

## PULSES

26<sup>th</sup> September - 01<sup>st</sup> October, 2005

### Trade Analysis

#### URAD:

Reserved farmer selling pushed its prices higher even in the peak harvest season. Around 15-20% of produce arriving in the market is spotty, which has stimulated the ideas of plausible crop losses.

Festival demand also has an added bullish impact on the prices. New highs of urad have reasoned the exploration of import feasibilities. There were unconfirmed reports of few containers of urad reaching from Myanmar to Mumbai port.

#### Urad Prices in Delhi and Mumbai (Rs/ctl.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
26.09.05	2100	1975	1800
27.09.05	2100	1975	1800
28.09.05	2125	2000	1841
29.09.05	-	2050	1881
30.09.05	-	2050	1900-1920
01.10.05	-	2050-2100	1975

#### Urad Prices in secondary markets

QUALITY	24.09.05	01.10.05
Gulbarga New	1850	1900-1950
Latur loose New	1950-1960	2050
Akola New	1925	1975

#### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
24.09.05	430	390
01.10.05	460	390-395

#### TUR:

Tur markets seem to have recovered from the earlier bearish mood. Festival demand has been credited for appreciation in its prices. Also, reports of troubles in some major exporting African countries helped improving sentiments in the markets. There were reports of crop losses due to drought in Malawi and Mozambique. Indian importers were reported to have been informed by the

African traders that African government might put ban on export on pulses export. Importers also have informed that so far, Indians have succeeded to fetch deal of one lakh ton of tur from these countries for shipment in next four months.

#### Tur Prices at Delhi / Mumbai (Rs/ctl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
26.09.05	1775	1880	1585
27.09.05	1775	1885	1590
28.09.05	1800	1885	1591
29.09.05	1800	-	1591
30.09.05	1810	-	1611
01.10.05	1800	1900	1631

#### Tur Prices in secondary markets

QUALITY AND CENTRE NAME	24.09.05	01.10.05
Gulbarga - Red Tur	1900	1900
Latur Red tur (Mh Line)	1850	1850
Latur White tur (Mh Line)	2000	2000
Jalna Red	1700	1700
Jalna White	1725-1750	1725
Jalna BDM	1800	1800
Akola Red Marathwada Line (motor cut)	1740-1750	1850
Akola Red Vidharbha Line (motor cut)	1760-1765	1840
Vijaywada Local	1700	1800

#### International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
24.09.05	315-330
01.10.05	320

#### MUNG:

Much hyped concern over crop losses in Rajasthan checked decline in its prices. Lack of rains in early maturing stage and vegetative growth stage of crop has been blamed for plausible crop losses in Rajasthan. Fresh lot of produce arriving in the market is containing high moisture content. So, neither stockist nor any miller is interested in fresh produce. Rajasthan alone produces 5 lakh ton.

However, this year more than 50% of crop is feared to have lost due to parched situation in early crop growth stage. In Rajasthan

Traders rule out possibility of mung import from Myanmar, now. Myanmar is exporting Anneshwar Mung to China. Quotes for the same, is higher in context to interest of Indian importers.

#### Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
24.09.05	2250-2300	-
01.10.05	2300-2350	-

#### International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
24.09.05	370	-	370
01.10.05	370	-	370

#### CHICKPEAS:

Planting of chickpea has started in Gujarat and Andhra Pradesh. According to market sources, pace of seeding in these states have been done in 17-18% of the targeted area, which is down 2% compared to a year ago. Good prices of chana may boost farmers' inclination towards this crop. However, the fresh produce is unlikely to hit the mandis before January 1<sup>st</sup> in any of the early growing states. Till that time, domestic requirement is to be fulfilled from the domestic and imported stock.

Demand for the same is good for festival season. Chana products are largely consumed in northern regions during festivals.

#### Deshi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
26.09.05	1820	1805	1770
27.09.05	1825	1810	1780
28.09.05	1810	1800	Closed
29.09.05	1810-1815	1805	1780-1785
30.09.05	1830	1820	1780-1785
01.10.05	1830-1835	1835-1840	1790

#### Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	24.09.05	01.10.05
Gulbarga New	1950	1975
Latur (Gauran)	1750	1700
Latur (Annagiri)	1900	2000
Latur Vijay	1800	1850-1950
Jalna (Gauran)	1750	1750

Jalna (Pila)	1800	1800
Akola (Mixed) motor cut	1750-1760	1850
Akola new (Chapa) motor cut	1780-1785	1860-1870
Kanpur (mandi rates)	1880-1885	1900

#### LENTILS:

Lentil market continued to see sluggish trend. Production of lentil is good in major producing countries. Masoor is usually less preferred during festivals in northern belts. Stock of lentil is less. Traders are expecting crop this year to remain good following good rains, which supposedly have replenished enough moisture to the soil. Lentil is mainly grown in UP and Madhya Pradesh.

