

## VEGOIL

May 1-6, 2006

### MAJOR WEEKLY HIGHLIGHTS

- Soybean, Oil and Meal: USDA Weekly Export Sales Highlights
- SGS estimates: April Malaysian Palm Oil Exports Up
- Intertek Agri Services: April Malaysian Palm Oil export Up
- Weekly Weather Report
- Port Wise: Weekly Import of Vegoil

### DOMESTIC & INTERNATIONAL NEWS

#### USDA: Weekly Export Sales Highlights

Weekly Export Sales Highlights of US Department of Agriculture is released on Thursday i.e. May 4, 2006. This summary is based on reports from exporters (for the period of April 21-27, 2006).

**Soybeans** Net sales of 182,500 MT were 64 percent above the week earlier, but 27 percent under the prior 4-week average. Major increases were reported for Mexico (69,100 MT), Japan (58,200 MT), unknown destinations (16,000 MT), Taiwan (14,100 MT), and Turkey (9,900 MT). Exports of 360,300 MT were 32 percent above the week earlier and 19 percent over the prior 4-week average. The primary destinations were Mexico (72,900 MT), China (66,000 MT), Indonesia (62,700 MT), Japan (45,900 MT), Taiwan (31,600 MT), South Korea (26,300 MT), and Morocco (24,900 MT).

#### NAFED Passing Through Difficult Phase-Received 900 Crore

National Agricultural Cooperative Marketing Federation of India, recently received Rs. 900 crore from the central government to pay for mustard procurement. NAFED, the nodal agency started procurement from 1st March and has procured 13.5 lakh tonne till date. It procured 9.3 lakh tonne from Rajasthan, 1.7 lakh tonne from Madhya Pradesh, 2.06 lakh tonne from Haryana and remaining from other states like Uttar Pradesh, Gujarat and Punjab. It is expected that around Rs 3,600 crore would be required for procurement of 20 lakh tonne of seeds. This year the procurement is expected to be around 25 lakh tonne that would cost around Rs 4,500 crore compared with 20.09 lakh tonne procured last year at Rs 4,000 crore. The hike in MSP results into the escalation of prices every year, which added financial burden on the NAFED. Out of last year's procurement, about 15.6 lakh tonne is still with NAFED and thus, after June, the federation is likely to be holding onto

#### Brazil Soy Area Expected to Decline for 2006-07

Brazil soy producers decided to slash the planting area in coming season by 5% or more from the current levels amid high input costs, low prevailing prices combined with strong Brazilian currency compared to dollar. High input costs results low use of resources and therefore expected to have low production during 2006-2007. There is already reduction in area this year by 4% that accounts 22 million

**Soybean Cake and Meal:** Net sales of 124,000 MT improved from the previous week's marketing-year low and were three-quarters above the prior 4-week average. The primary buyers were Mexico (28,200 MT), Canada (24,600 MT), Chile (21,900 MT), Guatemala (16,300 MT), and Japan (12,300 MT). Exports of 108,000 MT were 68 percent above the week earlier, but 2 percent under the prior 4-week average. The major destinations were Mexico (36,200 MT), Chile (21,900 MT), and Canada (21,000 MT).

**Soybean Oil:** Net sales of 1,200 MT were primarily for Canada (900 MT). Exports of 5,000 MT were mainly for Mexico (3,800 MT) and Canada (700 MT).

**Source:** USDA

40 lakh tonne of seed that will further adds to its prices as it will need warehousing. Storage problem in Rajasthan and unavailability of rakes to move to other places further aggravating the situation. NAFED is finding difficulties in selling the seeds in the local market, as the prevailing prices -Rs 200-230 per 100 kg - are lower than NAFED's cost price. NAFED is also processing 35,000 tonne seed per month in 34 mills in Rajasthan through contract to produce mustard oil which is being sold by NAFED but that will also expected to have higher rates as compared to the local millers. Altogether it was concluded that the NAFED is bearing huge loss which will ultimately added to the balance sheet of the Central Government. Some other alternative to be evolved so that poor farmers get the big size of the cake at the same time various agencies won't suffer at all.

hectares due to financial problem in the country. Brazilian production for 2005-06 is expected to remain near 55.2 million metric tons. Bumper crop this year also added to its bearish tone. Brazil is expected to produce 50 million tons of soy till 2011. On the other side Argentina's production is expected to increase and estimated to remain near 53 million tons.

