

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Slightly bullish due to shortage of seeds and increase in its price
- Soymeal Futures Witness No Trading

## DOMESTIC MARKET

### Soy meal

Soy meal prices at various locations are slightly bullish and traded range bound with slight upward movement in most of places owing to shortage of seeds and increase in its price today. Spot market at Indore slightly recovered today. The demand will remain as such and there is no fresh news in the market. The activities at the port remain sluggish and waiting for any fresh demand to trickle in. The futures market witnessed no trading till now. Prices are likely to hover the same level unless there could be any news related to exports. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news.

### Current vessel positions in different ports

'Eastern Sea' is arrived at the port to load 11,500 MT of SBM to Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Delfinaki	16000	Expected	New Zealand
	IKBI	8000	Loading	Japan
	Tan Long	6500	Expected	
	Eastern Sea	11500	Arrived	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan

	Kamo	8000	Loading	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Loading	
	Al Mansoor I	6500	Arrived	

### NCDEX Soy meal Futures at Indore (13 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8558.0	-	-	-	-
July 06	8603.0	-	-	-	-

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	12.06.06	13.06.06	Parity To
Indore (MP)	8400-8600	8500-8700	Guj, MP
Datia (MP)	8700	8750	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8700	Up, Bihar, Bengal, Nepal
Nanded/Latur	9600/9800	9000	Andhra, AP, Kar, TN
Dhulia/Jalna	8900/9000	9000	Mumbai Maharashtra
Nagpur (42/46)	9200/9600	8600-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9700	9700	Local and South
Solapur	9600	9600	Local and South
Kota	8750	8850	Rajasthan, Del, Punjab, Haryana

## DOC Port rate at different centers

Centers	FOR Price	
	12.06.06	13.06.06
Kandla (Old jute bags)	9100 (Buyers)- 9200 (Sellers)	9200 (Buyers)- 9300 (Sellers)
Mumbai (PP bags)	9200 (Buyers)- 9300 (Sellers)	9350 (Buyers)- 9400 (Sellers)

## Rape/ Mustard Meal

Mustard meal remains steady at different centers while at ports some activities could be noticed. According to Traders domestic demand is sluggish. The prices remain range bound at Rs. 4150 in Morina, while prices at Kota remain at Rs. 4500 respectively. Ex-factory rate at Jaipur observed at Rs. 4250. Prices remain in Kandla, Mundra and Jamnagar port at Rs. 4850, 4950 and 4750 respectively. The prices however expected to remain range bound in near term.

## Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	12.06.06	13.06.06
Chalisingaon	4500	4700
Khamgaon	4150	4150
Rudrapur	4200	4200
Parli/Latur/Nanded	4400	4500

## Groundnut meal

The prices of the groundnut DOC moved range bound today. There is no further improvement in demand from the poultry and dairy industries. Groundnut meal is the principal raw material for the preparation of groundnut DOC. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7100-7200 while 45% ranged between 7600-7700 per MT in Saurashtra.

## INTERNATIONAL MARKET

### CBOT Soy Futures Recovered:

July Soybeans settled up 14.25 cents at \$600/bushel, 5 cent off the high and 8 cent up from the low. November Soybeans settled up 13.50 cent at \$629/bushel that was 8 cent up from the low and 4.50 cent off the high. July Soybean meal settled up \$4.6 at 181.2/ton, that was \$1.7 up from the low and 1.8 off the high. July Soybean Oil closed up 0.44 cent at 25.3 cent/pound, 0.42 cent off the high and 0.19 cent up from the low. Dry weather trend for the Midwest beginning late this week helped trigger the surge in fund and speculative buying early in the session causes July Soybeans to reach their highest level from the last Friday. The USDA news last Friday was slightly bearish, and weakness in the other grains helped pressure the market but the possibility of potentially bullish weather for late June was enough to slow the selling trend of fund traders. Traders in Texas expect crop conditions to remain steady or drop 2 percent from last week's 70% good to excellent reading. The Commitment-of-Traders report showed the market in an oversold condition and short covering added to the buying support today.

## WEATHER WATCH

There are no signatures of the revival of southwest monsoon during next 4-5 days. The weak monsoon conditions with subdued rainfall activity still continue to prevail over south Peninsula and east India. However, fairly widespread rainfall activity has occurred over northeastern States with isolated heavy falls over Nagaland, Manipur, and Mizoram & Tripura. This type of situation is likely to continue for next 4-5 days. Under persistent dry weather conditions, the day temperatures over plains of northwest India and adjoining parts of Eastern and Central India are prevailing between 40-44°C. **Chief amounts of rainfall (cm) during past 24 hours are:** Kailashar-7, Tadong, Silchar and Lengpui-5 each, Coochbehar, Tezpur, Passighat, Dibrugarh and Gangtok-3 each, Imphal and Jagdalpur-2 each

**NORTH-WEST INDIA:** Isolated rain/thundershowers are likely over Jammu & Kashmir, Uttaranchal, Punjab, Haryana, Chandigarh, Delhi, North Rajasthan and North-west Uttar Pradesh. Mainly dry weather is likely over the rest region. Day temperatures are likely to remain around 38-42 °C over the region.

**EAST INDIA:** Rain/thundershowers are likely at a few places over Sub Himalayan West Bengal & Sikkim, Jharkhand and Orissa. Mainly dry weather over the rest region. There will be no significant change in day temperatures.

**NORTHEAST INDIA:** Rain/thundershowers are likely at many places over the region with isolated heavy to very heavy falls

**SOUTH INDIA:** Rain/thundershowers are likely at a few places over Andaman Islands, Coastal Karnataka and North coastal Andhra Pradesh and isolated over Kerala, Lakshadweep and Tamil Nadu. Mainly dry weather over the rest region.

**WEST INDIA:** Isolated rain/thundershowers are likely over Konkan & Goa. Mainly dry weather is likely over the rest region. Day temperatures are likely to increase by 1-2 °C. There will be no significant change in day temperatures.

**CENTRAL INDIA:** Isolated rain/thundershowers are likely over Chhattisgarh. Mainly dry weather is likely over the rest region. There will be no significant change in day temperatures.

**Heavy rainfall Warning:** Isolated heavy to very heavy rainfall is likely over northeastern States. **Outlook for subsequent two days based on numerical weather products:** Subdued rainfall activity is likely to prevail over the country outside northeastern states.

Source: IMD, Gol

## Forex Rate on 13.06.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.88
European Union	Euro	58.01
Japan	100 Yen	40.21
United Kingdom	GBP	84.61

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