

VEGOIL

May 29-June 03, 2006

MAJOR WEEKLY HIGHLIGHTS

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DOMESTIC & INTERNATIONAL NEWS

USDA: Weekly Export Sales Highlights

Export Sales Highlights

This summary is based on reports from exporters for the period May 19-25, 2006.

Soybeans: Net sales of 345,900 MT were 48 percent above the week earlier and 22 percent over the prior 4-week average. The major buyers were Taiwan (84,500 MT), Mexico (82,900 MT), Turkey (56,400 MT, including 30,000 MT switched from unknown destinations), China (54,800 MT, including 55,000 MT switched from unknown destinations and decreases of 200 MT), and Japan (52,500 MT). Sales of 223,000 MT for delivery in 2006/07 were mainly for unknown destinations (180,000 MT) and Mexico (40,000 MT). Exports of 355,400 MT were 97 percent above the week earlier and 41 percent over the prior 4-week average. The primary destinations were Mexico (97,500 MT), Indonesia (66,000 MT), Japan (57,500 MT), and China (54,800 MT).

SOPA to Train Farmers to Boost Soybean Yield

Soyabean Processors Association of India (SOPA) will contribute in the central government's integrated scheme for oilseeds, pulses, oil palm and maize (ISOPOM), which helps to boost yield in various states. SOPA has been selected for the soya crop in Madhya Pradesh. During the Tenth Plan, the Center is implementing a scheme, "Integrated scheme of oilseeds, pulses, oil palm and maize (ISOPOM) under which Rs 240 crore was granted under the project during 2005-06. SOPA got Rs 36 lakh for the same. SOPA along with the government will organize seminars, workshops, train farmers in modern cultivation practices, and seed and soil testing through mobile labs, and also utilise the money in seed development programmes. SOPA is expecting the productivity at 1,150 kg in 2006-07, against the previous year's 796 kg per hectare. SOPA expect at least 15 per cent increase in yield over the previous year if the monsoon will advance with the current pace. SOPA has delineated out a programme to

Soybean Cake and Meal: Net sales of 133,400 MT were 53 percent above the previous week and 24 percent over the prior 4-week average. The major buyers were Mexico (27,600 MT), the Philippines (25,400 MT, including 24,000 MT switched for unknown destinations), New Zealand (25,000 MT), Japan (17,200 MT), Morocco (11,000 MT, including 5,000 MT switched for unknown destinations), and Russia (10,200 MT). Sales of 26,000 MT for delivery in 2006/07 were for Canada. Exports of 147,900 MT were 17 percent above the week earlier and 35 percent over the prior 4-week average. The primary destinations were Mexico (49,100 MT), the Philippines (24,500 MT), Canada (24,100 MT), and Russia (10,200 MT).

Soybean Oil: Net sales of 1,100 MT were primarily for Barbados (500 MT), Canada (400 MT), and Australia (100 MT). Exports of 1,700 MT were mainly for Mexico (900 MT), Canada (500 MT), and Australia (100 MT).

Source: USDA

conduct 500 field-level demonstrations (FLDs), but SOPA will take 300 field-level demonstrations while the Indian Council of Agricultural Research (ICAR) 200 so that farmers can learn modern methods of soya cultivation to touch 2 tones per hectare against the existing 1 tonne per hectare. These demonstrations will be operated in seven districts in fields of one acre each. SOPA will provide seeds at a subsidised rate of Rs 4 per kg against the government's rate of 15.50 per kg," he said. Under its seed multiplication programme, SOPA will offer high variety foundation seeds like 9305, JS 335, NRCS and PUSA varieties to at least 1,000 farmers. The current position of the stock of soybean is 4,00,000 tones from the previous year and therefore SOPA expect the production of soybean seed during the session of 2005-2006 to be near 7 million tones. The Rs 6,000-crore soya industry is spread over 4.4 million hectares.

Report Of 9th National Seminar On Rice Bran Oil

Report of 9th National Seminar on Rice bran Oil - 27th & 28th May 2006

RICE BRAN OIL - Most Balanced Oil

India ranks second in production of rice in the world & has a potential to produce about 12.0 lakh tonnes of Rice Bran Oil (RBO) but currently produces only 7.0 lakh tonnes of oil per annum. Out of this, hardly 1.5 lakh tonnes is used for direct human consumption as refined Rice Bran Oil and rest is used for blending & vanaspati. Industry is aiming to reach a target of 10.0 lakh tonnes of refined Rice Bran Oil in next five years by tapping the optimum potential & make it available to the consumers as good health oil.

