

PULSES

23rd - 28th January, 2006

MARKET HIGHLIGHTS

URAD:

Urad markets are loosing strength, as bubbles seem settling after expiry of January month. Demand for the same remained low for most of the week in domestic markets. Arrivals of the same, though diminutive, have been continuing in some eastern states. People were concerned about likely dumping by Burmese before harvest of Rabi crop setting off here in Indian markets. Situation of rabi crop is good, but unlikely to gain momentum before March. Substantial ease in its prices is likely from April onward. Traders are expecting rabi urad production to cross 4 lakh ton this year. Only pushy factor in immediate is its low stock in domestic markets. Demand for the same was seen emerging at weekend from consumption centers of Tamilnadu.

Urad Prices in Delhi and Mumbai (Rs/qtt.)

Date	Burma FAQ 2005 (Delhi)	Loval Grade-UP/Bihar (Delhi)	Burma spot FAQ 2005 (Mumbai)
23.01.06	2850	2250	2700
24.01.06	2800	2250	2681
25.01.06	2800	2250	2600
26.01.06	Closed	Closed	Closed
27.01.06	2800	2300	2601
28.01.06	2800	2300	2590

Urad Prices in secondary markets

QUALITY	21.01.06	28.01.06
Gulbarga New	NA	NA
Latur loose New	2700	2700
Akola New	2850-2900	2750

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
21.01.06	500	550
28.01.06	500	550

TUR:

Tur prices saw partial improvement in Karnataka on active interest of stockists. Arrivals are on peak in northern Karnataka. On average, Gulbarga market received 15000-17000 bags during the week. Harvest is gradually picking up in Maharashtra. According to traders, one vessel namely MV Al Mustafa has arrived at Mumbai port on Friday. Vessel is carrying total 5545 MT of Pulses. In break up, vessel contains 1440 MT of tur, 864 MT Mung and 3241 MT of Urad. Harvest of tur has started in some areas of Burma. Prices of Tur still are attractive in Indian markets in spite of its harvest peaking in leading producing areas.

Tur Prices at Delhi / Mumbai (Rs/qtt.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
23.01.06	1750	-	1561
24.01.06	1700	-	1551
25.01.06	1730	-	1551
26.01.06	Closed	Closed	Closed
27.01.06	1725	-	1551
28.01.06	1700	-	1541

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	21.01.06	28.01.06
Gulbarga - Red Tur	1625	1625
Latur Red tur (Mh Line)	1690-1700	1675-1680
Latur White tur (Mh Line)	1725	1715
Jalna Red	NA	1650
Jalna White	1800	1650
Jalna BDM	1810	1800
Akola Red Marathwada Line (motor cut)	1685-1690	1625
Akola Red Vidharbha Line (motor cut)	1711-1715	1550-1600
Vijaywada Local	1600	1550

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
21.01.06	310
28.01.06	300

MUNG:

Moong prices hovered high through the week on continued concern over short stock. Traders however are expecting mild pressure from small harvest of moong due from some areas of Gujarat. Traders are expecting one-lakh bags of moong from Vadodara in February. Cumulatively, Gujarat will be reaping 3-lakg bags in March. Small consignments of anneshwar grade has arriving in from overseas markets intermittently.

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
21.01.06	3150	-
28.01.06	3200	-

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
21.01.06	560	535	585
28.01.06	560	535	585

CHICKPEAS:

Chickpea markets saw weak trend through the week. Featured factor was reports of harvesting in Madhya Pradesh. Harvesting of chana has been started in Malwa region. Traders are expecting harvest therein to gain momentum in next 10-12 days. Bearing in mind likely decline in its prices in near term, millers are covering hesitantly. Situation of crop is good. However, a small round of precipitation is desired in Rajasthan, where harvesting will be done in March. Traders are expecting production of Chana this year to cross 60 lakh ton.

Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
23.01.06	1970	1945	1835
24.01.06	1960-1965	1945	1840
25.01.06	1960	1940	1850
26.01.06	Closed	Closed	Closed
27.01.06	1870-1875	1865	1790
28.01.06	1875	1850	1760-1765

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	21.01.06	28.01.06
Gulbarga New	1600	1650
Latur (Gauran)	NA	1650
Latur (Annagiri)	1900	1750
Latur Vijay	1800	1750
Jalna (Gauran)	NA	1650
Jalna (Pila)	NA	1700
Akola (Mixed) motor cut	1775	1700
Akola new (Chapa) motor cut	1800	1725
Kanpur (mandi rates)	2050	1900

LENTILS:

Harvesting of lentil has started in some areas of Madhya Pradesh (Sagar belt) and Uttar Pradesh (Lalitpur belt). Weather is perfect for field crop. Latest weather forecast of Indian Meteorological Department (IMD) calls for dry weather in lentil belts in next 5 days. Dry weather will help in expediting harvest in early sown belts.

Prices in Delhi/ UP/ Indore (Rs/qtt.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
23.01.06	1625	2125
24.01.06	1625	2050
25.01.06	1600	2050
26.01.06	Closed	Closed
27.01.06	1575	2025
28.01.06	1575	2025

Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
23.01.06	1610	1600	1500	1700	1745
24.01.06	1600	1590	1500	1690	1740
25.01.06	1600	1590	1500	1690	1740
26.01.06	Closed	Closed	Closed	Closed	Closed
27.01.06	1610	1590	1500	1630	1690
28.01.06	1610	1600	1500	1640	1700

FIELD PEAS:

Filed pea markets observed weak trend through the week. Weakness in chana also had negative impact on its prices. Small arrivals of field pea have started in some markets of Uttar Pradesh. Heavy stock of imported cargo also had weighed on its values.

Peas Price Movement (Rs/qt)

Offers	Kanpur New	Mumbai Peas
21.01.06	1100	1021
28.01.06	1070	1001

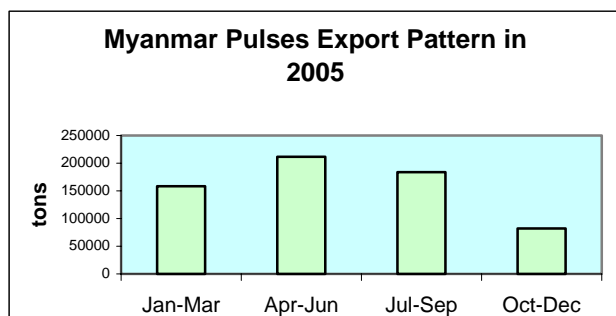
Latest Vessel Position

One Vessel namely MV Al Muztuba is due to arrive shortly at Mumbai port. Vessel is carrying total 5545 MT of Pulses. In break up, vessel contains 1440 MT of tur, 864 MT Mung and 3241 MT of Urad.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

International Highlight



Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.010
European Union	Euro	53.375
United Kingdom	GBP	78.038

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