

## PULSES

10<sup>th</sup> October - 15<sup>th</sup> October, 2005

### Trade Analysis

#### URAD:

Urad markets observed strong bullish trend through the week. Harvest of urad is completed in Southern and western states. Harvest of urad in UP is also completed. Reports of crop are not good for urad from any of key producing areas of UP like Jhanshi, Lalitput, Hardoi, Urai, Jallor and Kanpur. Arrivals of urad have thinned out following many clamors of short crop size. Further, most of produce has come in the possession of stockists. Quotes for imported cargos are also higher. CNF quotes for Faq grade of Burma at Mumbai is offered at \$480-485 per ton, while quotes for Sq grade stand somewhere close to \$575 per ton. Lack of sufficient supply in domestic markets has resulted in one-sided bullishness in the markets.

#### Urad Prices in Delhi and Mumbai (Rs/qtt.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
10.10.05	2500	2200	2325
11.10.05	2500	2300	2375
12.10.05	Closed	Closed	Closed
13.10.05	2500	2200	2400
14.10.05	2600	2300	2451
15.10.05	2650	2300	2501

#### Urad Prices in secondary markets

QUALITY	08.09.05	15.10.05
Gulbarga New	2000	2000
Latur loose New	2370	2425
Akola New	2350-2375	2475

#### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
08.10.05	535	470
15.10.05	580	480

#### TUR:

Sentiments improved in Tur markets on subdued selling by stockists. Still there is more than one month for new crop to arrive. According to sources, harvest might get little delayed due to late sowing. Crop is in pre-flowering stage in most of the producing states. Production of tur is expected to increase to 22 lakh ton this season. Tur is the largest kharif crop. So, no big import deal is reported to have finalized ahead of big harvest. Traders are expecting fresh harvest to hit the markets by end of November. As of now, immediate fundamentals are bit bullish.

#### Tur Prices at Delhi / Mumbai (Rs/qtt.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
10.10.05	1810	1950	1611
11.10.05	1810	1950	1611
12.10.05	Closed	Closed	Closed
13.10.05	1800	Na	1651
14.10.05	1850	Na	1671
15.10.05	1825	Na	1651

#### Tur Prices in secondary markets

QUALITY AND CENTRE NAME	08.10.05	15.10.05
Gulbarga - Red Tur	1975	1965-1975
Latur Red tur (Mh Line)	1850	1800-1825
Latur White tur (Mh Line)	2000	2000-2040
Jalna Red	1750-1775	1725-1750
Jalna White	1775	1800
Jalna BDM	1800-1850	1825
Akola Red Marathwada Line (motor cut)	1740-1750	1780-1785
Akola Red Vidharbha Line (motor cut)	1770-1775	1810-1815
Vijaywada Local	1610	1725

#### International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
08.10.05	325
15.10.05	335

### MUNG:

Mung markets also observed bullish trend. Buying from the stockists remained subdued, as traders are expecting slight dip in its prices with the onset of harvest in some parts of Gujarat and Rajasthan. There were unconfirmed reports that few cargos of Mogar coming in from Pakistan. CNF prices for the same were quoted at \$600 per ton. Traders rule out possibility of its import from Myanmar. Only Anneshwar quality is available in Myanmar, quotes for which are very high. Burmese produce is moving to China.

#### Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
08.10.05	2500	-
15.10.05	2500	-

#### International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
08.10.05	475	-	475
15.10.05	500-505	-	500-505

### CHICKPEAS:

Chickpea remained slowcoach contrary to bullish trend in other pulses. Demand for the same usually remains good during this season. Prices for chickpea have been easy on speculative reasons. Sowing of chana has started. Weather is perfect for sowing. Seeding is nearing completion in Andhra Pradesh and Gujarat. Pace of sowing slowed slightly due to weekend rains in most parts of Andhra Pradesh. Andhra Pradesh and Gujarat collectively produces 4 lakh ton of gram. Reports from overseas markets are bit bullish. Quotes for Canadian cargos are up on concern over likely losses due weather problems in last stage of harvest.

