

VEGOIL

April 17-22, 2006

MAJOR WEEKLY HIGHLIGHTS

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DOMESTIC & INTERNATIONAL NEWS

USDA: Weekly Export Sales Highlights

Weekly Export Sales Highlights of US Department of Agriculture is released on Thursday i.e. April 20, 2006. This summary is based on reports from exporters (for the period of April 07-13, 2006).

Soybeans: Net sales of 194,600 MT--a marketing-year low--were 44 percent under the week earlier and one-third below the prior 4-week average. Major increases were reported for Mexico (82,000 MT), Morocco (25,000 MT), Taiwan (24,600 MT), unknown destinations (24,000 MT), and Japan (21,500 MT). Exports of 288,700 MT were 54 percent above the week earlier, but 39 percent under the prior 4-week average. The primary destinations were China (98,700 MT), Japan (83,100 MT), Mexico (64,200 MT), and Turkey (16,200 MT).

Soybean Cake and Meal: Net sales of 142,600 MT were 67 percent above the week earlier and 37 percent over the prior 4-week average. The primary buyers were Mexico (44,800 MT), the Philippines (24,500 MT, including 24,000 MT switched from unknown destinations), Canada (19,600 MT), and Tunisia (12,000 MT). Exports of 148,500 MT were 38 percent over the previous week and 33 percent above the prior 4-week average. The major destinations were Mexico (26,600 MT), the Philippines (24,800 MT), Canada (24,500 MT), Saudi Arabia (22,800 MT), the Dominican Republic (20,900 MT), and Honduras (10,500 MT).

Soybean Oil: Net sales of 2,800 MT were primarily for Mexico (2,400 MT). Exports of 7,300 MT were mainly for Mexico (6,600 MT) and Canada (500 MT).

Source: USDA

GOI: Cuts Base Import Prices on Edible Oils

April 17: Government of India cuts base import prices on edible oil on Friday, i.e. April 17, 2006. Govt. of India reduced base import prices on Crude Soybean Oil at \$ 518/ton (-6) from \$ 524/ton, Crude Palm Oil at \$ 420 /ton (-10) from \$ 430/ton, RDB Palm Oil at \$ 435/ton (-10) from \$ 445/ton, Crude Palm Olein at \$ 442/ton (-10) from \$

452/ton, Other Palm Oil 428 (-10) from \$438/ton, RBD Palmolein 445 (-10) from \$455/MT, Other Palmolein 444 (-10) from \$454/ton. Base import prices are used by the government of India to calculate import duties regardless of the actual market prices of the commodities. Revised tariff values of various edible oils as shown in the table below.

Table: GOI has revised base import prices

Commodities	Current Tariff Rate	Unit (US \$/Ton)	
		Previous Tariff Rate	Change (US \$)
Crude Soybean Oils	518	524	-6
CPO	420	430	-10
RBD Palm Oil	435	445	-10
Crude Palm Olein	442	452	-10
RBD Palm Olein	445	455	-10
Other Palm Oil	428	438	-10
Other Palmolein	444	454	-10

Source: Ministry of Finance, GOI.

Worlds Largest Bio-Diesel Plant Scheduled in Indiana

The world's largest soy biodiesel production plant in the world is being constructed in Indiana. Indiana Governor Mitch Daniels and Lt. Governor Becky Skillman, along with state soybean leaders, broke ground on the world's largest biodiesel production plant near Claypool, Indiana. Agribusiness is a core element of Indiana economic and renewable energy production is the lead item in the agricultural component of our strategy. The plant, being

built by Louis Dreyfus Agriculture, is expected to produce up to 250,000 gallons of biodiesel per day, totaling more than 80 million gallons per year. An integrated, on-site, soybean processing plant will provide about 260,000 metric tons of soybean oil for the biodiesel production. In addition, one million tons of protein-rich soybean meal produced each year will be used by the livestock and poultry industry.

Malaysia: April Palm Oil Exports Up 4.08%

A cargo surveyor SGS (Malaysia) Bhd. released its export sales estimates on Monday i.e. April 17, 2006. Malaysian palm oil exports in April 1-15, 2006 totaled 536334 metric tonnes, up 4.08% from 515291 metric tonnes in March 1-15, 2006.

