

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Witnessed Bearish Tone
- Rains Eased Trading in Rape DOC Markets

DOMESTIC MARKET

Soy meal

Soy meal price remained weak on lower demand. The domestic as well as export demand reportedly at some lower side. The rainy season mainly in Gujarat, Maharashtra and Madhya Pradesh had decreased the market activities. Traders perceived that the market sentiments prevailed weak on the coming days. The end of rainy season may drive the market at some upper sides in future. No trading at NCDEX in Soy meal futures was witnessed. However, traders have been closely monitoring the rainfall activity for further direction.

Current vessel positions in different ports

Loading of 9,000 MT of SBM is continuing at Kandla Port on the vessel 'Asian Rose' to Japan. Taurus agents are handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Berthed	Japan

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	08.08.06	07.08.06	Parity To
Indore (MP)	7900-8100	8050-8100	Guj, MP
Datia (MP)	8200	8700	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8100	8400	Up, Bihar, Bengal, Nepal
Nanded/Latur	8500	8600-8700	Andhra, AP, Kar, TN
Dhulia/Jalna	8300	8500-8600	Mumbai Maharashtra
Nagpur (42/46)	8100-7800	8400-8700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9000	9200	Local and South
Solapur	8900	9100	Local and South
Kota	8200	8400-8500	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	08.08.06	07.08.06
Kandla	8500	8650
Mumbai	8750	8900

Rape/ Mustard Meal

Continuous rains in Gujarat, particularly in Saurashtra affected the trading activities. Exporters are reportedly covered for their immediate demand and this led to ease in export demand. Also, regular selling by Nafed has put cap on bullish tendencies. Nafed is selling mustard in Rajasthan at Rs 1585 per qtl. Crushing is continuing as demand for Kachi ghani is good from eastern states. The DOC prices at Kandla and Mundra were quoted at Rs. 4500 and 4600 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4500 per ton. Prices for the same in Jaipur were quoted at Rs 4500 per ton. Slight ease is likely due to subdued demand on export front.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	08.08.06	07.08.06
Chalisgaon	-	5000
Khamgaon	-	4700
Rudrapur	4050-4100	4050-4100
Parli/Latur/Nanded	4750-4800	4750-4800

Groundnut DOC

Trading of Groundnut DOC also has been affected in domestic markets due to continuing rains in Gujarat and weak demand from poultry mill. The domestic as well as export demand also reportedly lower. However, any losses due to these rains have been ruled out. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7200 per MT in Saurashtra.

CBOT

CBOT Soy Meal Futures as on Aug 07

Month	Open	High	Low	Close	Chg
Aug 06	160.5	160.7	158.1	158.9	-4.3
Sep 06	162.0	162.0	159.7	160.5	-4.0

WEATHER WATCH

Chief Features

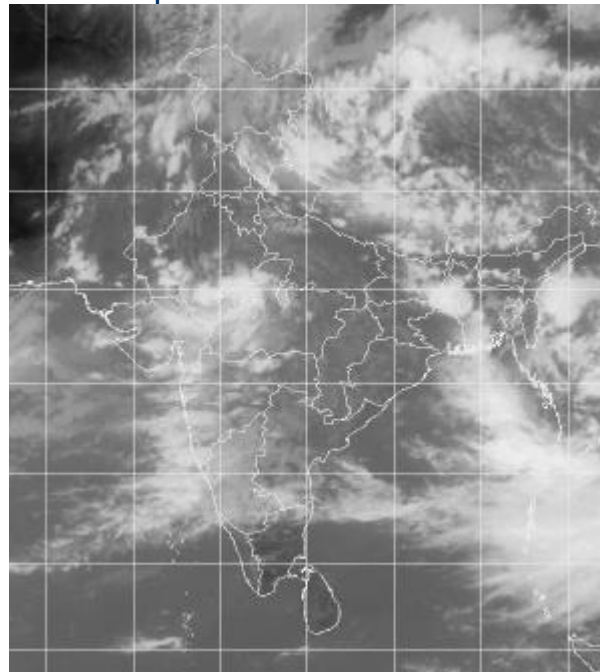
- ✍ Yesterday's well marked low pressure area over southwest Madhya v Yesterday's well marked low pressure area over West Madhya Pradesh and neighbourhood now lies as a low pressure area over West Madhya Pradesh and East Rajasthan.
- ✍ Under its influence isolated heavy to very heavy falls are likely over Gujarat Region, West Madhya Pradesh and southeast Rajasthan during next 1-2 days.
- ✍ The offshore trough at sea level runs from south Konkan coast to Karnataka coast.
- ✍ Under its influence heavy to very heavy falls at a few places are likely over south Konkan & Goa and Coastal Karnataka during next 1-2 days. Isolated heavy to very heavy falls are also likely over north Konkan(including Mumbai) and north Madhya Maharashtra.
- ✍ The axis of monsoon trough at sea level passes through Phalodi, centre of low pressure area, Khajuraho, Hazaribagh, Sriniketan and thence to north Bay of Bengal.

Warning

- ✍ Heavy to very heavy rainfalls at scattered places over south Konkan & Goa and Coastal Karnataka during next 1-2 days. Isolated heavy to very heavy falls are also likely over Gujarat Region, southeast Rajasthan, north Madhya Maharashtra, West Madhya Pradesh, north Konkan(including Mumbai), Himachal Pradesh, Uttaranchal, Jammu & Kashmir and Andaman & Nicobar Islands.

Source- IMD

Weather Map



2006-08-07 03:00:04

Source-IMD

Forex

Forex rate as on 07.08.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.59
European Union	Euro	59.74
Japan	100 Yen	40.42
United Kingdom	GBP	88.77

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.