

VEGOIL

12<sup>th</sup> September - 17<sup>th</sup> September 2005

## MAJOR WEEKLY HIGHLIGHTS

- Indonesian City To Build New CPO Processing Plant
- Katrina's Impact On Agriculture Could Be Minimal
- Oilseeds stock in Canada Lowered Marginally
- Canadian Canola Usage Pattern
- Canadian Sunflower Usage Pattern
- Sunflower Crops Remain in Largely Good Condition in United States
- Soybean Crush Reaches 3,353,343 MT in August
- Vegetable Oil Import Summary
- China's Edible Oil Market weakened on Oversupply

## NATIONAL & INTERNATIONAL NEWS

### Indonesian City To Build New CPO Processing Plant

The city administration of Padang, West Java, said it would build a crude palm oil (CPO) processing plant in the complex of the Teluk Bayur seaport. The city administration has offered the project to investors, including foreign investors, as the administration has no funds for that project. Fauzi said a number of investors have indicated interest in financing the project.

### Katrina's Impact On Agriculture Could Be Minimal

If Hurricane Katrina had struck New Orleans in late September instead of late August, corn farmers who depend on Mississippi River transport would have been devastated. As it is, corn prices have already taken a hit -- mostly because barges damaged in the storm caused the cost of available shipping to increase. But the corn harvest only now is getting under way, and news from the Gulf ports has been fairly positive. By the time the harvest is in full swing, port and shipping conditions could normalize enough for prices to rebound.

### Oilseeds stock in Canada Lowered Marginally

Canada finished the 2004-05 marketing year with a record supply of field peas, lentils, canary and mustard seed on hand, according to the July 31 stocks in all positions estimates from Statistics Canada. Mustard seed stocks jumped from 92,000 to 194,000 MT; and canaryseed from 67,000 to 170,000 MT. The only specialty crop covered by Statistics Canada showing a decline was sunflower, where residual supplies dropped from 25,000 to 18,000 MT. Statistics Canada's lentil estimate was 20,000 MT or 8.9% higher; the field peas 35,000 MT or 5.6% lower; the mustard seed 21,000 MT or 9.8% lower; and the canaryseed 3,000 MT or 1.7% lower than projected by STAT. The only number which was decidedly different was the sunflower ending stock, which was three times greater than STAT's 6,000 MT forecast.

### Canadian Canola Usage Pattern

The gradual declining phase is clearly seen in the Canadian Oilseed acreage.

(Acres, Metric Tons)

Year	2001	2002	2003	2004	2005
<b>Inflow</b>					
Acreage	410000	715000	840000	783000	537000
Yield	660	476	593	860	904
Production	122800	154300	226100	305500	220300
Carrying	115000	45000	60000	92000	194000
Stocks	237800	199300	286100	397500	414300
<b>Outflow</b>					
Europe	69680	47425	44666	41600	44600
Americas	48371	42255	55868	57000	56900
Pacific Rim	52083	23884	18857	17100	48000
Arab/Africa	544	474	1894	2900	1700
Total Export	170678	114037	121285	118600	151200
Seed/Waste/Other	7714	9163	56554	68481	46519
Domestic	14408	16099	16260	16420	16580
Usage	192801	139300	194099	203501	214299
Carryover	45000	60000	92000	194000	200000
Usage/Stocks	23.3	43.1	47.4	95.3	95.3

Forecasts by STAT Market Research based on data from Statistics Canada Created Sep 13, 2005

### Canadian Sunflower Usage Pattern

The production of sunflower almost doubled from last year.

