

## GUAR SEED and GUAR GUM

November 26, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Guar Physical Market: Remained subdued
- Guar Futures: Settled Down

### TECHNICAL ANALYSIS

Commodity: **Guar Seed**  
Perspective: Very Short Term  
NCDEX December Contract



#### Chart Indicators:

**Candlesticks:** Bearish, weak opening  
**MACD:** Bearish, entered negative region  
**Stochastic:** Bearish, %K crossed %D from above  
**Overall:** Bearish

#### Market Outlook:

The guar seed futures are expected to trade downwards in the next day with possibility of some upward movement thereafter. Trade with intraday outlook.

#### Supports & Resistances - Guar Seed:

Contract	Supp 1	Supp 2	Res 1	Res 2
Dec.	1693	1680	1726	1740
Jan.	1749	1737	1784	1796

#### Intraday Trade Recommendations:

**Sell** December Guar Seed below 1715 with **target** of 1690, then 1745. **Stop loss** at 1730.

Do not carry forward the position until the next day.

Commodity: **Guar Gum**  
Perspective: Very Short Term  
NCDEX December Contract



#### Chart Indicators:

**Candlesticks:** bearish, weak opening  
**MACD:** Bearish, negative crossover likely  
**Stochastic:** Bearish, %K crossed %D from above  
**Overall:** Bearish

#### Market Outlook:

The guar gum futures are likely to trade downwards in the next day with possibility of some upward movement thereafter. Trade with intraday outlook.

#### Supports & Resistances - Guar Gum:

Contract	Supp 1	Supp 2	Res 1	Res 2
Dec.	4551	4522	4660	4695
Jan.	4651	4619	4749	4774

#### Intraday Trade Recommendations:

**Sell** December Guar Gum at 4600 with **target** of 4550, then 4530. **Stop loss** at 4630.

Do not carry forward the position until the next day.

## SALIENT POINTS OF THE DAY

Guar seed and gum futures settled at lower levels today.

Mainly dry weather prevailed over guar growing regions.

Prices are likely to move downwards following a steady to weak opening initially and upwards thereafter.

## MARKET COMMENTARY

### GUAR SEED:

The guar seed futures at the NCDEX witnessed a bearish sentiment following a weak opening today. The futures settled near to the day's low on increased selling pressure today. The December future traded in the range of 1710.00-1742.00 today. At the spot markets also guar seed was quoted lower at Rs 1735-1740 per quintal today. At the spot markets guar seed was quoted slightly lower at Rs 1735-40 per quintal in Jodhpur market at the evening session of trade. At the Bikaner market it was offered marginally lower at Rs 1645 per quintal, also at the Nokha market it was available at a slightly lower price of Rs 1575-1580 per quintal today. At the Sriganganagar market it was traded at a higher price of Rs 1600 per quintal, while at the Shiwani market it was also quoted lower at Rs 1570-1575 per quintal during today's trade.

### GUAR GUM:

The guar gum futures at the NCDEX traded downwards after a firm opening today. The December future traded in the range of 4603.00-4708.00 during today's trade. At the spot markets guar gum was available at a lower price of Rs 4575 per quintal in Jodhpur market today.

### PHYSICAL MARKET SENTIMENTS:

The guar physical markets witnessed a bearish undertone today. The prices of both the guar seed as well as the guar gum were quoted slightly lower today as against yesterday. The prices of both the guar seed and guar gum are fluctuating in a narrow range for the last couple of days on a steady arrival at the major physical markets. The narrow range bound trade at the futures market has also kept the volatility of guar seed and guar gum prices at the physical markets under check. The arrivals are going on with a steady to firm trend. However, any further higher arrival can pressurise the prices further. Under such circumstances the prices of guar seed and guar gum are expected to remain weak at the early hours of trade and upwards thereafter in the next day.

## Guar Prices at Major Markets in Rajasthan/Haryana

(Rs./quintal)

Commodity	Centres	26.11.05	25.11.05	Change
Guar Seed	Bikaner	1645	1655	-10
	Jodhpur-B line	1735-1740	1745	-10
	Jodhpur-M line	1705	1720	-15
	Nokha	1575-1580	1590-1595	-15
Guar Gum	Sriganganagar	1600	1605-1610	-10
	Shiwani	1570-1575	1580-1590	-15
	Jodhpur	4575	4600	-25

## BIKANER GUAR VAYDA

### Guar Prices at Bikaner Vayda

Contract	Prev. Close	Open	Close	Change
Jan.	351.90	351.50	346.80	-5.10

### Price Movements at Bikaner Vayda

The Bikaner vayda witnessed a bearish sentiment after a weak opening today. The January future settled with some losses on increased selling pressure.

## WEATHER HIGHLIGHTS (26-11-05)

**NORTH Region:** Scattered rainfall/snowfall activity is likely to commence over Jammu & Kashmir and Himachal Pradesh from tomorrow which is likely to increase and extend into Uttaranchal subsequently. Isolated to scattered rain/thundershowers also likely over Punjab and Haryana (including Chandigarh & Delhi) on 27th & 28th. Mainly dry weather is likely over the rest region.

**WEST Region:** Mainly dry weather over the region.

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