### Malaysia: April Palm Oil Exports Up 11.79%

A cargo surveyor SGS (Malaysia) Bhd. released its export sales estimates on Tuesday i.e. May 1, 2006. Malaysian palm oil exports in April, 2006 totaled 1182614 metric tonnes, up 11.79% from 1057879 metric tonnes in March, 2006.

Details of major items, which is estimated by SGS are as follows: Table 1 shows that Export of RBD Palm Olein, Palm Oil ,Palm Stearin and CPO increased by 21.53, 90.17, 63.95 and 17.82 per cent respectively in April, 2006 as against of March, 2006.

**Table1: Shows the details of the major items in SGS estimate**

(Unit: MT)

Items	April , 2006	March , 2006	Change %
RBD Palm Olein	480454	395338	+21.53
RBD Palm Oil	130371	68556	+90.17
RBD Palm Stearin	127925	78027	+63.95
Crude Palm Oil	206961	175659	+17.82

**Source:** SGS (Malaysia) Bhd.

### Major Importers of Malaysia's Palm Oil

Estimates of export data released by Cargo Surveyor SGS on Tuesday i.e. May 1, for the period of April 1-30, 2006. The major importers of Malaysian palm oil were as follows:

1. European Union 2. China 3. USA 4. India and 5. Pakistan

Country wise brief highlights of imports are as follows: Table 2 shows that import of Malaysia's palm oil from EU, India and Pakistan declined by 19.26, 61.41 and 40.40 percent respectively in April as compared to March, 2006.

On the other hand, Import of Malaysia's palm oil from China and USA increased to 40.98 and 27.02 per cent respectively during the same period.

**Table 2: Shows the major import destination of Malaysian palm oil:**

(Unit: MT)

Countries/Continents	April, 2006	March, 2006	Change %
European Union	251621	311648	-19.26
China	265125	188062	+40.98
United States	79702	62747	+27.02
India	20696	53625	-61.41
Pakistan	42200	70800	-40.40

**Source:** SGS (Malaysia) Bhd.

### Malaysia: April Palm Oil Exports Up 14.93%

A cargo surveyor SGS (Malaysia) Bhd. released its export sales estimates on Tuesday i.e. May 1, 2006. Malaysian palm oil exports in April, 2006 totaled 1218002 metric tonnes, up 14.93% from 1059734 metric tonnes in March, 2006.

Palm Oil and PalmStearin increased by 32.55, 24.46 and 22.64 per cent respectively in April, 2006 as against of March, 2006. However, Export of Crude Palm Oil declined by 12.76 per cent during the same period.

Details of major items, which is estimated by SGS are as follows: Table A: shows that Export of RBD Palm Olein,

**Table A: Shows the details of the major items in SGS estimate**

(Unit: MT)

Items	April , 2006	March , 2006	Change %
RBD Palm Olein	555132	418810	+32.55
RBD Palm Oil	142685	114644	+24.46
RBD Palm Stearin	138589	113001	+22.64
Crude Palm Oil	209967	240675	-12.76

**Source:** Intertek Agri Services, Malaysia.

### Major Importers of Malaysia's Palm Oil

Estimates of export data released by Cargo Surveyor SGS on Tuesday i.e. May 1, for the period of April 1-30, 2006. The major importers of Malaysian palm oil were as follows:

1. Netherlands 2. China 3. USA 4. India and 5. Pakistan

Country wise brief highlights of imports are as follows:  
Table B: Shows that import of Malaysia's palm oil from Netherlands, India and Pakistan declined by 22.08, 22.19 and 40.62 percent respectively in April as compared to

March, 2006. On the other hand, Import of Malaysia's palm oil from China and USA increased to 29.02 and 132.93 per cent respectively during the same period.