(Acres, Metric Tons)

Year	2001	2002	2003	2004	2005
<b>Inflow</b>					
Acreage	180000	246000	293000	215000	270000
Yield (pounds)	1271	1411	1131	558	837
Production (MT)	103800	157400	150300	54400	102500
Imports	15000	15600	16300	16200	15600
Carrying	46000	22000	35000	25000	18000
Stocks	164800	195000	201600	95600	136100
<b>Outflow</b>					
Export	92077	105029	95783	33000	58900
Seed & Waste	6447	8971	8442	4616	6263
Domestic	44276	35734	72374	39984	55937
Usage	142799	160000	176600	77600	121100
Carryover	22000	35000	25000	18000	15000
Usage/Stocks	15.4	21.9	14.2	23.2	12.4

Forecasts by STAT Market Research based on data from Statistics Canada Created Sep 13, 2005

#### Sunflower Crops Remain in Largely Good Condition in United States

Kansas experienced cooler temperatures throughout the past week. far, 98% of the sunflowers have bloomed, compared to 96% last year and 99% for the 5-year average. Around 69% of the sunflowers are in the ray flowers dry stage, compared to 51% last year and 79% for the 5-year average. About 30% of the sunflowers are in the bracts yellow stage, unchanged from last year but 27 points behind the 5-year average. About 14% of the sunflowers are in the mature dry down stage, compared to 10% last year and 18% for the 5-year average. Warmer than normal temperatures and high winds reduced soil moisture levels and pushed crop maturity in Nebraska during the past week. For sunflowers, 95% of the crop has ray flowers dried/dropped; 70% has bracts turned yellow; and bracts have turned brown on 21% of the crop.

#### Soybean Crush Reaches 3,353,343 MT in August

Soybean crush in the United States during August totalled 3,353,343 metric tons (MT), according to the latest data available from the National Oilseed Processors Association. The latest monthly result is below the previous month's crush volume of 3,640,579 MT and up from year earlier levels of 2,626,163 MT.

(Metric Tonnes)

Particulars	Aug. 2004	Jul. 2005	Aug. 2005
Crushing capacity	4423877	4507049	4507049
Soybeans crushed	2626163	3353343	3640579
Meal produced	2099815	2668407	2881968
Meal yield %	79.96	79.57	79.16
Meal exports	41924	295319	348039
Oil produced	507408	639391	692273
Oil yield %	19.32	19.07	19.02
Oil stocks	395292	523046	715305

#### Vegetable Oil Import Summary

Soybean crush in the United States during August totalled 3,353,343 metric tons (MT), according to the latest data available from the National Oilseed Processors Association. The latest monthly result is below the previous month's crush volume of 3,640,579 MT and up from year earlier levels of 2,626,163 MT.

(Tonnes)

Particulars	Nov-Oct 2002-03	Nov-Oct 2003-04	Nov-Aug 2003-04	Nov-Aug 2004-05	Aug 2005
<b>Refined Oil</b>					
RBD Palmolein	319379	782600	548606	379066	46788
Soybean	11994	15324	4197	26003	1000
Total Refined	331373	797924	552803	405069	47788
<b>Crude Oil</b>					
Palm	2151294	2036313	1578596	1965947	270254
Palm Kernel	77650	64349	57114	43781	1066
Palmolein	1261568	491943	409428	188851	6800
Sunflower	94600	75822	62652	2018	
Degummed Soybean	1184723	890695	596708	1547426	269663
Coconut Oil	7701	2029	600	6282	
Total Crude	4783076	3561151	2705098	3754306	547783
Total Oil	5114449	4359075	3257901	4159375	595571

Source: SEA

#### China's Edible Oil Market weakened on Oversupply

Though edible oil prices stopped falling and even rebounded slightly thanks to increasing holiday consumption, China's edible oil market as a whole was still in a weak mood in August this year. In August, second-class peanut oil price averaged 9,625 yuan/ton nationwide, down 1.52 per cent from July; second-class vegetable oil, 5,501 yuan/ton, down 1.36 per cent months on month; and second-class soybean oil, 5,393 yuan/ton, down 1.34 per cent. However, as follow-up import supply of soybean remains sufficient, and the market demand as a whole is weaker than in the same period of normal years, China's edible oil market still presents a pattern of oversupply. It is expected that China's rapeseed output will reach 11.37 million tons in the 2004 /2005 farm year, as against the record high of 13.04 million tons in 2003/2004. With sufficient rapeseed supply, vegetable oil inventory is still heavy in China at present.

