

## MAJOR ACTIVITY HIGHLIGHTS

- Soy meal Prices Held Steady Levels
- Export Demand Remains Good For Rape DOC

## DOMESTIC MARKET

### Soy meal

Improving weather situation in major soybean growing areas had negative impact on its prices. Recent rainfall has helped picking up of sowing pace. Earlier fears that some acreage under soybean might have been switched to other lucrative options were mismatching with SOPA's crop report. Traders said that farmers in MP although had high inclination towards Urad crop. But less availability and higher cost of the input for urad and affinity with conventional practice did not support the switching farmers soy with other lucrative options. People are optimistic about export of soy meal ahead. This year also, soy meal export is expected to cross 3.7 million ton by end of September 2006. Traders credit non-GMO nature of our product and its more competitive prices. Bangladesh and Pakistan also were good buyer of Indian soy meal this year. Export of Indian soy meal to these two countries this year is expected to reach 1.50 lakh ton.

### Current vessel positions in different ports

'Thash Son' has berthed at Kandla Port and continues to load 5,500 MT of SBM. Shantilal agents is handling the vessel. Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

Mumbai Port is expecting 'Badulu Valley' to load 3,500 MT of SBM. Sai Freight agents will be handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Asian Rose	9000	Expected	Japan
	Thash Son	5500	Berthed	Unknown
Mumbai	Badulu Valley	19000	Expected	China

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	24.07.06	22.07.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8500	8500	Up, Bihar, Bengal, Nepal

Nanded/Latur	8800	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8900	8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8600	8600	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	24.07.06	22.07.06
Kandla	9050-9100	8950-9000
Mumbai	9200-9300	9250

### Rape/ Mustard Meal

Nafed has active contribution towards increased crushing of mustard in Rajasthan. Demand for Rape DOC is good on export front and is also good chance to cut off stock burden for Nafed. Demand for the Rape DOC is reported well from Thailand and Vietnam. The DOC prices at Kandla and Mundra remained at Rs. 4900 and 4950 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4800 per ton. Prices for the same in Jaipur were quoted at Rs 4150 per ton. The prices are expected to remain on the higher levels in coming weeks.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	24.07.06	22.07.06
Chalisingaon	5000	5000
Khamgaon	4725	4725
Rudrapur	4050-4100	4100
Parli/Latur/Nanded	4750-4800	4800

### Groundnut meal

Prices for Gropundnut DOC held steady amidst lack of fresh fundamental news. Weather is friendly for the crop in all the major groundnut producing areas. Major groundnut seed growing areas are Rajkot, Junagadh, Jamnagar, Amreli, Bhavnagar and Surendranagar districts in Gujarat. Sowing of the groundnut has mostly been completed. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7200 per MT in Saurashtra.

## WEATHER WATCH

### Chief Features

Yesterday's low pressure area over northwest Madhya Pradesh and adjoining east Rajasthan has become less marked. The monsoon trough passes through Anupgarh, Sikar, Kanpur, Varanasi, Gaya, Asansol and thence southeastwards to northeast Bay of Bengal. During past 24 hours fairly widespread rainfall activity with isolated heavy to very heavy falls have occurred over Konkan & Goa, Madhya Maharashtra and Sub-Himalayan West Bengal & Sikkim.

### Warning

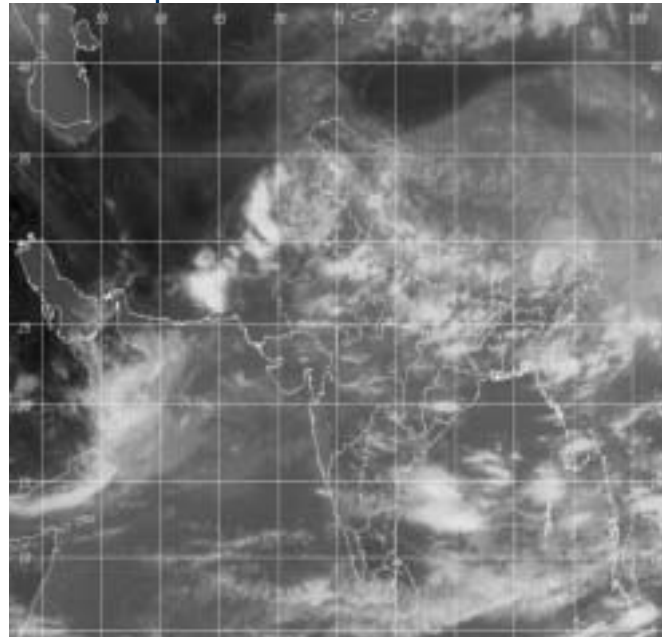
Isolated heavy to very heavy falls likely over Jammu division of Jammu & Kashmir, and Himachal Pradesh. Isolated heavy falls also likely over Sub-Himalayan West Bengal & Sikkim, Assam & Meghalaya and Arunachal Pradesh.

### Outlook for subsequent two days from 27<sup>th</sup> July 2006 (Based on numerical weather products):

Rainfall activity along the west coast and over east India likely to increase with the likely formation of a low pressure area over northwest Bay of Bengal around 27<sup>th</sup> July.

Source- IMD

## Weather Map



2006-07-24 12:00:03

Source- IMD

**Forex- IUSD = INR 46.930**

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.