The Solvent Extractors' Association of India, (SEA) organised the 9th National Seminar on Rice Bran Oil at Hotel Renaissance, Powai, Mumbai on Saturday, the 27th May 2006 followed by Special Presentation to the leading Cardiologists, Doctors, Nutritionists, Dieticians and Media on Sunday, the 28th May 2006 to create awareness about the health benefits of Rice Bran Oil. The theme of the Seminar was "Consumer Awareness on Health & Nutritional Advantages of Rice Bran Oil".

Shri O. P. Goenka, Chairman, Seminar said that we must see that Rice Bran Oil, a nutritious cooking oil, is made available to the masses in all major outlets. Shri A. R. Sharma, President, SEA was of the opinion that we must make all round efforts to solve problems faced by the RBO Source: Solvent Extraction's Association of India

Monsoon Progress Wash Away the Soy Futures

Edible oil industry keeping close eye on the progress of monsoon as the monsoon arrived on the south Indian coast ahead of schedule from its normal date of onset. The oilseed productions for this kharif season will much depend on the distribution of rainfall in the production region as equitable distribution of rainfall across sub-divisions has a significant bearing on production. IMD last month predicted rainfall of 93% of long period average of 89cm and put the probability of rain being deficient (below 90%) at 22%. Though there is expectation of rainfall deficit on LPA but equitable distribution of rainfall should have a bumper crop as oilseeds production rose by 9.3% in 2001 despite the

NAFED Under Pressure to Dispose Mustard Seed

Procurement of mustard seed by National Agricultural Cooperative Marketing Federation (NAFED) remains around 21 lakh tonne this year, which is equivalent to the last year procurement. In addition last year's carry over stock of remain about 15 lakh tonne. The procurement was done between March 1 and May 15. The total cost of the procurement is expected to be around Rs 4,000 crore. NAFED is planning for disposal of the procured mustard and expected to dispose about 2 lakh tonne per month. 50, 000 tonne will be used to produce oil by the mills hired by NAFED. Mustard seed likely to gain further support as the food ministry has proposal, to use around 50,000 tonne for

Genetically Modified Mustard to Reap

Genetically modified (GM) mustard is on the pipeline and waiting due permission for large-scale field trials before the final approval for commercial sale. Transgenic mustard has successfully completed the requisite rounds of field trials under the Review Committee for Genetic manipulation

industries, particularly long pending issues like raising Unsat matter level from 3.5% to 4.5%, Generic Advertisement to the masses and clarity about Rule 37-D of PFA is needed to promote the Rice Bran Oil as 'Health Oil'. Mr. Jignesh Shah, M.D., M/s. Multi Commodity Exchange of India Ltd. said that Rice Bran Oil should be the major oil of India in coming years and should be traded in a major way in the Commodity Market and announced that MCX is the first commodity exchange to launch Futures Contract for Rice Bran Oil.

Dr. V. Prakash, Director, CFTRI, Mysore while addressing the delegates pointed that SEA must review progress of Rice Bran Oil periodically and work out the strategy to place this oil in its well deserved place of pride in the Indian kitchen. He was of the opinion that Rice Bran Oil prevents wrinkles on the face and certainly increases wrinkles in the grey matter (brain). Mr. Ajay Tandon, Chairman, SEA Rice Bran Oil Promotion Council strongly recommended Rice Bran Oil for better health.

