

PULSES

19th September - 24th September, 2005

Trade Analysis

URAD:

Weather remained the key price-deriving factor in urad market through the week. Weather caused partial disruption in its harvest in Maharashtra.

Since weather is a short-lived factor, traders see nothing pushy in short to medium term. However, festival demand in coming weeks may help checking big decline in its price level.

Urad Prices in Delhi and Mumbai (Rs/qrtl.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
19.09.05	2000	1951	1681
20.09.05	1950	1900	1731
21.09.05	2150	1985	1771
22.09.05	2150	1975	1750
23.09.05	2175	2000	1825
24.09.05	2180	2011	1825

Urad Prices in secondary markets

QUALITY	17.09.05	24.09.05
Gulbarga New	1951	1850
Latur loose New	2051-2101	1950-1960
Akola New	2051-2075	1925

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
17.09.05	435	385
24.09.05	430	390

TUR:

Stockists have been least interested in tur owing to talks of its good production this year. According to preliminary trade estimates, harvest of tur in India is expected to reach 24 lakh ton this year.

However, high offerings in International markets also have helped checking persistent fall in its prices. There were

reports of crop losses in Malawi due to drought. Malawi is one of the key tur producing countries,

Tur Prices at Delhi / Mumbai (Rs/qrtl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai	Lemon (Mumbai - Aug/Sep)
19.09.05	1875-1901	2001	1691	-
20.09.05	1861-1865	1951	1631-1651	-
21.09.05	1825-1830	-	1621-1625	-
22.09.05	1771	1950-2000	1580-1601	-
23.09.05	1780-1785	1950	1601	-
24.09.05	1780	1950	1581	-

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	17.09.05	24.09.05
Gulbarga - Red Tur	1941	1900
Latur Red tur (Mh Line)	1901-1951	1850
Latur White tur (Mh Line)	1975	2000
Jalna Red	1801	1700
Jalna White	1801-1825	1725-1750
Jalna BDM	1851	1800
Akola Red Marathwada Line (motor cut)	1841-1851	1740-1750
Akola Red Vidharbha Line (motor cut)	1871-1875	1760-1765
Vijaywada Local	1801	1700

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
17.09.05	315-340
24.09.05	315-330

MUNG:

Good rainfall in Maharashtra and Rajasthan during the week affected the harvest in Rajasthan and Maharashtra. However, since the low-pressure area has passed over these states, harvest may pick up in coming weeks, putting eventual pressure on sellers. Rajasthan and Maharashtra are the key producing states of mung. Rajasthan alone produces around 5 lakh ton of Mung.

There is no bullish factor in immediate. Prices of mung may ease with increase in arrivals.

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
17.09.05	2401	-
24.09.05	2250-2300	-

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
17.09.05	-	-	-
24.09.05	370	-	370

CHICKPEAS:

Prices of gram inexplicably fell on futures in the midst of the week. Talks of good pre-sowing conditions and big size of kharif crop (tur, mung, urad etc) might have pressured the gram market. Buying from the retail dried up on much hyped bearish brook for most of the week. Gram is a rabi crop. Sowing of gram has not yet even started in any of the state. Customary festival demand might render intermittent gains in its prices.

Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
19.09.05	1800-1805	1801	1701-1751
20.09.05	1830-1835	1805-1811	1780
21.09.05	1835-1840	1815-1821	1780
22.09.05	1775-1780	1770	1740-1765
23.09.05	1775	1775	1740
24.09.05	1770	1770	1750

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	17.09.05	24.09.05
Gulbarga New	2001	1950
Latur (Gauran)	1701	1750
Latur (Annagiri)	1901	1900
Latur Vijay	1801	1800
Jalna (Gauran)	1801	1750
Jalna (Pila)	1851	1800
Akola (Mixed) motor cut	1821-1825	1750-1760
Akola new (Chapa) motor cut	1831-1851	1780-1785
Kanpur (mandi rates)	1891	1880-1885

LENTILS:

Low demand of masoor kept the market in low spirits through the week. Also, easy trend in other pulses weighed on its values. Masoor crop is sown in November-December. Also, there's no big consignment due in near future. However, stockists are not interested in lentils as of now. Production of Masoor is expected this year to reach at 11 lakh ton.

Prices in Delhi/ UP/ Indore (Rs/qtt.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
19.09.05	1901-1975	2001-2065
20.09.05	1875-1900	2060
21.09.05	1850-1875	1975-2000
22.09.05	1750-1800	1975-2000
23.09.05	1750-1800	1950-2010
24.09.05	1750-1800	1950-2000

Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
19.09.05	1981	1971	1901	1931	2001
20.09.05	1980	1970	1900	1900	1940
21.09.05	2080	1970	1900	1940	2180
22.09.05	2050	1940	1860	1915	2150
23.09.05	1950	1940	1850	1825	1870
24.09.05	1920	1910	1800	1850	1875

FIELD PEAS:

Field pea markets observed mostly easy trend through the week. There were reports of due consignments in near future. This is the peak period of import. Pea is rabi crop in India. Many forward deals were believed to be made in May for shipment to India during September to December. Reasons traders mentioned the weakness in international freight market during that period. Baltic Dry Freight Index fell down to 50%in May compared to a year ago level.

