

PULSES

28th November - 03rd December, 2005

MARKET HIGHLIGHTS

URAD:

Urad market was highly volatile and witnessed downward movement of urad prices for most of the week. Heavy rains in Tamilnadu hampered the regular trading activities, which eventually has caused slowed counter sale of urad. Tamilnadu is the major consumption hub for urad. Since, the weather is drying up in this state, traders expect resumption of regular trading activities therein shortly. Further, traders are optimistic about promising perspective of urad in near term. Demand for urad customarily improves during this period as its consumption increases during Pongal festival.

Urad Prices in Delhi and Mumbai (Rs/ctl.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
28.11.05	2800	2750	2700
29.11.05	2800	2750	2750
30.11.05	2800	2700	2711
01.12.05	2800	2700	2700
02.12.05	2800	2700	2721
03.12.05	2800	2700	2700

Urad Prices in secondary markets

QUALITY	26.11.05	03.12.05
Gulbarga New	2650	2550
Latur loose New	2825	2700
Akola New	2650	2700

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
26.11.05	500	580
03.12.05	500	580

TUR:

Tur markets remained down in dumps for increasing pressure of harvest. Harvest is gaining momentum in all the major producing states. Perplexity over weather frisks in Andhra Pradesh set off roller-coaster trend in tur markets near last weekend. Since, urad prices already are higher, traders feel that consumers in South India might switch to other cheaper alternative like tur. Tur is the largest kharif

crop and it's harvest is to gain momentum in Southern states shortly.

Tur Prices at Delhi / Mumbai (Rs/ctl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
28.11.05	1650	-	1520
29.11.05	1675	-	1571-1581
30.11.05	1675	-	1571
01.12.05	1675	-	1571
02.12.05	1725	-	1571-1581
03.12.05	1700	-	1600

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	26.11.05	03.12.05
Gulbarga - Red Tur	1700	1750
Latur Red tur (Mh Line)	1700	1725
Latur White tur (Mh Line)	1750	1675
Jalna Red	1700	1700
Jalna White	1750	1725
Jalna BDM	1800	1775
Akola Red Marathwada Line (motor cut)	1730-1735	1700
Akola Red Vidharbha Line (motor cut)	1740-1745	1715
Vijaywada Local	1700	1625

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
26.11.05	280
03.12.05	280-285

MUNG:

Moong markets featured lackluster trading. Arrivals are nearing end in Gujarat and Rajasthan. Arrivals in Rajasthan reported at 2000 bags and in Gujarat at 5000 bags. Prices of moong are already higher, but foreseeing its promising perspective in long-term stockists have no hitch in covering moong even at higher prices. Moreover, there are feeble chances of building of pressure with imported cargo, as

China is not having much of moong left as exportable surplus.

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
26.11.05	2550	2600
03.12.05	2550	2625

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
26.11.05	520	-	515
03.12.05	520	-	520

CHICKPEAS:

Chickpea prices buoyed on fleeting concern over weather turbulence in Southern states. Chickpea crop is reaped early in Andhra Pradesh, Gujarat and Maharashtra. Crop is in flowering stage in all these states. Weather movements are crucial factor during this stage. Since, weather concerns lost footing with the weakening of cyclone in Andhra Pradesh. Traders are now looking at demand factor. Stock of chana is short. Immediate demand is to be met domestic stock or imported cargos. Cost of Australian cargos is higher. Further, appreciated dollar has made the import costlier. Value of 1USD has increased to Rs 46.15 this Saturday compared to Rs 45.11 a month ago. Fresh crop will only be available by end of January.

Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
28.11.05	1960	1950	1920-1925
29.11.05	1970	1970	1920
30.11.05	1970-1990	1965	1910
01.12.05	1975	1970	1925
02.12.05	1990-2000	1990	1940
03.12.05	2000-2035	2000	1925

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	26.11.05	03.12.05
Gulbarga New	2300	2250
Latur (Gauran)	1900	1950
Latur (Annagiri)	2250	2250
Latur Vijay	2100	2100
Jalna (Gauran)	2050	1900
Jalna (Pila)	2100	2000
Akola (Mixed) motor cut	2050-2075	1950
Akola new (Chapa) motor cut	2125	1975-2000

Kanpur (mandi rates)	2070	2010-2035
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LENTILS:

Lentil prices improved slightly following its good demand from outstations markets. Stock of masoor is good. Traders put tentative estimates for lentil at around 2 lakh ton. Next crop will come in February. Traders are expecting production of lentil to exceed 11-lakh ton given weather remains favorable in major producing states.

Prices in Delhi/ UP/ Indore (Rs/ql.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
28.11.05	1600-1650	2000
29.11.05	1650	2000
30.11.05	1725	2010
01.12.05	1725	2010
02.12.05	1725	2010
03.12.05	1750	2035

Prices at Secondary Centres (Rs/ql.)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
28.11.05	1760	1750	1675	1760	1860
29.11.05	1760	1750	1675	1775	1875
30.11.05	1770	1760	1700	1800	1900
01.12.05	Closed	Closed	Closed	1790	1825
02.12.05	1790	1780	1700	1780	1830
03.12.05	1790	1780	1700	1805-1810	1845

FIELD PEAS:

Demand for field pea remained subdued from the retail end through the week. However, speculative gains in Chana also helped improving sentiments in field pea markets. Supply, however is not at all concerning. According to trade sources, more than one lakh ton of pea is due in December month.

Offers	Kanpur New	Mumbai Peas
26.11.05	1150	981
03.12.05	1145	1001

Latest Vessel Position

Kolkatta Port is receiving 31,000 MT of pulses from the vessel 'Fadelsia'. PBSA agents are handling the vessel. The port is expecting 'African Lion' to deliver 25,000 MT of pulses. B Ghose agents are handling the vessel. Delivery of 26,436 MT of pulses is continuing at Mumbai Port from the vessel 'Star Elfin'. Delivery of 31,000 MT of pulses is expected at the port from the vessel 'Fadelsia'. Transworld agents will be handling the vessel.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878

June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.12
European Union	Euro	54.08
United Kingdom	GBP	79.79

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