

## PULSES

11-16 July, 2005

### Trade Analysis

#### CHICKPEAS:

**SUPPLY DYNAMICS:** Arrivals of Deshi Chickpea fluctuated in the range of 30-50 motors a day at Lawrence Road market of Delhi this week. Chana supplies at Indore and Kanpur remain in the range of 800-2000 bags a day over this week. Supply of gram in markets of Maharashtra and Southern states heard limited.

**MARKET OUTLOOK:** Prices of Deshi chickpea witnessed moderate fluctuations and continued volatile this week on the high speculative trade in Vayda and selling intentions of stockists. Gram traded weak during the start of the week amidst the reduced buying interest from millers and stockists on the record high prevailing prices in the markets. On Wednesday prices again soared up on reduced arrivals in the market and high ask by stockists but reduced buying interest on the high prices drove to weak trade till Friday. Gram prices on Saturday again shown improvement on firm trade on Vayda. Stockists are selling gram on the prevailing respective prices in small quantities not to show any selling pressure in the market. At the secondary centres gram trade remain steady to firm on the sufficient buying offers from millers and prices gained by Rs 25-75 per quintal this week.

Gram trade expected to witness moderate fluctuation on the activeness of millers and stockists and speculative trade in Vayda. Buyers' reluctance on the high prevailing prices in the markets will lead to downward movement in prices. Speculators are estimating this year's crop output at 42-48 lakh tonnes, while latest 4<sup>th</sup> advance estimates of the Ministry of Agriculture, production is recorded at 56.3 lakh tonnes, marginally down from 57.9 lakh tonnes last year. This also suggests the downward movement in prices.

#### Desi Chickpea Price Change in Delhi and Indore (Rs/qlt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
09.07.05	1891-1901	1885-1901	1871-1875
11.07.05	1855-1861	1851-1861	1841-1851
12.07.05	1855-1861	1851-1861	1841-1851
13.07.05	1871-1885	1871-1881	1855-1865
14.07.05	1855-1861	1851-1855	1841-1851
15.07.05	1855-1865	1851-1861	1831-1841
16.07.05	1885-1891	1881-1885	1861-1865

#### Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	09.07.05	16.07.05
Gulbarga New	2051	2075-2101

Latur (Gauran)	1751-1801	1775-1825
Latur (Annagiri)	2025-2051	2001-2051
Latur Vijay	1851-1901	1875-1925
Jalna (Gauran)	1775-1825	1875-1901
Jalna (Pila)	1825-1875	1901-1951
Akola (Mixed) motor cut	1875-1901	1901-1911
Akola new (Chapa) motor cut	1901-1931	1931-1941
Kanpur (mandi rates)	1931-1941	

#### LENTILS:

**SUPPLY DYNAMICS:** Lentil supply has reduced in the markets and fluctuated in the range of 500-1500 bags at Indore and Kanpur markets this week mostly from the procured stocks.

**MARKET OUTLOOK:** Lentils traded remain steady with firm undertone this week at Delhi on the sufficient buying support from millers coupled with reduced supplies from the producing centres, lentil prices witnessed slight gains of Rs 10-20 per quintal this week over previous weekend level. Limited buying interest from exporters and millers paved the way for steady trade with weak undertone this week at Indore and Kanpur markets. Lentil prices witnessed marginal loss of Rs 10-25 per quintal this week over previous weekend level.

In the short-term lentil prices likely to remain steady on subdued trade expectation but in the long-term Lentil trade looks slightly bullish on the expected good demand from exporters and millers of consuming centres and reduced supplies in the markets.

#### Prices in Delhi/ UP/ Indore (Rs/qlt.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
09.07.05	2051-2081	2101-2131
11.07.05	2051-2061	2101-2121
12.07.05	2051-2061	2101-2121
13.07.05	2051-2101	2101-2125
14.07.05	2051-2101	2101-2125
15.07.05	2051-2101	2101-2135
16.07.05	2051-2101	2101-2135

#### Prices at Secondary Centres (Rs/qlt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
09.07.05	2081	2071	1975	2031	2081

11.07.05	2071	2061	1975	2025	2051-2065
12.07.05	2061-2071	2051-2061	1965-1975	2021-2025	2041-2051
13.07.05	2061	2051	1975	2015-2021	2051-2061
14.07.05	2061	2051	1975	2021-2025	2061-2065
15.07.05	2041	2031	1951	2025-2031	2061
16.07.05	2071	2061	1951	2025-2031	2061

## TUR:

**SUPPLY DYNAMICS:** Delivery of about 3000-3200 tonnes of Tur from vessel Continental and about 8000-8500 tonnes of Tur from vessel Yaad-e-mohammad continuing this week at Mumbai Port. Another vessel Yashmina is expected shortly from Burma. Supply of Tur have reduced and fluctuated in the range of 1200-2500 bags on daily basis at Latur market and 1000-2000 bags at Gulberga and Vijaywada markets this week.

