

MAJOR ACTIVITY HIGHLIGHTS

- **Soymeal Remains Steady**
- **Soymeal Futures Witness No Trading**

DOMESTIC MARKET

Soy meal

Spot market prices remain stagnant to the Saturday's price at most of the centers and waiting for any fresh news to act on. Moderate arrivals for consecutive two days further added to its positive tone. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news. Thinning up in demand of the meal in export front had a bearish blow on the market. Bearish sentiments at CBOT also had a bearish impact on the market. The meal price is waiting for any fresh news to act upon.

Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

Current Vessel Position

| Ports | Vessels | Vol. (MT) | Status | Desti-nation |
|--------|--------------|-----------|----------|--------------|
| Kandla | Delfinaki | 16000 | Expected | New Zealand |
| | Tay Sun II' | 12,000 | Expected | Vietnam |
| | Zara III | 17000 | Loading | Karachi |
| | Tay Sun II | 12000 | Expected | Vietnam |
| | Bright Dream | 5000 | Expected | Far East |
| | Luna Blue | 11250 | Expected | |
| | Ruaha | 13000 | Loading | Belawan |

| | | | | |
|----------|---------------|-------|----------|----------------|
| Jamnagar | Sunrise Ocean | 19000 | Expected | China |
| | Lever Star | 6400 | Expected | Indonesia |
| | Timberland | 5000 | Expected | Black Sea Port |
| Mumbai | Badulu Valley | 3500 | Loading | |

NCDEX Soy meal Futures at Indore (26 June 06)

| Contract | Prev Close | High | Low | Close | Change |
|----------|------------|------|-----|-------|--------|
| June 06 | 8619.0 | - | - | - | - |
| July 06 | 8655.0 | - | - | - | - |

DOC rates at different centers

| Places | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-----------|---|
| | 24.06.06 | 26.06.06 | Parity To |
| Indore (MP) | 8500-8700 | 8500-8700 | Guj, MP |
| Datia (MP) | 8750 | 8750 | Up, Bihar, Bengal, Nepal |
| Shivpuri (MP) | 8600 | 8600 | Up, Bihar, Bengal, Nepal |
| Nanded/Latur | 8900 | 8900 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 8850-8900 | 8850-8900 | Mumbai Maharashtra |
| Nagpur (42/46) | 8400-8800 | 8400-8800 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 9600 | 9600 | Local and South |
| Solapur | 9500-9600 | 9500-9600 | Local and South |
| Kota | 8750 | 8750 | Rajasthan, Del, Punjab, Haryana |

DOC Port rate at different centers

| Centers | FOR Price | |
|------------------------|----------------------------------|----------------------------------|
| | 24.06.06 | 26.06.06 |
| Kandla (Old jute bags) | 9150 (Buyers)- 9200 (Sellers) | 9150 (Buyers)- 9200 (Sellers) |
| Mumbai (PP bags) | 9150 (Buyers)- 9250 (Sellers) | 9150 (Buyers)- 9250 (Sellers) |

Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Sluggish activities recorded in various ports thereby holding the prices at range bound. The prices remain steady at Rs. 4250 in Morina, while prices at Kota remain steady at Rs. 4150. Ex-factory rate at Jaipur observed at Rs. 4175-4200. Prices remain in Kandla, Mundra and Jamnagar port remains at Rs. 4775, 4875 and 4750 respectively. Prices at Mundra have been noticed slightly higher because of the included transportation cost. The prices however expected to remain range bound in near term.

Sunflower Meal Rates at Different Centres

| Places | Ex-factory rates (Rs/ton) | |
|--------------------|---------------------------|-----------|
| | 24.06.06 | 26.06.06 |
| Chalisingaon | 5000 | 5000 |
| Khamgaon | 4650 | 4650 |
| Rudrapur | 4000 | 4000 |
| Parli/Latur/Nanded | 4400-4500 | 4800-4900 |

Groundnut meal

Domestic consumption of groundnut meal continues to show a sluggish growth along with prospects for exports are not bright in the current scenario. Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. there was a degree of skepticism in the estimate, as trade experts were not so optimistic about the crop size this year According to traders Monsoon may play a crucial role in the market in coming days, as there are chances to increase in demand in rainy season. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7000 while 45% ranged between 7500 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Remain Closed at Saturday and Sunday

WEATHER WATCH

The offshore trough at sea level from south Gujarat to Kerala coast persists. The upper air cyclonic circulation extending upto mid tropospheric levels over Madhya Maharashtra and neighbourhood now lies over northeast Arabian Sea off Gujarat coast. Model predictions indicate that a low pressure is likely to form over northwest and adjoining west-central Bay of Bengal around 29th. Under its influence, the rainfall activity over Gangetic West Bengal, Jharkhand, Orissa and Coastal Andhra Pradesh is likely to increase around 29th and 30th of June. This activity is likely to extend into Chhattisgarh, East Madhya Pradesh, Vidarbha, East Uttar Pradesh and Telengana subsequently. With the formation of this low-pressure area the rainfall activity over Konkan & Goa and Madhya Maharashtra is also likely to enhance. **Chief amounts of rainfall (cm) during**

past 24 hours are: Karwar-14, Honawar-10, Cannur, Dabolim, Cooch Behar- 7 each, Mahabaleshwar & Gwalior-5 each, Barelley, Gangtok & North Lakhimpur-4 each.

NORTH-WEST INDIA Rain/thundershowers are likely at a few places over the region. Isolated thundersquall are also likely over the region.

EAST INDIA Rain/thundershowers are likely at many places over Sub-Himalayan West Bengal & Sikkim, Bihar and East Uttar Pradesh The rainfall activity over Gangetic West Bengal & Orissa is likely to increase after 48 hours. Isolated thundersquall over East Uttar Pradesh and Bihar

NORTHEAST INDIA Rain/thundershowers are likely at many places over the region with isolated heavy to very heavy falls.

SOUTH INDIA Rain/thundershowers are likely at many places over Coastal Karnataka, Kerala and Andaman & Nicobar Islands; at a few places over Interior Karnataka and Coastal Andhra Pradesh and isolated over the rest region.

WEST INDIA Rain/thundershowers are likely at many places over Konkan & Goa; at a few places over south Gujarat and Madhya Maharashtra and isolated over the rest region. Rainfall activity over Konkan & Goa and Madhya Maharashtra likely to increase after 48 hours

CENTRAL INDIA Isolated rain/thundershowers are likely over the region with likely increase in activity over the region after 48 hours.

Heavy rainfall Warning Heavy to very heavy rainfall (7-25 cm) is likely at a few places over Coastal Karnataka. Isolated heavy rainfall (7-12 cm) is likely over Kerala, Konkan & Goa, Sub-Himalayan West Bengal & Sikkim, northeastern states and Andaman & Nicobar Islands. **Outlook for subsequent two days based on numerical weather products:** Rainfall activity over east India is likely to increase with heavy to very heavy falls. Fairly widespread rains with heavy to very heavy falls are likely to continue along the west coast.

Source: IMD, Gol

Forex Rate on 26.06.06

| Country/ Continent | Currency | Value in Rupees |
|--------------------|----------|-----------------|
| USA | Dollar | 46.34 |
| European Union | Euro | 57.96 |
| Japan | 100 Yen | 39.81 |
| United Kingdom | GBP | 84.27 |

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