

PULSES

Feb 06th -11th, 2006

MARKET HIGHLIGHTS

URAD:

There was no major change in domestic panorama except for few big cargos of urad reaching at Mumbai port from Burma. Reinstating concern over exhausting urad stock in interior markets set urad to get fired on all cylinders early this week. Reports of Burmese consignments were floating in the market since long and by all accounts were not assumed to have any impact on its prices. However, 'Import Manifesto' report confirming the arrival of two vessels on Tuesday put recently attained bullishness on the back burner. Since, supply of domestic produce is short, imported cargo will command premiums correspond to domestic demand. According to 'Import Manifesto' vessel PV Noora has come carrying 13006 MT of Black Matpe and another vessel 'Al Muztuba' brought some 3007 MT of urad from Myanmar.

Urad Prices in Delhi and Mumbai (Rs/mtl.)

Date	Burma FAQ 2005 (Delhi)	Loyal Grade-UP/Bihar (Delhi)	Burma spot FAQ 2005 (Mumbai)
06.02.06	2825-2830	2325	2651
07.02.06	2825	2300	2591
08.02.06	2800-2825	3000	2571-2581
09.02.06	2800	3025	2581
10.02.06	2850	-	2575
11.02.06	2900	-	2650

Urad Prices in secondary markets

QUALITY	04.02.06	11.02.06
Gulbarga New	NA	NA
Latur loose New	2650	2750
Akola New	2650	2850

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
04.02.06	500	550
11.02.06	520-525	570

TUR:

Perplexity in tur markets prevailed all through the week. Delay in tur harvest in Maharashtra has raised fresh doubts over size and situation of crop therein. Maharashtra is the second largest producing state of tur after Karnataka. Meanwhile, this delay has paved the way for its import from Myanmar despite higher quotes of Burmese tur. Sporadic harvest of tur has commenced in Burma. Some 4,456 MT of tur has just arrived at Mumbai port from Burma this week.

Tur Prices at Delhi / Mumbai (Rs/mtl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
06.02.06	1750	1925	1575
07.02.06	1750	1925	1541
08.02.06	1735-1740	1835-1840	1601
09.02.06	1750	1835-1840	1611
10.02.06	1750	1850	1620
11.02.06	1775	1900	1650

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	04.02.06	11.02.06
Gulbarga - Red Tur	1600	1650
Latur Red tur (Mh Line)	1700-1730	1700-1800
Latur White tur (Mh Line)	1700-1740	1800
Jalna Red	1575-1625	1625-1650
Jalna White	1650	1650
Jalna BDM	1800-1825	1800
Akola Red Marathwada Line (motor cut)	1550	1680-1700
Akola Red Vidharbha Line (motor cut)	1680	1700-1711
Vijaywada Local	1625	1710

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
04.02.06	300
11.02.06	330

MUNG:

Sentiments are improving in Moong markets. Demand for the moong remained good in northern India for marriage season. Off take of moong is also seen picking up in Maharashtra, where demand is improving for mogar. Harvest of moong although is due in some areas of Andhra Pradesh, Karnataka and Gujarat, it would unlikely to have much impact on its prices. Size of this crop grown does not stand large and mostly being consumed in respective producing areas. Besides, few consignments from Burma are also have started, where harvesting of pedishwar grade is in progress.

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
04.02.06	3250	-
11.02.06	3250	2950-3000

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
04.02.06	560	535	575
11.02.06	560	535	570

CHICKPEAS:

Fresh concern over likely weather havoc in some areas of Rajasthan coupled with little delay in its harvest in Madhya Pradesh put chana markets back on bullish track. Gram in fact is generally grown as dry crop in the rabi season in areas having low to moderate rainfall and mild cold weather. Increase in temperature however, hastens ripening/maturity, which might cut yield potential. Temperature has been slightly higher than normal in northern India this year. However, delay in MP is not very concerning factor. Traders are expecting harvest to pick up latest by next week.

Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
06.02.06	1910-1915	1880	1750
07.02.06	1985-2000	1950	1800-1810
08.02.06	2020-2050	1950	1780
09.02.06	2075	-	1850
10.02.06	2070-2075	2040	1900
11.02.06	2050-2060	2020-2030	1810-1815

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	04.02.06	11.02.06
Gulbarga New	1600	1700

Latur (Gauran)	1600-1650	1625
Latur (Annagiri)	1725	1750
Latur Vijay	1725	1700
Jalna (Gauran)	1625	1650
Jalna (Pila)	1650	1800
Akola (Mixed) motor cut	1650	1680
Akola new (Chapa) motor cut	1725	1735
Kanpur (mandi rates)	1935	2050

LENTILS:

Lentil markets turned easy with the picking up of harvest in all the producing belts. According to traders, harvest of local grade has just started, while harvest of chotti masoor (export grade) will likely to start by middle of March. Acreage under chotti masoor is feared to have declined this year. Demand for the same remained subdued in domestic markets.

Prices in Delhi/ UP/ Indore (Rs/qtt.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
06.02.06	1450-1600	1850-1900
07.02.06	1650	1975
08.02.06	1650-1675	1975-2000
09.02.06	1650-1700	2000
10.02.06	1700	2000
11.02.06	1590-1600	2000

Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
06.02.06	1550	1540	1430	1640	1680
07.02.06	1580	1570	1450	1650	1700
08.02.06	1580	1570	1450	1680	1720
09.02.06	1600	1590	1450	1650	1700
10.02.06	1620	1610	1500	1620	1670
11.02.06	1610	1600	1500	1620	1670

FIELD PEAS:

Field pea markets also see steady to weak trend. Demand for the same remained subdued. Harvesting of the same has started. Stock of imported field pea also is good. Long term perspective of field pea does not seem promising.

Peas Price Movement (Rs/qt)

Offers	Kanpur New	Mumbai Peas
04.02.06	1075	981
11.02.06	1090	965

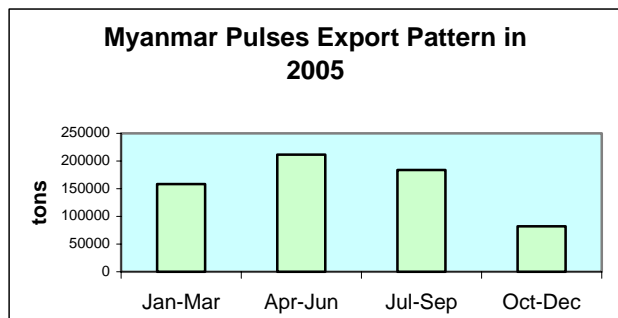
Latest Vessel Position

Mumbai Port is expecting 'Noora' to deliver 16,354 MT of pulses. The cargo was loaded from Yangon. Able Marine agents will be handling the vessel. Delivery of 4,000 MT of pulses is continuing at the port from the vessel 'Al Muztuba'. The vessel is being handled by Sai Freight agents.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

International Highlight



Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.125
European Union	Euro	53.372
United Kingdom	GBP	77.000

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