

PULSES

21st November -26th November, 2005

MARKET HIGHLIGHTS

URAD:

Urad markets witnessed highly volatile trend through the week. Weather was the key-driving factor in urad markets. Heavy rains in Tamilnadu raised concern for fate of short crop grown in Southern Tamilnadu. Size of this crop was put close to 15,000 ton. There were reports of few cargos arriving in from Pakistan. According to traders, Pakistan bought urad in the end of August and early September. Lucrative prices of urad in Indian markets have invoked the Pakistanis to resell urad to India.

Urad Prices in Delhi and Mumbai (Rs/ctl.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
21.11.05	2950	2900	2950
22.11.05	2950	2875	2900
23.11.05	2900	2850	2875
24.11.05	2900	2850	2825
25.11.05	2900	2850	2750
26.11.05	2900	2850	2750

Urad Prices in secondary markets

QUALITY	19.11.05	26.11.05
Gulbarga New	2750	2650
Latur loose New	2850	2825
Akola New	2800	2650

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
19.11.05	580	640
26.11.05	500	580

TUR:

Harvest of tur is picking up in northern India. Production of tur this year is expected to exceed 22 lakh ton. Tur is the largest kharif crop. Adding to the bearishness, lot of imported cargos are arriving from the overseas markets. CNF prices for Burmese lemon tur at Mumbai port were quoted at \$280 per ton. Crop is nearing maturity in Southern India. Harvest of black tur also has started in

some areas of Maharashtra. Traders rule out possibility of improvement in its prices.

Tur Prices at Delhi / Mumbai (Rs/ctl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
21.11.05	1825	-	-
22.11.05	1800	-	-
23.11.05	1800	-	-
24.11.05	1800	-	-
25.11.05	1800	-	-
26.11.05	1775	-	-

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	19.11.05	26.11.05
Gulbarga - Red Tur	1800	1700
Latur Red tur (Mh Line)	1900	1700
Latur White tur (Mh Line)	2000	1750
Jalna Red	-	1700
Jalna White	-	1750
Jalna BDM	-	1800
Akola Red Marathwada Line (motor cut)	1775	1730-1735
Akola Red Vidharbha Line (motor cut)	1800	1740-1745
Vijaywada Local	1700	1700

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
19.11.05	325
26.11.05	280

MUNG:

Moong markets featured dull trend. Off take in moong remained subdued contrary to earlier expectations. Consumption of moong usually increases during marriage season in northern India. Again, traders blame price sensitivity of Indian consumers for sluggishness even in this season, when its demand by and large remains good. On the other hand, traders find it difficult to ease their

quotes in order to sop up the consumers' tendencies, as stocks were accrued at higher levels

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
19.11.05	2500	2600
26.11.05	2550	2600

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
19.11.05	520	-	520
26.11.05	520	-	515

CHICKPEAS:

Traders are expecting improvement in its demand for marriage season ahead. Stock is in the hands of the big stockists who are in full mood to gross premiums against delay in imported cargos. Current demand of chana is to be fulfilled by domestic stock or imported cargo. Australia grows mostly desi chickpeas for export to India. Wet weather in South East Australia has hampered the grain harvest. Fresh quotes for the Australian Chana were made at \$410 per ton against earlier set deals of \$365-370 per ton. According to Ministry of Agriculture, sowing of chana is by 3.67 lakh acres as compared to last year. Good realization against kharif pulses and good prices of chana has tilted the farmers' inclination towards this crop.

Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
21.11.05	2065-2070	2065	1985
22.11.05	2050	2005	1970
23.11.05	2030	2025	1965-1975
24.11.05	2050	2045	1980-1985
25.11.05	2060	2050	1960-1965
26.11.05	2020	2020	1925-1930

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	19.11.05	26.11.05
Gulbarga New	2400	2300
Latur (Gauran)	2100	1900
Latur (Annagiri)	2350	2250
Latur Vijay	2300	2100
Jalna (Gauran)	-	2050
Jalna (Pila)	-	2100
Akola (Mixed) motor cut	2000	2050-2075
Akola new (Chapa) motor cut	2040	2125
Kanpur (mandi rates)	2100	2070

LENTILS:

Demand for lentil remained steady in domestic markets. As per the exporters there is no demand of masoor from the importing countries. Gulf countries are sourcing their requirements from the western countries, where supply is in abundance. This is offseason for Indian lentil, for which its prices in international markets are not very competitive. Sowing of lentil has started in major growing areas, where weather seems to be good for sowing of lentil.

Prices in Delhi/ UP/ Indore (Rs/ctl.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
21.11.05	1875	2100
22.11.05	1850	2090
23.11.05	1825	2080
24.11.05	1825	2090
25.11.05	1750	2075
26.11.05	1650	2000

Prices at Secondary Centres (Rs/ctl.)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
21.11.05	1860	1850	1725	1875	1950
22.11.05	1835	1825	1710	1865	1925
23.11.05	1810	1800	1700	1850	1900
24.11.05	1770	1760	1700	1840	1890
25.11.05	1770	1760	1700	1800	1850
26.11.05	1770	1760	1700	1800	1890

FIELD PEAS:

Field Pea is consumed in many forms so its demand Persists in the market. It is also been used in replace of chana. Supply for the same in been covered through International markets. Vessels are reported on the port, which contains good amount of field pea.

Offers	Kanpur New	Mumbai Peas
19.11.05	1170	1011
26.11.05	1150	981

Latest Vessel Position

Delivery of 33,499 MT of pulses is expected at Mumbai Port from the vessel 'Nassu Pride'. The vessel will be handled by Marco Shipping. The port is expecting 'Cielodi Vaiano' to deliver 17,500 MT of pulses. Shaan Marine Services will be handling the vessel. Delivery of 10,100 MT of pulses is expected at the port from the vessel 'Kang Yuan'. Sahi Oretrans agents will be handling the vessel.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
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Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430

July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.74
European Union	Euro	53.60
United Kingdom	GBP	78.53

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