

## PULSES

01-06 August, 2005

### Trade Analysis

### CHICKPEAS:

**SUPPLY DYNAMICS:** Deshi chickpea supply from the producing centres fluctuated in the range of 20-40 motors this week at Lawrence Road market of Delhi. Chana supplies at Indore and Kanpur continued in the range of 800-2000 bags daily during the week. Import arrivals of about 350 containers of Pakistani Deshi chickpea and about 50 containers from Mexico heard arriving this week and in the coming week.

**MARKET OUTLOOK:** Limited buying offers from millers coupled with the less selling interest from stockists leading higher ask paved the way for slight firm trade during the first two day's of week at Delhi and prices witnessed gains of Rs 5-20 per quintal at Delhi and Indore. But lack of demand support from millers at the higher ask led to weak trade in the second half of the week. Overall this weeks trade in Deshi chickpea remain steady with marginal weak undertone at Delhi and Indore markets. At the secondary centres also, lack of buying enquiries from millers led to weak trade this week and prices witnessed loss of Rs 20-50 per quintal this week over previous weekend level.

Desi Chickpea trade expected to witness moderate fluctuation on the activeness stockists and millers and speculative trade in Vayda. Demand in Dal as well in Besan is also sluggish from the retail end. The dollar offers of Pakistani Deshi chickpea have heard at \$351-355 per tonnes this week. Following these fundamentals and increased selling interest from the stockists, weak trade is expected in the medium-term in Deshi chickpea.

### Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
30.07.05	1820-1825	1775-1811	1805-1810
01.08.05	1831-1845	1801-1825	1801-1811
02.08.05	1841-1845	1821-1831	1811-1815
03.08.05	1825-1835	1811-1821	1805-1811
04.08.05	1821-1831	1801-1815	1791-1801
05.08.05	1825-1831	1801-1815	Closed
06.08.05	1811-1821	1801-1805	1785-1901

### Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	30.07.05	06.08.05
Gulbarga New	2101	2041-2051

Latur (Gauran)	1751-1775	1725-1751
Latur (Annagiri)	2001-2025	2001
Latur Vijay	1851-1875	1851
Jalna (Gauran)	1851	1851
Jalna (Pila)	1901	1901
Akola (Mixed) motor cut	1875-1881	1851-1861
Akola new (Chapa) motor cut	1911	1881-1891
Kanpur (mandi rates)	1870-1875	1871-1875

### LENTILS:

**SUPPLY DYNAMICS:** Supply of Lentil is continuing in the range of 500-1500 bags on daily basis at Kanpur and Indore markets.

**MARKET OUTLOOK:** Following the continued lack of buying support from millers as well as from exporters coupled with good supplies from the producing centres, Lentil trade continued weak during this week at Delhi. Millers mostly remain quite consecutively this week also. Lentil prices witnessed loss of Rs 50-70 per quintal this week over previous weekend level at Delhi market. But at the Kanpur and Indore secondary centres Lentil traded steady with marginal weak undertone on the lack of demand support from millers coupled with less selling interest of stockists at the prevailing low prices in the markets.

Following the reduced demand expectation Lentil trade is expected steady to weak in the short-term but in the long-term Lentil trade looks slightly bullish on the expected good demand from exporters and millers of consuming centres and continuously depleting stocks in the markets.

### Prices in Delhi/ UP/ Indore (Rs/ql.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
30.07.05	1850-2000	2115-2120
01.08.05	1901-2001	2051-2125
02.08.05	1901-1975	2051-2101
03.08.05	1975-2001	2001-2015
04.08.05	1975-2001	2001-2015
05.08.05	1951-1975	2101
06.08.05	1925-1951	2025-2051

### Prices at Secondary Centres (Rs/ql.)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
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30.07.05	2031	2021	1901	1990	2030-2035
01.08.05	2031	2021	1925	1975	2021-2025
02.08.05	2031	2021	1901-1925	1985-1991	2031-2035
03.08.05	2025-2031	2015-2021	1901-1925	1985-1991	2031-2035
04.08.05	2021-2025	2011-2015	1901	1981	2021-2031
05.08.05	Closed	Closed	Closed	1975-1981	2001
06.08.05	2031	2021	1901	1971-1975	2001-2021

## TUR:

**SUPPLY DYNAMICS:** About 175 containers of Burmese Tur heard arriving this week at Mumbai. Two vessels heard started Burma and carrying about 20,000-21,000 tonnes of Tur. Supply of Tur have reduced and fluctuated in the range of 800-1500 bags on daily basis at Latur and Gulberga markets this week.

