

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Export Up In Last Quarter (April-June 2006)
- Weather Improving in Northern and central India

## DOMESTIC MARKET

### Soy meal

Standstill condition persists in the in almost all the spot market. The prices at other location remain range bound and seem to be stagnant at this juncture on low domestic demand. Some export demand is coming in trickles, which hold the prices at the current level. International scenario also providing some support to the meal. Futures market witnessed no trading today. The prices are expected to increase in near terms amid low container size and comparative international prices. India is expecting some consignment from China as well due to low production and acreage. Importing big vessels from continent is very risky affair. Apart from this, proximity is another factor giving edge to Indian exporters. Demand for the same remained weak in domestic markets from the feed industry, for which traders blame to seasonality. International scenario is expected to improve in near term thereby providing some support to the domestic meal.

### Current vessel positions in different ports

Kandla Port is loading 16,500 MT of SBM on the vessel 'Thor Traveller' to Vietnam. The vessel is being handled by InterOcean agents. 'Dagat Blue' has berthed at Kandla Port and continues to load 11,000 MT of SBM to Indonesia. JM Baxi agents is handling the vessel. The port is loading 6,200 MT of SBM on the vessel 'Yayasan Tujoh' to Malaysia. The vessel is being handled by InterOcean agents. Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Yayasan Tujoh	6200	Loading	Malaysia
	Thor Traveller	16500	Loading	Vietnam
	Dagat Blue	11000	Arrived	Indonesia
	Tay Sun II	12000	Expected	Vietnam
	Asian Rose	9000	Expected	Japan
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port
Mumbai	Badulu Valley	3500	Loading	

## DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	15.07.06	14.07.06	Parity To
Indore (MP)	8300-8500	8300-8500	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8500	8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8200/8500	8200/8500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8600	8600	Rajasthan, Del, Punjab, Haryana

## DOC Port rate at different centers

Centers	FOR Price	
	15.07.06	14.07.06
Kandla	9050 (S)- 9100 (B)	9100 (S)- 9200 (B)
Indore	9300 (S)- 9300 (B)	9200 (S)- 9300 (B)

## Rape/ Mustard Meal

The prices of mustard DOC remain range bound in various centers. The prices at Morena and Kota remain at Rs 4200 and 3950-4000. The recent hike in the mustard seed prices kept the DOC prices remain on the higher levels. High activity could be witnessed in the ports as loading of mustard DOC continued in the vessel. The DOC prices at Kandla and Mundra remain at Rs. 4800 and 5100-5500 (in PP bags) respectively. The prices are expected to remain on the higher levels till the demand continues.

## Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	15.07.06	14.07.06
Chalisingaon	5000	-
Khamgaon	4800	4800
Rudrapur	4100	4100
Parli/Latur/Nanded	4750-4800	4600

## Groundnut meal

Groundnut prices maintained its current level and remain range bound at this level. The prices of groundnut DOC still remain on the higher level despite low demand in the spot market. The higher prices is due to unavailability of seeds into the market combined with high seed demand and improved prices of groundnut oil in the market. Almost sowing is completed in the growing region. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7200 per MT in Saurashtra.

## INTERNATIONAL MARKET

### CBOT Soy Futures Improved on High Crush Demand

November Soybeans settled up 3 cent at \$6.25/bushel, 4.75 cent off the high and 8 cent up from the low. August Soybeans settled up 2.75 cent at \$6.03/bushel, which was 7.50 cent up from the low and 4.50 cent off the high. December Soybean meal settled up \$0.2 at \$176.6/ton that was \$1.6 up from the low and \$1.7 off the high. December Soybean Oil closed up 0.25 cent at 28.33 cent/pound, 0.12 cent off the high and 0.28 cent up from the low. Strong crush demand combined with the fact of concern on weather for long term results into speculative buying. Fund buyers dominated the session and remain near 4500 soybean contracts to support the higher close for the session. The NOPA monthly crush report reveals June crush at 131.3 million bushels as compared with trade expectations at 126 to 131 million bushels. The higher crush pace was considered a supportive demand factor for soybeans. June soy oil remain at 2.542 billion pounds as compared with trade expectations near 2.456 billion pounds.

## WEATHER WATCH

### Chief Features

A low pressure area has formed overhead Bay of Bengal and adjoining Gangetic West Bengal. Associated upper air cyclonic circulation extends upto mid-tropospheric levels. Under its influence, widespread rainfall with heavy to very heavy falls are likely over Gangetic West Bengal, Orissa and Jharkhand during 1-2 days. Subsequently this rain belt is likely to shift into Chhattisgarh, Madhya Pradesh, Bihar and East Uttar Pradesh. Ongoing fairly widespread rainfall activity along the west coast is likely to increase during next 2-3 days. With eastward movement of the trough in mid-tropospheric westerlies, the rainfall is likely to remain subdued over northwest India during next 3-4 days.

**NORTH-WEST INDIA:** Rain/thundershowers are likely at a few places over Himachal Pradesh, Uttaranchal and West Uttar Pradesh and isolated over the rest region.

**NORTHEAST INDIA:** Rain/thundershowers are likely **at most places** over Gangetic West Bengal, Orissa and **at many places** over the rest region

**SOUTH INDIA:** Rain/thundershowers are likely at many places over Kerala, Coastal Karnataka, Andaman & Nicobar and north Coastal Andhra Pradesh and at a few places over the rest region outside Telangana, Rayalaseema and Tamil Nadu where it may be isolated.

**WEST INDIA:** Rain/thundershowers are likely at many places over Konkan & Goa; at a few places over Madhya Maharashtra and isolated over the rest region. Rainfall over Konkan & Goa and Madhya Maharashtra is likely to increase during next 2-3 days.

**CENTRAL INDIA:** Rain/thundershowers are likely at many places over Chhattisgarh and East Madhya Pradesh and at a few places over the rest region. Increase in rainfall activity over the region likely after 48 hours.

**HEAVY RAINFALL WARNING:** Heavy to very heavy rainfall is likely at a few places over Gangetic West Bengal and Orissa. Isolated heavy to very heavy rainfall also likely over Coastal Karnataka, Konkan & Goa, Jharkhand, Chhattisgarh and East Uttar Pradesh. **Outlook for subsequent two days from 18 th July 2006 (Based on numerical weather products):** Decrease in rainfall activity over east India. Fairly widespread rainfall likely to continue along the west coast and over central India

Source: IMD, GoI

### Forex Rate on 15.07.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.20
European Union	Euro	58.40
Japan	100 Yen	39.78
United Kingdom	GBP	84.83

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