

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Witnessed Bearish Tone
- Rains Eased Trading in Rape DOC Markets

DOMESTIC MARKET

Soy meal

The Soymeal offered steady to somewhat bullish on Friday. The domestic as well as export demand reportedly at some lower side. The rainy season lowered the market activities. The prolong rainfall in near future may affect the market to a significant level. Traders perceived that the market sentiments prevailed weak on the coming days if rainfall continues. The end of rainy season may drive the market at some upper sides in future. No trading at NCDEX in Soy meal futures was witnessed. However, traders have been closely monitoring the rainfall activity for further direction.

Current vessel positions in different ports

Loading of 9,000 MT of SBM is continuing at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel is being handled by Taurus agents. 'Marine Blue' is expected at the port to load 16,000 MT of SBM to Vietnam. Another vessel, 'Be Gae Bong' is also expected at the port to load 8,000 MT of SBM to Vietnam. Shantilal agents will be handling these vessels. The port is expecting 'Young Xiang 9' to load 10,300 MT of SBM to Vietnam. The vessel will be handled by Seaworld agents.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Berthed	Japan
Kandla	Marine Blue	16,000	Expected	Vietnam

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	11.08.06	10.08.06	Parity To
Indore (MP)	7800-8000	7900-8100	Guj, MP
Datia (MP)	8300	8200	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8000	8100	Up, Bihar, Bengal, Nepal
Nanded/Latur	8500	8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8400	8300	Mumbai Maharashtra
Nagpur (42/46)	8000-8200	8100-7800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9000	9000	Local and South

Solapur	8900	8900	Local and South
Kota	8200	8200	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	11.08.06	10.08.06
Kandla	8600	8500
Mumbai	8700	8700

Rape/ Mustard Meal

Rainfall in Gujarat continued pressurised the market activities. Export demand remained at slow pace. Exporters are reportedly covered for their immediate demand and this led to decrease in export demand. Also, regular selling by Nafed has also regulating the market sentiments. Nafed is selling mustard in Rajasthan at Rs 1585 per qtl. Crushing is continuing as demand for Kachi ghani is good from eastern states. The DOC prices at Kandla and Mundra were quoted steady at Rs. 4525 and 4625 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4450 per ton. Jaipur market was offered the same at Rs.3800 per ton. Slight ease is likely due to subdued demand on export front.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	11.08.06	10.08.06
Chalisingaon		-
Khamgaon		-
Rudrapur	4000-4100	4050
Parli/Latur/Nanded	4900-5000	4750

Groundnut DOC

The groundnut market remained steady on poor demand amidst steady stock. Rainy season also pressurised the market tone. The export demand also reportedly lower. However, any losses due to these rains have been ruled out. The prices of groundnut meal (40%) were quoted steady at Rs. 6700 while 45% was offered also steady at 7200 per MT in Rajkot.

CBOT

CBOT Soy Meal Futures as on Aug 11th.

Month	Open	High	Low	Close	Chg
Aug 06	158.6	159.5	157.	157.9	-0.7
Sep 06	159.5	160.8	158.5	158.6	-1.2

WEATHER WATCH

Chief Features

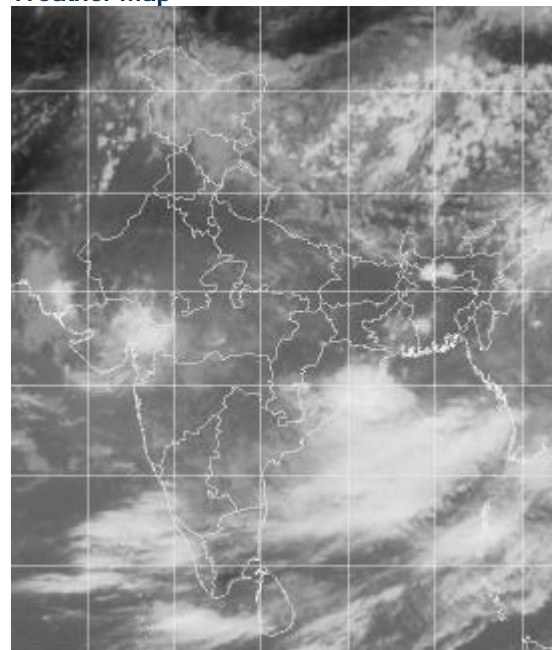
- ✍ Yesterday's low pressure area over north Bay of Bengal off north Orissa-West Bengal coast persists. The system is likely to become more marked during next 24 hours. Widespread rainfall with heavy to very falls is likely at a few places over Orissa, coastal West Bengal and north coastal Andhra Pradesh during next 48 hours. Subsequently it is likely to enhance from 13th with possibility of scattered heavy to very heavy falls and isolated extremely heavy rainfall (≥ 25 cm) over Orissa & north coastal Andhra Pradesh and may also extend into Chhattisgarh and Telangana.
- ✍ The other low pressure area over southwest Madhya Pradesh and neighbourhood also persists and is now well marked. Widespread rainfall with heavy to very heavy falls is likely at a few places over Gujarat region, southeast Rajasthan and southwest Madhya Pradesh and isolated over Saurashtra & Kutch and Konkan & Goa during next 48 hours. Subsequently rainfall activity is likely to decrease gradually over Gujarat region, southeast Rajasthan and southwest Madhya Pradesh from 13th. However, it is likely to enhance with scattered heavy to very heavy rains and isolated extremely heavy falls (≥ 25 cm) over Saurashtra & Kutch, Konkan & Goa (including Mumbai) from 13th onwards.

Warning

- ✍ Heavy to very heavy rainfall (upto 25 cm) is likely at a few places over Gujarat region, southeast Rajasthan, southwest Madhya Pradesh, Orissa, north coastal Andhra Pradesh & coastal West Bengal and isolated over Saurashtra & Kutch and Konkan & Goa (including Mumbai) during next 48 hours.

Source- IMD

Weather Map



Source-DUNDEE, UK

Forex

Forex rate as on 11.08.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.52
European Union	Euro	59.34
Japan	100 Yen	40.19
United Kingdom	GBP	87.97

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