**MARKET OUTLOOK:** Following the import arrivals in sufficient quantum from Burma coupled with good sowing progress of Tur in major producing centres resulted in slow demand from local millers as well as from consuming centres. Stockists are in selling now on the heavy rains in Mumbai previous week. The continued lack of demand support in the markets from millers and increased selling interest resulted in the weak trade at Delhi and Mumbai centres this week. Tur prices witnessed loss of Rs 40-90 per quintal over previous weekend level. But at the secondary centres Tur trade continued mixed this week also. At the Gulberga and Jalna markets, sufficient demand offers from millers resulted in steady to marginal firm trade, while at other secondary centres millers remain mostly quite this week on the reduced demand of Dal led to weak trade this week.

Owing to the lack of demand in Dal from the retail end, millers are not offering sufficient buying enquiries in the markets. On the widespread rains in major Tur growing centres sowing progress is likely to pick up and expected to be good this year. Stockists are continually in selling presently. Following these bearish fundamentals Tur trade is likely to remain weak in the medium-term until the emergence of sufficient demand in Dal from the retail end led increase in Tur from millers.

### Tur Prices at Delhi / Mumbai (Rs/qlt.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai	Lemon (Mumbai - July/Aug)
30.07.05	2085-2090	1950-2101	1960	1991
01.08.05	2075	1951-2151	1961	1991
02.08.05	2075	1951-2151	1941	1951-1961
03.08.05	2061-2071	1951-2151	1941	2001
04.08.05	2061	1951-2141	1935-1941	2001
05.08.05	2061	1951-2141	1941	2001

06.08.05	2001	1951-2031	1881-1891	1951
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### Tur Prices in secondary markets

QUALITY AND CENTRE NAME	30.07.05	06.08.05
Gulbarga - Red Tur	2040	2031-2041
Latur Red tur (Mh Line)	2120-2150	2075-2101
Latur White tur (Mh Line)	2140-2150	2125-2131
Jalna Red	1950-1960	1925-1951
Jalna White	1975	1951-2001
Jalna BDM	2025	2001-2025
Akola Red Marathwada Line (motor cut)	2025-2035	1981-2011
Akola Red Vidharbha Line (motor cut)	2040-2050	2001-2021
Vijaywada Local	1940-1950	1881-1901

### International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/Lemon/ Shwebo)
30.07.05	410-435
01.08.05	410-435
02.08.05	410-435
03.08.05	415-435
04.08.05	415-435
05.08.05	415-435
06.08.05	415-435

## URAD:

**SUPPLY DYNAMICS:** Two vessels heard started from Burma containing about 2000-2500 tonnes of Urad. Also about 100-110 containers of Urad expected to arrive shortly at Mumbai. Supply of Urad is depleting gradually and heard tight in the markets.

**MARKET OUTLOOK:** On the reduced supplies in the markets coupled with the some demand from millers led to marginal firm trade in Urad at Delhi and Mumbai centres during first half of the week and prices witnessed gains of Rs 15-25 per quintal. But at the end of the week, lack of demand from millers coupled with bearish trade in Gram and Tur led to the weak trade. But at the secondary centres, millers heard enough active on the reduced supplies and stock position in the markets leading to firm trade this week. Urad prices witnessed slight gains of Rs 30-100 per quintal this week at the secondary centres.

Supply of Urad is heard limited in the markets and is depleting gradually. Sowing of Urad is also lagging behind the last year level. On the widespread rains in Maharashtra and Karnataka, there is effect on the recently seeded crop. Owing to these fundamentals, Urad trade looks bullish in the long term. But on the lack of demand trade likely to remain steady with weak undertone in the short-term.

