

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Export Up In Last Quarter (April-June 2006)
- Weather Improving in Northern and central India

DOMESTIC MARKET

Soy meal

The domestic prices of soymeal remain range bound at this juncture and waiting for some more demand from the Far East countries. The prices remain stagnant in major domestic centers and at relatively cheaper rate. The prices is expected to increase in near terms amid low container size and comparative international prices. India is expecting some consignment from China as well due to low production and acreage. Importing big vessels from continent is very risky affair. Apart from this, proximity is another factor giving edge to Indian exporters. Demand for the same remained weak in domestic markets from the feed industry, for which traders blame to seasonality. International scenario is expected to improve in near term thereby providing some support to the domestic meal.

Current vessel positions in different ports

Kandla Port is loading 16,500 MT of SBM on the vessel 'Thor Traveller' to Vietnam. The vessel is being handled by InterOcean agents. 'Dagat Blue' has berthed at Kandla Port and continues to load 11,000 MT of SBM to Indonesia. JM Baxi agents is handling the vessel. The port is loading 6,200 MT of SBM on the vessel 'Yayasan Tujoh' to Malaysia. The vessel is being handled by InterOcean agents. Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Yayasan Tujoh	6200	Loading	Malaysia
	Thor Traveller	16500	Loading	Vietnam
	Dagat Blue	11000	Arrived	Indonesia
	Tay Sun II	12000	Expected	Vietnam
	Asian Rose	9000	Expected	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	12..07.06	11.07.06	Parity To
Indore (MP)	8300-8500	8400-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8600-8700	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9500	Local and South
Solapur	9200	9400	Local and South
Kota	8600	8600	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	12.07.06	11.07.06
Kandla	9100 (S)- 9000 (B)	9050
Indore	9200 (S)- 9150 (B)	8500

Rape/ Mustard Meal

The prices of mustard DOC remain range bound in various centers. The prices at Morena and Kota remain at Rs 4250 and 4000. The recent hike in the mustard seed prices kept the DOC prices remain on the higher levels. High activity could be witnessed in the ports as loading of mustard DOC continued in the vessel. The DOC prices at Kandla, Mundra and Jamnagar remain at Rs. 4800, 4900 and 4750 respectively. The prices are expected to remain on the higher levels till the demand continues.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	12.07.06	11.07.06
Chalisingaon	4950	4950
Khamgaon	4800	4800
Rudrapur	4100	4100
Parli/Latur/Nanded	4700	4750

Groundnut meal

Groundnut prices at the spot market remain subdued on account of low demand. The prices of groundnut DOC still remain on the higher level despite low demand in the spot market. The higher prices is due to unavailability of seeds into the market combined with high seed demand and improved prices of groundnut oil in the market. Almost sowing is completed in the growing region. The prices of groundnut meal (40%) were quoted at Rs. 6700-6800 while 45% was offered at 7200-7300 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT

CBOT Soy Futures Stay Firm

November Soybeans settled up 2.75 cents at \$6.325/bushel, 8.5 cent off the high and 4 cents up from the low. August Soybeans settled up 1.75 cents at \$6.10/bushel, which was 3 cent up from the low and 9 cent off the high. December Soybean meal settled up \$1.0 at \$179.9/ton that was \$0.8 up from the low and \$2.0 off the high. December Soybean Oil closed up 0.14 cent at 28.4 cent/pound, 0.3 cent off the high and 0.17 cent up from the low. Weather concern in the major soybean growing areas helped to boost the market up. Stress condition is expected for the coming week and provided support to the market. Fund buyers dominated the session and gained solid support up to the mid day and funds were noted buyers of near 2,000 soybean contracts and 2,500 oil contracts. Steep decline in the crop ratings also added to its positive tone.

WEATHER WATCH

Chief Features

Under the influence of an upper air cyclonic circulation over Bihar and neighbourhood, fairly widespread rains with heavy to very heavy falls have occurred over West Bengal & Sikkim, Bihar, Jharkhand and East Uttar Pradesh. This activity is likely to continue for another 48 hours and extends into northern parts of Chhattisgarh and East Madhya Pradesh. Due to the interaction of an upper air cyclonic circulation over Haryana and a through in mid-tropospheric westerlies over north Pakistan, fairly widespread rainfall with isolated heavy falls

have occurred over western Himalayan region, Punjab, Haryana and Delhi. This activity is likely to continue for another 2-3 days with some increase after 24 hours. Fairly widespread rains likely to continue along the west coast with increase in intensity after 48 hours.

NORTH-WEST INDIA: Rain/thundershowers are likely at many places over the region. Increase in rainfall activity likely over the region after 24 hours.

EAST INDIA: Rain/thundershowers are likely at many places over the region outside Orissa where it may be at a few places. The activity is likely to increase over Orissa after 48 hours.

NORTHEAST INDIA: Rain/thundershowers are likely at many places over the region.

SOUTH INDIA: Rain/thundershowers are likely at many places over Andaman & Nicobar Islands, Coastal Karnataka, Kerala and Lakshadweep and at a few places over Interior Karnataka. It may be isolated over the rest region.

WEST INDIA: Rain/thundershowers are likely at many places over Konkan & Goa and East Rajasthan and at a few places over the rest region.

CENTRAL INDIA: Rain/thundershowers are likely at many places over northern parts of Chhattisgarh and East Madhya Pradesh and at a few places over the rest region.

HEAVY RAINFALL WARNING: Heavy to very heavy rainfall is likely at a few places over Kerala, Bihar, East Uttar Pradesh and western Himalayan region. Isolated heavy rainfall also likely over West Bengal & Sikkim, Konkan & Goa, Coastal Karnataka, Punjab, Haryana, East Rajasthan, West Uttar Pradesh and Lakshadweep. **Outlook for subsequent two days from 15th July 2006 (Based on numerical weather products):** Rainfall activity is likely to increase along the west coast. The rainfall activity over northwest India is likely to decrease.

Source: IMD, Gol

Forex Rate on 12.07.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.21
European Union	Euro	58.99
Japan	100 Yen	40.40
United Kingdom	GBP	85.35

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