**MARKET OUTLOOK:** After the good buying last week by millers, sufficient arrivals from Burma and enough expected during this month, led to slow demand from local millers as well as from consuming centres. The reduced demand support paved the way for weak trade at Delhi and Mumbai centres this week. At Delhi and Mumbai centres, Tur prices witnessed marginal loss of Rs 10-35 per quintal over previous weekend level. At the secondary centres also millers remain mostly quite this week on the reduced demand of Dal and weak trade at the major centres led to steady to weak trade this week.

Sufficient rains have occurred at all the major crop growing centres. This has brightened the seeding progress though sowing progress is lagging behind. On the import arrivals of Burmese Tur in this week and in the coming week coupled with good start of sowing progress continue to act as bearish sentiments.

### Tur Prices at Delhi / Mumbai (Rs/qrtl.):

Date	Burma Spot Delhi	Maharashtra a Line (Delhi)	Burma Spot Mumbai	Lemon (Mumbai - July/Aug)
09.07.05	2125-2151	1951-2241	2061-2071	2101-2111
11.07.05	2101-2115	1951-2211	2041	2081-2091
12.07.05	2101-2125	1951-2225	2061	2091
13.07.05	2101-2115	1951-2211	2041-2051	2081-2091
14.07.05	2101-2121	1951-2225	2061	2101
15.07.05	2101-2135	1951-2251	2071	2091-2101
16.07.05	2101-2115	1951-2235	2061-2071	2091

### Tur Prices in secondary markets

QUALITY AND CENTRE NAME	09.07.05	09.07.05
Gulbarga - Red Tur	2051	2061-2075
Latur Red tur (Mh Line)	2171-2211	2151-2211

Latur White tur (Mh Line)	2151-2201	2151-2175
Jalna Red	1925-1951	1925-1951
Jalna White	1975-2001	1975-2011
Jalna BDM	2025-2051	2001-2035
Akola Red Marathwada Line (motor cut)	2131-2151	2101-2121
Akola Red Vidharbha Line (motor cut)	2161-2165	2121-2141
Vijaywada Local	2061	2001-2025

### International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
09.07.05	390-420
11.07.05	390-415
12.07.05	390-415
13.07.05	390-415
14.07.05	390-415
15.07.05	390-420
16.07.05	390-420

## URAD:

**SUPPLY DYNAMICS:** Urad arrivals fluctuated in the range of 300-800 bags on daily basis this week at Vijaywada market. Delivery of about 1000-1200 tonnes of Urad from vessel Continental and about 3000-3200 tonnes from vessel Yaad-e-mohammad is continuing this week at Mumbai Port and another vessel Yashmina is expected shortly from Burma. Supply of Urad is depleting gradually and heard tight in the markets.

**MARKET OUTLOOK:** Urad trade remain steady this week at Delhi and Mumbai on the light trade. Demand from local millers as well as from the consuming centres remain subdued this week. At the secondary centres also, Urad trade remain steady this week on limited trade activities in the markets.

Rains have occurred good over the major Urad growing centres and sowing progress have brightened and likely to gain momentum in the day's to come. Sowing of Urad in about 55-60 per cent of last years level is completed, but overall seeding is expected to be below normal level this year according to trade sources. Supply of Urad in the markets is depleting gradually and heard limited. Import arrivals are there but in small quantity. Following this Urad trade is expected to witness sufficient gains in the medium-term.

