

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Witnessed Bearish Tone
- Rains Eased Trading in Rape DOC Market

## DOMESTIC MARKET

### Soy meal

A steady sentiment is still prevailed in majority of the soy-meal market in the country. The lower demand is still dominating market tone. The export demand reportedly at some lower side also. The rainy season lowered the market activities. Traders perceived that the market sentiments may eased further in the coming days. The end of rainy season may drive the market at some upper sides in future. No trading at NCDEX in Soy meal futures was witnessed. However, traders have been closely monitoring the rainfall activity for further direction.

### Current vessel positions in different ports

Loading of 9,000 MT of SBM is continuing at Kandla Port on the vessel 'Asian Rose' to Japan. The vessel is being handled by Taurus agents. 'Marine Blue' is expected at the port to load 16,000 MT of SBM to Vietnam. Another vessel, 'Be Gae Bong' is also expected at the port to load 8,000 MT of SBM to Vietnam. Shantilal agents will be handling these vessels. The port is expecting 'Young Xiang 9' to load 10,300 MT of SBM to Vietnam. The vessel will be handled by Seaworld agents.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Berthed	Japan
Kandla	Marine Blue	16,000	Expected	Vietnam

### DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	16.08.06	14.08.06	Parity To
Indore (MP)	7800-8000	7800-8100	Guj, MP
Datia (MP)	8200	8100	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8000	8000	Up, Bihar, Bengal, Nepal
Nanded/Latur	8500	8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8300	8300	Mumbai Maharashtra
Nagpur (42/46)	8200-8400	8200-8500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9000	9000	Local and South
Solapur	8900	8900	Local and South
Kota	8150	8150	Rajasthan, Del,

Punjab, Haryana

### DOC Port rate at different centers

Centers	FOR Price	
	16.08.06	14.08.06
Kandla	8550	8600
Mumbai	8750	8700

### Rape/ Mustard Meal

Majority of the market closed on Wednesday due to Janmastami festivals. The lower demand amidst good stock still pressurised the market sentiments. However, the prices improved slightly. Export demand remained at slow pace. Exporters are reportedly covered for their immediate demand and this led to decrease in export demand. Also, regular selling by Nafed has also regulating the market sentiments. Nafed is selling mustard in Rajasthan at Rs 1585 per qtl. Crushing is continuing as demand for Kachi ghani is good from eastern states. The DOC prices at Kandla and Mundra were quoted at Rs. 4550 and 4675 (in PP bags) respectively during Monday. Prices for the same at Jamnagar were quoted higher also at Rs 4550 per ton. Jaipur market was offered the same at slightly higher of Rs.3850 per ton. Indore offered at Rs.4200 per ton and Kota quoted the same at Rs. 3850 per ton. Steady to weak tone likely to prevailed in the market.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	16.08.06	14.08.06
Chalisingaon	-	-
Khamgaon	-	-
Rudrapur	4000	4000
Parli/Latur/Nanded	5200	5100

### Groundnut DOC

The groundnut market still remained weak on lower demand amidst good stock. Rainy season also weaken the market tone. The export demand is also reportedly steady at some lower side. The Krishna Janmastami festivals also weaken the market tone. However, any losses due to these rains have been ruled out. The prices of groundnut meal (40%) were quoted lower at Rs. 6400 while 45% was offered also lower at 7000 per MT in Rajkot.

## CBOT Soy Meal Futures as on Aug 15<sup>th</sup>.

Month	Open	High	Low	Close	Chg
Sep 06	161.0	161.2	159.6	159.8	-1.0
Oct 06	162.3	162.3	160.8	161.0	-0.8

