

## MAJOR ACTIVITY HIGHLIGHTS

- Soy meal Markets Continue to See Steady Trend
- Weather Improving in All Oilseed Producing Belts

## DOMESTIC MARKET

### Soy meal

Regular, but low-scale demand for the soy meal on export front helped soy meal prices to hold steady levels. FAS prices of Soybean meal for August September shipment at Kandla port were quoted at \$195-197 per ton. Rains have affected the arrivals of soybean. Traders said that still stock of soybean is good. Soy meal this year had mostly moved to export, otherwise, its off take has not been good in domestic markets. Bird flu has early this year had affected its demand in the domestic markets. Crushing most of the time was not in parity because of subdued demand of soy oil due to increase in its import. According to latest update by Solvent Extractors' Association of India (SEA), import of soy oil during June totalled at 182,614 MT, up against 108,285 MT a year ago. Import of soy oil has started rising drastically from 2004-05 only, when its import first time ever crossed to 20 lakh ton. Now, the burden of crushing is shifting to soy meal. This eventually will be challenging competitiveness of our produce (soy meal) in the international markets ahead.

### Current vessel positions in different ports

'Thash Son' has berthed at Kandla Port and continues to load 5,500 MT of SBM. Shantilal agents is handling the vessel. Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

Mumbai Port is expecting 'Badulu Valley' to load 3,500 MT of SBM. Sai Freight agents will be handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Expected	Japan
	Thash Son	5500	Berthed	Unknown
Mumbai	Badulu Valley	19000	Expected	China

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	29.07.06	28.07.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8500	8500	Up, Bihar, Bengal, Nepal

Nanded/Latur	8800	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8900	8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8500	8600	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	29.07.06	28.07.06
Kandla	8800	8900
Mumbai	9100	9200

### Rape/ Mustard Meal

Demand for Rape meal was reported good on export front. According to sources, one vessel has berthed at Kandla port for loading of 15000-16000 MT Rape DOC to unknown destination. Exporters today bought some 1000 MT of SBM from Gujarat and Rajasthan. The DOC prices at Kandla and Mundra were quoted at Rs. 4800 and 4850 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4750 per ton. Prices for the same in Jaipur were quoted at Rs 4100-4150 per ton. The prices are expected to remain on the higher levels in coming weeks.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	29.07.06	28.07.06
Chalisingaon	5000	5000
Khamgaon	4725	4725
Rudrapur	4050-4100	4050-4100
Parli/Latur/Nanded	4750-4800	4800

### Groundnut meal

There was no oomph in Groundnut DOC markets. Demand for the same remained subdued both on domestic and export front. Weather has mostly been satisfactory in northern and western belts, but is reported little concerning in AP, where rains had been scanty. The prices of groundnut meal (40%)

were quoted at Rs. 6700 while 45% was offered at 7200 per MT in Saurashtra.

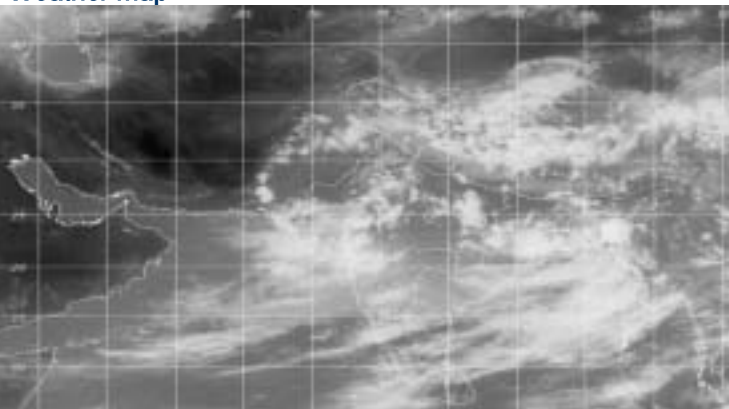
## WEATHER WATCH

### Chief Features

Morning's well marked low pressure area over northwest Bay of Bengal and adjoining coastal areas of Orissa & West Bengal has moved slightly west-northwestwards and now lies over coastal areas of West Bengal & Orissa and adjoining northwest Bay of Bengal. The system is likely to move further in a west-northwesterly direction and cause fairly widespread rainfall with isolated heavy to very heavy falls over Gangetic West Bengal, Orissa, Chhattisgarh, Jharkhand, East Madhya Pradesh and Vidarbha. A low-pressure area has developed over West Madhya Pradesh and adjoining southeast Rajasthan. Under its influence, ongoing widespread rainfall with very heavy falls (13-25 cms) at a few places is likely to continue over Konkan & Goa (including Mumbai), Madhya Maharashtra and Gujarat during next 2-3 days.

Source- IMD

## Weather Map



2006-07-29 10:00:02

Source- IMD

## Forex

### Forex rate as on 29.07.06

Country/ Continent	Currency	Value In Rupees
USA	Dollar	46.560
European Union	Euro	59.406
Japan	100 Yen	40.609
United Kingdom	GBP	86.820

### INR versus USD



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