

MAJOR ACTIVITY HIGHLIGHTS

- **Soymeal Market Remain Range bound**
- **Soymeal Futures Witnessed Speculative Trading**

DOMESTIC MARKET

Soy meal

Stand still condition persists for soymeal in different centers and the prices remain steady. Fresh demand from Vietnam, Japan, South Korea, China, Indonesia, Taiwan and Thailand are the major importing countries. International scenario remains still in favour of bears as the harvesting continue in full swing in South America. Traders are keenly watching the situation and waiting for any fresh news. It is expected that the prices may improve in near term on account of fresh demand from Far East countries. The prices at Indore spot market remain range bound at Rs 7800-8000/ton as per quality. Where Nanded and Latur is traded in between Rs. 7500-7600. Dhulia/Jalna and Datia witnessed Rs. 7900-8000 and 8200 respectively. In Nagpur the meal witnessed Rs. 7300/7600. Medium term international scenario is expected to remain bearish on account of full swing harvesting in South America. Exporters are waiting for any fresh demands from East. Soymeal prices looking forward for any good response from abroad as well as any government intervention to ease the panic condition of soybean growers. The gains were restricted by the prevailing bearish factors in the international scenario where Brazil harvest is in full swing. Prices remain range bound with slight decrease in various ports. Prices at port prevail at a range bound fashion.

Current vessel positions in different ports

Jamnagar Port is loading 6,700 MT of SBM to Indonesia on the vessel 'Jasmine Ace'. GAC agents is handling the vessel. Loading of 13,000 MT of SBM is continuing at Jamnagar Port on the vessel 'Kibishio Maru' to Vietnam. JM Baxi agents is handling the vessel. 'Bright Dream' is expected at Kandla Port to load 5,000 MT of SBM to Far East. Patel Shipping agents will be handling the vessel. The port is expecting 'Multi Trader' to load 15,500 MT of SBM. Taurus agents will be handling the vessel. The port is expecting 'Luna Blue' to load 11,250 MT of SBM. JM Baxi agents will be handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Delfinaki	16000	Expected	New Zealand
	Bright Dream	5000	Expected	Far East
	Multi Trader	15500	Expected	

	Shang Yuan Men	13500	Loading	Korea
	Luna Blue	11250	Expected	
Jamnagar	Iran Mahallati	12600	Loading	China
	Sunrise Ocean	19000	Expected	China
	New Yega	12000	Arrived	Singapore
	Iran Gheyamat	16500	Loading	China
	Sin Chon	14000	Loading	Vietnam
	Jasmine Ace	6700	Loading	Indonesia
	Lever Star	6400	Expected	Indonesia
	Kibishio Maru	13000	Loading	Vietnam
Mumbai	Indruva Valley	2600	Expected	

NCDEX Soy meal Futures at Indore (10 April 06)

Contract	Prev Close	High	Low	Close	Change
April 06	8045.0	8050.0	8050.0	8050.0	+5.0
May 06	7901.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	8.04.06	10.04.06	Parity To
Indore (MP)	7800-8000	7800-8000	Guj, MP
Datia (MP)	8200	8200	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	7700	7700	Up, Bihar, Bengal, Nepal
Nanded/Latur	7500-7600	7500-7600	Andhra, AP, Kar TN
Dhulia/Jalna	7900-8000	7900-8000	Mumbai Maharashtra
Nagpur (42/46)	7300/7600	7300/7600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	8500	8500	Local and South
Solapur	8400	8400	Local and South

Kota	7850	7850	Rajasthan, Del, Punjab, Haryana
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DOC Port rate at different centers

Centers	FOR Price	
	8.04.06	10.04.06
Kandla (old jute bags)	8500 (Buyer)- 8550 (Seller)	8500 (Buyer)- 8550 (Seller)
Mumbai (PP bags)	8500 (Buyer)- 8550 (Seller)	8500 (Buyer)- 8550 (Seller)
Vizag (old jute bags)	8500 (Buyer)- 8550 (Seller)	8500 (Buyer)- 8550 (Seller)

Rape/ Mustard Meal

Prices of mustard meal remain range bound today with slight fluctuation. The current scene is mostly favouring bears. The Mustard oilcake prices were range bound at Rs 4100 in Morena, whereas it remains Rs 3700-3750 in spot market of Kota. Prices at Jaipur spot market remain Rs.4100. Mundra and Kandla port witnessed at Rs. 4800 and 4750 respectively.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	8.04.06	10.04.06
Jalna	3900	3900
Chalisingaon	4100	4100
Khamgaon	3825-3850	3825-3850
Latur	3700-3800	3700-3800
Rudrapur	4050	4050
Parli	3700	3700

Groundnut meal

Groundnut in the domestic market remains range bound with slight decrease. There is nothing new input in the groundnut meal market as the arrivals, crushing and demand all seems to be steadied. The prices will improve slightly if the prices of the seeds jump higher in lower supply scenario. GN meals (40%) were at Rs 6000 on credit and Rs 6500 per MT on cash in Saurashtra.

INTERNATIONAL MARKET

CBOT remain closed on Saturday and Sunday.

CBOT Soymeal Futures as on 7.04.06

Month	PCP	O	H	L	Ch	Close
May 06	172.7	172.0	172.0	170.5	-1.6	171.0
July 06	174.9	174.0	174.0	172.8	-1.5	173.3

WEATHER WATCH:

Under the influence of western disturbance, rain/snow with isolated heavy falls has occurred at most places over Jammu & Kashmir region; at many places over Himachal Pradesh and at isolated places over Uttaranchal. Isolated rain/thunder-showers have also occurred over Punjab and Haryana. With likely eastward movement of the western disturbance, rainfall/ snowfall activity over Western Himalayas is likely to decrease. Scattered rain/thunder-showers activity is likely to continue over northeastern States and Sub-Himalayan West Bengal & Sikkim during next 2-3 days. Heat wave conditions continue to prevail over parts of Rajasthan, Western parts of Haryana, Madhya Pradesh, East Uttar Pradesh and Chhattisgarh.

NORTH-WEST INDIA: Rain/snow is likely at a few places over Jammu & Kashmir and **isolated** over Himachal Pradesh & Uttaranchal. Isolated rain/thundershowers may occur over West Uttar Pradesh. Mainly dry weather over the rest region. The day temperatures over the region are likely to decrease.

EAST INDIA: Rain/thundershowers are likely at a few places over Sub- Himalayan West Bengal & Sikkim. Mainly dry weather is likely over rest region.

NORTHEAST INDIA: Rain/thundershowers are likely at many places over Arunachal Pradesh, Assam & Meghalaya and at a few places over the rest region.

SOUTH INDIA: Weather will be mainly dry over the region except isolated rain/ thundershowers over south Tamil Nadu and Kerala. Temperatures likely to increase by 2-3° C over the region.

WEST INDIA: Weather will be mainly dry over the region. Day temperatures over Rajasthan are likely to fall.

CENTRAL INDIA: Weather will be mainly dry over the region. Day temperatures are likely to decrease by 1-2° C.

Outlook for subsequent two days based on NCMRWF and other numerical weather products: Isolated rainfall/snowfall activity is likely over the Western Himalayas. Scattered rainfall activity over northeastern States.

Source: IMD, GOI

Forex Rate on 10.04.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.74
European Union	Euro	54.14
Japan	100 Yen	37.84
United Kingdom	GBP	77.95

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