

## GUAR SEED and GUAR GUM

December 05, 2005

### MAJOR ACTIVITY HIGHLIGHTS

- Guar Physical Market: Remained Steady Today
- Guar Futures: Witnessed Range Bound Trade

### TECHNICAL ANALYSIS

Commodity: **Guar Seed**  
Perspective: Very Short Term  
NCDEX December Contract



#### Chart Indicators:

**Candlesticks:** Slightly bullish, steady to firm opening  
**MACD:** Slightly bearish, lying below signal line  
**Stochastic:** Bullish, upward movement continues  
**Overall:** Moderately bullish

#### Market Outlook:

The guar seed futures are expected to trade upwards following a steady to firm opening initially and downwards thereafter. Trade with intraday outlook.

#### Supports & Resistances - Guar Seed:

| Contract | Supp 1 | Supp 2 | Res 1 | Res 2 |
|----------|--------|--------|-------|-------|
| Dec.     | 1676   | 1664   | 1707  | 1717  |
| Jan.     | 1732   | 1723   | 1765  | 1773  |

#### Intraday Trade Recommendations:

**Buy** December Guar Seed at 1685-1690 with **target** of 1705, then 1710. **Stop loss** at 1678.

Do not carry forward the position until the next day.

Commodity: **Guar Gum**  
Perspective: Very Short Term  
NCDEX December Contract



#### Chart Indicators:

**Candlesticks:** Slightly bullish, steady to firm opening  
**MACD:** Slightly bearish, lying below signal line  
**Stochastic:** Bullish, upward movement continues  
**Overall:** Moderately bullish

#### Market Outlook:

The guar gum futures are likely to trade upwards following a steady to firm opening initially and downwards thereafter. Trade with intraday outlook.

#### Supports & Resistances - Guar Gum:

| Contract | Supp 1 | Supp 2 | Res 1 | Res 2 |
|----------|--------|--------|-------|-------|
| Dec.     | 4528   | 4502   | 4617  | 4637  |
| Jan.     | 4643   | 4620   | 4719  | 4739  |

#### Intraday Trade Recommendations:

**Buy** December Guar Gum at 4560-4565 with **target** of 4600, then 4615. **Stop loss** at 4540.

Do not carry forward the position until the next day.

## SALIENT POINTS OF THE DAY

Guar seed and gum futures traded range bound, remained within Saturday's range today.

Mainly dry weather prevailed over guar growing regions.

Prices are likely to move upwards following a steady to firm opening initially and downwards thereafter.

## MARKET COMMENTARY

### GUAR SEED:

The guar seed futures at the NCDEX traded range bound following a slightly higher opening today. The December future fluctuated in the range of 1681.00-1701.00 during today's trade. At the spot markets also guar seed was quoted slightly higher at Rs 1730-1735 per quintal in Jodhpur market at the evening session of trade. At the Bikaner market it was offered at a lower price of Rs 1635 per quintal, while at the Nokha market it was available at a steady price of Rs 1565 per quintal today. At the Sriganganagar market it was traded at an unchanged price of Rs 1580-1585 per quintal, while at the Shiwani market it was quoted steady at Rs 1580 per quintal during today's trade.

### GUAR GUM:

The guar gum futures at the NCDEX traded range bound after a slightly weak opening today. The December future fluctuated in the range of 4543.00-4600.00 today. At the spot markets also quoted slightly higher at Rs 4550-4575 per quintal in Jodhpur market at the evening session of trade.

### PHYSICAL MARKET SENTIMENTS:

The guar physical markets witnessed on an average a steady sentiment today. The prices of guar seed were quoted mostly unchanged today as against Saturday. However, guar gum remained costly today as against the last weekend. The prices of guar seed as well as the guar gum are in an improving path on increased buying support at the physical markets. However, the trading is going on in a just manner at the physical markets with arrivals remained steady today. The arrivals are likely to decline gradually in the coming days, which would pressurise the prices upwards in the long-term period. However, in the short-term perspectives, the prices of guar seed as well as the guar gum are expected to remain firm in the next day

with possibility of some downward movement later in the session.

## Guar Prices at Major Markets in Rajasthan/Haryana

(Rs./quintal)

| Commodity | Centres        | 05.12.05  | 03.12.05  | Change |
|-----------|----------------|-----------|-----------|--------|
|           | Bikaner        | 1635      | 1640-1645 | -10    |
| Guar Seed | Jodhpur-B line | 1730-1735 | 1725-1730 | +5     |
|           | Jodhpur-M line | 1710-1715 | 1710-1715 | -      |
|           | Nokha          | 1565      | 1565      | -      |
|           | Sriganganagar  | 1580-1585 | 1580-1585 | -      |
|           | Shiwani        | 1580      | 1580      | -      |
| Guar Gum  | Jodhpur        | 4550-4575 | 4525-4550 | +25    |

## BIKANER GUAR VAYDA

### Guar Prices at Bikaner Vayda

| Contract | Prev. Close | Open   | Close  | Change |
|----------|-------------|--------|--------|--------|
| Jan.     | 342.20      | 343.30 | 343.80 | +1.60  |

### Price Movements at Bikaner Vayda

The Bikaner vayda witnessed a moderately bullish sentiment following a firm opening today. The January future finished higher on a moderate buying support at the lower levels.

## WEATHER HIGHLIGHTS (05-12-05)

Cold wave conditions are prevailing over parts of Jammu division of Jammu & Kashmir, Punjab and Rajasthan. They are likely to abate during next 2-3 days. Mainly dry weather is prevailing over major guar growing regions.

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