

## MAJOR WEEKLY HIGHLIGHTS

- Revision of Tariff Value
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## DOMESTIC & INTERNATIONAL NEWS

### USDA Weekly Export Sales Highlights for Soybean:

Net sales of 47,200 MT--a marketing-year low--were 82 percent below the previous week and 79 percent under the prior 4-week average. Major increases reported for Japan (85,900 MT), Turkey (32,800 MT, including 32,000 MT switched from unknown destinations), Colombia (9,400 MT), and Egypt (9,000 MT) were partially offset by decreases for China (50,000 MT), unknown destinations

(32,000 MT), and the Philippines (26,500 MT). Sales of 336,300 MT for delivery in 2006/07 were mainly for unknown destinations (105,000 MT), China (101,000 MT), and Egypt (36,000 MT). Exports of 328,700 MT were 76 percent above the week earlier and 12 percent over the prior 4-week average. The primary destinations were Japan (153,000 MT), China (65,000 MT), and Mexico (51,100 MT).

### USDA Weekly Export Sales Highlights for Soy meal:

Net sales of 69,800 MT were 48 percent below the previous week and 41 percent under the prior 4-week average. Major increases were reported for Mexico (28,700 MT), the Dominican Republic (10,500 MT), Jamaica (7,100 MT), Colombia (7,000 MT), and Canada (6,400 MT). Sales of 130,200 MT for delivery in 2006/07 were mainly for

unknown destinations (80,000 MT), Canada (28,200 MT), and Mexico (11,000 MT). Exports of 133,200 MT were 40 percent above the week earlier, but 3 percent under the prior 4-week average. The primary destinations were the Dominican Republic (26,500 MT), Mexico (24,400 MT), and Canada (21,600 MT).

### USDA Weekly Export Sales Highlights for Soy Oil:

Net sales of 22,100 MT were mainly for Mexico (10,600 MT), Germany (5,600 MT), and the Dominican Republic (5,000 MT). Sales of 1,000 MT for delivery in 2006/07 were

for Mexico. Exports of 1,500 MT were primarily for Mexico (1,100 MT) and Canada (200 MT).

### Edible Oil Import Expected to Decline by 7%

The current oil year (ending October), is witnessing decline in the import of edible oil by 7-9 per cent amid higher oilseeds production expected with high inventories of mustard stocks by NAFED. As per Solvent Extractors' Association the edible oil imports likely to stay around 46-47 lakh tonne in November-October 2006 compared to 50.41 lakh tonne last year. The import during the period of November to July witnessed sharp decline by 15% compared to the same period last year. During the remaining part of the year i.e. August to October import is expected to remain at 15-16 lakh tonne as per SEA. Some crop

damage report from Maharashtra, AP and few location in MP remain the major concern for the soybean crop yield but thanks God, large mustard inventories with the NAFED will fill up the gap in case of any crop damage. Presently the oil mills in the country are operating at 30% capacity and with subsequent release of the oilseeds by the NAFED combined with the new crop of soybean results into high crushing and thereby lower import of the edible oil. The lower import of the vegetable oil is expected to propel the prices further into the physical market on upcoming festival demands.

### Argentina: EU Supports Its Legal Battle Over Use of Monsanto Seeds

The Bureau of National Affairs reports that Argentina said the European Union sided with it on its legal dispute with Monsanto, which has been blocking Argentine shipments of GM soybeans and soy by-

products to Europe in a bid to collect unpaid royalties. "In an official statement, the EU's Directorate General for Internal Market and (Financial) Services confirmed the Argentine government's interpretation that soy

meal derived from genetically modified seed imported by the European Union does not infringe Monsanto's patents," Argentina's Economy Ministry said in a statement. Monsanto has managed to have courts seize Argentine soybeans and soy by-products in Spain, Britain, Denmark and the Netherlands as part of its legal battle. Monsanto's Roundup Ready seed has patent protection in Europe but not in Argentina.

