

MAJOR ACTIVITY HIGHLIGHTS

- **Soymeal Remain Steady**
- **Soymeal Futures Witness Little Trading**

DOMESTIC MARKET

Soy meal

Stan still condition persists for almost all the region due to strong demand from the domestic centers and high export demand. Soy meal domestic market prices in other centers remain range bound. Hardly any change could be noticed as compared to the previous day close. Stocks in stronger hand lead to hike in the meal prices. Stocks are still in the stronger hand and releasing stocks slowly to fetch the premiums. Prices are expected to improve in coming days and try to align with the port rates. That will result into reduced export and more domestic consumption followed by price stabilization. Soy meal prices still maintain the higher levels in different centers amid shortage of seeds for crushing. Reduced arrivals results into higher seed prices in the Mandi and plant rate were also quoted high, thereby causing the meal prices to go up. High prices quoted at the ports by the buyers also provided underlying support. Overall scenario remains in favour of bulls. Rising prices of soybean due to poor stocks with farmers would lead to drop in crushing next month, further reducing meal availability. Sentiments at the major centers observed range bound to slight improvement as the prices of the seeds are improving day by day with somewhat reduced arrivals. The stocks are in the higher hands as they are releasing it for fetching premiums. Plants are working for limited period of time and even working for limited hours. Unavailability of crushing seeds by the miller results into spurt in the prices in the physical market. High demand from the export end is also supporting the market up and providing underlying support.

The prices remain range bound with slight improvements in different centers. Indore spot market remains improved at Rs 8500-8900/ton as per quality. Where Nanded and Latur is traded in between Rs. 9000-9100. Dhulia/Jalna and Datia witnessed Rs. 8900/8800 and 8900 respectively. In Nagpur the meal witnessed Rs. 8600/8900. Futures witness no trading today. The rates at ports improved slightly. The prices are expected to improve in various domestic centers in coming days as the stocks are getting short and short.

Current vessel positions in different ports

`Fu Wen Shan' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Vietnam. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel `Tinai' to Indonesia. Interocean agents is handling these vessels. Mumbai Port is loading 2,700 MT of SBM on the vessel `Indruwa Valley'. Sai Freight agents is handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel `Timberland' to Black Sea Port. Ambika agents will be handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Fu Wen Shan	13000	Arrived	Vietnam
Jamnagar	Tinai	13500	Loading	Indonesia
	Sunrise Ocean	19000	Expected	China
	New Yega	12000	Arrived	Singapore
	Lever Star	6400	Expected	Indonesia
Mumbai	Timberland	5000	Expected	Black Sea Port
	Indruwa Valley	2600	Expected	

NCDEX Soy meal Futures at Indore (15 May 06)

Contract	Prev Close	High	Low	Close	Change
May 06	8550.0	8600.0	8600.0	8600.0	+50.00
June 06	7950.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	13.05.06	15.05.06	Parity To
Indore (MP)	8500-8900	8500-8900	Guj, MP
Datia (MP)	8900	8900	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8650	8650	Up, Bihar, Bengal, Nepal
Nanded/Latur	9000-9100	9000-9100	Andhra, AP, Kar, TN
Dhulia/Jalna	8900/8800	8900/8800	Mumbai Maharashtra
Nagpur (42/46)	8600/8900	8600/8900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9700	9700	Local and South
Solapur	9600	9600	Local and South

Kota	9000	9000	Rajasthan, Del, Punjab, Haryana
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DOC Port rate at different centers

Centers	FOR Price	
	13.05.06	15.05.06
Kandla (Old jute bags)	9350 (Buyers)- 9500 (Sellers)	9550 (Buyers)- 9600 (Sellers)
Mumbai (PP bags)	9350 (Buyers)- 9500 (Sellers)	9450 (Buyers)- 9500 (Sellers)

Rape/ Mustard Meal

Prices of mustard DOC remain steady in the domestic market on account of high crushing and huge arrivals. The Mustard oilcake prices remain range bound at Rs 4150 in Morena, whereas prices at Indore and Kota market remain at Rs. 4400 and 4150. Prices at Jaipur spot market remain range bound at Rs.4250. Mundra and Kandla port witnessed trading at Rs. 4775 and 4750 for 1-15 May delivery.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	13.05.06	15.05.06
Jalna	-	-
Chalisgaon	5000	4600
Khamgaon	4600	4550
Rudrapur	4400	4400
Parli/Latur/Nanded	4300	4300

Groundnut meal

Groundnut meal in the physical market remains standstill as that of the previous day prices. Effect of removal of VAT from groundnut and its derivatives can only be visualized in coming days as it is expected to lower down the prices of groundnut meal. It is expected that the crushing will take pace with the simultaneous decreases in the prices of groundnut. The fate of the groundnut future will depend upon the demand and supply scenario situation. Exporters are not getting the enough meal to export. GN meals (40%) by cash were at Rs 6600 and (45%) at Rs 7200 per MT on cash in Saurashtra.

INTERNATIONAL MARKET

CBOT remain closed on Saturday and Sunday.

CBOT Soymeal Futures as on 12.05.06

Months	PCP	Open	High	Low	Change	Close
May 06	177.8	180.5	180.5	173.5	-3.0	174.8
July 06	178.7	181.5	181.5	176.0	-0.9	177.8

Forex Rate on 13.05.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.39
European Union	Euro	58.55
Japan	100 Yen	41.34
United Kingdom	GBP	85.88

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