

## Pulses

May 05, 2006

- Urad Prices Upping on Fresh Demand
- Sentiments Remain Firm in Chana Markets

## TECHNICAL ANALYSIS (NCDEX) Outlook-Short Term

### Commodity: URAD

#### Market Commentary

Urad markets were volatile in the early session. Futures moved either side of unchanged levels in the initial hours. Futures came out of negative territory by 11.40 am. From then on, futures set out rising higher steadily to peak at 3120 by 2.45 pm, after which bulls lost the momentum. Urad May futures ended the day up 22 at Rs 3108 per qtl.

#### Market advice:

Risk bearer should long near 3100 with target towards 3125. Second target could be 3145. Put SL at 3085.

#### Urad Future Closing price

Contract	03.05.06	04.05.06	Chg	Daily Spread %
May	3086	3108	+22	0.71
June	3040	3060	+20	0.66

#### Expected Support and Resistance Levels

Contract	Supports	Resistances
NCDEX May	3084	3126
	3060	3144
	3042	3168

#### NCDEX MAY CONTRACT

Urad 0605(NCURMK6)2006/05/04 - Daily B:3109.00 A:3115.00  
O 3082.00 H 3120.00 L 3078.00 C 3108.00 V 11,320 I 20,810 +20  
EMA(9) 3112.9 (18) 3149.1



## Commodity: CHANA

### Market Commentary

Chana May futures opened in a firm mood and up trend persisted all through the day. Futures remained range bound during mid hours and set out positing steady gains after 2 pm till end of the day. Futures concluded the session at day's high. May Chana futures ended up 43 points at 2357.

### Market advice:

Risk bearer should long near 2350 with target towards 2370. Second target could be 2385. Put SL at 2335.

### Chana Future Closing price

Contract	03.05.06	04.05.06	Chg	Daily Spread %
May	2314	2357	+43	1.86
June	2431	2490	+59	2.43

### Expected Support and Resistance Levels

Contract	Supports	Resistances
May	2332	2370
	2306	2382
	2294	2408

### NCDEX MAY CONTRACT



## Commodity: TUR

### Market Commentary

Though lemon tur May contract opened firm, but could retain this momentum for long. Futures dipped into negative territory with 30 minutes after opening of the session and stayed red thereafter during most part of the remaining session. May Lemon tur futures eventually ended the day off 2 points at 1931 per qtl.

### Market advice:

Risk lovers can short near 1935 with target towards 1915 and then 1900 Put SL at 1945.

### Lemon Tur Future Closing price

Contract	03.05.06	04.05.06	Chg	Daily Spread %
May	1933	1931	-2	0.10
June	2037	2040	+3	0.15

### Expected Support and Resistance Levels

Contract	Supports	Resistances
May	1921	1942
	1912	1954
	1900	1963

### NCDEX MAY CONTRACT



## DOMESTIC MARKET COMMENTARY

### Urad Trade Analysis

There was nothing fresh in urad markets. However, gains in commodity exchanges in recent created fresh interest of millers. Millers were seen covering actively cornering reports of import from Burma. Burmese also have raised their quotes in tune. CNF prices for Burmese urad at Mumbai were last quoted at \$625 per ton. According to trade sources, few good deals had been finalized with Burma after recent ease in its prices in international markets. So, more cargos are expected in coming weeks. Stock of urad is good in southern states, so traders rule out big jump in its prices.

#### Urad Price Change in Delhi (Rs/qtt)

Quality	03.05.06	04.05.06	Change
Burmese Faq	3425	3450	+25
Local Grade-Maharashtra	-	-	-

#### Urad Price Change in Mumbai

Quality	03.05.06	04.05.06	Change
Burmese Faq	3151-3175	3171	-

#### Urad Price Changes at Secondary Centers

Centers	03.05.06	04.05.06	Change
Vijaywada	3300-3320	3400	+80
Gulbarga	-	-	-
Latur	3300-3400	Closed	-
Akola (Motor Cut)	3300	3350-3400	+50
Indore	3000-3300	3000-3300	-

### Tur Trade Analysis

Irrespective of firming up in other pulses, tur markets continued to see weak trend. Demand for the same remained subdued in the physical markets. Demand for local tur in Maharashtra and Karnataka remained confined from respective local consumption centers. Traders blame seasonality for this downtrend.

#### Tur Prices in Mumbai

Quality	03.05.06	04.05.06	Change
Burmese Lemon Spot	1825	1811	-15

#### Tur Price Change in Delhi

Quality	03.05.06	04.05.06	Change
Burmese Lemon	1950	1950	-

Maharashtra Line	1975	1975	-
Karnataka	2050	2050	-

#### Tur Prices at Other Important Center

Centers	03.05.06	04.05.06	Change
Gulbarga-red tur	1900	1875-1900	-
Gulbarga-Fatka Dal	2750	2750	-
Latur Red Tur (Mh Line)	2000-2040	Closed	-
Latur White Tur (Mh Line)	1900-2020	Closed	-
Jalna Red	1900	1925	+25
Jalna White	1950	1950	-
Jalna BDM	2000	2000	-
Akola Red Marathwada Line	1911-1915	1925	+10
Akola Red Vidarbha Line	1935-1940	1940-1945	-
Vijaywada-Tur Local	1775	1800	+25

### Moong Trade Analysis

Moong markets featured steady trend. Stock of kharif moong obviously was short, but good small crops in spring season in some areas of Andhra Pradesh, Orissa, MP and Tamilnadu helped placating the domestic demand. Also, intermittent arrivals of Burmese cargos from Burma have helped offsetting stock factor. .