### **Argentina Expects 40.5 Million Tonne Crop**

Argentina produced a record 40.5 million tonnes of soybeans in 2005-06, up 5.7% from the 38.3 million tonnes produced a year earlier, the Agriculture Secretariat reported. Area planted increased to 15.3 million hectares, up 6.5% from the 14.4 million hectares planted in 2004-05, the Secretariat said. Area is seen up partly because dry weather

### **July NOPA Crush Exceeds Expectations**

The National Oilseed Processors Association (NOPA) last week said its members crushed 3.88 million tonnes of soybeans during July. The figure was above the average trade estimate of 3.73 million tonnes and well above the 3.57 million tonnes NOPA reported for the month of June. The cumulative crush

### **New Biodiesel Refineries in USA by 2010**

The Associated Press reports that an Iowa company plans to build a dozen biodiesel refineries in the United States by 2010, creating about 500 jobs. Renewable Energy Group Inc. says it has raised \$100 million toward the plants, which will increase its biodiesel production to 640 million gallons annually. Five of the biodiesel plants will be in Iowa. The company will own some of the new plants as well as build and manage others for clients. Locations and a total cost for the plants have not been determined. The refineries will use soybeans or animal fat to make the biodiesel. New plants will vary from 30 million gallons to 60 million gallons per year. A 30 million-gallon plant costs about \$40 million, and a 60 million-gallon plant costs up to \$65 million to build.

### **Reduction of Limit for Blending Indigenous Oil with Vanaspati**

Consumer Affairs Ministry has reduced the limit of blending indigenous edible oil with Vanaspati and curtail the limit to 12% from 25% earlier in order to check its soaring prices of Vanaspati. The decision

### **GOI: Revise Tariff Value on Edible Oils**

Government of India increased base import prices on edible oil on Monday i.e. July 31. Base import prices on Crude Palm Oil increased to \$ 447/ton (+\$15/ton) from \$ 432/ton, RDB Palm Oil at \$ 476/ton (+17) from \$ 459/ton, Crude Palm Olein at \$ 481/ton (+21) from \$ 460/ton, RBD Palmolein at 484 (+21) from \$463 per ton, Other palm oil prices \$462/ton (+16) from \$446/ton and other Palmolein \$

While the company says it did try to obtain but was denied copyright protection, the government says the firm failed to comply with all legal requirements on deadline. And, a widespread black market in Argentina means that an estimated 80 percent of the GM soybean seed comes from replanted seed, and not from original seed purchased from Monsanto, according to the company.

prevented many farmers from sowing corn or wheat and those fields were planted with soybeans. Farmers also planted more soy because of its higher price compared with other crops. USDA has forecast Argentina's 2005-06 soybean output at 41.3 million tonnes.

for the year is reported at 38.1 million tonnes compared to 37.6 million tonnes reported through July 2005. Soy oil stocks increased to 1.22 million tonnes, up from 1.15 million tonnes in June. The average of trade estimates projected stocks at 1.18 million tonnes.

Meanwhile, Illinois is providing \$25 million in grants and other aid to companies building five ethanol and biodiesel plants in the state, according to Gov. Rod Blagojevich (D). The plants will spur about \$334 million in private investment, produce 225 million gallons of biofuels each year using corn and soybeans, and create almost 150 jobs, he said. Biodiesel blends of 11 percent or higher and 85 percent ethanol blends (E-85) are exempt from state sales tax. The United States burned about 62 billion gallons of diesel fuel last year, but only about 75 million gallons of biodiesel was used. However, that is up significantly from 1999, when only 500,000 gallons of the soybean-based fuel was burned.

was taken in public interest by the ministry to check flaring prices of Vanaspati that increased from Rs 580/tin to Rs 760/tin with a growth of 31.03% compare to the last year. This will results into smoothing the price rise in Vanaspati.

483 /ton (+21) from \$462/ton. Tariff for Crude Soybean Oil increased to \$ 570/ton (+\$4/ton) from \$ 566/ton, with effect from July 31,2006. Base import prices are used by the government of India to calculate import duties regardless of the actual market prices of the commodities. Revised tariff values of various edible oils as shown in the table A below.

**Table A: GOI: Revised Base Import Prices****Unit (US \$/Ton)**

Commodities	Current Tariff Rate (w.e.f. 14.07.06)	Previous Tariff Rate (31.07.06)	Change (US \$/Ton)
Crude Palm Oil	481	447	+34
RBD Palm Oil	506	476	+30
Others - Palm Oil	494	462	+32
Crude Palmolein	509	481	+28
RBD Palmolein	512	484	+28
Others - Palmolein	511	483	+28
Crude Soybean Oil	572	570	+2

Source: CBEC, Dept of Revenue, GOI.

