

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Feature Lackluster Trading
- Rains Affect Trading of Rape and Groundnut DOC

DOMESTIC MARKET

Soy meal

Soymeal markets continued to see dull trend following weak demand from both domestic and international markets. According to traders, demand for the same in international markets has been affected by 'bird flu' factors. Though incidence of fowl stories have been falling, but occasional recurrence in any of Asian nations affects its demand. In the domestic front, demand for non-veg usually decline in 'Shravan Mass'. So, seasonal downfall in domestic markets coupled with subdued demand on export front kept the soymeal markets in low spirit. Weather is good in major producing areas of soybean. Though deluged situations were reported in some parts of Maharashtra including Sholapur, Ahmednagar etc, but this will unlikely to have any impact on domestic crop.

Current vessel positions in different ports

- Mumbai Port is loading 3,500 MT of SBM on the vessel 'Badulu Valley'. Sai Freight agents is handling the vessel.
- Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Expected	Japan
Mumbai	Badulu Valley	3500	Expected	-

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	02.08.06	01.08.06	Parity To
Indore (MP)	8200-8300	8350-8500	Guj, MP
Datia (MP)	8700	8800	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8400	8500	Up, Bihar, Bengal, Nepal
Nanded/Latur	8600-8700	8700	Andhra, AP, Kar, TN
Dhulia/Jalna	8500-	8800	Mumbai

			Maharashtra
Nagpur (42/46)	8400-8700	8500-8800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9200	9200	Local and South
Solapur	9100	9100	Local and South
Kota	8400-8500	8500	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	02.08.06	01.08.06
Kandla	8800	8800
Mumbai	9100	9100

Rape/ Mustard Meal

Demand for Rape DOC also has been affected due to heavy downpour in Gujarat. Supplies to the major ports like Kandla, Jamnagar etc has been cut off due to this very reason. According to unconfirmed sources, more than 1 lakh ton of Rape DOC has got stuck at major ports. The DOC prices at Kandla and Mundra were quoted at Rs. 4750 and 4800 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4700 per ton. Prices for the same in Jaipur were quoted at Rs 4150 per ton. Slight ease is likely due to subdued demand on export front.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	02.08.06	01.08.06
Chalisgaon	5000	5000
Khamgaon	4725	4725
Rudrapur	4050-4100	4050-4100
Parli/Latur/Nanded	4750-4800	4750-4800

Groundnut meal

Trading of Groundnut DOC has been affected due to unfriendly weather in Gujarat. Though traders rule out possibility of crop losses, but supplies to the major consumption areas has been slowed due to excessive rains in many areas. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7150 per MT in Saurashtra. Prices for the same in Jamnagar were quoted at Rs 6950-7000 per MT.

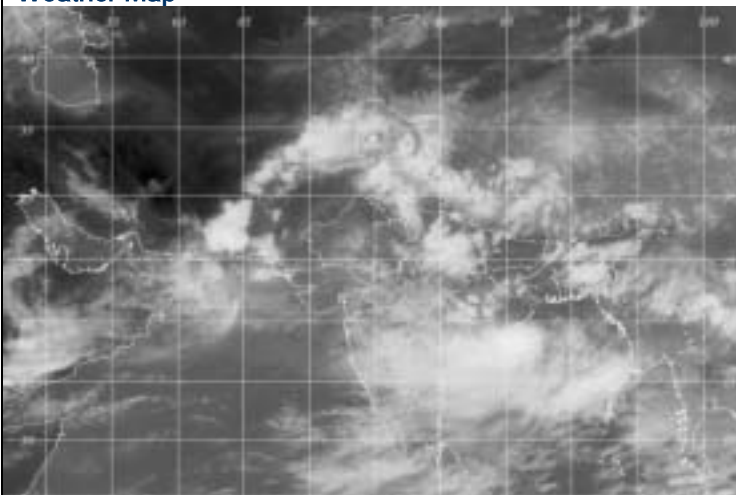
WEATHER WATCH

Chief Features

Yesterday's well marked low pressure area over northwest Bay of Bengal concentrated into a depression and lay centred at 0830 IST of today, 2nd August 2006, near latitude 20.5° N and longitude 87.5° E. It further intensified into a deep depression and lay centred at 1430 IST of today near latitude 20.0° N and longitude 87.0° E about 50 Km east southeast of Paradip. The system is likely to move in a west-northwesterly direction and cross north Orissa coast close to Paradip by tonight. Under its influence, widespread rainfall with heavy to very heavy falls at a few places and extremely heavy falls (more than 25 cm) at one or two places likely over Orissa and Chhattisgarh during next 48 hours. Squally winds speed reaching 55-65 KMPH likely along and off Orissa coast during next 24 hours. Sea conditions will be very rough to high along and off Orissa coast. Enhanced rainfall activity is likely to shift westwards across Madhya Pradesh, Maharashtra and Gujarat Region.

Source- IMD

Weather Map



2006-08-02 12:00:05

Source- IMD

Forex

Forex rate as on 02.08.06

Country/ Continent	Currency	Value In Rupees
USA	Dollar	46.560
European Union	Euro	59.670
Japan	100 Yen	40.690
United Kingdom	GBP	87.360



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