

MAJOR ACTIVITY HIGHLIGHTS

- **Soymeal Remain Steady**
- **Soymeal Futures Witness No Trading**

DOMESTIC MARKET

Soy meal

Stand still condition persists in most of the market on the wake of little demand from the export front. The demand is expected to improve in coming days amid shortage of seeds and reduced crushing. Spot market at Indore remains steady. The prices at other locations remain stale in absence of any fresh demand. The activities at the port remain sluggish and waiting for any fresh demand to trickle in. The futures market witnessed no trading till now. Moderate arrivals for consecutive two days further added to its positive tone. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news.

Current vessel positions in different ports

'Eastern Sea' is arrived at the port to load 11,500 MT of SBM to Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti- nation
Kandla	Delfinaki	16000	Expected	New Zealand
	IKBI	8000	Loading	Japan
	Tan Long	6500	Expected	
	Eastern Sea	11500	Arrived	Vietnam
	Bright Dream	5000	Expected	Far East

	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan
	Kamo	8000	Loading	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Loading	
	Al Mansoor I	6500	Arrived	

NCDEX Soy meal Futures at Indore (10 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8560.0	-	-	-	-
July 06	8770.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	9.06.06	10.06.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8700	8700	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8700	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800-8900	8750	Andhra, AP, Kar, TN
Dhulia/Jalna	9000/8800	8900	Mumbai Maharashtra
Nagpur (42/46)	8600/8900	8600/8900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9800	9800	Local and South
Solapur	9700	9700	Local and South
Kota	8800	8750	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	9.06.06	10.06.06
Kandla (Old jute bags)	9150 (Buyers)- 9200 (Sellers)	9050 (Buyers)- 9100 (Sellers)
Mumbai (PP bags)	9150 (Buyers)- 9200 (Sellers)	9250 (Buyers)- 9300 (Sellers)

Rape/ Mustard Meal

Mustard meal remains steady at different centers while at ports high activities could be noticed owing to the loading in two vessels for export to Far East countries. The prices remain range bound at Rs. 4200 in Morina, while prices at Kota remain at Rs. 3900-4000 respectively. Ex-factory rate at Jaipur observed at Rs. 4600. Prices remain in Kandla, Mundra and Jamnagar port at Rs. 4825, 4900 and 4750 respectively. The prices however expected to remain range bound with slight increase in near term amid expectation of arrivals of two new vessels at the ports.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	9.06.06	10.06.06
Chalisingaon	4500	4450
Khamgaon	4200	4100
Rudrapur	4200	4200
Parli/Latur/Nanded	4300	4350

Groundnut meal

The prices of the groundnut DOC moved range bound today as compared to the previous prices. High demand from dairy industry in Gujarat, huge demand from the poultry industry from Punjab and Haryana helped to lift the prices up. Groundnut meal is the principal raw material for the preparation of groundnut DOC. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 6900 while 45% ranged between 7400 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Settle Mixed:

July Soybeans settled down 2 cents at \$5.8575/bushel, 6.75 cent off the high and 2.25 cent up from the low. November Soybeans settled down 1 cent at \$6.1525 /bushel that was 4 cent up from the low and 5.0 cent off the high. July Soybean meal settled down \$3.5 at \$176.6/ton, which was \$0.6 up from the low and 4.4 off the high. July Soybean Oil closed up 0.21cent at 24.86 cent/pound, 0.08 cent off the high and 0.24 cent up from the low. Soybean witnessed a high close and the outlook for good rains this weekend helped to limit the advance of soybean and meal. Good weather forecast for the Midwest soybean crop results into the weakness in the sentiments as weather looks favourable for the early crop growth. Sell-off in corn and wheat market after a bullish USDA production forecast further added to its bearish tone. The USDA projected world ending stocks for the season 2005/2006 at 570 million bushels as compared with trade expectation near 571 million bushels (range 560-580) and compared with last month's record high ending stocks at 565 million bushels. The USDA projected world ending stocks for the season 2006/2007 at 655 million bushels (range 625-725).

WEATHER WATCH

Largely dry weather conditions with day temperature of 42-44°C are prevailing over northwest and central India. The temperatures are likely to rise further with possibility of development of heat wave conditions over some parts of northwest India. The weak monsoon conditions with subdued rainfall activity prevailed over south Peninsula and east India. However, fairly widespread rainfall activity has occurred over West Bengal & Sikkim and northeastern States with isolated heavy falls over Assam and Tripura. **Chief amounts of rainfall (cm) during past 24 hours are:** Cherrapunji-11, Gadag-8, Agartala-7, Mayabander & Passighat-4 each, Dibrugarh, Kailashahar & Canning Town -3 each.

NORTH-WEST INDIA: Isolated rain/thundershowers are likely over Jammu & Kashmir and Himachal Pradesh. Mainly dry weather is likely over the rest region. Day temperatures are likely to remain around 42-44 °C.

EAST INDIA: Rain/thundershowers are likely at many places over West Bengal & Sikkim and isolated over Orissa. Mainly dry weather over the rest region. Day temperatures are likely to increase by 2-4°C in the region.

NORTHEAST INDIA: Rain/thundershowers are likely at many places with isolated heavy falls.

SOUTH INDIA: Rain/thundershowers are likely at a few places over Andaman & Nicobar Islands, Coastal Karnataka and Kerala and isolated over the rest region.

WEST INDIA: Rain/thundershowers are likely at a few places over south Konkan & Goa and isolated over south Madhya Maharashtra and Marathwada. Mainly dry weather is likely over the rest region. Day temperatures are likely to increase by 2-3 °C. Heat wave conditions are likely to develop over some parts of Rajasthan with day temperature around 45°C.

CENTRAL INDIA: Isolated rain/thundershowers are likely over the region outside West Madhya Pradesh where it will be mainly dry. Day temperatures over the region are likely to increase by 2-3°C.

Heavy rainfall Warning: Isolated heavy rainfall is likely over West Bengal & Sikkim and northeastern States. **Outlook for subsequent two days based on numerical weather products:** Fairly widespread rainfall with isolated heavy falls is likely over northeastern states and Sub-Himalayan West Bengal & Sikkim.

Source: IMD, Gol

Forex Rate on 10.06.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.85
European Union	Euro	57.90
Japan	100 Yen	40.20
United Kingdom	GBP	84.43

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