

## PULSES

16<sup>th</sup> - 21<sup>st</sup> January, 2006

### MARKET HIGHLIGHTS

#### URAD:

Firmness in Urad markets persisted all through the week despite subdued demand from the consumer end. Contrary to expectation of ease in its prices after Pongal festival, urad prices just shoot up crossing 3000 levels in Mumbai by end of this week. Traders relate this bullishness with the fanatical movements in future markets. Interestingly, Open Interest was substantially good on expiry of January, which was at 20780 ton. Whereas only 1490 MT of urad was offered for delivery against January month. Likely high defaults thus challenge the integrity of the system.

#### Urad Prices in Delhi and Mumbai (Rs/qtt.)

Date	Burma FAQ 2005 (Delhi)	Loval Grade-UP/Bihar (Delhi)	Burma spot FAQ 2005 (Mumbai)
16.01.06	2875	2300	2850
17.01.06	2875	2300	2851
18.01.06	2900	2325	2950
19.01.06	2900	2325	3031
20.01.06	2950	2350	3031
21.01.06	2900	2300	3000

#### Urad Prices in secondary markets

QUALITY	14.01.06	21.01.06
Gulbarga New	Closed	NA
Latur loose New	Closed	2700
Akola New	Closed	2850-2900

#### International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
14.01.06	510	550
21.01.06	500	550

#### TUR:

Sentiments are improving in tur markets. Its harvest is continuing in Karnataka and in some areas of Maharashtra. Arrival of tur in Karnataka is picking up, but it still has to

gain momentum in Maharashtra. In whole, cumulative pressure of harvest is lacking strength. Traders feel that prices of the same has bottomed out in Karnataka. Such ideas further have expedited the buying by stockists in this market, who fear that they might not see these levels again.

#### Tur Prices at Delhi / Mumbai (Rs/qtt.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
16.01.06	1710	1800	1571
17.01.06	1725	1800	1551
18.01.06	1750	-	1561
19.01.06	1740	-	1571
20.01.06	1750	-	1571
21.01.06	1750	-	1581

#### Tur Prices in secondary markets

QUALITY AND CENTRE NAME	14.01.06	21.01.06
Gulbarga - Red Tur	Closed	1625
Latur Red tur (Mh Line)	Closed	1690-1700
Latur White tur (Mh Line)	Closed	1725
Jalna Red	Closed	NA
Jalna White	Closed	1800
Jalna BDM	Closed	1810
Akola Red Marathwada Line (motor cut)	Closed	1685-1690
Akola Red Vidharbha Line (motor cut)	Closed	1711-1715
Vijaywada Local	Closed	1600

#### International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
14.01.06	310
21.01.06	310

## MUNG:

Moong markets featured steady trend through the week. Arrivals of moong have shrunk in late sown areas. Stock of the same is short in southern markets. Prices for imported cargos are higher. Few cargos have arrived from Myanmar in southern states. Also, demand has not been very aggressive in domestic markets. Both bullish and bearish factors are more or less equally weighing in moong markets.

### Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
14.01.06	-	2900
21.01.06	3150	-

### International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
14.01.06	-	-	580
21.01.06	560	535	585

## CHICKPEAS:

As expected, very low i.e. only 2750 ton of chana was offered for delivery against January 2006 contract, which is far lower than its outstanding after expiry at 35,380 ton. So, deliveries are being offered for only 7.8% of total open interest after its expiry, which to some extent validate the short stock situation. Traders are expecting bumper crop of chana in coming months. So, sellers rather would have been keen in dumping their leftover stock at exchange, as prices of January month were very lucrative. Spread between January and February was of Rs 200 per qtl near expiry of January period.

### Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
16.01.06	2025	1990	1900
17.01.06	2025	1995	1890
18.01.06	2060	2045	1900
19.01.06	2000	1995	1890
20.01.06	2025	1990	1890
21.01.06	2000	1975	1885

### Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	14.01.06	21.01.06
Gulbarga New	Closed	1600
Latur (Gauran)	Closed	NA
Latur (Annagiri)	Closed	1900

Latur Vijay	Closed	1800
Jalna (Gauran)	Closed	NA
Jalna (Pila)	Closed	NA
Akola (Mixed) motor cut	Closed	1775
Akola new (Chapa) motor cut	Closed	1800
Kanpur (mandi rates)	Closed	2050

## LENTILS:

Lentil markets observed weak trend through the week. Stock of masoor is quite good in domestic markets. Demand for the same is low in domestic markets. Reports of big consignments of pea also have affected its demand. Lentil is grown in UP, MP and Bihar and relished also in eastern states. Situation of crop is good, which traders are expecting to reach the mandis by end of February.

### Prices in Delhi/ UP/ Indore (Rs/qtt.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
16.01.06	1600-1625	2000-2125
17.01.06	1625	2050-2125
18.01.06	1650	2150
19.01.06	1650	2100
20.01.06	1650	2100
21.01.06	1625-1650	2150

### Prices at Secondary Centres (Rs/qtt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
16.01.06	1640	1630	1500	1695	1740
17.01.06	1640	1630	1525	1695	1740
18.01.06	1640	1630	1525	1690	1740
19.01.06	1640	1630	1525	1680	1740
20.01.06	1640	1630	1525	1680	1740
21.01.06	1645	1640	1525	1690	1740

## FIELD PEAS:

Field pea prices appreciated remarkably in Mumbai during the week. However, prices continued to hold steady levels in the northern markets. Demand for the same usually remains good in winter season. Approaching harvest has been blamed for steady trend in northern markets. Pea is grown in MP and UP for the purpose of dall making.

### Peas Price Movement (Rs/qtt)

Offers	Kanpur New	Mumbai Peas
14.01.06	Closed	1041
21.01.06	1100	1021

### Latest Vessel Position

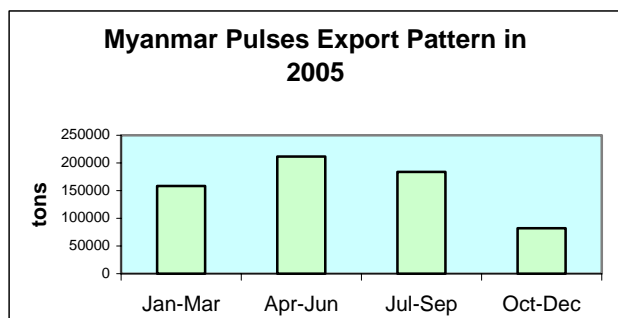
Mumbai Port is receiving 13,143 MT of chickpeas from the vessel 'Alkeviades'. Sahi Oretrans agents is handling the vessel.

Delivery of 24,313 MT of peas is continuing at Kolkatta Port from the vessel 'Progress'. B Ghose agents is handling the vessel.

### India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

### International Highlight



### Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

### Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.110
European Union	Euro	53.520
United Kingdom	GBP	78.010

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.