

## PULSES

5<sup>th</sup> September - 12<sup>th</sup> September, 2005

### Trade Analysis

#### URAD:

The slow and steady flow of Urad has started to come in Karnataka, Tamil Nadu and Latur district in Maharashtra. But the Urad trade in the medium-term looks bullish as the festive demand increases.

#### Urad Prices in Delhi and Mumbai (Rs/ctl.)

| Date     | Burma FAQ 2005 (Delhi) | Burma FAQ 2004 (Delhi) | Burma spot FAQ 2005 (Mumbai) |
|----------|------------------------|------------------------|------------------------------|
| 05.09.05 | 1925-1931              | 1911-1915              | 1761                         |
| 06.09.05 | 1975-1981              | 1941-1951              | 1781                         |
| 07.09.05 | Closed                 | Closed                 | Closed                       |
| 08.09.05 | 1975-1981              | 1941-1951              | 1781                         |
| 09.09.05 | 2025                   | 2001                   | 1811                         |
| 10.09.05 | 2001                   | 1975                   | 1825                         |
| 12.09.05 | 1975                   | 1951                   | 1831                         |

#### Urad Prices in secondary markets

| QUALITY         | 03.09.05 | 12.09.05  |
|-----------------|----------|-----------|
| Gulbarga New    | Closed   | 2301      |
| Latur loose New | Closed   | 2251-2301 |
| Akola New       | Closed   | 1951-2001 |

#### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

| Date     | F A Q   | S Q     |
|----------|---------|---------|
| 03.09.05 | 335-345 | 360-365 |
| 12.09.05 | 435     | 385     |

#### TUR:

The stocks are also on the lower side at most markets. So the market is absorbing away the import arrivals, which is creating a tight situation in the market. Further, it is expected that the production will be higher than last year and this will push the market downward. The market Demand of Dal is also not emerging significantly from the retail end and that will keep the market bearish for the time being.

#### Tur Prices at Delhi / Mumbai (Rs/ctl.):

| Date     | Burma Spot Delhi | Maharashtra Line (Delhi) | Burma Spot Mumbai | Lemon (Mumbai - Aug/Sep) |
|----------|------------------|--------------------------|-------------------|--------------------------|
| 05.09.05 | 1875-1901        | 2025-2051                | 1681              | -                        |
| 06.09.05 | 1851-1861        | 2001                     | 1681              | -                        |
| 07.09.05 | Closed           | Closed                   | Closed            | Closed                   |
| 08.09.05 | 1851-1861        | 2001                     | 1681              | -                        |
| 09.09.05 | 1851             | 1951                     | 1701              | -                        |
| 10.09.05 | 1851             | 1951                     | 1661              | -                        |
| 12.09.05 | 1861             | 1951                     | 1681              | -                        |

#### Tur Prices in secondary markets

| QUALITY AND CENTRE NAME               | 03.09.05 | 12.09.05  |
|---------------------------------------|----------|-----------|
| Gulbarga - Red Tur                    | Closed   | 1941      |
| Latur Red tur (Mh Line)               | Closed   | 1901-1951 |
| Latur White tur (Mh Line)             | Closed   | 1975      |
| Jalna Red                             | Closed   | 1801      |
| Jalna White                           | Closed   | 1801-1825 |
| Jalna BDM                             | Closed   | 1851      |
| Akola Red Marathwada Line (motor cut) | Closed   | 1841-1851 |
| Akola Red Vidharbha Line (motor cut)  | Closed   | 1871-1875 |
| Vijaywada Local                       | Closed   | 1801      |

#### International Price for Tur USD/MT CNF (Mumbai) 90 Days

| DATE     | Burmese (FAQ/lemon/ Shwebo) |
|----------|-----------------------------|
| 03.09.05 | 335-365                     |
| 12.09.05 | 315-340                     |

#### MUNG:

At Delhi market showed steady arrivals of 2000 bags. The secondary market at Vijayawada showed heavy arrivals of around 5000 bags while at Akola & Jalna it was around 500 bags and in Latur market it was around 300 bags.

The production of mung beans in Rajasthan is expected to drop due to poor rainfall in the areas, which has burnt the crops in the field and yield will go down. The mung bean market in the medium term is expected to show some further upward movement of prices due to demand coming in for the new crops.

