

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Feature Lackluster Trading
- Good Export Demand For Rape DOC Persists

DOMESTIC MARKET

Soy meal

Soymeal markets featured steady trend. Demand for the same remained subdued both on domestic as well on export front. Weather situation is improving speedily across central and western states. Though rains have been scanty in Rajasthan, latest forecast has called for likely increase in rainfall activities in this state in next 2-3 days. Though starting of the season was little hardy, but situation is improving in all the producing belts. Sowing of the soybean has been completed in all the states. Slowed export activities are due to seasonality. Crushing usually slows due to off-season. Export however by end of marketing year 2005-06 (ending September 2006) is expected to reach to 3.7 million ton.

Current vessel positions in different ports

Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents. Mumbai Port is expecting 'Badulu Valley' to load 3,500 MT of SBM. Sai Freight agents will be handling the vessel..

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-nation
Kandla	Asian Rose	9000	Expected	Japan
Mumbai	Badulu Valley	19000	Expected	China

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	19.07.06	18.07.06	Parity To
Indore (MP)	8400-8600	8400-8600	Guj, MP
Datia (MP)	8800	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8500	8500	Up, Bihar, Bengal, Nepal
Nanded/Latur	8800	8800	Andhra, AP, Kar, TN
Dhulia/Jalna	8900	8900	Mumbai Maharashtra

Nagpur (42/46)	8500-8800	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9300	9300	Local and South
Solapur	9200	9200	Local and South
Kota	8600	8600	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	19.07.06	18.07.06
Kandla	9050	9050
Mumbai	9250	9250

Rape/ Mustard Meal

Demand for rape DOC remained good on the export front. According to trade sources, today some 8000 MT of rape DOC was covered by the exporters from Rajasthan. Mainly covering was done from Jaipur belts. This 8000 MT was bought for Kandla port. Export of the Rape DOC has been good to Vietnam and China. Since, demand for rapeoil also is reported to have improved from eastern states, its crushing has scaled up in Rajasthan. The DOC prices at Kandla and Mundra remained at Rs. 4900 and 5000 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4800 per ton. Prices for the same in Jaipur were quoted at Rs 4200 per ton. The prices are expected to remain on the higher levels in coming weeks.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	19.07.06	18.07.06
Chalisingaon	5000	5000
Khamgaon	4725	4725
Rudrapur	4100	4100
Parli/Latur/Nanded	4800	4800

Groundnut meal

Demand for the same remained subdued in local feed markets. Some covering was been done by local suppliers, who won a small tender for the groundnut cake (De oiled) issued by West Bengal Government a month ago. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7200 per MT in Saurashtra.

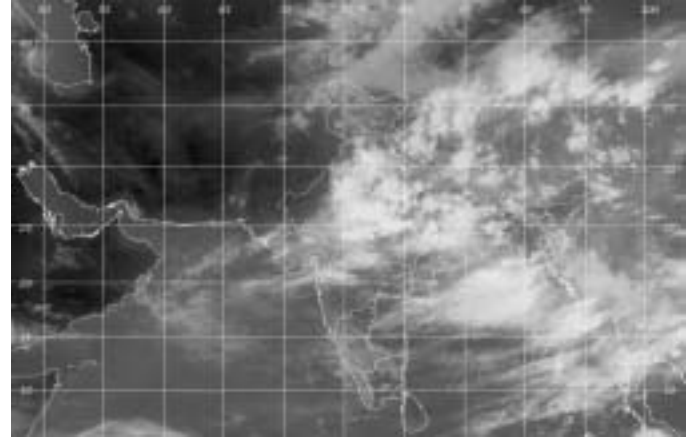
WEATHER WATCH

Chief Features

Yesterday's low-pressure area over southeast Uttar Pradesh and neighborhood has merged with seasonal trough. The seasonal trough passes through Anupgarh, Pilani, Agra, Kanpur, Varanasi, Gaya, Kolkata and thence southeastwards. Under their influence, fairly widespread rains with isolated heavy falls have occurred over Madhya Pradesh.. A fresh upper air cyclonic circulation over Jharkhand and adjoining West Bengal has enhanced the rainfall activity over West Bengal & Sikkim and Orissa with isolated heavy falls. The current scenario suggests that fairly widespread rains with isolated heavy falls is likely over east, central and northwest India during next 2-3 days. The ongoing rainfall activity over Konkan & Goa, Gujarat and Rajasthan is also likely to increase during next 2-3 days.

Source- IMD

Weather Map



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Source- IMD

Forex- IUSD = INR 46.950

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