#### GLOBAL DYNAMICS

##### Short Summary of US Soybean Usage

(Million Tonnes)

Year	Production	Exports	Imports	Crush	Ending Stocks
2000-01	75,055	27,103	97	44,625	6,743
2001-02	78,672	28,948	63	46,259	5,663
2002-03	75,010	28,423	127	43,948	4,853
2003-04	66,778	24,128	151	41,631	3,059
2004-05	85,484	29,937	136	45,994	8,158
2005-06	75,962	29,801	82	45,450	4,899

## Total Oilseed Area and Production

World and Selected Countries (Date Created: 8/15/2005)

Country	Area			Production		
	Million Hectares			Million Metric Tons		
	2003-04	2004-05	2005-06	2003-04	2004-05	2005-06
United States	36.04	36.81	36.5	76.6	96.44	87.41
Argentina	16.25	16.87	17.52	36.84	43.42	43.68
Brazil	22.78	24.19	24.28	53.08	53.72	64.67
Canada	5.85	6.18	6.63	9.18	10.81	10.97
China	27.87	28.49	28.04	50.85	58.71	55.08
India	31.79	33.95	34.05	29.6	29.7	29.7
Indonesia	4.39	4.57	1.4	6.37	6.59	7.06
Mexico	0.19	0.25	0.29	0.54	0.65	0.74
Pakistan	3.58	3.76	3.73	3.76	5.36	4.74
Paraguay	2.06	2.25	2.28	4.14	3.96	4.99
Philippines	0.03	0.03	0.03	2.35	2.3	2.25
Romania	1.23	1.15	1.18	1.61	1.83	1.61
Russia	5.45	5.26	5.78	5.44	5.32	5.77
Turkey	1.26	1.22	1.18	2.06	2.15	1.95
Turkmenistan	0.48	0.55	0.6	0.37	0.38	0.4
Ukraine	4.05	3.76	4.1	4.54	3.56	4.75
Uzbekistan	1.43	1.46	1.45	1.8	2.25	2.1
World	196.2	203.5	198.64	334.29	379.24	377.33

**Source:** Foreign Agricultural Service, Official USDA Estimates for August 2005

## Canada – Canola Crush Summary

(Metric tons)

Months	2000-01	2001-02	2002-03	2003-04	2004-05
August	237985	197758	190994	209845	255121
September	281672	220964	216504	298462	220777
October	294098	213770	192778	286120	278740
November	290402	235814	171564	283484	264977
December	280515	203357	144840	289053	274583
January	290238	212233	145732	300216	246560
February	244686	182328	185914	267181	247343
March	278975	184346	192041	325247	274913
April	221861	166053	188322	307567	249970
May	168194	161418	181151	280722	221362
June	216606	164046	197774	234607	201577
July	207859	151075	221133	306664	295005
Annual	3013091	293162	2228747	3389168	3030928

**BASED on Statistics Canada data**

## Canada – Canola Oil Production

(Metric tons)

Months	2000-01	2001-02	2002-03	2003-04	2004-05
August	99849	84177	80752	88220	106562
September	118179	92134	91584	122916	92320
October	123392	89390	80318	114154	119778
November	121842	98719	70034	113478	112568
December	117693	91513	60568	120061	115971
January	121773	90117	60520	123292	104143
February	102661	77157	76629	111113	101367
March	117823	77170	80268	132518	113559
April	91801	69616	77840	127105	101641
May	69662	67919	75807	115596	92258
June	91289	68997	81121	146835	81755
July	88214	64107	92014	126218	106970
Annual	1264179	971016	927455	1441506	1248892
Oil Yield (%)	42.00	42.30	41.60	42.50	41.20

**BASED on Statistics Canada Data**

## U.S. Selected Items of Crude Vegetable Oil Production

[Million Pound]

