

GUAR SEED and GUAR GUM

April 05, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Guar Futures: Settled higher near day's high

TECHNICAL ANALYSIS

Commodity: Guar Seed
Perspective: Very Short Term
NCDEX May Contract



Chart Indicators:

Candlesticks: Bearish, firm opening
MACD: Bullish, moving upwards
Stochastic: Bearish, moving upwards
Overall: bullish

Market Outlook:

The guar seed futures are expected to trade upwards initially following a firm opening and downward thereafter. Trade with intraday outlook.

Supports & Resistances - Guar Seed:

Contract	Supp 1	Supp 2	Res 1	Res 2
May	1800	1790	1935	1950

Intraday Trade Recommendations:

Sell NCDEX- May Guar Seed near 1900 with **target** of 1930, then 1945. **Stop loss** at 1885.

Do not carry forward the position until the next day.

Commodity: Guar Gum
Perspective: Very Short Term
NCDEX May Contract



Chart Indicators:

Candlesticks: Bearish, firm opening
MACD: Bullish, moving upwards
Stochastic: Bearish, moving upwards
Overall: bullish

Market Outlook:

The guar gum futures are likely to trade upwards initially following a firm opening and downward thereafter. Trade with intraday outlook.

Supports & Resistances - Guar Gum:

Contract	Supp 1	Supp 2	Res 1	Res 2
May	4725	4680	4982	5010

Intraday Trade Recommendations:

Buy NCDEX- May Guar Gum near 4870 with **target** of 4930, then 4960. **Stop loss** at 4840.

Do not carry forward the position until the next day.

FUNDAMENTAL ANALYSIS

SALIENT POINTS OF THE DAY

Guar futures settled higher near day's high in final action.

Arrivals at the major markets reported to be steady at the lower side.

Prices are likely to move upwards initially following a firm opening and downward thereafter.

MARKET COMMENTARY

GUAR SEED:

The guar seed futures at the NCDEX witnessed an upward trade following a steady opening. Increased buying support has pushed up the futures and the futures settled near to the day's high in final action. The May future traded in a higher range of 1880.00-1922.00. At the spot markets also guar seed was quoted at Rs 1872 per quintal in Jodhpur market at the morning session of trade

GUAR GUM:

The guar gum futures at the NCDEX witnessed an upward trade after a firm opening. The futures finished higher near to the day's high on increased buying interest. The May future traded in the range of 4840.00-4949.00. At the spot markets also guar gum was quoted at Rs 4880 per quintal in Jodhpur market at the morning session of trade.

Guar Prices at Major Markets in Rajasthan/Haryana

(Rs./quintal)

Commodity	Centres	03.04.06	04.04.06	Change
	Bikaner	1870	N/A	
Guar Seed	Jodhpur-B line	1870	N/A	
	Jodhpur-M line	1845	N/A	
	Nokha	Closed	N/A	
	Sriganganagar	1680	N/A	
	Shiwani	1715	N/A	
Guar Gum	Jodhpur	4880	N/A	

BIKANER GUAR VAYDA

Guar Prices at Bikaner Vayda

(Rs./ 20 kg)

Contract	Prev. Close	Open	Close	Change
May	363.00	365.50	369.60	+6.60

Price Movements at Bikaner Vayda

The Bikaner vayda witnessed moderately upward trade on buying support following a firm opening. The May contract settled higher near day's high in final action during Tuesday's trade.

WEATHER HIGHLIGHTS (04-04-06)

NORTH-WEST INDIA (J & K, H. P., UTTARANCHAL, PUNJAB, HARYANA, DELHI, WEST UP)

Mainly dry weather is likely over the region. Dry temperatures over the region are likely to remain 2-4° C above normal.

WEST INDIA (MAHARASHTRA OTHER THAN VIDARBHA, GUJARAT, RAJASTHAN)

Weather will be mainly dry over the region with increase in day temperatures.

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