

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remain Steady
- Soymeal Futures Witness No Trading

## DOMESTIC MARKET

### Soy meal

Soy meal prices at different centers decline amid weak demand of the meal in export front, reduction of the rate of soybean seed followed by the selling pressure in the market. Weakness in the CBOT and hefty world ending stocks had a bearish impact on the soy meal prices. Poor financial condition of the poultry industry reduces its demand further. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news.

### Current vessel positions in different ports

Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti- nation
Kandla	Delfinaki	16000	Expected	New Zealand
	IKI	13650	Loading	Japan
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan
	Kamo	8000	Loading	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Expected	
	Al Mansoor	6500	Arrived	

### NCDEX Soy meal Futures at Indore (31 May 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8670.0	-	-	-	-
July 06	8770.0	-	-	-	-

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	30.05.06	31.05.06	Parity To
Indore (MP)	8600-8700	84-86	Guj, MP
Datia (MP)	8800	8700	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8650	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	9000	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8900/8750	8800	Mumbai Maharashtra
Nagpur (42/46)	8400/8700	83/87	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9600	9500	Local and South
Solapur	9500	9400	Local and South
Kota	9050	9000	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	30.05.06	31.05.06
Kandla (Old jute bags)	9250 (Buyers)- 9300 (Sellers)	9250 (Buyers)- 9300 (Sellers)
Mumbai (PP bags)	9250 (Buyers)- 9300 (Sellers)	9250 (Buyers)- 9300 (Sellers)

### Rape/ Mustard Meal

Mustard meal remains steady at different centers in absence of any fresh news. The prices hovered around Rs. 4050 in Morina, while prices at Kota varied between Rs. 4050 respectively. Ex-factory rate at Jaipur observed at Rs. 4250. Prices remain in Kandla, Mundra and Jamnagar port at Rs. 4775, 4800 and 4700 respectively. The prices however

expected to remain range bound with slight decrease in near term amid expectation of reduced activity in the ports.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	30.05.06	31.05.06
Chalisingaon	4450	4400
Khamgaon	4400	4300
Rudrapur	4250	4250
Parli/Latur/Nanded	4350	4350/4400

### Groundnut meal

The prices of the groundnut DOC increased today amid unavailability of groundnut cake thereby increasing its prices. Groundnut meal is the principal raw material for the preparation of groundnut DOC. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level in absence of any fresh news. The prices of groundnut meal (40%) by cash basis varied between Rs. 6700-6800 while 45% ranged between 7300-7400 per MT in Saurashtra.

## INTERNATIONAL MARKET

### CBOT Soy Futures Remain Mixed

July Soybeans settled up 1 cent at \$5.835/bushel, 4 cent off the high and 4.75 cent up from the low. November Soybeans settled up 0.75 cent at \$6.0875/bushel, which was 4.75 cent up from the low and 3.25 cent off the high. July Soybean meal settled down \$1.4 at \$171.9/ton that was \$0.4 up from the low and \$2.1 off the high. July Soybean Oil finished up 0.29 cent at 25.4 cent/pound, 0.37 cent off the high and 0.18 cent up from the low. Heat concern over western corn belt in US likely pose stress condition to the soybean thereby strengthening the sentiments of the soybean seeds. The oil got support from the outside market and other commodities and owing to greater demand of bio-diesel demand. Meal decline on the expense of oil. Traders expecting weekly crop update reveals that US crop plantation completed at 80-83%. Taiwan is tendering for 30,000-60,000 tonnes of US or Brazil soybeans. Weekly export inspections reveals that the soybean sales expected to remain at 10.5 million bushels as compared with 7-11 million bushels.

## WEATHER WATCH

**Progress of Southwest Monsoon:** Southwest monsoon has further advanced into some more parts of Konkan, North Interior Karnataka, Coastal Andhra Pradesh, parts of south Madhya Maharashtra and remaining parts of Rayalaseema. The northern limit of monsoon as on today passes through 19°N/60° E, 19°N/70° E, Mumbai, Pune, Sholapur, Kurnool, Ongole, 17° N/85.0°E, 20°N/89° E and Gangtok. **Chief Features:** During past 24 hours, Heavy to very heavy rainfall has occurred at a few places over Kerala, Lakshadweep,

Coastal Karnataka, Konkan & Goa, south Madhya Maharashtra, Sub-Himalayan West Bengal & Sikkim and northeastern States. Yesterday's low pressure area over Goa & neighborhood now lies over Madhya Maharashtra & neighborhood. The enhanced rainfall activity along the west coast is likely to continue for next 2-3 days. Heavy to very heavy rainfall is likely at a few places over these areas with isolated extremely heavy falls over Konkan & Goa. Heat wave conditions are prevailing over most parts of Rajasthan and northwest Madhya Pradesh where day temperatures are 45°C or more.

### FORECAST:

**NORTH-WEST INDIA:** Scattered rain/thundershowers over Western Himalayan Region. Isolated rain/ thunder showers with isolated squall likely over the rest region.

**EAST INDIA:** Rain/thundershowers are likely at many places over Sub-Himalayan West Bengal & Sikkim, at a few places over Gangetic West Bengal and Jharkhand and isolated over the rest region.

**NORTHEAST INDIA:** Rain/thundershowers are likely at most places over the region with heavy to very heavy falls at a few places.

**SOUTH INDIA:** Rain/thundershowers are likely at most places over Kerala, Lakshadweep and Coastal Karnataka; at many places over Interior Karnataka and at a few places over the rest region outside Andhra Pradesh where it may be isolated.

**WEST INDIA:** Rain/thundershowers are likely at most places over Konkan & Goa and south Madhya Maharashtra; at many places over north Madhya Maharashtra and south Gujarat Region; at a few places over Marathwada and rest of Gujarat and isolated over the rest region.

**CENTRAL INDIA:** Rain/thundershowers are likely at a few places over West Madhya Pradesh and isolated rain/thundershowers likely over the rest region.

**Heavy rainfall Warning:** Heavy to very heavy rainfall is likely at a few Places over Kerala, Lakshadweep, Coastal Karnataka, Konkan & Goa, Madhya Maharashtra, Sub-Himalayan West Bengal & Sikkim, northeastern States and isolated over south Gujarat Region, Interior Karnataka. Isolated extremely heavy rainfall is also likely over Konkan & Goa. **Outlook for subsequent two days based on NCMRWF and other numerical weather products:** Slight decrease in rainfall activity along the west coast.

Source: IMD, Gol

### Forex Rate on 31.05.06

Country/ Continent	Currency	Value In Rupees
USA	Dollar	46.43
European Union	Euro	59.80
Japan	100 Yen	41.54
United Kingdom	GBP	87.43

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