

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remain Steady
- Soymeal Futures Witness No Trading

DOMESTIC MARKET

Soy meal

Spot market prices improved today at most of the centers amid slight improvements in the prices of soybean seeds. Reduced arrivals for consecutive two days further added to its positive tone. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Strength in the CBOT due to the bullish export sales data also had a bullish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news.

Current vessel positions in different ports

Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Intercean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	IKI	13650	Loading	Japan
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan
	Kamo	8000	Loading	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

	Emirates Star	6000	Loading	
	Al Mansoor I	6500	Arrived	

NCDEX Soy meal Futures at Indore (3 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8560.0	-	-	-	-
July 06	8605.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	2.06.06	3.06.06	Parity To
Indore (MP)	8300-8500	8400-8600	Guj, MP
Datia (MP)	8700	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8700	Up, Bihar, Bengal, Nepal
Nanded/Latur	8700	8700-8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8700-8800	8900-9000	Mumbai Maharashtra
Nagpur (42/46)	8200/8600	8200/8500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9600-9700	9700	Local and South
Solapur	9500-9600	9600	Local and South
Kota	8900	8950	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	2.06.06	3.06.06
Kandla (Old jute bags)	9100 (Buyers)- 9150 (Sellers)	9050 (Buyers)- 9150 (Sellers)
Mumbai (PP bags)	9150 (Buyers)- 9200 (Sellers)	9100 (Buyers)- 9200 (Sellers)

Rape/ Mustard Meal

Mustard meal remains steady at different centers in absence of any fresh news. The prices increased slightly at Rs. 4200 in Morina, while prices at Kota remain at Rs. 4000 respectively. Ex-factory rate at Jaipur observed at Rs. 4200. Prices remain in Kandla, Mundra and Jamnagar port at Rs. 4750, 4850 and

4650 respectively. The prices however expected to remain range bound with slight decrease in near term amid expectation of reduced activity in the ports.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	2.06.06	3.06.06
Chalisingaon	4400	4450
Khamgaon	4300	4275
Rudrapur	4200	4200
Parli/Latur/Nanded	4300/4400	4300/4400

Groundnut meal

The prices of the groundnut DOC remain steady as compared to the previous prices. High demand from dairy industry in Gujarat, particularly Amulya helped to improve in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 6900 while 45% ranged between 7300-7400 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Ended With Firm Note

July Soybeans settled up 22.25 cent at \$6.09/bushel, 1 cent off the high and 26 cent up from the low. November Soybeans settled up 20.75 cent at \$6.3325/bushel, which was 24.50 cent 2 up from the low and 0.75 cent off the high. July Soybean meal settled up \$10.2 at \$185.4/ton that was \$9.9 up from the low and \$0.5 off the high. July Soybean Oil closed up 0.28 cent at 25.43 cent/pound, 0.14 cent off the high and 0.28 cent up from the low. Possitive weekly export sales report have a strong bullish impact over the market. Short covering in meal and concern over the weather about hot and dry situation for the western corn belt in coming week helped to support the market up. Fund buyers remain active during the session and remains noted buyers of near 10,000 contracts in soybeans into the mid-session and 10,000 meal and active buying in the meal helped to pull the market to new high. Weekly US export sales for soybeans remain at 568,900 metric tonnes as compared to trade expectations between 250,000-350,000. Soybean meal sales remain high at 159,400 metric tonnes as compared to trade expectations between 50,000-100,000. Oil sales were at 1,100 metric tonnes as compared to trade expectations between 0-10,000.

WEATHER WATCH

Chief Features: During past 24 hours, fairly widespread rainfall has occurred over Coastal Karnataka, Konkan & Goa, south Madhya Maharashtra, Sub-Himalayan West Bengal & Sikkim, Assam & Tripura and Jharkhand. Scattered to fairly widespread rainfall has also occurred over Andaman & Nicobar Islands, Uttaranchal, Uttar Pradesh, West Madhya Pradesh, Kerala and Lakshadweep. Yesterday's low pressure area over southeast Rajasthan has become less marked. It is now seen as a trough extending upto 3.1 km a.s.l. from Himachal Pradesh to northwest Madhya Pradesh. **Chief amount of rainfall (in cm) during past 24 hours are:** Jalpaiguri-15, Mahabaleshwar-14, Jamshedpur-12, Mangalore, Panjim, Harnai & Cherrapunji-11 each, Lucknow-6, Jhansi, Hutbay & Agartala-4 each.

FORECAST:

NORTH-WEST INDIA: Rain/thundershowers are likely at many places over Himachal Pradesh, Uttaranchal and West Uttar Pradesh; at a few places over Haryana including Delhi and isolated over the rest region. Rainfall activity likely to decrease over plains of northwest India after 24 hours.

EAST INDIA: Rain/thundershowers are likely at many places over the region outside Orissa where it may be at a few places.

NORTHEAST INDIA: Rain/thundershowers are likely at many places over the region.

SOUTH INDIA: Rain/thundershowers are likely at many places over Andaman & Nicobar Islands and Coastal Karnataka at a few places over South Interior Karnataka, Kerala and Lakshadweep and isolated over the rest region.

WEST INDIA: Rain/thundershowers are likely at many places over Konkan & Goa and Madhya Maharashtra ; at a few places over Marathwada and isolated over the rest region.

CENTRAL INDIA: Rain/thundershowers are likely at a few places over Madhya Pradesh and Chhattisgarh and isolated over Vidarbha.

Heavy rainfall Warning: Isolated heavy rainfall is likely over Coastal Karnataka, Madhya Maharashtra, Konkan & Goa, Himachal Pradesh, Uttaranchal, Uttar Pradesh, West Bengal & Sikkim and northeastern States.

Outlook for subsequent two days based on NCMRWF and other numerical weather products: Decrease in rainfall activity over northwest & central India. Increase in rainfall activity over East India.

Source: IMD, Gol

Forex Rate on 3.06.06

Country/ Continent	Currency	Value In Rupees
USA	Dollar	45.68
European Union	Euro	58.98
Japan	100 Yen	40.88
United Kingdom	GBP	85.95

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