

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remains Steady
- Soymeal Futures Witness No Trading

DOMESTIC MARKET

Soy meal

The prices hovered around the same level, as there were meager demands of soy meal in the domestic market. Stale activities could be noticed in the port, as there are virtually no fresh orders from the exporting countries. Sluggish activities could be noticed in various ports and waiting for some new vessels to arrive. The prices at this stage stuck in absence of any fresh news. The prices also depends upon the prices of Soybean, which could rule firm if the monsoon continues to play truant in these main soybean growing states. The prices at this stage stuck in absence of any fresh news. Soy meal prices at various locations are stable and traded range bound in most of the places today. Thinning up in demand at the spot market combined with poor activities result into the abating in prices. Futures market witnessed thin trading till now.

Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

Current Vessel Position

| Ports | Vessels | Vol. (MT) | Status | Desti-nation |
|----------|---------------|-----------|----------|--------------|
| Kandla | Delfinaki | 16000 | Expected | New Zealand |
| | Tay Sun II' | 12,000 | Expected | Vietnam |
| | Zara III | 17000 | Loading | Karachi |
| | Tay Sun II | 12000 | Expected | Vietnam |
| | Bright Dream | 5000 | Expected | Far East |
| Jamnagar | Sunrise Ocean | 19000 | Expected | China |
| | Lever Star | 6400 | Expected | Indonesia |

| | | | | |
|--------|---------------|------|----------|----------------|
| | Timberland | 5000 | Expected | Black Sea Port |
| Mumbai | Badulu Valley | 3500 | Loading | |

NCDEX Soy meal Futures at Indore (06 July 06)

| Contract | Prev Close | High | Low | Close | Change |
|----------|------------|------|-----|-------|--------|
| June 06 | 8619.0 | - | - | - | - |
| July 06 | 8579.0 | - | - | - | - |

DOC rates at different centers

| Places | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-----------|---|
| | 05.07.06 | 06.07.06 | Parity To |
| Indore (MP) | 8500-8600 | 8400-8600 | Guj, MP |
| Datia (MP) | 8800 | 8800 | Up, Bihar, Bengal, Nepal |
| Shivpuri (MP) | 8600 | 8600 | Up, Bihar, Bengal, Nepal |
| Nanded/Latur | 8800 | 8800 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 8850-8900 | 8850-8900 | Mumbai Maharashtra |
| Nagpur (42/46) | 8500-8800 | 8500-8800 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 9500 | 9500 | Local and South |
| Solapur | 9400 | 9400 | Local and South |
| Kota | 8600-8700 | 8600-8700 | Rajasthan, Del, Punjab, Haryana |

DOC Port rate at different centers

| Centers | FOR Price | |
|------------------------|----------------------------------|----------------------------------|
| | 05.07.06 | 06.07.06 |
| Kandla (Old jute bags) | 9200 (Buyers)- 9250 (Sellers) | 9050 (Buyers)- 9100 (Sellers) |
| Mumbai (PP bags) | 9250 (Buyers)- 9350 (Sellers) | 9200 (Buyers)- 9300 (Sellers) |

Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Sluggish activities recorded in various ports thereby holding the prices at range bound. The prices remain steady at Rs. 4250 in Morina, while prices at Kota remain steady at Rs. 4050. Ex-factory rate at Jaipur at Rs. 4100-4125 Kandla port remains at Rs. 4750 and Mundra at Rs. 4800 whereas no buying at Jamnagar. The prices however expected to remain range bound in near term.

Sunflower Meal Rates at Different Centres

| Places | Ex-factory rates (Rs/ton) | |
|--------------------|---------------------------|-----------|
| | 05.07.06 | 06.07.06 |
| Chalisingaon | 4900-4950 | 4900-4950 |
| Khamgaon | - | - |
| Rudrapur | 4200 | 4200 |
| Parli/Latur/Nanded | 4800-4900 | 4750-4800 |

Groundnut meal

Domestic consumption of groundnut meal continues to show a sluggish growth along with prospects for exports are not bright in the current scenario. Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. there was a degree of skepticism in the estimate, as trade experts were not so optimistic about the crop size this year. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 6800 while 45% ranged between 7400 per MT in Saurashtra.

