

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Export Up In Last Quarter (April-June 2006)
- Weather Improving in Northern and central India

## DOMESTIC MARKET

### Soy meal

The domestic prices of soymeal remain stand still today. The prices remain stagnant in major domestic centers and at relatively cheaper rate. The prices are expected to increase in near terms amid low container size and comparative international prices. India is expecting some consignment from China as well due to low production and acreage. Importing big vessels from continent is very risky affair. Apart from this, proximity is another factor giving edge to Indian exporters. Demand for the same remained weak in domestic markets from the feed industry, for which traders blame to seasonality. International scenario is expected to improve in near term thereby providing some support to the domestic meal.

### Current vessel positions in different ports

Kandla Port is loading 16,500 MT of SBM on the vessel 'Thor Traveller' to Vietnam. The vessel is being handled by Inter-ocean agents. 'Dagat Blue' has berthed at Kandla Port and continues to load 11,000 MT of SBM to Indonesia. JM Baxi agents is handling the vessel. The port is loading 6,200 MT of SBM on the vessel 'Yayasan Tujoh' to Malaysia. The vessel is being handled by Inter-ocean agents. Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Delfinaki	16000	Expected	New Zealand
	Yayasan Tujoh	6200	Loading	Malaysia
	Thor Traveller	16500	Loading	Vietnam
	Dagat Blue	11000	Arrived	Indonesia
	Tay Sun II	12000	Expected	Vietnam
	Asian Rose	9000	Expected	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

## DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	14.07.06	13.07.06	Parity To
Indore (MP)	8300-8500	8300-8500	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8500	8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8200/8500	8200/8500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8600	8600	Rajasthan, Del, Punjab, Haryana

## DOC Port rate at different centers

Centers	FOR Price	
	14.07.06	13.07.06
Kandla	9100 (S)- 9200 (B)	9000 (S)- 9050 (B)
Indore	9200 (S)- 9300 (B)	-

## Rape/ Mustard Meal

The prices of mustard DOC remain steady in various centers. The prices at Morena and Kota remain at Rs 4200 and 3950-4000. The recent hike in the mustard seed prices kept the DOC prices remain on the higher levels. High activity could be witnessed in the ports as loading of mustard DOC continued in the vessel. The DOC prices at Kandla and Mundra remain at Rs. 4800 and 4850 respectively. The prices are expected to remain on the higher levels till the demand continues.

## Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	14.07.06	13.07.06
Chaligaon	-	-
Khamgaon	4800	4850-4900
Rudrapur	4100	4100
Parli/Latur/Nanded	4600	4700

## Groundnut meal

Groundnut prices maintained its firm position with steady note. The prices of groundnut DOC still remain on the higher level despite low demand in the spot market. The higher prices is due to unavailability of seeds into the market combined with high seed demand and improved prices of groundnut oil in the market. Almost sowing is completed in the growing region. The prices of groundnut meal (40%) were quoted at Rs. 6700-6800 while 45% was offered at 7200-7300 per MT in Saurashtra.

## INTERNATIONAL MARKET

### CBOT

#### CBOT Soy Futures Remain Weak

November Soybeans settled down 7.50 cent at \$6.22/bushel, 7 cent off the high and 1.25 cent up from the low. August Soybeans settled down 6.75 cent at \$6.25/bushel, which was 1.25 cent up from the low and 6.25 cent off the high. December Soybean meal settled down \$3.5 at \$176.4/ton that was \$0.1 up from the low and \$2.6 off the high. December Soybean Oil closed down 0.04 cent at 28.08 cent/pound, 0.33 cent off the high and 0.06 cent up from the low. Easing weather forecast for the coming week results into the bearish sentiments into the market. Weakness in wheat and other cereals further added to its bearish sentiments. Fund sellers dominated the session with noted sellers of 2,000 contracts into the mid-session. Weekly US export sales for soybeans remain at 349,600 metric tonnes as compared to trade expectations between 200,000-350,000. Weekly US export sales for meal remain at 57,600 metric tonnes as compared to trade expectations between 50,000-120,000. Soybean oil sales remain at 300 metric tonnes as compared to trade expectations between 0-6,000.

## WEATHER WATCH

### Chief Features

Fairly widespread rainfall has occurred along the west coast and over Bihar, East Uttar Pradesh and West Bengal & Sikkim with heavy to very heavy falls over East Uttar Pradesh, Sub-Himalayan West Bengal & Sikkim, Coastal Karnataka and Kerala. Scattered rainfall also occurred over central India and northeastern states. Due to interaction of the trough in mid-tropospheric westerlies and the low level monsoon flow, fairly widespread rains with heavy to very heavy falls have occurred over western Himalayan region and adjoining plains of northwest India. This activity is likely to continue till tomorrow and gradually decrease thereafter. An upper air cyclonic circulation has formed over north Bay of Bengal. Under its influence fairly widespread rains with heavy to very heavy falls are likely over Gangetic West Bengal, Orissa, Bihar and Jharkhand during next 2-3 days. Widespread rains likely to continue along the west coast.

**NORTH-WEST INDIA:** Rain/thundershowers are likely at most places over western Himalayan region; at many places over the rest region. Rainfall activity likely to decrease after 48 hours.

**NORTHEAST INDIA:** Rain/thundershowers are likely at many places over the region.

**SOUTH INDIA:** Rain/thundershowers are likely at most places over Coastal Karnataka and Kerala; at many places over Lakshadweep and Andaman & Nicobar Islands and at a few places over north Andhra Pradesh and Interior Karnataka. It may be isolated over the rest region.

**WEST INDIA:** Rain/thundershowers are likely at many places over Konkan & Goa; at a few places over Madhya Maharashtra and Rajasthan and isolated over the rest region. Rainfall over Konkan & Goa and Madhya Maharashtra is likely to increase after 48 hours.

**CENTRAL INDIA:** Rain/thundershowers are likely at many places over Chhattisgarh and East Madhya Pradesh and at a few places over the rest region. Rainfall over the region is likely to increase after 48 hours.

**HEAVY RAINFALL WARNING:** Heavy to very heavy rainfall is likely at a few places over East Uttar Pradesh, Himachal Pradesh, Uttaranchal, Jammu & Kashmir, Punjab, coastal Orissa, Coastal Karnataka and Kerala. Isolated heavy rainfall also likely over Konkan & Goa, West Bengal & Sikkim, Bihar and Haryana. **Outlook for subsequent two days from 17th July 2006 (Based on numerical weather products):** Rainfall activity along the west coast is likely to continue. The rainfall activity is likely to decrease over northwest India and increase over central India.

Source: IMD, Gol

## Forex Rate on 14.07.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.43
European Union	Euro	58.76
Japan	100 Yen	40.01
United Kingdom	GBP	85.25

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