Details of major items, which is estimated by SGS are as follows: Table 1 shows that Export of RBD Palm Olein, Oil

and Stearin increased by 3.66, 22.29 and 10.91 per cent respectively in April 1-15, 2006 as against of March 1-15, 2006. However, Table 1 shows that export sales of Crude Palm Oil declined by 21.50 per cent during the same period.

Table1: Shows the details of the major items in SGS estimate

(Unit: MT)

Items	April 1-15, 2006	March 1-15, 2006	Change %
RBD Palm Olein	195695	188791	+3.66
RBD Palm Oil	65211	53326	+22.29
RBD Palm Stearin	58659	52891	+10.91
Crude Palm Oil	101022	128690	-21.50

Source: SGS (Malaysia) Bhd.

Major Importers of Malaysia's Palm Oil

Estimates of export data released by Cargo Surveyor SGS on Monday i.e. April 17, for the period of April 1-15, 2006.

The major importers of Malaysian palm oil were as follows:

1. European Union 2. China 3. USA 4. India and 5. Pakistan

Country wise brief highlights of imports are as follows:

Table 2 shows that import of Malaysia's palm oil from USA and Pakistan increased by 88.08 and 140.30 percent respectively in April 1-15, as compared to March 1-15,

2006. On the other hand, Import of Malaysia's palm oil from EU, China and India declined to 27.32, 19.08 and 50.32 per cent respectively during the same period.

Table 2: Shows the major import destination of Malaysian palm oil:

(Unit: MT)

Countries/Continents	April 1-15, 2006	March 1-15, 2006	Change %
European Union	113852	156655	-27.32
China	82920	102470	-19.08
United States	69057	36717	+88.08
India	17700	35625	-50.32
Pakistan	32200	13400	+140.30

Source: SGS (Malaysia) Bhd.

Malaysia: April Palm Oil Export Up 15.62%

A cargo surveyor "Intertek Agri Services" released its export estimates that the Malaysian palm oil exports in April 1-15,

Source: Intertek Agri Services, Malaysia.

2006 totaled 595255 metric tonnes, up 15.62% from 514831 metric tonnes in March 1-15.

Malaysia: April Palm Oil Exports Up 8.15%

A cargo surveyor SGS (Malaysia) Bhd. released its export sales estimates on Thursday i.e. April 20, 2006. Malaysian palm oil exports in April 1-20, 2006 totaled 766044 metric tonnes, up 8.15% from 708345 metric tonnes in March 1-20, 2006.

Details of major items, which is estimated by SGS are as follows: Table 1 shows that Export of RBD Palm Olein, Oil and Stearin increased by 12.02, 59.91 and 6.53 per cent respectively in April 1-20, 2006 as against of March 1-20, 2006. However, export sales of Crude Palm Oil declined by 2.57 per cent during the same period.

Table1: Shows the details of the major items in SGS estimate**(Unit: MT)**

Items	April 1-20, 2006	March 1-20, 2006	Change %
RBD Palm Olein	295205	263523	+12.02
RBD Palm Oil	89721	56106	+59.91
RBD Palm Stearin	74119	69577	+6.53
Crude Palm Oil	145372	149209	-2.57

Source: SGS (Malaysia) Bhd.**Major Importers of Malaysia's Palm Oil**

Estimates of export data released by Cargo Surveyor SGS on Thursday i.e. April 20, for the period of April 1-20, 2006.

The major importers of Malaysian palm oil were as follows:

1. European Union 2. China 3. USA 4. India and 5. Pakistan

Country wise brief highlights of imports are as follows:

Table 2 shows that import of Malaysia's palm oil from EU, China, India and Pakistan declined by 18.85, 11.59, 50.32 and 41.82 percent respectively in April 1-20, as compared

to March 1-20, 2006. On the other hand, Import of Malaysia's palm oil from USA increased to 68.98 per cent respectively during the same period.

Table 2: Shows the major import destination of Malaysian palm oil:**(Unit: MT)**

Countries/Continents	April 1-20, 2006	March 1-20, 2006	Change %
European Union	171217	210998	-18.85
China	120690	136511	-11.59
United States	69057	40867	+68.98
India	17700	35625	-50.32
Pakistan	32200	55350	-41.82

Source: SGS (Malaysia) Bhd.**Malaysia: April Palm Oil Export Up 10.89%**

A cargo surveyor "Intertek Agri Services" released its export estimates that the Malaysian palm oil exports in April 1-20,

Source: Intertek Agri Services, Malaysia.

