

PULSES

Jan 30th - Feb 04th, 2006

MARKET HIGHLIGHTS

URAD:

Sentiments in Urad markets turned weak following reports of imported consignments. Since, size of urad crop in rabi season is likely to remain up on year basis, exporters will be keen in dumping their leftover last year stock before onset of fresh rabi harvest in India. There were reports that two vessel had been departed in the end of January from Myanmar. Demand for the same has gone down in domestic markets. Millers are expecting downhill movements in urad prices with the onset of Rabi crop harvest. So, millers have appeared as reserved buyers.

Urad Prices in Delhi and Mumbai (Rs/qrtl.)

Date	Burma FAQ 2005 (Delhi)	Loval Grade-UP/Bihar (Delhi)	Burma spot FAQ 2005 (Mumbai)
30.01.06	2800	2300	2550
31.01.06	2750	2275	2480
01.02.06	2775	2300	2541
02.02.06	2800	2300	2531
03.02.06	2775	2300	2531
04.02.06	2800	2300	2541

Urad Prices in secondary markets

QUALITY	28.01.06	04.02.06
Gulbarga New	NA	NA
Latur loose New	2700	2650
Akola New	2750	2650

International Price Offer For Urad, FAQ, SQ New: \$/MT CNF (Mumbai/ Chennai) 90 Days

Date	F A Q	S Q
28.01.06	500	550
04.02.06	500	550

TUR:

Harvest of tur is gradually picking up in Maharashtra. Tur arrivals in important markets like Latur are averaging 15,000 bags daily. It's already on peak in Karnataka.

Maharashtra and Karnataka accounts for more than 50% of total tur production. Sporadic harvest of the same has also been started in Myanmar. Tur is the only kharif crop spared by weather atrocities this year. Size of crop is undoubtedly good, which traders expect should cross 22 lakh ton this year. Traders, however, rule out possibility of its prices to ease below 1500 levels, which would be lucrative enough to expedite covering by stockists. Furthermore, few consignments are scheduled to reach shortly at Mumbai port from Myanmar.

Tur Prices at Delhi / Mumbai (Rs/qrtl.):

Date	Burma Spot Delhi	Maharashtra Line (Delhi)	Burma Spot Mumbai
30.01.06	1675	-	1525
31.01.06	1675	1875	1511
01.02.06	1700	1800	1521
02.02.06	1720	1825	1511
03.02.06	1700	1890	1531
04.02.06	1725	1900	1541

Tur Prices in secondary markets

QUALITY AND CENTRE NAME	28.01.06	04.02.06
Gulbarga - Red Tur	1625	1600
Latur Red tur (Mh Line)	1675-1680	1700-1730
Latur White tur (Mh Line)	1715	1700-1740
Jalna Red	1650	1575-1625
Jalna White	1650	1650
Jalna BDM	1800	1800-1825
Akola Red Marathwada Line (motor cut)	1625	1550
Akola Red Vidharbha Line (motor cut)	1550-1600	1680
Vijaywada Local	1550	1625

International Price for Tur USD/MT CNF (Mumbai) 90 Days

DATE	Burmese (FAQ/lemon/ Shwebo)
28.01.06	300
04.02.06	300

MUNG:

Moong markets have caught in a tight range in southern states, where both demand and supply factors have been ebbed down equally. Stock of the moong is short in Southern states. Low scaled intermittent import has been patching up the supply gap therein. Southern markets have been sourcing their moong requirement from Burma. Demand for the same however is improving in northern India for marriage season, where situation of stock also is relatively good. Mild pressure is likely with the harvest of Rabi moong due in coming weeks in Karnataka and Andhra Pradesh.

Latest prices in Mumbai and Delhi (Rs/qt.)

Date	Kekdi/ Kishangarh (Delhi)	Shekhawati -Bisao (Delhi)
28.01.06	3200	-
04.02.06	3250	-

International Price Offer for Moong USD/MT CNF (Mumbai) 90 Days

Date	Burmese Pokako	Burmese Annashewa	Burmese Pedishewa
28.01.06	560	535	585
04.02.06	560	535	575

CHICKPEAS:

Chana markets have been shaky on uncertainty over momentum of harvest in major growing areas. Harvest has started in almost all the areas in Madhya Pradesh. Madhya Pradesh is the largest chickpea producing state. Harvest of chana in Rajasthan, which is the second largest produce of chana after MP, will be gaining momentum in March. Supply is the key-driving factor in immediate. Millers have been buying hesitantly bearing in mind likely decline in its prices with the increase in pressure of harvest. People do not have any doubt over big dimensions of the crop, suspicion stands on timing of harvest.