#### Moong Prices in Delhi (Rs/qtt)

Quality	03.05.06	04.05.06	Change
Shekhavati	3550	3550	-
Kishangarh	3300	3300	-
Medta	3600-3700	3600-3700	-

#### New Mung Mandi Prices at Other Important Centres

Centers	03.05.06	04.05.06	Change
Indore	3000-3300	3000-3300	-
Jalna	3200-3300	3200-3300	-
Akola	3000-3100	3100-3200	-

### Chana

Sentiments remained firm in chana markets. According to traders, quotes of chana also have increased from Australia. Sources informed that Australian chana is finding destination in Pakistan and Bangladesh. CNF prices for the same at Mumbai were last quoted at \$485 per ton. Pakistan conventionally imports chana from Australia. Earlier, there were rumors that Pakistan might import chana from India. Now, when prices of chana already have increased very

high in India, traders rule out possibility of Pakistan to switch from its conventional source to India.

#### Desi Chana Prices in Delhi And Indore

Quality	03.05.06	04.05.06	Change
Rajasthan	2250	2300	+50
MP new Crop	2220	2220	-
Indore New	2150-2160	2200	+40

#### Gram Prices at Secondary Centers

Centers	03.05.06	04.05.06	Change
Gulbarga New	1975	1975	-
Latur (Gauran)	1925-1950	Closed	-
Latur (Annagiri)	2100	Closed	-
Latur (G-12)	2000	Closed	-
Jalna (Gauran)	2000	2050	+50
Jalna (Pila)	2050	2100	+50
Akola (Mixed) motor cut	2111-2115	2111-2115	-
Akola new (Chapa) motor cut	2135-2140	2140-2145	-
Kanpur	2170-2175	2200	+25

#### Masoor Trade Analysis

Demand for masoor remained subdued from export. However, routine demand for the same remained unaffected from the eastern state due to price-factor. According to traders, some 35-40 trucks of masur from Bahraich have been sold in Kolkata markets. Demand for the same however is low from terminal markets of Bihar, where its production this year is reported good.

#### Lentil Price Movement in Delhi/Indore/UP

Centers	03.05.06	04.05.06	Change
Delhi-MP/kota Line	1950	1970	+20
Delhi- UP/Sikari	2450	2470	+20
Kanpur local mill delivery	1925-1930	1925	-
Kanpur new- Braeilly Delivery	2000	2000	-
Kanpur- new Malka Dal	2200-2225	2200-2225	-
Indore- Masra	1900	1900	-
Indore- Masoor New	1890	1890	-
Indore- Medium New	1800	1800	-
Bahraich-Masoor	2550	2600	+50
Bahraich-Export Chanti	2950	2900	-50
Kolkata (Truck delivery)	3250	3250	-

Masur Dal	3000-3300	3200	-
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#### Field Pea Trade Analysis

Peas markets also observed steady trend. Prices still are lucrative for importers in domestic markets. One vessel carrying 17,545 MT of yellow pea has recently arrived at Tuticorin port. Few more vessels will be arriving in coming weeks. Demand for the same is expected to remain good this year.

#### Peas Price Movement (Rs/qtt)

Centers	03.05.06	04.05.06	Change
Kanpur New	1240	1240	-
Mumbai	1261	1251	-10

#### FOREX

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.970
European Union	Euro	56.690
United Kingdom	GBP	82.510

#### PORT-WATCH (Latest)

Tuticorin Port is receiving 17,545 MT of yellow peas from the vessel 'C Emerald'. Vilson agents is handling the vessel.

'Yaad E Mohammed' has berthed at Mumbai Port and continues to deliver 13,000 MT of pulses. Delivery of 6,700 MT of pulses is continuing at the port from the vessel 'Al-Muztuba'. The cargo was loaded from Yangon. Razvi and Sai Freight agents is handling these vessels.

#### International Prices (\$/ton)

Quality	03.05.06
Burmese new Lemon Tur Mumbai Chennai	385
Burmese FAQ new Tur Mumbai/Chennai	355
Burmese Shwebo Tur Mumbai/Chennai	325
Burmese FAQ Urad Mumbai/Chennai	625
Burmese SQ Urad Mumbai/Chennai	645
Burmese Pedishwa Mung Chennai/Mumbai	665
Burmese Anneshwar Mung Mumbai	NA
Burmese Pokako Mung Mumbai/Chennai	570-575
Burmese Kabuli Chickpea Chennai/Mumbai	645

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