

VEGOIL

19th September - 24th September 2005

MAJOR WEEKLY HIGHLIGHTS

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NATIONAL & INTERNATIONAL NEWS

U.S. Sunflower Harvest Starts Early With Smooth Progress

Sunflower crops remain in largely good condition across the United States, with harvest activity now underway in four of the six major producing states. Colorado continued to see little change in the weather with scattered showers and average temperatures again reported for most of the State. The sunflower crop was rated in good to fair condition last week, with the harvest just getting underway in the state. Around 58% of the sunflowers are in the bracts yellow stage in Kansas, compared to 47% last year and 71% for the 5-year average. Warm temperatures continued the rapid pace of crop maturity in Nebraska last week and the harvesting of all fall crops was underway. Temperatures were above normal again last week, with many parts of South Dakota receiving some much-needed precipitation. Rains helped to improve soil moisture levels; however, storms moved through several areas bringing some reports of hail damage. Sunflower development is similar to the five-year average, yet ahead of last year's development. Sunflower is rated at 92% having ray flowers dry, 75% having bracts yellow, and 10% mature.

U.S. Soybean Production

U.S. 2005-06 oilseed production is projected at 89.5 million tonnes with oilseed ending stocks for 2005-06 projected to be 7.1 million tonnes, according to USDA. U.S. Soybean production for 2005-06 is now seen as reaching 77.7 million tonnes, based on USDA's September estimate of yield prospects. Soybean ending stocks are projected at 5.58 million tonnes for 2005-06. Global oilseed production for 2005-06 is projected at 379.3 million tonnes, down 0.7 million tonnes from 2004-05, said USDA. Global oilseed stocks for 2005-06 will likely be decreased from last year as lower beginning stocks and increased crush more than offset larger oilseed production, according to USDA.

Senate Begins To Debate Agriculture Appropriations Bill

The Senate is scheduled to begin debate this week on the agriculture appropriations bill covering fiscal 2006. Fiscal conservatives worry that the legislation (HR 2744) will be amended to load it down with billions in emergency spending, not only for victims of Hurricane Katrina, but also for any farmer or rancher who suffered a weather-related loss this year. The House passed its \$100.3 billion version of the bill in early June. The Senate Appropriations Committee approved the Senate version on June 23. Discretionary spending in the Senate bill is nearly a half-billion dollars more than in the House bill, with the additional Senate funding going to research, the Farm Service Agency, rural development, emergency overseas food aid under the Food for Peace program and the Food and Drug Administration (FDA).

Court Rules Paranagua Port Can Ban Shipments Of GM Soybeans

A Brazilian state court overturned an injunction obliging the port of Paranagua to ship genetically modified soybeans and the port will now reinstate the ban. Parana State Court Judge Tadeu Loyola Costa accepted the port's argument that it had no way of segregating GMO and non-GMO produce, which is demanded under federal law. The sale of GMOs has been legal in Brazil for the last two years. In the coming 2005-06 season, around 25% of the crop is expected to be GMO. The two-year ban on GMOs from the port caused many exporters to divert shipments to other ports, stretching operations there and raising costs.

Planted Area In Brazil declines by 4%

The Brazilian area planted to soybeans in the 2005-06 season has fallen 4% year-on-year to 22 million hectares, according to a report from USDA. Soybean production is expected to be up 18% on last year's poor harvest and should reach 60 million tonnes. Yields are expected to be

around 2.73t/ha, in line with the 25-year average. USDA attributed the drop in the planted area to current low commodity prices, a strong currency, high rate of unpaid debts, tight credit and high input costs. Soybean rust is also proving to be an issue in Brazil, as farmers have to spend up to \$40/ha on spraying their fields with fungicide to treat the disease. Credit from input suppliers is also expected to be either limited or unavailable due to the number of farmers who could not make repayments in the 2004-05 season because of the disastrous crop.

