

## VEGOIL

May 08, 2006

### MAJOR ACTIVITY HIGHLIGHTS

- CBOT Soy Oil Futures Settle Up
- NCDEX May Contract Soy Oil Futures Settle Mildly Up After Choppy Trading

#### BMD Remain Closed on Saturday and Sunday

#### BMD: CPO Futures (05.05.2006)

(Ringgit/ton)

Months	Previous	Open	High	Low	Close	Change	Volume
May 06	1421	1420	1428	1418	1425	+4	331
Jun 06	1440	1437	1443	1436	1438	-2	773
July 06	1454	1451	1461	1451	1453	-1	3821
Aug 06	1467	1464	1471	1463	1465	-2	561
Sep 06	1473	1472	1476	1470	1476	+3	96

#### Palm Oil

Today's palm oil prices on spot markets has displayed steady to weak sentiments in most markets amid lower demands at retail ends. Palm oil prices dampened with soy oil prices. Both are traditional rival of each others. Palm oil prices are expected to move range bound in near term.

#### Palm oil - Spot Market Price

(Rs. Per 10 kg)

Centres	06.05.06	05.05.06	Change
Kandla CPO (5 % FFA)	365	367	-2
Kandla RBD Palmolein +VAT	380	383	-3
Mumbai RBD Palmolein +VAT	393	393	0
Chennai RBD Palmolein +VAT	400	400	0
Kakinada RBD Palmolein +VAT	380	381	-1
Hyderabad RBD Palmolein +VAT	400	398	+2
Delhi RDB Palmolein	428	428	0

**COMMODITY: SOY OIL**

**Perspective: Very Short Term**  
**NCDEX May Contract**

1. The MACD continue to moves downwards after bearish crossover to its signal line, which indicates bearish trends.
2. % K line is moving downwards and reached in oversold region but % D line is still in neutral zone, which indicates trend reversal likely but confirmation is required.

**Market Advice:** Market is expected to improve following weak opening. Buy near 411.00, target near 414.10, put stop loss at 409.30

**Support & Resistance Levels (May '06 Contract)**

Supp 1	Supp 2	Res 1	Res 2
409.50	408.70	414.50	417.00


**International Market Highlights**
**CBOT Soy Oil Futures Settle Up**

July Soybean Oil closed up 0.22 cent on Friday at 25.53 cent/pound, 0.22 cent off the high and 0.13 cent up from the low. Firmness in grain markets provided strength to the soybean combined with strong support from other commodity market. Farmers protests still continue in Brazil and marketing chain were disturbed which results into meagre supply of beans into the market. US futures thus got support from Brazil in anticipation that some business might shift to the US, as the Brazil exporters could not be able to fulfil the commitment for export.

**CBOT Soy oil futures as 05.05.2006 (Cents/pound)**

Months	PCP	Open	High	Low	Close	Change
May'06	24.94	25.20	25.20	24.94	25.15	+0.21
Jul '06	25.31	25.58	25.75	25.29	25.53	+0.22
Aug'06	25.50	25.80	25.81	25.60	25.72	+0.22
Sep'06	25.70	25.85	25.99	25.80	25.87	+0.17

**Domestic Market Highlights**

Soybean oil prices on domestic spot markets moved down slightly in most markets amid lower demands at retail ends on Saturday. However, NCDEX May refined soy oil contract settled mildly up as compared to previous closing. CIF Soy was quoted \$542 a metric ton at Kandla and Mumbai port. Prices are expected to improve slightly in near terms due to depleting stock of soybeans.

**Soybean oil - Spot Market Price**
**(Rs. Per 10 kg)**

Centres	06.05.06	05.05.06	Change
Mumbai (Soy Ref oil)+VAT	403	405	-2
Indore (Soy Ref oil)+VAT	400	402	-2
Kota (Soy Ref. Oil)+VAT	390	392	-2
Hyderabad (Soy Ref)+VAT	395	392	+3
Rajkot (Soy Ref)+Tax	378	379	-1

**NCDEX Soy Oil Futures Settle Mildly Up**

NCDEX (May'06) Refined soy oil contract prices settled marginally up after choppy trading on Saturday. Soy oil futures prices settled slightly higher Rs 0.85 at Rs 412.25/10 Kg, Rs 0.75 off the high and Rs 2.25 up from the low. Prices moved in a range of Rs 410.00 to Rs 413.00. Soy oil prices are expected to move range bound in near term.

