

## PULSES

1<sup>st</sup> SEPTEMBER, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Pulses Spot Market Remained Stable
- Urad and Tur Showed a Correction in Vyada

### TECHNICAL ANALYSIS

Commodity: GRAM

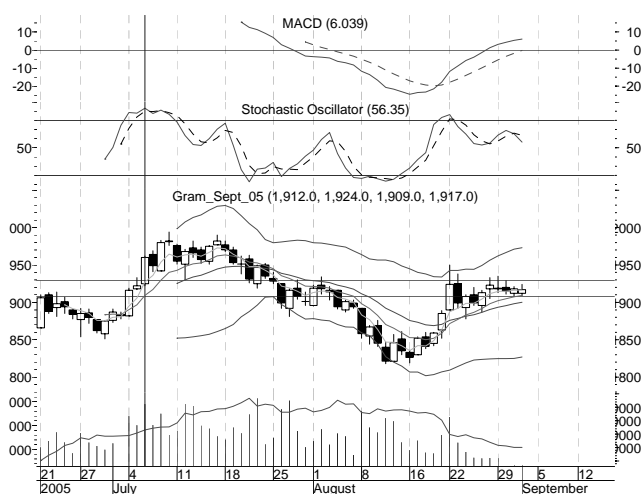
Perspective: Short Term

NCDEX SEPTEMBER Contract

The futures of Gram remain range bound but with some firmness after a weak opening in the morning session of trade today. The September Gram fluctuated in the range of 1924-1909.

Gram futures trade is expected to trade firmly during Friday's session of trade.

**MARKET ADVICE:** The market is showing an upward trend so be long.



#### Expected Support and Resistance Levels

Contract	Resistance	Support
September	1929	1907
October	1971	1948

Commodity: URAD

Perspective: Short Term

NCDEX SEPTEMBER Contract

Urad futures showed a correction in the market after a low opening in the first half but in the late hours did push back. Urad September future fluctuated in the range of 1779-1758. Vayda closed below the previous day's close offers.

Urad trade is expected to show weakness with some correction during Friday's session of trade.

**MARKET ADVICE:** look for the price movements and for intraday trade its better to be short.



#### Expected Support and Resistance Levels

Contract	Resistance	Support
September	1780	1758
October	1813	1790

Commodity: LEMON TUR

Perspective: Short Term

#### NCDEX SEPTEMBER Contract

Lemon Tur futures trade also showed a correction after a firm opening position but in the later half again touched the bottom level and settled on the positive side. Today's trade in September Vayda resisted at 1691 and got support at 1660.

Lemon Tur trade likely to follow the weak trend but a correction is expected during Friday's session of trade.

**MARKET ADVICE:** Its better to stay short for the day.



#### Expected Support and Resistance Levels

Contract	Resistance	Support
September	1688	1651
October	1738	1696

### MARKET HIGHLIGHTS & ANALYSIS

#### Urad Trade Analysis

The Delhi market witnessed a weakness, as the demand is still poor in the market but the markets at Mumbai and other secondary places remained stable. The new Urad is about to enter the market though it has started to flow in few numbers at some markets. However, at secondary markets the prices followed a steady trend but the market might see a drop, as the new arrivals will start flowing in bulk.

But the Urad trade in the medium-term looks bullish as the festive demand increases and also due to the reason that the new crop will take time to reach the market.

#### Urad Price Change In Delhi - Rs Per Quintal

QUALITY	31.08.05	01.09.05	Change
Burmese FAQ 2005	1951-2005	1925-1931	
Burmese FAQ 2004	1965	1901-1915	
Burmese FAQ 2003	1901	1875-1881	

#### Urad Price Changes in Mumbai

QUALITY	31.08.05	01.09.05	Change
Burmese FAQ 2005	1751	1751	

#### Urad Price Change at Secondary Centers

QUALITY	31.08.05	01.09.05	Change
Vijaywada	2351	2351	
Gulbarga	Closed	1951-2001	
Latur	1951-2001	1951-2001	
Akola (Motor cut)	1935-1941	1931	
Indore	1601-1901	1601-1901	

#### Tur Trade Analysis

Tur showed the firmness today at Mumbai and Delhi market as the market witnessed enough demand in the market from the stockists. But at Gulbarga the prices dipped down, as selling was on the rise.

