

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remains Steady
- Soymeal Futures Witness No Trading

DOMESTIC MARKET

Soy meal

The prices at different centers remain steady on lower domestic and export demand. However, the prices of DOC at Kota decline marginally on lower demand. International scenario remains in favour of bears as there are some pandemic cases of bird flu which again cast the shadow over the soy meal. Weakness in CBOT also had a bearish impact on the market. The prices lingered on the same level in the different domestic centers. The prices at this stage stuck in absence of any fresh news. Weak activities at the ports further added to its bearish tone. Low seed stock with expectation of demand for sowing restricts its further fall in its prices thereby holding its prices in current position. The meal price is waiting for any fresh news to act upon.

Current vessel positions in different ports

Kandla Port is loading 17,000 MT of SBM on the vessel 'Zara III' to Karachi. Eastern agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Tan Long	6500	Expected	
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	

	Ruaha	13000	Loading	Belawan
	Kamo	8000	Loading	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Loading	
	Al Mansoor I	6500	Arrived	

NCDEX Soy meal Futures at Indore (16 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8599.0	-	-	-	-
July 06	8645.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	15.06.06	16.06.06	Parity To
Indore (MP)	8500-8700	8500-8700	Guj, MP
Datia (MP)	8750	8750	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	9000	9000	Andhra, AP, Kar, TN
Dhulia/Jalna	8950-9100	8950-9100	Mumbai Maharashtra
Nagpur (42/46)	8700-9000	8700-9000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9800	9800	Local and South
Solapur	9700	9700	Local and South
Kota	8800	8750	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	15.06.06	16.06.06
Kandla (Old jute bags)	9200 (Buyers)- 9350 (Sellers)	9200 (Buyers)- 9250 (Sellers)
Mumbai (PP bags)	9300 (Buyers)- 9350 (Sellers)	9350 (Buyers)- 9400 (Sellers)

Rape/ Mustard Meal

Mustard DOC witnessed range bound movement at different centers. Improved activities recorded in various ports thereby holding the prices at higher levels. The prices improved slightly at Rs. 4300 in Morina, while prices at Kota remain steady at Rs. 4100. Ex-factory rate at Jaipur observed at Rs. 4250. Prices remain in Kandla, Mundra and Jamnagar port remains at Rs. 4850, 4950 and 4750 respectively. The prices however expected to remain range bound in near term.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	15.06.06	16.06.06
Chalisingaon	4750	4500
Khamgaon	4250	-
Rudrapur	4200	4200
Parli/Latur/Nanded	4600	4400-4500

Groundnut meal

Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7200 while 45% ranged between 7700 per MT in Saurashtra.

INTERNATIONAL MARKET

Mixed Sentiments prevailed in CBOT Futures

July Soybeans settled up 3 cents at \$592.50, 5.50 cent off the high and 2.50 cent up from the low. November Soybeans settled up 2.50 cent at \$620.50/bushel, that was 1.75 cent up from the low and 6 cent off the high. July Soy meal settled down \$0.1 at \$179.1/ton, that was \$1.6 up from the low and \$1.6 off the high. July Soybean Oil closed up 0.05 cent at 24.82 cent/pound, 0.26 cent off the high and 0.02 cent up from the low. CBOT Futures showed mixed sentiments during the day, soybean and soybean oil showed slight recovery while soy meal remain weak. Decrease in planted acreage forecast assists the market early in the day. Favourable Midwest rains helped to limit the benefits as area of the Midwest which receive rain and high temperatures over next week are expected to see rapid growth and conducive crop condition. Weekly US export sales for soybeans noticed at 438,700 metric tones as compared to trade expectations between 100,000-300,000. Cumulative sales have reached 98.0% of the USDA forecast as compared to 99.3% on average over the last

five years. Meal sales came in at 191,100 metric tones as compared to trade expectations between 50,000-100,000. Sales of 62,500 metric tones per week are needed to reach the USDA estimate. Oil sales came in at 3,000 metric tones as compared to trade expectations between 0-10,000. Informa Economics claimed soybean planted acreage this year at 74.385 million acres as compared with the last USDA estimate of 76.9 million acres.

WEATHER WATCH

Chief Features: Weak monsoon conditions with subdued rainfall activity still continue to prevail over south Peninsula and east India. Fairly widespread rainfall activity has occurred over northeastern States with isolated heavy falls. This activity is likely to continue for next 2-3 days.

FORECAST:

NORTH-WEST INDIA: Isolated rain/thundershowers are likely over Jammu & Kashmir and Himachal Pradesh and Uttaranchal. Isolated Duststorm/Thunderstorm over the rest region.

EAST INDIA: Rain/thundershowers are likely at a few places over Sub Himalayan West Bengal & Sikkim and Orissa and isolated over the rest region outside East Uttar Pradesh and Bihar where weather may be mainly dry.

NORTHEAST INDIA: Rain/thundershowers are likely at many places over the region with isolated heavy to very heavy falls

SOUTH INDIA: Rain/thundershowers are likely at a few places over Andaman & Nicobar Islands, Kerala, Lakshadweep and north Coastal Andhra Pradesh and isolated over the rest region.

WEST INDIA: Isolated rain/thundershowers are likely over Konkan & Goa and Madhya Maharashtra. Mainly dry weather is likely over the rest region. Isolated Duststorm/Thunderstorm over Rajasthan

CENTRAL INDIA: Rain/thundershowers are likely at a few places over Chhattisgarh. Mainly dry weather is likely over the rest region. Day temperatures are likely to remain around 40 °C.

Heavy rainfall Warning: Isolated heavy to very heavy rainfall is likely over northeastern States.

Outlook for subsequent two days based on numerical weather products: Some increase in rainfall activity is likely over South Peninsula.

Source: IMD, Gol

Forex Rate on 16.06.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.92
European Union	Euro	58.08
Japan	100 Yen	40.06
United Kingdom	GBP	85.11

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