

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remains Steady
- Soymeal Futures Witness No Trading

## DOMESTIC MARKET

### Soy meal

Spot market prices remain stagnant to the Tuesday's price at most of the centers and waiting for any fresh news to act on. Stale activities could be noticed in the port, as there are virtually no fresh orders from the exporting countries. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news. Thinning up in demand of the meal in export front had a bearish blow on the market. The meal price is waiting for any fresh news to act upon.

### Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Tay Sun II'	12,000	Expected	Vietnam
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan

Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

### NCDEX Soy meal Futures at Indore (28 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8619.0	-	-	-	-
July 06	8673.0	-	-	-	-

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	27.06.06	28.06.06	Parity To
Indore (MP)	8500-8600	8500-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9500	9500	Local and South
Solapur	9400	9400	Local and South
Kota	8600-8700	8600-8700	Rajasthan, Del, Punjab, Haryana

## DOC Port rate at different centers

Centers	FOR Price	
	27.06.06	28.06.06
Kandla (Old jute bags)	9150 (Buyers)- 9200 (Sellers)	9150 (Buyers)- 9200 (Sellers)
Mumbai (PP bags)	9150 (Buyers)- 9250 (Sellers)	9200 (Buyers)- 9250 (Sellers)

## Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Sluggish activities recorded in various ports thereby holding the prices at range bound. The prices remain steady at Rs. 4250 in Morina, while prices at Kota remain steady at Rs. 4050. Ex-factory rate at Jaipur observed at Rs. 4150-4200. Kandla and Mundra port remains at Rs. 4750 and 4850 respectively. Jamnagar Port witnessed no price, as there is no evidence of trading. The prices however expected to remain range bound in near term.

## Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	27.06.06	28.06.06
Chalisingaon	-	-
Khamgaon	4700	4700
Rudrapur	4000	4000
Parli/Latur/Nanded	4800-4850	4800-4850

## Groundnut meal

Domestic consumption of groundnut meal continues to show a sluggish growth along with prospects for exports are not bright in the current scenario. Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. there was a degree of skepticism in the estimate, as trade experts were not so optimistic about the crop size this year. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 6900-7000 while 45% ranged between 7500-7600 per MT in Saurashtra.

## INTERNATIONAL MARKET

### CBOT Soy Futures Bounced Back on Technical Ground

November Soybeans settled up 9 cent at \$6.035/bushel, 2.50 cent off the high and 9.5 cent up from the low. August Soybeans settled up 9.5 cent at \$5.85/bushel, which was 9.5 cent up from the low and 2 cent off the high. December Soybean meal settled up \$1.5 at \$177.4/ton that was \$1.4 up from the low and \$1.4 off the high. December Soybean Oil closed up 0.7 cent at 26.18 cent/pound, 0.02 cent off the high and 0.57 cent up from the low. Market reacted positively on the news of oversold condition and with some light concern over the weather with strong close. Some models from the met department reveals that the heat is moving in the growing region with expectation of less precipitation in the region. Slow producers selling further supported the market up. Oil is getting strength from the energy market.

## WEATHER WATCH

An upper air cyclonic circulation has formed in the middle troposphere over Bay of Bengal. It is likely to result in formation of a low pressure is over northwest and adjoining west-central Bay of Bengal around 29th/30th Under its influence, the rainfall activity over Gangetic West Bengal, Jharkhand, Orissa and

Coastal Andhra Pradesh is likely to increase around 29th and 30th of June. This activity is likely to extend into Chhattisgarh, East Madhya Pradesh, Vidarbha, East Uttar Pradesh and Telangana subsequently. With the formation of this low-pressure area the rainfall activity over Konkan & Goa and Madhya Maharashtra is also likely to enhance. The upper air cyclonic circulation extending upto mid tropospheric levels over northeast Arabian Sea persists. **Chief amounts of rainfall (cm) during past 24 hours are:** Cooch Behar-16, Ratnagiri-14, Mumbai (SCZ)-11, Mahabaleshwar-9, Jalpaiguri-8, Panjim-7, Port Blair-6, Kalingapatnam-4, Pendra-3, Baroda, Churu, Akola & Delhi-2 each.

**NORTH-WEST INDIA** Rain/thundershowers are likely at many places over West Uttar Pradesh, Himachal Pradesh and Uttaranchal and at a few places over the rest region. Isolated squall are likely over West Uttar Pradesh, Himachal Pradesh and Uttaranchal.

**EAST INDIA** Rain/thundershowers are likely at many places over the region. The rainfall activity over Gangetic West Bengal & Orissa is likely to increase during next 2-3 days.

**NORTHEAST INDIA** Rain/thundershowers are likely at many places over the region with isolated heavy to very heavy falls.

**SOUTH INDIA** Rain/thundershowers are likely at many places over Coastal Andhra Pradesh, Karnataka, Kerala and Andaman & Nicobar Islands; at a few places over the rest region.

**WEST INDIA** Rain/thundershowers are likely at many places over Konkan & Goa and Madhya Maharashtra; at a few places over the rest region. Rainfall activity over Konkan & Goa and Madhya Maharashtra likely to increase after 48 hours

**CENTRAL INDIA** Rain/thundershowers are likely at a few places over the region with likely increase in activity over the region after 48 hours.

**Heavy rainfall Warning** Heavy to very heavy rainfall (7-25 cm) is likely at a few places over Coastal Karnataka and Sub-Himalayan West Bengal & Sikkim. Isolated heavy rainfall (7-12 cm) is likely over Kerala, Konkan & Goa, Madhya Maharashtra, northeastern states and Andaman & Nicobar Islands. **Outlook for subsequent two days based on numerical weather products:** Rainfall activity over east and central India is likely to increase with heavy to very heavy falls. Fairly widespread rains with heavy to very heavy falls is likely to continue along the west coast with increase in intensity over Konkan & Goa.

Source: IMD, Gol

## Forex Rate on 28.06.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.40
European Union	Euro	58.32
Japan	100 Yen	39.91
United Kingdom	GBP	84.50

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