**NCDEX Soy oil futures as on 06.05.2006 (Rs/10 kg)**

Months	PCP	Open Price	High Price	Low Price	Close Price	Volume	Open Interest
May'06	411.40	410.20	413.00	410.00	412.25	5520	13680
June'06	417.30	417.50	419.60	415.30	418.10	18820	45430

**NBOT Soy oil futures as on 06.05.2006 (Rs/10 kg)**

Months	PCP	Open Price	High Price	Low Price	Close Price	Change	Volume
May'06	411.30	409.50	411.00	408.80	410.30	-1.00	13500
Jun '06	419.40	416.80	419.10	415.60	418.30	-1.10	15680

<b>Rape/Mustard oil</b> Mustard oil prices on domestic spot markets revealed steady to weak sentiments in most markets amid lower demands at retail ends. Today's arrivals were 5000 bags in Kota, 8000-10000 bags in Jaipur and about 2.25 lakh bags in Rajasthan state and 50,000 bags in Madhya Pradesh. Mustard seeds prices were quoted Rs 1500-1530 in Kota and 1675/85 in Jaipur mandi. Mustard oil prices are expected to move range bound with in near terms.	<b>Mustard Oil: Spot Market Price (Rs. Per 10 kg)</b> <table><tr><th>Centres</th><th>06.05.06</th><th>05.05.06</th><th>Change</th></tr><tr><td>Mumbai (Expeller Oil) +VAT</td><td>385</td><td>387</td><td>-2</td></tr><tr><td>Kota (Expeller Oil)+VAT</td><td>368</td><td>368</td><td>0</td></tr><tr><td>Jaipur (Expeller Oil)+VAT</td><td>370</td><td>370</td><td>0</td></tr><tr><td>Delhi (Expeller Oil)</td><td>395</td><td>398</td><td>-3</td></tr><tr><td>Neewai (Expeller Oil)</td><td>370</td><td>371</td><td>-1</td></tr></table>	Centres	06.05.06	05.05.06	Change	Mumbai (Expeller Oil) +VAT	385	387	-2	Kota (Expeller Oil)+VAT	368	368	0	Jaipur (Expeller Oil)+VAT	370	370	0	Delhi (Expeller Oil)	395	398	-3	Neewai (Expeller Oil)	370	371	-1																																																							
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<b>Groundnut Refine Oil</b> Today groundnut oil prices on domestic spot markets witnessed remain steady to weak sentiments in the markets amidst lower demands at retail ends. Prices declined slightly on drastic increase in sowing areas in Gujarat. Today's arrivals were remains about 28000-30000 bags in Gujarat. Groundnut seeds were remains quoted Rs345 per 20 kg in Rajkot mandi. GN oil prices are expected to move range bound in near term.	<b>Groundnut Oil Spot Market Price (Rs. Per 10 kg)</b> <table><tr><th>Centres</th><th>06.05.06</th><th>05.05.06</th><th>Change</th></tr><tr><td>Mumbai +VAT</td><td>461</td><td>465</td><td>-4</td></tr><tr><td>Rajkot +VAT</td><td>453</td><td>455</td><td>-2</td></tr><tr><td>Andhra Region +VAT</td><td>477</td><td>477</td><td>0</td></tr><tr><td>Chennai +VAT</td><td>455</td><td>455</td><td>0</td></tr><tr><td>Delhi</td><td>508</td><td>510</td><td>-2</td></tr></table>	Centres	06.05.06	05.05.06	Change	Mumbai +VAT	461	465	-4	Rajkot +VAT	453	455	-2	Andhra Region +VAT	477	477	0	Chennai +VAT	455	455	0	Delhi	508	510	-2																																																							
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<b>Sunflower Refine Oil</b> Sunflower oil prices on physical markets revealed remain steady in most of the markets. CIF prices for sunflowers (May Shipment) at Kandla port quoted to \$ 630 per tonnes, down Rs \$8/ton from \$638/ton from Friday. Sunflower oil prices are expected to move range bound with weak sentiments in near term.	<b>Sunflower Refine Oil: Spot Market prices (Rs/10 Kg)</b> <table><tr><th>Markets</th><th>06.05.06</th><th>05.05.06</th><th>Change</th></tr><tr><td>Mumbai +Vat</td><td>445</td><td>445</td><td>0</td></tr><tr><td>Chennai +VAT</td><td>450</td><td>450</td><td>0</td></tr><tr><td>Hyderabad VAT</td><td>445</td><td>445</td><td>0</td></tr></table>	Markets	06.05.06	05.05.06	Change	Mumbai +Vat	445	445	0	Chennai +VAT	450	450	0	Hyderabad VAT	445	445	0																																																															
