

## PULSES

31<sup>st</sup> October - 5<sup>th</sup> November, 2005

### Trade Analysis

#### URAD:

Urad prices shows an uptrend as the prices went up to Rs3018 per qtl. All markets remained closed for few days to see religious observance. Traders feel that the rise in the prices is due to crop losses because of the rains in some of the southern states. Traders also feel that further rise in prices may result the consumers to switch to other cheaper alternatives. Simultaneously they also do not rule out the fact that big cut in prices as the availability is low. Traders also reported a big consignment of 15,000 ton of Faq grade is due to be deported from Myanmar. Reseeding is in progress in some areas of Andhra Pradesh, where a small crop will come in early January. Farmers' inclination would be higher for winter-sown urad. AP harvests more than 2 lakh ton of winter Urad crop in February-March.

#### Urad Prices in Delhi and Mumbai (Rs/qtl.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
31.10.05	2825	2625	3000
02.11.05	Closed	Closed	Closed
03.11.05	1940	1941	Closed
04.11.05	2850	2650	3000
05.11.05	2900-2925	2700	3025-3050

#### Urad Prices in secondary markets

QUALITY	29.10.05	05.11.05
Gulbarga New	2350	Closed
Latur loose New	Closed	2965
Akola New	2750	3000

#### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
29.10.05	510-520	610

#### TUR:

Tur prices upped in tandem with gains in other pulses prices. Tur prices are likely to ease in medium term. Weather is improving in Andhra Pradesh. Rain in some parts of AP and parts of Karnataka has delayed the harvest of tur, which is expected in the second fortnight of November. Tur is largely grown in northern parts of

Karnataka namely Bidar and Gulbarga divisions. After Karnataka, Maharashtra is second largest producer of tur. Duo collectively harvests more than 50% of its total production in kharif season. There has been no weather threat in majority of tur growing areas. Even petite rains in few crop areas of Karnataka would unlikely to have any impact on the crop.

#### Tur Prices at Delhi / Mumbai (Rs/qtl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
31.10.05	1850-1860	-	1680
02.11.05	Closed	Closed	Closed
03.11.05	Closed	Closed	Closed
04.11.05	1830-1835	-	1680-1690
05.11.05	1850	-	1721-1725

#### Tur Prices in secondary markets

QUALITY AND CENTRE NAME	29.10.05	05.11.05
Gulbarga - Red Tur	1950	Closed
Latur Red tur (Mh Line)	Closed	2025
Latur White tur (Mh Line)	Closed	2030
Jalna Red	1775	1725-1750
Jalna White	1850	1800
Jalna BDM	1875	1850
Akola Red Marathwada Line (motor cut)	1830	1890-1911
Akola Red Vidharbha Line (motor cut)	1850	1920-1925
Vijaywada Local	1750	1775

#### International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
29.10.05	340

#### MUNG:

Contrary to bullish trend in other pulses, traders are least Demand for the moong will likely to drop off as festival fiesta is over. Moong is largely consumed during this period in northern belts. Further, traders are expecting surge in arrivals with the onset of second round of harvest in Shekavati region of Rajasthan. Harvest is already in

progress in Gujarat, where traders expect harvest to total at 3 lakh bags. Few cargos of Moong are arriving in from Uzbekistan. Quotes for these products are high. Fresh harvest of Pedishewar quality moong in Bruma would be available by Middle of December.

#### Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
29.10.05	2600	-
05.11.05	2350	2500

#### CHICKPEAS:

Chana prices firmed up in tandem with gains in other pulses. Recent rains in Southern states have been blamed for strength in the market. Recently sown seeds are feared to have been washed away following heavy downpour in Andhra Pradesh. However, rains in AP unlikely to cause big dent to size of chana crop in whole. AP accounts hardly 5% of total chana production. According to traders, stock is short in Southern States. Further, traders do not rule out possibility of defaults by exporters in Australia and Canada, as its prices are also appreciating in international markets. Currently consignments are coming in from Tanzania. Quotes for these cargos already are very high. CNF price for the same in Mumbai were quoted at \$385 per ton. Since reseeding has to be done in many areas, traders feel that crop in this state might get little delayed. Sowing of chana is expected to rise in northern states. Chana is very lucrative crop for farmers in northern states.

