

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remain Steady
- Soymeal Futures Witness No Trading

DOMESTIC MARKET

Soy meal

Soy meal prices at various locations are stable and traded range bound today. Spot market at Indore improved slightly owing to some local demand and buying by the traders. The prices at other locations remain stale in absence of any fresh demand. The activities at the port remain sluggish and waiting for any fresh demand to trickle in. The futures market witnessed no trading till now. Moderate arrivals for consecutive two days further added to its positive tone. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news.

Current vessel positions in different ports

'Eastern Sea' is arrived at the port to load 11,500 MT of SBM to Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Delfinaki	16000	Expected	New Zealand
	IKBI	8000	Loading	Japan
	Eastern Sea	11500	Arrived	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan
	Kamo	8000	Loading	Japan

Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Loading	
	Al Mansoor I	6500	Arrived	

NCDEX Soy meal Futures at Indore (7 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8560.0	-	-	-	-
July 06	8770.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	6.06.06	7.06.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8700	8700	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8700	8700	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800-8900	8800-8900	Andhra, AP, Kar, TN
Dhulia/Jalna	9000/8800	9000/8800	Mumbai Maharashtra
Nagpur (42/46)	8600/8900	8600/8900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9800	9800	Local and South
Solapur	9700	9700	Local and South
Kota	8900	8900	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	6.06.06	7.06.06
Kandla (Old jute bags)	9050 (Buyers)- 9150 (Sellers)	9150 (Buyers)- 9200 (Sellers)
Mumbai (PP bags)	9100 (Buyers)- 9200 (Sellers)	9150 (Buyers)- 9200 (Sellers)

Rape/ Mustard Meal

Mustard meal remains steady at different centers while at ports high activities could be noticed owing to the loading in two vessels for export to Far East countries. The prices remain range bound at Rs. 4200 in Morina, while prices at Kota remain at Rs. 3900-4000 respectively. Ex-factory rate at Jaipur observed at Rs. 4200. Prices remain in Kandla, Mundra and Jamnagar port at Rs. 4775, 4875 and 4725 respectively. The prices however expected to remain range bound with slight decrease in near term amid expectation of reduced activity in the ports.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	6.06.06	7.06.06
Chalisingaon	4300	4300
Khamgaon	4400	4250
Rudrapur	4200	4200
Parli/Latur/Nanded	4300	4300

Groundnut meal

The prices of the groundnut DOC remain steady as compared to the previous prices. High demand from dairy industry in Gujarat, huge demand from the poultry industry from Punjab and Haryana helped to lift the prices up. Groundnut meal is the principal raw material for the preparation of groundnut DOC. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7000 while 45% ranged between 7500 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Remain Weak

July Soybeans settled down 5.75 cent at \$6.0325/bushel, 7.75 cent off the high and 2.75 cent up from the low. November Soybeans closed down 4.25 cent at \$6.29/bushel, which was 3.25 cent up from the low and 6 cent off the high. July Soybean meal settled down \$1.5 at \$183.9/ton that was \$0.8 up from the low and \$3.6 off the high. July Soybean Oil settled down 0.13 cent at 25.3 cent/pound, 0.35 cent off the high and 0.12 cent up from the low. The market remain weak for most of the day but able to manage the Fridays gains but could not be able to follow through the last days high. Weather remain more or less favourable within growing region favouring the crop growth in the mid west region. Weakness in fund buying also had a bearish impact over the market. The sowing of soybean is expected to be around 90-94% as per the traders. Weekly export inspections, released during the session remain at 9.23 million bushels, which was well within the range of expectations.

WEATHER WATCH

Chief Features: Yesterday's low pressure area over north Bay of Bengal moved in northwesterly direction and now lies over Gangetic West Bengal and Jharkhand. Under its influence, the rainfall activity over West Bengal, Bihar, Jharkhand and Orissa

got enhanced during last 24 hours. This activity is likely to continue for another 1-2 days and decrease thereafter. The southwest monsoon is entering into a weak phase and after 1-2 days the main rainfall activity is likely to remain subdued over most parts of the country except over northeastern states. The day temperatures over the plains of northwest and adjoining central India are likely to increase further during next 3-4 days as mainly dry weather is expected over the region.

NORTH-WEST INDIA: Isolated rain/thundershowers are likely over Jammu & Kashmir, Himachal Pradesh and Uttaranchal. Mainly dry weather is likely over the rest region. Day temperatures have increased by 2-4 °C over the region during last 3 days. This rising trend is likely to continue during next 2-3 days.

EAST INDIA: Rain/thundershowers are likely at most places over West Bengal & Sikkim, Bihar and Jharkhand; at many places over Orissa and at a few places over East Uttar Pradesh. Significant decrease in rainfall activity is likely after 48 hours. Isolated squall are likely over East Uttar Pradesh.

NORTHEAST INDIA: Rain/thundershowers are likely at many places over Tripura, Assam & Meghalaya and at a few places over the rest region during next 24 hours. Subsequently rainfall activity is likely to increase substantially with isolated heavy to very heavy falls.

SOUTH INDIA: Rain/thundershowers are likely at a few places over Kerala, Lakshadweep, Andaman & Nicobar Islands and Coastal Karnataka and isolated over the rest region.

WEST INDIA: Isolated rain/thundershowers are likely over Konkan & Goa and south Madhya Maharashtra. Mainly dry weather is likely over the rest region. Day temperatures are likely to increase by 2-3 °C

CENTRAL INDIA: Rain/thundershowers are likely at a few places over Chhattisgarh and isolated over East Madhya Pradesh. Mainly dry weather over West Madhya Pradesh and Vidarbha with increase in Day temperatures.

Heavy rainfall Warning: Isolated heavy to very heavy rainfall is likely over northeastern States, West Bengal & Sikkim, Orissa, Bihar and Jharkhand. **Outlook for subsequent two days based on numerical weather products:** Subdued rainfall activity is likely over most parts of the country. However, fairly widespread rainfall with heavy to very heavy falls is likely over northeastern states.

Source: IMD, Gol

Forex Rate on 7.06.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.93
European Union	Euro	58.75
Japan	100 Yen	40.52
United Kingdom	GBP	85.32

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