There has been enough import of Tur in the last week and it is in on the rise, which is putting pressure on the market situation. However, the stocks are also on the lower side at most markets.

Imports will flood the market but the demand is still poor which will put the market in a tight situation. The market Demand of Dal is also not emerging significantly from the retail end.

#### Tur Price Change in Mumbai

QUALITY	31.08.05	01.09.05	Change
Burmese Lemon- (August-Sept.)	-	-	
Burmese Lemon Spot	1631-1671	1671	

#### Tur Price Change in Delhi

QUALITY	31.08.05	01.09.05	Change
Burmese Lemon	1851	1861-1875	
Maharashtra line Tur	2001-2025	2001-2025	
UP/ Haryana Tur	1801	1801	

#### Tur Prices at Other Important Centres

QUALITY	31.08.05	01.09.05	Change
Gulbarga - Red Tur	Closed	1851	
Gulbarga- Fatka Dal	Closed	2801	
Latur Red Tur (Mh Line)	1925-1951	1901	
Latur White Tur (Mh Line)	2001-2051	2041	
Jalna Red	1751-1775	1751-1775	
Jalna White	1801	1801	
Jalna BDM	1825-1851	1825-1851	
Akola Red Marathwada Line (motor cut)	1851-1871	1841-1851	
Akola Red Vidharbha Line (motor cut)	1875-1881	1861-1865	
Vijaywada-Tur Local	1771	1771	

## Mung Trade Analysis

The market at Delhi also remained bearish and the secondary markets mostly remained stable with a weak underlying theme in the market. The arrivals are on the rise at different markets across the country. This has created a weakness at most places. The arrivals are about 2000 bags in the northern region.

The prices will be show a further roll down in the near future as the arrivals start flowing in from different parts of the country but it will show a correction once the festive demand kicks off.

### Mung Prices in Delhi Rs/Quintal

QUALITY	31.08.05	01.09.05	Change
Kekdi/Kishangarh	2501	2501	
Shekhawati/ Medta	2501	2501	
Bisao	2501	2501	

### New Mung Mandi Prices at Other Important Centres

QUALITY	31.08.05	01.09.05	Change
Indore	2101-2301	2001-2251	
Latur	2015-2025	2075-2081	
Vijaywada	2125-2175	2125-2175	
Jalna	2001-2101	2001-2101	
Akola	2151-2201	2151	

## Gram Trade Analysis

Gram remained steady at Delhi market as the buying and selling was firm. The market is still in a fix regarding the futures, as the rains in Rajasthan are crucial for the market trend. The selling and buying situation is showing a steady flow today. Supply of Deshi chickpea from producing centres today has been at 30-35 motors at Lawrence Road market of Delhi. Deshi chickpea was quoted today at Rs 1871-1875 per quintal at Delhi Market.

At secondary centres also the market remained steady with a weak theme prevailing in the market due to low demand from the retail end.

There has been import of 5-6 tankers of Chana from Australia at Kolkata port at \$ 385. But most of the arrival has been sold out and it has been in the range of Rs. 1875-2100.

The rains in Rajasthan are crucial for the sowing and this is expected to create bullishness in the market. But the increased selling interest from stockists on the higher offers likely to act as bearish sentiments in Gram for medium-term with timely corrections. Demand in Dal and Besan is not emerging significantly from the retail end.

