

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remains Steady
- Soymeal Futures Witness No Trading

## DOMESTIC MARKET

### Soy meal

Soy meal prices at various locations are stable and traded range bound in most of the places today. Spot market at Indore remains steady. The demand will remain as such and there is no fresh news in the market. Avian flu outbreak in Maharashtra and some other regions early this year had slashed domestic demand for feedstock and freed more meal for exports. The activities at the port remain sluggish and waiting for any fresh demand to trickle in. The futures market witnessed no trading till now. Prices are likely to hover the same level unless there could be any news related to exports. Thinning up in demand of the meal in export front had a bearish blow on the market. Weakness in CBOT also had a bearish impact on the market. Stagnancy in demand is mainly due to no new agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The meal price is waiting for any fresh news to act upon.

### Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tina' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Tay Sun II'	12,000	Expected	Vietnam
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East

	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

### NCDEX Soy meal Futures at Indore (21 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8619.0	-	-	-	-
July 06	8665.0	-	-	-	-

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	20.06.06	21.06.06	Parity To
Indore (MP)	8500-8700	8500-8700	Guj, MP
Datia (MP)	8750	8750	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8900	8900	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8400-8800	8400-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9600	9600	Local and South
Solapur	9500-9600	9500-9600	Local and South
Kota	8750	8750	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	20.06.06	21.06.06

Kandla (Old jute bags)	9050 (Buyers)- 9100 (Sellers)	9100 (Buyers)- 9200 (Sellers)
Mumbai (PP bags)	9150 (Buyers)- 9200 (Sellers)	9000 (Buyers)- 9150 (Sellers)

### Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Sluggish activities recorded in various ports thereby holding the prices at range bound. The prices remain steady at Rs. 4300 in Morina, while prices at Kota remain steady at Rs. 4150. Ex-factory rate at Jaipur observed at Rs. 4200. Prices remain in Kandla, Mundra and Jamnagar port remains at Rs. 4800, 4900 and 4750 respectively. The prices however expected to remain range bound in near term.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	20.06.06	21.06.06
Chalisingaon	4650	4650
Khamgaon	-	-
Rudrapur	4200	4200
Parli/Latur/Nanded	4400-4500	4400-4500

### Groundnut meal

Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. According to traders Monsoon may play a crucial role in the market in coming days, as there are chances to increase in demand in rainy season. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7100 while 45% ranged between 7450 per MT in Saurashtra.

## INTERNATIONAL MARKET

### CBOT Soy Futures End Mixed

Soy futures finished mixed at Chicago Board of Trade. November soybean ended up 1 cent at \$6.121 per bushel and August up 0.25 cent at \$5.9225 per bushel. December Soybean ended off \$0.4 at \$182.7 per short ton, while December soy oil up 17 points at 25.41 cents per pound. Mild boost came from unchanged crop condition. Traders were earlier expecting 1-2% decline in good to excellent rating. Overnight rains in Iowa and forecast for improving weather in Midwest regions kept weighing on values. News that bird in Canada did not die due to pathogenic strain (H5N1) in Canada provided boost to soy meal markets. Mild support to soy oil

came from rising energy prices.

## WEATHER WATCH

**NORTH-WEST INDIA** Isolated rain/thundershowers are likely over western Himalayan region. Isolated Thunderstorm accompanied with squall likely over Haryana including Delhi. Mainly dry weather is likely over the rest region.

**EAST INDIA** Rain/thundershowers are likely at a few places over West Bengal & Sikkim and coastal Orissa and isolated over the rest region.

**NORTHEAST INDIA** Rain/thundershowers are likely at a few places over Assam and Meghalaya and isolated over the rest region.

**SOUTH INDIA** Rain/thundershowers are likely at a few places over Kerala, Coastal Karnataka and Coastal Andhra Pradesh and isolated over the rest region. This activity is likely to increase after 24 Hrs.

**WEST INDIA** Rain/thundershowers are likely at a few places over Konkan & Goa, Madhya Maharashtra and Marathawada during next 24 hrs, which may increase thereafter. Mainly dry weather is likely over the rest region.

**CENTRAL INDIA** Isolated rain/thundershowers are likely over Chhattisgarh, Madhya Pradesh and Vidarbha. Mainly dry weather is likely over the rest region

**Heavy rainfall Warning** Heavy rainfall at a few places over Andaman & Nicobar Island

Isolated heavy rainfall is likely over Assam & Meghalaya, coastal Orissa, Coastal Andhra Pradesh, Coastal Karnataka and Kerala. **Outlook for subsequent two days based on numerical weather products:** Rainfall activity over Peninsula including Maharashtra and eastern parts of India is likely to increase.

Source: IMD, Gol

Forex Rate on 21.06.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.92
European Union	Euro	57.95
Japan	100 Yen	40.02
United Kingdom	GBP	84.76

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