

MAJOR ACTIVITY HIGHLIGHTS

- Export Demand of Soy meal Slows
- Weather Stands Good in All Oilseed Producing Belts

DOMESTIC MARKET

Soy meal

Demand for soymeal has gone down on export front. According to traders, fresh outbreak of bird flu in Vietnam has worst hit demand for soymeal from this nation. There has been repeated incidence of bird flu in South Asian nations. According to exporters, prices of our produces are still competitive, but overall demand from these nations has gone down due to 'bird flu' factor. Demand in domestic markets remained weak. Traders say that demand for chicken in northern India diminished in the rainy season, so is the demand for soymeal from the feed industry. On the weather front, there has been little fussy situation in some parts of Maharashtra due to deluged situation after heavy downpour in recent. There has not been any damage to crop reported so far. Rains are still continuing in some parts of Maharashtra, which needs regular check ahead.

Current vessel positions in different ports

- Mumbai Port is loading 3,500 MT of SBM on the vessel 'Badulu Valley'. Sai Freight agents is handling the vessel.
- Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents..

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Expected	Japan
Mumbai	Badulu Valley	3500	Expected	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	01.08.06	31.07.06	Parity To
Indore (MP)	8200-8300	8350-8500	Guj, MP
Datia (MP)	8700	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8400	8500	Up, Bihar, Bengal, Nepal
Nanded/Latur	8600	8700	Andhra, AP, Kar, TN
Dhulia/Jalna	8800	8800	Mumbai

			Maharashtra
Nagpur (42/46)	8400-8700	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9200	9200	Local and South
Solapur	9100	9100	Local and South
Kota	8400	8500	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	01.08.06	31.07.06
Kandla	8800	8800
Mumbai	9100	9100

Rape/ Mustard Meal

Rape DOC markets featured steady trend. Persistent demand for the same on the export front kept this market in upbeat mood. The DOC prices at Kandla and Mundra were quoted at Rs. 4800 and 4850 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4750 per ton. Prices for the same in Jaipur were quoted at Rs 4100-4150 per ton. The prices are expected to remain on the higher levels in coming weeks.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	01.08.06	31.07.06
Chalisingaon	5000	5000
Khamgaon	4725	4725
Rudrapur	4050-4100	4050-4100
Parli/Latur/Nanded	4750-4800	4750-4800

Groundnut meal

Heavy rains across Saurashtra and remaining parts of Gujarat has affected the normal course of trading. Sowing has been completed in recent. So, rains rather would have beneficial impact on the crop. Demand for the same also was reported on the export front. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7150 per MT in Saurashtra. Prices for the same in Jamnagar were quoted at Rs 6950-7000 per MT.

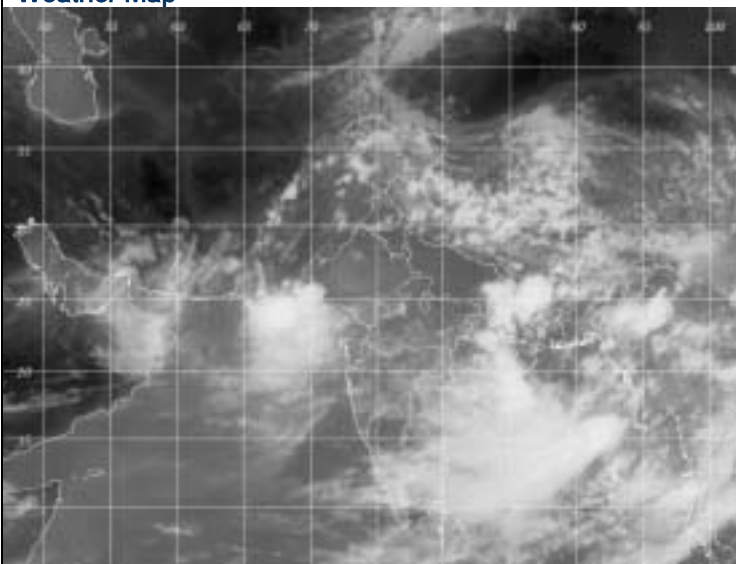
WEATHER WATCH

Chief Features

Yesterday's low pressure area over northwest Madhya Pradesh and neighbourhood now lies over southeast Rajasthan and neighbourhood. Under its influence, widespread rainfall with scattered heavy to very heavy falls is likely over Gujarat State and south Rajasthan during next 1-2 days. Rainfall activity may decrease gradually thereafter. Fairly widespread rainfall with isolated heavy falls is also likely over Madhya Maharashtra and Konkan (including Mumbai) during the same period. Widespread rainfall with scattered heavy to very heavy falls and isolated extremely heavy falls (more than 25 cm) likely over Orissa and Chhattisgarh during next 2-3 days. Fairly widespread rainfall with isolated heavy to very heavy falls also likely over Gangetic West Bengal, Jharkhand, north coastal Andhra Pradesh and Telangana during the same period. As the system moves west-northwestwards, the enhanced rainfall activity is likely to shift westwards across Madhya Pradesh, Maharashtra and Gujarat Region. Heavy to very heavy falls with isolated extremely heavy falls (more than 25 cm) is likely over Konkan & Goa (including Mumbai), Madhya Maharashtra and Gujarat region from around 4th onwards.

Source- IMD

Weather Map



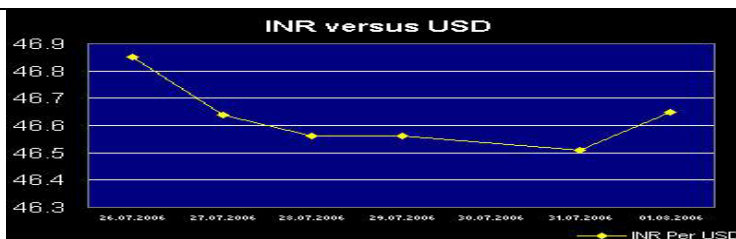
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Source- IMD

Forex

Forex rate as on 01.08.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.650
European Union	Euro	59.390
Japan	100 Yen	40.690
United Kingdom	GBP	87.000



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