

PULSES

03rd October - 08th October, 2005

Trade Analysis

URAD:

Urad markets observed bullish trend through the week. Delayed harvest coupled with festival demand has been blamed to soaring urad prices. Volume of trading in physical markets thinned down at higher levels. Drying up of selling interest at higher levels called partial retreat in its prices. Since weather has been dry from September 15th in all the major producing states, harvest is to gain momentum in coming days. However, quality of coming domestic produce arriving in mandis is not very fine. Also, few consignments (some 200 containers) containing SQ grade urad are due to reach shortly. Prices for imported cargos are already high. Thus, imported cargos will unlikely to have any impact on prices. CNF Prices for SQ grade Urad from Myanmar were quoted at \$570 per ton.

Urad Prices in Delhi and Mumbai (Rs/qrtl.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
03.10.05	-	2000-2150	1981
04.10.05	-	2150-2160	2025-2030
05.10.05	2475	2200-2265	2040
06.10.05	2450	2300-2350	2175
07.10.05	2480	2350-2375	2175-2200
08.10.05	2500	2300-2400	2300

Urad Prices in secondary markets

QUALITY	01.09.05	08.10.05
Gulbarga New	1900-1950	2000
Latur loose New	2050	2370
Akola New	1975	2350-2375

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
01.10.05	460	390-395
08.10.05	535	470

TUR:

Tur prices are set to see improvement following increase in offerings from the international markets. African exporters

have raised their quotations in tune to overly blown reports of crop losses in some African countries namely Malawi and Mozambique. Increasing mismatch between imported offerings and domestic prices will likely to discourage import. Domestic tur crop is nearing maturity in most Indian states. Condition of crop is good,. However, fresh domestic produce will only be available by November end. Till that time demand is to be fulfilled by domestic stocks and imported cargos.

Tur Prices at Delhi / Mumbai (Rs/qrtl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
03.10.05	1800-1825	2050	1651
04.10.05	1800-1825	2050	1651
05.10.05	1820-1825	2000	1651
06.10.05	1820-1830	1925	1621
07.10.05	1810	1915	1611-1621
08.10.05	1775	1925	1580-1601

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	01.10.05	08.10.05
Gulbarga - Red Tur	1900	1975
Latur Red tur (Mh Line)	1850	1850
Latur White tur (Mh Line)	2000	2000
Jalna Red	1700	1750-1775
Jalna White	1725	1775
Jalna BDM	1800	1800-1850
Akola Red Marathwada Line (motor cut)	1850	1740-1750
Akola Red Vidharbha Line (motor cut)	1840	1770-1775
Vijaywada Local	1800	1610

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
01.10.05	320
08.10.05	325

MUNG:

Sentiments eased in mung markets with the drying up of festival demand. Stockists opted to stay away from the market ahead of commencement of harvest in some key producing areas of Rajasthan like Ratangarh and Churu belts. Increase in arrivals in these areas might pressure prices. Stockists although will be keen to cover more, but might not be willing to take chance to cover at current high levels. Crop undoubtedly is low. Stress during early stage of crop growth is presumed to have hurt yield potential in key producing areas.

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
01.10.05	2300-2350	-
08.10.05	2500	-

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
01.10.05	370	-	370
08.10.05	475	-	475

CHICKPEAS:

Planting of chana is progressing well in early growing areas like Andhra Pradesh and Gujarat. According to traders, sowing of chana has been completed in 35% of the targeted area. Traders are expecting increase in acreage under chana. Since prices of mustard have been depressed due to higher stocks and larger import of vegoil, farmers might switch to other alternatives, of which chana could be the one. As of now, demand is good and stock is low. Also, no big consignments are due before November. Quotes for Tanzanian Chana arriving in are already higher.

Deshi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
03.10.05	1840	1830	Closed
04.10.05	1875	1865	Closed
05.10.05	1875	1865	1840
06.10.05	1900-1910	1890-1895	1850
07.10.05	1910	1920	1850
08.10.05	1880	1890	1830-1835

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	01.10.05	08.10.05
Gulbarga New	1975	1975-2000
Latur (Gauran)	1700	1950
Latur (Annagiri)	2000	1950

Latur Vijay	1850-1950	1850-1900
Jalna (Gauran)	1750	1850
Jalna (Pila)	1800	1900
Akola (Mixed) motor cut	1850	1875
Akola new (Chapa) motor cut	1860-1870	1912-1915
Kanpur (mandi rates)	1900	1950-1970

LENTILS:

Lentil remained the least volatile pulse through the week. Demand for it improved a bit in northern markets by the weekend resulting in appreciation in its prices. Demand for the same, however remained low from the export front. We usually export 20% of our total production. Stock of lentil is low. Sowing of lentil is to start in November-December. Lentil is usually grown mainly in Uttar Pradesh and Madhya Pradesh, which collectively account 90% of total production.

