

MAJOR ACTIVITY HIGHLIGHTS

- **Soymeal Remain Steady**
- **Soymeal Futures Witness No Trading**

DOMESTIC MARKET

Soy meal

Soy meal prices on spot market witnessed steady to range bound in most of markets today. The prices at this stage are stagnant due to slight decline in the export demand as the prices are at very high levels and loosing competitiveness in the international market. Stocks are still in the stronger hand and releasing stocks slowly to fetch the premiums. Reduced export and demand shifting towards other oil meals further favours bears in the market. Soy meal prices still remain at its highest levels and there are chances that the meal prices will decline slightly to remain competitive in the international arena..

Current vessel positions in different ports

`Fu Wen Shan' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Vietnam. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel `Tinai' to Indonesia. InterOcean agents is handling these vessels. Mumbai Port is loading 2,700 MT of SBM on the vessel `Indruwa Valley'. Sai Freight agents is handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel `Timberland' to Black Sea Port. Ambika agents will be handling the vessel. Loading of 14,000 MT of rice is expected at Kandla Port on the vessel `Precious' to Jeddah. The vessel will be handled by Aditya agents.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Fu Wen Shan	13000	Arrived	Vietnam
	Tinai	13500	Loading	Indonesia
	Rahana	13000	Expected	
Jamnagar	Sunrise Ocean	19000	Expected	China
	New Yega	12000	Arrived	Singapore
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Indruwa Valley	2600	Loading	

NCDEX Soy meal Futures at Indore (18 May 06)

Contract	Prev Close	High	Low	Close	Change
May 06	8600.0	-	-	-	-
June 06	7950.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	17.05.06	18.05.06	Parity To
Indore (MP)	8700-8900	8700-8900	Guj, MP
Datia (MP)	8900	8900	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	9000	9000	Up, Bihar, Bengal, Nepal
Nanded/Latur	9100	9100	Andhra, AP, Kar, TN
Dhulia/Jalna	8900-8950	8900-8950	Mumbai Maharashtra
Nagpur (42/46)	8900/9000	8900/9000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9700	9700	Local and South
Solapur	9600	9600	Local and South
Kota	9150	9150	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	17.05.06	18.05.06
Kandla (Old jute bags)	9450 (Buyers)- 9500 (Sellers)	9500 (Sellers)
Mumbai (PP bags)	9500 (Buyers)- 9550 (Sellers)	9400 (Buyers)- 9450 (Sellers)

Rape/ Mustard Meal

Prices of mustard DOC remain range bound in the domestic market on account of high crushing and huge arrivals. The Mustard oilcake prices remain range bound at Rs 4150 in Morena, whereas prices at Indore and Kota market remain at Rs. 4400 and 4100. Prices at Jaipur spot market improved

slightly at Rs.4350. Mundra, Jamnagar and Kandla port witnessed trading at Rs. 5000-5100, 4700-4750 and 4875-4900.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	17.05.06	18.05.06
Jalna	-	-
Chalisgaon	4600	4650
Khamgaon	4550	4550
Rudrapur	4400	4350
Parli/Latur/Nanded	4300	4400-4500

Groundnut meal

Groundnut meal in the physical market hovers around the same level as that of the previous day prices. Though there is high demand of the groundnut meal but due to the compulsory requirement of C-Form against the delivery results into decline in the meal business. Otherwise the party have to pay 10% additional tax, which will results into high rate of the meal with no parity. It is expected that the crushing will reduce until the issue would resolved. The fate of the groundnut future will also depend upon the demand and supply scenario situation. GN meals (40%) by cash were at Rs 6600 and (45%) at Rs 7200 per MT on cash in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Remain Mixed

July Soybeans settled down 1.75 cent at \$6.0275/bushel, 2.25 cent off the high and 7.75 cent up from the low. November Soybeans settled down 1 cent at \$6.2475/bushel, which was 8 cent up from the low and 2 cent off the high. July Soymeal settled down \$1.2 at \$176.2/ton that was \$0.6 up from the low and \$0.8 off the high. July Soybean Oil closed up 0.22 cent at 25.71 cent/pound, 0.19 cent off the high and 0.41 cent up from the low. Soybean loose strength amid weakness in other commodity market, lower trade in China and weakness in palm oil. Idea about record supply of soybeans at the end of

this season and expectation of bumper crop for 2006/2007 season further added to its bearish tone. Soy oil got strength from the recovery in energy prices.

CBOT Soymeal Futures as on 16.05.06

Months	PCP	Open	High	Low	Change	Close
July 06	177.4	177.0	177.0	175.6	-1.2	176.2
Aug 06	179.1	178.3	178.5	177.1	-1.2	177.9

WEATHER WATCH

Southwest monsoon has further advanced into some parts of southwest Bay and some more parts of southeast Bay and most parts of Andaman Sea. The Northern Limit of Monsoon passes through Lat 5.0 °N/Long. 85.0°E, Lat 9.0 °N/Long. 88.0°E, Port Blair, Lat.15.0°N and Long. 98.0°E. Conditions are favourable for further advance of southwest monsoon into some more parts of southwest & southeast Bay and some parts of east-central Bay during next 48 hours. Heat wave conditions have abated from Rajasthan. Day temperatures are 2-5 °C below normal over plains of northwest India, Uttar Pradesh, northwest & East Madhya Pradesh and Chhattisgarh. However they are likely to increase gradually during next 3-4 days. During past 24 hours, rainfall has occurred at most places over Andaman & Nicobar Islands, and at a few places over coastal Andhra Pradesh and at isolated places over Rajasthan, West Madhya Pradesh, interior Andhra Pradesh, South Interior Karnataka and Lakshadweep. Chief amount of rainfall during past 24 hours (in cm) are:- Nancowry-9, Port Blair-7, Ajmer-6, Hut Bay-5, Indore & Ongole-3 each, Amini Divi & Bangalore-2 each.

Forex Rate on 18.05.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.48
European Union	Euro	57.58
Japan	100 Yen	41.06
United Kingdom	GBP	85.55

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