#### Deshi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
10.10.05	1890-1900	1880	1860-1865
11.10.05	1930	1920	1840-1845
12.10.05	Closed	Closed	Closed
13.10.05	1890-1900	1925	1850
14.10.05	1870	1900	1850
15.10.05	1875	1910	1850

#### Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	08.10.05	15.10.05
Gulbarga New	1975-2000	1900-1975
Latur (Gauran)	1950	1700
Latur (Annagiri)	1950	2000
Latur Vijay	1850-1900	1900-1950

Jalna (Gauran)	1850	1850
Jalna (Pila)	1900	1900
Akola (Mixed) motor cut	1875	1850-1860
Akola new (Chapa) motor cut	1912-1915	1880-1885
Kanpur (mandi rates)	1950-1970	1960-1965

### LENTILS:

Lentil markets featured mostly lackluster trend through the week. There were some rumors about some export demand. Traders said that there's not any offbeat deal. Some small deals were made for export to Bangladesh. Demand for lentil remained low from the local consumption centers. But since the stock is in hands of biggies having good stamina. Bearing in mind bullish perspective of other pulses, stockists are in no mood to ease their quotes despite low domestic demand.

#### Prices in Delhi/ UP/ Indore (Rs/ctl.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
10.10.05	1900-1910	2120-2125
11.10.05	1850-1875	2065-2075
12.10.05	Closed	Closed
13.10.05	1950-2000	2100
14.10.05	1825	2050-2060
15.10.05	1825	2070-2075

#### Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
10.10.05	1930	1930	1825	1870	1920
11.10.05	1940	1930	1825	1860	1960
12.10.05	Closed	Closed	Closed	Closed	Closed
13.10.05	1935	1920	1825	1850	1910
14.10.05	1935	1925	1825	1865	1915
15.10.05	1950	1935	1830	1870	1915

### FIELD PEAS:

Field pea markets observed steady trend through the week. Big consignments of Peas are coming in from the overseas markets. Good demand however, helped checking decline in its prices.

Offers	Kanpur New	Mumbai Peas
08.10.05	1160	1030
15.10.05	1160	1030

#### Global Pulse Production Forecast (FAO) (Million Ton)

Regions	2002	2003	2004	2005
Asia	27.1	27	29.7	28.9

Africa	9.3	9.5	9.6	9.5
Latin America & Caribbean	6.6	6.8	6.5	6.2
Europe	8.1	7.8	8.2	8.1
North America	4	4.5	6.1	6.2
Oceania	1.3	2.2	1.3	1.9
World	56.5	57.7	61.4	60.7
Developing countries	42.7	43	45	44.2
Developed countries	13.8	14.7	16.4	16.5
Asia	27.1	27	29.7	28.9

## DOMESTIC SCENARIO

### Kharif Pulses Latest Sowing Progress

The production of all oilseeds put together may go up to 35.42 lakh tonne this year (from 24.29 lakh tonne last year), paddy 30 lakh tonne (26.33 lakh tonne last year), pulses five lakh tonne (3.42 lakh tonne last year) and coarse cereals around the same level as last year of five lakh tonne.

### PRODUCTION OF PULSES IN INDIA:

Crop	Season	2001-02	2002-03	2003-04	2004-05*
Tur	Kharif	2.26	2.19	2.37	2.56
Other Kh. Pulses	Kharif	2.58	1.96	3.79	2.39
Gram	Rabi	5.47	4.24	5.79	5.63
Other Rb. Pulses	Rabi	3.06	2.74	2.99	2.80
Total Pulses	Kharif	4.84	4.15	6.16	4.95
	Rabi	8.53	6.98	8.78	8.43
	Total	13.37	11.13	14.94	13.38

\* Fourth advance estimates

### Latest Vessel Position

Tuticorin Port is expecting 'Thomas C' to deliver 15,236 MT of yellow peas. Vibhuti Shipping agents will be handling the vessel.

Kolkata Port is expecting 'Asha Manan' to deliver 9.950 MT of pulses. PBSA agents will be handling the vessel.

### India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
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Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

### Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	
August	87,198	47,786	
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	369,793

(Source: USDA)

## WEATHER WATCH

### Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.89
European Union	Euro	53.95
United Kingdom	GBP	78.78

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