### Urad Prices in Delhi and Mumbai (Rs/qrtl.)

Date	Burma FAQ 2004 (Delhi)	Burma FAQ 2003 (Delhi)	Burma spot FAQ 2005 (Mumbai)
09.07.05	1951	1901	1841
11.07.05	1941	1901	1825-1831
12.07.05	1951	1901-1911	1825-1831
13.07.05	1951-1961	1901-1921	1831-1841

14.07.05	1951	1901	1831
15.07.05	1941	1901	1825
16.07.05	1951	1901-1911	1835-1841

#### Urad Prices in secondary markets

QUALITY	09.07.05	16.07.05
Gulbarga New	1901-1925	1901-1925
Latur loose New	1951-2001	1975-2001
Akola New	1901-1925	1941-1951

#### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
09.07.05	385-390	410-420
11.07.05	385-390	415-425
12.07.05	385-390	415-425
13.07.05	385-390	415-425
14.07.05	385-390	435-440
15.07.05	385-390	435-440
16.07.05	385-390	435-440

#### MUNG:

**MARKET OUTLOOK:** Arrivals of Mung from Uttar Pradesh, Bihar and Madhya Pradesh have reduced and fluctuated in the range of 700-1500 bags this week at Delhi market and about 200-400 bags at Indore market. Supply from Rajasthan also has reduced significantly at Delhi. Stock position of Mung bean at many of the secondary centres has reduced to negligible level presently.

Following the enough activeness of millers and good buying offers coupled with the reduced supplies led to firm trade in Mung bean this week at Delhi as well as at the secondary centres. Mung trade witnessed slight gains of Rs 25 per quintal. Delay in monsoon arrival and inadequate rains in the major crop growing centres leading reduced seeding expectations also added to firm undertone in the markets. Though widespread rains in Rajasthan brightened the sowing progress and this year sowing is expected to be about or above normal in Rajasthan. Mung Bean trade expected to remain steady with firm undertone for the long-term trend sowing progress in major Mung producing centres will affect moderately.

#### Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
09.07.05	2501-2701	2501-2751
16.07.05	2551-2725	2551-2775

#### International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
09.07.05	490-525		535-625
16.07.05	490-525		565-625

#### FIELD PEAS:

**MARKET OUTLOOK:** Arrivals of field peas have reduced in the markets and fluctuated in the range of 300-800 bags this week at Kanpur market. One vessel 'You Ya' containing 26,500 tonnes of Peas arrived at Kolkata port. Even though the record high prevailing prices of Deshi chickpea in the markets, demand of field pea is not increasing significantly. Good rains over all parts of the country also leading to lower demand from millers. Amidst the limited demand offers in the markets, field pea traded steady with weak undertone at Kanpur as well as at Delhi and Mumbai markets. At Delhi market White peas available today at Rs 1251-1275/qt. and green pea quoted at Rs 1351-1375/qt. today at Delhi markets, imported green pea is available at Rs 1425-1475 per quintal. Field pea trade is expected to witness moderate fluctuation on the high volatile prices of Gram and other pulses.

#### Prices at Kanpur and Mumbai

Offers	Kanpur New	Mumbai Peas
09.07.05	1231-1241	1131-1141
16.07.05	1231-1235	1131-1135

#### Global Pulse Production Forecast (FAO) (million Tonnes)

Regions	2002	2003	2004	2005
Asia	27.1	27	29.7	28.9
Africa	9.3	9.5	9.6	9.5
Latin America & Caribbean	6.6	6.8	6.5	6.2
Europe	8.1	7.8	8.2	8.1
North America	4	4.5	6.1	6.2
Oceania	1.3	2.2	1.3	1.9
World	56.5	57.7	61.4	60.7
Developing countries	42.7	43	45	44.2
Developed countries	13.8	14.7	16.4	16.5
Asia	27.1	27	29.7	28.9

#### DOMESTIC SCENARIO

##### Seeding progress yet to gain momentum

Sowing in pulses has completed in 4.16 lakh hectares as on 4<sup>th</sup> July, significantly down from the 16.05 lakh hectares seeded during same period last year. The area under Arhar increased to 0.80 lakh hectares down from 5.48 lakh hectares during corresponding period last year last year. Recent rains in Maharashtra,

##### Gram Production Estimated at 56.3 LT during 2004-05

According to the 4th advance estimates released recently by the Ministry of Agriculture, production of Deshi chickpea has been pegged at 56.3 lakh tonnes during 2004-05, marginally down from 57.9 lakh tonnes produced during 2003-04. While increase in Tur production is estimated this year from 2.37 Lakh tonnes last year to 2.56 lakh tonnes this year. Though drop in production of total pulses has been estimated on the reduced output in Kharif pulses

during 2004-05. Total pulses production is estimated at 13.38 million tonnes this year, down from 14.94 million tonnes last year.