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<b>Cotton Refine Oil</b> Today cotton oil prices on spot markets went down slightly in most markets amid lower demands at retail ends. Cotton oil prices dampened with soy oil prices. Prices are expected to move range bound with weak sentiments in near term.	<b>Cotton Refine Oil: Spot Market prices (Rs/10 Kg)</b> <table><tr><th>Markets</th><th>06.05.06</th><th>05.05.06</th><th>Change</th></tr><tr><td>Mumbai +VAT</td><td>398</td><td>399</td><td>-1</td></tr><tr><td>Hyderabad+VAT</td><td>400</td><td>402</td><td>-2</td></tr><tr><td>Rajkot</td><td>383</td><td>385</td><td>-2</td></tr></table>	Markets	06.05.06	05.05.06	Change	Mumbai +VAT	398	399	-1	Hyderabad+VAT	400	402	-2	Rajkot	383	385	-2																																																															
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<b>Weather Forecast</b> <b>West India</b> <b>Isolated</b> rain/thundershowers are likely over Marathawada and south Madhya Maharashtra. Isolated duststorm may occur over Rajasthan towards evening/night. Mainly dry weather over the rest region. Temperatures over Rajasthan are likely to remain above 45°C. <b>Source: IMD. GOI.</b>  <b>Forex Rates (As on 06.05.2006)</b> <table><tr><th>Country/ Continent</th><th>Currency</th><th>Value in Rupees</th></tr><tr><td>USA</td><td>Dollar</td><td>44.86</td></tr><tr><td>European Union</td><td>Euro</td><td>57.11</td></tr><tr><td>Japan</td><td>100 Yen</td><td>39.85</td></tr><tr><td>United Kingdom</td><td>Pound Sterling</td><td>83.41</td></tr><tr><td>Malaysia</td><td>Ringgit</td><td>12.44</td></tr></table>	Country/ Continent	Currency	Value in Rupees	USA	Dollar	44.86	European Union	Euro	57.11	Japan	100 Yen	39.85	United Kingdom	Pound Sterling	83.41	Malaysia	Ringgit	12.44	<b>PORT-WATCH (Latest):</b> <b>Current Vessels Positions</b> <table><tr><th>Ports</th><th>Vessels</th><th>Volume (Ton)</th><th>Carrying</th><th>Status</th></tr><tr><td rowspan="5">Kandla</td><td>Biz</td><td>8000</td><td>CPO</td><td>Arrived</td></tr><tr><td>Isokaze</td><td>6700</td><td>CPO</td><td>Expected</td></tr><tr><td>New Merry Ocean</td><td>6000</td><td>CPO</td><td>Arrived</td></tr><tr><td>Almarona</td><td>8553</td><td>CPO</td><td>Expected</td></tr><tr><td>Global Venus</td><td>8553</td><td>CPO</td><td>Arrived</td></tr><tr><td rowspan="5">Mundra</td><td>Biz</td><td>12000</td><td>SBO</td><td>Arrived</td></tr><tr><td>Sun</td><td>22500</td><td>SBO</td><td>Expected</td></tr><tr><td>Shimakaze</td><td>8553</td><td>CPO</td><td>Expected</td></tr><tr><td>New Merry Ocean</td><td>9000</td><td>CPO</td><td>Arrived</td></tr><tr><td>Agiasama</td><td>17000</td><td>SBO</td><td>Expected</td></tr><tr><td rowspan="3">Chennai</td><td>Spring Wind</td><td>4000</td><td>CPO</td><td>Expected</td></tr><tr><td>Chelesa</td><td>21000</td><td>SBO</td><td>Expected</td></tr><tr><td>Mumbai</td><td>Ispkaze</td><td>9500</td><td>CPO</td><td>Expected</td></tr></table>	Ports	Vessels	Volume (Ton)	Carrying	Status	Kandla	Biz	8000	CPO	Arrived	Isokaze	6700	CPO	Expected	New Merry Ocean	6000	CPO	Arrived	Almarona	8553	CPO	Expected	Global Venus	8553	CPO	Arrived	Mundra	Biz	12000	SBO	Arrived	Sun	22500	SBO	Expected	Shimakaze	8553	CPO	Expected	New Merry Ocean	9000	CPO	Arrived	Agiasama	17000	SBO	Expected	Chennai	Spring Wind	4000	CPO	Expected	Chelesa	21000	SBO	Expected	Mumbai	Ispkaze	9500	CPO	Expected
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