2006 totaled 796109 metric tonnes, up 10.89% from 717915 metric tonnes in March 1-20.

DOMESTIC MARKET ANALYSIS**Palm Oil**

Palm oil prices on spot market were range bound amid mixed sentiments in most markets during the week. Palm oil prices were high due to GMO declared by Indian Government on imported oil in the beginning and declined slightly in mid of this week due to cuts in tariff value on

import of all categories of palm oil by \$10/ton. It is improved at the end of this week on account of increasing demands of biodiesel from palm oil due to record high prices of crude oil. Palm oil prices are expected to move range bound with positive sentiments in near term.

Weekly prices for CPO**(Rs/ 10 kg)**

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Kandla	365	363	363	366	366	367

Weekly prices for RBD Palmolein**(Rs/ 10 kg)**

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Kandla	380	380	380	378	378	382
Mumbai	382	380	377	378	380	383
Chennai	395	393	392	392	393	398
Kakinada	375	374	372	375	373	375
Hyderabad	395	395	390	392	395	395

Weekly prices for FOB (Kandla)**(US \$ / MT)**

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
CPO	387.50	387.50	387.50	392.50	392.50	Closed
RBD Palmolein	412.50	417.50	417.50	420.50	417.50	Closed

Refined Soy Oil

Refined soy oil prices on domestic physical markets range bound with weak sentiments in most markets amid lower demands at retail ends. Government of India cuts base import prices to \$518 a metric ton on April 17, down \$ 6 from \$ 524 per metric ton. At the end of this week prices surged sharply at the end of this week on account of increasing demands of biodiesel from palm oil due to record high prices of crude oil. The world's largest soy biodiesel production plant in the world is being constructed in Indiana, USA. The plant, being built by Louis Dreyfus Agriculture, is expected to produce up to 250,000 gallons of biodiesel per day, totaling more than 80 million gallons per year. Daily arrivals of soybeans were in range of 50,000-

52,000 bags (bags=85 kg) in major markets during the April 17-22 and it is expected to decline slightly in coming days. Refined soy oil prices on domestic spot markets were traded in a range of Rs 380/86 in Mumbai, Rs 381/86 in Indore, Rs 388/91 in Chennai, Rs 382/84 in Hyderabad, Rs 382/88 in Kota, Rs 385/90 per 10 kg excluding VAT in Jaipur market. CIF (Cost, Insurance and Freight) charges for soy oil (April Shipment) at Kandla port were in a range of \$496/ton to \$517/ton during April 17-22. Soy oil prices are expected to improve in coming days on account of depleting soybean stock and increasing bio diesel from soybean oil on crude oil rise..

Prices for Soy (Ref) during the week**(Rs/ 10 kg)**

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Mumbai	382	381	380	380	382	386
Indore	383	385	382	381	382	386
Kota	388	385	382	383	382	385
Jaipur	390	388	385	386	385	388
Hyderabad	383	384	384	382	382	383
Chennai	390	390	388	388	388	391
Rajkot	377	377	375	375	375	380

Prices for Soy Degum (High Sea) during the week**(Rs/ 10 kg)**

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Mumbai	368.00	367.00	365.00	362.00	365.00	370.00

Prices for CIF Soya during the week**(US \$/ MT)**

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Kandla & Mumbai	496.00	497.00	504.00	512.00	517.00	524.00

Rape/Mustard Oil

Mustard oil prices on domestic spot market moved down slightly during April 17-21 on account of harvesting pressure and weak market sentiments of other edible oil in most markets. Harvesting of mustard is on peak in major producing states like Rajasthan. Prices improved on Saturday i.e. April 22 owing to strong futures markets and

higher prices of soy oil on spot market also. Daily arrivals of mustard seeds were in range of 3,00,000-3,50,000 bags in Rajasthan, 75,000-1,00,000 bags in Madhya Pradesh and about 5 lakh bags (bags= 85 kg) in India. Mustard oil prices are expected to move range bound with positive sentiments in near term due to higher prices of other edible oil.

