

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Remains Steady
- Soymeal Futures Witness No Trading

DOMESTIC MARKET

Soy meal

Spot market prices remain sideways at most of the centers and waiting for any fresh news to act on. Prices are likely to hover the same level unless there could be any news related to exports. Weak demand of the meal in export front had a bearish impact on the market. Stagnancy in demand is mainly due to no fresh agreement on the export front and likely to continue the situation for some more time. The prices at this stage stuck in absence of any fresh news. Soy meal prices at various locations are stable and traded range bound in most of the places today. Thinning up in demand at the spot market combined with poor activities result into the abating in prices. Futures market witnessed thin trading till now.

Current vessel positions in different ports

Kandla Port is loading 12,000 MT of SBM to Vietnam on the vessel 'Tay Sun II'. Shantilal agents is handling the vessel. The port is expecting 'Tay Sun II' to load 12,000 MT of Vietnam. Shantilal agents will be handling the vessel. Loading of 8,000 MT of SBM is continuing at Kandla Port on the vessel 'Kamo' to Japan. The port is expecting 'Tan Long' to load 6,500 MT of SBM. Sai Freight agents is handling the vessel. GAC agents is handling the vessel. Mumbai Port is expecting 'Emirates Star' to load 6,000 MT of SBM. Sai Shipping agents will be handling the vessel. Loading of 5,000 MT of SBM is expected at Jamnagar Port on the vessel 'Timberland' to Black Sea Port. Ambika agents will be handling the vessel. 'Ruaha' has berthed at Kandla Port and continues to load 13,000 MT of SBM to Belawan. Loading of 13,500 MT of SBM is continuing at Kandla Port on the vessel 'Tinai' to Indonesia. Interocean agents is handling these vessels. Shantilal agents is handling the vessel. Loading of 13,650 MT of SBM is continuing at Kandla Port on the vessel 'IKI' to Japan. Sea Trade agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Delfinaki	16000	Expected	New Zealand
	Tay Sun II'	12,000	Expected	Vietnam
	Zara III	17000	Loading	Karachi
	Tay Sun II	12000	Expected	Vietnam
	Bright Dream	5000	Expected	Far East
Jamnagar	Sunrise Ocean	19000	Expected	China
	Lever Star	6400	Expected	Indonesia
	Timberland	5000	Expected	Black Sea Port

Mumbai	Badulu Valley	3500	Loading	
--------	---------------	------	---------	--

NCDEX Soy meal Futures at Indore (05 July 06)

Contract	Prev Close	High	Low	Close	Change
June 06	8619.0	-	-	-	-
July 06	8660.0	-	-	-	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	04.07.06	05.07.06	Parity To
Indore (MP)	8500-8600	8500-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8850-8900	8850-8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9500	9500	Local and South
Solapur	9400	9400	Local and South
Kota	8600-8700	8600-8700	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	04.07.06	05.07.06
Kandla (Old jute bags)	9200 (Buyers)- 9300 (Sellers)	9200 (Buyers)- 9250 (Sellers)
Mumbai (PP bags)	9300 (Buyers)- 9400 (Sellers)	9250 (Buyers)- 9350 (Sellers)

Rape/ Mustard Meal

Mustard DOC prices remain steady at different centers. Sluggish activities recorded in various ports thereby holding the prices at range bound. The prices remain steady at Rs. 4250 in Morina, while prices at Kota remain steady at Rs. 4050. Ex-factory rate at Jaipur at Rs. 4100-4700 Kandla port remains at Rs. 4750 and Mundra at Rs. 4800 whereas no buying at Jamnagar. The prices however expected to remain range bound in near term.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	04.07.06	05.07.06
Chalisingaon	4900-4950	4900-4950
Khamgaon	-	-
Rudrapur	4200	4200
Parli/Latur/Nanded	4800-4900	4800-4900

Groundnut meal

Domestic consumption of groundnut meal continues to show a sluggish growth along with prospects for exports are not bright in the current scenario. Standstill condition persists in the prices of groundnut DOC. Groundnut meal is the principal raw material for the preparation of groundnut DOC. there was a degree of skepticism in the estimate, as trade experts were not so optimistic about the crop size this year. Low crushing of seeds results into scarcity of the meal and DOC. The prices are expected to hover around the same level. The prices of groundnut meal (40%) by cash basis varied between Rs. 6800 while 45% ranged between 7400 per MT in Saurashtra.

