

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remains Steady
- Soymeal Futures Witness No Trading

DOMESTIC MARKET

Soy meal

Spot market prices remain sideways at most of the centers and waiting for any fresh news to act on. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. The prices at this stage stuck in absence of any fresh news. Soy meal prices at various locations are stable and traded range bound in most of the places today. Thinning up in demand at the spot market combined with poor activities result into the abating in prices. Futures market witnessed thin trading till now.

Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Tay Sun II'	12,000	Expected	Vietnam
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East
	Luna Blue	11250	Expected	
Jamnagar	Ruaha	13000	Loading	Belawan
	Sunrise Ocean	19000	Expected	China

	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

NCDEX Soy meal Futures at Indore (01 July 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8619.0	-	-	-	-
July 06	8602.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	30.06.06	01.07.06	Parity To
Indore (MP)	8500-8600	8500-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9500	9500	Local and South
Solapur	9400	9400	Local and South
Kota	8600-8700	8600-8700	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	30.06.06	01.07.06
Kandla (Old jute bags)	9200 (Buyers)- 9250 (Sellers)	9200 (Buyers)- 9300 (Sellers)
Mumbai (PP bags)	9250 (Buyers)- 9300 (Sellers)	9300 (Buyers)- 9400 (Sellers)

Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Sluggish activities recorded in various ports thereby holding the prices at range bound. The prices remain steady at Rs. 4250 in Morina, while prices at Kota remain steady at Rs. 4050. Ex-factory rate at Jaipur observed at Rs. 4150-4200. Kandla port remains at Rs. 4750 whereas no buying at Mundra and Jamnagar. The prices however expected to remain range bound in near term.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	30.06.06	01.07.06
Chalishaon	-	-
Khamgaon	4700	4700
Rudrapur	4200	4200
Parli/Latur/Nanded	4700-4800	4800-4900

Groundnut meal

Domestic consumption of groundnut meal continues to show a sluggish growth along with prospects for exports are not bright in the current scenario. Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. there was a degree of skepticism in the estimate, as trade experts were not so optimistic about the crop size this year. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 6900-7000 while 45% ranged between 7500-7600 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Soy Futures Settle Higher

November Soybeans settled up 13 cent at \$622.50/bushel, 6.50 cent off the high and 11.75 cent up from the low. August Soybeans settled up 11.50 cent at \$600.50/bushel, that was 11.25 cent up from the low and 6.50 cent off the high. December Soybean meal settled up \$4.7 at \$182.0/ton, that was \$2.5 up from the low and \$0.5 off the high. December Soybean Oil closed up 0.56 cent at 27.27 cent/pound, 0.45 cent off the high and 0.44 cent up from the low. Soybean Market bounced back to the record level since June 16th opened strong and traded as much as 19 1/4 cents higher on the day. Potentially stressful growing conditions for the western Corn Belt along with supportive demand news and lower planted acreage were the main drivers to support the market early in the session. The USDA clarified soybean plantings at 74.93 million acres as compared with the average trade estimate of 75.16 million acres (range 74.2-75.8). June 1st stocks were pegged at 990.14 million bushels as compared with trade expectations at near 1.016 billion bushels (range 998-1.04). Weather will remain crucial and will provide sensitivity to trade because of lower expected planted acreage along with better than expected demand. Deliveries on first notice day for July soybeans came in at 2,176 contracts from trade expectations

at 500 to 3,000 contracts. Oil deliveries were 1,552 contracts from 1,000-3,000 expected, and meal deliveries were posted for 711 contracts from 300-400 expected. Taiwan passed on a tender to buy 30,000-60,000 tonnes of US or Brazil soybeans overnight.

WEATHER WATCH

Yesterday's low pressure area over north Bay of Bengal now seen as a well marked low pressure area over the same region with associated upper air cyclonic circulation extending upto mid-tropospheric levels. The system is likely to concentrate into a depression. Under its influence, the rainfall activity is likely to increase over Gangetic West Bengal, Orissa, Jharkhand and Coastal Andhra Pradesh, with heavy to very heavy falls at a few places during next 2-3 days. As the system is expected to move westnorthwestwards subsequently, the rainfall activity over central India (Chhattisgarh, East Madhya Pradesh and Vidarbha) and Telangana is expected to increase. As the system starts moving inland after 2 days, the rainfall activity over Konkan & Goa, Madhya Maharashtra and south Gujarat is also likely to increase with heavy to very heavy falls at a few places and also extremely heavy rainfall at isolated places over these areas. The upper air cyclonic circulation over northeast Arabian Sea off Gujarat coast now lies over south Gujarat and north Konkan coasts extending between 2.1 and 7.6 km a.s.l. Under its influence fairly widespread rains with heavy to very heavy falls are likely at a few places over south Gujarat and Konkan region. The off shore trough extending from north Konkan to Karnataka coast persists. **Chief amounts of rainfall (cm) during past 24 hours are:** Mahabaleshwar-16, Mumbai (Colaba)-10, Dahanu-6, Dibrugarh-6, Alibag-5, Mumbai (Santacruz)-5, Veraval-5, Puri-5, Sagar-4.

NORTH-WEST INDIA Rain/thundershowers are likely at a few places over the region.

EAST INDIA Rain/thundershowers are likely at most places over Orissa; at many places over Gangetic West Bengal and Jharkhand and at a few places over the rest region.

NORTHEAST INDIA Rain/thundershowers are likely at a few places over the region.

SOUTH INDIA Rain/thundershowers are likely at many places over the region outside Tamil Nadu and Rayalaseema where it may be at a few places.

WEST INDIA Rain/thundershowers are likely at many places over the region outside West Rajasthan and Kutch where it may be at a few places. Rainfall activity over Konkan & Goa and Madhya Maharashtra likely to increase with possibility of heavy to very heavy falls at a few places and extremely heavy rainfall at isolated places.

CENTRAL INDIA Rain/thundershowers are likely at many places over Chhattisgarh and Vidarbha and at a few places over the rest region. The rainfall activity is likely to increase with heavy to very heavy falls at isolated places over the region.

Heavy rainfall Warning Heavy to very heavy rainfall is likely at a few places over south Gujarat, Konkan & Goa, Coastal Karnataka and Orissa. Isolated heavy rainfall is likely over Kerala, Gangetic West Bengal, north Coastal Andhra Pradesh, Madhya Maharashtra, Jharkhand and Chhattisgarh. **Outlook for subsequent two days based on numerical weather products:** Fairly widespread rainfall is likely over central India with heavy to very heavy falls. Fairly widespread rains with heavy to very heavy falls is likely to continue along the west coast with increase in intensity over Konkan & Goa and Madhya Maharashtra.

Source: IMD, GoI

Forex Rate on 01.07.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.07
European Union	Euro	58.94
Japan	100 Yen	40.20
United Kingdom	GBP	85.18

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