INTERNATIONAL MARKET

Mixed Sentiments at CBOT Soy Futures

November Soybeans settled down 8.25 cent at \$621/bushel, 15 cent off the high and 4 cent up from the low. August Soybeans settled down 8 cent at \$600.50/bushel, that was 3.50 cent up from the low and 14.50 cent off the high. December Soybean settled down \$4 at \$178.7/ton, that was \$0.2 up from the low and \$4.1 off the high. December Soybean Oil closed up 0.11 cent at 27.38 cent/pound, 0.05 cent off the high and 0.31 cent up from the low. Weakness in the stocks market and some uncertainty on the extent of dryness in the Midwest in the next week results in increased long liquidation selling pressures early today, which is also pressurized by some chances of scattered rains in the Midwest for the weekend and early next week. However, there are light chances of some scattered amounts of rain but still a lack of rainmaking cold fronts. As a result, there is some weather support under the market. Talk of the overbought condition of the market after a 45-cent jump in November soybeans from last Monday's low (June 26th) to the overnight high helped to pressure the market as well. Crop ratings showed 64% of the crop in good to excellent condition as of Sunday as compared with 67% the previous week. The weekly export inspections report was delayed until tomorrow.

WEATHER WATCH

Indian Agribusiness Systems Pvt. Ltd.

Yesterday's well-marked low-pressure area over southwest Madhya Pradesh has further weakened and now lies over south Rajasthan as a feeble low-pressure area. With the weakening of the system, the rainfall activity over Maharashtra (including Mumbai) and over Gujarat is likely to reduce. However, fairly widespread rains with isolated heavy falls are likely over these areas and also over south Rajasthan and West Madhya Pradesh till tomorrow. Rainfall activity is likely to increase over northeastern states with heavy to very heavy falls at a few places during next 3-4 day. Chief amounts of rainfall (cm) during past 24 hours are: Mahabaleshwar-19, Passighat-18, Bhira-15, Dahanu-13, Mumbai (SCZ)-12, Surat, Mumbai (Colaba) & Harnai -11 each, Deesa & Rajkot-9 each, Dwarka-6, Bhuj-5, Ahmedabad-4, Dabolim & Pune-3 each, Udaipur-2

NORTH-WEST INDIA Rain/thundershowers are likely at a few places over Haryana, Himachal Pradesh and Uttaranchal and isolated over the rest region.

EAST INDIA Rain/thundershowers are likely at many places over Sub-Himalayan West Bengal & Sikkim and isolated over the region. Rainfall over Sub-Himalayan West Bengal & Sikkim, Bihar and East Uttar Pradesh is likely to increase during next 2-3 days.

NORTHEAST INDIA Rain/thundershowers are likely at most places over Assam & Meghalaya at many places over the rest region with isolated heavy to very heavy falls at a few places over the region.

SOUTH INDIA Rain/thundershowers are likely at many places over Coastal Karnataka, and Kerala; at a few places over Lakshadweep and isolated over the rest region.

WEST INDIA Rain/thundershowers are likely at many places over Konkan & Goa, Gujarat and south Rajasthan; at a few places over the rest region.

CENTRAL INDIA Rain/thundershowers are likely at many places with isolated heavy falls over West Madhya Pradesh and isolated over the rest region.

HEAVY RAINFALL WARNING Heavy to very heavy rainfall is likely at a few places over north Konkan and Gujarat till tomorrow and isolated heavy rainfall is likely over south Rajasthan and West Madhya Pradesh. Heavy to very heavy rainfall is also likely at a few places over northeastern states and isolated over Sub-Himalayan West Bengal & Sikkim during next 3-4 days. **Outlook for subsequent two days based on numerical weather products:** Fairly widespread rainfall is likely to continue over northeastern states.

Source: IMD, GoI

Forex Rate on 06.07.06

| Country/ Continent | Currency | Value in Rupees |
|--------------------|----------|-----------------|
| USA | Dollar | 46.15 |
| European Union | Euro | 58.80 |
| Japan | 100 Yen | 39.99 |
| United Kingdom | GBP | 84.78 |

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