This Seminar was attended by 250 delegates from all over India and also delegates from China, Pakistan. Leading scientists from IICT, CFTRI as well as leading cardiologists, doctors and dietitian and also processing experts from industry were invited as speakers to address the gathering. On 28th May 2006 about 200 leading cardiologists, doctors and dieticians attending the Doctors' Meet and unanimously endorsed the view that Rice Bran Oil is the most balanced health oil.

country receiving only 93% of LPA. India Monsoon may reach Mumbai, Goa by June 1st as per Meteorological department. The futures market for oilseed and oil is quite influenced by the progress of the monsoon. Traders looking for increased area and timely planting of soybean, groundnut and other oilseeds but their production will much depend on the distribution, time and period of dry spell. IMD will issue the updated forecast by the first week of July after which the picture will be clearer for any future anticipation. Lets wait and watch to see how the overall distribution of rainfall affects the oilseed production.

blending mustard oil with vanaspati in 1:5. The annual vanaspati consumption is about 10 lakh tonne. Materialization of this proposal results into consumption of nearly 6 lakh tonne mustard by the vanaspati industry, which means six lakh tonne mustard would yield about 2 lakh tonne oil. Even if the mustard seed of 2 lakh tonne could be sold in the market, the organization would have a stock of 12 lakh tonne every year, which is a huge financial crunch to the organization costing around Rs. 900-1000 crores. NAFED, so far moved 4 lakh tonne mustard to various other states amid warehousing problem.

(RCGM) and now awaiting green signal from Genetic Engineering Approval Committee (GEAC) for large-scale field trials and final approval for commercial release. So far the data generated by RCGM field trials are favourable and the GEAC is likely to approve field trials. GM mustard has

barnase-barstar genes incorporated in its genome, with

allege to increasing oil content.

GOI: Revised Base Import Prices on Edible Oils

May 31: Government of India revised base import prices on palm oil on Wednesday. Govt. of India increased base import prices on Crude Soybean Oil at \$ 559/ton (+\$19/ton) from \$ 540/ton. However, Crude Palm Oil at \$ 430/ton (-\$3/ton) from \$ 433/ton, RDB Palm Oil at \$ 445/ton (-3) from \$ 448/ton, Crude Palm Olein at \$ 452/ton (-3) from \$

455/ton and RBD Palmolein at 455 (-3) from \$458 per ton. Base import prices are used by the government of India to calculate import duties regardless of the actual market prices of the commodities. Revised tariff values of various edible oils as shown in the table below.

Table: GOI has revised base import prices

Unit (US \$/Ton)

Commodities	Current Tariff Rate	Previous Tariff Rate	Change (US \$)
Crude Soybean Oils	459	540	+19
CPO	430	433	-3
RBD Palm Oil	445	448	-3
Crude Palm Olein	452	455	-3
RBD Palm Olein	455	458	-3

Source: Ministry of Finance, GOI.

Malaysia: May Palm Oil Exports Down 3.04%

A cargo surveyor SGS (Malaysia) Bhd. released its export sales estimates on Wednesday i.e. May 31, 2006. Malaysia's palm oil exports in May 1-31, 2006 totaled 1146610 metric tonnes, down 3.04% from 1182614 metric tonnes in April 1-30, 2006.

Details of major items, which is estimated by SGS are as follows: Table 1 shows that Export of RBD Palm Olein and Crude Palm Oil increased by 1.75% and 6.62% respectively in May as against of April, 2006. However, RBD Palm Oil and Stearin is declined by 12.06 % and 16.35 % respectively.

Table1: Shows the details of the major items in SGS estimate

(Unit: MT)

Items	May, 2006	April, 2006	Change %
RBD Palm Olein	488860	480454	+1.75
RBD Palm Oil	114651	130371	-12.06
RBD Palm Stearin	107013	127925	-16.35
Crude Palm Oil	220654	206961	+6.62

Source: SGS (Malaysia) Bhd.

Major Importers of Malaysia's Palm Oil

Estimates of export data released by Cargo Surveyor SGS on Wednesday i.e. May 31, for the period of May1-31, 06. The major importers of Malaysian palm oil were as follows:

1. European Union 2. China 3. USA 4. India and 5. Pakistan

Country wise brief highlights of imports are as follows: Table 2 shows that import of Malaysia's palm oil from EU, China, USA, India and Pakistan increased by 19.86, 7.87,

17.63, 9.44 and 126.80 percent respectively in May as compared to April, 2006.

Table 2: Shows the major Import destination of Malaysian palm oil:

(Unit: MT)

Countries/Continents	May, 2006	April, 2006	Change %
European Union	301605	251621	+19.86
China	285985	265125	+7.87
United States	93756	79702	+17.63
India	22650	20696	+9.44
Pakistan	95711	42200	+126.80

Source: SGS (Malaysia) Bhd.