**Table B: Shows the major import destination of Malaysian palm oil:**

(Unit: MT)

Countries/Continents	April, 2006	March, 2006	Change %
Netherlands	204108	261946	-22.08
China	270738	209849	+29.02
United States	85531	36720	+132.93
India	24455	31428	-22.19
Pakistan	42200	71070	-40.62

**Source:** Intertek Agri Services, Malaysia.

## DOMESTIC MARKET ANALYSIS

### Palm Oil

Palm oil prices on domestic spot market range bound with weak sentiments in most markets amid lower demands at retail ends. BMD CPO futures settled down most of the days in 1<sup>st</sup> week of May, 2006 owing to strong Malaysian ringgit against US \$ and increasing production of palm oil. A stronger ringgit is unfavorable for the palm oil industry, as it reduces earnings from exports of the commodity. The benchmark July CPO contract settled at MYR1,454 a metric ton on Thursday, down MYR4 from Wednesday, after moving in a range of MYR1,445 to MYR1,462/ton. A cargo

surveyor SGS (Malaysia) Bhd. released its export sales estimates on Tuesday i.e. May 1, 2006. Malaysia's palm oil exports in April, 2006 totaled 1182614 metric tonnes, up 11.79% from 1057879 metric tonnes in March, 2006. Details of major items, which is estimated by SGS are as follows: The Export of RBD Palm Olein, Palm Oil, Palm Stearin and CPO increased by 21.53, 90.17, 63.95 and 17.82 per cent respectively in April, 2006 as against of March, 2006. India imported totalled 20696 metric ton in April, down 61.41 per cent from 53625 metric ton in March.

### Weekly prices for CPO

(Rs/ 10 kg)

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Kandla	371.00	371.00	370.00	369.00	367.00	365.00

### Weekly prices for RBD Palmolein

(Rs/ 10 kg)

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Kandla	388.00	386.00	385.00	383.00	383.00	380.00
Mumbai	Closed	399.00	399.00	395.00	393.00	393.00
Chennai	400.00	403.00	403.00	400.00	400.00	400.00
Kakinada	388.00	390.00	386.00	382.00	381.00	380.00
Hyderabad	405.00	405.00	406.00	395.00	390.00	400.00
Delhi	430.00	430.00	430.00	428.00	428.00	428.00

### Weekly prices for FOB (Kandla)

(US \$ / MT)

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
CPO	NA	397.50	392.50	390.00	392.50	Closed
RBD Palmolein	N.A	425.00	422.50	422.50	422.50	Closed

### Refined Soy Oil

Refined soy oil prices on domestic physical markets range bound with mixed sentiments in most markets amid lower demands at retail ends during the week. Prices declined slightly on hefty stock of soy oil and prices surged on account of increasing demands of biodiesel worldwide. Refined soy oil prices on domestic spot markets were traded in a range of Rs 403-410 in Mumbai, Rs 400-410 in Indore, Rs 390-98 in Hyderabad, Rs 390-98 in Kota, Rs 393-402 per 10 kg excluding VAT in Jaipur market. CIF

(Cost, Insurance and Freight) charges for soy oil (May Shipment) at Kandla port were in a range of \$535/MT to \$544/MT and prices for soy degum (High-Seas) at Kandla were quoted in range of Rs 370 to 374 per 10 kg. Daily arrivals of soybeans were in range of 48,000-50,000 bags (bags=85 kg) in major markets during the week. Soy oil prices are expected to improve in coming days on account of depleting stock of soybean and increasing demands of biodiesel from soy oil in EU and USA.