Prices for Rape Expeller Oil**(Rs/ 10 kg)**

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Mumbai	382.00	379.00	376.00	376.00	377.00	382.00
Kota	362.00	360.00	356.00	358.00	358.00	361.00
Jaipur	365.00	363.00	359.00	360.00	362.00	366.00
Delhi	390.00	388.00	385.00	385.00	385.00	388.00

Groundnut oil

Groundnut oil prices on domestic spot markets went down slightly amid lower demand at retail ends and weak market sentiments in most markets except Andhra regions during April 17-20. The Rabi production in Gujarat is expected to ranged between 1.9-2.0 lakh ton which is 40000 ton more than the previous year. Kharif production this season also remains at higher levels than last year levels. Traders expected that the total groundnut production this season is

expected to varied between 1.6-1.7 million ton, which is 1 lakh ton higher than previous year. Groundnut oil prices dampened with soy oil prices on spot markets. However, prices improved sharply due to higher prices of soy oil at the end of this week. Groundnut oil prices rides on back of soy oil. Groundnut oil prices are expected to move range bound with positive sentiments.

Prices for groundnut oil during the week

(Rs/10 kg)

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Mumbai+VAT	478.00	477.00	475.00	472.00	472.00	475.00
Rajkot+VAT	470.00	467.00	465.00	462.00	462.00	465.00
Andhra Region	476.00	477.00	480.00	480.00	475.00	472.00
Chennai+VAT	445.00	445.00	455.00	450.00	450.00	445.00

Sunflower Oil

Domestic spot market prices of sunflower oil were range bound with mixed sentiments in most of the markets. Refined SFO prices moved in range of Rs. 440 to 447 in Chennai, Rs 432-435 in Mumbai and Rs 435-440 in Hyderabad market per 10 kg during this week. Crude SFO

prices were quoted in a wide range of Rs 400-408 per 10 kg in Kandla and Mumbai during this week. CIF on sunflowers were in range of \$ 610/metric ton to \$ 658/ metric ton during this week. Sunflower oil prices are expected to move range bound.

Prices for Refined Sunflower Oil during this week

(Rs/10Kg)

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Chennai	447.00	450.00	450.00	445.00	450.00	440.00
Mumbai	432.00	435.00	435.00	433.00	432.00	432.00
Hyderabad	438.00	438.00	438.00	435.00	438.00	440.00

Prices for Crude Sunflower Oil during the week

(US \$/ MT)

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Kandla & Mumbai	405.00	408.00	408.00	406.00	400.00	400.00

Prices for CIF Sunflower during the week

(US \$/ MT)

Center	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Kandla & Mumbai	610.00	635.00	635.00	643.00	651.00	658.00

Cotton Refine Oil

Cotton oil prices on physical market improved at the end of this week amid positive sentiments in most markets. Cotton oil prices climbed behind soy oil prices. Cotton oil prices moved in range Rs 387-395 in Mumbai, Rs 385-390 in

Hyderabad and Rs 382-390 in Rajkot per 10 kg during this week. Cotton oil prices are expected to move range bound with positive sentiments in next week due to lower supply in major markets and higher prices of soy oil.

Prices for Refined Cotton Oil during this week

Markets	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
Mumbai	395.00	395.00	388.00	387.00	390.00	394.00
Hyderabad	390.00	385.00	387.00	385.00	385.00	386.00
Rajkot	385.00	384.00	382.00	385.00	384.00	390.00

INTERNATIONAL MARKET WEEKLY HIGHLIGHTS

Palm oil Market Malaysia

Palm oil prices on domestic spot market range bound amid lower demand at retail ends in most markets. Indian government cuts \$10 a metric ton in base import prices on all categories of palm oil on April 17, which is supported to bearish market sentiments. Market falls slightly from cuts in tariff value in palm oil and market improved after record high in crude oil (above \$70 a barrel), traders hopes the demands for bio diesel from palm oil may increase and gain in soy oil futures on CBOT is also added positive sentiments. Crude palm oil futures at Bursa Malaysia Derivatives settled higher on Thursday. The benchmark July CPO ended at MYR1,487 a metric ton, up MYR9 from Wednesday after moving between MYR1,483 and

MYR1,489/ton. A cargo surveyor SGS (Malaysia) Bhd. released its export sales estimates on Thursday i.e. April 20, 2006. Malaysian palm oil exports in April 1-20, 2006 totaled 766044 metric tonnes, up 8.15% from 708345 metric tonnes in March 1-20, 2006. Details of major items, which is estimated by SGS are as follows: The export of RBD Palm Olein, Oil and Stearin increased by 12.02, 59.91 and 6.53 per cent respectively in April 1-20, 2006 as against of March 1-20, 2006. However, export sales of Crude Palm Oil declined by 2.57 per cent during the same period. India imported totalled 17700 metric ton in April 1-20, down 50.32 per cent from 35625 metric ton in March 1-20.

