

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets See Lackluster Trading
- Rains Slows Trading in Rape DOC Markets

DOMESTIC MARKET

Soy meal

Soy meal price kept declining on continuous fall in demand on export front. According to traders, exporters seemingly have covered against their immediate requirement. Rainy weather in Gujarat, Maharashtra and Madhya Pradesh also had affected the pace of trading. Our prices are not competitive in international markets. Traders said that it would be too early to trade on weather factor, but situation in some parts of Maharashtra needs regular check, where there is heavy downpour.

Current vessel positions in different ports

- 'Tay Sun II' has berthed at Kandla Port and continues to load 12,000 MT of SBM. Shantilal agents is handling the vessel. Loading of 9,000 MT of SBM is expected at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel will be handled by Taurus agents.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Tay Sun II	12,000	Berthed	Unknown Destination
	Asian Rose	9000	Expected	Japan

DOC rates at different centers

Places	Ex-factory rates (Rs/ton)		
	07.08.06	05.08.06	Parity To
Indore (MP)	8050-8100	8050-8100	Guj, MP
Datia (MP)	8700	8700	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8400	8400	Up, Bihar, Bengal, Nepal
Nanded/Latur	8600-8700	8600-8700	Andhra, AP, Kar, TN
Dhulia/Jalna	8500-8600	8500-8600	Mumbai Maharashtra
Nagpur (42/46)	8400-8700	8400-8700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN

Sangli	9200	9200	Local and South
Solapur	9100	9100	Local and South
Kota	8400-8500	8400-8500	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	07.08.06	05.08.06
Kandla	8650	8800
Mumbai	8900	9100

Rape/ Mustard Meal

Persistent rains in Gujarat, particularly in Saurashtra affected the normal pace of trading. Demand for the same has also been low on export front, as exporters are covered for their immediate demand. Also, regular selling by Nafed has put cap on bullish tendencies. Nafed is selling mustard in Rajasthan at Rs 1585 per qtl. Crushing is continuing, as demand for Kachi ghani is good from eastern states. The DOC prices at Kandla and Mundra were quoted at Rs. 4575 and 4925 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4575 per ton. Prices for the same in Jaipur were quoted at Rs 3900 per ton. Slight ease is likely due to subdued demand on export front.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	07.08.06	05.08.06
Chalisingaon	5000	5000
Khamgaon	4700	4725
Rudrapur	4050-4100	4050-4100
Parli/Latur/Nanded	4750-4800	4750-4800

Groundnut meal

Trading of Groundnut DOC also has been affected in domestic markets due to continuing rains in Gujarat. Demand for the same remained weak both in domestic as well on export front. Traders took excess rains in AP little supportive. However, any losses due to these rains have been ruled out. The prices of groundnut meal (40%) were quoted at Rs. 6700 while 45% was offered at 7150 per MT in Saurashtra. Prices for the same in Jamnagar were quoted at Rs 6950-7000 per MT.

CBOT

CBOT remains Closed on Saturday and Sunday.

Aug 06	164.0	164.0	162.4	163.2	+0.8
Sep 06	165.5	165.9	164.0	164.6	+0.7

CBOT Soy Meal Futures as on Aug 04

Month	Open	High	Low	Close	Chg
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WEATHER WATCH

Chief Features

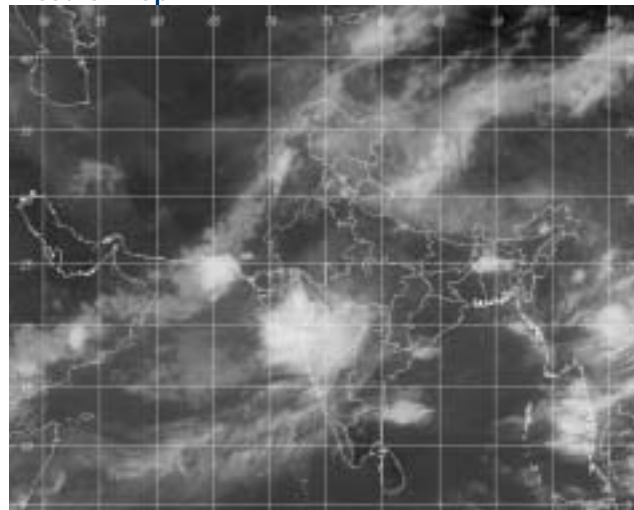
Yesterday's well marked low pressure area over southwest Madhya Pradesh and neighbourhood now lies over West Madhya Pradesh and neighbourhood. The offshore trough at sea level runs from south Gujarat coast to Karnataka coast. Under the influence of above systems widespread rainfall activity with scattered heavy to very heavy falls and isolated extremely heavy falls (25 cm or more) are likely over Gujarat Region and north Konkan during next 2 days. The axis of monsoon trough at sea level passes through Phalodi, centre of low pressure area, Satna, Varanasi, Bhagalpur, Sriniketan and thence southeastwards to northeast Bay of Bengal.

Warning

Heavy to very heavy falls at a few places are likely over Gujarat Region. Heavy to very heavy falls are also likely at a few places over north Madhya Maharashtra, Vidarbha, Marathawada, West Madhya Pradesh and East Rajasthan.

Source- IMD

Weather Map



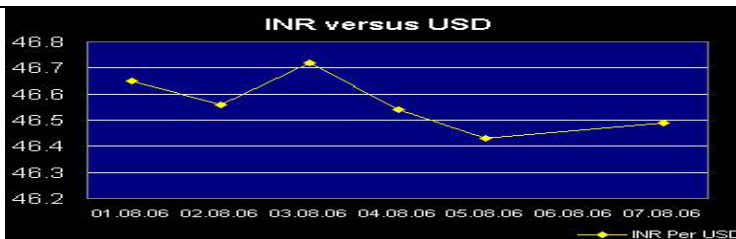
2006-08-07 03:00:04

Source-IMD

Forex

Forex rate as on 07.08.06

Country/Continent	Currency	Value in Rupees
USA	Dollar	46.49
European Union	Euro	59.88
Japan	100 Yen	40.57
United Kingdom	GBP	88.67



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