#### PRODUCTION OF PULSES IN INDIA:

Crop	Season	2000-01	2001-02	2002-03	2003-04	2004-05*
Tur	Kharif	2.25	2.26	2.19	2.37	2.56
Other Kh. Pulses	Kharif	2.20	2.58	1.96	3.79	2.39
Gram	Rabi	3.85	5.47	4.24	5.79	5.63
Other Rb. Pulses	Rabi	2.77	3.06	2.74	2.99	2.80
Total Pulses	Kharif	4.45	4.84	4.15	6.16	4.95
	Rabi	6.62	8.53	6.98	8.78	8.43
	Total	11.07	13.37	11.13	14.94	13.38

\* Fourth advance estimates

#### Latest Vessel Position

Kolkata Port is receiving 26,500 MT of pulses (Peas) from the vessel 'You Ya'. B Ghose agents is handling the vessel. 'Yaad E Mohammed' from Yangon has berthed at Mumbai Port and continues to deliver 14,553 MT of pulses. Delivery of 6,024 MT of pulses is continuing at Mumabi Port from the vessel 'Continent 4'. The cargo was loaded from Yangon. Sai Freight agents is handling these vessels. The port is expecting 'Yasmina' from Yangon to deliver 14,002 MT of pulses. Able Marine agents will be handling the vessel.

#### India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

#### Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	

July	107,520	68,992	
August	87,198	47,786	
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	279,163

(Source: USDA)

#### WEATHER WATCH

##### Medium range weather prediction for the up to 23 July,2005

##### A. Weather Systems:

The active monsoon conditions prevailed over most parts of northwest India and central India due to the prevalent monsoon depression. During the week, monsoon rainfall activity has been quite extensive and in excess of normal over the Arunachal Pradesh,

West Uttar Pradesh, Haryana/Chandigarh/Delhi, Punjab, Himachal Pradesh, J&K, Marathwada, Vidarbha, Telangana, North Interior Karnataka and Lakshadweep that resulted in contributing about 3% above normal rainfall and 32% of the seasonal quantum of rainfall for the country. The All India rainfall scenario has transformed from deficit regime to the above normal rainfall regime during the week thus raising the total quantum of monsoon rain for the period 1June-13 July to 1% above normal from 2% below normal during the previous week.

##### B. Rainfall:

The upper air cyclonic circulation over north-interior Karnataka and neighbourhood is likely to cause scattered to fairly widespread rains in South Peninsula viz. Kerala, Tamilnadu, Andhra Pradesh and Karnataka during next 2-3 days.

The interaction between the upper air cyclonic circulation over west Uttar Pradesh and the Western disturbance in the form of an upper air cyclonic circulation over Punjab, is expected to cause scattered to fairly widespread rains over North West India during next 24-48 hours. The activity is expected to reduce thereafter.

NE and eastern parts of the country viz., NE States and, West Bengal, Bihar, Jharkhand and Orissa are likely to receive widespread rains during next 4-5 days.

##### Zone-Wise Rainfall Forecast for Next 5 Days

NORTH & NORTH-WEST INDIA [J&K, HP, UTTRANCHAL, PUNJAB, HARYANA, WEST UP]: Scattered to Fairly widespread rainfall is likely over many parts of NW India viz., West Uttar Pradesh, Haryana, Punjab, Uttranchal, and Himachal Pradesh during next 24-48 hours and reduce thereafter.

EAST AND NE INDIA [EAST UP, BIHAR, JHARKHAND, WEST BENGAL, ORISSA, NE STATES]: Scattered to fairly widespread rainfall is expected over East Uttar Pradesh, Jharkhand and Orissa and fairly wide spread to wide spread rainfall with isolated heavy rains over Bihar, West Bengal, and NE States during next 4 days.

CENTRAL INDIA [MP, CHATTISGARH, VIDARBHA]: Isolated to Scattered rainfall is expected over Chhattisgarh, Madhya Pradesh and Vidarbha during next 2 days.

SOUTH INDIA [TAMILNADU, AP, KERALA, KARNATAKA, ANDAMAN & NICOBAR ISLANDS, LAKSHADEEP]: Scattered to fairly widespread rains are also likely over entire south peninsular India viz., Kerala, Karnataka, Andhra Pradesh and Tamilnadu. during next 2-3 days.

WEST INDIA [MAHARASHTRA OTHER THAN VIDARBHA, GUJARAT, RAJASTHAN]: Fairly wide spread rains are expected over Konkan & Goa during next 2-3 days. Madhya Maharashtra, Marathwada Gujarat and West Rajasthan may receive isolated to scattered rains during above period. East Rajasthan may receive scattered to fairly wide spread rains during next 48 hours.

**Source: GOI**

#### Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.52
European Union	Euro	52.78
United Kingdom	GBP	76.69

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