

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Witnessed Bearish Tone
- Rains Eased Trading in Rape DOC Market

DOMESTIC MARKET

Soy meal

A steady sentiment was witnessed in majority of the soy-meal market in the country. The lower demand still prevailed in the market. The export demand reportedly at some lower side also. The rainy season lowered the market activities. Traders perceived that the market sentiments may eased further in the coming days. The end of rainy season may drive the market at some upper sides in future. No trading at NCDEX in Soy meal futures was witnessed. However, traders have been closely monitoring the rainfall activity for further direction.

Current vessel positions in different ports

Loading of 9,000 MT of SBM is continuing at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel is being handled by Taurus agents. 'Marine Blue' is expected at the port to load 16,000 MT of SBM to Vietnam. Another vessel, 'Be Gae Bong' is also expected at the port to load 8,000 MT of SBM to Vietnam. Shantilal agents will be handling these vessels. The port is expecting 'Young Xiang 9' to load 10,300 MT of SBM to Vietnam. The vessel will be handled by Seaworld agents.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Berthed	Japan
Kandla	Marine Blue	16,000	Expected	Vietnam

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	14.08.06	12.08.06	Parity To
Indore (MP)	7800-8100	7800-8100	Guj, MP
Datia (MP)	8100	8100	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8000	8000	Up, Bihar, Bengal, Nepal
Nanded/Latur	8500	8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8300	8300	Mumbai Maharashtra
Nagpur (42/46)	8200-8500	8100-8400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9000	9000	Local and South
Solapur	8900	8900	Local and South
Kota	8150	8200	Rajasthan, Del,

Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	14.08.06	12.08.06
Kandla	8550-8600	8600
Mumbai	8700	8700

Rape/ Mustard Meal

Lower demand coupled with rainfall in Gujarat still pressurised the market activities. However, the prices improved slightly. Export demand remained at slow pace. Exporters are reportedly covered for their immediate demand and this led to decrease in export demand. Also, regular selling by Nafed has also regulating the market sentiments. Nafed is selling mustard in Rajasthan at Rs 1585 per qtl. Crushing is continuing as demand for Kachi ghani is good from eastern states. The DOC prices at Kandla and Mundra were quoted higher at Rs. 4550 and 4675 (in PP bags) respectively. Prices for the same at Jamnagar were quoted higher also at Rs 4550 per ton. Jaipur market was offered the same at slightly higher of Rs.3850 per ton. Indore offered at Rs.4200 per ton and Kota quoted the same at Rs. 3850 per ton. Steady to weak tone likely to prevailed in the market.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	14.08.06	12.08.06
Chalisingaon	-	-
Khamgaon	-	-
Rudrapur	4000	4000-4100
Parli/Latur/Nanded	5100	4900-5000

Groundnut DOC

The groundnut market continued weak on poor demand amidst good stock position. Rainy season also weaken the market tone. The export demand is also reportedly steady at some lower side. However, any losses due to these rains have been ruled out. The prices of groundnut meal (40%) were quoted lower at Rs. 6400 while 45% was offered also lower at 7000 per MT in Rajkot.

CBOT Soy Meal Futures as on Aug 11th.

Month	Open	High	Low	Close	Chg
Aug 06	158.0	159.5	156.5	159.3	+1.4
Sep 06	159.7	159.7	157.6	159.0	+0.4

Monsoon Outlook (14.08.06)

- ✍ Yesterday's well marked low pressure area over Chhattisgarh and neighbourhood now lies over East Madhya Pradesh and neighbourhood. The system is likely to move slowly in west-northwesterly direction. Under its influence, widespread rainfall with heavy to very heavy falls at a few places and isolated extremely heavy falls (25 cms or more) are likely over southwest Madhya Pradesh during next 24 hours. Fairly widespread rainfall with isolated heavy to very heavy falls are also likely over northwest Madhya Pradesh, north Marathawada, north Madhya Maharashtra and southeast Rajasthan during same period. Subsequently the enhanced rainfall belt is likely to extend to Gujarat region and Konkan & Goa(including Mumbai) around 15th night.
- ✍ Yesterday's low pressure area over southern parts of West Rajasthan and neighbourhood now lies over Kutch and neighbourhood. Under its influence, fairly widespread rainfall with isolated heavy to very heavy falls likely over Saurashtra & Kutch during next 24 hours.

Heavy Rainfall Warning:

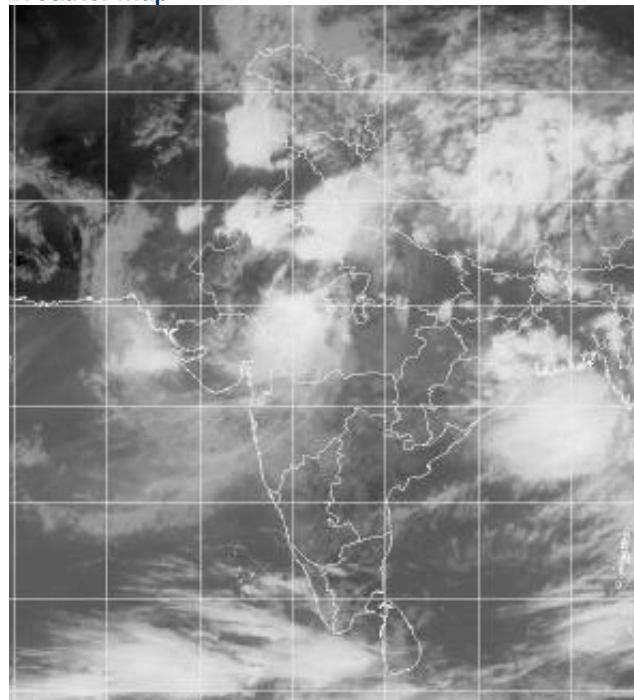
- ✍ Heavy to very heavy rainfall at a few places with isolated extremely heavy falls (25 cms or more) likely over southwest Madhya Pradesh.
- ✍ Isolated heavy to very heavy falls also likely over Saurashtra & Kutch, southeast Rajasthan, northwest Madhya Pradesh, north Marathawada and north Madhya Maharashtra.

Outlook for subsequent two days from 0830 hours IST of 15th August 2006 (Based on numerical weather products):

- ✍ A low pressure area is likely to form over north Bay of Bengal off Orissa and west Bengal coast around 16th. Under its influence, enhanced rainfall activity is likely over Orissa and Gangetic West Bengal.

Source: **IMD**

Weather Map



Source-IMD

Forex

Forex rate as on 14.08.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.56
European Union	Euro	59.36
Japan	100 Yen	40.00
United Kingdom	GBP	88.13

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