

## MAJOR ACTIVITY HIGHLIGHTS

- Soy meal Markets Continue to See Steady Trend
- Weather Improving in All Oilseed Producing Belts

## DOMESTIC MARKET

### Soy meal

Trading also remained subdued as rains affected normal trading in MP and Maharashtra. Rains have affected the arrivals of soybean in major markets. Most plants have stopped functioning for the annual maintenance. Demand for soy meal remained weak from the feed industry, which traders blame to seasonality. People also are concerned about its perspectives ahead, as crushing has been regularly hit by increasing availability of imported oil. Crushing is not in parity due to depressed prices of soy oil. According to latest update by Solvent Extractors' Association of India (SEA), import of soy oil during June totaled at 182,614 MT, up against 108,285 MT a year ago. Import of soy oil has started rising drastically from 2004-05 only, when its import first time ever crossed to 20 lakh ton. Now, the burden of crushing is shifting to soy meal. This eventually will be challenging competitiveness of our produce (soy meal) in the international markets ahead.

### Current vessel positions in different ports

'Thash Son' has berthed at Kandla Port and continues to load 5,500 MT of SBM. Shantilal agents is handling the vessel. Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

Mumbai Port is expecting 'Badulu Valley' to load 3,500 MT of SBM. Sai Freight agents will be handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Expected	Japan
	Thash Son	5500	Berthed	Unknown
Mumbai	Badulu Valley	19000	Expected	China

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	28.07.06	27.07.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8500	8500	Up, Bihar, Bengal, Nepal

Nanded/Latur	8800	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8900	8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8600	8600	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	28.07.06	27.07.06
Kandla	9000-9050	9000-9050
Mumbai	9200	9200

### Rape/ Mustard Meal

Demand also slowed for Rape meal markets. According to sources, exporters seemingly are covered against their immediate requirement. Also, exporters are in no hurry, as there is no consignment due before August. Demand for the rape oil has been good from eastern markets. The DOC prices at Kandla and Mundra remained at Rs. 4850 and 4900 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4800 per ton. Prices for the same in Jaipur were quoted at Rs 4200 per ton. The prices are expected to remain on the higher levels in coming weeks.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	28.07.06	27.07.06
Chalisingaon	5000	5000
Khamgaon	4725	4725
Rudrapur	4050-4100	4050-4100
Parli/Latur/Nanded	4750-4800	4800

### Groundnut meal

Groundnut DOC also featured lackluster trend. Demand for the same remained subdued both on domestic and export front. However, prices for the same hovered high due to its low availability in off-season. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7200 per MT in Saurashtra.

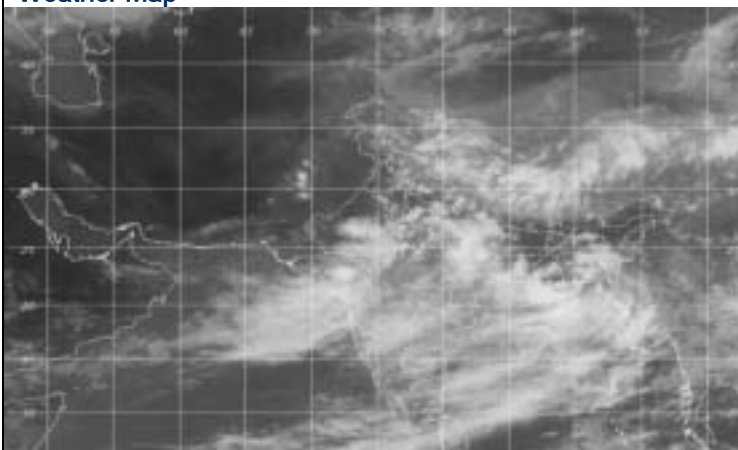
## WEATHER WATCH

### Chief Features

Yesterday's low pressure area over northwest Bay of Bengal off north Orissa- West Bengal coast persists and is now well marked. This system is likely to concentrate into a depression and move in a west-northwesterly direction. Under its influence widespread rainfall activity with scattered heavy to very heavy falls is likely over Orissa, Chhattisgarh, north Coastal Andhra Pradesh, Telangana during next 2-3 days. With the likely west-northwestwards movement of the system, rainfall activity is likely to increase subsequently over Madhya Pradesh, Maharashtra,( including Mumbai), Goa and Gujarat. The axis of monsoon trough at sea level passes through Bikaner, Kota, Satna, Jharsuguda, center of well marked low pressure of area and thence southeastwards to east central Bay of Bengal.

Source- IMD

## Weather Map



2006-07-28 13:00:03

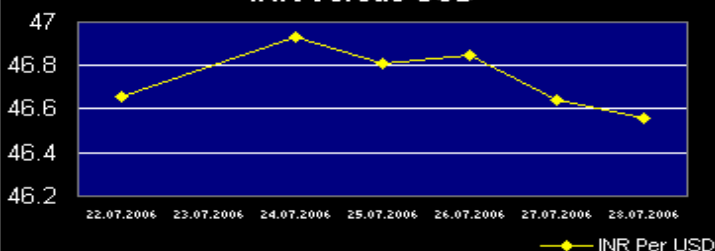
Source- IMD

## Forex

### Forex rate as on 28.07.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.560
European Union	Euro	59.100
Japan	100 Yen	40.350
United Kingdom	GBP	86.540

### INR versus USD



## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.