

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remains Steady
- Soymeal Futures Witness No Trading

DOMESTIC MARKET

Soy meal

The prices hovered around the same level, as there were meager demands of soy meal in the domestic market. Stale activities could be noticed in the port, as there are virtually no fresh orders from the exporting countries. The prices of meal from India is bit costlier compared to Argentina meal and cost Rs. 10-15 more, thereby losing the competition. But low freight charges to Far East countries compared to Western counterpart, India has geopolitical advantage. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news.

Current vessel positions in different ports

'Eastern Sea' is arrived at the port to load 11,500 MT of SBM to Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel. Al Mansoor I has berthed at Mumbai port and continues to load 6,500 MT of SBM. Sai Freight agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	IKBI	8000	Loading	Japan
	Tan Long	6500	Expected	
	Eastern Sea	11500	Arrived	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
Jamnagar	Ruaha	13000	Loading	Belawan
	Kamo	8000	Loading	Japan
	Sunrise Ocean	19000	Expected	China

	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	
	Emirates Star	6000	Loading	
	Al Mansoor I	6500	Arrived	

NCDEX Soy meal Futures at Indore (14 June 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8591.0	-	-	-	-
July 06	8637.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	13.06.06	14.06.06	Parity To
Indore (MP)	8500-8700	8500-8700	Guj, MP
Datia (MP)	8750	8750	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8700	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	9000	9000	Andhra, AP, Kar, TN
Dhulia/Jalna	9000	8950-9100	Mumbai Maharashtra
Nagpur (42/46)	8600-8800	8600-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9700	9700	Local and South
Solapur	9600	9600	Local and South
Kota	8850	8800	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	13.06.06	14.06.06
Kandla (Old jute bags)	9200 (Buyers)- 9300 (Sellers)	9200 (Buyers)- 9350 (Sellers)
Mumbai (PP bags)	9350 (Buyers)- 9400 (Sellers)	9350 (Buyers)- 9400 (Sellers)

Rape/ Mustard Meal

Mustard meal remains range bound at different centers while at ports some activities could be noticed. According to Traders domestic demand is sluggish. The prices remain range bound at Rs. 4200 in Morina, while prices at Kota dropped at Rs. 4100 respectively. Ex-factory rate at Jaipur observed at Rs. 4250. Prices remain in Kandla, Mundra and Jamnagar port at Rs. 4800, 4950 and 4700 respectively. The prices however expected to remain range bound in near term.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	13.06.06	14.06.06
Chalisingaon	4700	4700
Khamgaon	4150	4150
Rudrapur	4200	4200
Parli/Latur/Nanded	4500	4500

Groundnut meal

The prices of the groundnut DOC moved range bound today. There is no further improvement in demand from the poultry and dairy industries. Groundnut meal is the principal raw material for the preparation of groundnut DOC. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 7100-7200 while 45% ranged between 7600-7700 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures showed Mixed Sentiments

July Soybeans settled down 4.25 cents at \$595.75/bushel, 7.25 cent off the high and 2.25 cent up from the low. November Soybeans settled down 4.50 cent at \$624.50/bushel, that was 2.25 cent up from the low and 6.75 cent off the high. July Soymeal settled up \$0.2 at 181.4/ton, that was \$1.1 up from the low and \$1.1 off the high. July Soybean Oil closed down 0.33 cent at 24.97 cent / pound, 0.32 cent off the high and 0.03 cent up from the low. According to weather forecast news for the southern Midwest that there may be some possibility of moisture in the coming 6 to 10 day along with bearish nature of gold and energy forced the soybeans closed lower today. A resistance in the prices has been noticed after a surge higher yesterday overbought market. The weekly crop conditions for soybeans yesterday resembled 67% was rated good/excellent compared to 70% last week and 64% last year. The 16-year average for this time of year is 63%. Crop condition will decline again into the next week owing to dryness in the western Corn Belt. Conditions in the Deep South were also down significantly.

WEATHER WATCH

The current meteorological analysis suggests the possibility of revival of monsoon over extreme south Peninsula after 3-4 days however; the weak monsoon conditions with subdued rainfall activity still continue to prevail over south Peninsula and east India. Fairly widespread rainfall activity has occurred over northeastern States with isolated heavy falls. This activity is likely to continue for next 2-3 days. Isolated to scattered Duststorm/thunderstorm activity over the plains of northwest India. Day temperatures are likely to remain around 40 °C over the region northwest and central India. Chief amounts of rainfall (cm) during past 24 hours are: Kailashar-11, Agartala-7, Dibrugarh & Kurnool-5 each, Arroyavaram-4, Nellore & Nandayal -3 each

NORTHWEST INDIA: Rain/thundershowers are likely at a few places over Jammu & Kashmir and isolated over Himachal Pradesh and Uttaranchal. Isolated Duststorm/Thunderstorm over the rest region, Day temperatures are likely to remain around 40°C over the region.

EAST INDIA: Rain/thundershowers are likely at many places over Sub Himalayan West Bengal & Sikkim; at a few places over Gangetic West Bengal and isolated over the rest region.

NORTHEAST INDIA: Rain/thundershowers are likely at many places over the region with isolated heavy to very heavy falls

SOUTH INDIA: Rain/thundershowers are likely at many places over Andaman and Nicobar Islands; at a few places over Rayalseema and Coastal Andhra Pradesh and isolated over the rest region.

WEST INDIA: Isolated rain/thundershowers are likely over Konkan & Goa. Mainly dry weather is likely over the rest region. Isolated Duststorm/Thunderstorm over Rajasthan

CENTRAL INDIA: Isolated rain/thundershowers are likely over Chhattisgarh. Mainly dry weather is likely over the rest region. Day temperatures are likely to remain around 40 °C

Heavy rainfall Warning: Isolated heavy to very heavy rainfall is likely over northeastern States. **Outlook for subsequent two days based on numerical weather products:** Some increase in rainfall activity is likely over South Peninsula.

Source: IMD, Gol

Forex Rate on 14.06.06

Country/ Continent	Currency	Value In Rupees
USA	Dollar	46.04
European Union	Euro	57.92
Japan	100 Yen	40.15
United Kingdom	GBP	84.73

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