

MAJOR ACTIVITY HIGHLIGHTS

- **Soymeal Remains Steady**
- **Soymeal Futures Witness No Trading**

DOMESTIC MARKET

Soy meal

The prices hovered around the same level, as there were meager demands of soy meal in the domestic market. Stale activities could be noticed in the port, as there are virtually no fresh orders from the exporting countries. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news. Thinning up in demand of the meal in export front had a bearish blow on the market. Bearish sentiments at CBOT also had a bearish impact on the market. The meal price is waiting for any fresh news to act upon.

Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Tay Sun II'	12,000	Expected	Vietnam
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	

	Ruaha	13000	Loading	Belawan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

NCDEX Soy meal Futures at Indore (27 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8619.0	-	-	-	-
July 06	8597.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	26.06.06	27.06.06	Parity To
Indore (MP)	8500-8700	8500-8600	Guj, MP
Datia (MP)	8750	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8900	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8400-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9600	9500	Local and South
Solapur	9500-9600	9400	Local and South
Kota	8750	86-87	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	26.06.06	27.06.06
Kandla (Old jute bags)	9150 (Buyers)- 9200 (Sellers)	9150 (Buyers)- 9200 (Sellers)
Mumbai (PP bags)	9150 (Buyers)- 9250 (Sellers)	9150 (Buyers)- 9250 (Sellers)

Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Sluggish activities recorded in various ports thereby holding the prices at range bound. The prices remain steady at Rs. 4250 in Morina, while prices at Kota remain steady at Rs. 4050. Ex-factory rate at Jaipur observed at Rs. 4100-4725. Prices remain in Kandla, Mundra and Jamnagar port remains at Rs. 4750, 4850 and 4700 respectively. Prices at Mundra have been noticed slightly higher because of the included transportation cost. The prices however expected to remain range bound in near term.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	26.06.06	27.06.06
Chalisingaon	5000	-
Khamgaon	4650	4700
Rudrapur	4000	4000
Parli/Latur/Nanded	4400-4500	4800-4850

Groundnut meal

Domestic consumption of groundnut meal continues to show a sluggish growth along with prospects for exports are not bright in the current scenario. Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. there was a degree of skepticism in the estimate, as trade experts were not so optimistic about the crop size this year According to traders Monsoon may play a crucial role in the market in coming days, as there are chances to increase in demand in rainy season. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7000 while 45% ranged between 7500 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Dwindle on Favourable Weather

November Soybeans settled down 12 cent at \$5.945/bushel, 11.50 cent off the high and 3.50 cent up from the low. August Soybeans settled down 11 cent at \$5.755, which was 2.75 cent up from the low and 11.5 cent off the high. December Soy meal settled down \$4.5 at \$175.9/ton that was \$0.5 up from the low and \$1.6 off the high. December Soybean Oil closed down 0.25 cent at 25.48 cent/pound, 0.12 cent off the high and 0.16 cent up from the low. The futures stumble on the back of speculative selling on the news of good crop condition and bearish weather forecast for the major growing region of mid west. Fund sellers dominated the session with noted sellers of 8000 soybean contracts.

WEATHER WATCH

Progress of southwest monsoon: Southwest monsoon has advanced into some more parts of Saurashtra & Kutch and some parts of East Uttar Pradesh. Northern Limit of Monsoon passes through 23°N/65°E , Bhuj, Ahmedabad, Jalgaon, Amraoti, Nagpur, Durg, Ambikapur, Daltonganj, Varanasi, Sultanpur, Lucknow and Lakhimpur Kheri. Conditions are

favourable for further advance of monsoon into some more parts of Uttar Pradesh. The upper air cyclonic circulation extending upto mid tropospheric levels over northeast Arabian Sea off Gujarat coast now lies over Saurashtra & adjoining northeast Arabian Sea. Model predictions continue to suggest formation of a low pressure is over northwest and adjoining west-central Bay of Bengal around 29th. Under its influence, the rainfall activity over Gangetic West Bengal, Jharkhand, Orissa and Coastal Andhra Pradesh is likely to increase around 29th and 30th of June. This activity is likely to extend into Chhattisgarh, East Madhya Pradesh, Vidarbha, East Uttar Pradesh and Telengana subsequently. With the formation of this low-pressure area the rainfall activity over Konkan & Goa and Madhya Maharashtra is also likely to enhance. **Chief amounts of rainfall (cm) during past 24 hours are:** Mahabaleshwar-10, Dahanu-9, Shirali and Delhi (Ridge)-8 each, Bhagalpur, Nancowry and Karwar-7 each, Ratnagiri and Mumbai (Colaba)-6 each, Delhi (Sfd & Lodi Road), Dibrugarh, Dabolim, Mumbai (SCZ) and Honavar-5 each

NORTH-WEST INDIA Rain/thundershowers are likely at many places over the region. Isolated squall are likely over Punjab, Himachal Pradesh and Uttaranchal.

EAST INDIA Rain/thundershowers are likely at many places over the region. The rainfall activity over Gangetic West Bengal & Orissa is likely to increase after 48 hours.

NORTHEAST INDIA Rain/thundershowers are likely at many places over the region with isolated heavy to very heavy falls.

SOUTH INDIA Rain/thundershowers are likely at many places over Coastal Karnataka, Kerala and Andaman & Nicobar Islands; at a few places over Interior Karnataka and Coastal Andhra Pradesh and isolated over the rest region.

WEST INDIA Rain/thundershowers are likely at many places over Konkan & Goa; at a few places over the rest region. Rainfall activity over Konkan & Goa and Madhya Maharashtra likely to increase after 48 hours

CENTRAL INDIA Rain/thundershowers are likely at a few places over the region with likely increase in activity over the region after 48 hours.

Heavy rainfall Warning Heavy to very heavy rainfall (7-25 cm) is likely at a few places over Coastal Karnataka. Isolated heavy rainfall (7-12 cm) is likely over Kerala, Konkan & Goa, West Bengal & Sikkim, northeastern states, Bihar, East Uttar Pradesh, Himachal Pradesh and Uttaranchal and Andaman & Nicobar Islands. Outlook for subsequent two days based on numerical weather products: Rainfall activity over east India is likely to increase with heavy to very heavy falls. Fairly widespread rains with heavy to very heavy falls are likely to continue along the west coast.

Source: IMD, Gol

Forex Rate on 27.06.06

Country/ Continent	Currency	Value In Rupees
USA	Dollar	46.36
European Union	Euro	58.38
Japan	100 Yen	39.89
United Kingdom	GBP	84.49

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