

## PULSES

15<sup>th</sup>-20<sup>th</sup> August, 2005

### Trade Analysis

### CHICKPEAS:

#### SUPPLY DYNAMICS:

Deshi chickpea supply from the producing centres showed a huge toll on the opening day of the week and it was around 60-65 motors but later on it fluctuated in the range of 30-35 motors this week at Lawrence Road market of Delhi. Chana supplies at Indore and Kanpur continued in the range of 800-2000 bags daily during the week.

#### MARKET OUTLOOK:

The market remained range bound with a bearish undertone for most of the week as stockists not willing to sale and is asking for higher prices but later half of the week the speculators pushed up the prices. The demand was low for most of the week. At the secondary centres also trade remain steady with slight weak undertone due to lower demand offers from millers.

Deshi Chickpea trade expected to witness moderate fluctuation on the lower side, as demand will remain low. Demand in Dal as well in Besan is also sluggish from the retail end. The dollar offers of Pakistani Deshi chickpea have heard at \$351-355 per tonnes this week. Following these fundamentals and increased selling interest from the stockists, weak trade is expected in the medium-term in Deshi chickpea.

#### Deshi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
13.08.05	1825	1841	1781
15.08.05	Closed	Closed	Closed
16.08.05	1790-1801	1780-1791	1755-1761
17.08.05	1801	1781	1755-1761
18.08.05	1810-1815	1801	1760-1765
19.08.05	1810	1785-1790	Closed
20.08.05	1831	1815-1821	1801

#### Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	13.08.05	20.08.05
Gulbarga New	1991	2011
Latur (Gauran)	1751	1675-1701
Latur (Annagiri)	1951-2001	1951

Latur Vijay	1851	1751-1775
Jalna (Gauran)	1851	-
Jalna (Pila)	1901	-
Akola (Mixed) motor cut	1835	1911-1915
Akola new (Chapa) motor cut	1861-1865	1925-1935
Kanpur (mandi rates)	1871	1891

### LENTILS:

#### SUPPLY DYNAMICS:

The lentil supplies at Kanpur and Indore markets remained in the range of 500-1000 bags on daily basis

#### MARKET OUTLOOK:

Though the demand is low in the market it the poor supplies kept the market firm after a weak opening, for most of the week at Delhi market. Limited buying support from millers as well as from exporters are putting pressure on the market trend. Millers almost remained idle this week also. But at the Kanpur and Indore secondary centres the Lentil traded weak to a steady momentum on the lack of demand support from millers coupled with less selling interest of stockists at the prevailing low prices in the markets.

Following the reduced demand expectation Lentil trade is expected steady to weak in the short-term but in the long-term Lentil trade looks slightly bullish on the expected good demand from exporters and millers of consuming centres and continuously depleting stocks in the markets.

#### Prices in Delhi/ UP/ Indore (Rs/qt.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
13.08.05	2001-2025	2101
15.08.05	Closed	Closed
16.08.05	2001-2015	2115-2121
17.08.05	2001-2015	2115-2121
18.08.05	2001-2015	2115-2121
19.08.05	Closed	Closed
20.08.05	2001-2015	2115-2121

#### Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
13.08.05	2011	2001	1901	1971	2020

15.08.05	Closed	Closed	Closed	Closed	Closed
16.08.05	1981	1971	1851	1971-1975	2010-2015
17.08.05	1981	1971	1851	1961-1975	2011-2021
18.08.05	2001	1991	1901	1975-1981	2011-2021
19.08.05	Closed	Closed	Closed	Closed	Closed
20.08.05	2011	2001	1901	1991-2001	2035-2041

## TUR:

**SUPPLY DYNAMICS** Import of 25,000 to 30,000 tonnes of Tur is likely to arrive in by the end of this month and in the months ahead. Demand of Dal is also not emerging significantly from the retail end.

Sowing of Tur though lagging presently but expected good this year on the widespread rains in major Tur growing centres. Following these bearish fundamentals, Tur trade is expected to remain weak in the coming days.

**MARKET OUTLOOK:** The Mumbai and Delhi markets remained steady and maintained the tone for most of the week. The demand remained dull but as there is no stock left over in the mandis it is putting pressure on the market. The secondary markets at Jalna and Latur however showed a mixed trend for most of the week, as there was poor amount of stock in the markets.

