

MAJOR ACTIVITY HIGHLIGHTS

- **Soymeal Remains Steady**
- **Soymeal Futures Witness No Trading**

DOMESTIC MARKET

Soy meal

Standstill condition persists in various centers in absence of any fresh news. The prices at different centers remain steady on lower domestic and export demand. However, the prices of DOC at Nagpur, Sangli & Solapur decline marginally on lower demand. International scenario remains in favour of bears, as there are some pandemic cases of bird flu that again cast the shadow over the soy meal. Weakness in CBOT also had a bearish impact on the market. The prices remained on the same level in the different domestic centers. The prices at this stage jammed in absence of any fresh news. Weak activities at the ports further added to its bearish tone. Low seed stock with expectation of demand for sowing restricts its further fall in its prices thereby holding its prices in current position. The meal price is waiting for any fresh news to act upon.

Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Tay Sun II'	12,000	Expected	Vietnam
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	

	Ruaha	13000	Loading	Belawan
	Kamo	8000	Loading	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Loading	
	Al Mansoor I	6500	Arrived	

NCDEX Soy meal Futures at Indore (19 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8649.0	-	-	-	-
July 06	8695.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	17.06.06	19.06.06	Parity To
Indore (MP)	8500-8700	8500-8700	Guj, MP
Datia (MP)	8750	8750	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	9000	9000	Andhra, AP, Kar, TN
Dhulia/Jalna	8950	8950	Mumbai Maharashtra
Nagpur (42/46)	8700-9000	8400-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9800	9600	Local and South
Solapur	9700	9500-9600	Local and South
Kota	8750	8750	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	17.06.06	19.06.06
Kandla (Old jute bags)	9250 (Buyers)- 9300 (Sellers)	9100 (Buyers)- 9150 (Sellers)
Mumbai (PP bags)	9300 (Buyers)- 9350 (Sellers)	9250 (Buyers)- 9300 (Sellers)

Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Improved activities recorded in various ports thereby holding the prices at higher levels. The prices remain steady at Rs. 4300 in Morina, while prices at Kota remain steady at Rs. 4100. Ex-factory rate at Jaipur observed at Rs. 4250. Prices remain in Kandla, Mundra and Jamnagar port remains at Rs. 4850, 4950 and 4800 respectively. The prices however expected to remain range bound in near term.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	17.06.06	19.06.06
Chalisingaon	-	-
Khamgaon	-	-
Rudrapur	4200	4200
Parli/Latur/Nanded	4400-4500	4400-4500

Groundnut meal

Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. According to traders Monsoon may play a crucial role in the market in coming days, as there are chances to increase in demand in rainy season. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7100 while 45% ranged between 7450 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Remain Mixed

July Soybeans settled down 7.75 cent at \$6.25/bushel, 0.75 cent off the high and 6.75 cent up from the low. November Soybeans settled up 6.50 cent at \$6.27/bushel, which was 6.50 cent up from the low and 0.50 cent off the high. July Soybean meal closed up \$1.8 at \$180.9/ton that was \$1.6 up from the low and \$0.4 off the high. July Soybean Oil finished up 0.04 cent at 24.86 cent/pound, 0.14 cent off the high and 0.2 cent up from the low. November soybeans closed 11.50 cent cents higher on the week, December meal gained \$4.30 and December oil was down 4 points for the week. Funds were noted buyers of near 2,000 contracts into the mid-session. Strength in the outside markets along with a lack of follow-through speculative selling in soybeans in spite of what appears to be good weather for the weekend helped support a continued short-covering bounce this morning. Ideas that fund traders are covering shorts in meal and soybeans provided underlying support. Talk of the first Asia rust report of the year in Florida provided some psychological support. South Korea bought 55,000 tonnes of soybeans from Brazil overnight and also 50,000 tonnes of soybeans from the US which helped support.

While there is rain in the forecast for the weekend across the Midwest, uncertainty as to the longer-term forecast for Monday morning has provided additional support for the market as speculators buy and shorts cover.

WEATHER WATCH

Chief Features

Conditions are favourable for strengthening of southwest monsoon activity over the peninsula including Maharashtra within next 2-3 days. Rain/Thundershower have occurred at a few places over North interior Karnataka, South Madhya Maharashtra, Telangana, northeastern states and northwest India. **Chief amounts of rainfall (cm) during past 24 hours are:** Minicoy & Maya Bandar-7, Pune (AP)-6, Hut Bay & Port Blair-5 each, Ganganagar & Chitradurga-4 each, Nancowry, Satara & Bangalore (AP)- 3 each.

NORTH-WEST INDIA: Isolated Rain/thundershowers are likely over western Himalayas. Mainly dry weather is likely over the rest region.

EAST INDIA: Rain/thundershowers are likely at a few places over West Bengal & Sikkim and coastal Orissa and isolated over the rest region.

NORTHEAST INDIA: Rain/thundershowers are likely at many places over Sub Himalayan West Bengal & Sikkim; at a few places over Assam and Meghalaya and isolated over the rest region.

SOUTH INDIA: Rain/thundershowers are likely at a few places Kerala, and Coastal Andhra Pradesh and isolated over the rest region. This activity is likely to increase after 48 Hrs.

WEST INDIA: Isolated Rain/thundershowers are over Konkan & Goa, South Madhya Maharashtra and Marathawada. Isolated Duststorm/Thunderstorm are likely over Rajasthan. Mainly dry weather is likely over the rest region.

CENTRAL INDIA: Isolated Rain/thundershowers are likely over Chhattisgarh East Madhya Pradesh and Vidarbha. Mainly dry weather is likely over the rest region

Heavy rainfall Warning Isolated heavy rainfall is likely over Andaman & Nicobar Island. **Outlook for subsequent two days based on numerical weather products:** Rainfall activity over Peninsula, Konkan & Goa and Madhya Maharashtra is likely to increase. Rainfall activity over northeastern states and Sub-Himalayan West Bengal & Sikkim likely to increase isolated showers expected over Gangetic West Bengal, Orissa, Jharkhand and Bihar.

Rainfall Activity over northwest India likely to be subdued

Source: IMD, Gol

Forex Rate on 19.06.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.89
European Union	Euro	57.78
Japan	100 Yen	39.70
United Kingdom	GBP	84.65

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