Desi Chickpea Price Change in Delhi and Indore (Rs/qt.)

Date	Rajasthan (Delhi)	M.P. (Delhi)	Indore (Kantewala)
30.01.06	1825	1800	1700
31.01.06	1835	1810	1715
01.02.06	1835-1850	1800	1735
02.02.06	1880	1825	1770
03.02.06	1890	1835	1785
04.02.06	1910	1875	1780

Prices in Mandies of Maharashtra/ UP/ Karnataka

Centres	28.01.06	04.02.06
Gulbarga New	1650	1600
Latur (Gauran)	1650	1600-1650
Latur (Annagiri)	1750	1725
Latur Vijay	1750	1725
Jalna (Gauran)	1650	1625
Jalna (Pila)	1700	1650
Akola (Mixed) motor cut	1700	1650
Akola new (Chapa) motor cut	1725	1725
Kanpur (mandi rates)	1900	1935

LENTILS:

Sentiments turned easy in lentil markets with the onset of harvesting in some areas of Uttar Pradesh and Madhya Pradesh. Arrivals of lentil have started in Lalitpur and Sagar belts. According to traders, harvest in Madhya Pradesh this year is expected to increase by 20% compared to last year.

Prices in Delhi/ UP/ Indore (Rs/qtl.)

Date	MP/Kota Line (Delhi)	UP/Sikari (Delhi)
30.01.06	1450	1950
31.01.06	1450	1965
01.02.06	1465	1970
02.02.06	1470	1975
03.02.06	1450	1850
04.02.06	1450	1900

Prices at Secondary Centres (Rs/qt)

Date	Indore Masra	Indore Masoor	Indore Medium	Kanpur	Bareilly
30.01.06	1610	1600	1500	1630	1690
31.01.06	1610	1600	1500	1635	1685
01.02.06	1600	1590	1500	1630	1680
02.02.06	1600	1590	1500	1635	1685
03.02.06	1600	1590	1500	1630	1680
04.02.06	1600	1590	1500	1635	1680

FIELD PEAS:

Field pea markets also see steady to weak trend. Demand for the same remained subdued. Harvesting of the same has started. Stock of imported field pea also is good. Long term perspective of field pea does not seem promising.

Peas Price Movement (Rs/qt)

Offers	Kanpur New	Mumbai Peas
28.01.06	1070	1001

04.02.06	1075	981
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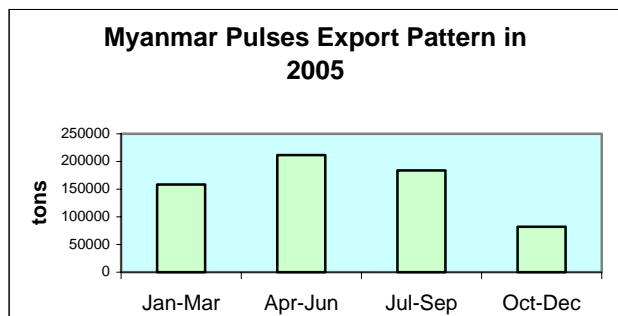
Latest Vessel Position

One Vessel namely MV Al Muztuba is due to arrive shortly at Mumbai port. Vessel is carrying total 5,552 MT of Pulses. In break up, vessel contains 1680 MT of tur, 864 MT Mung and 3000 MT of Urad.

India's Import Matrix for Burmese Pulses (Tonnes)

Pulses	Jan, 05	Feb, 05	Mar, 05	April, 05	May, 05
Black Matpea	13,113	14,376	26,256	26,472	31,598
Mung beans	1,390	1,832	3,051	3,317	1,749
Black Eye Beans	48	477	2,336	2,382	1,331
Chickpeas	-	48	3,296	631	5,582
Tur whole	10,949	13,852	18,571	5,603	11,165
Kidney Beans	319	46	275	1,032	1,752
Total	25,819	30,849	54,785	39,720	53,273

International Highlight



Monthly Total Exports of Burma (qty. in tonnes)

Months	2003	2004	2005
January	43,885	59,450	37,528
February	65,471	85,062	51,171
March	70,011	131,179	71,433
April	88,772	129,001	56,153
May	51,591	139,895	62,878
June	100,893	98,906	92,430
July	107,520	68,992	64,063
August	87,198	47,786	75,578
September	100,575	30,748	
October	99,008	34,080	
November	36,638	45,107	
December	38,493	35,584	
Total	8,90,055	9,05,790	509,434

(Source: Commerce Ministry, Myanmar)

Latest FOREX Rates

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.230
European Union	Euro	53.480
United Kingdom	GBP	78.690

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