Months	Seasoned		Non Seasoned	
	Soybean	Cottonseed	Soybean	Cottonseed
2004				
January	1520.90	64.60	1618.90	82.40
February	1508.80	69.20	1462.40	75.70
March	1405.00	75.70	1461.40	87.20
April	1329.60	63.60	1260.30	67.00
May	1375.50	75.00	1314.60	73.80
June	1364.70	74.30	1236.00	66.70
July	1360.20	78.80	1304.00	59.70
August	1286.70	81.80	1185.90	68.60
September	1499.70	78.70	1390.90	58.10
October	1655.10	72.60	1764.00	77.10
November	1582.30	70.60	1688.00	82.20
December	1577.00	71.30	1682.30	81.40
Total	9864.70	501.20	9657.60	512.50
2005				
January	1581.80	74.90	1680.20	88.70
February	1601.40	76.50	1564.10	83.40
March	1602.90	75.90	1686.40	84.30
April	1652.20	85.20	1579.60	90.70
May	1682.10	72.40	1620.10	71.30
June	1650.70	87.90	1497.30	81.60
July	1693.40	91.00	1593.80	69.50
Total	11464.50	563.80	11221.50	569.50

**U.S. Census Bureau**

## World Supply and Use for Oilseeds

(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use	Ending Stocks
<b>Oilseeds</b>					
2003/04	334.29	379.15	67.03	278.39	40.02
2004/05 (Est.)	379.24	419.26	72.53	298.63	53.58
<b>2005/06 (Proj.)</b>					
July	378.66	431.17	77.41	306.63	57.86
August	377.33	430.91	77.86	307.69	56.07
<b>Vegetable Oils</b>					
2003/04	100.61	107.53	38.41	98.74	7.00
2004/05 (Est.)	107.79	114.79	40.39	106.20	7.27
<b>2005/06 (Proj.)</b>					
July	111.02	118.40	42.31	110.42	7.05
August	111.26	118.54	42.57	110.71	6.93

USDA World Agricultural Outlook Board's Latest Forecasts

## DOMESTIC MARKET ANALYSIS

### Palm oil

The domestic palm oil traded range bound for the week amidst unsteady international markets and continuing low retail demand.

The declining exports figures of the Malaysian palm oil market and the expectation of the increased production in the coming days.

Stocks, which totaled 1.36 million tons at end August, are expected to rise to slightly above 1.3 million tons at end-August. The domestic market is improving amidst uncertainty in the other edible oil markets and growing retail demand.

For the month of September (till 17.09.05), India has imported about 1.00 lakh tonnes of palm oil, which is on the higher side.

Overall, the price for palm oil in the market is expected to trade marginally lower in the coming week as the market is expected to witness no major changes in the weakness of the retail demand.

### Weekly prices for CPO (Rs/ 10 kg)

Centers	12.09.05	13.09.05	14.09.05	15.09.05	16.09.05	17.09.05
Kandla	323	323	325	326	325	324

### Weekly prices for RBD Palmolein (Rs/ 10 kg)

Centers	12.09.05	13.09.05	14.09.05	15.09.05	16.09.05	17.09.05
Kandla	352	354	354	356	355	354
Mumbai	359	361	361	364	362	361
Chennai	355	355	358	356	355	355
Kakinada	354	355	357	355	355	354

### Soy oil

The domestic market traded significantly lower amidst the increased panic selling activities, increased imports, lower retail demand and heavy rains in MP, Maharashtra and Gujarat.

The latest crop progress report for the US soybean crop showed that 37% of the crop was dropping leaves as of Sunday as compared with 31% as the 5-year average for this time of the year. Early maturing crops could cause yields to come in slightly below expectations. This fact has increased uncertainty in the global market leading to the range bound downward trend in the prices.

The domestic market is pressured by declining retail support and increased pressure of imports. For the first 17 days of the month of September, India has imported about 1.35 lakh tonnes of soybean oil. The Hazir market declined marginally amidst expected lower retail off take.