DOMESTIC MARKET ANALYSIS

Palm Oil

Palm oil prices on domestic spot market moved range bound with mixed sentiments during the week. There was lack of directions in the market due to absence of fresh fundamental news. RBD palmolein prices on domestic spot market moved in a narrow range of Rs 395-403 in Mumbai, Rs 388-390 in Kandla, Rs 381-383 in Kakinada and Rs 397-401 in Hyderabad market per 10 kg excluding VAT.

FOB prices of CPO (June) were in a range of \$ 390.00 to 392.50/MT and RBD Palmolein moved in range of \$ 410.00- \$412.50/MT during the week. Prices are expected to move range bound with mixed sentiments in near term.

Weekly prices for CPO

(Rs/ 10 kg)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Kandla	370	370	370	369	367	367

Weekly prices for RBD Palmolein

(Rs/ 10 kg)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Kandla	390	388	390	390	388	388
Mumbai	395	395	401	401	403	401
Chennai	404	405	407	407	407	406
Kakinada	382	381	382	381	383	383
Hyderabad	400	400	398	397	400	401
Delhi	430	430	435	430	430	432

Weekly prices for FOB (Kandla)

(US \$ / MT)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
CPO	392.50	390.00	390.00	390.00	390.00	Closed
RBD Palmolein	412.50	410.00	412.50	412.50	412.50	Closed

Refined Soy Oil

Refined soy oil prices on physical market moved range bound with mixed sentiments during the week. Government of India revised higher tariff value on crude soybean oil import by \$ 19 per ton. Better arrival of imported soy oil during this week also added bearish tone. Daily arrivals of soybeans were remained in range of 28,000-32,000 bags

(bags=85 kg) in major markets during the week. Soy oil prices are expected to improve in coming days owing to lower stock of soybean and import of edible oil declined as compared to corresponding period of last year.

Prices for Soy (Ref) during the week

(Rs/ 10 kg)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Mumbai	398.00	401.00	405.00	405.00	403.00	403.00
Indore	396.00	394.00	392.00	391.00	390.00	391.00
Kota	390.00	390.00	390.00	388.00	388.00	387.00
Jaipur	392.00	393.00	393.00	391.00	392.00	390.00
Hyderabad	395.00	395.00	393.00	391.00	394.00	394.00
Chennai	400.00	402.00	404.00	405.00	405.00	405.00
Rajkot	388.00	388.00	390.00	390.00	391.00	395.00

Prices for Soy Degum (High Sea) during the week

(Rs/ 10 kg)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Mumbai	380.00	382.00	384.00	385.00	383.00	382.00

Prices for CIF Soya during the week

(US \$/ MT)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Kandla & Mumbai	530.00	532.00	532.00	529.00	527.00	528.00

Rape/Mustard Oil

Mustard oil prices on domestic spot market moved down slightly with weak sentiments in most of the markets on account of huge stock with NAFED and lower demands at retail ends. Early onset of monsoon also provided support to bears. Mustard oil (expeller) prices moved in a range of

Rs395-397 in Mumbai, Rs 366-373 in Kota, and Rs 369 - 375 per 10 kg excluding VAT in Jaipur market. Daily arrivals of mustard seeds were declined slightly at 80,000 - 90,000 bags in Rajasthan (bags= 85 kg). Mustard oil prices are expected to move range bound with weak sentiments.

Prices for Rape Expeller Oil

(Rs/ 10 kg)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Mumbai	397.00	396.00	395.00	395.00	395.00	395.00
Kota	373.00	372.00	370.00	366.00	367.00	368.00
Jaipur	375.00	374.00	372.00	369.00	370.00	370.00
Delhi	388.00	387.00	390.00	388.00	388.00	390.00
Neewai	369.00	368.00	366.00	363.00	365.00	367.00

Groundnut oil

Groundnut oil prices on physical markets displayed range bound in most markets amid lower demands at retail ends. Harvesting of summer crop is in progress in Gujarat. Prices declined slightly due to early onset on monsoon and weak futures market. Groundnut oil prices moved in range of 470-

475 in Mumbai, Rs 470-472 in Hyderabad and Rs 450-452 per 10 kg excluding VAT in Rajkot markets. Groundnut oil prices are expected to move steady to range bound in next week.

