

## PULSES

12<sup>th</sup> - 17<sup>th</sup> December, 2005

### MARKET HIGHLIGHTS

#### URAD:

Sentiments in Urad markets improved due to weakening of cyclonic storm in Tamilnadu. Resumption of regular trading activities in Tamilnadu helped improving its demand from the retail end. Demand usually improves during this period for the pongol festival. A small harvest is due in some areas of Andhra Pradesh and Tamilnadu. This very factor put cap on northwardly dispositions. Reports coming in from overseas markets also were bit bearish. Sowing of urad is completed in Myanmar. According to traders, urad crop in Myanmar this year could reach 3 lakh ton. Myanmar harvests urad in February. More than 90% of our total urad import comes from Myanmar.

#### Urad Prices in Delhi and Mumbai (Rs/qrtl.)

| Date     | Burma FAQ 2005 (Delhi) | Burma FAQ 2004 (Delhi) | Burma spot FAQ 2005 (Mumbai) |
|----------|------------------------|------------------------|------------------------------|
| 12.12.05 | 2750                   | 2700                   | 2625                         |
| 13.12.05 | 2700                   | 2675                   | 2700                         |
| 14.12.05 | 2700                   | 2650                   | 2650                         |
| 15.12.05 | 2750                   | 2700                   | 2600                         |
| 16.12.05 | 2775                   | 2725                   | 2625                         |
| 17.12.05 | 2750                   | 2700                   | 2625                         |

#### Urad Prices in secondary markets

| QUALITY         | 12.12.05 | 17.12.05  |
|-----------------|----------|-----------|
| Gulbarga New    | 2500     | 2550-2600 |
| Latur loose New | 2750     | 2750      |
| Akola New       | 2725     | 2700      |

#### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

| Date     | F A Q | S Q |
|----------|-------|-----|
| 12.12.05 | 475   | 540 |
| 17.12.05 | 475   | 540 |

#### TUR:

Tur markets remained range bound. Harvest of tur is picking up in Karnataka and Andhra Pradesh. Quality of fresh produce is good and demand for the same is higher. So, fresh goods are fetching good prices. Ease in its prices

is likely with picking up of its harvest, further. Demand for tur has improved slightly for festival season ahead in south India. Furthermore, tur is the cheapest among pulses consumed widely across the country. Karnataka is the largest producing state and accounts for more than 30% of total production of tur in Kharif season. Size of domestic crop is expected to increase 22 lakh ton.

#### Tur Prices at Delhi / Mumbai (Rs/qrtl.):

| Date     | Burma Spot Delhi | Maharashtra Line (Delhi) | Burma Spot Mumbai |
|----------|------------------|--------------------------|-------------------|
| 12.12.05 | 1750             | -                        | 1580              |
| 13.12.05 | 1750             | -                        | 1580              |
| 14.12.05 | 1750             | -                        | 1580              |
| 15.12.05 | 1750             | -                        | 1550              |
| 16.12.05 | 1750             | -                        | 1560              |
| 17.12.05 | 1725             | -                        | 1541              |

#### Tur Prices in secondary markets

| QUALITY AND CENTRE NAME               | 12.12.05 | 17.12.05  |
|---------------------------------------|----------|-----------|
| Gulbarga - Red Tur                    | 1975     | 1725      |
| Latur Red tur (Mh Line)               | 1900     | 2600      |
| Latur White tur (Mh Line)             | 1800     | 1850      |
| Jalna Red                             | 1650     | Na        |
| Jalna White                           | 1700     | Na        |
| Jalna BDM                             | 1650     | 1700      |
| Akola Red Marathwada Line (motor cut) | 1725     | Na        |
| Akola Red Vidharbha Line (motor cut)  | 1740     | 1690-1700 |
| Vijaywada Local                       | 1700     | 1600      |

#### International Price for Tur USD/MT CNF (Mumbai) 90 Days

| DATE     | Burmese (FAQ/lemon/ Shwebo) |
|----------|-----------------------------|
| 12.12.05 | 280                         |
| 17.12.05 | 280                         |

## MUNG:

Moong markets continued to see dull trading. According to traders, increased availability of seasonal vegetables in northern India has resulted in decline of its demand. Arrivals of moong are continuing in Gujarat. Next big crop of moong will come in AP, which reaps 0.50 lakh ton in rabi season. Around 90% of moong crop is harvested in kharif season, so stockists do not see any kind of pressure till summer harvest next year.