Asian Rust A Concern In Argentina

The pathogen associated with Asian rust has been found recently on a number of farms across Argentina and could spell trouble for the 2005-06 soybean crop. There are a lot of volunteer soybeans [beans that grow accidentally between seasons] now, which indicates there was a serious problem with the previous harvest. But what is different from in the past is that we are finding Asian rust pathogens now, even before the planting season has started. Senasa, Argentina's animal- and food-health agency, reported last week that Asian rust has already been found in the provinces of Buenos Aires, Chaco, Corrientes, Misiones, Salta and Santa Fe.

India Cuts Base Price For Imported Soyoil and Palm Oils

India's Finance Ministry on September 16 cut the base price of imported soyoil and palm oils. The government cut the soyoil base price to \$506 per tonne from \$558/tonne. The base price for crude palm oil was cut to \$397/tonne from \$423/tonne, while the base price of refined palm oil was cut to \$418/tonne from \$429/tonne. The base price of crude palm olein was cut to \$414/tonne from \$432/tonne, while the base price of refined, bleached, deodorized palmolein was cut to \$427/tonne from \$438/tonne.

Canadian Sunflower Usage Pattern

The production of sunflower almost doubled from last year.

(Acres, Metric Tons)

Year	2001	2002	2003	2004	2005
Inflow					
Acreage	180000	246000	293000	215000	270000
Yield (pounds)	1271	1411	1131	558	837
Production (MT)	103800	157400	150300	54400	102500
Imports	15000	15600	16300	16200	15600
Carrying	46000	22000	35000	25000	18000
Stocks	164800	195000	201600	95600	136100
Outflow					
Export	92077	105029	95783	33000	58900
Seed & Waste	6447	8971	8442	4616	6263
Domestic	44276	35734	72374	39984	55937
Usage	142799	160000	176600	77600	121100
Carryover	22000	35000	25000	18000	15000
Usage/Stocks	15.4	21.9	14.2	23.2	12.4
Forecasts by STAT Market Research based on data from Statistics Canada Created Sep 13, 2005					

Soybean Crush Reaches 3,353,343 MT in August

Soybean crush in the United States during August totalled 3,353,343 metric tons (MT), according to the latest data available from the National Oilseed Processors Association. The latest monthly result is below the previous month's crush volume of 3,640,579 MT and up from year earlier levels of 2,626,163 MT.

(Metric Tonnes)

Particulars	Aug. 2004	Jul. 2005	Aug. 2005
Crushing capacity	4423877	4507049	4507049
Soybeans crushed	2626163	3353343	3640579
Meal produced	2099815	2668407	2881968
Meal yield %	79.96	79.57	79.16
Meal exports	41924	295319	348039
Oil produced	507408	639391	692273
Oil yield %	19.32	19.07	19.02
Oil stocks	395292	523046	715305

Vegetable Oil Import Summary

Soybean crush in the United States during August totalled 3,353,343 metric tons (MT), according to the latest data available from the National Oilseed Processors Association. The latest monthly result is below the previous month's crush volume of 3,640,579 MT and up from year earlier levels of 2,626,163 MT.

(Tonnes)

Particulars	Nov-Oct 2002-03	Nov-Oct 2003-04	Nov-Aug 2003-04	Nov-Aug 2004-05	Aug 2005
Refined Oil					
RBD Palmolein	319379	782600	548606	379066	46788
Soybean	11994	15324	4197	26003	1000
Total Refined	331373	797924	552803	405069	47788
Crude Oil					
Palm	2151294	2036313	1578596	1965947	270254
Palm Kernel	77650	64349	57114	43781	1066
Palmolein	1261568	491943	409428	188851	6800
Sunflower	94600	75822	62652	2018	
Degummed Soybean	1184723	890695	596708	1547426	269663
Coconut Oil	7701	2029	600	6282	
Total Crude	4783076	3561151	2705098	3754306	547783
Total Oil	5114449	4359075	3257901	4159375	595571