Overall the market is expected to continue range bound in the coming week's trading amidst expected increase in the rainfall activity.

### Prices for Soy (ref) during the week (Rs/ 10 kg)

Centers	12.09.05	13.09.05	14.09.05	15.09.05	16.09.05	17.09.05
Mumbai	347	348	348	347	346	346
Indore	357	360	362	364	362	360
Kota	364	365	367	368	365	364

### Rape oil

The rape oil market witnessed overall range bound lower trade amidst low demand in the retail market in the spot markets and heavy rains in most parts of Central and western India, which has improved the prospects of good harvest of the kharif oil seeds crop.

The increased selling towards the end of the week weakened the sentiments in the market. For the week the new crop arrival reached 0.08-0.12 lakh bags in Rajasthan and about 0.05 - 0.07 lakh bags in Madhya Pradesh and the trend of arrivals continue to decline day by day.

Heavy rains in most parts of MP, Gujarat, Rajasthan and Maharashtra has led to enhancing the uncertainty in the mustard oil markets.

Overall, it is expected that the rape oil will continue trading on the lower side in the coming week amidst consistent lower retail demand despite the approach of the festival season.

### Prices for Rape Expeller Oil (Rs/ 10 kg)

Centers	12.09.05	13.09.05	14.09.05	15.09.05	16.09.05	17.09.05
Mumbai	392	393	393	395	395	398
Kota	370	375	375	377	376	380
Delhi	392	394	394	396	394	396

### Groundnut oil

The groundnut prices declined significantly on heavy rains towards the end of the week, which improved the crop conditions in the regions of Gujarat and Maharashtra. At present the supplies of the new crop has already started to reach the markets putting immense pressure on the groundnut oil prices.

The sharp increase in the imports to about 2.36 lakh tonnes of edible oil (till 17.09.2005) is pressuring the market and not allowing the price to improve significantly.

The groundnut oil prices is expected to decline in the domestic markets amidst increased arrivals expected in the near days.

**Prices for groundnut oil during the week (Rs/10 kg)**

01.08.05	12.09.05	13.09.05	14.09.05	15.09.05	16.09.05	17.09.05
Mumbai	507	500	500	505	515	520
Rajkot	522	520	525	528	545	540
Andhra Pradesh	500	505	510	505	505	510
Chennai	515	515	520	512	514	515

**Sunflower Oil**

The sunflower oil prices in the market continued lower this week following the declining retail demand and heavy imports of other edible oils.

Overall the market slowed down as the fears of good crop gripped the retail market. The sunflower crop is expected to pour in the market in large quantum from the start of the next month, making the markets very weak.

The market is expected to continue on the lower side in the coming week amidst declining retail demand and prospects of increasing supply.

**Prices at Indian Centers (Rs/10 Kg)**

Centers	12.09.05	13.09.05	14.09.05	15.09.05	16.09.05	17.09.05
<b>Sunflower Refined oil</b>						
Mumbai	430	435	438	442	420	422
Chennai	440	435	438	440	428	425
Hydrabad	440	438	435	430	428	422
<b>Sunflower Expeller oil</b>						
Mumbai	408	405	408	412	392	395
Chennai	405	408	410	412	406	405
Hydrabad	408	405	412	410	408	404

**INTERNATIONAL MARKET WEEKLY HIGHLIGHTS****Palm oil Market Malaysia**

MPOB reported August palm oil production at 1.36 million tons, up 5.6% on month. It pegged August exports at 1.17 million tons, up 8.3% on month. Stocks totaled 1.33 million tons at end-August, up 4.7% from end-July.

Intertek estimated Sept. 1-10 palm oil exports at 376,306 tons, down 6.4% on month, which was disappointing, as participants were expecting steady exports. SGS on the other hand, pegged exports at 392,742 tons, up 0.4% on month, which marginally checked the downfall in the prices.

