

## GUAR SEED and GUAR GUM

November 29, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Guar Physical Market: up over low arrivals
- Guar Futures: Bounce Back

### TECHNICAL ANALYSIS

Commodity: **Guar Seed**  
Perspective: Very Short Term  
NCDEX December Contract



#### Chart Indicators:

**Candlesticks:** Bullish, weak opening  
**MACD:** Bearish, reached in negative territory  
**Stochastic:** Bullish, %K going to cross %D from below  
**Overall:** Bullish

#### Market Outlook:

The guar seed futures are expected to trade upwards in the next day with possibility of some downward movement thereafter in later sessions of the day. Trade with intraday outlook.

#### Supports & Resistances - Guar Seed:

Contract	Supp 1	Supp 2	Res 1	Res 2
Dec.	1685	1675	1730	1744
Jan.	1745	1732	1789	1795

#### Intraday Trade Recommendations:

**Buy** December Guar Seed above 1690 with **target** of 1730, then 1740. **Stop loss** at 1680.

Do not carry forward the position until the next day.

Commodity: **Guar Gum**  
Perspective: Very Short Term  
NCDEX December Contract



#### Chart Indicators:

**Candlesticks:** bullish, weak opening  
**MACD:** Bearish, reached in negative territory  
**Stochastic:** Bullish, %K crossed %D from below  
**Overall:** Bullish

#### Market Outlook:

The guar gum futures are likely to trade upwards in the next day with possibility of slight downward movement thereafter in later sessions of the day. Trade with intraday outlook.

#### Supports & Resistances - Guar Gum:

Contract	Supp 1	Supp 2	Res 1	Res 2
Dec.	4505	4470	4603	4647
Jan.	4646	4625	4764	4790

#### Intraday Trade Recommendations:

**Buy** December Guar Gum above 4540 with **target** of 4620, then 4630. **Stop loss** at 4480.

Do not carry forward the position until the next day.

## SALIENT POINTS OF THE DAY

Guar seed and gum futures increased sharply today.

Mainly dry weather prevailed over guar growing regions.

Prices are likely to move upwards following a steady opening initially upwards and some downwards movement thereafter.

## MARKET COMMENTARY

### GUAR SEED:

The guar seed futures at the NCDEX witnessed a bullish sentiment following a weak opening today. The futures settled near to the day's high on increased buying interest today. The December future traded in the range of 1657-1700 today. At the spot markets guar seed was quoted slightly lower at Rs 1700-25 per quintal in Jodhpur market at the evening session of trade. At the Bikaner market it was offered marginally upper side at Rs 1630 per quintal, also at the Nokha market it was available at a significant higher price of Rs 1560-1570 per quintal today. At the Sriganganagar market it was also traded at a higher price of Rs 1570-1575 per quintal, while at the Shiwani market it was also quoted higher at Rs 1570-1575 per quintal during today's trade.

### GUAR GUM:

The guar gum futures at the NCDEX traded upwards after a weak opening today. The December future traded in the range of 4445.00-4560.00 during today's trade. At the spot markets guar gum was available at a higher price of Rs 4525 per quintal in Jodhpur market today.

### PHYSICAL MARKET SENTIMENTS:

The guar physical markets witnessed a slight bullish undertone today. The prices of both the guar seed as well as the guar gum were quoted slightly higher today as against yesterday. The prices of both the guar seed and guar gum are increased slightly on poor arrivals at the major physical markets. The arrivals are going on with a steady to weak trend. However, any further higher arrival can pressurise the prices. Under such circumstances the prices of guar seed and guar gum are expected to remain weak in maximum duration of the day of trade and upward thereafter in the next day.

## Guar Prices at Major Markets in Rajasthan/Haryana

(Rs./quintal)				
Commodity	Centres	29.11.05	28.11.05	Change
Guar Seed	Bikaner	1630	1620	+10
	Jodhpur-B line	1700-25	1700-1720	+5
	Jodhpur-M line	1710	1700	+10
	Nokha	1560-1570	1525-1530	35
	Sriganganagar	1545-1550	1560-1565	+15
	Shiwani	1570-1575	1520-1535	+50
Guar Gum	Jodhpur	4525	4450	+75

## BIKANER GUAR VAYDA

### Guar Prices at Bikaner Vayda

Contract	Prev. Close	Open	Close	Change
Jan.	337.40	340.30	343.00	5.6

### Price Movements at Bikaner Vayda

The Bikaner vayda witnessed a bullish sentiment after a firm opening today. The January future settled with some improvement on increased buying interest.

## WEATHER HIGHLIGHTS (29-11-05)

**NORTH Region:** Rainfall/snowfall is likely at a few places over Jammu & Kashmir, Himachal Pradesh and Uttaranchal. Isolated rain/thundershowers also likely over northeastern parts of Punjab and Haryana (including Chandigarh). Mainly dry weather is likely over the rest region.

**WEST Region:** Mainly dry weather over the region.

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