Source: SEA

GLOBAL DYNAMICS

Short Summary of US Soybean Usage

(Million Tonnes)

Year	Production	Exports	Imports	Crush	Ending Stocks
2000-01	75,055	27,103	97	44,625	6,743
2001-02	78,672	28,948	63	46,259	5,663
2002-03	75,010	28,423	127	43,948	4,853
2003-04	66,778	24,128	151	41,631	3,059
2004-05	85,484	29,937	136	45,994	8,158
2005-06	75,962	29,801	82	45,450	4,899

Total Oilseed Area and Production

World and Selected Countries (Date Created: 8/15/2005)

Country	Area			Production		
	Million Hectares			Million Metric Tons		
	2003-04	2004-05	2005-06	2003-04	2004-05	2005-06
United States	36.04	36.81	36.5	76.6	96.44	87.41
Argentina	16.25	16.87	17.52	36.84	43.42	43.68
Brazil	22.78	24.19	24.28	53.08	53.72	64.67
Canada	5.85	6.18	6.63	9.18	10.81	10.97
China	27.87	28.49	28.04	50.85	58.71	55.08
India	31.79	33.95	34.05	29.6	29.7	29.7
Indonesia	4.39	4.57	1.4	6.37	6.59	7.06
Mexico	0.19	0.25	0.29	0.54	0.65	0.74
Pakistan	3.58	3.76	3.73	3.76	5.36	4.74
Paraguay	2.06	2.25	2.28	4.14	3.96	4.99
Philippines	0.03	0.03	0.03	2.35	2.3	2.25
Romania	1.23	1.15	1.18	1.61	1.83	1.61
Russia	5.45	5.26	5.78	5.44	5.32	5.77
Turkey	1.26	1.22	1.18	2.06	2.15	1.95
Turkmenistan	0.48	0.55	0.6	0.37	0.38	0.4
Ukraine	4.05	3.76	4.1	4.54	3.56	4.75
Uzbekistan	1.43	1.46	1.45	1.8	2.25	2.1
World	196.2	203.5	198.64	334.29	379.24	377.33

Source: Foreign Agricultural Service, Official USDA Estimates for August 2005

Canada – Canola Crush Summary

(Metric tons)

Months	2000-01	2001-02	2002-03	2003-04	2004-05
August	237985	197758	190994	209845	255121
September	281672	220964	216504	298462	220777
October	294098	213770	192778	286120	278740
November	290402	235814	171564	283484	264977
December	280515	203357	144840	289053	274583
January	290238	212233	145732	300216	246560
February	244686	182328	185914	267181	247343
March	278975	184346	192041	325247	274913
April	221861	166053	188322	307567	249970
May	168194	161418	181151	280722	221362
June	216606	164046	197774	234607	201577
July	207859	151075	221133	306664	295005
Annual	3013091	293162	2228747	3389168	3030928

BASED on Statistics Canada data

Canada – Canola Oil Production

(Metric tons)

Months	2000-01	2001-02	2002-03	2003-04	2004-05
August	99849	84177	80752	88220	106562
September	118179	92134	91584	122916	92320
October	123392	89390	80318	114154	119778
November	121842	98719	70034	113478	112568
December	117693	91513	60568	120061	115971
January	121773	90117	60520	123292	104143
February	102661	77157	76629	111113	101367
March	117823	77170	80268	132518	113559
April	91801	69616	77840	127105	101641
May	69662	67919	75807	115596	92258
June	91289	68997	81121	146835	81755
July	88214	64107	92014	126218	106970
Annual	1264179	971016	927455	1441506	1248892
Oil Yield (%)	42.00	42.30	41.60	42.50	41.20

BASED on Statistics Canada Data

U.S. Selected Items of Crude Vegetable Oil Production

[Million Pound]