### Latest prices in Mumbai and Delhi (Rs/qt.)

| Date     | Kekdi/ Kishangarh (Delhi) | Shekhawati -Bisao (Delhi) |
|----------|---------------------------|---------------------------|
| 12.12.05 | 2600                      | 2600                      |
| 17.12.05 | 2800                      | 2750                      |

### International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

| Date     | Burmese Pokako | Burmese Annashewa | Burmese Pedishewa |
|----------|----------------|-------------------|-------------------|
| 12.12.05 | 500            | -                 | 575               |
| 17.12.05 | 500            | -                 | 575               |

## CHICKPEAS:

Chana markets are very volatile. Traders are expecting fresh produce to hit the mandis in first half of January. Reports of good crop from all the producing states took off the market towards urgency to short inventories by and by. Stock of chana is short in south and demand is improving for festival ahead. According to traders some 200 containers of chana have arrived from Pakistan. Imported cargos are insufficient to offset the domestic shortage in Southern states. Further, quality of recently arrived cargos is inferior and unlikely to be substitute of local grade. Chana is reaped early in Andhra Pradesh, Maharashtra and Gujarat. These three states collectively accounts 10-12% of total production.

### Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

| Date     | Rajasthan (Delhi) | M.P. (Delhi) | Indore (Kantewala) |
|----------|-------------------|--------------|--------------------|
| 12.12.05 | 1975              | 1975         | 1880               |
| 13.12.05 | 1975              | 1975         | 1850               |
| 14.12.05 | 1940              | 1910         | 1810               |
| 15.12.05 | 1910              | 1910         | 1780               |
| 16.12.05 | 1930              | 1930         | 1820               |
| 17.12.05 | 1935-1940         | 1930         | 1825-1830          |

### Prices in Mandies of Maharashtra/ UP/ Karnataka

| Centres          | 12.12.05 | 17.12.05  |
|------------------|----------|-----------|
| Gulbarga New     | 2400     | 2300-2350 |
| Latur (Gauran)   | 2000     | 1800-1850 |
| Latur (Annagiri) | 2300     | 2200-2300 |
| Latur Vijay      | 2200     | 2100      |

|                             |      |           |
|-----------------------------|------|-----------|
| Jalna (Gauran)              | 1900 | 1850      |
| Jalna (Pila)                | 2000 | NA        |
| Akola (Mixed) motor cut     | 1930 | 1900      |
| Akola new (Chapa) motor cut | 1960 | 1940-1950 |
| Kanpur (mandi rates)        | 2000 | 1950      |

## LENTILS:

Lentil markets witnessed steady trend. Demand for the same remained subdued from the major consumption centers. Crop is in vegetative growth stage. Weather is ideal for crop in all the major producing areas. Lentil is grown in Uttar Pradesh, Madhya Pradesh and Bihar. Traders feel that production of lentil will likely to exceed 11 lakh ton if weather remains favourable.

### Prices in Delhi/ UP/ Indore (Rs/ctl.)

| Date     | MP/Kota Line (Delhi) | UP/Sikari (Delhi) |
|----------|----------------------|-------------------|
| 12.12.05 | 1825                 | 1950              |
| 13.12.05 | 1825                 | 1925              |
| 14.12.05 | 1825                 | 1900              |
| 15.12.05 | 1800                 | 1900              |
| 16.12.05 | 1800                 | 1900              |
| 17.12.05 | 1775                 | 1950-2000         |

