

## MAJOR ACTIVITY HIGHLIGHTS

- **Soymeal Markets See Steady Trend**
- **Export of Rape DOC Stands Good in July**

## DOMESTIC MARKET

### Soy meal

Soymeal markets continued to feature lacklustre trading. Weather is reported well in the entire major soybean producing belts. Soybean prices are up due to off-season, while oil prices are down due to increased import. Crushing of soy is not very lucrative option. As of today, margin in crushing soybean stands in negative at Rs 28 per MT. Increased availability of soy oil eventually has resulted in competitiveness of our soy meal in international markets. Due to depression in soy oil prices, burden of crushing cost is passing on to soy meal. Export of the soy meal probably has declined for this very reason. According to Solvent Extractors' Association of India (SEA), export of soy meal in July totalled at 119,450 ton down from 135,550 MT during the corresponding period last year. Since, trading has come to standstill due to disparity, outlook for soy meal ahead looks little gloomy.

### Current vessel positions in different ports

- Mumbai Port is loading 3,500 MT of SBM on the vessel 'Badulu Valley'. Sai Freight agents is handling the vessel.
- Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Expected	Japan
Mumbai	Badulu Valley	3500	Loading	Unknown Destination

### DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	04.08.06	03.08.06	Parity To
Indore (MP)	8050-8100	8050-8100	Guj, MP
Datia (MP)	8700	8700	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8400	8400	Up, Bihar, Bengal, Nepal
Nanded/Latur	8600-8700	8600-8700	Andhra, AP, Kar, TN
Dhulia/Jalna	8500-8600	8500-8600	Mumbai

			Maharashtra
Nagpur (42/46)	8400-8700	8400-8700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9200	9200	Local and South
Solapur	9100	9100	Local and South
Kota	8400-8500	8400-8500	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	04.08.06	03.08.06
Kandla	8800	8800
Mumbai	9100	9100

### Rape/ Mustard Meal

Rape DOC in July registered slight gains against its export during the corresponding period last year. According to SEA, export of rape DOC in July totalled at 49,500 MT versus 45,750 MT a year ago. According to traders, some big vessels are scheduled to be loaded in coming weeks, which have been delayed due to heavy rains in recent. Large stock of the same has got stuck at Gujarat ports. The DOC prices at Kandla and Mundra were quoted at Rs. 4750 and 5000 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4675 per ton. Prices for the same in Jaipur were quoted at Rs 4100 per ton. Slight ease is likely due to subdued demand on export front.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	04.08.06	03.08.06
Chalisingaon	5000	5000
Khamgaon	4700	4725
Rudrapur	4050-4100	4050-4100
Parli/Latur/Nanded	4750-4800	4750-4800

### Groundnut meal

There was not a single consignment of groundnut DOC sent to export during July month, as confirmed by recent report released by SEA. Trading of Groundnut DOC in domestic markets has been affected due to unfriendly weather in Gujarat. Traders rule out possibility of crop losses, as swing in most areas had completed few weeks ago. Supplies to the major consumption areas, however,

have turned slow due to rains. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at

7150 per MT in Saurashtra. Prices for the same in Jamnagar were quoted at Rs 6950-7000 per MT.

### CBOT

November Soybeans settled down 5.75 cents at \$5.955/bushel, 4.75 cent off the high and 1.50 cent up from the low. August Soybeans settled down 5.75 cents at \$576/bushel that was 1 cent up from the low and 2 cent off the high. December Soy meal closed settled \$0.5 at \$168.1/ton that was \$1.0 up from the low and \$0.7 off the high. December Soybean Oil closed down 0.29 cent at 27.34 cent/pound, 0.16 cent off the high and 0.02 cent up from the low. Rain showers in the Midwest results into favourable weather condition for the crop growth and give relief to crops from stressful conditions. Weekly US export sales remain well within the range at 270,300 metric tonnes, as compared

to expectations between 150,000 and 400,000. Sales of soybean meal remain at 110,200 metric tonnes while oil sales remain at 100 metric tonnes, which remain below the expectation of 1000-6000 tonnes.

### CBOT Soy Meal Futures as on Aug 03

Month	Open	High	Low	Close	Chg
Aug 06	162.0	162.8	161.5	-0.1	162.4
Sep 06	163.7	164.6	163.3	-0.4	163.9

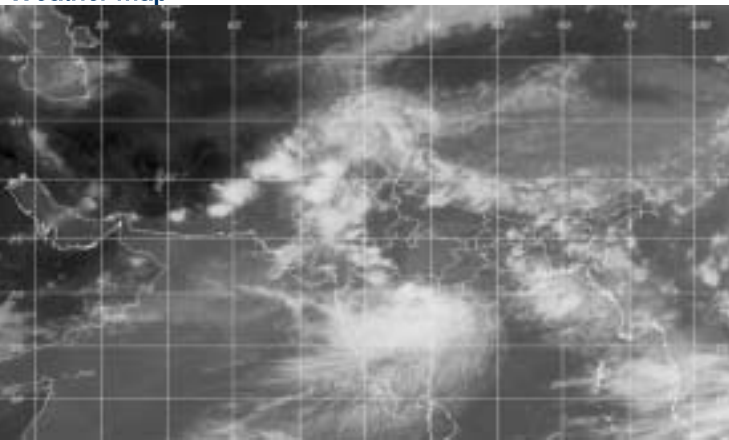
### WEATHER WATCH

#### Chief Features

Morning's deep depression over south Chhattisgarh has moved slightly northwestwards and weakened into a depression. It now lies centred at 1430 hours IST of today near Lat. 20.5°N, and Long. 82.0°E about 100 km south-southeast of Raipur. The system is likely to move in a west-northwesterly direction and weaken gradually. Under its influence, heavy to very heavy rainfall is likely at a few places over Telangana, Vidrabha and Marathawada and isolated heavy rainfall also likely over north Coastal Andhra Pradesh and south Chhattisgarh during next 24 hours. Sea conditions are likely to be rough for some more time along and off north Andhra Pradesh coast. Fishermen are advised to be careful while venturing into sea. The axis of monsoon trough at sea level passes through Anupgarh, Kota, Bhopal, Seoni, center of deep depression, Gopalpur and thence southeastwards..

Source- IMD

### Weather Map



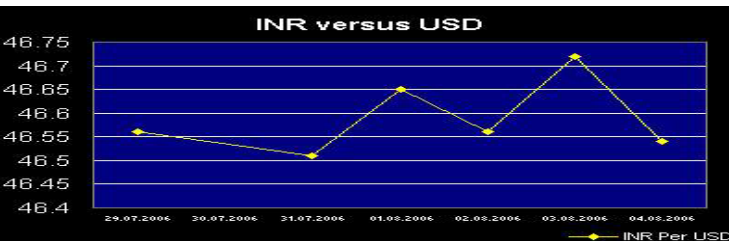
2006-08-04 12:00:06

Source- IMD

### Forex

#### Forex rate as on 04.08.06

Country/Continent	Currency	Value In Rupees
USA	Dollar	46.540
European Union	Euro	59.550
Japan	100 Yen	40.430
United Kingdom	GBP	87.760



### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.