

PULSES

26th - 31st December, 2005

MARKET HIGHLIGHTS

URAD:

Report of rains in Myanmar inflicted undeservedly bullishness in the urad markets. Sowing of urad has just been done in Myanmar and rains will unlikely to have any adverse impact on crop. Rains rather are beneficial for the crop. Demand however was good from the consumption centers for Pongal festival ahead. Burmese seems are aware of the fact that this demand is short lived and are in no mood of missing the boat. In tune, Burmese eased their quotes marginally near the weekend. Fresh crop in Myanmar will be coming in February. Import of urad from Myanmar has been slowed in recent past due to unattractive prices in Indian markets. Trade sources informed that import of urad from Myanmar in November totaled at 12500 ton.

Urad Prices in Delhi and Mumbai (Rs/qlt.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
26.12.05	2850	2750	2800
27.12.05	2850	2750	2750
28.12.05	2850	2750	2750
29.12.05	2850	2750	2775
30.12.05	2850	2750	2750
31.12.05	2850	2750	2800

Urad Prices in secondary markets

QUALITY	26.12.05	31.12.05
Gulbarga New	2600	Closed
Latur loose New	2850	2850
Akola New	2825	3000

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
26.12.05	500	560
31.12.05	510	550

TUR:

Tur markets featured range-bound trade through the week. Although arrivals of fresh harvest is picking up in all the states, continued demand for the same from millers helped checking decline in its prices. Firming up in other pulses also helped tur to hold higher prices. Weather is just perfect for harvesting. Harvest of tur has started in Maharashtra. Harvest there in will likely to pick up within a week or so.

Tur Prices at Delhi / Mumbai (Rs/qlt.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
26.12.05	1750	-	1621
27.12.05	1750	-	1611
28.12.05	1750	-	1611
29.12.05	1750	-	1611
30.12.05	1750	2000	1621
31.12.05	1750	2000	1591

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	26.12.05	31.12.05
Gulbarga - Red Tur	1725	Closed
Latur Red tur (Mh Line)	• 1925	1870
Latur White tur (Mh Line)	NA	1870
Jalna Red	NA	Closed
Jalna White	1850	Closed
Jalna BDM	NA	Closed
Akola Red Marathwada Line (motor cut)	1735	1725-1730
Akola Red Vidharbha Line (motor cut)	1750	1825
Vijaywada Local	1600	1600

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
26.12.05	290
31.12.05	310

MUNG:

Moong lost its footing following subdued demand in domestic markets and ease in its prices in international markets. Further, appreciation in INR versus dollar has backed the import parity. Chinese have lowered their quotes to \$550 per ton. In last one month, dollar values become cheaper by INR 0.92, which slashes the import costing by Rs 506 per ton. According to importers, one vessel carrying 10 containers of Tanzanian Moong has arrived at JNPT.

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
26.12.05	-	2850
31.12.05	-	2900

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Chinese Pedishewa
26.12.05	500	-	550
31.12.05	500	-	550

CHICKPEAS:

Although harvest of a big crop is due ahead, majority participants are seem in no mood to keep betting on speculative factors. Stock of chana is short in immediate. Harvesting albeit has started in some areas of Maharashtra, traders feel that it'll get momentum in second fortnight of January only. Since the cargos, which have just arrived, are costly, should not have adverse impact on its prices. Although Australians have eased their quotes, Indian importers might not be keen in stuffing their inventories in coming months with imported cargos.

Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
26.12.05	2010	1990	1950
27.12.05	2000	1990	1930
28.12.05	2015	1990	1960
29.12.05	2010	1985	1975
30.12.05	2010	1985	1960
31.12.05	2020-2025	1995	Closed

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	26.12.05	31.12.05
Gulbarga New	2300	Closed
Latur (Gauran)	2000	1750
Latur (Annagiri)	2200	2050-2100

Latur Vijay	2100	1800
Jalna (Gauran)	NA	Closed
Jalna (Pila)	NA	Closed
Akola (Mixed) motor cut	2025	2030-2035
Akola new (Chapa) motor cut	2050	2070-2075
Kanpur (mandi rates)	2025	2080

LENTILS:

Lentil markets continued to see easy trend through the week. Demand for the same is low in domestic markets. Lentil is largely consumed in eastern states, where its demand has been affected due to the increased availability of seasonal vegetables. Situation of coming year crop is good. Weather is perfect for crop growth in major producing areas. Latest weather forecasts of IMD calls for scattered showers in UP, Haryana and Punjab from 1st January, which will be beneficial for the crop. Lentil is grown in UP, MP and Bihar. Traders are expecting size of coming crop close to 11 lakh ton.

Prices in Delhi/ UP/ Indore (Rs/qtl.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
26.12.05	1700	2000
27.12.05	1675	2000
28.12.05	1675	2000
29.12.05	1650-1675	2000
30.12.05	1675	2050
31.12.05	1600	2000

Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
26.12.05	1770	1760	1625	1730	1790
27.12.05	1760	1750	1625	1740	1785
28.12.05	1760	1750	1625	1750	1800
29.12.05	1760	1750	1625	1740	1785
30.12.05	1710	1700	1600	1740	1780
31.12.05	Closed	Closed	Closed	1740	1780

FIELD PEAS:

Demand for the field pea continued to command good demand from the retail end. Since supply is not at all concerning, traders rule out possibility of big leaps in its prices in near term. Perspectives are not very promising for field pea. Situation of domestic crop is also good.

Peas Price Movement (Rs/qt)

Offers	Kanpur New	Mumbai Peas
26.12.05	1140	1000

31.12.05	1160	991
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Latest Vessel Position

One vessel namely 'Genco Pioneer' has berthed at Mumbai Port and continues to deliver 28,000 MT of peas. Marco Shipping agents will be handling the vessel.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171

March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.070
European Union	Euro	53.550
United Kingdom	GBP	77.890

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