Offers	Kanpur New	Mumbai Peas
17.09.05	1185-1191	1025-1031
24.09.05	1140	1011

Global Pulse Production Forecast (FAO) (Million Ton)

Regions	2002	2003	2004	2005
Asia	27.1	27	29.7	28.9
Africa	9.3	9.5	9.6	9.5
Latin America & Caribbean	6.6	6.8	6.5	6.2
Europe	8.1	7.8	8.2	8.1
North America	4	4.5	6.1	6.2
Oceania	1.3	2.2	1.3	1.9
World	56.5	57.7	61.4	60.7
Developing countries	42.7	43	45	44.2
Developed countries	13.8	14.7	16.4	16.5

Asia	27.1	27	29.7	28.9
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DOMESTIC SCENARIO

Kharif Pulses Latest Sowing Progress

The production of all oilseeds put together may go up to 35.42 lakh tonne this year (from 24.29 lakh tonne last year), paddy 30 lakh tonne (26.33 lakh tonne last year), pulses five lakh tonne (3.42 lakh tonne last year) and coarse cereals around the same level as last year of five lakh tonne.

PRODUCTION OF PULSES IN INDIA:

Crop	Season	2001-02	2002-03	2003-04	2004-05*
Tur	Kharif	2.26	2.19	2.37	2.56
Other Kh. Pulses	Kharif	2.58	1.96	3.79	2.39
Gram	Rabi	5.47	4.24	5.79	5.63
Other Rb. Pulses	Rabi	3.06	2.74	2.99	2.80
Total Pulses	Kharif	4.84	4.15	6.16	4.95
	Rabi	8.53	6.98	8.78	8.43
	Total	13.37	11.13	14.94	13.38

* Fourth advance estimates

Latest Vessel Position

'Devon' has berthed at Mumbai Port and continues to deliver 9,720 MT of pulses. Sahi Oretrans agents is handling the vessel. Mumbai Port is receiving 30,600 MT of pulses from the vessel 'Kang Fu'. Sahi Oretrans agents is handling the vessel.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153

May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	
August	87,198	47,786	
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	369,793

(Source: USDA)

WEATHER WATCH

ALL INDIA WEATHER FORECAST VALID FOR NEXT 5 DAYS (16.09.05)

Monsoon Outlook

During last 24 hours, rainfall has reduced significantly over Uttaranchal, Himachal Pradesh and Jammu & Kashmir. Scattered light to moderate rainfall has also occurred over East Uttar Pradesh, northeastern States, parts of Madhya Pradesh, Chhattisgarh, Orissa and Konkan & Goa.

Mainly dry weather prevailed over Gujarat, Rajasthan, Punjab, Haryana, most parts of interior Maharashtra.

The circulation features suggest that the southwest monsoon is likely to withdraw from parts of Rajasthan, Punjab, Haryana and Jammu & Kashmir during next 48 hours.

Chief amounts of rainfall (in cm.) during past 24 hours are: Pantnagar-8, Gangtok-7, Port Blair-3, Visakhapatnam-3 and Dehradun-2.

Yesterday's low pressure area over West Uttar Pradesh and adjoining Uttaranchal has become less marked.

The western disturbance as an upper air system and the trough in westerlies are moving away northeastwards.

A north-south trough runs from Sikkim to north Bay of Bengal and extends upto 4.5 km a.s.l.

Under this scenario moderate rainfall activity is likely continue in northeast India.

Zone- wise weather forecast

NORTH: Rain/thundershowers likely; at a few places over Uttaranchal and isolated over Uttar Pradesh, Himachal Pradesh and Jammu & Kashmir. Mainly dry weather is likely in the rest region.

EAST: Rain/thundershowers likely at a few places over Northeastern States and Sub-Himalayan West Bengal & Sikkim and isolated in Gangetic West Bengal and Bihar. Mainly dry weather is likely in the rest region.

SOUTH: Rain/thundershowers likely at many places over Andaman & Nicobar Islands and at a few places over Coastal Karnataka. It may be isolated in the rest region.

WEST: Rain/thundershowers likely at a few places over Konkan & Goa and isolated over Gujarat and Madhya Maharashtra. Mainly dry weather is likely in the rest region.

United Kingdom	GBP	77.84
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Source: GOI

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.85
European Union	Euro	52.78

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