

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remains Steady
- Soymeal Futures Witness No Trading

## DOMESTIC MARKET

### Soy meal

Avian flu outbreak in Maharashtra and some other regions early this year had slashed domestic demand for feedstock and freed more meal for exports. India had exported 3.34 million tonnes of Soymeal between Octobers and May against 1.45 million at the same time a year earlier. Standstill condition persists in various centers in absence of any fresh news. The prices at different centers remain steady on lower domestic and export demand. India's Soymeal exports are expected to nearly double to 3.7 million tonnes in the year ending September 2006 on strong demand from Vietnam and Japan and competitive prices, a top trade official said. Prices have ranged from \$190-210 during the season that began in October, which was competitive with the meal from other origins like Argentina and Brazil. Everywhere Indian meal was better accepted this year because it is non-genetically modified and of good quality. Weakness in CBOT also had a bearish impact on the market. The prices remained on the same level in the different domestic centers. By this time of the year sowing operations start in most regions but until now little sowing has taken place because of scanty rains and it is becoming a matter of concern. lack of rains and sluggish sowing in the main growing regions in the central state of Madhya Pradesh were raising concern. The meal price is waiting for any fresh news to act upon.

### Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. InterOcean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
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Kandla	Delfinaki	16000	Expected	New Zealand
	Tay Sun II'	12,000	Expected	Vietnam
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan
	Kamo	8000	Loading	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Loading	
	Al Mansoor I	6500	Arrived	

### NCDEX Soy meal Futures at Indore (20 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8655.0	-	-	-	-
July 06	8701.0	-	-	-	-

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	19.06.06	20.06.06	Parity To
Indore (MP)	8500-8700	8500-8700	Guj, MP
Datia (MP)	8750	8750	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	9000	8900	Andhra, AP, Kar, TN
Dhulia/Jalna	8950	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8400-8800	8400-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9600	9600	Local and South

Solapur	9500-9600	9500-9600	Local and South
Kota	8750	8750	Rajasthan, Del, Punjab, Haryana

#### DOC Port rate at different centers

Centers	FOR Price	
	19.06.06	20.06.06
Kandla (Old jute bags)	9250 (Buyers)- 9300 (Sellers)	9050 (Buyers)- 9100 (Sellers)
Mumbai (PP bags)	9300 (Buyers)- 9350 (Sellers)	9150 (Buyers)- 9200 (Sellers)

#### Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Improved activities recorded in various ports thereby holding the prices at higher levels. The prices remain steady at Rs. 4300 in Morina, while prices at Kota remain steady at Rs. 4150. Ex-factory rate at Jaipur observed at Rs. 4225. Prices remain in Kandla, Mundra and Jamnagar port remains at Rs. 4800, 4900 and 4750 respectively. The prices however expected to remain range bound in near term.

#### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	19.06.06	20.06.06
Chalisingaon	-	4650
Khamgaon	-	-
Rudrapur	4200	4200
Parli/Latur/Nanded	4400-4500	4400-4500

#### Groundnut meal

Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. According to traders Monsoon may play a crucial role in the market in coming days, as there are chances to increase in demand in rainy season. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7100 while 45% ranged between 7450 per MT in Saurashtra.

#### INTERNATIONAL MARKET

##### CBOT soy Futures End Lower

July Soybeans settled down 15.75 cents at \$584.50, 11 cent off the high and 2 cent up from the low. November Soybeans settled down 16 at \$611/bushel, that was 2.50 cent up from the low and 12 cent off the high. July Soy meal settled down \$3 at \$177.9/ton, that was \$0.6 up from the low and \$1.1 off the high. July Soybean Oil closed down 0.66 cent at 24.2 cent/pound, 0.35 cent off the high and 0.12 cent up from the low. Improving weather situation in major growing areas in United State continued to weigh on values. There were scattered rains reported in Central Iowa and western Illinois this week. Traders still are expecting crop rating to decline by 1-2% due to weather stress in Midwest and south region. On export front, market is getting threat from increasing preference of Indian Soy meal. Export of Soy meal from India for the year ending September 2006 is expected to reach to 3.7 million ton, almost

double on year basis. Weakness in other neighboring pits and strengthening dollar were additional bearish items. Export inspection report was neutral. Weekly export inspection for soybean was put at 9.653 million ton, with in the range of earlier expectations of 7-11 million bushels. Cumulative shipments of soybean from United State have reached 90.7%, slightly down against 91.2% average of past 5 years.

#### WEATHER WATCH

Conditions are favourable for strengthening of southwest monsoon activity over the peninsula including Maharashtra during next 48 hours. Rain/Thundershower have occurred at a few places over Konkan & Goa, Coastal Karnataka and Kerala and Isolated over South interior Karnataka, Rayalaseema, coastal Tamil Nadu, Vidarbha, West Madhya Pradesh, East Rajasthan, northeastern states and Haryana. **Chief amounts of rainfall (cm) during past 24 hours are:** Pondicherry-8, Bangalore & Mayabandar-7 each, Panambur-6, Nancowry-5, Kozhikode-4, Mangalore, Silchar, Bangalore (AP), Alibag & Minicoy- 3 each, Jaipur, Akola & Anantapur-2 each.

**North-WEST INDIA** Isolated rain/thundershowers are likely over western Himalayan region. Isolated Duststorm/ Thunderstorm accompanied with squall likely over Haryana including Delhi. Mainly dry weather is likely over the rest region.

**EAST INDIA** Rain/thundershowers are likely at a few places over West Bengal & Sikkim and coastal Orissa and isolated over the rest region.

**NORTHEAST INDIA** Rain/thundershowers are likely over at a few places over Assam and Meghalaya and isolated over the rest region.

**SOUTH INDIA** Rain/thundershowers are likely at a few places over Kerala, Coastal Karnataka and Coastal Andhra Pradesh and isolated over the rest region. This activity is likely to increase after 24 Hrs.

**WEST INDIA** Isolated rain/thundershowers are likely at a few places over Konkan & Goa, Madhya Maharashtra and Marathwada during next 24 hrs, which may increase thereafter. Isolated Duststorm/ Thunderstorm are likely over Rajasthan. Mainly dry weather is likely over the rest region.

**CENTRAL INDIA** Isolated Rain/thundershowers are likely over Chhattisgarh, Madhya Pradesh and Vidarbha. Mainly dry weather is likely over the rest region

**Heavy rainfall Warning** Isolated heavy rainfall is likely over Andaman & Nicobar Island, Coastal & South Interior Karnataka and Kerala. **Outlook for subsequent two days based on numerical weather products:** Rainfall activity over Peninsula, Konkan & Goa and Madhya Maharashtra is likely to increase. Rainfall activity over northeastern states and Sub-Himalayan West Bengal & Sikkim likely to increase scattered showers expected over Gangetic West Bengal, Orissa, Jharkhand and Bihar. Rainfall Activity over northwest India likely to be subdued

**Source: IMD, Gol**

**Forex Rate on 20.06.06**

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.91
European Union	Euro	57.74
Japan	100 Yen	39.93
United Kingdom	GBP	84.63

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