#### Prices in Delhi/ UP/ Indore (Rs/qtt.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
26.09.05	1775	2025
27.09.05	1750-1775	2020-2025
28.09.05	1750-1775	2020-2025
29.09.05	1775	2020-2025
30.09.05	1800	2055-2060
01.10.05	1795	2050

#### Prices at Secondary Centres (Rs/qtt.)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
26.09.05	1900	1915	1820	1850	1880
27.09.05	1925	1915	1825	1850	1880
28.09.05	Closed	Closed	Closed	1830	1875
29.09.05	1900	1890	1800	1825	1875
30.09.05	1900	1890	1800	1850	1885
01.10.05	1920	1915	1800	1840	1880

#### FIELD PEAS:

Lot of consignments carrying peas are coming in from the western countries. Good demand for festivals ahead has offset the supply factor. Demand for the same has also been good for its mixing in the besan. Chana prices already have improved significantly.

Offers	Kanpur New	Mumbai Peas
24.09.05	1140	1011
01.10.05	1155	1010-1015

#### Global Pulse Production Forecast (FAO) (Million Ton)

Regions	2002	2003	2004	2005
Asia	27.1	27	29.7	28.9
Africa	9.3	9.5	9.6	9.5
Latin America & Caribbean	6.6	6.8	6.5	6.2
Europe	8.1	7.8	8.2	8.1

North America	4	4.5	6.1	6.2
Oceania	1.3	2.2	1.3	1.9
World	56.5	57.7	61.4	60.7
Developing countries	42.7	43	45	44.2
Developed countries	13.8	14.7	16.4	16.5
Asia	27.1	27	29.7	28.9

#### Latest Vessel Position

Mumbai Port is receiving 30,600 MT of pulses from the vessel 'Kang Fu'. Sahi Oretrans agents is handling the vessel.

M.V.. "KOTA PERTAMA" I.G.M. No. 12957 arriving from Myanmar to J.N.P.T./MUMBAI. The vessel is carrying Chickpea and Red Kidney Beans.

M.V. "KOTA MERDESA" I.G.M. NO. 12958 has reached at Mumbai port from Tanzania on Friday. Vessel contains yellow gram and pigeon pea.

M.V. "SIMA PARS" I.G.M. No. 12930 is arriving from Iran to J.N.P.T. Vessel is carrying 21 x 20' Cont of chickpeas. One more vessel M.V. "SIMA PAYA" I.G.M. No. 12965 is arriving from Iran to J.N.P.T Vessel is carrying 11 X 20' Cont of Irani chickpeas.

#### India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

#### Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	
August	87,198	47,786	
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	

December	38,493	35,584	
Total	8,90,055	9,05,790	369,793

(Source: USDA)

#### WEATHER WATCH

#### ALL INDIA WEATHER FORECAST VALID FOR NEXT 5 DAYS (16.09.05)

##### Monsoon Outlook

Southwest monsoon has further withdrawn from some more parts of East Madhya Pradesh, West Madhya Pradesh, Gujarat Region and the remaining parts of Saurashtra & Kutch and north Arabian Sea. The withdrawal line passes through Bahraich, Allahbad, Umeria, Seoni, Khandwa, Surat 20° N/ 69° E and 20° N/ 60° E.

Yesterday's low pressure area over northwest Bay of Bengal and adjoining north Orissa-Gangetic West Bengal coast moved north-northeastwards and became well marked. It now lies over southern parts of Gangetic West Bengal & neighbourhood. The associated upper air cyclonic circulation extends upto mid-tropospheric levels. Under its influence fairly widespread rainfall with heavy to very heavy falls is likely over northeastern States and West Bengal & Sikkim during next 2-3 days.

The upper air cyclonic circulation over Saurashtra & Kutch and adjoining southeast Pakistan has become less marked.

A western disturbance as an upper air system lies over north Pakistan and neighbourhood.

#### Zone- wise weather forecast

**NORTH:** Isolated rain/thundershowers likely over East Uttar Pradesh and Uttaranchal. Isolated rain/thundershowers also likely over Himachal Pradesh and Jammu & Kashmir after 24hours. Mainly dry weather is likely in the rest region.

**EAST:** Rain/thundershowers likely at most places over Arunachal Pradesh, Assam & Meghalaya, West Bengal & Sikkim; at many places over Nagaland, Manipur, Mizoram & Tripura; at a few places over north Orissa, Bihar and Jharkhand and isolated over rest region outside East Madhya Pradesh and Chhattishgarh where weather may be mainly dry. Decrease in rainfall activity over Gangetic West Bengal after 4th.

**SOUTH:** Rain/thundershowers likely at many places over Andaman & Nicobar Islands; at a few places over Tamil Nadu & Pondicherry and isolated in the rest region outside Telangana where weather may be mainly dry.

**WEST:** Isolated rain/thundershowers likely over Konkan & Goa, Madhya Maharashtra and Marathawada. Mainly dry weather is likely in the rest region.

**Source:** GOI

#### Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.02
European Union	Euro	52.95
United Kingdom	GBP	77.78

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