

MAJOR ACTIVITY HIGHLIGHTS

- Soy meal Prices Rule Steady
- Weather Stands Good in All Oilseed Producing Belts

DOMESTIC MARKET

Soy meal

Soy meal markets continued to see lacklustre demand in the domestic feed markets. Demand for the same also has slowed on the export front. Weather is friendly in most of the major soybean producing belts. Though there were reports of excessive rains in some parts of Maharashtra, but it's not much concerning for crop in any of the areas. Traders say that Government decision on GMO declaration will have negative impact on realization by the farmers. Although government has raised Minimum Support Price for yellow soybean to Rs 1020 per qtl, traders say is not sufficient to address the whole issue. Pace of soyoil import has been more or less same as that of last year. So, we will need equally aggressive demand or even more than that for soy meal on export front to offset this oil import factor. In news, today government has revised tariff value on soy and palm oil and products slightly up, which will boost soyoil prices in domestic markets.

Current vessel positions in different ports

- Mumbai Port is loading 3,500 MT of SBM on the vessel 'Badulu Valley'. Sai Freight agents is handling the vessel.
- Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents..

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Expected	Japan
Mumbai	Badulu Valley	3500	Expected	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	31.07.06	29.07.06	Parity To
Indore (MP)	8350-8600	8350-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8500	8500	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800	8800	Andhra, AP, Kar, TN

Dhulia/Jalna	8900	8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8500	8600	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	31.07.06	29.07.06
Kandla	8800	8900
Mumbai	9100	9200

Rape/ Mustard Meal

Demand for both rape DOC and mustard oil is good in domestic markets. Not to miss this opportunity, NAFED is selling actively in the Rajasthan. Demand for Rape DOC is good on the export front. Trade sources informed that NAFED is selling oilcake to domestic plants at Rs 575 per qtl, which is slightly up against the local prices of Rs 560 per qtl. Exporters today bought some 1200 MT of Rape DOC from Gujarat and Rajasthan. The DOC prices at Kandla and Mundra were quoted at Rs. 4800 and 4850 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4750 per ton. Prices for the same in Jaipur were quoted at Rs 4100-4150 per ton. The prices are expected to remain on the higher levels in coming weeks.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	31.07.06	29.07.06
Chalisingaon	5000	5000
Khamgaon	4725	4725
Rudrapur	4050-4100	4050-4100
Parli/Latur/Nanded	4750-4800	4750-4800

Groundnut meal

Low sclae demand of groundnut DOC was reported from the export front. Last month also, more than 12,175 MT of GN cake was exported. However, demand for the same has not been very aggressive due to off-season. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at

7150 per MT in Saurashtra. Prices for the same in Jamnagar were quoted at Rs 6950-7000 per MT.

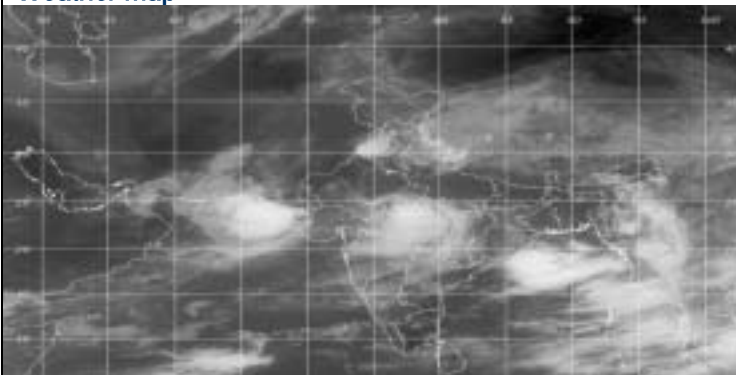
WEATHER WATCH

Chief Features

Yesterday's low pressure area over north Chhattisgarh and neighbourhood moved west-northwestwards and now lies over northwest Madhya Pradesh and neighbourhood. Under its influence, widespread rainfall with scattered heavy to very heavy falls is likely over West Madhya Pradesh, Gujarat region and southeast Rajasthan during next 1-2 days and decrease thereafter. Fairly widespread rainfall with isolated heavy falls is also likely over north Madhya Maharashtra, north Konkan during the same period. Increase in rainfall over remaining parts of Rajasthan during next 2-3 days. The low pressure area over southeast Rajasthan and adjoining West Madhya Pradesh and Gujarat has moved westwards

Source- IMD

Weather Map



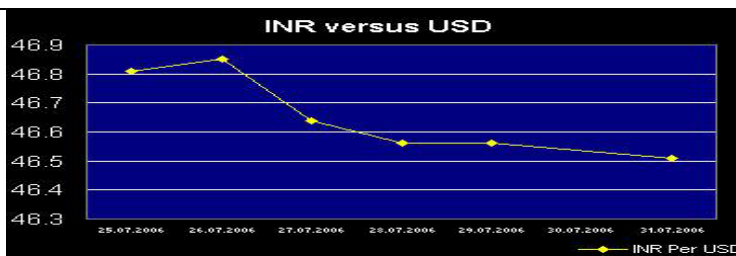
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Source- IMD

Forex

Forex rate as on 31.07.06

Country/ Continent	Currency	Value In Rupees
USA	Dollar	46.560
European Union	Euro	59.406
Japan	100 Yen	40.609
United Kingdom	GBP	86.820



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