### Prices at Secondary Centres (Rs/qt)

| Date     | Indore Masra | Indore Masoor | Indore Medium | Kanpur | Bareilly |
|----------|--------------|---------------|---------------|--------|----------|
| 12.12.05 | 1770         | 1760          | 1700          | 1740   | 1775     |
| 13.12.05 | 1730         | 1720          | 1700          | 1725   | 1750     |
| 14.12.05 | 1715         | 1700          | 1700          | 1700   | 1750     |
| 15.12.05 | 1700         | 1690          | 1650          | 1700   | 1750     |
| 16.12.05 | 1730         | 1720          | 1600          | 1735   | 1760     |
| 17.12.05 | 1730         | 1720          | 1600          | 1730   | 1775     |

## FIELD PEAS:

Import of field pea has significantly increased as compared to last year from the overseas markets. Prices for the same improved slightly in Mumbai markets, while UP markets remained weak on subdued demand. Ideal weather situation in field pea growing regions of UP continued to weigh on values. According to traders, more than 30,000 ton of pea is due to reach shortly at Mumbai port. Next crop of field pea will be available by early February from Uttar Pradesh and Madhya Pradesh.

### Peas Price Movement (Rs/qt)

| Offers   | Kanpur New | Mumbai Peas |
|----------|------------|-------------|
| 12.12.05 | 1130       | 971         |
| 17.12.05 | 1125-1130  | 995         |

### Latest Vessel Position

Richway' has berthed at Mumbai Port and continues to deliver 43,431 MT of peas. Sahi Oretrans agents is handling the vessel. Mumbai Port is receiving 950 MT of pulses from the vessel 'Eugenia'. The cargo was loaded from Yangon. Unimarine agents is handling the vessel. Delivery of 28,000 MT of peas is expected at Mumbai Port from the vessel 'Genco Pioneer'. Marco Shipping agents will be handling the vessel.

Kolkatta Port is receiving 31,000 MT of pulses from the vessel 'Fadelsia'. PBSA agents is handling the vessel. The port is receiving 25,000 MT of pulses from the vessel 'African Lion'. B Ghose agents is handling the vessel.

### India's Import Matrix for Burmese Pulses (Tonnes)

| Pulses          | Jan, 05 | Feb, 05 | Mar, 05 | April, 05 | May, 05 |
|-----------------|---------|---------|---------|-----------|---------|
| Black Matpea    | 13,113  | 14,376  | 26,256  | 26,472    | 31,598  |
| Mung beans      | 1,390   | 1,832   | 3,051   | 3,317     | 1,749   |
| Black Eye Beans | 48      | 477     | 2,336   | 2,382     | 1,331   |
| Chickpeas       | -       | 48      | 3,296   | 631       | 5,582   |
| Tur whole       | 10,949  | 13,852  | 18,571  | 5,603     | 11,165  |
| Kidney Beans    | 319     | 46      | 275     | 1,032     | 1,752   |
| Total           | 25,819  | 30,849  | 54,785  | 39,720    | 53,273  |

### Monthly Total Exports of Burma (qty. in tonnes)

| Months    | 2003     | 2004     | 2005    |
|-----------|----------|----------|---------|
| January   | 43,885   | 59,450   | 37,528  |
| February  | 65,471   | 85,062   | 51,171  |
| March     | 70,011   | 131,179  | 71,433  |
| April     | 88,772   | 129,001  | 56,153  |
| May       | 51,591   | 139,895  | 62,878  |
| June      | 100,893  | 98,906   | 92,430  |
| July      | 107,520  | 68,992   | 64,063  |
| August    | 87,198   | 47,786   | 75,578  |
| September | 100,575  | 30,748   |         |
| October   | 99,008   | 34,080   |         |
| November  | 36,638   | 45,107   |         |
| December  | 38,493   | 35,584   |         |
| Total     | 8,90,055 | 9,05,790 | 509,434 |

(Source: Commerce Ministry, Myanmar)

### Latest FOREX Rates

| Country/ Continent | Currency | Value in Rupees |
|--------------------|----------|-----------------|
| USA                | Dollar   | 45.38           |
| European Union     | Euro     | 54.29           |
| United Kingdom     | GBP      | 80.11           |

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