### Monsoon Outlook (16.08.06)

- Yesterday's low pressure area over north Bay of Bengal off Orissa-West Bengal coast concentrated into a depression and lay centred at 0830 hrs IST of today over northwest Bay of Bengal near lat. 20.5 N and long. 88.0 E, about 150 km southeast of Balasore. The system is likely to move in a west-northwesterly direction and cross north Orissa-West Bengal Coast between Paradip and Digha by tonight or tomorrow early morning. Under its influence, widespread rainfall with heavy to very heavy falls at a few places and isolated extremely heavy falls (25cm or more) are likely over Orissa during next 48 hours. Widespread rainfall with heavy to very heavy falls at a few places are also likely over Gangetic West Bengal, north Coastal Andhra Pradesh and Chhattisgarh during the same period. Squally winds with speed reaching 50-60 kmph likely along and off Orissa-West Bengal coast during next 24 hours. Sea conditions will be rough to very rough along and off Orissa-West Bengal coast. Fishermen are advised not to venture into sea.
- Yesterday's well marked low pressure area over northwest Madhya Pradesh & adjoining east Rajasthan now lies as a low pressure area over southwest Madhya Pradesh and adjoining southeast Rajasthan. Under its influence, widespread rainfall with heavy to very heavy falls at a few places are likely over Saurashtra & Kutch and north Gujarat during next 48 hours. Fairly widespread rainfall with isolated heavy to very heavy falls are also likely over south Gujarat region, south Rajasthan, southwest Madhya Pradesh, Konkan & Goa (including Mumbai) and Madhya Maharashtra during the same period.

### Heavy Rainfall Warning:

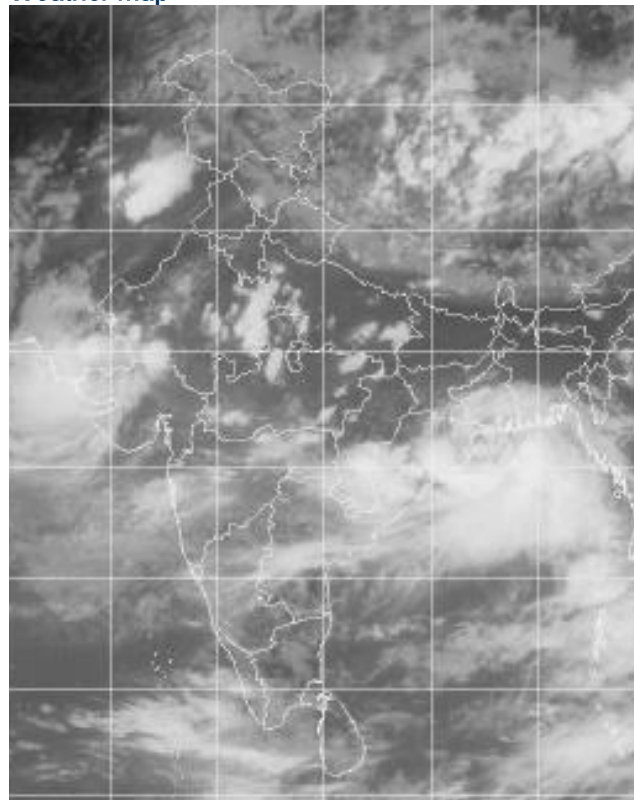
- Heavy to very heavy falls at a few places and isolated extremely heavy falls (25cm or more) are likely over Orissa during next 48 hours. Heavy to very heavy falls at a few places are also likely over Gangetic West Bengal, north Coastal Andhra Pradesh, Chhattisgarh, Saurashtra & Kutch and north Gujarat Region during the same period.
- Isolated heavy to very heavy falls are likely over south Gujarat region, south Rajasthan, southwest Madhya Pradesh, Konkan & Goa (including Mumbai), Madhya Maharashtra and Kerala.

### Outlook for subsequent two days from 0830 hours IST of 15th August 2006 (Based on numerical weather products):

Enhanced rainfall activity may continue over West Madhya Pradesh, Gujarat and southeast Rajasthan.

Source: **IMD**

### Weather Map



Source-IMD

### Forex

#### Forex rate as on 16.08.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.55
European Union	Euro	59.54
Japan	100 Yen	40.10
United Kingdom	GBP	88.13

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