#### Latest prices in Mumbai and Delhi (Rs/qt.)

| Date     | Kekdi/ Kishangarh (Delhi) | Shekhawati -Bisao (Delhi) |
|----------|---------------------------|---------------------------|
| 03.09.05 | 2401-2435                 | -                         |
| 12.09.05 | 2401                      | -                         |

#### International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

| Date     | Burmese Pokako | Burmese Annashewa | Burmese Pedishewa |
|----------|----------------|-------------------|-------------------|
| 03.09.05 | 500-540        | -                 | 575-635           |
| 12.09.05 | -              | -                 | -                 |

#### CHICKPEAS:

##### SUPPLY DYNAMICS:

The rains are creating an impact on the gram market. The market is expected to make a correction once the cloudy weather clear off as the demand from the millers are firm. Demand in Dal and Besan is not emerging significantly from the retail end.

#### Deshi Chickpea Price Change in Delhi and Indore (Rs/qt.)

| Date     | Rajasthan (Delhi) | M.P. (Delhi) | Indore (Kantewala) |
|----------|-------------------|--------------|--------------------|
| 05.09.05 | 1855-1861         | 1831-1845    | 1771               |
| 06.09.05 | 1845-1851         | 1851         | 1761               |
| 07.09.05 | Closed            | Closed       | Closed             |
| 08.09.05 | 1855-1861         | 1841         | Closed             |
| 09.09.05 | 1775              | 1801         | 1741               |
| 10.09.05 | 1801-1811         | 1751-1801    | 1751               |
| 12.09.05 | 1801              | 1775         | 1771               |

#### Prices in Mandies of Maharashtra/ UP/ Karnataka

| Centres                     | 03.09.05  | 12.09.05  |
|-----------------------------|-----------|-----------|
| Gulbarga New                | 2001      | 2001      |
| Latur (Gauran)              | 1701      | 1701      |
| Latur (Annagiri)            | 1951-2001 | 1901      |
| Latur Vijay                 | 1851-1901 | 1801      |
| Jalna (Gauran)              | 1801      | 1801      |
| Jalna (Pila)                | 1851      | 1851      |
| Akola (Mixed) motor cut     | 1871-1875 | 1821-1825 |
| Akola new (Chapa) motor cut | 1901-1911 | 1831-1851 |
| Kanpur (mandi rates)        | 1901      | 1891      |

#### LENTILS:

The demand from the export is also not being witnessed. The demand is mostly from the eastern parts of the country and also from export demand from Bangladesh.

The market is expected to remain range bound with not much of improvement for the time being as the demand of Masur is low in the market.

#### Prices in Delhi/ UP/ Indore (Rs/qtt.)

| Date     | MP/Kota Line (Delhi) | UP/Sikari (Delhi) |
|----------|----------------------|-------------------|
| 05.09.05 | 1951                 | 2101              |
| 06.09.05 | 1925-1951            | 2101              |
| 07.09.05 | Closed               | Closed            |
| 08.09.05 | 1851-1901            | 2101              |
| 09.09.05 | 1851-1901            | 2101              |
| 10.09.05 | 1851-1901            | 2001              |
| 12.09.05 | 1901-1975            | 2001-2065         |

#### Prices at Secondary Centres (Rs/qt)

| Date     | Indore Masra | Indore Masoor | Indore Medium | Kanpur    | Bareilly  |
|----------|--------------|---------------|---------------|-----------|-----------|
| 05.09.05 | 2001         | 1991          | 1901          | 1971-1975 | 2011-2021 |
| 06.09.05 | 1981         | 1971          | 1871-1881     | 1971      | 2001-2011 |
| 07.09.05 | Closed       | Closed        | Closed        | Closed    | Closed    |
| 08.09.05 | Closed       | Closed        | Closed        | 1931-1935 | 1975-1981 |
| 09.09.05 | 1991         | 1981          | 1901          | 1925      | 1975      |
| 10.09.05 | 1991         | 1981          | 1901          | 1901      | 1951      |
| 12.09.05 | 1981         | 1971          | 1901          | 1901      | 1921-1925 |

#### FIELD PEAS:

**MARKET OUTLOOK:** The field pea market continued a weak undertone in the market. There is still lack of demand support from millers. Import of peas is arriving at Kolkata and Mumbai port in huge amount.