Soybean Market United States

July Soybeans settled down 2 cent at \$5.8325/bushel, 4.25 cent off the high and 2.75 cent up from the low. November Soybeans settled down 1.25 cent at \$6.04/bushel, which was 3 cent up from the low and 3.75 cent off the high. July Soymeal settled down \$0.8 at \$172.0/ton that was \$0.4 up from the low and \$1.6 off the high. July Soybean Oil settled up 0.54 cent at 25.06 cent/pound, 0.08 cent off the high and 0.68 cent up from the low. Weak export sales data still had an impact over the soybean and initially the market weakened, as it didn't find adequate fund buying support.

Later soybean got some strength amid solid gains in the December oil on the view that soy oil can be used for making bio-diesel. The oil market then got boost to move upwards and left soybean and meal to lag behind. Soybean also upset by the wheat market as it closed weak combined with the huge world ending stocks. Brazil's Agricultural Research agency Embrapa reduced their production forecast by 1.5 million tonnes to 55.7 million tonnes due to outbreak of Asia rust. The lower opening in July meal had a bearish note in the market and thus helped to settled lower.

Futures Markets (Vayda Bazaar)

Weekly settlement prices for soy oil at NBOT

Contracts	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
May, 2006	409.50	405.50	402.60	406.70	404.60	412.10
June, 2006	415.10	409.80	406.60	412.00	410.30	417.80

NCDEX Soy Futures Markets

NCDEX (May'06); NCDEX (May'06): Refined soy oil contract prices shoot up on Saturday on increasing demands of biodiesel from soybean oil due to record high prices of crude oil. The world's largest soy biodiesel production plant in the world is being constructed in Indiana, USA. The plant, being built by Louis Dreyfus Agriculture, is expected to produce up to 250,000 gallons of biodiesel per day, totalling more than 80 million gallons per

year. Soy oil futures prices settled up Rs 9.80 at Rs 414.55/10 Kg, Rs 0.75 off the high and Rs 8.05 up from the low. The prices moved in a wide range of Rs 406.50 - 415.30. Soy oil prices are expected to move range bound in near term. The prices moved in a range of Rs 402.30 to Rs 414.55 during this week Soy oil prices are expected to move range bound with positive sentiments on increasing demands of bio diesel due to record high prices of crude oil.

Weekly settlement prices for soy oil at NCDEX

Contracts	17.04.06	18.04.06	19.04.06	20.04.06	21.04.06	22.04.06
May, 2006	409.60	405.75	402.30	406.40	404.75	414.55
June, 2006	414.10	410.90	406.45	410.20	410.00	420.90

CBOT Soy Futures Markets

May soybean oil futures prices on Chicago Board of Trade improved on speculative buying during the April 17-19. Traders were optimistic about bio diesel in lieu of shoot up crude oil prices. May CBOT soy oil contract prices moved in range of 22.58 -24.01 cents per pounds during April 17-20. May Soybean Oil closed up 0.64 cent on Thursday at 23.89 cent/pound, 0.12 cent off the high and 0.53 cent up from the

low. Soybean oil got support from active fund buying amid surge in crude oil prices. USDA weekly export sales data released on Thursday i.e. 20.04.06 for the period of April 7-13, 2006, which revealed that the net sales of soybean oil 2,800 MT were primarily for Mexico (2,400 MT). Exports of 7,300 MT were mainly for Mexico (6,600 MT) and Canada (500 MT).

WEEKLY WEATHER WATCH

Weather During the Week Ending On 19th April, 2006

Meteorological Analysis

An upper air cyclonic circulation extending upto 0.9 km a.s.l. lay over northeastern states from 13th to 16th. Another upper air cyclonic circulation lay over West Bengal and adjoining Bihar on 17th & 18th. Under their influence, moisture incursion continued over northeastern States and West Bengal & Sikkim.