**Prices for Soy (Ref) during the week****(Rs/ 10 kg)**

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Mumbai	Closed	408.00	410.00	407.00	405.00	403.00
Indore	410.00	406.00	408.00	404.00	402.00	400.00
Kota	398.00	395.00	395.00	393.00	392.00	390.00
Jaipur	402.00	398.00	398.00	396.00	395.00	393.00
Hyderabad	398.00	395.00	396.00	390.00	392.00	395.00
Chennai	398.00	400.00	403.00	400.00	400.00	398.00
Rajkot	383.00	380.00	380.00	380.00	380.00	378.00

**Prices for Soy Degum (High Sea) during the week****(Rs/ 10 kg)**

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Mumbai	NA	374.00	373.00	373.00	370.00	373.00

**Prices for CIF Soya during the week****(US \$/ MT)**

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Kandla & Mumbai	NA	544.00	540.00	538.00	535.00	542.00

**Rape/Mustard Oil**

Mustard oil prices on domestic spot market surged in the beginning of this week amid positives sentiments on account of strong future markets and declined in mid of this week from such higher prices owing to lower demands at retail ends. Mustard oil prices declined slightly during the week to Rs385 from 391 in Mumbai, Rs 368 from 375 in

Kota, Rs 370 from 378 in Jaipur and Rs400 from 395 per 10 kg in Delhi market. Daily arrivals of mustard seeds were in range of 2,00,000-2,50,000 bags in Rajasthan, 50,000-60,000 bags in Madhya Pradesh and about 3.50-4.00 lakh bags (bags= 85 kg) in India. Mustard oil prices are expected to improve in coming days due to lower supply.

**Prices for Rape Expeller Oil****(Rs/ 10 kg)**

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Mumbai	Closed	391.00	391.00	390.00	387.00	385.00
Kota	375.00	370.00	372.00	370.00	368.00	368.00
Jaipur	378.00	373.00	375.00	373.00	370.00	370.00
Delhi	400.00	402.00	400.00	398.00	398.00	395.00

**Groundnut oil**

Groundnut oil prices on domestic spot markets declined slightly during the week from the beginning of this week owing to higher estimates of Rabi crop production and lower demand at retail ends in most markets. Groundnut oil

prices declined slightly to Rs 461 from Rs 473 in Mumbai, and Rs 453 from Rs 465 per 10 kg in Rajkot markets. Groundnut oil prices are expected to move range bound with positive sentiments in next week.

**Prices for groundnut oil during the week****(Rs/10 kg)**

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Mumbai +VAT	Closed	473.00	473.00	468.00	465.00	461.00
Rajkot +VAT	465.00	465.00	457.00	455.00	455.00	453.00
Andhra Region	480.00	480.00	480.00	477.00	478.00	478.00
Chennai +VAT	450.00	455.00	460.00	460.00	455.00	455.00
Delhi	510.00	510.00	510.00	510.00	510.00	508.00

**Sunflower Oil**

Domestic spot market prices of sunflower oil were range bound with week sentiments in most of the markets. Refined SFO prices moved in range of Rs. 448 to 450 in Chennai, Rs 445-452 in Mumbai and Rs 445-450 in Hyderabad market per 10 kg during this week. Crude SFO

prices were quoted in a wide range of Rs 415-418 per 10 kg in Kandla and Mumbai during this week. CIF on sunflowers were in range of \$ 630/metric ton to \$ 642/ metric ton during this week. Sunflower oil prices are expected to move range bound.

**Prices for Refined Sunflower Oil during this week****(Rs/10Kg)**

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Chennai	448.00	450.00	450.00	450.00	450.00	450.00
Mumbai	Closed	452.00	445.00	445.00	445.00	445.00
Hyderabad	450.00	450.00	450.00	445.00	445.00	445.00

**Prices for Crude Sunflower Oil during the week****(US \$/ MT)**

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Kandla & Mumbai	Closed	418.00	415.00	415.00	415.00	415.00

**Prices for CIF Sunflower during the week****(US \$/ MT)**

Center	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Kandla & Mumbai	NA	638.00	642.00	635.00	638.00	630.00

**Cotton Refine Oil**

Cotton oil prices on physical market moved down at the end of this week amid weak sentiments in most markets. Cotton oil prices dampened with soy oil prices. Cotton oil prices

are expected to move range bound with positive sentiments in next week due to lower supply in major markets.