**Malaysia: July Palm Oil Exports Up 16.7%**

A cargo surveyor SGS (Malaysia) Bhd. released its export sales estimates on Friday i.e. Aug 25, for the period of Aug 1-25, 2006. Malaysian palm oil during the period rose 16.7% to 1,113,624 metric tons as per SGS (Malaysia) Bhd. Details of major items, which is estimated by SGS are

as follows: Table 1 shows that export of RBD Palm Olein, increased by 20.26% while Palm oil, RBD Palm Stearin and CPO decline by 2.89 %, 5.31% and 19.52% respectively compared to the corresponding period.

**Table1: Shows the details of the major items in SGS estimate****(Unit: MT)**

Items	Aug 1-25	July 1-25	Change %
RBD Palm Olein	525600	437035	+20.26
RBD Palm Oil	81163	83580	-2.89
RBD Palm Stearin	77199	81529	-5.31
Crude Palm Oil	127590	158541	-19.52

Source: SGS (Malaysia) Bhd.

**Major Importers of Malaysia's Palm Oil**

Estimates of exports sale figure issued by Cargo Surveyor SGS on Friday i.e. Aug 25 for the period of Aug 1-25, 2006. The major importers of Malaysian palm oil were as follows: 1. EU 2. India 3. China and 4. USA. Country wise brief highlights of imports are as follows: Table 2 shows that

import of Malaysia's palm oil from India, Pakistan, United States and EU were increased significantly with a gain of 83.59%, 46.52%, 45.40% and 40.29% respectively on high demand in compared to last month import. China witnessed marginal decline in import of the Malaysian palm oil.

**Table 2: Shows the major import destination of Malaysian palm oil:****(Unit: MT)**

Countries/Continents	Aug 1-25	July 1-25	Change %
European Union	224782	160222	+40.29
China	360269	372907	-3.39
United States	114128	78491	+45.40
India	36350	19800	+83.59
Pakistan	77510	52900	+46.52

Source: SGS (Malaysia) Bhd.

**DOMESTIC MARKET ANALYSIS****Palm Oil**

Palm oil prices in the spot market remain mixed this week on subdued demand and various international developments. The impact reducing import duty and steady tariff value could be seen on the domestic market as the prices in the spot market remain in tune with the previous week without significant changes. Crude palm oil futures on the BMD settled bit lower and witnessed whipsaw movements throughout the trading session on Thursday. The most active November contract settled at MYR1,611 per metric ton, down MYR4 from previous day levels. The market witnessed whipsaw movements as the and lack proper direction. The traders are hopefully waiting for the export friendly data and the market is expected to act

accordingly. A cargo surveyor SGS (Malaysia) Bhd. released its export sales estimates on Friday i.e. Aug 25, for the period of Aug 1-25, 2006. Malaysian palm oil export during the period rose 16.7% to 1,113,624 metric tons as per SGS (Malaysia) Bhd. Details of major items, which is estimated by SGS are as follows: export of RBD Palm Olein, increased by 20.26% while Palm oil, RBD Palm Stearin and CPO decline by 2.89 %, 5.31% and 19.52% respectively compared to the corresponding period. Import of Malaysia's palm oil from India, Pakistan, United States and EU were increased significantly with a gain of 83.59%, 46.52%, 45.40% and 40.29% respectively on high demand as compared to last month import. China witnessed

marginal decline in import at 3.39% of the Malaysian palm oil. Choppy trade in crude oil makes the market to move whipsaw movement and palm oil closely following the crude oil on high biodiesel demand. Indian government is negotiating for FTA with the ASEAN countries but the main hurdle for the agreement still remain the palm oil on which the Malaysia having a firm stand and want India to exclude palm oil from its negative list. Recent Indian offerings for further cutting import duty on palm oils at the level of 505-60% pay hardly any heed by the ASEAN members in recently concluded meeting in Malaysia. Whip saw trade in the BMD futures results into mixed sentiments into the spot market. The prices of the palm oil is much dependent on the crude oil prices in the international arena and during the week under review the prices witnessed sharp decline

which results into low bio-diesel based on the palm oil. It is important to note that the bio-diesel production by the palm oil is much cheaper compared with soy oil. MCX signs pact to benchmark palm oil futures against Bursa Malaysia and there by results into easy liquidation to the Indian market. The production of the Malaysian palm oil during the month of August to October is expected to increase which results into increase in the inventories. RBD Palmolein prices (Rs/10 kg + VAT) on domestic spot market range decline and remain in between Rs 432-436 in Mumbai, steady at Rs 430-440 in Kandla and Hyderabad at Rs 460, marginal decline in Chennai and ranged between Rs 455-460. Slight improvement could be noticed in Kakinada and the prices varied from Rs 420-434 Prices are expected to remain range bound and will much depend on the BMD futures.