INTERNATIONAL MARKET

CBOT Closed for the Holiday

WEATHER WATCH

Yesterday's deep depression over Orissa moved west-northwestwards and lay centred today morning at 0830 hours IST over Chhattisgarh close to Raipur. Under its influence widespread rains has occurred over Orissa, Chhattisgarh, Maharashtra and south Gujarat with heavy to very heavy falls at a few places. As the system is likely to move in west-northwestwards, enhanced rainfall activity with heavy to very heavy falls at a few places is likely over Chhattisgarh, East Madhya Pradesh, Telangana and Vidarbha for next 1-2 days; and over Gujarat, Konkan & Goa, Madhya Maharashtra, Marathwada and North Interior Karnataka for next 3-4 days. Isolated extremely heavy falls (>25 cm) may also occur over these regions during the above period. Chief amounts of rainfall (cm) during past 24 hours are: Bhira-26, Mahabaleshwar-24, Mumbai (SCZ) & Jagdalpur-15 each, Mumbai (Colaba)-12, Akola & Veraval-6 each, Wardha & Durg-5 each.

NORTH-WEST INDIA Mainly dry weather is likely over the region except isolated rain/thundershowers towards evening/night.

EAST INDIA Rain/thundershowers are likely at many places over Orissa; at a few places over the rest region outside Bihar and East Uttar Pradesh where it may be isolated.

NORTHEAST INDIA Rain/thundershowers are likely at many places over Assam & Meghalaya and at a few places over the rest region. The rainfall activity is likely to increase from during next 2-3 days.

SOUTH INDIA Rain/thundershowers are likely at most places over Telangana and at many places over Coastal & North Interior Karnataka and Kerala and at a few places over the rest region outside Tamil Nadu where it may be isolated.

WEST INDIA Rain/thundershowers are likely at most places over Konkan & Goa, Madhya Maharashtra, Marathwada, south Gujarat region and Saurashtra at many places over north Gujarat region; at a few places over Kutch and East Rajasthan and isolated over West Rajasthan. Rainfall activity over East Rajasthan and north Gujarat is likely to increase after 24 hours.

CENTRAL INDIA Rain/thundershowers are likely at most places over Chhattisgarh, Vidarbha and East Madhya Pradesh. And at many places over West Madhya Pradesh. The rainfall activity is likely to decrease over Chhattisgarh and Vidarbha after 24 hours. However, it may increase over West Madhya Pradesh.

Heavy rainfall Warning Isolated extremely heavy rainfall (>25cm) likely over entire Maharashtra (including Mumbai), East Madhya Pradesh and south Gujarat Region Heavy to very heavy rainfall is also likely at a few places over Chhattisgarh, entire Maharashtra, Telangana, Saurashtra and south Gujarat Region. Isolated heavy rainfall is also likely over West Madhya Pradesh, Coastal & North Interior Karnataka and Assam & Meghalaya. Heavy rainfall activity is likely to decrease over Chhattisgarh, Vidarbha and Telangana and increase over West Madhya Pradesh and Gujarat after 24 hours. **Outlook for subsequent two days based on numerical weather products:** Fairly widespread rains with heavy to very heavy falls is likely to continue over Konkan & Goa, Madhya Maharashtra, south Gujarat and Coastal Karnataka with heavy to very heavy falls at a few places. Increase in rainfall activity over northeastern states and northwest India.

Source: IMD, Gol

Forex Rate on 05.07.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.03
European Union	Euro	58.96
Japan	100 Yen	40.22
United Kingdom	GBP	84.96

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.