**Prices for Refined Cotton Oil during this week**

Markets	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
Mumbai +VAT	Closed	405.00	401.00	400.00	399.00	398.00
Hyderabad +VAT	407.00	405.00	405.00	400.00	402.00	400.00
Rajkot +VAT	396.00	396.00	396.00	385.00	385.00	383.00
Delhi	405.00	405.00	402.00	400.00	400.00	395.00

**INTERNATIONAL MARKET WEEKLY HIGHLIGHTS****Palm oil Market Malaysia**

Crude palm oil futures at Bursa Malaysia Derivatives settled mixed on Friday. The benchmark July CPO contract settled marginally lower at MYR1,453 a metric ton, down MYR1 from Thursday, while the nearby May contract ended at MYR1,425/ton, up MYR4. Most of the participants were

waiting export estimates figures for making fresh positions. Cargo surveyors Intertek Agri Services and SGS (Malaysia) Bhd. are scheduled to issue export estimates for the first 10 days of the month Wednesday.

**Soybean Market United States**

July Soybeans settled up 2.75 cent at \$6.065/bushel, 8 cent off the high and 2 cent up from the low. November Soybeans settled up 3 cent at \$6.2525/bushel, which was 2.50 cent up from the low and 5.75 cent off the high. July Soymeal settled up \$1.3 at \$178.6/ton that was \$0.3 up from the low and \$1.9 off the high. July Soybean Oil closed up 0.22 cent at 25.53 cent/pound, 0.22 cent off the high and 0.13 cent up from the low. Firmness in grain markets

provided strength to the soybean combined with strong support from other commodity market. Farmers protest still continue in Brazil and marketing chain was disturbed which results into meager supply of beans into the market. US futures thus got support from Brazil in anticipation that some business might shift to the US as the Brazil exporters could not be able to fulfill the commitment for export.

**Futures Markets (Vayda Bazaar)****Weekly settlement prices for soy oil at NBOT**

Contracts	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
May, 2006	418.20	417.25	417.10	414.10	411.30	410.30
June, 2006	428.30	425.90	426.50	424.10	419.40	418.30



### NCDEX Soy Futures Markets

NCDEX (May'06) Refined soy oil contract prices moved down slightly May 1-4. Prices settled down on Thursday on higher import of Vanaspati oil from Sri Lanka. Soy oil futures prices settled down Rs 2.15 at Rs 416.50/10 Kg, Rs 1.00 off the high and Rs 2.50 up from the low. Prices

moved in a range of Rs 414.00 to Rs 417.50 on Thursday. Prices fluctuated in a range of 414.00 -422.10 during May 1-4. Soy oil prices are expected to move range bound with weak sentiments in near term due to postponement of new GM product rules on imports upto July 7,2006.

### Weekly settlement prices for soy oil at NCDEX

Contracts	01.05.06	02.05.06	03.05.06	04.05.06	05.05.06	06.05.06
May, 2006	418.75	417.25	418.25	416.95	411.40	412.25
June, 2006	428.30	425.90	426.70	425.20	417.30	418.10

### CBOT Soy Futures Markets

July soybean oil futures prices on Chicago Board of Trade surged slightly in the beginning of the 1<sup>st</sup> week of May on biodiesel demands and declined later on due to increased 10 per cent more plantations of soybeans in USA and record high stock of soy oil. July CBOT soy oil contract prices moved in range of 25.58 -26.17 cents per pounds during May 1-3. July Soybean Oil settled down 0.41 cent on Thursday at 25.31 cent/pound, 0.41 cent off the high and 0.06 cent up from the low. Weakness in the other grain markets influence the soybean market and drag the prices to the lower side. Steep fall in the prices of crude oil results into sharp decline in the soy oil prices amid long liquidation

on the talk of weaker bio-diesel demand. Weekly US export sales for soybeans remain at 182,500 metric tonnes as compared to trade expectations between 100,000-250,000. Meal sales well above the trade expectation at 126,500 metric tonnes as compared to 50,000-100,000 and oil sales remain low at 1,200 metric tonnes as compared to trade expectations between 1,000-10,000. USDA weekly export sales data released on Thursday for the period of April 21-27, 2006, which revealed that the Net sales of soybean oils were 1,200 MT were primarily for Canada (900 MT). Exports of 5,000 MT were mainly for Mexico (3,800 MT) and Canada (700 MT).