A western disturbance moved across the Western Himalayan region during 16th to 19th. Under its influence, an induced upper air cyclonic circulation extending upto 2.1 km a.s.l. formed over West Rajasthan and adjoining central Pakistan on 15th. It lay over north Rajasthan and adjoining Punjab on 16th and over Haryana and adjoining West Uttar Pradesh on 17th & 18th and became less marked on 19th.

A wind discontinuity/trough at 0.9 km a.s.l. running from central India to south Peninsula with embedded cyclonic circulation over Vidarbha and another over south Tamil Nadu was seen on many days of the week.

Another wind discontinuity/trough at 0.9 km a.s.l. running from northeastern States to south Chhattisgarh was also seen on some days of the week.

Towards end of the week, an upper air cyclonic circulation extending upto 1.5 km a.s.l. formed over central Pakistan and adjoining West Rajasthan on 19th.

Rainfall

Under the influence of above systems:

Light to moderate rain/thundershowers occurred at a few places over northeastern states and isolated over Gangetic West Bengal, Orissa, Chhattisgarh, Telangana and extreme south Peninsula during 13th to 15th.

The rainfall activity enhanced during second half from 16th when rain/ thundershowers occurred at many places over northeastern state, Orissa, Chhattisgarh, Andhra Pradesh, Tamil Nadu, Kerala and South Interior Karnataka and at a few places over West Bengal & Sikkim, Vidarbha and isolated over East Madhya Pradesh, North Interior Karnataka, Madhya Maharashtra, Bihar and Jharkhand. Isolated heavy falls also occurred over coastal Andhra Pradesh and Telangana on 17th.

During the 2nd half from 17th, isolated light to moderate rain/thundershowers also occurred over Western

Himalayan Region, Punjab, Haryana, Rajasthan, Uttar Pradesh and West Madhya Pradesh.

Dry weather prevailed in the rest regions of the country.

Temperatures

Day temperatures were generally 1-2° C above normal in most parts of the country on 13th & 14th. Subsequently, due to the thundershower activity they fell markedly throughout the country.

They were 8-10° C below normal over many parts of Orissa, Chhattisgarh and Andhra Pradesh on 16th & 17th.

They were below normal by 6-8° C over many parts of Gangetic plains, central & east India and northeastern States and by 2-4 deg. C in the remaining parts of the country towards the end of the week.

Rainfall During The Week ending on 19th April 2006

Rainfall was excess/normal in 18, deficient/scanty in 14, and no rain in 4 out of 36 meteorological sub-divisions (Actual: 13.5 mm, Normal: 9.9 mm and Departure: +37%).

Cumulative Seasonal Rainfall (1ST March to 19^h April, 2006)

Rainfall was excess/normal in 24, deficient/scanty in 12 out of 36 meteorological sub-divisions. (Actual: 58.5 mm, Normal: 55.2 mm and Departure: +6%).

Outlook For The Week Ending On April 26, 2006

The rainfall activity will decrease over east & northeastern States. However, light to moderate scattered showers are likely to continue over Sub-Himalayan West Bengal & Sikkim, Arunachal Pradesh, Assam & Meghalaya with some increase in rainfall towards the end of the week.

Scattered rain/thundershowers also likely over Tamil Nadu, Kerala and isolated over rest Peninsula and adjoining interior Maharashtra during first half of the week.

A feeble western disturbance may also likely to cause isolated rain/thundershowers over northwest India during first half of the week.

The day temperatures are likely to increase significantly and may become near normal over many parts of the country.

Source: IMD, GOI.

PORT WATCH

Port updates of edible oils in India (April 17-22, 2006)

(Unit: Metric Tonnes)

Particulars	Expected	Arrived	Total
SBO	47600	22405	70005
Palm oil	-	18099	18099
CPO	25000	39422	64422
Total	72600	79926	152526

Source: ANAS

Forex Rates

Country/ Continent	Currency	Value in Rs
USA	Dollar	45.07
European Union	Euro	55.62
Japan	100 Yen	38.65
United Kingdom	Pound Sterling	80.30
Malaysia	Ringgit	12.32

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