

MAJOR ACTIVITY HIGHLIGHTS

- Soy meal Markets See Steady to Weak Trend
- Good Weather Weighs in Groundnut Markets

DOMESTIC MARKET

Soy meal

Soy meal markets observed weak trend. Though prices for the same held steady levels due to limited availability due to off-season. Most plants are closed for annual maintenance. Improved weather situation in major soy producing belts had bearish impact on its prices. Sowing is running with good pace. Crop report released by Soybean Processors Association (SOPA) on Friday states that sowing of soybean has been done in 85% of the targeted 8.21 million hectare area. Delayed monsoon had no impact on its acreage. Traders were expecting some acreage under soy to be switched to other lucrative options like pulses, sugarcane etc. However, nothing of that sort happened. Sowing in MP is done in 91% of targeted 4.1 million hectares, while in Maharashtra sowing is done in 84% of the targeted 2 million hectares.

Current vessel positions in different ports

'Thash Son' has berthed at Kandla Port and continues to load 5,500 MT of SBM. Shantilal agents is handling the vessel.

Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

Mumbai Port is expecting 'Badulu Valley' to load 3,500 MT of SBM. Sai Freight agents will be handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Asian Rose	9000	Expected	Japan
	Thash Son	5500	Berthed	Unknown
Mumbai	Badulu Valley	19000	Expected	China

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	22.07.06	21.07.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8500	8500	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800	8800	Andhra, AP, Kar, TN

Dhulia/Jalna	8900	8900	Mumbai Maharashtra
Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8600	8600	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	22.07.06	21.07.06
Kandla	9050-9100	8950-9000
Mumbai	9200-9300	9250

Rape/ Mustard Meal

Rape Doc prices continued to hover high on good demand for the same on export front. Demand for the same is reported well from Thailand and Vietnam. The DOC prices at Kandla and Mundra remained at Rs. 4900 and 4950 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4800 per ton. Prices for the same in Jaipur were quoted at Rs 4150 per ton. The prices are expected to remain on the higher levels in coming weeks.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	22.07.06	21.07.06
Chalisingaon	5000	5000
Khamgaon	4725	4725
Rudrapur	4050-4100	4100
Parli/Latur/Nanded	4750-4800	4800

Groundnut meal

Friendly weather in all the major groundnut producing areas kept weighing on values of groundnut meal. Major groundnut seed growing areas are Rajkot, Junagadh, Jamnagar, Amreli, Bhavnagar and Surendranagar districts in Gujarat. Sowing of the groundnut has mostly been completed and rains have provided desired moisture to the soil. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7200 per MT in Saurashtra.

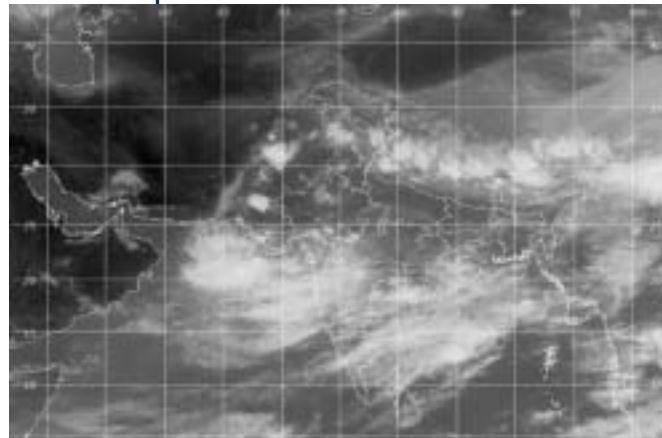
WEATHER WATCH

Chief Features

Morning's low pressure area over central parts of north Madhya Pradesh and adjoining Uttar Pradesh persists . Under its influence, enhanced rainfall activity with heavy to very heavy falls at a few places is likely to continue over West Madhya Pradesh, Konkan & Goa, Madhya Maharashtra, Marathawada and Gujarat and may extend into East Rajasthan during next 48 hours. The rainfall activity is likely to decrease over Orissa, Jharkhand, Chhattisgarh and East Madhya Pradesh during next 2 days, however, with the likely formation of an upper cyclonic circulation over northwest Bay of Bengal it is likely to increase again over these areas from 24th onwards. The seasonal trough passes through Bikaner, Sawai Madhopur, center of low pressure area, Ambikapur, Keonjhar, Chandbali and thence southeastwards. During past 24 hours widespread rainfall activity with isolated heavy to very heavy falls have occurred over Orissa, Chhattisgarh, Madhya Pradesh, Konkan & Goa, Madhya Maharashtra and Gujarat state.

Source- IMD

Weather Map



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Source- IMD

Forex- IUSD = INR 46.660

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