Months	Seasoned		Non Seasoned	
	Soybean	Cottonseed	Soybean	Cottonseed
2004				
January	1520.90	64.60	1618.90	82.40
February	1508.80	69.20	1462.40	75.70
March	1405.00	75.70	1461.40	87.20
April	1329.60	63.60	1260.30	67.00
May	1375.50	75.00	1314.60	73.80
June	1364.70	74.30	1236.00	66.70
July	1360.20	78.80	1304.00	59.70
August	1286.70	81.80	1185.90	68.60
September	1499.70	78.70	1390.90	58.10
October	1655.10	72.60	1764.00	77.10
November	1582.30	70.60	1688.00	82.20
December	1577.00	71.30	1682.30	81.40
Total	9864.70	501.20	9657.60	512.50
2005				
January	1581.80	74.90	1680.20	88.70
February	1601.40	76.50	1564.10	83.40
March	1602.90	75.90	1686.40	84.30
April	1652.20	85.20	1579.60	90.70
May	1682.10	72.40	1620.10	71.30
June	1650.70	87.90	1497.30	81.60
July	1693.40	91.00	1593.80	69.50
Total	11464.50	563.80	11221.50	569.50

U.S. Census Bureau

World Supply and Use for Oilseeds

(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use	Ending Stocks
Oilseeds					
2003/04	334.29	379.15	67.03	278.39	40.02
2004/05 (Est.)	379.24	419.26	72.53	298.63	53.58
2005/06 (Proj.)					
July	378.66	431.17	77.41	306.63	57.86
August	377.33	430.91	77.86	307.69	56.07
Vegetable Oils					
2003/04	100.61	107.53	38.41	98.74	7.00
2004/05 (Est.)	107.79	114.79	40.39	106.20	7.27
2005/06 (Proj.)					
July	111.02	118.40	42.31	110.42	7.05
August	111.26	118.54	42.57	110.71	6.93

USDA World Agricultural Outlook Board's Latest Forecasts

DOMESTIC MARKET ANALYSIS

Palm oil

Palm oil continued range bound for the week amidst rising sentiments in the international markets owing to the two major hurricanes in US (Katrina and Rita).

The improved weekly exports figures of the Malaysian palm oil market ushered bullishness in the market. Cargo surveyors SGS (Malaysia) Bhd and Intertek Agri Services issued estimates for Malaysian palm oil exports in the Sept. 1-20 period. The figures had little impact on palm oil prices as they were within expectations. Intertek estimated Sept. 1-20 exports at 775,399 tons, up 3.8% on month. SGS, which is more influential, pegged exports at 782,157 tons, up 9.1% on month.

Stocks, which totaled 1.36 million tons at end August, are expected to rise by 5 to 8 % at end-September. The domestic market is steady amidst uncertainty in the other edible oil markets and low retail demand.

For the month of September (till 24.09.05), India has imported about 1.23 lakh tonnes of palm oil, which is on the higher side.

Overall, the price for palm oil in the market is expected to trade marginally lower in the coming week as the market is expected to witness no major changes in retail demand.

Weekly prices for CPO (Rs/ 10 kg)

Centers	19.09.05	20.09.05	21.09.05	22.09.05	23.09.05	24.09.05
Kandla	323	324	322	324	324	321

Weekly prices for RBD Palmolein (Rs/ 10 kg)

Centers	19.09.05	20.09.05	21.09.05	22.09.05	23.09.05	24.09.05
Kandla	353	352	350	350	350	350
Mumbai	361	358	357	357	358	358
Chennai	354	355	354	352	352	351
Kakinada	355	355	353	350	350	350

Soy oil

The domestic market traded significantly lower for most of the week but improved at the end amidst the increased buying activities, increased imports, lower retail demand and heavy rains in MP, Maharashtra and Gujarat.

The crop in US was 8% harvested by Sunday as compared with trade expectations for 3-5% harvested by this date. Basis news was mixed with lower bids at some Midwest locations due to increased harvest activity. Soybean oil lost ground along with a pullback in crude oil prices.