#### Weekly prices for CPO

(Rs/ 10 kg)

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Kandla	403	405	405	405	405	403

#### Weekly prices for RBD Palmolein

(Rs/ 10 kg)

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Kandla +VAT	427	427	427	427	426	424
Mumbai +VAT	436	434	NA	432	431	431
Chennai +VAT	460	460	455	455	450	445
Kakinada +VAT	420	432	432	434	432	428
Hyderabad +VAT	460	460	460	460	458	455
Delhi	470	470	470	470	470	470

MC: Market Closed

#### Weekly prices for FOB (Kandla)

(US \$ / MT)

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
CPO	442	442	442	442	442	437
RBD Palmolein	472	472	472	472	470	467

MC: Market Closed

#### Refined Soy Oil

Refined soy oil prices at the spot market remain mixes at major markets with slight increase in Hyderabad while the prices remain steady at Indore and Kota. The prices at other location remain almost mixed. Low demand with cheap oil import during the week keep the prices checked and helped to maintain its steady prices and further inflation. Weak sentiments in the futures market during the week maintained its down trend which further added to its bearish undertone. As per the trade sources importing genetically modified soy oil have been given a mid-September deadline to submit analytical reports, failing which their applications will be rejected results into wait and watch condition into the market and traders are avoiding stocking oils and waiting for the situation to be cleared. There have been some reports of damage to standing soybean crops in Maharashtra and Madhya Pradesh, but the exact quantum of damage could not be assessed yet and waiting for any official data to come. The area covered under soybean in the current season so far has exceeded that of previous year by about 3 per cent and reached 79.5 lakh hectares. However, the incessant rains and floods

during the first half of August have caused a considerable damage to the standing crop. As a result, the total output of soybean is expected to decline in the range of 3 to 5 per cent. But this will not results into short supply of the edible oil in the domestic market as the NAFED is having huge inventories at its disposal buy it matters how intelligently it disposes its stocks. Bearish sentiments in the overseas market further influence the prices of the futures market. CIF soy oil (15 Sep. Shipment) during the week remains range bound and varied from \$564/ton to \$569/ton. Refined soy oil prices (Rs/10 kg + VAT) on domestic spot markets remain in the range of Rs 422-430 in Mumbai, Rs 417 in Indore, Rs 410 in Kota, Rs, 442-448 in Hyderabad, Rs. 417-420 in Rajkot, Rs. 413-414 in Jaipur and Rs. 445-453 in Chennai market. Soy degum prices remain range bound during the week under review and varies from Rs 407-412 per 10 kg +VAT at Mumbai/Kandla port. Arrivals continue to hit the market with slight decline in the different centers owing to intermittent rainfalls in MP and Maharashtra and varied from 35,000-40,000 bags (bags=85 kg) in major markets during the period.

**Prices for Soy (Ref) during the week****(Rs/ 10 kg)**

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Mumbai +VAT	430	426	422	426	422	424
Indore +VAT	417	417	417	417	415	415
Kota +VAT	410	410	410	410	410	408
Jaipur +VAT	413	413	413	414	414	412
Hyderabad +VAT	442	442	446	448	448	440
Chennai +VAT	457	550	445	453	450	450
Rajkot +VAT	420	420	420	417	417	417

**MC: Market Closed****Prices for Soy Degum (Mumbai) during the week****(Rs/ 10 kg)**

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Mumbai	407	412	NA	411	410	407

**Prices for CIF Soya during the week****(US \$/ MT)**

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Kandla & Mumbai	564	569	NA	568	564	564

**Rape/Mustard Oil**

Mustard oil prices during the week under review starting on August 21 remain mixed with range bound movement. On the wake of crop damage in soybean and groundnut, huge stocks of mustard is sufficient to met the domestic demand. NAFED has sold up to 700,000 ton mustard, both in the form of seed and oil, till date from its crop procured in during the season. They are left with about 800,000 ton of the old stocks and are confident to manage to dispose the stocks soon as there is good demand. The SEA is suggesting the government to release 3.5-4.0 lakh ton of mustard seed to meet the domestic demand and thus abstain further import duty cut on imported oils. NAFED

decline its selling prices on the beginning of this week but increased slightly later on and selling its seed between Rs. 1525-1540 for the old stock. NAFED further started selling its new mustard seeds in different location of Rajasthan at Rs 1625 per quintal. Mustard oil (expeller) prices varied between Rs 424-430 in Mumbai (Rs/10 kg + VAT), Rs 390 in Kota, Rs 393 in Jaipur, Rs 415-420 in Delhi and Rs. 388-491 in Neewai market. Daily arrivals of mustard seeds ranged between 40,000-45,000 bags in Rajasthan (bags= 85 kg). Fate of the mustard oil prices will much depend on the government policy to liquidate the huge inventory.

