

PULSES

17th October - 22nd October, 2005

Trade Analysis

URAD:

Traders candidly played bullish in urad markets. Arrivals of urad remained low at all the prices levels depicting true situation of domestic harvest. According to trade sources, stock of urad in Burma stands close to 50,000 ton. Burmese have to carry this stock till their frsh harvest due next year in February. Burmese exporters have raised their quotations in tune with firming up in Indian markets. Average daily arrivals in Indian markets are insufficient against our average daily requirements. CNF prices for Burmese SQ grade at Chennai port were quoted at \$610 per ton, while quotes for FAQ grade has increased to \$515-520 per ton.

Urad Prices in Delhi and Mumbai (Rs/ctl.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
17.10.05	2600	2350	2600
18.10.05	2750	2400	2700
19.10.05	2800	2450	2725
20.10.05	2875	2500	2801
21.10.05	2800	2550	2650
22.10.05	2700-2750	2550	2800

Urad Prices in secondary markets

QUALITY	15.10.05	22.10.05
Gulbarga New	2000	2350
Latur loose New	2425	2700
Akola New	2475	2650

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
15.10.05	480	580
22.10.05	510	600

TUR:

Approaching harvest of tur checked market participants to play bullish without stinting. Harvest of tur is to start in second fortnight of November. Harvest of tur this year is

expected to cross 22 lakh ton. Easy trend in other pulses also had negative impact on its prices. Also, good number of deliveries at NCDEX pressured the markets. Traders are worried about last year stock, which stands more than comfortable against our domestic requirements.

Tur Prices at Delhi / Mumbai (Rs/ctl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
17.10.05	1850	-	1671
18.10.05	1881	-	1701
19.10.05	1880-1885	-	1721-1731
20.10.05	1900	-	1711-1731
21.10.05	1850-1875	-	1671-1681
22.10.05	1850	-	1680

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	15.10.05	22.10.05
Gulbarga - Red Tur	1965-1975	2000
Latur Red tur (Mh Line)	1800-1825	2050-2070
Latur White tur (Mh Line)	2000-2040	2100
Jalna Red	1725-1750	1700-1725
Jalna White	1800	1775-1800
Jalna BDM	1825	1800-1850
Akola Red Marathwada Line (motor cut)	1780-1785	1835-1840
Akola Red Vidharbha Line (motor cut)	1810-1815	1850-1860
Vijaywada Local	1725	1650

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/Ilemon/ Shwebo)
15.10.05	335
22.10.05	335-340

MUNG:

Sentiments in Mung markets eased with the onset of fresh harvest in some areas of Gujarat (Kutch, Himmatnagar) and Rajasthan (Churu and Ratangarh areas). Traders are expecting harvest in Kutch to reach one lakh bags. Traders are expecting fresh cargos of fine quality mung from the Uzbekistan in next 20 days. CNF prices for the same were

quoted at \$560 per ton. Fresh harvest of mung in Myanmar will come in midst of December. As of now, big ease in its prices is unlikely in near to medium term.

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
15.10.05	2500	-
22.10.05	2650	-

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
15.10.05	500-505	-	500-505
22.10.05	510-515	-	510-515

CHICKPEAS:

Chickpea markets observed roller-coaster trend through the week. Heavy selling by stockists pulled the markets off the highs in the early week. Demand for the chana has noticeably gone down from the besan-manufacturing units. These units ostensibly are inclined towards relatively cheaper peas from the overseas markets, which had added negative impact on chana prices. Peas are the next best alternative of chana for besan manufacturers. Supply of fresh harvest although is far off and reports coming in from the overseas markets are bullish, demand would remain the key price deriving force for chana

Deshi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
17.10.05	1910	1935	1910
18.10.05	1935	1960	1905-1910
19.10.05	1910	1905	1900
20.10.05	1900	1880	1880
21.10.05	1890	1880	1900
22.10.05	1890	1890	1890-1895

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	15.10.05	22.10.05
Gulbarga New	1900-1975	2000
Latur (Gauran)	1700	1650-1700
Latur (Annagiri)	2000	1950
Latur Vijay	1900-1950	1850
Jalna (Gauran)	1850	1875-1880
Jalna (Pila)	1900	1900
Akola (Mixed) motor cut	1850-1860	1880-1890
Akola new (Chapa) motor cut	1880-1885	1915-1920
Kanpur (mandi rates)	1960-1965	1980-1985

LENTILS:

Moderate demand of lentil from the exporters provided mild boost to the markets. According to trade sources, Mumbai exporters were covering motta masoor from Kanpur and Indore line. Few deals have been finalized for the same for export to gulf countries. Few export deals were also made for export of chotti masoor to Bangladesh. We export 20% of our domestic production. Sowing of masoor will start in late November. Masoor is mainly grown in Uttar Pradesh and Madhya Pradesh.

