

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remain Steady
- Soymeal Futures Witness Thin Trading

DOMESTIC MARKET

Soy meal

The prices remain steady at different centers and stand still condition persists even today. The prices at this stage stuck in absence of any fresh news. Moderate activities are observed in different ports, as there was no major demand from Far East countries. Stocks are still in the stronger hand and releasing stocks slowly to fetch the premiums. Soy meal prices still maintain the higher levels in different centers amid shortage of seeds for crushing. Reduced arrivals results into higher seed prices in the Mandi and plant rate were also quoted high, thereby causing the meal prices to go up. Overall scenario remains in favour of bulls. Rising prices of soybean due to poor stocks with farmers would lead to drop in crushing next month, further reducing meal availability.

Current vessel positions in different ports

'Fu Wen Shan' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Vietnam. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. InterOcean agents is handling these vessels. Mumbai Port is loading 2,700 MT of SBM on the vessel 'Indruwa Valley'. Sai Freight agents is handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
Jamnagar	Fu Wen Shan	13000	Arrived	Vietnam
	Tinai	13500	Loading	Indonesia
	Sunrise Ocean	19000	Expected	China
	New Yega	12000	Arrived	Singapore
Mumbai	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
	Indruwa Valley	2600	Loading	

NCDEX Soy meal Futures at Indore (20 May 06)

Contract	Prev Close	High	Low	Close	Change
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May 06	8600.0	-	-	-	-
June 06	7950.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	18.05.06	19.05.06	Parity To
Indore (MP)	8700-8900	8700-8900	Guj, MP
Datia (MP)	9000	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	9000	8800	Up, Bihar, Bengal, Nepal
Nanded/Latur	9100	9100	Andhra, AP, Kar, TN
Dhulia/Jalna	8900-8950	8900-8950	Mumbai Maharashtra
Nagpur (42/46)	8900/9000	8900/9000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9700	9700	Local and South
Solapur	9600	9600	Local and South
Kota	9150	9125	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	18.05.06	19.05.06
Kandla (Old jute bags)	9450 (Sellers)	9400 (Buyers)- 9450 (Sellers)
Mumbai (PP bags)	9400 (Buyers)- 9500 (Sellers)	9400 (Buyers)- 9450 (Sellers)

Rape/ Mustard Meal

Prices of mustard DOC remain range bound in the domestic market on account of high crushing and huge arrivals. The Mustard oilcake prices remain range bound at Rs 4150-4200 in Morena, whereas prices at Indore and Kota market remain at Rs. 4400 and 4100. Prices at Jaipur spot market remain range bound at Rs.4200. Mundra, Jamnagar and Kandla port witnessed trading at Rs. 4900, 4850 and 4850 for 1-15 May delivery.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	18.05.06	19.05.06
Jalna	-	-
Chalisgaon	4600	4600
Khamgaon	4550	4550
Rudrapur	4400	4300
Parli/Latur/Nanded	4400-4500	4400-4500

Groundnut meal

Groundnut meal in the physical market remains standstill as that of the previous day prices. The fate of the groundnut future will depend upon the demand and supply scenario situation. Exporters are not getting the enough meal to export. GN meals (40%) by cash were at Rs 6600 and (45%) at Rs 7200 per MT on cash in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Stumble on Bearish Weather

July Soybeans settled down 6 cent at \$5.98/bushel, 6.25 cent off the high and 3.50 cent up from the low. November Soybeans settled down 4.50 cent at \$6.21/bushel that was 5 cent up from the low and 4.75 cent off the high. July Soymeal

settled down \$1.1 at \$175.3/ton that was \$0.2 up from the low and \$1.5 off the high. July Soybean Oil closed down 0.25 cent at 25.57 cent/pound, 0.18 cent off the high and 0.3 cent up from the low. Initially the July soybean taken a plunge but later on it recoup on the back of soy oil. Weather is congenial for the planting of soybeans and expected to hasten the planting progress. Weekly US export sales for soybeans remain well within the range at 332,000 metric tonnes as compared to trade expectations between 200,000-400,000. Meal sales remain high at 157,300 metric tonnes as compared to trade expectations between 25,000-100,000. Oil performed weak as there were net cancellations (negative sales) of 1,400 tonnes as compared to trade expectations between 0-7,000. Weakness in palm futures and slackness in energy markets added to its bearish tone.

Forex Rate on 19.05.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.46
European Union	Euro	58.32
Japan	100 Yen	40.99
United Kingdom	GBP	85.94

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