Prices for groundnut oil during the week

(Rs/10 kg)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Mumbai +VAT	470.00	470.00	475.00	470.00	470.00	470.00
Rajkot +VAT	450.00	450.00	450.00	450.00	452.00	450.00
Andhra Region	470.00	470.00	472.00	470.00	472.00	472.00
Chennai +VAT	460.00	460.00	465.00	460.00	460.00	465.00
Delhi	510.00	510.00	510.00	508.00	510.00	510.00

Sunflower Oil

Domestic spot market prices of sunflower oil were range bound with weak sentiments in most of the markets. Harvesting is in progress in Tamil Nadu. CIF on sunflowers

were in range of \$ 649/metric ton to \$ 651/ metric ton during this week. Sunflower oil prices are expected to move range bound.

Prices for Refined Sunflower Oil during this week

(Rs/10Kg)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Chennai	450.00	450.00	450.00	453.00	453.00	450.00
Mumbai	435.00	438.00	435.00	435.00	435.00	435.00
Hyderabad	442.00	442.00	440.00	435.00	440.00	440.00

Prices for Crude Sunflower Oil during the week

(US \$/ MT)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Kandla & Mumbai	400.00	402.00	400.00	400.00	400.00	400.00

Prices for CIF Sunflower during the week

(US \$/ MT)

Center	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Kandla & Mumbai	649.00	649.00	651.00	651.00	649.00	649.00

Cotton Refine Oil

Cotton oil prices on physical market moved range bound with mixed sentiments during the week in most markets.

Cotton oil prices followed soy oil prices. Cotton oil prices are expected to move range bound in near term.

Prices for Refined Cotton Oil during this week

Markets	29.05.06	30.05.06	31.05.06	01.06.06	02.06.06	03.06.06
Mumbai +VAT	403.00	403.00	400.00	404.00	404.00	404.00
Hyderabad +VAT	400.00	400.00	405.00	400.00	404.00	404.00
Rajkot +VAT	395.00	395.00	395.00	393.00	395.00	395.00
Delhi	390.00	390.00	390.00	388.00	388.00	388.00

INTERNATIONAL MARKET WEEKLY HIGHLIGHTS

Palm oil Market Malaysia

Palm oil prices on domestic spot market moved range bound with mixed sentiments amid lower demands at retail ends during the last week of May. Government of India cuts base import prices on palm oil import by \$3/ton on each category of palm oil and palmolein. A cargo surveyor SGS (Malaysia) Bhd. released its export sales estimates on Wednesday i.e. May 31, 2006. Malaysia's palm oil exports in May totaled 1146610 metric tonnes, down 3.04% from 1182614 metric tonnes in April, 2006. According to SGS cargo surveyors for the period of May 1-31, Export of RBD Palm Olein and Crude Palm Oil increased by 1.75% and

6.62% respectively in May as against of April, 2006. However, RBD Palm Oil and Stearin is declined by 12.06 % and 16.35 % respectively. India imported totalled 22650 metric ton in May, up 9.44 per cent as compared to 20696 metric ton in the corresponding period a month earlier. The major importers of Malaysian palm oil were as follows: 1. European Union 2. China 3. USA 4. India and 5. Pakistan. According to SGS, import of Malaysia's palm oil from EU, China, USA, India and Pakistan increased by 19.86, 7.87, 17.63, 9.44 and 126.80 percent respectively in May as compared to April, 2006.

Soybean Market United States

July Soybeans settled up 22.25 cent at \$6.09/bushel, 1 cent off the high and 26 cent up from the low. November Soybeans settled up 20.75 cent at \$6.3325/bushel, which was 24.50 cent 2 up from the low and 0.75 cent off the high. July Soymeal settled up \$10.2 at \$185.4/ton that was \$9.9 up from the low and \$0.5 off the high. July Soybean Oil closed up 0.28 cent at 25.43 cent/pound, 0.14 cent off the high and 0.28 cent up from the low. Positive weekly export sales report have a strong bullish impact over the market. Short covering in meal and concern over the weather about hot and dry situation for the western corn belt in coming

week helped to support the market up. Fund buyers remain active during the session and remains noted buyers of near 10,000 contracts in soybeans into the mid-session and 10,000 meal and active buying in the meal helped to pull the market to new high. Weekly US export sales for soybeans remain at 568,900 metric tonnes as compared to trade expectations between 250,000-350,000. Soybean meal sales remain high at 159,400 metric tonnes as compared to trade expectations between 50,000-100,000. Oil sales were at 1,100 metric tonnes as compared to trade expectations between 0-10,000.

