

## PULSES

24th October - 29<sup>th</sup> October, 2005

### Trade Analysis

#### URAD:

Urad markets continued to see bullish trend. Urad markets featured firm trend following continued concern over likely crop losses in Andhra Pradesh. A small crop of urad is grown in Ongal and Nellur districts of Andhra Pradesh. Andhra Pradesh usually harvests around 30,000 ton of urad in these areas during second fortnight of December. Small crop is also grown in Koyalpatti district of Tamilnadu. Tamilnadu harvests around 15,000 ton of urad during the same time. According to Indian Meteorological Department, good rains are likely at many places in interior Tamilnadu and Rayalaseema. Heavy rains in southern states hampered the trading. Apart from this, trading is to be slowed down therein with the discontinuation of processing in dall mills during extended weekend holidays. The frequency and intensity of rains is important factor to track upon. Traders further are concerned about immediate impact of weather on urad crops grown in Andhra Pradesh.

#### Urad Prices in Delhi and Mumbai (Rs/qtt.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
24.10.05	2775	2550	2775
25.10.05	2750	2550	2735
26.10.05	2750	2550	2800
27.10.05	2800	2600	2800
28.10.05	2750	2600	2800
29.10.05	2750	2600	2800

#### Urad Prices in secondary markets

QUALITY	22.10.05	29.10.05
Gulbarga New	2350	2350
Latur loose New	2700	Closed
Akola New	2650	2750

#### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
22.10.05	510	600
29.10.05	510-520	610

#### TUR:

Lemon tur prices also improved in tandem with gains in other pulses. Also, traders are concerned about changing weather situation in southern states. Extended rains in northern Karnataka could have adverse impact on the crop. Situation so far although is not alarming. However, weather is a crucial factor to track upon. Crop is in flowering stage. Tur crop is mainly grown in Bidar and Gulbarga regions of Karnataka, Karnataka is the largest producing state of tur and accounts for 30% of its total production. Tur is the largest kharif crop of pulses. Weather is still the crucial factor in Tur. However, Southern States are still in grip of weather strain in entirety. Possibility of downpour stretching towards northern Karnataka cannot be ruled out. Any problem with tur could reverse the scenario entirely. However, if crop misses out weather strain, crop size could even exceed 22 lakh ton.

#### Tur Prices at Delhi / Mumbai (Rs/qtt.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
24.10.05	1850	1800	1670
25.10.05	1825-1850	-	1621-1625
26.10.05	1811	-	1611
27.10.05	1841	-	1641-1651
28.10.05	1841	-	1641-1651
29.10.05	1840	-	1640

#### Tur Prices in secondary markets

QUALITY AND CENTRE NAME	22.10.05	29.10.05
Gulbarga - Red Tur	2000	1950
Latur Red tur (Mh Line)	2050-2070	Closed
Latur White tur (Mh Line)	2100	Closed
Jalna Red	1700-1725	1775
Jalna White	1775-1800	1850
Jalna BDM	1800-1850	1875
Akola Red Marathwada Line (motor cut)	1835-1840	1830
Akola Red Vidharbha Line (motor cut)	1850-1860	1850
Vijaywada Local	1650	1750

#### International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
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22.10.05	335-340
29.10.05	340

### MUNG:

Contrary to bullish trend in other pulses, traders are least optimistic about big jump in its prices in near term. Second round of harvest of moong is likely to gain momentum in some areas of Rajasthan and Gujarat. Traders are expecting moong harvest to near 3 lakh bags. Quality of crop is good and weather is ideal for harvesting.

Few consignments of fine quality moong are expected to arrive from Uzbekistan. CNF prices for the same are quoted at \$560 per ton. Traders are expecting these cargos to reach with in next 20 days or so.

### Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
22.10.05	2650	-
29.10.05	2600	-

### International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
22.10.05	510-515	-	510-515
29.10.05			

### CHICKPEAS:

Since the harvest of chana is far off, till that time our requirement is to be fulfilled by domestic stock and foreign consignments. Traders no doubt feel that harvest of chana could reach record high this year given weather favors the farmers' inclination towards this crop. Sowing is over in Andhra Pradesh and Gujarat. Harvest in these two states collectively could exceed 4 lakh ton. Total harvest of Chana in the country could reach 60 lakh ton against last year harvest of 57.7 lakh ton. Traders also have noticed slight fall in its demand from besan manufacturing units. Increased availability of relatively cheaper peas from the overseas markets had added negative impact on chana prices. Peas are the next best alternative of chana for bsean manufacturers. Chana markets remained range bound. Key deriving factor is demand, which traders are expecting to ease in November. Increased selling at higher prices reflects comfortable stock situation in northern belts. However, stock is low in Southern belts. There was strong rumors about cancellation of some Australian consignments.

