

PULSES

19th - 24th December, 2005

MARKET HIGHLIGHTS

URAD:

Traders credited fresh demand in the southern states for the buoyancy in the urad markets. Excessive rainy weather earlier had disrupted the trading activities in Tamilnadu. Stock of domestic crop is short and advent of imported cargo has come to halt. Harvest of urad is picking up in Nellur (AP). Although size of this crop is not very big, According to traders, size of this crop stands close to 65,000-70,000 bags. Stock of urad in Myanmar still is at around 25,000 ton. Sowing for this year crop has been completed in Myanmar. Traders are expecting that production in Myanmar this year could reach 3.0 lakh ton. However weather in whole is not very concerning. On the import front there is no reports of cargos reaching in the country from the overseas markets in near future.

Urad Prices in Delhi and Mumbai (Rs/qrtl.)

Date	Burma FAQ 2005 (Delhi)	Burma FAQ 2004 (Delhi)	Burma spot FAQ 2005 (Mumbai)
19.12.05	2750	2700	2650
20.12.05	2750	2700	2640
21.12.05	2800	2700	2650
22.12.05	2825	2750	2675
23.12.05	2850	2750	2700
24.12.05	2850	2750	2700

Urad Prices in secondary markets

QUALITY	19.12.05	24.12.05
Gulbarga New	NA	2900
Latur loose New	2750	2825
Akola New	2700	2800

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
19.12.05	475	540
24.12.05	480	540

TUR:

Spill over strength in other pulses shadowed the harvest factor. Tur prices kept improving on fresh demand from the retail end. Demand, however, remained confined from the

millers only. Stockists will wait for further dips in its prices with the picking up of harvest. Arrivals are gradually gaining momentum in Southern states. Gulbarga markets received 5000 bags of fresh crop today. Traders are expecting fresh harvest in Marathwada to start by end of this month and in Vidarbha early next week. Situation of crop is good. Production of tur this year is expected to cross 22 lakh ton. Stocks of imported cargos are nearly exhausted. However, traders decline the possibility of its import in near term amidst rising availability of domestic produce.

Tur Prices at Delhi / Mumbai (Rs/qrtl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
19.12.05	1725	-	1551
20.12.05	1725	-	1561
21.12.05	1725	-	1551
22.12.05	1750	-	1551
23.12.05	1750	-	1600
24.12.05	1750	-	1611

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	19.12.05	24.12.05
Gulbarga - Red Tur	1650	1800
Latur Red tur (Mh Line)	1800	2000
Latur White tur (Mh Line)	NA	1950
Jalna Red	NA	NA
Jalna White	1750	1775
Jalna BDM	NA	NA
Akola Red Marathwada Line (motor cut)	1690	1700
Akola Red Vidharbha Line (motor cut)	1725	1700
Vijaywada Local	1600	1600

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
19.12.05	280
24.12.05	290

MUNG:

Moong prices kept improving on fresh demand from the stockists. Arrivals of moong are shrinking in Gujarat. Demand for the same is good in Southern markets. Buyers are mainly stockists. Stockists foresee good perspective of moong. According to traders, crop of other close substitute of moong ie. Moth is also short. Next substantial crop of moong will come in February, which is of kala moong reaped in Hubli (Karnataka). Imported cargos are costlier. According to traders, some cargos of bold grade have just arrived from Uzbekistan in recent. CNF prices for the same at Mumbai port were quoted at Rs 3000 per qtl.

Latest prices in Mumbai and Delhi (Rs/qlt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
19.12.05	2800	2750
24.12.05	2850	2800

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
19.12.05	500	-	575
24.12.05	500	-	575

CHICKPEAS:

Chana prices skyrocketed on hypes of short stock. Since, carryover stock of chana is short this year, traders are trying their hands to sell off their leftover stock at higher prices before harvest gains momentum. Perspective of coming crop is bright. Now, the bet is on timing of harvest outset. Harvesting of chana has started in some parts of Maharashtra. Harvesting of chana in Andhra Pradesh is to start in first week of January. A recent crop release by Ministry of Agriculture revealed that sowing of chana is done in 62.82 lakh hectares this year compared to 61.96 lakh hectares last year. Weather has so far been in favor of farmers' inclination towards this crop. Traders expect the next crop of chana will be a bumper crop.

Desi Chickpea Price Change in Delhi and Indore (Rs/qlt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
19.12.05	1960	1960	1840
20.12.05	1975	1975	1870
21.12.05	1950	1950	1850
22.12.05	1965	1960	1870
23.12.05	1995	1990	1915
24.12.05	1985	1980	1900

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	19.12.05	24.12.05
Gulbarga New	2200	2300
Latur (Gauran)	1800	1950
Latur (Annagiri)	2250	2250

Latur Vijay	2100	2100
Jalna (Gauran)	NA	NA
Jalna (Pila)	NA	NA
Akola (Mixed) motor cut	1925	1975
Akola new (Chapa) motor cut	1960	2025
Kanpur (mandi rates)	1975	2010

LENTILS:

Lentil markets were not away from the bullish chase seen in other pulses. Stock of motta masoor is good, while chotta masoor is short. Chotta masoor usually goes to export. However, demand for the same has been low in international markets, locals have no reason to command premiums against its being short. Traders put tentative estimates for masoor stock near to 2 lakh ton. Next crop will come in February. Situation of crop is good. Traders are expecting size of coming crop close to 11 lakh ton.

Prices in Delhi/ UP/ Indore (Rs/qlt.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
19.12.05	1700	2025
20.12.05	1700	2050
21.12.05	1700	2000
22.12.05	1725	2000
23.12.05	1725-1750	2000
24.12.05	1725	2000

Prices at Secondary Centres (Rs/qlt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
19.12.05	1740	1730	1600	1750	1800
20.12.05	1740	1730	1600	1750	1800
21.12.05	1740	1730	1600	1750	1800
22.12.05	1750	1740	1600	1750	1800
23.12.05	1775	1750	1600	1750	1800
24.12.05	1760	1750	1600	1740	1800

FIELD PEAS:

Field pea markets continued to see steady trend. Hefty stock of fieldpea has been accumulated in the Mumbai. Some 43,000 MT of field pea has been arrived on the Mumbai port. Perspectives are not very promising for field pea. Situation of domestic crop is also good.

Peas Price Movement (Rs/qlt)

Offers	Kanpur New	Mumbai Peas
19.12.05	1130	991
24.12.05	1140	991

Latest Vessel Position

'Richway' has berthed at Mumbai Port and continues to deliver 43,431 MT of peas. Sahi Oretrans agents is handling the vessel. Mumbai Port is receiving 950 MT of pulses from the vessel 'Eugenia'. The cargo was loaded from Yangon. Unimarine agents is handling the vessel. Delivery of 28,000 MT of peas is expected at Mumbai Port from the vessel 'Genco Pioneer'. Marco Shipping agents will be handling the vessel.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528

February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.32
European Union	Euro	53.64
United Kingdom	GBP	79.04

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