

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Steady on Subdued Demand
- Rape DOC Prices Hover High on Export Demand

DOMESTIC MARKET

Soy meal

Soy meal markets continued to feature steady trend. Demand for the same has slowed on export front, which traders blamed to the seasonality. Improved weather and weak advises from overseas markets had mildly bearish impact on its prices. Since, this is an off-season and availability of the same is low due to decline in crushing, prices for the same held steady higher levels. According to Solvent Extractors' Association of India, export of soy meal by end of the month had reached to 34,24,600 MT. Traders are expecting its export in next two months including July will cross 2.5 lakh ton. Presently, loading of 5500 ton of SBM is in progress at Kandla port and 3500 MT at Mumbai port.

Current vessel positions in different ports

'Thash Son' has berthed at Kandla Port and continues to load 5,500 MT of SBM. Shantilal agents is handling the vessel.

Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

Mumbai Port is expecting 'Badulu Valley' to load 3,500 MT of SBM. Sai Freight agents will be handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Asian Rose	9000	Expected	Japan
	Thash Son	5500	Berthed	Unknown
Mumbai	Badulu Valley	19000	Expected	China

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	21.07.06	20.07.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8500	8500	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8900	8900	Mumbai Maharashtra

Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8600	8600	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	21.07.06	20.07.06
Kandla	8950-9000	9050
Mumbai	9250	9250

Rape/ Mustard Meal

Demand for rape DOC was reported good on export front. Most of the exporters are covering the same from Jaipur and surrounding belts. Demand for the same is reported good from Thailand and Vietnam. Since, demand for rapeoil also is reported to have improved from eastern states, its crushing has scaled up in Rajasthan. The DOC prices at Kandla and Mundra remained at Rs. 4900 and 5000 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4800 per ton. Prices for the same in Jaipur were quoted at Rs 4200 per ton. The prices are expected to remain on the higher levels in coming weeks.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	21.07.06	20.07.06
Chalisingaon	5000	5000
Khamgaon	4725	4725
Rudrapur	4100	4100
Parli/Latur/Nanded	4800	4800

Groundnut meal

Demand for the same remained subdued in local feed markets. Sentiments remained steady with improved weather situation. There were good rains reported all across the major producing belts of groundnut in Gujarat. Rains are beneficial for the crop. Sowing of the same has been done all through the states. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7200 per MT in Saurashtra.

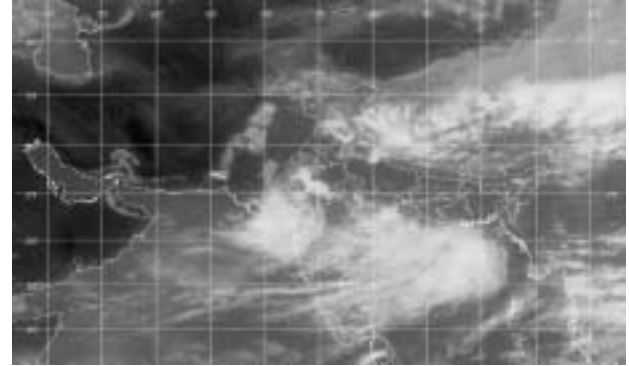
WEATHER WATCH

Chief Features

Morning's low pressure area over Jharkhand and neighbourhood over Jharkhand and adjoining areas of east Uttar Pradesh and north Chattisgarh persists. The seasonal trough passes through Anupgarh, Pillani, Agra, Kanpur, center of low, Balasore and thence southeastwards with an embedded cyclonic circulation over northwest Madhya Pradesh and adjoining Uttar Pradesh extending upto mid-tropospheric level. Current meteorological conditions suggest that enhanced rainfall activity is likely over Orissa, Jharkhand, Chhattisgarh, Madhya Pradesh, Maharashtra, Gujarat region and East Rajasthan during next 2-3 days.

Source- IMD

Weather Map



2006-07-21 12:00:03

Source- IMD

Forex- IUSD = INR 46.830

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