

MAJOR ACTIVITY HIGHLIGHTS

- **Soymeal Remain Steady**
- **Soymeal Futures Witness No Trading**

DOMESTIC MARKET

Soy meal

Spot markets at Indore remain steady. The prices at other locations remain stale in absence of any fresh demand. The activities at the port remain sluggish and waiting for any fresh demand to trickle in. The futures market witnessed no trading on Friday. Stand still condition persists in most of the market on the wake of little demand from the export front. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news.

Current vessel positions in different ports

'Eastern Sea' is arrived at the port to load 11,500 MT of SBM to Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Delfinaki	16000	Expected	New Zealand
	IKBI	8000	Loading	Japan
	Tan Long	6500	Expected	
	Eastern Sea	11500	Arrived	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
	Ruaha	13000	Loading	Belawan

	Kamo	8000	Loading	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Loading	
	Al Mansoor I	6500	Arrived	

NCDEX Soy meal Futures at Indore (9 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8560.0	-	-	-	-
July 06	8770.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	8.06.06	9.06.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8700	8700	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8700	8700	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800-8900	8800-8900	Andhra, AP, Kar, TN
Dhulia/Jalna	9000/8800	9000/8800	Mumbai Maharashtra
Nagpur (42/46)	8600/8900	8600/8900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9800	9800	Local and South
Solapur	9700	9700	Local and South
Kota	8900	8800	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	8.06.06	9.06.06
Kandla (Old jute bags)	8900 (Buyers)- 9000 (Sellers)	9100 (Buyers)- 9100 (Sellers)
Mumbai (PP bags)	9150 (Buyers)- 9200 (Sellers)	9150 (Buyers)- 9200 (Sellers)

Rape/ Mustard Meal

Mustard meal remains steady at different centers while at ports high activities could be noticed owing to the loading in two vessels for export to Far East countries. The prices remain range bound at Rs. 4200 in Morina, while prices at Kota remain at Rs. 3900-4000 respectively. Ex-factory rate at Jaipur observed at Rs. 4250. Prices remain in Kandla, Mundra and Jamnagar port at Rs. 4800, 4900 and 4700 respectively. The prices however expected to remain range bound with slight increase in near term.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	8.06.06	9.06.06
Chalisingaon	4300	4500
Khamgaon	4200	4200
Rudrapur	4200	4300
Parli/Latur/Nanded	4300	4400

Groundnut DOC

The prices of the groundnut DOC remain range bound as compared to the previous prices. Lackluster demand from dairy industry in Gujarat, paucity of demand from the poultry industry from Punjab and Haryana drives the price range bound in nature. Groundnut meal is the principal raw material for the preparation of groundnut DOC. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7050 while 45% ranged between 7475 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Remain Weak

July Soybeans settled down 9.25 cents at \$5.8775/bushel, 9.25 cent off the high and 1.75 cent up from the low. November Soybeans settled down 8 cent at \$6.165/bushel that was 3 cent up from the low and 7.50 cent off the high. July Soymeal settled down \$2 at \$180.1/ton that was \$0.8 up from the low and \$1.6 off the high. July Soybean Oil closed down 0.3 cent at 24.65 cent/pound, 0.14 cent off the high and 0.12 cent up from the low. Market remain weak amid speculative selling on the concept of slowing world economy, weakness in the metals and energy prices. Fund sellers dominated the session with 5,000 soybean contracts and 2,500 oil contracts into the mid-session. Weekly USDA export sales for soybeans, released before the opening remain at 300,700 metric tonnes as compared to trade expectations between 125,000-375,000. Meal sales came in at 73,900 metric tonnes as compared to trade expectations between 75,000-125,000. Soybean oil sales were just 500 metric tonnes as compared to trade expectations

between 0-6,000. Weakness in the energy market leads to the break down of soy oil futures in CBOT.

WEATHER WATCH

Weak monsoon conditions continue to prevail along the west coast and over interior Peninsula. The enhanced rainfall activity over eastern parts of the country for the last 3-4 days has also decreased considerably. Largely dry weather conditions with day temperature of 41-43°C are prevailing over northwest and central India. This scenario of weak monsoon conditions and subdued rainfall activity is likely to prevail over most parts of the country for next 4-5 days except over northeastern States where the rainfall is likely to increase with isolated heavy falls. Yesterday's low-pressure area over West Bengal & Jharkhand now lies over Bihar and adjoining West Bengal. **Chief amounts of rainfall (cm) during past 24 hours are:** Daltonganj, Car Nicobar and Gaya-3 each, Kolkata, Port Blair, Bhagalpur, Cuttack and Dibrugarh-2 each.

NORTH-WEST_INDIA Mainly dry weather is likely over the region with dust haze over the plains. Day temperatures are likely to remain around 42-44 °C.

EAST INDIA Rain/thundershowers are likely at many places over Jharkhand, Bihar and West Bengal & Sikkim; at a few places over Orissa and Isolated over East Uttar Pradesh. Day temperatures are likely to increase by 2-4°C in the region.

NORTHEAST INDIA Rain/thundershowers are likely at many places with isolated heavy falls.

SOUTH INDIA Rain/thundershowers are likely at many places over Andaman & Nicobar Islands and isolated over Coastal Karnataka and Kerala. Mainly dry weather is likely over the rest region

WEST INDIA Isolated rain/thundershowers are likely over south Konkan & Goa. Mainly dry weather is likely over the rest region. Day temperatures are likely to increase by 2-3 °C

CENTRAL INDIA Rain/thundershowers are likely at a few places over Chhattisgarh. Mainly dry weather is likely over the rest region. Day temperatures over the region are likely to increase by 2-3°C.

Heavy rainfall Warning Isolated heavy rainfall is likely over West Bengal & Sikkim, Bihar and northeastern States. **Outlook for subsequent two days based on numerical weather products:** Subdued rainfall activity is likely over most parts of the country. However, fairly widespread rainfall with heavy falls is likely over northeastern states.

Source: IMD, Gol

Forex Rate on 9.06.06

Country/ Continent	Currency	Value In Rupees
USA	Dollar	46.06
European Union	Euro	58.88
Japan	100 Yen	40.46
United Kingdom	GBP	85.27

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