

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remain Steady
- Soymeal Futures Witness No Trading

## DOMESTIC MARKET

### Soy meal

Spot market prices improved today at some of the centers amid slight improvements in the prices of soybean seeds at few locations and few demand from individual feed industry. Moderate arrivals for consecutive two days further added to its positive tone. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Strength in the CBOT due to the bullish export sales data also had a bullish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news.

### Current vessel positions in different ports

Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. InterOcean agents is handling these vessels. Shantil agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	IKBI	8000	Loading	Japan
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan
	Kamo	8000	Loading	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port

Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Loading	
	Al Mansoor I	6500	Arrived	

### NCDEX Soy meal Futures at Indore (5 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8560.0	-	-	-	-
July 06	8770.0	-	-	-	-

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	3.06.06	5.06.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8800	8700	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8700	8700	Up, Bihar, Bengal, Nepal
Nanded/Latur	8700-8800	8800-8900	Andhra, AP, Kar, TN
Dhulia/Jalna	8900-9000	9000/8800	Mumbai Maharashtra
Nagpur (42/46)	8200/8500	8600/8900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9700	9800	Local and South
Solapur	9600	9700	Local and South
Kota	8950	8950	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	3.06.06	5.06.06
Kandla (Old jute bags)	9050 (Buyers)- 9150 (Sellers)	9050 (Buyers)- 9150 (Sellers)
Mumbai (PP bags)	9100 (Buyers)- 9200 (Sellers)	9050 (Buyers)- 9150 (Sellers)

### Rape/ Mustard Meal

Mustard meal remains steady at different centers in absence of any fresh news. The prices remain range bound at Rs. 4150 in Morina, while prices at Kota remain at Rs. 3950-4000

respectively. Ex-factory rate at Jaipur observed at Rs. 4200. Prices remain in Kandla, Mundra and Jamnagar port at Rs. 4750, 4850 and 4650 respectively. The prices however expected to remain range bound with slight decrease in near term amid expectation of reduced activity in the ports.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	3.06.06	5.06.06
Chalisingaon	4450	4300
Khamgaon	4275	4400
Rudrapur	4200	4200
Parli/Latur/Nanded	4300/4400	4300

### Groundnut meal

The prices of the groundnut DOC improved significantly as compared to the previous prices. High demand from dairy industry in Gujarat, huge demand from the poultry industry from Punjab and Haryana helped to lift the prices up. Groundnut meal is the principal raw material for the preparation of groundnut DOC. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7000 while 45% ranged between 7500 per MT in Saurashtra.

### INTERNATIONAL MARKET

CBOT remain closed on Saturday and Sunday.

### WEATHER WATCH

#### MONSOON WATCH:

The northern limit of monsoon still continues to pass through 22°N/60.0°E, 22°N/68°E, Porbandar, Rajkot, Ahmedabad, Baroda, Pune, Sholapur, Kurnool, Ongole, 17°N/85.0°E, 20°N/89°E and Gangtok. Satellite and conventional observations have shown considerable decrease in rainfall activity over west coast during past 24 Hrs. Model predictions further indicate for **weakening of monsoon current over Arabian Sea**. Conditions are favorable for formation of a low pressure area over head Bay of Bengal during next 24-36 Hrs. Model predictions suggest that the system may slightly move in west-northwest direction. However there is little chance of this system moving much in land. **Majority of models indicate of overall weakening of the monsoon system over the country during next 4-5 days.**

#### WEATHER OUTLOOK:

During past 24 hours, fairly widespread rainfall has occurred over Coastal Karnataka, Konkan & Goa, south Madhya

Maharashtra, coastal Orissa and East Uttar Pradesh. Scattered rainfall has occurred over Jammu & Kashmir, Uttaranchal, Himachal Pradesh, West Madhya Pradesh, Kerala, Lakshadweep, Tamilnadu and South Interior Karnataka. The day temperature over NW and central India are likely to further rise by about 4-5 degree C during next 5 days. Parts of Rajasthan, Haryana, M.P. and Maharashtra may experience above normal temperatures during 6-9 June06. Eastern states viz. Bihar, Jharkhand, Orissa, West Bengal, Assam, and NE states are likely to experience fall in day temperatures by about 3 degree C during next 3-4 days. The chief amounts of rainfall (in cm) recorded at 08.30 hrs IST today over different parts of the country are: Bhubaneswar-13, Lucknow, Alibag-8 each, Kozhikode-6, Harnai, Shiralli-5 each, Behraich, Cuttack-4 each, Karwar, Mukteshwar and Mumbai-3 each, Satara, Gaya, Srinagar, and Satna-1 each.

**Heavy Rainfall Warning:** Isolated heavy rainfall is likely over Uttaranchal, east U.P., coastal Orissa, West Bengal, Assam, Sikkim and Meghalaya.

### ZONE-WISE WEATHER FORECAST:

**NORTH & NORTH-WEST INDIA:** Uttaranchal may continue to have fairly wide spread rains with isolated heavy rainfall during next 24 Hrs. Scattered rainfall is likely over J&K, Himachal Pradesh and Uttaranchal during 9-10 June06.

**EAST AND NE INDIA:** Fairly widespread to widespread rains / thundershowers are likely over Bihar, Orissa, West Bengal and NE States. Scattered to fairly wide spread rains/thundershowers are likely over east U.P. during next 24 -36 Hrs.

**CENTRAL INDIA:** Entire region is likely to experience mainly dry weather except isolated to scattered rainfall activity during next 24 hours.

**SOUTH INDIA:** Fairly widespread with isolated heavy falls are likely over coastal Karnataka and Andaman & Nicobar islands. Scattered rains are likely over Kerala, Interior Karnataka and south coastal AP. Isolated rains are expected over rest areas of the region during next 3-4 days. Rainfall over Kerala may increase from 8 Jun06.

**WEST INDIA:** The region is likely to experience mainly dry weather conditions.

Source: IMD, Gol

### Forex Rate on 5.06.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.82
European Union	Euro	59.36
Japan	100 Yen	41.04
United Kingdom	GBP	86.37

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