### Deshi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
24.10.05	1890-1900	1885-1890	1910-1915
25.10.05	1890	1890	1905-1910
26.10.05	1890	1890	1890
27.10.05	1895	1885	1890

28.10.05	1900	1910	1900
29.10.05	1905-1910	1905	1905-1910

### Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	22.10.05	29.10.05
Gulbarga New	2000	2000
Latur (Gauran)	1650-1700	Closed
Latur (Annagiri)	1950	Closed
Latur Vijay	1850	Closed
Jalna (Gauran)	1875-1880	1850
Jalna (Pila)	1900	1900
Akola (Mixed) motor cut	1880-1890	1940-1945
Akola new (Chapa) motor cut	1915-1920	1970-1975
Kanpur (mandi rates)	1980-1985	1980

### LENTILS:

Lentil markets observed weak trend. Exporters seem to have covered for their immediate requirement. Lack of urgency by exporters caused weakness in the markets. Demand for the same is already low in domestic markets. Traders feel that recent ease in its prices might have encouraged exporters to wait little long for their further requirements. Weather conditions are ideal for sowing of crop in major growing regions of Uttar Pradesh and Madhya Pradesh. Sowing of lentil is to start shortly. MP and UP collectively accounts for 90% of total production of lentil. Lentil accounts for 8-9% of total pulses production in the country.

### Prices in Delhi/ UP/ Indore (Rs/ql.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
24.10.05	1800	2115-2120
25.10.05	1800	2075
26.10.05	1775	2075
27.10.05	1800	2050
28.10.05	1800-1850	2050
29.10.05	1800-1850	2050

### Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
24.10.05	1975	1965	1900	1900	1935-1940
25.10.05	1960	1950	1875	1930	2180
26.10.05	1940	1930	1850	1875-1880	1925
27.10.05	1950	1940	1850	1870	1910
28.10.05	1950	1940	1875	1870	1910
29.10.05	1950	1940	1850	1870-1875	1910



## FIELD PEAS:

Sentiments weakened in Field pea market due to decline in its retail demand. Good volume of imported cargo is still arriving in at Indian ports. We grow Pea in Rabi season. We import almost 1.5 times of our domestic production of pea. Since lot of consignments is coming in and counter sale has gone down, prices of peas eased down in Mumbai markets. Supply is not at all concerning in case of pea. Demand will remain the key price-deriving factor. Weather is ideal for sowing in major producing areas. Uttar Pradesh is largest producer of Pea.

Offers	Kanpur New	Mumbai Peas
22.10.05	1160	1030
29.10.05	1150	1021

### Global Pulse Production Forecast (FAO) (Million Ton)

Regions	2002	2003	2004	2005
Asia	27.1	27	29.7	28.9
Africa	9.3	9.5	9.6	9.5
Latin America & Caribbean	6.6	6.8	6.5	6.2
Europe	8.1	7.8	8.2	8.1
North America	4	4.5	6.1	6.2
Oceania	1.3	2.2	1.3	1.9
World	56.5	57.7	61.4	60.7
Developing countries	42.7	43	45	44.2
Developed countries	13.8	14.7	16.4	16.5
Asia	27.1	27	29.7	28.9

## DOMESTIC SCENARIO

### PRODUCTION OF PULSES IN INDIA:

Crop	Season	2001-02	2002-03	2003-04	2004-05*
Tur	Kharif	2.26	2.19	2.37	2.56
Other Kh. Pulses	Kharif	2.58	1.96	3.79	2.39
Gram	Rabi	5.47	4.24	5.79	5.63
Other Rb. Pulses	Rabi	3.06	2.74	2.99	2.80
Total Pulses	Kharif	4.84	4.15	6.16	4.95
	Rabi	8.53	6.98	8.78	8.43
	Total	13.37	11.13	14.94	13.38

\* Fourth advance estimates

### Latest Vessel Position

Tuticorin Port is expecting 'Thomas C' to deliver 15,236 MT of yellow peas. Vibhuti Shipping agents will be handling the vessel.

Kolkata Port is expecting 'Asha Manan' to deliver 9,950 MT of pulses. PBSA agents will be handling the vessel.

### India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

### Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

### Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.090
European Union	Euro	54.820
United Kingdom	GBP	80.460



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