### Urad Prices in Delhi and Mumbai (Rs/qlt.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
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30.07.05	1981	1961	1831
01.08.05	1981-1985	1961-1965	1841-1851
02.08.05	1981-1991	1961-1971	1841
03.08.05	1985-1995	1965-1975	1851
04.08.05	2001	1971-1985	1865-1871
05.08.05	2001	1971-1981	1871
06.08.05	1991	1961	1861

#### Urad Prices in secondary markets

QUALITY	30.07.05	06.08.05
Gulbarga New	2001	2101
Latur loose New	1950-2000	2001-2051
Akola New	1941	1971

#### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
30.07.05	400-405	440-445
01.08.05	400-405	445-450
02.08.05	400-405	445-450
03.08.05	395-405	445-450
04.08.05	395-405	445-450
05.08.05	395-405	445-450
06.08.05	395-405	445-450

#### MUNG:

**MARKET OUTLOOK:** Arrivals of Mung fluctuated in the range of 500-1000 bags this week at Delhi market and about 150-350 bags at Indore market. Stock position of Mung bean at many of the secondary centres has reduced to negligible level presently.

Following the activeness of millers amidst the reduced crop expectations resulted in slight firm trade in Mung bean this week at Delhi as well as at the secondary centres. Mung bean prices witnessed gains of Rs 50 per quintal this week. On the widespread rains in Maharashtra and Karnataka, about 10-15 per cent loss to the standing crop is expected amidst the excess soil moisture. Seeding of Mung bean is also heard reduced from last year level in Maharashtra and Karnataka. Following the selling pressure from the stockists and lack of demand support from the millers, Mung trade is likely to remain weak in the medium term. But in the long term Mung trade looks bullish.

#### Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
30.07.05	2451-2501	2451-2551
06.08.05	2451-2551	2501-2601

#### International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
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30.07.05	500-550		600-625
06.08.05	500-540		575-635

#### FIELD PEAS:

**MARKET OUTLOOK:** Supply of field peas have reduced in the markets and fluctuated in the range of 300-600 bags this week at Kanpur market. Field pea trade continued on bearish track this week amidst the lack of demand support from millers in the rainy season. Continued weak trade in Deshi chickpea also added to weak sentiments in field pea trade. Following the lack of sufficient buying support from millers, field pea traded weak at Kanpur as well as at Delhi and Mumbai markets and field pea prices witnessed loss of Rs 10-20 per quintal this week. At Delhi market White peas available today at Rs 1201/qt. and green pea quoted at Rs 1325-1351/qt. today at Delhi markets, imported green pea is available at Rs 1425-1451 per quintal. Field pea trade is expected to witness moderate fluctuation on the high volatile prices of Gram and other pulses.

#### Prices at Kanpur and Mumbai

Offers	Kanpur New	Mumbai Peas
30.07.05	1191-1201	1101-1111
06.08.05	1181-1191	1075-1091

#### Global Pulse Production Forecast (FAO) (Million Ton)

Regions	2002	2003	2004	2005
Asia	27.1	27	29.7	28.9
Africa	9.3	9.5	9.6	9.5
Latin America & Caribbean	6.6	6.8	6.5	6.2
Europe	8.1	7.8	8.2	8.1
North America	4	4.5	6.1	6.2
Oceania	1.3	2.2	1.3	1.9
World	56.5	57.7	61.4	60.7
Developing countries	42.7	43	45	44.2
Developed countries	13.8	14.7	16.4	16.5
Asia	27.1	27	29.7	28.9

#### DOMESTIC SCENARIO

##### Kharif Pulses Latest Sowing Progress

Sowing progress of Pulses in the country is lagging slightly and the area under pulses is reported at 72.2 lakh hectares as on 1st August, down slightly by 11% on year. The coverage under Moth has increased to 6.7 lakh hectares this year (from last year's 49,000 hectares). But the seeding progress in major crops like Arhar, Urad and Moong still fall short. Recent widespread rains in Maharashtra likely to affect the standing crop of Mung bean and Urad. According to trade sources, seeding in Tur is likely to outpace the last year level on the sufficient rains in all the major growing centres.

