

PULSES

02nd - 07th January, 2006

MARKET HIGHLIGHTS

URAD:

Urad markets featured firm trend through the week. Demand remained good from the consumer end for pongal festival in south and Makar Sakranti. Consumption of urad increases during these festivals. However, demand was mostly been fulfilled by domestic produce, as importers had hitch to venture at this moment when harvest of a small crop is in progress in some areas of Andhra Pradesh and Tamilnadu. Harvesting of urad is continuing in Nellur, Satnapalli (AP), Koyalpatti (TN) and in some areas of west Tamilnadu. Although Burmese have lowered their quotes significantly, Indians are expecting further fall in their quotes ahead of their yearly harvest.

Urad Prices in Delhi and Mumbai (Rs/qtt.)

Date	Burma FAQ 2005 (Delhi)	Loval Grade-UP/Bihar (Delhi)	Burma spot FAQ 2005 (Mumbai)
02.01.06	2925	-	2800
03.01.06	2825-2850	-	2750
04.01.06	2850	-	2780
05.01.06	2850	2300	2775
06.01.06	2850	2250	2751
07.01.06	2850	2250	2770

Urad Prices in secondary markets

QUALITY	31.12.05	07.01.06
Gulbarga New	Closed	NA
Latur loose New	2850	2650-2700
Akola New	3000	3000

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
31.12.05	510	550
07.01.06	501	550

TUR:

Tur prices derived gains on couple of supportive factors. Demand for the same has been good from the retail end. Also, there were rumors of weather turbulence in Myanmar early this week, which washed away soon for no grounds. Harvesting of tur also is in progress in Myanmar, Traders however, rule out its import as arrivals of domestic harvest is picking up in major producing states. Local tur commands preference for its premium quality versus imported tur. Arrivals still have to gain momentum in Maharashtra, which is the second largest producing state after Karnataka.

Tur Prices at Delhi / Mumbai (Rs/qtt.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
02.01.06	1725	2000	1601
03.01.06	1710	1985	1601
04.01.06	1750	2000	1621
05.01.06	1750	-	1631
06.01.06	1750	-	1631
07.01.06	1750	-	1651

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	31.12.05	07.01.06
Gulbarga - Red Tur	Closed	1700
Latur Red tur (Mh Line)	1870	1911
Latur White tur (Mh Line)	1870	1850
Jalna Red	Closed	1650
Jalna White	Closed	1750-1850
Jalna BDM	Closed	NA
Akola Red Marathwada Line (motor cut)	1725-1730	1815
Akola Red Vidharbha Line (motor cut)	1825	1835
Vijaywada Local	1600	1630

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
31.12.05	310

07.01.06	310
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MUNG:

Sentiments are improving in Moong markets. Arrivals are shrinking in late sown areas. Demand for the same is increasing in western states for 'Makar-sakranti'. Consumption of mogar increases in western states during this festival. Next substantial crop will come in AP and Karnataka in February. Size of this crop is expected to improve on year basis, as realization had been good against kharif crop. However, 90% of moong crop is grown in kharif season.

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
31.12.05	-	2900
07.01.06	-	2950

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Chinese Pedishewa
31.12.05	500	-	550
07.01.06	500	-	565

CHICKPEAS:

Chickpea markets were derived by rumors through the week. Gains in chana prices posted through the week are well beyond all the equations, especially when harvest of chana is round the corner. Market has been candidly ignoring the dimensions of coming crop. Harvest already has started in early sown areas. Gulbarga on an average has been receiving 600 bags daily, while average arrivals in Latur stands at 100 bags. In addition, one big cargo containing more than 20,000 ton of Australian chickpea also have arrived at Indian port. Getting long at this juncture no doubt is very risky propositions.

Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
02.01.06	2040	1995-2000	1960
03.01.06	2020	1985	1925
04.01.06	2010	1980	1900
05.01.06	2020-2025	2000	1900
06.01.06	2035	2010	1925
07.01.06	2025	2005	1950

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	31.12.05	07.01.06
Gulbarga New	Closed	2000

Latur (Gauran)	1750	-
Latur (Annagiri)	2050-2100	2220
Latur Vijay	1800	2100
Jalna (Gauran)	Closed	NA
Jalna (Pila)	Closed	NA
Akola (Mixed) motor cut	2030-2035	2040-2050
Akola new (Chapa) motor cut	2070-2075	2080-2085
Kanpur (mandi rates)	2080	2110-2115

LENTILS:

Lentil markets observed weak trend through the week. Stock of masoor is good, while demand remained subdued in major consumption centres. Demand for the same has declined due to increased availability of seasonal vegetables in the northern belts. Lentil is largely consumed in northeastern belts. Demand for the same has also been low on export front. Situation of coming year crop is good. Weather is perfect for crop growth in major producing areas. Traders are expecting fresh harvest to reach the mandis by end of February.

Prices in Delhi/ UP/ Indore (Rs/ql.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
02.01.06	1700	2000
03.01.06	1750	2000-2050
04.01.06	1650-1700	2075
05.01.06	1650-1700	2075
06.01.06	1650-1700	2075
07.01.06	1625	2050

Prices at Secondary Centres (Rs/ql.)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
02.01.06	1710	1700	1600	1740	1790
03.01.06	1710	1700	1600	1740	1785
04.01.06	1700	1690	1600	1740	1790
05.01.06	1710	1700	1600	1730	1780
06.01.06	1710	1700	1600	1730	1780
07.01.06	1720	1720	1625	1730	1775

FIELD PEAS:

Expectation of likely decline in arrivals from overseas markets helped underpinning sentiments in field pea markets. We seasonally import in last quarter, which is being lean season for us. Harvest of domestic crop in the major producing center i.e. UP is due by the end of February.

Peas Price Movement (Rs/ql.)

Offers	Kanpur New	Mumbai Peas
31.12.05	1160	991
07.01.06	1140	990

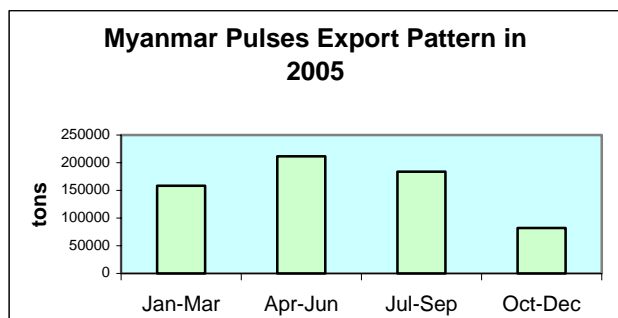
Latest Vessel Position

One vessel namely 'Genco Pioneer' has berthed at Mumbai Port and continues to deliver 28,000 MT of peas. Marco Shipping agents will be handling the vessel.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

International Highlight



Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44. 660
European Union	Euro	53.980
United Kingdom	GBP	78.330

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