

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Export Up In Last Quarter (April-June 2006)
- Weather Improving in Northern and central India

DOMESTIC MARKET

Soy meal

The domestic prices of soymeal remain traded with mixed sentiments and witnessed lack lustre trade. The prices remain stagnant in major domestic centers and at relatively cheaper rate. The prices are expected to increase in near terms amid low container size and comparative international prices. India is expecting some consignment from China as well due to low production and acreage. Importing big vessels from continent is very risky affair. Apart from this, proximity is another factor giving edge to Indian exporters. Demand for the same remained weak in domestic markets from the feed industry, for which traders blame to seasonality. International scenario is expected to improve in near term thereby providing some support to the domestic meal.

Current vessel positions in different ports

Kandla Port is loading 16,500 MT of SBM on the vessel 'Thor Traveller' to Vietnam. The vessel is being handled by InterOcean agents. 'Dagat Blue' has berthed at Kandla Port and continues to load 11,000 MT of SBM to Indonesia. JM Baxi agents is handling the vessel. The port is loading 6,200 MT of SBM on the vessel 'Yayasan Tujoh' to Malaysia. The vessel is being handled by InterOcean agents. Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Yayasan Tujoh	6200	Loading	Malaysia
	Thor Traveller	16500	Loading	Vietnam
	Dagat Blue	11000	Arrived	Indonesia
	Tay Sun II	12000	Expected	Vietnam
	Asian Rose	9000	Expected	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	13.07.06	12..07.06	Parity To
Indore (MP)	8300-8500	8300-8500	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8500	8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8200/8500	8500/8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8600	8600	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	13.07.06	12.07.06
Kandla	9000 (S)- 9050 (B)	9100 (S)- 9000 (B)
Indore	-	9200 (S)- 9150 (B)

Rape/ Mustard Meal

The prices of mustard DOC remain steady in various centers. The prices at Morena and Kota remain at Rs 4250 and 3950-4000. The recent hike in the mustard seed prices kept the DOC prices remain on the higher levels. High activity could be witnessed in the ports as loading of mustard DOC continued in the vessel. The DOC prices at Kandla, Mundra and Jamnagar remain at Rs. 4800, 4900 and 4750 respectively. The prices are expected to remain on the higher levels till the demand continues.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
		12.07.06
Chalisingaon	-	4950
Khamgaon	4850-4900	4800
Rudrapur	4100	4100
Parli/Latur/Nanded	4700	4700

Groundnut meal

Groundnut prices at the spot market remain steady at the current prices. The prices of groundnut DOC still remain on the higher level despite low demand in the spot market. The higher prices is due to unavailability of seeds into the market combined with high seed demand and improved prices of groundnut oil in the market. Almost sowing is completed in the growing region. The prices of groundnut meal (40%) were quoted at Rs. 6700-6800 while 45% was offered at 7200-7300 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT

CBOT Soy Futures Remain Calm on Weather Forecast

November Soybeans settled down 3 cents at \$6.295/bushel, 6.5 cent off the high and 7.50 cent up from the low. August Soybeans settled down 3 cent at \$6.07/bushel which was 6.25 cent up from the low and 7 cent off the high. December Soybean meal settled unchanged at \$179.9/ton that was \$1.9 up from the low and \$1.1 off the high. December Soybean Oil closed down 0.28 cents at 28.12 cents/pound, 0.41 cents off the high and 0.16 cents up from the low. The market responded with a bearish tone on the overnight news on favourable weather forecaste for early next week. It is now expected that the relatively short period of heat could not be able to significantly decrease its yield. Before the opening, the USDA projected ending stocks for the 2005/2006 season at 545 million bushels as compared to trade expectations near 560 million and compared with last month's record high ending stocks at 570 million bushels. The USDA projected ending stocks for the 2006/2007 season at 560 million bushels as compared to trade expectations at 586 million bushels. World ending stocks for the 2005/2006 season were projected at 53.43 million tonnes from 55.50 million tonnes last month and from 47.41 million tonnes compared to last year. For the 2006/2007 season, world ending stocks are projected at 53.01 million tonnes as compared with 57.52 million tonnes last month.

WEATHER WATCH

Chief Features

Fairly widespread rainfall has occurred along the west coast and over Bihar, West Bengal & Sikkim, Jharkhand, and north Orissa with heavy to very heavy falls over Bihar, Coastal Karnataka and Kerala. Scattered rainfall also occurred over northwest & central India and northeastern states. Due to interaction of the trough in mid-tropospheric westerlies and the low level monsoon flow, fairly widespread rainfall with heavy to very heavy falls is likely over western Himalayan region for next 2 days. Fairly widespread rains likely to continue along the

west coast and over Jharkhand, Bihar, and Uttar Pradesh with isolated heavy falls.

NORTH-WEST INDIA: Rain/thundershowers are likely at most places over western Himalayan region; at many places over the rest region. Rainfall activity likely to decrease after 48 hours.

EAST INDIA: Rain/thundershowers are likely at many places over the region outside Orissa where it may be at a few places.

NORTHEAST INDIA: Rain/thundershowers are likely at many places over the region.

SOUTH INDIA: Rain/thundershowers are likely at most places over Coastal Karnataka, Kerala and Lakshadweep; at many places over Andaman & Nicobar Islands and at a few places over South Interior Karnataka. It may be isolated over the rest region.

WEST INDIA: Rain/thundershowers are likely at many places over Konkan & Goa; at a few places over Madhya Maharashtra and East Rajasthan and isolated over the rest region.

CENTRAL INDIA: Rain/thundershowers are likely at many places over northern parts of Chhattisgarh and East Madhya Pradesh and at a few places over the rest region.

HEAVY RAINFALL WARNING: Heavy to very heavy rainfall is likely at a few places over Bihar, East Uttar Pradesh, Himachal Pradesh and Uttaranchal. Isolated heavy rainfall also likely over Punjab, Jammu & Kashmir, Konkan & Goa, Coastal Karnataka, Kerala and Lakshadweep. **Outlook for subsequent two days from 16th July 2006 (Based on numerical weather products):** Rainfall activity is likely to continue along the west coast. The rainfall activity over northwest India is likely to decrease further.

Source: IMD, GoI

Forex Rate on 12.07.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.29
European Union	Euro	58.83
Japan	100 Yen	40.11
United Kingdom	GBP	84.90

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