The domestic market is pressured by declining retail support and increased pressure of imports. For the first 24 days of the month of September, India has imported about 1.45 lakh tonnes of soybean oil. The Hazir market declined marginally amidst expected lower retail off take.

Overall the market is expected to continue range bound on the lower side in the coming week's trading amidst increase in the rainfall activity.

Prices for Soy (ref) during the week (Rs/ 10 kg)

Centers	19.09.05	20.09.05	21.09.05	22.09.05	23.09.05	24.09.05
Mumbai	344	346	342	342	342	344
Indore	358	360	358	357	356	357
Kota	362	364	362	361	364	365

Rape oil

The rape oil market witnessed overall range bound lower trade amidst low demand in the retail market in the spot markets and heavy rains in most parts of Central and western India.

The increased selling towards the end of the week weakened the sentiments in the market. For the week the new crop arrival reached 0.08-0.10 lakh bags in Rajasthan.

Heavy rains in most parts of MP, Gujarat, Rajasthan and Maharashtra has led to fear of increased uncertainty in the mustard oil markets.

Overall, it is expected that the rape oil will continue trading on the lower side in the coming week amidst consistent low retail demand.

Prices for Rape Expeller Oil (Rs/ 10 kg)

Centers	19.09.05	20.09.05	21.09.05	22.09.05	23.09.05	24.09.05
Mumbai	396	398	395	395	395	395
Kota	378	382	377	375	374	370
Delhi	396	395	394	395	390	390

Groundnut oil

The groundnut prices continued declining on heavy rains towards the end of the week, which improved the crop conditions in the regions of Gujarat and Maharashtra. At present the supplies of the new crop has already started to reach the markets putting immense pressure on the groundnut oil prices.

The sharp increase in the imports to about 2.69 lakh tonnes of edible oil (till 24.09.2005) is pressuring the market and not allowing the price to improve significantly.

The groundnut oil prices are expected to decline further in the domestic markets amidst increased arrivals expected in the near days.

Prices for groundnut oil during the week (Rs/10 kg)

Centers	19.09.05	20.09.05	21.09.05	22.09.05	23.09.05	24.09.05
Mumbai	510	500	495	495	500	495
Rajkot	525	520	530	530	530	525
Andhra Pradesh	515	510	512	500	500	495
Chennai	515	510	515	508	505	498

Sunflower Oil

The sunflower oil prices in the market traded marginally lower this week following the low retail demand and pressure of increased imports of other edible oils.

Overall the market slowed down as the fears of good crop gripped the retail market. The sunflower crop is expected to pour in the market in peak quantum from the start of the next month, making the markets very weak.

The market is expected to continue on the lower side in the coming week amidst declining retail demand and prospects of increasing supply.

Prices at Indian Centers (Rs/10 Kg)

Centers	19.09.05	20.09.05	21.09.05	22.09.05	23.09.05	24.09.05
Sunflower Refined oil						
Mumbai	430	440	438	438	435	435
Chennai	428	430	430	435	440	440
Hydrabad	425	425	428	435	440	442
Sunflower Expeller oil						
Mumbai	400	410	408	408	405	405
Chennai	407	408	405	408	410	412
Hydrabad	403	405	408	410	412	415

INTERNATIONAL MARKET WEEKLY HIGHLIGHTS**Palm oil Market Malaysia**

Crude oil prices soared to more than \$67 a barrel on the New York Mercantile Exchange Monday amid concerns over a possible disruption in supply from the Gulf of Mexico due to Tropical Storm Rita.

Cargo surveyors SGS (Malaysia) Bhd and Intertek Agri Services issued estimates for Malaysian palm oil exports in the Sept. 1-20 period. The figures had little impact on palm oil prices as they were within expectations. Intertek estimated Sept. 1-20 exports at 775,399 tons, up 3.8% on month. SGS, which is more influential, pegged exports at 782,157 tons, up 9.1% on month.