WEEKLY WEATHER WATCH

MONSOON WATCH:

The northern limit of monsoon still continues to pass through 22°N/60.0°E, 22°N/68°E, Porbandar, Rajkot, Ahmedabad, Baroda, Pune, Sholapur, Kurnool, Ongole, 17° N/85.0°E, 20°N/89° E and Gangtok. Satellite and conventional observations have shown considerable decrease in rainfall activity over west coast during past 24 Hrs. Model predictions further indicate for weakening of monsoon current over Arabian Sea. Conditions are favorable for formation of a low pressure area over head Bay of Bengal during next 24-36 Hrs. Model predictions suggest that the system may slightly move in west-northwest direction. However there is little chance of this system moving much in land. Majority of models indicate of overall weakening of the monsoon system over the country during next 4-5 days.

WEATHER OUTLOOK:

During past 24 hours, fairly widespread rainfall has occurred over Coastal Karnataka, Konkan & Goa, south Madhya Maharashtra, coastal Orissa and East Uttar

Pradesh. Scattered rainfall has occurred over Jammu & Kashmir, Uttaranchal, Himachal Pradesh, West Madhya Pradesh, Kerala, Lakshadweep, Taminadu and South Interior Karnataka. The day temperature over NW and central India are likely to further rise by about 4-5 degree C during next 5 days. Parts of Rajasthan, Haryana, M.P. and Maharashtra may experience above normal temperatures during 6-9 June06. Eastern states viz. Bihar, Jharkhand, Orissa, West Bengal, Assa, and NE states are likely to experience fall in day temperatures by about 3 degree C during next 3-4 days. The chief amounts of rainfall (in cm) recorded at 08.30 hrs IST today over different parts of the country are: Bhubaneswar-13, Lucknow, Alibag-8 each, Kozhikode-6, Harnai, Shiralli-5 each, Behraich, Cuttack-4 each, Karwar, Mukteshwar and Mumbai-3 each, Satara, Gaya, Srinagar, and Satna-1 each.

Heavy Rainfall Warning: Isolated heavy rainfall is likely over Uttaranchal, east U.P., coastal Orissa, West Bengal, Assam, Sikkim and Meghalaya.

ZONE-WISE WEATHER FORECAST:

NORTH & NORTH-WEST INDIA: Uttranchal may continue to have fairly wide spread rains with isolated heavy rainfall during next 24 Hrs. Scattered rainfall is likely over J&K, Himachal Pradesh and Uttranchal during 9-10 June06.

EAST AND NE INDIA: Fairly widespread to widespread rains / thundershowers are likely over Bihar, Orissa, West Bengal and NE States. Scattered to fairly wide spread rains/ thundershowers are likely over east U.P. during next 24 -36 Hrs.

CENTRAL INDIA: Entire region is likely to experience mainly dry weather except isolated to scattered rainfall activity during next 24 hours.

SOUTH INDIA: Fairly widespread with isolated heavy falls are likely over coastal Karnataka and Andaman & Nicobar islands. Scattered rains are likely over Kerala, Interior Karnataka and south coastal AP. Isolated rains are expected over rest areas of the region during next 3-4 days. Rainfall over Kerala may increase from 8 Jun06.

WEST INDIA: The region is likely to experience mainly dry weather conditions.

Source:IMD,GOI.

PORT WATCH

Port updates of edible oils in India (May 29- June 03, 2006)

(Unit: Metric Tonnes)

Particulars	Expected	Arrived	Total
SBO	49000	29900	78900
Palm oil	8000	20850	28850
CPO	42500	75700	118200
Total	99500	126450	225950

Source: ANAS

Forex Rates:

(June 03, 2006)

Country/ Continent	Currency	Value in Rs
USA	Dollar	45.68
European Union	Euro	58.98
Japan	100 Yen	40.88
United Kingdom	Pound Sterling	85.95

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