

## PULSES

14<sup>th</sup> November -19<sup>th</sup> November, 2005

### MARKET HIGHLIGHTS

#### URAD:

There was panic selling at NCDEX futures in the beginning of the week. Traders feel that urad markets overreacted to the news of imported consignments arrived at Mumbai port in recent. However, reports had not much impact in physical markets. Arrivals in spot markets remained customarily thin. Traders rule out possibility of ease in its prices in near future. CNF prices for Faq grade urad are quoted at \$580 per ton. Urad is grown mainly in Kharif season, which was short due to weather strain. A small crop of 2.50-3.00 lakh ton is harvested in Andhra Pradesh in rabi season. Good realization against kharif crop will likely to result in increase in acreage in some eastern areas (Orissa, though not major producing area) in rabi season. Now, the only factor for comfort could be the Burmese harvest, which is not possible before February.

#### Urad Prices in Delhi and Mumbai (Rs/qtl.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
14.11.05	3000	2900	2900
15.11.05	2950	2800	2850
16.11.05	2900	2800	2850
17.11.05	3000	2850	3000
18.11.05	2900	2850	3000
19.11.05	3000	2900	3000

#### Urad Prices in secondary markets

QUALITY	12.11.05	19.11.05
Gulbarga New	2800	2750
Latur loose New	2950	2850
Akola New	2900	2800

#### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
12.11.05	510-520	610
19.11.05	580	640

#### TUR:

Tur markets observed downtrend in most of the markets. Harvest of tur has started in some parts of Andhra Pradesh and Uttar Pradesh. In Karnataka, tur is mainly grown in

Gulbarga and Bidar areas. Karnataka is the largest producer of Tur followed by Maharashtra. These two states collectively account for more than 50% of total tur production in kharif season. Total production of tur might cross 22 lakh ton this season. Adding further bearishness to the market, few cargos also have arrived from the overseas markets. CNF prices of Burmese lemon tur are still at \$325 per ton. International prices are high due to some problems in African countries (Malawi, Mozambique etc). Crop in these countries were affected due to drought in crucial crop growth stage

#### Tur Prices at Delhi / Mumbai (Rs/qtl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
14.11.05	1700	-	1675
15.11.05	Closed	Closed	1660
16.11.05	1800	-	1660
17.11.05	1800	-	1660
18.11.05	1830	-	1650
19.11.05	1825	-	1630

#### Tur Prices in secondary markets

QUALITY AND CENTRE NAME	12.11.05	19.11.05
Gulbarga - Red Tur	1970	1800
Latur Red tur (Mh Line)	2025	1900
Latur White tur (Mh Line)	2040	2000
Jalna Red	1850	-
Jalna White	1850	-
Jalna BDM	1900-1920	-
Akola Red Marathwada Line (motor cut)	1915-1920	1775
Akola Red Vidharbha Line (motor cut)	1930	1800
Vijaywada Local	1850	1700

#### International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
12.11.05	340
19.11.05	325

### MUNG:

Moong prices continued to hold steady levels. Production of moong this year was declined due to weather strains during crucial crop stages. Traders are expecting improvement in its demand as marriage season is approaching.. Availability of imported Moong (Pedishewar) will only be available in bulk after mid-December with the onset of harvest in Myanmar. Traders are expecting CNF prices for fresh Burmese Moong to open between \$470-475 per ton. There were reports of Chinese bold grade (3.25-3.5 mm) has arrived at Mumbai port. CNF prices for these cargos were quoted at \$625-675 per ton.

#### Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
12.11.05	2600	-
19.11.05	2500	2600

#### International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
12.11.05	520	-	515-520
19.11.05	520	-	520

### CHICKPEAS:

Traders are expecting improvement in its demand for marriage season ahead. Stock is in the hands of the big stockists who are in full mood to gross premiums against delay in imported cargos. Current demand of chana is to be fulfilled by domestic stock or imported cargo. Australia grows mostly desi chickpeas for export to India. Wet weather in South East Australia has hampered the grain harvest. Fresh quotes for the Australian Chana were made at \$410 per ton against earlier set deals of \$365-370 per ton. According to Ministry of Agriculture, sowing of chana is by 3.67 lakh acres as compared to last year. Good realization against kharif pulses and good prices of chana has tilted the farmers' inclination towards this crop.

#### Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
14.11.05	2100	2110	2075
15.11.05	2070	2085	2085
16.11.05	2065-2070	2065-2070	2040
17.11.05	2040-2050	2040-2055	2000-2020
18.11.05	2065-2070	2065-2070	2025-2030
19.11.05	2065	2065	2000-2010

#### Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	12.11.05	19.11.05
Gulbarga New	2350	2400
Latur (Gauran)	2000	2100
Latur (Annagiri)	2400	2350
Latur Vijay	2250	2300

Jalna (Gauran)	2130	-
Jalna (Pila)	2600	-
Akola (Mixed) motor cut	2110-2115	2000
Akola new (Chapa) motor cut	2135-2140	2040
Kanpur (mandi rates)	2115	2100

### LENTILS:

Demand for lentil remained steady in domestic markets. As per the exporters there is no demand of masoor from the importing countries. Gulf countries are sourcing their requirements from the western countries, where supply is in abundance. This is offseason for Indian lentil, for which its prices in international markets are not very competitive. Sowing of lentil has started in major growing areas, where weather seems to be good for sowing of lentil.

#### Prices in Delhi/ UP/ Indore (Rs/qtl.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
14.11.05	1900	2200
15.11.05	1900	2200
16.11.05	1900	2150
17.11.05	1900	2150
18.11.05	1875	2125
19.11.05	1850	2100

#### Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
14.11.05	1910	1900	1850	-	-
15.11.05	1900	1890	1750-1800	Closed	closed
16.11.05	1880	1870	1800	1890	1840
17.11.05	1880	1870	1800	1870	1920
18.11.05	1860	1850	1800	1860	1925
19.11.05	1860	1850	1800	1850	1900

### FIELD PEAS:

Field Pea is consumed in many forms so its demand Persists in the market. It is also been used in replace of chana. Supply for the same in been covered through International markets. Vessels are reported on the port, which contains good amount of field pea.

Offers	Kanpur New	Mumbai Peas
12.11.05	1175	1040
19.11.05	1170	1011

#### Latest Vessel Position

Delivery of 33,499 MT of pulses is expected at Mumbai Port from the vessel 'Nassu Pride'. The vessel will be handled by Marco Shipping. The port is expecting 'Cielodi Vaiano'

to deliver 17,500 MT of pulses. Shaan Marine Services will be handling the vessel. Delivery of 10,100 MT of pulses is expected at the port from the vessel 'Kang Yuan'. Sahi Oretrans agents will be handling the vessel.

#### India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

#### Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171

March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

#### Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.74
European Union	Euro	53.60
United Kingdom	GBP	78.53

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.