#### PRODUCTION OF PULSES IN INDIA:

Crop	Season	2000-01	2001-02	2002-03	2003-04	2004-05*
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Tur	Kharif	2.25	2.26	2.19	2.37	2.56
Other Kh. Pulses	Kharif	2.20	2.58	1.96	3.79	2.39
Gram	Rabi	3.85	5.47	4.24	5.79	5.63
Other Rb. Pulses	Rabi	2.77	3.06	2.74	2.99	2.80
Total Pulses	Kharif	4.45	4.84	4.15	6.16	4.95
	Rabi	6.62	8.53	6.98	8.78	8.43
	Total	11.07	13.37	11.13	14.94	13.38

\* Fourth advance estimates

#### Latest Vessel Position

No new vessel reported this week.

#### India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

#### Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	
July	107,520	68,992	
August	87,198	47,786	
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	279,163

(Source: USDA)

#### WEATHER WATCH

##### Medium range weather prediction valid for next five days

Yesterday's low pressure area over northeast Chhattisgarh & adjoining Jharkhand now lies over Jharkhand & neighbourhood. The associated upper air cyclonic

circulation extends up to mid-tropospheric levels. The system is likely to cause widespread rainfall over Jharkhand, Chhattisgarh, East Madhya Pradesh and Vidarbha during next 2-3 days. It is also likely to enhance the rainfall activity over northeast India and Bihar.

The offshore trough now runs from south Konkan to Kerala coast and is likely to cause moderate rainfall with isolated heavy falls over Konkan & Goa and Madhya Maharashtra during next 2-3 days.

The western end of the monsoon trough at sea level continues to lie north of its normal position and is interacting with the existing western disturbance. Its axis now passes through Ferozepur, Barreilly, Lucknow, centre of low-pressure area and thence south-southeastwards to north Bay of Bengal. Under this scenario, increased rainfall activity with isolated heavy falls over western Himalayan region and plains of Punjab, Haryana and Uttar Pradesh are likely during next 2-3 days.

#### NORTH & NORTH-WEST INDIA [J&K, HP, UTTANCHAL, PUNJAB, HARYANA, DELHI, WEST UP]

Fairly widespread rainfall is likely over the region during next 24-36 hours. Subsequently, rainfall activity is likely to reduce over the region.

#### EAST AND NE INDIA [EAST UP, BIHAR, JHARKHAND, WEST BENGAL, ORISSA, NE STATES]

Orissa, Jharkhand and West Bengal are likely to receive fairly widespread to widespread rains with isolated heavy falls during next 2-3 days. Fairly widespread rainfall is likely over East UP, Bihar and NE States during next 3 days. The rainfall activity over NE states, Sub-Himalayan West Bengal and North Bihar may increase after 2 days.

#### CENTRAL INDIA [MP, CHATTISGARH, VIDARBHA]

Under the influence of the low pressure area, Chattisgarh, Madhya Pradesh and Vidarbha are likely to receive fairly widespread rains during next 3-4 days.

#### SOUTH INDIA [TAMILNADU, AP, KERALA, KARNATAKA, ANDAMAN & NICOBAR ISLANDS, LAKSHADEEP]

Karnataka, north Kerala, Telangana and North Coastal Andhra Pradesh are likely to receive fairly widespread rainfall activity during next 2-3 days with isolated heavy falls in Coastal Karnataka. Rest areas of the region are likely to receive isolated to scattered rains during this period.

#### WEST INDIA [MAHARASHTRA OTHER THAN VIDARBHA, GUJARAT, RAJASTHAN]

Konkan & Goa and remaining parts of Maharashtra may receive fairly widespread rains with isolated heavy falls in Konkan & Goa during next 3-4 days. Rest areas of the region are likely to receive isolated to scattered rains during this period.

Source: GOI

#### Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
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USA	Dollar	43.50
European Union	Euro	52.80
United Kingdom	GBP	77.31

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