### Tur Prices at Delhi / Mumbai (Rs/qlt.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai	Lemon (Mumbai - July/Aug)
13.08.05	1961	2051-2151	1771	-
15.08.05	Closed	Closed	Closed	Closed
16.08.05	1961	2051-2151	1761	-
17.08.05	1971	2051-2151	1765	-
18.08.05	1975	2051-2151	1801	-
19.08.05	Closed	Closed	Closed	Closed
20.08.05	1975	2051-2151	1821	-

### Tur Prices in secondary markets

QUALITY AND CENTRE NAME	13.08.05	20.08.05
Gulbarga - Red Tur	1991	1951-2001
Latur Red tur (Mh Line)	2031	2031
Latur White tur (Mh Line)	2051-2101	2001
Jalna Red	1901-1951	1851
Jalna White	2001	1901
Jalna BDM	2025	1875
Akola Red Marathwada Line (motor cut)	1971	2031
Akola Red Vidharbha Line (motor cut)	1991-2001	2001

Vijaywada Local	1871-1881	1851
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### International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
13.08.05	415-435
20.08.05	415-435

## URAD:

**SUPPLY DYNAMICS:** The Urad in the market is still lower than expected. The new crop is lower in the market and the imported Urad is expected to fill up the market sooner, which will put pressure in the market.

Urad trade in the medium-term looks bullish on the depleting stocks reduced sowing progress and chances of loss to the newly seeded crop in Maharashtra on the widespread rains

**MARKET OUTLOOK:** The Urad markets at Delhi and Mumbai market remained steady with a weak undertone due to low demand coupled with stockists not willing to sale and started asking for higher prices is leading to a moderately weak trading today. However, during the last day of the week the market did surge up showing some firmness. The market next week is expected to remain firm with some technical correction. At other secondary markets the demand remained weak as the demand from the millers in the market remained weak. The Urad in the market is still lower than expected.

### Urad Prices in Delhi and Mumbai (Rs/qlt.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
13.08.05	1985	1951-1961	1831
15.08.05	Closed	Closed	Closed
16.08.05	1985	1951-1961	1825
17.08.05	1961	1945-1951	1815-1821
18.08.05	1961	1951	1831
19.08.05	Closed	Closed	Closed
20.08.05	1961	1951	1861

### Urad Prices in secondary markets

QUALITY	13.08.05	20.08.05
Gulbarga New	2051	1911
Latur loose New	1951-2001	1951-2001
Akola New	1991-2011	1971

### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
13.08.05	395-405	445-450

20.08.05	395-405	445-450
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## MUNG:

**SUPPLY DYNAMICS:** At Delhi and Indore market the arrivals are about to flood the markets. The old stocks are almost over and the arrivals from Maharashtra will start from the last week of August. The supply of Mung has started coming in from Karnataka at present, which is around 20,000 bags.

In Rajasthan also sowing in western parts is also heard lower. Rain is an important factor because water is required at this peak stage. On the reduced seeding expectations and tight stock position in the markets, trade in Mung bean expected bullish in the long-term.

## MARKET OUTLOOK:

The trading in the Mung market remained steady to weak for most of the week at Delhi. The market did show a slight weak opening but later on carried on the momentum then after due to low demand coupled with stockists not willing to sale and started asking for higher prices is leading to a moderately weak trading today. The prices of Mung at secondary markets remained steady too as there was lower demand of Dal/Mogar from the retail end.

## Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
13.08.05	-	2601-2751
20.08.05	-	2601-2701

## International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
13.08.05	500-540	-	575-635
20.08.05	500-540	-	575-635

## FIELD PEAS:

**MARKET OUTLOOK:** The field pea market continued a steady movement with a weak undertone in the market. There is still lack of demand support from millers. Continued weak trade in Deshi chickpea also added to weak sentiments in field pea trade during the first half of the week but alter on during the end of the week the market id show some gains in Kanpur market. At Kanpur market the market opened low but did recover by the end of the week. At Mumbai markets field pea prices remained flat for this week. Field pea trade is expected to witness moderate fluctuation on the high volatile prices of Gram and other pulses.

## Prices at Kanpur and Mumbai

Offers	Kanpur New	Mumbai Peas
13.08.05	1185	1065-1071
20.08.05	1205	1065-1071

## Global Pulse Production Forecast (FAO) (Million Ton)

Regions	2002	2003	2004	2005
Asia	27.1	27	29.7	28.9
Africa	9.3	9.5	9.6	9.5
Latin America & Caribbean	6.6	6.8	6.5	6.2
Europe	8.1	7.8	8.2	8.1
North America	4	4.5	6.1	6.2
Oceania	1.3	2.2	1.3	1.9
World	56.5	57.7	61.4	60.7
Developing countries	42.7	43	45	44.2
Developed countries	13.8	14.7	16.4	16.5
Asia	27.1	27	29.7	28.9

## DOMESTIC SCENARIO

## Kharif Pulses Latest Sowing Progress

Pulses coverage has risen considerably on week and is up 16 per cent on year (from last week's drop of 1.4 per cent), as of today at 96.58 lakh hectares. While coverage under moong (at 20.50 lakh hectares), arhar (32.15 lakh hectares) and moth (at 14.36 lakh hectares) is up year on year.