The demand in the besan market is also poor coupled with sufficient stocks in the market to support the retail market. The field pea is expected to trade steadily with marginal weak undertone in the markets in the medium-term. Prices at Kanpur and Mumbai

| Offers   | Kanpur New | Mumbai Peas |
|----------|------------|-------------|
| 03.09.05 | 1185-1191  | 1051-1061   |
| 12.09.05 | 1181       | 1031-1041   |

#### Global Pulse Production Forecast (FAO) (Million Ton)

| Regions | 2002 | 2003 | 2004 | 2005 |
|---------|------|------|------|------|
| Asia    | 27.1 | 27   | 29.7 | 28.9 |
| Africa  | 9.3  | 9.5  | 9.6  | 9.5  |

|                           |      |      |      |      |
|---------------------------|------|------|------|------|
| Latin America & Caribbean | 6.6  | 6.8  | 6.5  | 6.2  |
| Europe                    | 8.1  | 7.8  | 8.2  | 8.1  |
| North America             | 4    | 4.5  | 6.1  | 6.2  |
| Oceania                   | 1.3  | 2.2  | 1.3  | 1.9  |
| World                     | 56.5 | 57.7 | 61.4 | 60.7 |
| Developing countries      | 42.7 | 43   | 45   | 44.2 |
| Developed countries       | 13.8 | 14.7 | 16.4 | 16.5 |
| Asia                      | 27.1 | 27   | 29.7 | 28.9 |

## DOMESTIC SCENARIO

### Kharif Pulses Latest Sowing Progress

The production of all oilseeds put together may go up to 35.42 lakh tonne this year (from 24.29 lakh tonne last year), paddy 30 lakh tonne (26.33 lakh tonne last year), pulses five lakh tonne (3.42 lakh tonne last year) and coarse cereals around the same level as last year of five lakh tonne.

### PRODUCTION OF PULSES IN INDIA:

| Crop             | Season | 2001-02 | 2002-03 | 2003-04 | 2004-05* |
|------------------|--------|---------|---------|---------|----------|
| Tur              | Kharif | 2.26    | 2.19    | 2.37    | 2.56     |
| Other Kh. Pulses | Kharif | 2.58    | 1.96    | 3.79    | 2.39     |
| Gram             | Rabi   | 5.47    | 4.24    | 5.79    | 5.63     |
| Other Rb. Pulses | Rabi   | 3.06    | 2.74    | 2.99    | 2.80     |
| Total Pulses     | Kharif | 4.84    | 4.15    | 6.16    | 4.95     |
|                  | Rabi   | 8.53    | 6.98    | 8.78    | 8.43     |
|                  | Total  | 13.37   | 11.13   | 14.94   | 13.38    |

\* Fourth advance estimates

### Latest Vessel Position

'Sun Shine Jubilee' has berthed at Mumbai Port and continues to discharge 27,000 MT of pulses. The vessel is being handled by Marco Shipping agents. Mumbai Port is receiving 30,600 MT of pulses from the vessel 'Kang Fu'. Sahi Oretrans agents is handling the vessel. 'Devon' is expected at the port to deliver 9,720 MT of pulses. Sahi Oretrans agents will be handling the vessel.

Delivery of 20,000 MT of pulses is continuing at Kolkata Port from the vessel 'Epic'. PBSA agents is handling the vessel.

### India's Import Matrix for Burmese Pulses (Tonnes)

| Pulses          | Jan, 05 | Feb, 05 | Mar, 05 | April, 05 | May, 05 |
|-----------------|---------|---------|---------|-----------|---------|
| Black Matpea    | 13,113  | 14,376  | 26,256  | 26,472    | 31,598  |
| Mung beans      | 1,390   | 1,832   | 3,051   | 3,317     | 1,749   |
| Black Eye Beans | 48      | 477     | 2,336   | 2,382     | 1,331   |
| Chickpeas       | -       | 48      | 3,296   | 631       | 5,582   |

|              |        |        |        |        |        |
|--------------|--------|--------|--------|--------|--------|
| Tur whole    | 10,949 | 13,852 | 18,571 | 5,603  | 11,165 |
| Kidney Beans | 319    | 46     | 275    | 1,032  | 1,752  |
| Total        | 25,819 | 30,849 | 54,785 | 39,720 | 53,273 |

