

PULSES

05th - 10th December, 2005

MARKET HIGHLIGHTS

URAD:

Urad market was highly volatile and witnessed downward movement of urad prices for most of the week. Heavy rains in Tamilnadu hampered the regular trading activities, which eventually has caused slowed counter sale of urad. Tamilnadu is the major consumption hub for urad. Since, the weather is drying up in this state, traders expect resumption of regular trading activities therein shortly. Further, traders are optimistic about promising perspective of urad in near term. Demand for urad customarily improves during this period as its consumption increases during Pongal festival.

Urad Prices in Delhi and Mumbai (Rs/qtt.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
05.12.05	2800	2750	2700
06.12.05	2800	2750	2750
07.12.05	2800	2700	2711
08.12.05	2800	2700	2700
09.12.05	2800	2700	2721
10.12.05	2800	2700	2700

Urad Prices in secondary markets

QUALITY	05.12.05	10.12.05
Gulbarga New	2650	2550
Latur loose New	2825	2700
Akola New	2650	2700

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
05.12.05	500	580
10.12.05	500	580

TUR:

Onset of harvesting in Karnataka was the featured thing in tur markets. Arrivals however, are intermittent and quality of fresh produce is good. So, prices of fresh produce opened higher both in Karnataka and Maharashtra. Demand for tur is good in Southern States. Presently, tur is cheapest

among pulses consumed in India. Further, demand in South India is good for festivals ahead. Moreover, low availability of other pulses also has boosted the consumers' inclination towards tur.

Tur Prices at Delhi / Mumbai (Rs/qtt.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
05.12.05	1650	-	1520
06.12.05	1675	-	1571-1581
07.12.05	1675	-	1571
08.12.05	1675	-	1571
09.12.05	1725	-	1571-1581
10.12.05	1700	-	1600

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	05.12.05	10.12.05
Gulbarga - Red Tur	1700	1750
Latur Red tur (Mh Line)	1700	1725
Latur White tur (Mh Line)	1750	1675
Jalna Red	1700	1700
Jalna White	1750	1725
Jalna BDM	1800	1775
Akola Red Marathwada Line (motor cut)	1730-1735	1700
Akola Red Vidharbha Line (motor cut)	1740-1745	1715
Vijaywada Local	1700	1625

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
05.12.05	280
10.12.05	280-285

MUNG:

Arrivals of moong are continuing in Gujarat. Next substantial crop will come in February in Andhra Pradesh. Demand for the same has been good in northern belts due

to stockists buying. Although prices of moong already are higher, stockists still see promising outlook for moong in long term. In fact, 90% of moong is reaped in kharif season. Stockists see no pressure till next summer harvest. Trading in moong has got dull in southern states, as both arrivals and demand remain subdued. of moong left as exportable surplus.

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
05.12.05	2550	2600
10.12.05	2550	2625

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
05.12.05	520	-	515
10.12.05	520	-	520

CHICKPEAS:

Overly blown talks of short stock held off active selling interest in Chana. Weather reports kept traders in confusion about the fate of chana grown in Andhra Pradesh. AP accounts for 5% of total production of chickpea, but reaps its crop little early. There were reports of scattered shower in Rayalaseema. However, weather is improving in southern states. Imported cargos also were bit too costly. In addition, traders were expecting jump in demand from southern states for pongal festival ahead. Consumption of 'Phutana' (fried gram) increases during this festival.

Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
05.12.05	1960	1950	1920-1925
06.12.05	1970	1970	1920
07.12.05	1970-1990	1965	1910
08.12.05	1975	1970	1925
09.12.05	1990-2000	1990	1940
10.12.05	2000-2035	2000	1925

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	05.12.05	10.12.05
Gulbarga New	2300	2250
Latur (Gauran)	1900	1950
Latur (Annagiri)	2250	2250
Latur Vijay	2100	2100
Jalna (Gauran)	2050	1900
Jalna (Pila)	2100	2000
Akola (Mixed) motor cut	2050-2075	1950

Akola new (Chapa) motor cut	2125	1975-2000
Kanpur (mandi rates)	2070	2010-2035

LENTILS:

Lentil markets remained down in dumps, as stock of motta masoor is comfortably good. According to traders, still some 2 lakh ton of Masoor is in stock in northern India. Stock of chotti masoor is short, but at the same time demand for the same also remained subdued. Prices of lentil are down in international markets due to increased dumping by western countries.

Prices in Delhi/ UP/ Indore (Rs/ctl.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
05.12.05	1600-1650	2000
06.12.05	1650	2000
07.12.05	1725	2010
08.12.05	1725	2010
09.12.05	1725	2010
10.12.05	1750	2035

Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
05.12.05	1760	1750	1675	1760	1860
06.12.05	1760	1750	1675	1775	1875
07.12.05	1770	1760	1700	1800	1900
08.12.05	Closed	Closed	Closed	1790	1825
09.12.05	1790	1780	1700	1780	1830
10.12.05	1790	1780	1700	1805-1810	1845

FIELD PEAS:

field pea markets continued to see easy trend. Bearish trend in chana also had bearish impact on field pea prices. Lot of consignments are coming in from the overseas markets. Being the cheapest among pulses, field pea is largely relished by lower middle class in northern and eastern states. Sustained demand for the same helped negating supply factor to some extent.

Offers	Kanpur New	Mumbai Peas
05.12.05	1150	981
10.12.05	1145	1001

Latest Vessel Position

Kolkatta Port is receiving 31,000 MT of pulses from the vessel 'Fadelsia'. PBSA agents is handling the vessel. The port is receiving 25,000 MT of pulses from the vessel 'African Lion'. B Ghose agents is handling the vessel.

Delivery of 31,000 MT of pulses is expected at Mumbai Port from the vessel 'Fadelsia'. Transworld agents will be handling the vessel. The port is expecting 'Eugenia' to discharge 950 MT of pulses. Unimarine agents will be handling the vessel.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171

March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.12
European Union	Euro	54.08
United Kingdom	GBP	79.79

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.