Surging oil prices have spurred optimism that demand for alternative sources of energy including biodiesel would rise. Traders are mostly excepting Malaysian CPO production to grow strongly in September, potentially outpacing demand and resulting in a further build-up in stocks by month-end. So far, market players are estimating an on-month growth in production of 5%-8%. In August, CPO output totaled 1.36 million tons.

An industry gathering in India over the weekend could also yield some fresh leads on the outlook for edible oil prices in the coming months. In the Aug. 1-25 period, exports were around 910,000 to 920,000 tons. That's because production is typically at its peak at this time of the year, traders said,

adding that there's talk output could rise 5% to 8% on month in September.

In the Malaysian cash market, palm oil products were offered slightly higher, but trading activity was sluggish as buyers stayed on the sidelines.

Soybean Market United States

In the weekend Commitment-of-Traders report with options, fund traders were holding a net short position of nearly 7400 contracts for oil and the surge higher in energy prices helped support a surge in short-covering and commercial buying in oil. Bio-diesel demand is on the rise. Weekly export inspections came in at 4.3 million bushels as compared with trade expectations for 3-7 million.

The crop was 8% harvested by Sunday as compared with trade expectations for 3-5% harvested by this date. Basis news was mixed with lower bids at some Midwest locations due to increased harvest activity. Soybean oil lost ground along with a pullback in crude oil prices.

Another hurricane in the gulf to threaten energy production was enough to support more of an inflationary concern for commodity traders and fund buying appeared to be more active as well which helped push November soybeans to a new high for the week and ran some stops.

Reports of RITA to pass over Midwest region had slightly bearish impact on futures. USDA reported export sale of 1.20 lakh ton of soybean to China. US export sale came up against earlier trade expectations.

The US Department of Agriculture estimated the weekly export sale of US soybean at 7.52 lakh ton, up against earlier expectation of 4-7 lakh ton. USDA reported weekly export sale of US soymeal at 94,200 ton with in the range of earlier expectations between 0.75-1.50 lakh ton, while weekly export of soyoil was estimated at 5,900 ton against earlier expectations between 0-10,000 ton.

South American Soybean Market:

Brazil producers in some areas await rains to begin to plant the new crop, and a lack of available credit with low prices and reduced earnings last year has the trade uncertain on production with estimates ranging from 52-60 million tonnes as compared with the September USDA forecast of 60 million tonnes, which was down from 62 million in August.

Some lingering bird flu concerns for demand and a continued hefty net long position by the speculator in meal in spite of the recent downtrend and lowest close since mid-February indicates that meal is still vulnerable to long liquidation selling.

Increased talks and proceedings as well towards preferential use of bio-diesel might boost the farmers' inclination towards soy crop in South America. The US Department of Agriculture has pegged soybean production in Brazil at 60 million ton and in Argentina at 39 million ton this year.

The EU-25 oilseed output was pegged at 19.66 million tonnes from 20.13 million tonnes last year and a larger share seems to be moving toward bio-diesel. India winter oilseed production is expected to rise to near 13.04 million tonnes from 12.36 million tonnes according to a leading trade organization.

The weather and surging energy market could help the market correct the overbought condition, but it is probably too early in the harvest season to believe that the market has fully absorbed the hefty crop.

VAYDA BAZAAR

Soy oil futures at National Commodity & Derivatives Exchange Limited (NCDEX) and NBOT improved toward the end of the week amidst heavy rains in the major growing areas and lower production estimated released by SEA. Settlement prices for October soy oil future at National Commodity and Derivatives Exchange (NCDEX) was in between Rs 361.90-364.90 kg and at National Board of Trade (NBOT) was in the range of 361.10-363.40 per 10 kg.