Malaysian palm oil exports in the first 15 days of September totaled 566,782 metric tons, down 2.9% from the same period in August. While the number was slightly below market expectations, the drop wasn't significant enough to have much impact on prices, said a KL-based trader.

Soy oil's base price in India was reduced by around 10% to \$506/ton. The base price for CPO was cut by around 6% to \$397/ton, and for RBD palmolein by about 3% to \$427/ton. Malaysia mainly exports RBD palmolein compared with Indonesia, which is the major exporter of CPO to India.

**Soybean Market United States**

The USDA pegged soybean Crop Production at 2.856 billion bushels as compared with trade expectations at 2.814 billion bushels (range 2.768-2.895) and compared with 2.791 billion bushels.

Ending stocks for the 2005/2006 seasons were pegged at 205 million bushels as compared with the average trade estimate at 185 million bushels (range 163-220) and compared with 180 million bushels.

Total world usage was revised higher by nearly 1.5 million tonnes to 215.2 million tonnes and Brazil production was revised lower by 2 million tonnes to 60 million tonnes.

The report showed that 37% of the crop was dropping leaves as of Sunday as compared with 31% as the 5-year average for this time of the year. Early maturing crops could cause yields to come in slightly below expectations.

The NOPA crush report showed the August crush at 123.2 million bushels as compared with trade expectations at 128.2 million bushels and the July crush at 133.7 million bushels. Meal led the market lower with December meal moving to the lowest level since February 24th.

Oil stocks were initially pegged at 1.153 billion pounds as compared with 1.575 billion last month and 871,460 pounds last year. At the end of the 2004/2005 season (October 1st) the USDA pegged oil stocks at 1.721 billion pounds as compared with 1.076 billion last year.

For the weekly export sales report, released before the opening, soybean exports came in at 595,300 tonnes from 450,000-650,000 tonnes expected. Of the total, 152,000 tonnes was to unknown destination. Meal sales were 72,400 tonnes from expectations of 75,000-150,000 tonnes. Oil sales were 9100 tonnes from expectations at 2,000-8,000 tonnes.

Taiwan bought 15,000 tonnes of US soybeans overnight and there is still talk that China may have booked 3-4 cargoes this week. However, new crop export sales are still lagging. Cumulative sales have reached 15.1% of the USDA forecast for the season as compared to 24.8% on average over the last five years.

Continuous improvement in the crop weather has increased the prospects of US soybean crop.

**South American Soybean Market:**

Brazil production was revised lower to 60 million tonnes from 62 million tonnes last month.

Export sales were better than expected with China booking 228,000 tonnes of the total. China imported 2.65 million tonnes in August, which brought the January to August cumulative imports to 17.65 million tonnes, up 41.2% from last year.

World ending stocks were revised lower by 3.35 million tonnes due to downward revision in Brazil production and continued strong world demand. There are some increasing concerns with Asia flu, which continues to spread. The flu has killed 63 in Asia and the World Health Organization remains concerned that the flu will mutate with the common human flu and trigger a worldwide pandemic.

The Brazil market should be able to benefit from crossover business to importers who are frustrated with the slow movement from New Orleans, however, there is still very slow producer selling from Brazil and no evidence that buyers have switched origin.

The South American market is expected to open and trade range bound amidst increased uncertainty in the US soybean production and its export demands.

## VAYDA BAZAAR

Soy oil futures at National Commodity & Derivatives Exchange Limited (NCDEX) and NBOT declined sharply on increased selling pressure amidst heavy rains in the soybean growing areas, weakness in the international markets, increased imports and reduction in Import Tariff. Settlement prices for October soy oil future at National Commodity and Derivatives Exchange (NCDEX) was in between Rs 363.95-369.75 kg and at National Board of Trade (NBOT) was in the range of 368.80-362.90 per 10 kg.