## WEEKLY WEATHER WATCH

### Weather During the Week Ending On 3<sup>rd</sup> May , 2006

#### Meteorological Analysis

Last week's cyclonic storm over southeast Bay of Bengal intensified into a severe cyclonic storm at 0830 hrs. IST of 27<sup>th</sup> April near lat 12.5°N/long.90.5° E. It moved northeastwards and further intensified into a very severe cyclonic storm at 1730 hrs. IST of 27<sup>th</sup> April near lat 13.0° N/long.90.5° E. System continued to move towards northeast and lay near 14.5° N/long.91.5° E at 0830 hrs. IST and near lat. 15.5°N/long.92.5°E at 1730 hrs. IST of 28<sup>th</sup> April. It lay near lat 17.0°N/long.94.0°E at 0830 hrs. IST of 29<sup>th</sup> April. The system crossed Arakan coast about 100 Km south of Sandoway around noon of 29<sup>th</sup> April. System then weakened rapidly.

An upper air cyclonic circulation lay over Bihar on 27<sup>th</sup> April and from 1<sup>st</sup> to 3<sup>rd</sup> May.

Another cyclonic circulation lay over central parts of Madhya Pradesh extending upto 1.5 km a.s.l from 28<sup>th</sup> to 30<sup>th</sup> April and became less marked on 1<sup>st</sup> May.

Another cyclonic circulation lay over Orissa extending upto 3.1 Km a.s.l. from 28<sup>th</sup> to 30<sup>th</sup> April and became less marked on 1<sup>st</sup>.May.

Seasonal wind discontinuity extended from Bihar to interior Andhra Pradesh on 27<sup>th</sup> April and 2<sup>nd</sup> May. It extended from Orissa to Tamil Nadu from 28<sup>th</sup> April to 1<sup>st</sup> May.

An Upper air cyclonic circulation lay over coastal Tamil Nadu extending up to 1.5 Km a.s.l. on 2<sup>nd</sup> May. It lay over interior Tamil Nadu and adjoining Karnataka on 3<sup>rd</sup>.

A western disturbance as an upper air system lay over North Pakistan on 28<sup>th</sup> and 29<sup>th</sup> April. It moved over Jammu & Kashmir and adjoining Pakistan on 30<sup>th</sup> and moved away

eastwards on 1<sup>st</sup> May. Under its influence an induced upper air cyclonic circulation formed over central Pakistan and adjoining Punjab on 28<sup>th</sup> April extending up to 1.5 Km a.s.l. It persisted over the same area on 29<sup>th</sup> and moved over Uttaranchal on 30<sup>th</sup> April. It became less marked on 1<sup>st</sup> May. Another upper air cyclonic circulation was seen over West Rajasthan & neighbourhood on 2<sup>nd</sup> and 3<sup>rd</sup> May.

Another western disturbance moved across Western Himalayan region on 2<sup>nd</sup> & 3<sup>rd</sup> May.

An upper air cyclonic circulation extending between 1.5 and 3.1 km a.s.l also lay over south Rajasthan & neighbourhood on 28<sup>th</sup> & 29<sup>th</sup> April.

#### Rainfall

Under the influence of above systems:

Light to moderate rainfall occurred at a few places over northeastern states, Sub Himalayan West Bengal and Sikkim on 27<sup>th</sup> April and on last 2 days of the week and over Gangetic West Bengal on 27<sup>th</sup> April, coastal Orissa on 28<sup>th</sup> April and over Western Himalayan region and South Karnataka on last day of the week.

