

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Witnessed Bearish Tone
- Rains Eased Trading in Rape DOC Market

## DOMESTIC MARKET

### Soy meal

A thin trading activity prevailed in majority of domestic market. The export demand reportedly at some lower side also. Exporters are reportedly covered for their immediate demand and this led to stagnation in export demand. On the other hand, more competitive South American soy meal pressurised our soy meal export market. Recent outbreaks of bird flu in Thailand and Laos also lowered the export demand. A lower soybean production is estimated in the global level. The global oilseeds production estimates are also likely to down at 383.2 million tons, which are about 6.5 million less from the last year.. Traders perceived that the market sentiments might ease further in the coming days.

### Current vessel positions in different ports

'Marine Blue' is expected at Kandla Port to load 16,000 MT of SBM to Vietnam. Another vessel, 'Be Gae Bong' is also expected at the port to load 8,000 MT of SBM to Vietnam. Shantilal agents will be handling these vessels. The port is expecting 'Young Xiang 9' to load 10,300 MT of SBM to Vietnam. The vessel will be handled by Seaworld agents.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Be Gae Bong'	8000	Berthed	Vietnam
Kandla	Marine Blue	16,000	Expected	Vietnam

### DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	18.08.06	17.08.06	Parity To
Indore (MP)	7900-8100	7900-8100	Guj, MP
Datia (MP)	8200	8200	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8000	8000	Up, Bihar, Bengal, Nepal
Nanded/Latur	8500	8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8300	8300	Mumbai Maharashtra
Nagpur (42/46)	8200-8400	8200-8400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9000	9000	Local and South
Solapur	8900	8900	Local and South
Kota	8200	8200	Rajasthan, Del, Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	18.08.06	17.08.06
Kandla	8600	8600
Mumbai	8800-8850	8750

### Rape/ Mustard Meal

The lower demand amidst good stock-still pressurised the market sentiments. However, the prices improved slightly. Export demand remained at slow pace. Exporters are reportedly covered for their immediate demand and this led to decrease in export demand. Also, regular selling by Nafed has also regulating the market sentiments. Nafed is selling mustard in Rajasthan at Rs 1585 per qtl. Crushing is continuing as demand for Kachi ghani is good from eastern states. The DOC prices at Kandla and Mundra were quoted at Rs. 4600 and 4700 (in PP bags) respectively. Prices for the same at Jamnagar were quoted higher also at Rs 4600 per ton. Jaipur market was offered the same at slightly higher of Rs.3900 per ton. Indore offered lower at Rs.4150 per ton and Kota quoted the same at Rs. 3900 per ton. Steady to weak tone likely to prevailed in the market.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	18.08.06	17.08.06
Chalisingaon	-	-
Khamgaon	-	-
Rudrapur	4100	4100
Parli/Latur/Nanded	5500	5300

### Groundnut DOC

The groundnut market still remained weak on lower demand amidst good stock. Rainy season also weaken the market tone. The export demand is also reportedly steady at some lower side. The prices of groundnut meal (40%) were quoted steady at Rs. 6400 while 45% was offered also steady at 7000 per MT in Rajkot during Tuesday.

## CBOT Soy Meal Futures as on Aug 17<sup>th</sup>.

Month	Open	High	Low	Close	Chg
Sep 06	160.3	161.3	159.7	160.5	+1.3
Oct 06	161.4	162.0	160.6	161.6	+1.5

### Monsoon Outlook (17.08.06)

- ✍ Yesterday's depression over Chhattisgarh moved west-northwestwards and now lies over southwest Madhya Pradesh at 0830 hours IST of today with its centre near lat. 23.00 N and long. 78.00 E about 100 km southeast of Bhopal. The system is likely to move in a west-northwesterly direction and weaken gradually. Under its influence, widespread rainfall with heavy to very heavy falls at a few places are likely over southwest Madhya Pradesh, southeast Rajasthan and Gujarat Region during next 24 hours.
- ✍ Yesterday's low pressure area over Saurashtra & Kutch and neighbourhood moved away westwards.

### Heavy Rainfall Warning:

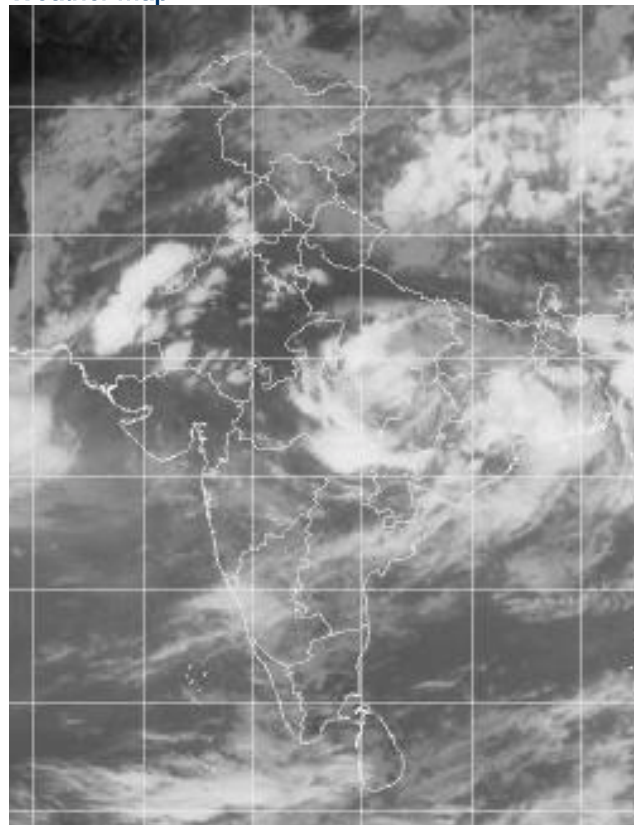
- ✍ Heavy to very heavy falls likely at a few places over southwest Madhya Pradesh, southeast Rajasthan and Gujarat Region during next 24 hours. Isolated heavy falls also likely over Kerala and Coastal Karnataka.

### Outlook for subsequent two days from 0830 hours IST of 15th August 2006 (Based on numerical weather products):

- ✍ Numerical weather prediction models suggest formation of a low pressure area over north Bay of Bengal around 22nd. This may subsequently enhance the rainfall activity over Orissa and Gangetic west Bengal.

Source: **IMD**

### Weather Map



Source-IMD

### Forex

#### Forex rate as on 18.08.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.48
European Union	Euro	59.66
Japan	100 Yen	40.09
United Kingdom	GBP	87.61

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