### Monthly Total Exports of Burma (qty. in tonnes)

| Months    | 2003     | 2004     | 2005    |
|-----------|----------|----------|---------|
| January   | 43,885   | 59,450   | 37,528  |
| February  | 65,471   | 85,062   | 51,171  |
| March     | 70,011   | 131,179  | 71,433  |
| April     | 88,772   | 129,001  | 56,153  |
| May       | 51,591   | 139,895  | 62,878  |
| June      | 100,893  | 98,906   |         |
| July      | 107,520  | 68,992   |         |
| August    | 87,198   | 47,786   |         |
| September | 100,575  | 30,748   |         |
| October   | 99,008   | 34,080   |         |
| November  | 36,638   | 45,107   |         |
| December  | 38,493   | 35,584   |         |
| Total     | 8,90,055 | 9,05,790 | 279,163 |

(Source: USDA)

## WEATHER WATCH

### ALL INDIA WEATHER FORECAST VALID FOR NEXT 5 DAYS (11.09.05)

#### Monsoon Outlook

Fairly wide spread with isolated Heavy rainfall has occurred over Konkan & Goa, coastal Orissa, Coastal Andhra Pradesh, Telangana, Coastal Karnataka, Kerala, Gujarat State and Parts of Madhya Pradesh.

The western disturbance in the form of a cyclonic circulation over Punjab and adjoining north Rajasthan has become less marked and is likely to move away within next 24 hours. This may cause decrease in rainfall activity over North-west India.

Yesterday's upper air cyclonic circulation over west central & adjoining northwest Bay of Bengal off Orissa coast, concentrated into a low pressure area. It is likely to become well marked and move in a north-westerly direction. The other upper air cyclonic circulation over south Gujarat coast and adjoining Konkan & Goa persists. The offshore trough at sea level extending from Gujarat to south Konkan & Goa coasts also persists.

With the northwestward movement of the low pressure area and the persistence of upper air cyclonic circulation over Gujarat, the monsoon rainfall activity is expected to be concentrated over Central and North Peninsular India during next 3-4 days. Fairly wide spread to widespread rain with heavy to very heavy falls are likely over coastal Orissa, north Coastal Andhra Pradesh, Chattisgarh, East Madhya Pradesh, Gujarat, Konkan & Goa, Madhya Maharashtra and Gangetic West Bengal during this period.

NORTH & NORTH-WEST INDIA [J&K, HP, UTTRANCHAL, PUNJAB, HARYANA, DELHI, WEST UP]

The western disturbance over Punjab & adjoining areas is likely to move away in northeastward direction during next 24 Hrs. The regions may receive isolated to scattered

rainfall during next 24 Hrs and the activity may further reduce thereafter.

**SOUTH INDIA [TAMILNADU, AP, KERALA, KARNATAKA, ANDAMAN & NICOBAR ISLANDS, LAKSHADEEP]**

Scattered to Fairly widespread rainfall activity is expected over the region during next 3 days. Coastal Karnataka and Coastal Andhra Pradesh are likely to receive isolated heavy rainfall during the period.

**CENTRAL INDIA [ MP, CHATTISGARH, VIDARBHA]**

Chattisgarh and East Madhya Pradesh are expected to receive fairly widespread to widespread rains with isolated heavy to very heavy falls and remaining parts of the region, scattered rains during next 2 days. Thereafter these areas of the region are also likely to get fairly widespread rains.

**WEST INDIA [MAHARASHTRA OTHER THAN VIDARBHA, GUJARAT, RAJASTHAN]**

Konkan & Goa, Madhya Maharashtra, Marathwada, Gujarat, southeast Rajasthan are likely to experience fairly widespread rains during next 3-4 days. Konkan & Goa and

Gujarat are likely to receive isolated heavy to very heavy rainfall during this period. Remaining parts of the region are expected to experience isolated to scattered rains during this period. Partly Cloudy sky. Day temperature will be around 36 deg C.

**Source: GOI**

#### **Latest FOREX Rates**

| Country/ Continent | Currency | Value in Rupees |
|--------------------|----------|-----------------|
| USA                | Dollar   | 43.82           |
| European Union     | Euro     | 54.05           |
| United Kingdom     | GBP      | 80.34           |

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