Prices in Delhi/ UP/ Indore (Rs/qtt.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
03.10.05	1800-1825	2050-2055
04.10.05	1800-1830	2065-2070
05.10.05	1825	2075-2080
06.10.05	1830	2075-2080
07.10.05	1900	2130-2140
08.10.05	1900-1925	2130

Prices at Secondary Centres (Rs/qtt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
03.10.05	Closed	Closed	Closed	1870	1900
04.10.05	Closed	Closed	Closed	1870	1900
05.10.05	1940	1930	1825	1875	1910
06.10.05	1940	1945	1825	1880	1920
07.10.05	1940	1930	1800	1880	1915
08.10.05	1940	1930	1825	1875	1920

FIELD PEAS:

Partial improvement was seen in field pea market. Demand for the same remained good for festival season. However, sufficient supply of imported put cap on upward movement of its prices. Prices were bit increased for imported cargo following increased oceanic freights.

Offers	Kanpur New	Mumbai Peas
01.10.05	1155	1010-1015
08.10.05	1160	1030

Global Pulse Production Forecast (FAO) (Million Ton)

Regions	2002	2003	2004	2005
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Asia	27.1	27	29.7	28.9
Africa	9.3	9.5	9.6	9.5
Latin America & Caribbean	6.6	6.8	6.5	6.2
Europe	8.1	7.8	8.2	8.1
North America	4	4.5	6.1	6.2
Oceania	1.3	2.2	1.3	1.9
World	56.5	57.7	61.4	60.7
Developing countries	42.7	43	45	44.2
Developed countries	13.8	14.7	16.4	16.5
Asia	27.1	27	29.7	28.9

DOMESTIC SCENARIO

Kharif Pulses Latest Sowing Progress

The production of all oilseeds put together may go up to 35.42 lakh tonne this year (from 24.29 lakh tonne last year), paddy 30 lakh tonne (26.33 lakh tonne last year), pulses five lakh tonne (3.42 lakh tonne last year) and coarse cereals around the same level as last year of five lakh tonne.

PRODUCTION OF PULSES IN INDIA:

Crop	Season	2001-02	2002-03	2003-04	2004-05*
Tur	Kharif	2.26	2.19	2.37	2.56
Other Kh. Pulses	Kharif	2.58	1.96	3.79	2.39
Gram	Rabi	5.47	4.24	5.79	5.63
Other Rb. Pulses	Rabi	3.06	2.74	2.99	2.80
Total Pulses	Kharif	4.84	4.15	6.16	4.95
	Rabi	8.53	6.98	8.78	8.43
	Total	13.37	11.13	14.94	13.38

* Fourth advance estimates

Latest Vessel Position

Tuticorin Port is expecting 'Thomas C' to deliver 15,236 MT of yellow peas. Vibhuti Shipping agents will be handling the vessel.

Kolkata Port is expecting 'Asha Manan' to deliver 9.950 MT of pulses. PBSA agents will be handling the vessel.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331

Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	
August	87,198	47,786	
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	369,793

(Source: USDA)

WEATHER WATCH

Zone- wise weather forecast

NORTH: Mainly dry weather likely in the region.

EAST: Isolated rain/thundershowers likely over northeastern States, West Bengal & Sikkim and Orissa. Mainly dry weather in the rest region.

SOUTH: Rain/thundershowers likely at a few places over Andaman & Nicobar Islands, Tamil Nadu & Pondicherry, Kerala and Lakshadweep and isolated in the rest region outside Telangana and north Interior Karnataka where weather may be mainly dry.

WEST: Isolated rain/thundershowers likely over south Konkan & Goa and south Madhya Maharashtra. Mainly dry weather is likely in the rest region.

Source: GOI

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.260
European Union	Euro	53.410
United Kingdom	GBP	78.490

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