

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Dull on Subdued Demand
- Good Demand For Rape DOC on Export Front

DOMESTIC MARKET

Soy meal

Demand for the soymeal remained subdued both on export and domestic fronts. Fresh rains across the central India and in most parts of Maharashtra have helped mitigating weather worries. Delayed monsoon in central states had slowed pace of sowing, which has now been completed. Good rains at this time are more than welcoming. Demand for the same has slowed on the export front temporarily. There has been good demand for the same. Traders see its export perspective friendly ahead in coming season. Since, dall (pulses) are getting costlier due to its shortfall in production in many countries, demand for chicken and other non-veg items will remain good in most muslim countries in Asian continent. Export of soymeal in marketing year 2005-06 (ending September 2006) is expected to reach 3.7 million ton.

Current vessel positions in different ports

Kandla Port is loading 16,500 MT of SBM on the vessel 'Thor Traveller' to Vietnam. The vessel is being handled by InterOcean agents. 'Dagat Blue' has berthed at Kandla Port and continues to load 11,000 MT of SBM to Indonesia. JM Baxi agents is handling the vessel. The port is loading 6,200 MT of SBM on the vessel 'Yayasan Tujoh' to Malaysia. The vessel is being handled by InterOcean agents. Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Yayasan Tujoh	6200	Loading	Malaysia
	Thor Traveller	16500	Loading	Vietnam
	Dagat Blue	11000	Arrived	Indonesia
	Tay Sun II	12000	Expected	Vietnam
	Asian Rose	9000	Expected	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	18.07.06	17.07.06	Parity To
Indore (MP)	8400-8600	8300-8500	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8500	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800	8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8200/8500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8600	8600	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	18.07.06	17.07.06
Kandla	9050	9100 (S)-9050 (B)
Mumbai	9250	9300 (S) -9360 (B)

Rape/ Mustard Meal

Demand for the same was reported good on the export front. According to traders, today only exporters have bought some 13,000 ton of rape DOC for Kandla port. Delivery prices for the same were quoted at Rs 4900 per MT. Export of the Rape DOC has been good to Vietnam and China. Since, demand for rapeoil also is reported well from eastern states, increase in its crushing is likely ahead. The DOC prices at Kandla and Mundra remained at Rs. 4900 and 5000 (in PP bags) respectively. Prices for the same at Jamnagar were rquoted at Rs 4800 per ton. Prices for the same in Jaipur were quoted at Rs 4200 per ton. The prices are expected to remain on the higher levels in coming weeks.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	18.07.06	17.07.06
Chalisingaon	5000	5000
Khamgaon	4725	4800
Rudrapur	4100	4100
Parli/Latur/Nanded	4800	4800

Groundnut meal

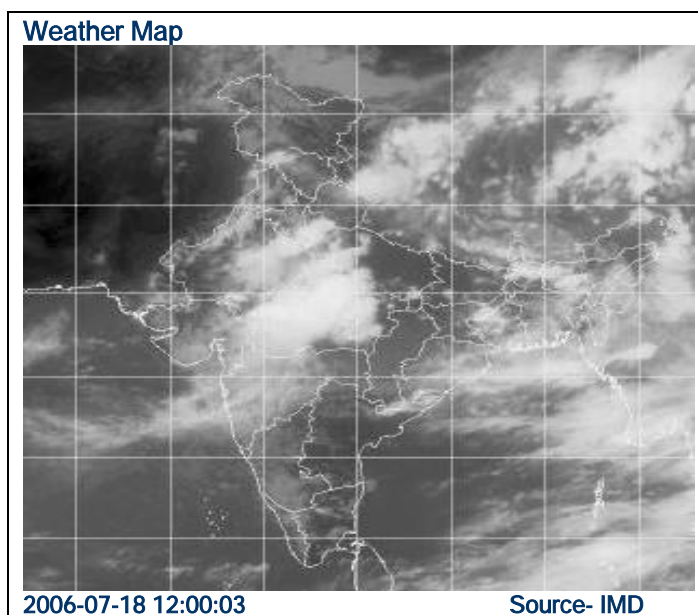
Demand for groundnut meal remained subdued in most markets, but GN DOC kept commanding offseason premiums. Weather had been little concerning in Gujarat, but latest forecast of Indian Meteorological Department has called for more rains across Gujarat in next 3-days. Sowing has mostly completed in the major growing region. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7200 per MT in Saurashtra.

WEATHER WATCH

Chief Features

Yesterday's well marked low pressure area over north Chhattisgarh and neighbourhood now lies over East Uttar Pradesh and adjoining northeast Madhya Pradesh. The system is likely to move slowly in a west-northwesterly direction. Under its influence, fairly widespread rains with heavy to very heavy falls are likely over Madhya Pradesh and Maharashtra during next 2-3 days. The ongoing rainfall activity over northwest India and Gujarat is likely to increase, where as it is expected to decrease over East Madhya Pradesh and Vidarbha during next 2-3 days. Fairly widespread rains with isolated heavy to very heavy

falls are also likely over northeastern States during next 2-3 days.



Forex- IUSD = Rs 46.730

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