

## OILSEED

5<sup>th</sup> December, 2005

- NCDEX Soybean Dec Prices Declines

## TECHNICAL ANALYSIS

### Commodity: Soybean

**Indicators-** Prices at Soybean December NCDEX contract settled low today as compared to previous days close. Candlestick, PROC, RSI, MA and Stochastic are indicating prices may decline tomorrow.

**Market advice:** the Market is expected to be most likely open low and remain bearish tomorrow.

### NCDEX DECEMBER CONTRACT



#### Soybean Future Closing price

Contract	3.12.05	5.12.05	Chg
December	1144.05	1128.45	-15.60

#### Expected Support and Resistance Levels

Contract	Supports	Resistances
December	1126.00	1134.00
	1115.00	1145.00

### Commodity: RAPESEED

**Indicators-** Prices at Mustard December NCDEX contract remained range bound on slightly lower side today as compared to previous trading session. Candlesticks, Moving Average, PROC are indicating recovery in prices. Stochastic is in neutral region.

**Market advice-** The market may open firm but is most likely expected to decline tomorrow.

### NCDEX DECEMBER CONTRACT



#### Mustard Future Closing price

Contract	3.12.05	5.12.05	Chg
December	336.05	335.90	-1.85

#### Expected Support and Resistance Levels

Contract	Supports	Resistances
December	335.70	336.10
	335.00	336.60

## DOMESTIC MARKET COMMENTARY

### Soybean:

Soyabean harvesting is under progress. In Indore market soybean plant delivery quoted at Rs. 1110-20 and Mandi rate was of Rs. 1070-1100 per qtl. Arrivals of around 1.75 lakh were witnessed in Madhya Pradesh market and of 1.15 lakh bags were traded in Maharashtra and around 40000-50000 bags were traded in Rajasthan markets. The demand from oilmills is low and therefore the prices are expected to decline in the coming days.

### Rapeseed/Mustard:

According to traders in Sriganaganagar mustard seed today traded at Rs. 1535 per qtl. Trading of about 50 tonnes of rapeseed was witnessed today. The demand for mustard seed is weak due to availability of other cheap oils, which act as a substitute of mustard oil. There is a stock of around 10-12 lakh tonnes of mustard seed with government. The prices may decline in coming days.

### Status of Price & Supply of the New Crop (Dec5, 05)

Markets	Prices (Rs/Qtl)	Arrivals (Bags)
Jaipur (C)	1730-35	Not available
Alwar(C)	1660-65	1000
Delhi(C)	1745-50	800-900
Agra(C) katchi ghani	1800	3900
Sri Ganganagar (NC)	1470	200
Kota (NC)	-	-

## Vayda Quotes

### Mustard futures as on 5th December 2005

Centre	Months	Prev. Settle	Open	High	Low	Change	Close
Delhi	Feb	330.4	330.3	330.5	329.7	0.1	330.5
Hapur	Feb	340.7	340.25	340.25	339.35	-0.7	340.0
Bikaner	Dec	337.1	337.1	337.1	337.1	0.0	337.1
Hisar	Nov	324.0	324.1	324.5	323.8	0.5	324.5

### Groundnut

Harvesting of Groundnut crop has started in Andhra Pradesh and in Chennai. The demand from crushers is less in markets of south India. The prices in southern markets may remain less due to increased arrivals. Groundnut seed

in Gujarat traded same today. According to traders prices for GN are increasing due to improved demand from oilmills. Around 90 percent of buying from oil mills is still remaining. Traders in Gujarat are expecting stable and slightly increased prices. The prices may remain stable on a slightly improved side.

### Spot Rates of Groundnuts in Mumbai

Groundnut	(Rates in Rs. Per 100 Kgs)	
	3.12.05	5.12.05
Gr Kernel	2290*	2285*
Bolds 60/70	2675*	2675*
*Javas 60/70	2890*	2890*
Javas 70/80	2815*	2815*
Javas 80/90	2750*	2750*

\*Plus Tax / Against Form, X CST Paid, @ VAT Exempted

## CBOT

### CBOT Soybean Futures as on 2.12..05

Months	Previous Settle	Open	High	Low	Change	Close
Jan 05	559.6	561.0	564.4	558.0	3	562.6
Mar 05	568.0	569.6	571.6	566.0	2.4	570.4

CBOT remains close on Saturday & Sunday

## Forex Rates

Country/Continent	Currency	Value in Rupees
USA	Dollar	46.35
Malaysia	Ringgit	12.25
European Union	Euro	54.22
United Kingdom	GBP	80.18
Japan	100 Yen	38.24

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