uttaranchal; at a few places over Uttar Pradesh and isolated in the rest region.

**EAST** : Rain/thundershowers likely at many places over northeastern States, Sub-Himalayan West Bengal & Sikkim and Bihar; at a few places over East Madhya Pradesh and isolated over rest region.

**SOUTH** : Rain/thundershowers likely at many places over coastal Tamil Nadu, Coastal Karnataka, Kerala and Lakshadweep and at a few places in the rest region. Reduction of the rainfall over Karnataka, Kerala and Lakshadweep on 7<sup>th</sup> while increase of rainfall over Tamil Nadu and Coastal Andhra Pradesh from 7<sup>th</sup>.

**WEST** : Rain/thundershowers likely at many places over Konkan and Goa and at a few places over Madhya Maharashtra and West Madhya Pradesh and isolated in the rest region.

### Warning

Isolated heavy rainfall likely over Sub-Himalayan West Bengal & Sikkim, coastal Tamil Nadu, Coastal Karnataka, Kerala and Lakshadweep.

### OUTLOOK for subsequent two days based on NCMRWF and other numerical weather products:

Rainfall activity is likely to increase over Peninsular India.

Source: GOI (IMD)

### FOREX RATES (06.09.05)

Country/ Continent	Currency	Value in Rupees
USA	Dollar	
European Union	Euro	

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.