Isolated thunderstorm activity also occurred over interior Orissa during most days of the week, over Jharkhand on 27<sup>th</sup> April over Uttar Pradesh on 29<sup>th</sup> and over south Tamil Nadu on 29<sup>th</sup> April and 3<sup>rd</sup> May. Isolated duststorm/thunderstorm activity also occurred over plains of northwest India and Rajasthan during one to two days of the week.

Rain/thundershowers activity occurred at many places over Andaman & Nicobar Islands during first half of the week and at isolated places on 30<sup>th</sup> April & 2<sup>nd</sup> May.

### Temperatures

Day temperatures were around 40°C, over Rajasthan, Madhya Pradesh, Chhattisgarh, interior Maharashtra, Andhra Pradesh and Tamil Nadu during the entire week and over plains of northwest India from 27<sup>th</sup> to 29<sup>th</sup> April. Day temperatures above 44° C were reported over north Rajasthan from 27<sup>th</sup> to 29<sup>th</sup> April. Maximum temperatures of 40°C also prevailed over parts of Jharkhand, Gujarat, South Interior Karnataka, Uttar Pradesh and Bihar from 30<sup>th</sup> April to 2<sup>nd</sup> May.

Heat wave conditions prevailed over plains of northwest India and Jammu division of Jammu & Kashmir from 27<sup>th</sup> to 29<sup>th</sup> April and north Rajasthan, coastal Andhra Pradesh and Tamil Nadu from 28<sup>th</sup> April to 1<sup>st</sup> May.

Due to Scattered rainfall activity, Heat wave conditions abated from north Rajasthan on 1<sup>st</sup> and from coastal Andhra Pradesh and Tamil Nadu on 2<sup>nd</sup> May.

### Rainfall During The Week ending on 3<sup>rd</sup> May 2006

Rainfall was excess/normal in 6, deficient/scanty in 25, and no rain in 5 out of 36 meteorological sub-divisions (Actual: 4.2 mm, Normal: 11.7 mm and Departure: -64%).

### Cumulative Seasonal Rainfall (1<sup>st</sup> March to 3<sup>rd</sup> May, 2006)

Rainfall was excess/normal in 21, deficient/scanty in 15 out of 36 meteorological sub-divisions. (Actual: 67.9 mm, Normal: 76.3 mm and Departure: -11%).

## PORT WATCH

### Port updates of edible oils in India (May 1-6, 2006)

(Unit: Metric Tonnes)

Particulars	Expected	Arrived	Total
SBO	83700	41000	124700
Palm oil	13700	13504	27204
CPO	53306	51553	104859
Total	150706	106057	256763

Source: ANAS

### Forex Rates: (May 6, 2006)

Country/ Continent	Currency	Value in Rs
USA	Dollar	44.86
European Union	Euro	57.11
Japan	100 Yen	39.85
United Kingdom	Pound Sterling	83.41
Malaysia	Ringgit	12.44

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### Outlook For The Week Ending On May 10, 2006

During the first half of the week, rain/thundershowers are likely at a few places over Arunachal Pradesh, Assam & Meghalaya, Sub-Himalayan West Bengal & Sikkim, Tamil Nadu, Kerala, Karnataka and Lakshadweep and isolated over Himachal Pradesh, Chhattisgarh, Jharkhand, Orissa, Gangetic West Bengal, Andhra Pradesh, Interior Maharashtra, South Konkan & Goa, East Madhya Pradesh and Andaman & Nicobar islands.

During the second half of the week, slight increase in rainfall activity is likely over northeastern states whereas it may decrease over south peninsula and isolated rain/thundershowers are also likely to occur over Chhattisgarh, Jharkhand, Orissa and West Bengal & Sikkim.

Day temperatures over the plains of northwest India, Gangetic plains, Jharkhand, central India, Interior Maharashtra and north Andhra Pradesh are likely to remain above 40° C. Some pockets in Rajasthan, adjoining parts of Punjab, Haryana, Uttar Pradesh and Madhya Pradesh may experience heat wave conditions with temperatures upto 44° to 45° C during the middle of the week.

Source: IMD, GOI.