

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remain Steady
- Soymeal Futures Witness No Trading

## DOMESTIC MARKET

### Soy meal

Soy meal prices at Indore spot remain steady at lower levels amid weak demand for crushing and continuous decline of the seed prices in the market. Prices at other centers also remain weak on low export demand of DOC. Weakness in the CBOT and hefty world ending stocks had a bearish impact on the soy meal. Poor financial condition of the poultry industry reduces its demand further. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news. Stocks are still in the stronger hand and releasing stocks slowly to fetch the premiums.

### Current vessel positions in different ports

Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interoccean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	IKI	13650	Loading	Japan
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan
	Kamo	8000	Loading	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Expected	

### NCDEX Soy meal Futures at Indore (30 May 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8670.0	-	-	-	-
July 06	8770.0	-	-	-	-

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	29.05.06	30.05.06	Parity To
Indore (MP)	8600-8700	8600-8700	Guj, MP
Datia (MP)	8700	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8650	8650	Up, Bihar, Bengal, Nepal
Nanded/Latur	9000	9000	Andhra, AP, Kar, TN
Dhulia/Jalna	8900/8750	8900/8750	Mumbai Maharashtra
Nagpur (42/46)	8400/8700	8400/8700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9600	9600	Local and South
Solapur	9500	9500	Local and South
Kota	9125	9050	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	29.05.06	30.05.06
Kandla (Old jute bags)	9200 (Buyers)- 9250 (Sellers)	9250 (Buyers)- 9300 (Sellers)
Mumbai (PP bags)	9200 (Buyers)- 9250 (Sellers)	9250 (Buyers)- 9300 (Sellers)

### Rape/ Mustard Meal

Mustard meal remains steady at different centers in absence of any fresh news. The prices hovered around Rs. 4050 in Morina, while prices at Kota varied between Rs. 4100 respectively. Ex-factory rate at Jaipur observed at Rs. 4250. Prices remain in Kandla, Mundra and Jamnagar port at Rs. 4775, 4800 and 4700 respectively. The prices however expected to remain range bound with slight decrease in coming week amid expectation of reduced activity in the ports.

## Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	29.05.06	30.05.06
Chalisingaon	4450	4450
Khamgaon	4400	4400
Rudrapur	4250	4250
Parli/Latur/Nanded	4350/4400-4500	4350

## Groundnut meal

The condition remains the same as that of previous day prices and remains steady. Fast depleting seeds into the market are expected to hold the current level of prices and there are meager chances the prices will slip further. Crushing is slowed down in the mills, as the plants are not getting enough seeds for crushing. The prices are expected to hover around the same level in absence of any fresh news. The prices of groundnut meal (40%) by cash basis varied between Rs. 6600-6700 while 45% ranged between 7200-7300 per MT in Saurashtra.

## INTERNATIONAL MARKET

CBOT remain closed on Saturday and Sunday.

## WEATHER WATCH

**Progress of southwest monsoon:** Conditions are favourable for further advance of southwest monsoon over remaining parts of North Interior Karnataka, some more parts of Konkan and parts of south Madhya Maharashtra during next 48 hours. **Chief Features:** During past 24 hours, rainfall with heavy to very heavy falls at a few places has occurred at most places over Kerala, Lakshadweep, Coastal Karnataka, south Konkan & Goa, south Madhya Maharashtra, Sub-Himalayan West Bengal & Sikkim and northeastern States. A low pressure area has formed over Goa & neighbourhood and an off shore trough extends upto Kerala coast. Heat wave conditions are prevailing over parts of south Rajasthan, and northwest Madhya Pradesh where day temperatures are 45°C or more. Chief amount rainfall (in cm) during past 24 hours are: Karwar-43, Cooch Behar, Mangalore and Passighat-19 each. Shillong-16,

Madikeri-11, Honavar-10, Amini Divi, Kochi & Kannur-9 each, Panjim-8, Ratnagiri & Belgaum-6 each and Mahabaleshwar-4.

**NORTH-WEST INDIA:** Isolated rain/thundershowers likely over the region.

**EAST INDIA:** Rain/thundershowers are likely at many places over Sub-Himalayan West Bengal & Sikkim and isolated over the rest region.

**NORTHEAST INDIA:** Rain/thundershowers are likely at many places over the region.

**SOUTH INDIA:** Rain/thundershowers are likely at most places over Lakshadweep, Kerala and Coastal Karnataka; at many places over Interior Karnataka and at a few places over the region outside Andhra Pradesh and Andaman Nicobar Islands where it may be isolated.

**WEST INDIA:** Rain/thundershowers are likely at most places over Konkan & Goa; at many places over south Madhya Maharashtra; at a few places over north Madhya Maharashtra and isolated over the rest region outside north Gujarat where weather will be mainly dry.

**CENTRAL INDIA:** Isolated rain/thundershowers likely over the region.

**Heavy rainfall Warning:** Heavy to very heavy rainfall is likely at a few Places over Lakshadweep, Kerala, Coastal Karnataka, Konkan & Goa, Assam & Meghalaya and isolated over Nagaland, Manipur, Mizoram & Tripura, Interior Karnataka, south Madhya Maharashtra and Arunachal Pradesh. Outlook for subsequent two days based on **NCMRWF and other numerical weather products:** Enhanced rainfall activity over northeastern States and along west coast is likely to continue.

Source: IMD, GoI

## Forex Rate on 30.05.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.19
European Union	Euro	59.32
Japan	100 Yen	41.31
United Kingdom	GBP	86.51

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