**Prices for Rape Expeller Oil****(Rs/ 10 kg)**

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Mumbai + VAT	424	425	NA	430	430	426
Kota +VAT	390	390	390	390	390	388
Jaipur +VAT	393	393	393	393	393	391
Delhi	420	415	417	417	415	415
Neewai +VAT	391	390	388	389	389	388

**Groundnut oil**

Groundnut oil prices on physical market remain steady to firm during the week under review on decline in acreage and crop damage report from different region. Kharif oilseeds sowing as on 18th August, has declined by over 10 lakh hectares and reported at 153 lakh against corresponding coverage of 163 lakh in 2005. Sharp decline is mainly on account of groundnut whose coverage has plunged down from 53.54 to 43.23 lakh hectares amid drought condition in Andhra Pradesh, particularly Rayalseema belt experiencing dry spell virtually through out July. In Andhra Pradesh, the acreage under Groundnut is down from 14.58 lakh to 8.49 lakh, while Gujarat has seen

fall in area from 18.08 to 16.55 lakh, as farmers shifted from groundnut to cotton. The condition of groundnut in Karnataka is no more different but the production is expected to decline by the severe red headed caterpillar infestation. This will results into a sharp decline in the crushing of groundnut this oil season and consequently low availability of groundnut oil. Prices this week remain in the range of Rs 546-550 in Rajkot, Rs 530 in Mumbai, Rs 560 in Hyderabad and Rs 530-535 in Chennai market (Prices quoted Rs/10 kg excluding VAT). Groundnut oil prices are expected to remain range bound with firm sentiments.

**Prices for groundnut oil during the week****(Rs/10 kg)**

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Mumbai +VAT	530	530	NA	530	530	530
Rajkot +VAT	550	550	546	550	545	545
Andhra Region	550	560	560	560	560	550
Chennai +VAT	535	530	530	530	540	545
Delhi	560	560	570	570	570	570

**Sunflower Oil**

Domestic spot market prices of sunflower oil remain steady in Chennai and Mumbai while the prices remain range bound in Hyderabad with slight decline towards end of the week. CIF for sunflowers were range between of \$

638/metric ton to \$ 640/ metric ton during this week. Sunflower oil prices are expected to move range bound with slight improvement in near terms on low stock position.

**Prices for Refined Sunflower Oil during this week****(Rs/10Kg)**

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Chennai +VAT	500	500	NA	500	500	500
Mumbai +VAT	510	510	510	510	510	510
Hyderabad +VAT	510	515	520	520	510	505

**Prices for Crude Sunflower Oil during the week****(US \$/ MT)**

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Kandla & Mumbai	460	458	NA	465	465	465

**Prices for CIF Sunflower during the week****(US \$/ MT)**

Center	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Kandla & Mumbai	638	640	NA	640	639	639

**Cotton Refine Oil**

Cotton oil prices on spot remain range bound with slight decline in different centers towards of end of the week. Low

stock position with expected coming demand keeps the prices in a tight range.

**Prices for Refined Cotton Oil during this week**

Markets	21.08.06	22.08.06	23.08.06	24.08.06	25.08.06	26.08.06
Mumbai +VAT	458	458	NA	460	460	460
Hyderabad +VAT	465	455	460	455	455	445
Rajkot +VAT	460	470	468	468	465	465
Delhi	435	440	445	454	448	445

**INTERNATIONAL MARKET WEEKLY HIGHLIGHTS****BMD Futures Witnessed Sharp Decline on Large Inventory**

Crude palm oil futures on the BMD settled lower on Friday on account of high inventories that offset the effect of rising crude oil prices. The most active November contract ended at MYR1,599 per metric ton, down MYR12 from Thursday and thereby breaking the key MYR1,600 psychological support level. Despite marginal improvement initially the market slide down on speculative selling pressure and traders are taking position on the weekend. Sharp decline overnight in the CBOT pressurized the market down and

there seems to low interest of bio-diesel demand. High production of palm oil during the Aug to Oct results into increased stock and inflating stocks results into the sharp decline in the sentiments. At end-July, Malaysian palm oil stocks totaled 1.58 million tons. Intertek estimated Aug. 1-25 exports at 1.12 million tons, up 16% on month. SGS pegged exports at 1.11 million tons, up about 17% on month.

