

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Witnessed Bearish Tone
- Rains Eased Trading in Rape DOC Markets

DOMESTIC MARKET

Soy meal

The Soymeal prices remained weak on poor demand after previous closing due to Raksha-Bandhan festivals. The rainy season pressurised the market sentiments. The domestic as well as export demand reportedly at some lower side. The prolong rainfall in near future may affect the market to a significant level. Traders perceived that the market sentiments prevailed weak on the coming days. The end of rainy season may drive the market at some upper sides in future. No trading at NCDEX in Soy meal futures was witnessed. However, traders have been closely monitoring the rainfall activity for further direction.

Current vessel positions in different ports

Loading of 9,000 MT of SBM is continuing at Kandla Port on the vessel 'Asian Rose' to Japan. Taurus agents are handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Asian Rose	9000	Berthed	Japan

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	10.08.06	09.08.06	Parity To
Indore (MP)	7900-8100	Closed	Guj, MP
Datia (MP)	8200	Closed	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8100	Closed	Up, Bihar, Bengal, Nepal
Nanded/Latur	8500	Closed	Andhra, AP, Kar, TN
Dhulia/Jalna	8300	Closed	Mumbai Maharashtra
Nagpur (42/46)	8100-7800	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9000	Closed	Local and South
Solapur	8900	Closed	Local and South
Kota	8200	Closed	Rajasthan, Del, Punjab, Haryana

DOC Port rate at different centers

Centers	FOR Price	
	10.08.06	09.08.06
Kandla	8500	8500
Mumbai	8700	8700

Rape/ Mustard Meal

Some rains in Gujarat decreased the market activities. The Raksha Bandhan festivals also eased the market activities. Exporters are reportedly covered for their immediate demand and this led to decrease in export demand. Also, regular selling by Nafed has also regulating the market sentiments. Nafed is selling mustard in Rajasthan at Rs 1585 per qtl. Crushing is continuing as demand for Kachi ghani is good from eastern states. The DOC prices at Kandla and Mundra were quoted steady at Rs. 4500 and 4600 (in PP bags) respectively. Prices for the same at Jamnagar were quoted at Rs 4500 per ton. Jaipur market was remained closed. Slight ease is likely due to subdued demand on export front.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	10.08.06	09.08.06
Chalisgaon	-	Closed
Khamgaon	-	Closed
Rudrapur	4050	4050-4100
Parli/Latur/Nanded	4750	4750-4800

Groundnut DOC

The groundnut market remained steady on poor demand amidst steady stock. Rainy season also pressurised the market tone. The export demand also reportedly lower. However, any losses due to these rains have been ruled out. The prices of groundnut meal (40%) were quoted steady at Rs. 6700 while 45% was offered also steady at 7200 per MT in Saurashtra.

CBOT

CBOT Soy Meal Futures as on Aug 08

Month	Open	High	Low	Close	Chg
Aug 06	157.5	158.7	157.5	158.6	+0.7
Sep 06	159.2	160.0	158.5	159.6	+0.5

WEATHER WATCH

Chief Features

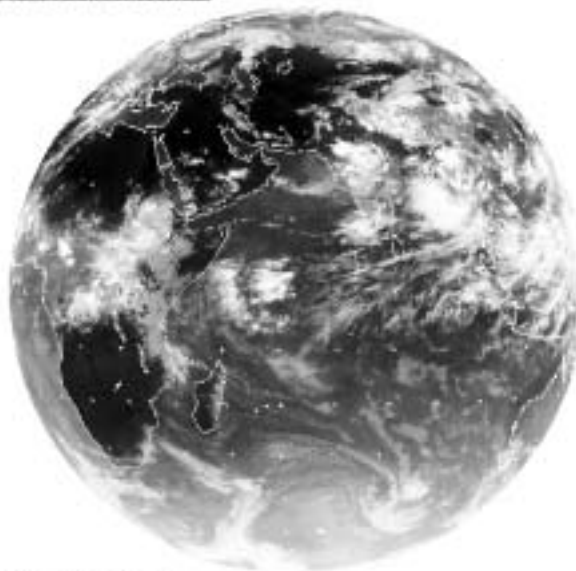
- ✍ Yesterday's well marked low pressure area over southwest Madhya v Yesterday's well marked low pressure area over West Madhya Pradesh and neighbourhood now lies as a low pressure area over West Madhya Pradesh and East Rajasthan.
- ✍ Under its influence isolated heavy to very heavy falls are likely over Gujarat Region, West Madhya Pradesh and southeast Rajasthan during next 1-2 days.
- ✍ The offshore trough at sea level runs from south Konkan coast to Karnataka coast.
- ✍ Under its influence heavy to very heavy falls at a few places are likely over south Konkan & Goa and Coastal Karnataka during next 1-2 days. Isolated heavy to very heavy falls are also likely over north Konkan(including Mumbai) and north Madhya Maharashtra.
- ✍ The axis of monsoon trough at sea level passes through Phalodi, centre of low pressure area, Khajuraho, Hazaribagh, Sriniketan and thence to north Bay of Bengal.

Warning

- ✍ Heavy to very heavy rainfalls at scattered places over south Konkan & Goa and Coastal Karnataka during next 1-2 days. Isolated heavy to very heavy falls are also likely over Gujarat Region, southeast Rajasthan, north Madhya Maharashtra, West Madhya Pradesh, north Konkan(including Mumbai), Himachal Pradesh, Uttaranchal, Jammu & Kashmir and Andaman & Nicobar Islands.

Source- IMD

Weather Map



Source-DUNDEE, UK

Forex

Forex rate as on 07.08.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.43
European Union	Euro	59.84
Japan	100 Yen	40.34
United Kingdom	GBP	88.54

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