

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remain Steady
- Soymeal Futures Witness Thin Trading

## DOMESTIC MARKET

### Soy meal

Prices at different centers maintain the previous day level, as there were no major change in demand and supply scenario. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news. Moderate arrival of seeds into the market also results into eased situation for the meal. Stocks are still in the stronger hand and releasing stocks slowly to fetch the premiums. Soy meal prices still maintain the higher levels in different centers amid shortage of seeds for crushing. Mandi and plant rate were maintained on the higher levels, thereby causing the meal prices to stay on the higher level. Overall scenario remains in favour of bulls. Rising prices of soybean due to poor stocks with farmers would lead to drop in crushing next month, further reducing meal availability.

### Current vessel positions in different ports

'Fu Wen Shan' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Vietnam. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Inter-ocean agents is handling these vessels. Mumbai Port is loading 2,700 MT of SBM on the vessel 'Indruwa Valley'. Sai Freight agents is handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Delfinaki	16000	Expected	New Zealand
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
Jamnagar	Fu Wen Shan	13000	Arrived	Vietnam
	Tinai	13500	Loading	Indonesia
	Sunrise Ocean	19000	Expected	China
	New Yega	12000	Arrived	Singapore
Mumbai	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
	Indruwa Valley	2600	Loading	

### NCDEX Soy meal Futures at Indore (20 May 06)

Contract	Prev Close	High	Low	Close	Change
June 06	7950.0	-	-	-	-
July 06	8274.0	-	-	-	-

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	19.05.06	20.05.06	Parity To
Indore (MP)	8700-8900	8700-8900	Guj, MP
Datia (MP)	9000	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	9000	8800	Up, Bihar, Bengal, Nepal
Nanded/Latur	9100	9100	Andhra, AP, Kar, TN
Dhulia/Jalna	8900-8950	8900-8950	Mumbai Maharashtra
Nagpur (42/46)	8900/9000	8900/9000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9700	9700	Local and South
Solapur	9600	9600	Local and South
Kota	9150	9125	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	19.05.06	20.05.06
Kandla (Old jute bags)	9400 (Buyers)- 9450 (Sellers)	9400 (Sellers)
Mumbai (PP bags)	9400 (Buyers)- 9450 (Sellers)	9400 (Sellers)

### Rape/ Mustard Meal

Prices of mustard DOC remain range bound in the domestic market on account of high crushing and huge arrivals. The Mustard oilcake prices remain range bound at Rs 4150 in Morena, whereas prices at Indore and Kota market remain at Rs. 4400 and 4150. Prices at Jaipur spot market remain range bound at Rs.4300. Mundra, Jamnagar and Kandla port witnessed trading at Rs. 4975, 4700 and 4825 for 1-15 May delivery.

## INTERNATIONAL MARKET

### CBOT Soy Futures Rally Down

July Soybeans settled down 11 cent at \$5.87/bushel, 11.25 cent off the high and 1.50 cent up from the low. November Soybeans settled down 10.25 cent at \$6.1075/bushel that was 1.75 cent up from the low and 10 cent off the high. July Soy meal settled down \$1.9 at \$173.4/ton, which was \$0.4 up from the low and \$1.5 off the high. July Soybean Oil closed down 0.54 cent at 25.03 cent/pound, 0.29 cent off the high and 0.13 cent up from the low. Improving weather in the growing belt had bearish impact over the market. Weakness in cereals also added a bearish tone to the market. Soy market was influenced by active fund selling in metals, which results into fall in prices of oil and meal. Weakness in palm oil in BMD further added to its bearish tone. Fund sellers dominated the session with 7500 contracts into the mid-session.

### Forex Rate on 19.05.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.37
European Union	Euro	57.86
Japan	100 Yen	40.62
United Kingdom	GBP	85.11

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	19.05.06	20.05.06
Chalisingaon	4600	4600
Khamgaon	4550	4550
Rudrapur	4300	4300
Parli/Latur/Nanded	4400-4500	4400

### Groundnut meal

Groundnut meal in the physical market remains range bound to slight improvement as that of the previous day prices. The prices of the 45% GN meal increased marginally amid respective high demand and unavailability of quality materials. The fate of the groundnut future will depend upon the demand and supply scenario. Exporters are not getting the enough meal to export. GN meals (40%) by cash were at Rs 6600 and (45%) at Rs 7250-7300 per MT on cash in Saurashtra.

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