

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Observe Dull Trading
- Demand for Rape DOC Remain Subdued

## DOMESTIC MARKET

### Soy meal

Soymeal markets featured lackluster trading. Demand for the same remained weak from the feed industry. Though bird flu factor is over, traders said that demand seasonally remains low for the chicken during summer season in northern India. Demand for the soymeal also remained weak on the export front. Sentiments are also not firm in overseas markets. Weather is perfect for the crop growth in United State. Weather however is little fussy in India, which is crucial factor for soy at present. Sowing in many areas of Madhya Pradesh and Rajasthan has delayed due to slow progress of monsoon. Latest forecast of IMD has called for good rains in some areas of Rajasthan, eastern MP, north Chhattisgarh and isolated over rest of the Madhya Pradesh.

### Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Tay Sun II'	12,000	Expected	Vietnam
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia

	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	7.07.06	8.07.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9500	9500	Local and South
Solapur	9400	9400	Local and South
Kota	8600-8700	8600-8700	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	6.07.06	7.07.06
Kandla	9050 -9100	9350-9450
Indore	8400-8500	8600-8700

### Rape/ Mustard Meal

Demand also remained weak for Rape DOC. According to traders, crushing for the same has fallen down due to disparity. Low availability of the same thereby, has helped offsetting the demand factor. According to trades, demand for the meal is low due to seasonality factors; where as demand for oil has declined due to increased availability of imported oil. Prices for Rape/Mustard Meal remained steady at Rs. 4250 in Morina, while prices at Kota were quoted at Rs. 4050. Ex-factory rate at Jaipur at Rs. 4100-4125 Prices for the same at Kandla port were quoted at Rs. 4750 and Mundra at Rs. 4800 whereas no buying at Jamnagar. Prices are expected to remain range bound in near term.

## Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	07.07.06	08.07.06
Chalisingaon	4900-4950	4950
Khamgaon	-	4800
Rudrapur	4200	4200
Parli/Latur/Nanded	4750-4800	4800

## Groundnut meal

Groundnut meal markets also featured lackluster trading. Recent spell of rains in Saurashtra helped replenishing soil enough moisture. Weather is perfect for the crop growth. According to government official, sowing of kharif crop has been done in more than 80% area in Saurashtra. Crushing is low due to subdued demand for both oil and meal. So, groundnut meal will likely to keep commanding off-season premiums despite poor demand. The prices of groundnut meal (40%) were quoted at Rs. 6800 while 45% was offered at 7400 per MT in Saurashtra.

## INTERNATIONAL MARKET

November Soybeans settled down 7.50 cent at \$6.2775, 9 cent off the high and 6.50 cent up from the low. August Soybeans settled down 7.25 cent at \$6.0625, which was 6 cent up from the low and 8.50 cent off the high. December Soybean meal settled down \$3.1 at \$178.4/ton that was \$1.1 up from the low and \$1.1 off the high. December Soybean Oil finished down 0.06 at 28.11, 0.31 off the high and 0.24 up from the low. The recent forecast of rains in the southern belt and western corn belt results into the slackness of market. Despite some gain the market close lower on the day. Weekly US export sales for soybeans remain at 276,500 metric tonnes as compared to trade expectations between 200,000-400,000. Weekly meal sales remain high at 157,400 metric tonnes as compared to trade expectations between 65,000-125,000. Weekly US export sales for oil remain at 3,300 metric tonnes as compared to trade expectations between 0-6,000.

## WEATHER WATCH

### Chief Features

The seasonal trough continues to run close to foothills of Himalayas. Heavy to very heavy falls with isolated extremely heavy falls are likely at a few places over northeastern states, Sub-Himalayan West Bengal & Sikkim, Bihar, East Uttar Pradesh and adjoining foothills of Himalayas during next 2-3 days. A western disturbance as an upper air system extending upto 3.1 km a.s.l. lies over north Pakistan and adjoining Jammu & Kashmir. An induced cyclonic circulation lies over south Pakistan and neighbourhood extending upto 2.1 km a.s.l. This is likely to cause scattered rainfall activity accompanied with isolated squall over northwest India.

**Northwest India** Rain/thundershowers are likely at many places over Himachal Pradesh and Uttaranchal and at a few places over the rest region including Delhi. Isolated squall likely over the region.

**East India** Rain/thundershowers are likely at most places over Sub-Himalayan West Bengal & Sikkim, Bihar and East Uttar Pradesh; at many places over the rest region outside Orissa where it may be isolated.

**Northeast India** Rain/thundershowers are likely at most places over the region with heavy to very heavy falls likely at a few places.

**South India** Rain/thundershowers are likely at many places over Coastal Karnataka and at a few places over Kerala. It may be isolated over the rest region.

**West India** Rain/thundershowers are likely at a few places over Konkan & Goa and isolated over the rest region. Isolated thundersquall over Rajasthan.

**Central India** Rain/thundershowers are likely at a few places over north Chhattisgarh and East Madhya Pradesh and isolated over the rest region

## Heavy Rainfall Warning

Heavy to very heavy rainfall is likely at a few places with isolated extremely heavy falls over northeastern states, Sub-Himalayan West Bengal & Sikkim, Bihar and East Uttar Pradesh during next 2-3 days.

**Outlook for subsequent two days from 10th July 2006 (Based on numerical weather products):** Widespread rainfall is likely to continue over the northeastern states.

Source: IMD, Gol

## Forex Rate on 08.07.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.12
European Union	Euro	58.96
Japan	100 Yen	40.05
United Kingdom	GBP	84.71

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