

## GUAR SEED and GUAR GUM

November 02, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- **Guar Physical Market: Remained Closed Today**
- **Guar Futures: NCDEX Remained Closed Today**

### TECHNICAL ANALYSIS

The NCDEX remained closed today.

### MARKET COMMENTARY OF MAJOR MARKETS

The guar futures witnessed downward movement during **Muharat trading** yesterday. The guar seed November future traded in the range of 1688.00-1715.00, while the December future hovered in the range of 1732.00-1768.00 during the Muharat trading. The guar gum futures also remained weak during Muharat trading. The November future traded in the range of 4470.00-4628.00, while the December future fluctuated in the range of 4565.00-4645.00 during Muharat trading yesterday. The agriculture ministry of Rajasthan has projected the guar production in the state to be around 4.25-4.75 lakh tonnes in this year, well below the government's target of 6 lakh tonnes. Moreover, the traders are estimating further lower crop size in this year. Under such circumstances the physical markets sentiments remained firm and prices were hovering near the higher levels for the last few days. However, anticipating a higher arrival in the coming days, speculative selling was the main feature of yesterday's trade. Traders are eyeing on the coming weeks when the arrival of the new crop is likely to pick up and determine the actual demand-supply scenario. The prices of guar seed and guar gum are likely to remain weak in the next trading day with possibility of some upward movement later.

### Guar Prices at Major Markets in Rajasthan

(Rs./quintal)

| Commodity | Centres        | 02.11.05 | 31.10.05 | Change |
|-----------|----------------|----------|----------|--------|
| Guar Seed | Bikaner        | Closed   | 1680     | -      |
|           | Jodhpur-B line | Closed   | 1775     | -      |
|           | Jodhpur-M line | Closed   | 1750     | -      |
|           | Nokha          | Closed   | Closed   | -      |
| Guar Gum  | Jodhpur        | Closed   | 4600     | -      |

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### BIKANER GUAR VAYDA

#### Guar Prices at Bikaner Vayda

| Contract | Prev. Close | Open | Close | Change |
|----------|-------------|------|-------|--------|
| Nov.     | 367.50      | -    | -     | -      |
| Jan.     | 354.50      | -    | -     | -      |

#### Price Movements at Bikaner Vayda

The Bikaner vayda remained closed today.

### SALIENT POINTS OF THE DAY

Major guar physical markets as well futures market (NCDEX) remained closed today.

Prices are likely to remain bearish in the next trading day with possibility of some upward movement later.

### WEATHER HIGHLIGHTS (02-11-05)

The upper air cyclonic circulation over Rayalaseema & adjoining North Interior Karnataka now lies over north Tamil Nadu and neighbourhood extending upto 0.9 km a.s.l. Under its influence, scattered rainfall is likely over south Peninsula, Orissa, Gangetic West Bengal and north Coastal Andhra Pradesh.

The upper air cyclonic circulation extending upto 1.5 km a.s.l. over north Bay of Bengal and neighbourhood persists. The upper air cyclonic circulation extending upto 3.1 km a.s.l. over Punjab & neighbourhood is less marked. The upper air cyclonic circulation over central Pakistan neighbourhood persists and extends upto 2.1 km a.s.l.

**NORTH:** Rain/snow likely at isolated places over Jammu & Kashmir. Mainly dry weather is likely over rest of the region.

**EAST:** Rain/thundershowers likely at a few places over Orissa and Gangetic West Bengal and isolated in the rest region outside Bihar, Jharkhand, north Chhattisgarh and East Madhya Pradesh where weather may be mainly dry.

**SOUTH:** Rain/thundershowers likely at a few places in the region.

**WEST:** Mainly dry weather likely in the region.