

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remains Steady
- Soymeal Futures Witness No Trading

DOMESTIC MARKET

Soy meal

Soy meal, a by-product of soybean and a major poultry feed, is facing declining demand in many places and the prices of soy meal remain range bound as there were not much demand of soy meal in the domestic and export front. Weak export demand and gloomy condition of the poultry industry results into low demand of meal and therefore the prices remain range bound. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news. Thinning up in demand of the meal in export front had a bearish blow on the market. The meal price is waiting for any fresh news to act upon.

Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Tay Sun II'	12,000	Expected	Vietnam
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East

	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

NCDEX Soy meal Futures at Indore (30 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8619.0	-	-	-	-
July 06	8649.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	29.06.06	30.06.06	Parity To
Indore (MP)	8500-8600	8500-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9500	9500	Local and South
Solapur	9400	9400	Local and South
Kota	8600-8700	8600-8700	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	29.06.06	30.06.06
Kandla (Old jute bags)	9150 (Buyers)- 9200 (Sellers)	9200 (Buyers)- 9250 (Sellers)
Mumbai (PP bags)	9200 (Buyers)- 9250 (Sellers)	9250 (Buyers)- 9300 (Sellers)

Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Sluggish activities recorded in various ports thereby holding the prices at range bound. The prices remain steady at Rs. 4250 in Morina, while prices at Kota remain steady at Rs. 4050. Ex-factory rate at Jaipur observed at Rs. 4150-4200. Kandla and Mundra port remains at Rs. 4775 and 4925 whereas Jamnagar witnessed prices of 4750 respectively. Jamnagar Port witnessed no price, as there is no evidence of trading. The prices however expected to remain range bound in near term.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	29.06.06	30.06.06
Chalisingaon	-	-
Khamgaon	4700	4700
Rudrapur	4000	4200
Parli/Latur/Nanded	4800-4850	4700-4800

Groundnut meal

Domestic consumption of groundnut meal continues to show a sluggish growth along with prospects for exports are not bright in the current scenario. Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. there was a degree of skepticism in the estimate, as trade experts were not so optimistic about the crop size this year. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 6900-7000 while 45% ranged between 7500-7600 per MT in Saurashtra.

INTERNATIONAL MARKET

Mixed Sentiments on CBOT Soy Futures

November Soybean settled up 3.75 cent at \$609.50/bushel, 3.0 cent off the high and 6.0 cent up from the low. August soybean settled up 3.75 cent at \$589/bushel, that was 4.50 cent up from the low and 3.50 cent off the high. December Soy meal settled down \$0.3 at \$177.3/ton, that was \$1.0 up from the low and \$2.2 off the high. December soybean oil closed up 0.42 cent at 26.71 cent / pound, 0.04 cent off the high and 0.32 cent up from the low. Market reacted in positive tone early in the session on solid export demand news along with weather concerns for the Western Corn Belt but traders are ambiguous about the intensity of rains move across the Midwest early next week and this lead to the backwardness in the early gain and market settled back to the close near the opening for November soybeans and 3 cents off the highs. Weekly US export sales for soybeans came in at 532,800 metric tonnes as compared to trade expectations between 200,000-350,000. Meal sales were 140,400 metric tonnes as compared to trade expectations between 60,000-120,000. Cumulative sales have reached 87.3% of the USDA forecast as compared to 86.6% on

average over the last five years. Sales of 57,700 metric tonnes per week are needed to reach the USDA estimate. Oil sales were -3,200 metric tonnes as compared to trade expectations between 0-10,000. Sales of 13,600 metric tonnes per week are needed to reach the USDA estimate. A surge in energy markets supported a move to the highest level since June 12th for December oil. For first notice day, traders look for soybean deliveries near 500 to 3,000 contracts, oil at 1,000-3,000 and meal at 300-400 contracts.

WEATHER WATCH

As predicted earlier, a low-pressure area has formed over north Bay of Bengal with associated upper air cyclonic circulation extending upto mid-tropospheric levels. The system is likely to become well marked and subsequently concentrate into a depression during next 2-3 days. Under its influence the rainfall activity is likely to increase over Gangetic West Bengal, Orissa, Jharkhand and coastal Andhra Pradesh, with heavy to very heavy falls during next 2-3 days. As the system is expected to move west-northwest wards subsequently, the rainfall activity over central India (Chhattisgarh, east Madhya Pradesh and Vidarbha) and Telengana is expected to increase. As the system starts moving inland after 2-3 days the rainfall activity over Konkan & Goa, Madhya Maharashtra and South Gujarat is also likely to increase with heavy to very heavy falls at few places and also isolated extremely heavy rainfall over these areas. The upper air cyclonic circulation extending upto mid tropospheric levels over northeast Arabian Sea now lies over northeast Arabian Sea off Gujarat coast. Under its influence fairly widespread rains with heavy to very heavy falls are likely over south Gujarat. An off shore trough extends from north Konkan to Karnataka coast. Chief amounts of rainfall (cm) during past 24 hours are: Veraval-13, Cannur-11, Mahabaleswar-10, Mangalore-8, Kochi-7, Surat, Dahanu, Mumbai & Jabbalpur-5 each, Tehri, Ramagundam & Ganganagar-4 each, Katra-3 and Amritsar-1

NORTH-WEST INDIA Rain/thundershowers are likely at many places over the region.

EAST INDIA Rain/thundershowers are likely at many places over the region. The rainfall activity over Gangetic West Bengal, Orissa and Jharkhand is likely to increase during next 2-3 days with heavy to very heavy falls.

NORTHEAST INDIA Rain/thundershowers are likely at a few places over the region.

SOUTH INDIA Rain/thundershowers are likely at many places over the region outside Tamil Nadu and Rayalaseema where it may be at a few places.

WEST INDIA Rain/thundershowers are likely at many places over the region outside West Rajasthan and Kutch where it may be at a few places. Rainfall activity over Konkan & Goa and Madhya Maharashtra likely to increase after next 2-3 days with possibility of very heavy to extremely heavy rainfall at a few places.

CENTRAL INDIA Rain/thundershowers are likely at many places over the region, with likely increase in activity over the region after 48 hours.

Heavy rainfall Warning Heavy to very heavy rainfall is likely at a few places over south Gujarat, Coastal Karnataka and Konkan & Goa. Isolated heavy rainfall is likely over Kerala, West Bengal & Sikkim, Orissa, Bihar, north Coastal Andhra Pradesh, Madhya Maharashtra, Himachal Pradesh and Uttaranchal. **Outlook for subsequent two days based on numerical weather products:** Fairly widespread rainfall is likely over central India with heavy to very heavy falls. Fairly widespread rains with heavy to very heavy falls is likely to

continue along the west coast with increase in intensity over Konkan & Goa and Madhya Maharashtra.

Source: IMD, GoI

Forex Rate on 30.06.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.08
European Union	Euro	58.54
Japan	100 Yen	40.16
United Kingdom	GBP	84.45

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