### Weekly settlement prices for soy oil at NBOT

Contracts	12.09.05	13.09.05	14.09.05	15.09.05	16.09.05	17.09.05
Sep'05	360.20	361.10	362.70	362.20	-	-
Oct '05	365.50	367.40	368.60	366.80	365.10	362.90
Nov '05	N.A	N.A	368.50	366.50	364.70	362.40
Dec '05	-	-	-	-	N.A	N.A

### Weekly settlement prices for soy oil at NCDEX

Contracts	12.09.05	13.09.05	14.09.05	15.09.05	16.09.05	17.09.05
Sep'05	362.80	364.50	365.15	363.15	362.00	360.20
Oct '05	366.90	369.15	369.75	366.95	365.00	363.95
Nov '05	367.10	369.45	369.85	366.90	364.70	363.35

## WEEKLY WEATHER WATCH

### ALL INDIA WEATHER FORECAST VALID FOR NEXT 5 DAYS (16.09.05)

#### Monsoon Outlook

During past 24 hours, fairly widespread rainfall with heavy to very heavy rainfall has occurred over Uttar Pradesh and West Madhya Pradesh. Scattered light to moderate rainfall have also occurred over Orissa, Bihar, Jharkhand, Gujarat, Konkan & Goa, Coastal Karnataka and parts of Tamil Nadu.

Yesterday's depression over northeast Arabian Sea has now weakened into a well-marked low pressure area at 0830 hours IST of 16th and lies over the same area. The system is likely to move in a northerly direction.

Yesterday's well marked low pressure area over northwest Madhya Pradesh and adjoining southwest Uttar Pradesh has re-intensified into a depression and now lies today over southwest Uttar Pradesh with its center close to Agra.

The prediction suggests that the system is likely to move in a north- north-westerly direction and weaken gradually. Under the influence of above systems, fairly widespread rains with heavy to very heavy falls are likely over entire northwest India, parts of Central India, and Konkan & Goa.

Under the influence of upper air circulation, a low pressure area has formed over East Central Bay of Bengal. Associated cyclonic circulation extends upto mid-tropospheric levels. System is likely become more marked

and move in west-northwesterly direction and may cause heavy to very heavy rainfall over Orissa and Coastal Andhra Pradesh during 17-19 September, 2005.

### NORTH & NORTH-WEST INDIA [J&K, HP, UTTANCHAL, PUNJAB, HARYANA, DELHI, WEST UP]

Fairly widespread to widespread rains with isolated heavy falls are likely over most parts of the region during next 2 days. The rainfall activity over the region is expected to decrease thereafter.

### SOUTH INDIA [TAMILNADU, AP, KERALA, KARNATAKA, ANDAMAN & NICOBAR ISLANDS, LAKSHADEEP]

Isolated to Scattered rainfall activity is expected over the region during next 3 days.

### CENTRAL INDIA [MP, CHATTISGARH, VIDARBHA]

The region is expected to receive scattered to fairly widespread rains during next 24 hours. The rainfall activity over the region may temporarily decrease afterwards. The activity may again increase from 19th September.

### WEST INDIA [MAHARASHTRA OTHER THAN VIDARBHA, GUJARAT, RAJASTHAN]

Konkan & Goa, Gujarat, East Rajasthan are likely to experience fairly widespread rains during next 2-3 days. Konkan & Goa and Gujarat are likely to receive isolated heavy rainfall during this period. Remaining parts of the region are expected to experience scattered rains during this period.

## PORT WATCH

### Port updates of Edible oils in India (01 Sept. -17 Sept. 2005)

(Amount in Tonnes)

Particulars	Expected	Arrived	Total
SBO	60750	135300	196050
Palm oil	37475	7500	44975
CPO	34257	93371	127628
Total palm	71732	100871	172603
Total oil	132482	236171	368653

### Source: ANAS

### Forex Rates

(As on 17.09.2005)

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.91
Malaysia	Ringgit	11.66
European Union	Euro	53.72
United Kingdom	GBP	79.39
Japan	100 Yen	39.43

## Disclaimer

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