#### Deshi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
31.10.05	1910-1915	1905-1910	Closed
02.11.05	Closed	Closed	Closed
03.11.05	1940	1940	1940
04.11.05	1950	1955	1960-1965
05.11.05	2000	2000	2010-2015

#### Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	29.10.05	05.11.05
Gulbarga New	2000	Closed
Latur (Gauran)	Closed	1750
Latur (Annagiri)	Closed	2050
Latur Vijay	Closed	1900-1950
Jalna (Gauran)	1850	1950
Jalna (Pila)	1900	2000
Akola (Mixed) motor cut	1940-1945	2130-2140
Akola new (Chapa) motor cut	1970-1975	2150
Kanpur (mandi rates)	1980	2035-2040

#### LENTILS:

Demand for lentil remained low in international markets. Heavy supplies from Western countries have been blamed for depression in its demand in international markets. Demand for the same has also declined in domestic markets. Sowing of lentil is to start shortly. Weather is ideal for sowing. Traders are expecting timely sowing. Lentil is mainly grown in Uttar Pradesh and Madhya Pradesh. These two states account 90% of its total production.

#### Prices in Delhi/ UP/ Indore (Rs/ql.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
31.10.05	1825	2075-2080
02.11.05	Closed	Closed
03.11.05	Closed	Closed
04.11.05	1900	2100
05.11.05	1900	2100

#### Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
31.10.05	Closed	Closed	Closed	1880-1885	1925-1930
02.11.05	Closed	Closed	Closed	Closed	Closed
03.11.05	1941	1931	1850	1890	1930
04.11.05	1940	1930	1850	1890	1930
05.11.05	1950	1940	1850	1880	1925

#### FIELD PEAS:

Field peas prices upped in tandem with gains in chana prices. Firming up in chana will tilt interest of besan manufacturing units towards pea, which is the next best alternative after chana. Supply of field pea is in abundance. Demand for festival season is over. Sowing of pea has started in northern belts. It's mainly grown in Uttar Pradesh.

Offers	Kanpur New	Mumbai Peas
29.10.05	1150	1021
05.11.5	1160	1040

#### Global Pulse Production Forecast (FAO) (Million Ton)

Regions	2002	2003	2004	2005
Asia	27.1	27	29.7	28.9
Africa	9.3	9.5	9.6	9.5
Latin America & Caribbean	6.6	6.8	6.5	6.2
Europe	8.1	7.8	8.2	8.1
North America	4	4.5	6.1	6.2
Oceania	1.3	2.2	1.3	1.9
World	56.5	57.7	61.4	60.7
Developing countries	42.7	43	45	44.2
Developed countries	13.8	14.7	16.4	16.5
Asia	27.1	27	29.7	28.9

## DOMESTIC SCENARIO

### PRODUCTION OF PULSES IN INDIA:

Crop	Season	2001-02	2002-03	2003-04	2004-05*
Tur	Kharif	2.26	2.19	2.37	2.56
Other Kh. Pulses	Kharif	2.58	1.96	3.79	2.39
Gram	Rabi	5.47	4.24	5.79	5.63
Other Rb. Pulses	Rabi	3.06	2.74	2.99	2.80
Total Pulses	Kharif	4.84	4.15	6.16	4.95
	Rabi	8.53	6.98	8.78	8.43
	Total	13.37	11.13	14.94	13.38

\* Fourth advance estimates

### Latest Vessel Position

Tuticorin Port is expecting 'Thomas C' to deliver 15,236 MT of yellow peas. Vibhuti Shipping agents will be handling the vessel.

Kolkata Port is expecting 'Asha Manan' to deliver 9.950 MT of pulses. PBSA agents will be handling the vessel.

### India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165

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Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

### Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

### Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.67
European Union	Euro	53.91
United Kingdom	GBP	79.92