Prices in Delhi/ UP/ Indore (Rs/qtt.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
17.10.05	1825	2070-2075
18.10.05	1750-1775	2105-2110
19.10.05	1780-1800	2125
20.10.05	1770-1800	2125
21.10.05	1800	2100
22.10.05	1800	2120

Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
17.10.05	1975	1950	1845	1875	1915
18.10.05	1985	1975	1865	1875	1925
19.10.05	1970	1960	1900	1890	1925
20.10.05	1970	1960	1900	1900	1970
21.10.05	1980	1970	1900	1910	1950
22.10.05	1980	1970	1900	1910	1950

FIELD PEAS:

Field pea markets continued to see firm trend. Supply although is not at all concerning, good demand for the same helped retaining its levels. Good volume of pea is being exported from the western countries.

Offers	Kanpur New	Mumbai Peas
15.10.05	1160	1030
22.10.05	1160	1030

Global Pulse Production Forecast (FAO) (Million Ton)

Regions	2002	2003	2004	2005
Asia	27.1	27	29.7	28.9
Africa	9.3	9.5	9.6	9.5
Latin America & Caribbean	6.6	6.8	6.5	6.2
Europe	8.1	7.8	8.2	8.1
North America	4	4.5	6.1	6.2
Oceania	1.3	2.2	1.3	1.9
World	56.5	57.7	61.4	60.7
Developing countries	42.7	43	45	44.2

Developed countries	13.8	14.7	16.4	16.5
Asia	27.1	27	29.7	28.9

DOMESTIC SCENARIO

Kharif Pulses Latest Sowing Progress

The production of all oilseeds put together may go up to 35.42 lakh tonne this year (from 24.29 lakh tonne last year), paddy 30 lakh tonne (26.33 lakh tonne last year), pulses five lakh tonne (3.42 lakh tonne last year) and coarse cereals around the same level as last year of five lakh tonne.

PRODUCTION OF PULSES IN INDIA:

Crop	Season	2001-02	2002-03	2003-04	2004-05*
Tur	Kharif	2.26	2.19	2.37	2.56
Other Kh. Pulses	Kharif	2.58	1.96	3.79	2.39
Gram	Rabi	5.47	4.24	5.79	5.63
Other Rb. Pulses	Rabi	3.06	2.74	2.99	2.80
Total Pulses	Kharif	4.84	4.15	6.16	4.95
	Rabi	8.53	6.98	8.78	8.43
	Total	13.37	11.13	14.94	13.38

* Fourth advance estimates

Latest Vessel Position

Tuticorin Port is expecting 'Thomas C' to deliver 15,236 MT of yellow peas. Vibhuti Shipping agents will be handling the vessel.

Kolkata Port is expecting 'Asha Manan' to deliver 9.950 MT of pulses. PBSA agents will be handling the vessel.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752

Total	25,819	30,849	54,785	39,720	53,273
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Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

WEATHER WATCH

Under the influence of upper air cyclonic circulation over southwest Bay of Bengal, a low-pressure area has formed over southeast and adjoining southwest Bay of Bengal. The system is likely to become well marked and subsequently a depression. It may cause an active wet spell with heavy to very heavy falls over south Peninsula during next 2-3 days. Subsequently the rainfall is likely to extend northwards along the east coast to coastal areas of Orissa and West Bengal.

The upper air cyclonic circulation over eastcentral Arabian Sea has become unimportant.

The feeble western disturbance as an upper air system over North Pakistan and neighbourhood persists. Under its influence, an induced cyclonic circulation has formed over central Pakistan which extends upto 2.1 km a.s.l. These systems may cause scattered light to moderate rain/snow over Jammu & Kashmir during next 2 days.

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.035
European Union	Euro	53.828
United Kingdom	GBP	79.640

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