### Desi Chana Price Change in Delhi And Indore

QUALITY	31.08.05	01.09.05	Change
Rajasthan	1865-1871	1871-1875	
M.P.	1851	1851	
Indore New	1791	1781-1785	

## Gram Prices at Secondary Centres

QUALITY	31.08.05	01.09.05	Change
Gulbarga New	Closed	1851	
Latur (Gauran)	1701	1701	
Latur (Annagiri)	1951-2001	1951-2001	
Latur Vijay	1851-1901	1851-1901	
Jalna (Gauran)	1801	1801	
Jalna (Pila)	1851	1851	
Akola (Mixed) motor cut	1870-1875	1871-1875	
Akola new (Chapa) motor cut	1911-1915	1901-1911	
Kanpur	1901	1901	

## Lentil Trade Analysis

The market at Kanpur did show some weakness as the selling was increasing. However, other secondary markets remained steady. Masra is offered today at Rs 2001 per quintal and Masur is available at Rs 1991 per quintal at Indore market. Lentil in Kanpur market offered at Rs 1951-1961 per quintal today.

The secondary markets remained stable with a weak sentiment, as there was not much fluctuation in demand in the market.

The market is expected to remain range bound with not much of improvement for the time being. The supply of quality products is low in the market and the market is expected to be sluggish for the time being at most markets.

### Lentil Price Movement in Delhi/Indore/ Up

QUALITY	31.08.05	01.09.05	Change
Delhi- MP/Kota Line	1951	1951	
Delhi- UP/Sikari	2101	2101	
Kanpur new local mill delivery	1961-1965	1951-1961	
Kanpur new - Bareilly delivery	2011	2001	
Kanpur- new Malka Dal	2150-2251	2151-2251	
Indore - Masra	2001	2001	
Indore - Masoor New	1991	1991	
Indore Medium new	1901	1901	
Bahraich - Export Chanti	2551	2571-2575	
Bahraich - Kolkata truck delivery	2751-2851	2775-2801	
Bahraich - Masur Dal new	2251-2451	2201-2401	
Bahraich - local conditioned	2301	2101-2201	
Bahraich - Bareilly delivery	-	2101	

## Field Pea Trade Analysis

The Mumbai market remained bearish today while the Kanpur market remained steady. The market has got enough stock and also there has been also import of Peas from Canada in the last week.

The demand in the besan market is also poor due to the rainy season coupled with sufficient stocks in the market to support the retail market. The field pea is expected to trade steadily with marginal weak undertone in the markets in the medium-term.

#### Peas Price Movement (Rs/qt)

QUALITY	31.08.05	01.09.05	Change
Kanpur New	1191	1191	
Mumbai	1061-1065	1055-1065	

#### LATEST WEATHER WATCH

In the western parts of Rajasthan there is at present no indication of rains and the dryness continues.

Source: GOI (IMD & NCMRWF)

#### PORT-WATCH (Latest)

New Manglore Port is receiving 3,679 MT of pulses (yellow peas) from the vessel 'Kang Fu'. S.O. Trans agents is handling the vessel. The Port is receiving 819 MT of pulses from the vessel 'Kang Fu'.

'Sea Emperor' from Yangon has berthed at Mumbai Port and continues to deliver 14,630 MT of pulses. Able Marine

agents is handling the vessel. The port is expecting 'Al Muztuba' to deliver 6,076 MT of pulses. Sai Freight agents will be handling the vessel.

#### International Prices as on 16.08.05: Us\$/Mt CNF 90 Days

Quality	Prices
Burmese new Lemon Tur Mumbai/ Chennai	430-435
Burmese FAQ new Tur Mumbai/ Chennai	415-420
Burmese Shwebo Tur Mumbai/ Chennai	415-420
Burmese FAQ Urad Mumbai/ Chennai	395-405
Burmese SQ Urad Mumbai/ Chennai	445-450
Burmese Pedishewa Mung Chennai / Mumbai	575-635
Burmese Pokako Mung Chennai / Mumbai	500-540

#### Current Forex Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.12
European Union	Euro	54.38
United Kingdom	GBP	79.53

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