Weekly settlement prices for soy oil at NBOT

Contracts	19.09.05	20.09.05	21.09.05	22.09.05	23.09.05	24.09.05
Oct '05	362.60	363.70	361.70	361.60	361.10	363.50
Nov '05	362.20	363.40	361.40	359.30	359.20	362.30
Dec '05	N.A	N.A	N.A	N.A	N.A	N.A

Weekly settlement prices for soy oil at NCDEX

Contracts	19.09.05	20.09.05	21.09.05	22.09.05	23.09.05	24.09.05
Sep'05	359.50	359.35	-	-	-	-
Oct '05	363.45	364.90	362.25	361.90	362.60	364.00
Nov '05	362.60	364.75	361.55	359.90	360.55	362.70
Dec '05	-	-	363.95	361.00	360.50	364.85

WEEKLY WEATHER WATCH

ALL INDIA WEATHER FORECAST VALID FOR NEXT 5 DAYS (16.09.05)

Monsoon Outlook

During last 24 hours, widespread rain with heavy to very heavy falls have occurred over Gujarat region. Fairly widespread rain with isolated heavy falls also occurred over Konkan & Goa, Madhya Maharashtra, southeast Rajasthan and Haryana. Scattered moderate rainfall also occurred over west Madhya Pradesh, Punjab, Himachal Pradesh, Uttaranchal, Telangana and Northeastern states.

Yesterday's low pressure area over southeast Rajasthan, adjoining Gujarat and southwest Madhya Pradesh moved north-northeastwards and now lies over northeast Rajasthan and adjoining northwest Madhya Pradesh. The system is likely to move northeastwards and weaken further. Yesterday's western disturbance as an upper air system extending upto 3.1 km a.s.l. over north Pakistan now lies over Jammu & Kashmir and neighbourhood.

Due to interaction of low pressure area and western disturbance, fairly widespread rains with isolated heavy falls over North-west India especially in Himachal Pradesh, Uttaranchal, West Uttar Pradesh, East Rajasthan, Haryana, Delhi and Northwest Madhya Pradesh during next 24 hours. This rainfall activity will decrease subsequently. Also the ongoing heavy rainfall activity over Gujarat region and Konkan & Goa is likely to decrease considerably during next 24 hours. Subsequently, the enhanced rainfall activity

is likely over eastern and north-eastern parts of the country viz., East Uttar Pradesh, Bihar, Jharkhand, West Bengal and North-eastern states.

NORTH & NORTH-WEST INDIA [J&K, HP, UTTARANCHAL, PUNJAB, HARYANA, DELHI, WEST UP]

Due to interaction of low pressure system with the Western Disturbance, fairly wide spread rainfall with isolated heavy falls is expected over the region during next 24 hours. Rainfall activity is likely to reduce thereafter.

SOUTH INDIA [TAMILNADU, AP, KERALA, KARNATAKA, ANDAMAN & NICOBAR ISLANDS, LAKSHADEEP]

Scattered rains are expected over the region except Tamilnadu where isolated rains are likely during next 2-3 days.

CENTRAL INDIA [MP, CHATTISGARH, VIDARBHA]

Scattered to fairly widespread rainfall is likely over the region during next 48 hours. The activity may decrease thereafter.

WEST INDIA [MAHARASHTRA OTHER THAN VIDARBHA, GUJARAT, RAJASTHAN]

Fairly widespread rainfall with isolated heavy falls are likely over Konkan & Goa, Gujarat region and Madhya Maharashtra during next 24 hours. East Rajasthan is expected to experience fairly widespread rains with isolated heavy falls during next 24 hours. Isolated to scattered rains may also occur in Marathwada and West Rajasthan during next 2 days. The activity over the region may reduce thereafter.

PORT WATCH

Port updates of Edible oils in India (01 Sept. -24 Sept. 2005)

(Amount in Tonnes)

Particulars	Expected	Arrived	Total
SBO	54650	145550	200200
Palm oil	34475	20860	55335
CPO	46257	103128	149385
Total palm	80732	123988	204720
Total oil	135382	269538	404920

Source: ANAS

Forex Rates

(As on 24.09.2005)

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.95
Malaysia	Ringgit	11.65
European Union	Euro	52.95
United Kingdom	GBP	78.14
Japan	100 Yen	39.10

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