**CBOT Soy Futures Remain Weak on High Stock Position**

November Soybeans settled down 8 cent at \$5.57/bushel, 8 cent off the high and 2.5 cent up from the low. January Soybeans settled down 8.25 cent at \$5.6975/bushel, which

was 2 cent up from the low and 7.25 cent off the high. December Soy meal settled down \$2.8 at \$162.0/ton that was \$0.1 up from the low and \$2.7 off the high. December Soybean Oil closed down 0.04 cent at 25.55 cent/pound, 0.26 cent off the high and 0.17 cent up from the low. Good weather forecast for the next week resulting easing out the



CBOT futures on high production forecast. High stock position of the oil also pressurized the market down. Higher soybean yield and higher crushing leads to speculation of

higher meal stocks and thereby pushing down its sentiments.

## WEEKLY WEATHER WATCH

### MONSOON WATCH & WEATHER OUTLOOK

Yesterday's low pressure area over Jharkhand and neighbourhood persists. Under its influence, fairly widespread rainfall with isolated heavy falls are likely over interior Orissa, Jharkhand, Chhattisgarh, East Madhya Pradesh and Bihar during next 48 hours. There is possibility of increase in rainfall activity over Bihar and East Uttar Pradesh during next 48 Hrs. The western end of the monsoon trough lies close to the foothills of Himalayas, however, the eastern end passes through Lucknow, Varanasi, Hazaribagh, Bankura and thence southeastwards into northeast Bay of Bengal. Chief amounts of rainfall (cm) during past 24 hours are: Agartala and Gaya-6 each, Bareilly, Khajuraho, Tirrucharapalli and Mayabandar-5 each, Tezpur and Jabalpur-4 each. Model prediction indicate monsoon trough is likely to shift northward and causing increase in the rainfall activity along the foothills of Himalayas and northeastern states during next 2-3 days. Model prediction also suggest that another low pressure area is likely to form over northwest Bay of Bengal around 27 August, 06. With this, the eastern end of monsoon trough is likely to shift southward in its near normal position. Rainfall activities over Orissa, and Gangetic West Bengal are likely to increase from 27 August onwards. A western disturbance is likely to affect hilly regions of northwest India during 27-28 August.

**Heavy Rainfall Warning:** Isolated heavy falls are likely over interior Orissa, Jharkhand, Chhattisgarh, East Madhya Pradesh and Bihar during next 48 hours.

### Zone-wise weather forecast:

**NORTH & NORTH-WEST INDIA:** Scattered to fairly widespread rainfall is likely over the region during 27- 28 August.

**EAST AND NE INDIA:** Widespread rainfall with isolated heavy fall is likely over Orissa and Jharkhand during next 3-4 days. Bihar and East U.P may likely to experience scattered to fairly widespread rainfall during next 2 days. Fairly widespread rainfall is likely over NE States during next 2-3 days.

**CENTRAL INDIA:** Fairly widespread to widespread rainfall with isolated very heavy rains are likely over Chhattisgarh during next 24 Hrs, then again after 3 days.

**SOUTH INDIA:** Fairly widespread rainfall is likely over Coastal Karnataka and north interior Karnataka during next 24 Hrs and Scattered over Coastal A. P. and Telangana during next 2 day. Kerala is likely to receive scattered rains. Isolated rainfall is likely over Rayalseema and Tamilnadu during next 4-5 days.

**WEST INDIA:** Ongoing fairly widespread rainfall activities over Konkan & Goa are likely to continue. Isolated to Scattered rainfall is likely over Marathwara, Madhya Maharashtra Vidarbha, Rajasthan and Gujarat during 3-4 days.

## PORT WATCH

### Port updates of edible oils in India (Aug 21- 26, 2006)

(Unit: Metric Tonnes)

Particulars	Expected	Arrived	Total
SBO	32200	25200	57400
Palm oil	60600	14800	75400
CPO	63000	75997	138997
Total	155800	115997	271797

Source: ANAS

### Forex Rates:

(August 26, 2006)

Country/ Continent	Currency	Value in Rs
USA	Dollar	46.42
European Union	Euro	59.20
Japan	100 Yen	39.57
United Kingdom	Pound Sterling	87.59

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