

Oil Meal

April 5th 2006

DOMESTIC MARKET

Soy Meal

Soy meal prices are expected to remain range bound with slight fluctuation in the domestic market. Unless and until there is any fresh demand from outside, the situation is likely to continue. The domestic prices in the various centers are as follows:

DOC Rates at Different Centers

Centres	Ex Factory Rate (Rs./ton)	
	3.04.06	4.04.06
Indore	7900-8000	7900-8000
Datia	8200	8200
Shivpuri	7750	7750
Nanded/Latur	7800	7700-7800
Dhulia/Jalna	8000-8100	7900
Nagpur (42/46)	7300/7700	7400/7700
Sangli	8400	8500
Solapur	8300	8400
Kota	7850	7850

Sunflower Meal Rates at Different Centers

Places	3.04.06	4.04.06
Jalna	-	-
Chalisgaon	4100	3825
Khamgaon	3925	4000
Latur	3750	3650

Current vessel positions in different ports

`Bright Dream' is expected at Kandla Port to load 5,000 MT of SBM to Far East. Patel Shipping agents will be handling the vessel. The port is expecting `Multi Trader' to load 15,500 MT of SBM. Taurus agents will be handling the vessel. The port is expecting `Luna Blue' to load 11,250 MT of SBM. JM Baxi agents will be handling the vessel. Loading of 6,400 MT of SBM is continuing at Kandla Port on the

vessel `Lever Star' to Indonesia. The vessel is being handled by Interocean agents. `New Vega' has berthed at Jamangar Port and continues to load 12,000 MT of SBM to Singapore. Avni Shipping agents is handling the vessel. The port is loading 16,500 MT of SBM to China on the vessel `Iran Gheyamat'. Seacrest agents is handling the vessel. Loading of 13,000 MT of SBM is expected at Jamnagar Port on the vessel `Kibishio Maru' to Vietnam. JM Baxi agents will be handling the vessel. The port is expecting `Sunrise Ocean' to load 19,000 MT of SBM to China. Seacrest agents is handling the vessel.

Groundnut meal

Stand still condition persists for groundnut in the domestic markets. There is nothing new input in the groundnut meal market as the arrivals, crushing and demand all seems to be steadied. With increasing arrivals and falling mustard prices, crushing is also shifting towards mustard and which in turn is supporting groundnut prices at current levels. The prices are almost steady. The prices will improve slightly if the prices of the seeds jump higher in lower supply scenario. GN meals (40%) were at Rs 6100 on credit and Rs 6600 per MT on cash in Saurashtra.

Rape/ Mustard Meal

Prices of mustard meal remain range bound today with slight fluctuation. The arrivals of Mustard seed in different mandis of Rajasthan decreased today and were seen around 300000 bags. The procurement by government is going on at steady pace and has no major impact on the prices. Also, NAFED has started crushing its old stocks in its hired mills. However, mustard market is not finding much strength from these positive developments. The current scene is mostly favouring bears. The Mustard oilcake prices were range bound at Rs 4250 in Morena, whereas it remains Rs 4025 in spot market of Kota. Prices at Jaipur spot market remain Rs. 4125.0. Mundra and Kandla port witnessed at Rs. 4950 and 4900 respectively.

Forex Rate on 04.04.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.61
European Union	Euro	54.17
United Kingdom	GBP	77.56
Japan	100 Yen	37.92

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