

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remains Steady
- Soymeal Futures Witness No Trading

DOMESTIC MARKET

Soy meal

Spot market prices remain steady at most of the centers and waiting for any fresh news to act on. Moderate arrivals for consecutive two days further added to its positive tone. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news. Thinning up in demand of the meal in export front had a bearish blow on the market. Bearish sentiments at CBOT also had a bearish impact on the market. The meal price is waiting for any fresh news to act upon.

Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Delfinaki	16000	Expected	New Zealand
	Tay Sun II'	12,000	Expected	Vietnam
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan

Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

NCDEX Soy meal Futures at Indore (24 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8619.0	-	-	-	-
July 06	8672.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	23.06.06	24.06.06	Parity To
Indore (MP)	8500-8700	8500-8700	Guj, MP
Datia (MP)	8750	8750	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8900	8900	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8400-8800	8400-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9600	9600	Local and South
Solapur	9500-9600	9500-9600	Local and South
Kota	8750	8750	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	23.06.06	24.06.06
Kandla (Old jute bags)	9150 (Buyers)- 9200 (Sellers)	9150 (Buyers)- 9200 (Sellers)
Mumbai (PP bags)	9150 (Buyers)- 9250 (Sellers)	9150 (Buyers)- 9250 (Sellers)

Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Sluggish activities recorded in various ports thereby holding the prices at range bound. The prices remain steady at Rs. 4250 in Morina, while prices at Kota remain steady at Rs. 4150. Ex-factory rate at Jaipur observed at Rs. 4175-4200. Prices remain in Kandla, Mundra and Jamnagar port remains at Rs. 4775, 4800 and 4675 respectively. Prices at Mundra have been noticed slightly higher because of the included transportation cost. The prices however expected to remain range bound in near term.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	23.06.06	24.06.06
Chalisingaon	4950	5000
Khamgaon	4600	4650
Rudrapur	4200	4000
Parli/Latur/Nanded	4400-4500	4400-4500

Groundnut meal

Domestic consumption of groundnut meal continues to show a sluggish growth along with prospects for exports are not bright in the current scenario. Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. there was a degree of skepticism in the estimate, as trade experts were not so optimistic about the crop size this year According to traders Monsoon may play a crucial role in the market in coming days, as there are chances to increase in demand in rainy season. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7000 while 45% ranged between 7500 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Reveal Mixed Sentiments

CBOT Soy Futures revealed Mixed Sentiments on Friday. November Soybeans ends down 2.25 cents at 6.065 per bushels, 3 cents off the high and 1.5 up from the low. August Soybeans closed down 3 cents at 5.865 a bushel, 1 up from the low and 3.75 off the high. December Soy meal settled down \$1 at 180.4 a metric ton. This was \$0.8 up from the low and \$0.6 off the high. December Soybean Oil settled up 0.11 cents at 25.73 cents/pounds, 0.03 cents off the high and 0.18 cents up from the low. There were speculative selling pressure and traders are willing to sell old stock of soybeans owing to favourable weather for coming crop and expected to good yield. In addition, the old crop supply of soybeans under loan remains hefty at 284.4 million bushels with 65.8 million bushels coming due in July and 81.1 million bushels coming due in August. Taiwan is tendering to buy 10,000 tonnes of US soybeans. Oil is being supported by rise in the energy markets and meal is under pressure from growing supply fears. If processors increase the crush to supply growing demand for bio-diesel, world meal supplies could ratchet higher.

WEATHER WATCH

An off shore trough at sea level runs from south Konkan & Goa to Kerala coasts. Yesterday's upper air cyclonic circulation over Telangana now lies over Marathawada & adjoining Vidarbha and extends upto mid tropospheric level. Another upper air cyclonic circulation extending upto 1.5 km a.s.l. lies over Gujarat & neighbourhood. Heavy to very heavy rainfall occurred at a few places over Lakshadweep, Kerala, Coastal Karnataka and south Konkan & Goa. Light to moderate rain/thundershowers also occurred at many places over interior peninsula, interior Maharashtra, northeastern States, West Bengal & Sikkim, Orissa and Jharkhand. **Chief amounts of rainfall (cm) during past 24 hours are:** Karwar-34, Mangalore-13, Ratnagiri-12, Karipur-11. North Lakhimpur-9, Amini Divi, Kozhikode & Cannur-8 each, Panjim-7

NORTH-WEST INDIA Rain/thundershowers are likely at many places over Uttaranchal, at a few places over Himachal Pradesh, West Uttar Pradesh, Haryana, Chandigarh & Delhi and isolated over the rest region. Isolated thundersquall are also likely over the region.

EAST INDIA Rain/thundershowers are likely at many places over West Bengal & Sikkim & Orissa and at a few places over the rest region. Isolated thundersquall also likely over the region

NORTHEAST INDIA Rain/thundershowers are likely at most places over the region.

SOUTH INDIA Rain/thundershowers are likely at most places over Lakshadweep, Kerala and Coastal Karnataka; at many places over the rest region outside Tamil Nadu & Pondicherry where it may be isolated.

WEST INDIA Rain/thundershowers are likely at most places over Konkan & Goa and Madhya Maharashtra; at many places over south Gujarat and Marathawada and at a few places over the rest region outside north Rajasthan where it may be isolated.

CENTRAL INDIA Rain/thundershowers are likely at many places over Chhattisgarh, Vidarbha and at a few places over Madhya Pradesh.

Heavy rainfall Warning Heavy to very heavy rainfall (7-25 cm) is likely at a few places over Lakshadweep, Kerala, Coastal Karnataka, Konkan & Goa, Madhya Maharashtra and northeastern states. Isolated extremely heavy rainfall (> 25 cm) also likely over Coastal Karnataka, Konkan & Goa. Isolated heavy rainfall (7-12 cm) is likely over rest Maharashtra, West Bengal & Sikkim and south Gujarat. **Outlook for subsequent two days based on numerical weather products:** A low pressure area is likely to form over west-central & adjoining northwest Bay of Bengal which may cause increase rainfall activity over east India initially and subsequently over central India.

Source: IMD, Gol

Forex Rate on 24.06.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.20
European Union	Euro	57.78
Japan	100 Yen	39.64
United Kingdom	GBP	84.01

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