

## MAJOR ACTIVITY HIGHLIGHTS

- **Soymeal Market Remain Range bound**
- **Soymeal Futures Witnessed Speculative Trading**

## DOMESTIC MARKET

### Soy meal

Improvement of soy meal prices could be noticed in the spot market due to depleting stocks of soybean seeds thereby reducing the arrivals in the market. Growing demand from the plants and improving Mandi rate also helped to lift up the meal. Activities in the ports also provided additional support. Traders are looking forward with optimism for possible demand from the exporters. Improved activity could also be noticed in the ports as some vessels arrived in the ports. Most of the domestic centers observed range bound movement as there were no major change in the situation and demand comes in small packages. International scenario remains still in favour of bears as the harvesting continue in full swing in South America. Traders are keenly watching the situation and waiting for any fresh news. It is expected that the prices may improve in near term on account of fresh demand from Far East countries. The prices at Indore spot market remain range bound at Rs 8000-8100/ton as per quality. Where Nanded and Latur is traded in between Rs. 7700-7800. Dhulia/Jalna and Datia witnessed Rs. 8000 and 8100 respectively. In Nagpur the meal witnessed Rs. 7400/7700. Soymeal prices looking forward for any good response from abroad as well as any government intervention to ease the panic condition of soybean growers. Prices at port prevail at steady rate.

### Current vessel positions in different ports

`Bao Heng Men' has berthed at Kandla Port and continues to load 12,300 MT of SBM to Japan. Shantilal agents is handling the vessel. The port is expecting `Luna Blue' to load 11,250 MT of SBM. JM Baxi agents will be handling the vessel. Jamnagar Port is loading 6,700 MT of SBM to Indonesia on the vessel `Jasmine Ace'. GAC agents is handling the vessel. Mumbai Port is expecting `Seven Star' to load 4,800 MT of SBM.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Bright Dream	5000	Expected	Far East
	Multi Trader	15500	Arrived	Japan
	Luna Blue	11250	Expected	
	Bao Heng	12300	Arrived	Japan
Jamnagar	Iran Mahallati	12600	Loading	China

	Sunrise Ocean	19000	Expected	China
	New Yega	12000	Arrived	Singapore
	Sin Chon	14000	Loading	Vietnam
	Jasmine Ace	6700	Loading	Indonesia
	Lever Star	6400	Expected	Indonesia
	Kibishio Maru	13000	Loading	Vietnam
Mumbai	Indruva Valley	2600	Expected	
	Seven Star	4800	Expected	

### NCDEX Soy meal Futures at Indore (19 April 06)

Contract	Prev Close	High	Low	Close	Change
April 06	8000.0	-	-	-	-
May 06	7625.0	8400.0	7650.0	7650.0	+25.00

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	18.04.06	19.04.06	Parity To
Indore (MP)	7800-8200	8000-8100	Guj, MP
Datia (MP)	8300	8200	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	7900	7900	Up, Bihar, Bengal, Nepal
Nanded/Latur	7900-8000	7700-7800	Andhra, AP, Kar TN
Dhulia/Jalna	8000	8100	Mumbai Maharashtra
Nagpur (42/46)	7700/8100	7400/7700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	8500	8600	Local and South
Solapur	8400	8500	Local and South
Kota	8150-8250	8150	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	18.04.06	19.04.06
Kandla (Old jute bags)	8700 (Selling)	8700 (Buyers)- 8800 (Sellers)
Mumbai (PP bags)	8650 (Selling)	8700 (Buyers)- 8800 (Sellers)
Vizag (Old jute bags)	8700 (Selling)	-

### Rape/ Mustard Meal

Prices of mustard DOC remain steady in the domestic market on account of high domestic demand. The Mustard oilcake prices improved slightly at Rs 4200 in Morena, whereas prices at Kota market remain at Rs. 4100. Prices at Jaipur spot market improve slightly Rs.4250. Mundra and Kandla port witnessed trading at Rs. 4950 and 4900 respectively.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	18.04.06	19.04.06
Jalna	-	-
Chalisingaon	-	-
Khamgaon	4100	4100
Latur	3900-4000	3900-4000
Rudrapur	4050	4050
Parli	3900-4000	3900-4000

### Groundnut meal

Groundnut in the domestic market remains range bound. There is nothing new input in the groundnut meal market as the arrivals, crushing and demand all seems to be steadied. The prices will improve slightly if the prices of the seeds jump higher in lower supply scenario. GN meals (40%) were at Rs 6100 on credit and (45%) at Rs 6600 per MT on cash in Saurashtra.

### INTERNATIONAL MARKET

#### CBOT Soy Futures Rally Up

May Soybeans settled up 4 cent at \$5.755/bushel, 2 cent off the high and 7 cent up from the low. November

Soybeans settled up 5.25 cent at \$6.0975 was 7.75 cent up from the low and 1 3/4 off the high. May Soymeal settled up \$0.2 at \$177.7/ton, which was \$0.7 up from the low and \$0.8 off the high. May Soybean Oil closed up 0.55 cent at 23.25 cent/pound, 0.1 cent off the high and 0.53 cent up from the low. Market initially decline on the idea of yesterday high but bounce in the wheat prices supported the market later on. Ambiguity continues over the issue of wet weather in certain region. Exports continue with slow pace but expected to recover soon. Strong Brazilian currency helped the US to boost exports. Producers selling is picking fast in the Brazil as the Brazil harvest is near 70% complete.

#### CBOT Soymeal Futures as on 18.04.06

Months	PCP	Open	High	Low	Change	Close
May 06	177.5	177.5	178.5	177.0	+0.2	177.7
July 06	178.4	178.5	179.2	177.5	-0.1	178.3

### WEATHER WATCH:

Bihar, East Uttar Pradesh, Orissa, Jharkhand, West Bengal & Sikkim and northeastern States have experienced rain/thundershowers at many places during past 24 hours. This activity is likely to decrease from today onwards except over northeastern States and Sub-Himalayan West Bengal & Sikkim where it is likely to continue for next 24 hrs. and decrease thereafter. Day temperatures continue to be 6-8 deg. C below normal over Gangetic plains, central & east India and over northeastern States. A general increase in the day temperatures is likely over the country during next 3-4 days.

**Chief amounts of rainfall (in cm) during the past 24 hours:** Malda-6, Gangtok, Dhubri & Guwahati -3 each, Patna, Jamshedpur, Bhagalpur, Shantiniketan & Jalpaiguri -2 each; Jharsugudha, Varanasi & Allahabad -1 each.

**Source: IMD, GOI**

#### Forex Rate on 19.04.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.14
European Union	Euro	55.78
Japan	100 Yen	38.60
United Kingdom	GBP	80.46

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