## PRODUCTION OF PULSES IN INDIA:

Crop	Season	2001-02	2002-03	2003-04	2004-05*
Tur	Kharif	2.26	2.19	2.37	2.56
Other Kh. Pulses	Kharif	2.58	1.96	3.79	2.39
Gram	Rabi	5.47	4.24	5.79	5.63
Other Rb. Pulses	Rabi	3.06	2.74	2.99	2.80
Total Pulses	Kharif	4.84	4.15	6.16	4.95
	Rabi	8.53	6.98	8.78	8.43
	Total	13.37	11.13	14.94	13.38

\* Fourth advance estimates

## Latest Vessel Position

No new vessel reported this week.

## India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331

Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

#### Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	
July	107,520	68,992	
August	87,198	47,786	
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	279,163

(Source: USDA)

## WEATHER WATCH

### ALL INDIA WEATHER FORECASTS

#### Monsoon Outlook for next week

An upper air cyclonic circulation over central Uttar Pradesh persists and is extending up to 0.9 km above sea level.

Another upper air cyclonic circulation that was lying over Gangetic West Bengal and adjoining Jharkhand earlier now lies over Bihar and neighbourhood and extends up to mid-tropospheric levels. During past 24 hours fairly widespread rainfall with isolated heavy falls occurred over Assam & Meghalaya, Arunachal Pradesh, West Bengal & Sikkim, Orissa, Chhattisgarh, Haryana (including Delhi), East Uttar Pradesh and Konkan & Goa. Scattered showers also occurred over Bihar, Jharkhand and Madhya Maharashtra. Axis of monsoon trough passes through Ferozepur, Ambikapur, Kanpur, Gaya, Dhanbad, Kolkata and thence southwards into westcentral Bay of Bengal.

Under this scenario, the fairly widespread rainfall activity with isolated heavy showers over many parts of east and Central India viz., Orissa, Gangetic West Bengal,

Jharkhand, East Uttar Pradesh, East Madhya Pradesh and Chhattisgarh, and NE regions except Arunachal Pradesh, may continue for next 4-5 days. Scattered to fairly widespread rainfall activity is expected over Bihar, Konkan & Goa, Gujarat, Vidarbha, Karnataka, Telangana and coastal Andhra Pradesh. Isolated rainfall activity is expected over Marathwada, Madhya Maharashtra, Rayalseema and Kerala during the next week.

**NORTH & NORTH-WEST INDIA** [J&K, HP, UTTARANCHAL, PUNJAB, HARYANA, DELHI, WEST UP]

Isolated rains are only expected over the region during the period.

**EAST AND NE INDIA** [EAST UP, BIHAR, JHARKHAND, WEST BENGAL, ORISSA, NE STATES]

Fairly widespread rainfall activity with isolated heavy showers over Orissa, Gangetic West Bengal, Jharkhand, East Uttar Pradesh and NE regions except Arunachal Pradesh. Isolated rainfall activity is expected over Bihar, Sub-Himalayan West Bengal & Sikkim and Arunachal Pradesh.

**CENTRAL INDIA** [MP, CHATTISGARH, VIDARBHA]

Chattisgarh and Madhya Pradesh regions are expected to receive fairly widespread rainfall activity with isolated heavy showers. Vidarbha is likely to receive scattered to fairly widespread rains.

**SOUTH INDIA** [TAMILNADU, AP, KERALA, KARNATAKA, ANDAMAN & NICOBAR ISLANDS, LAKSHADEEP]

Scattered to fairly widespread rainfall is expected over Karnataka, Telangana, Coastal Andhra Pradesh and Andaman & Nicobar Islands. Isolated showers are expected over rest of the regions.

**WEST INDIA** [MAHARASHTRA OTHER THAN VIDARBHA, GUJARAT, RAJASTHAN]

Konkan & Goa and Gujarat are likely to receive scattered to fairly widespread rains during the period. Isolated to scattered rainfall is expected over the rest of the regions.

**Source: GOI**

#### Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.57
European Union	Euro	52.96
United Kingdom	GBP	78.21

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