

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Witnessed Bearish Tone
- Rains Eased Trading in Rape DOC Market

## DOMESTIC MARKET

### Soy meal

A steady sentiment is still prevailed in majority of the soy-meal market in the country. Rainfall activity lowered the market activity. The lower demand is still dominating market tone. The export demand reportedly at some lower side also. Recent outbreaks of bird flu in Thailand and Laos also lowered the export demand. Traders perceived that the market sentiments might ease further in the coming days. The end of rainy season may drive the market at some upper sides in future. No trading at NCDEX in Soy meal futures was witnessed. However, traders have been closely monitoring the rainfall activity for further direction.

### Current vessel positions in different ports

'Marine Blue' is expected at Kandla Port to load 16,000 MT of SBM to Vietnam. Another vessel, 'Be Gae Bong' is also expected at the port to load 8,000 MT of SBM to Vietnam. Shantilal agents will be handling these vessels. The port is expecting 'Young Xiang 9' to load 10,300 MT of SBM to Vietnam. The vessel will be handled by Seaworld agents.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Be Gae Bong'	8000	Berthed	Vietnam
Kandla	Marine Blue	16,000	Expected	Vietnam

### DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	17.08.06	16.08.06	Parity To
Indore (MP)	7900-8100	7800-8000	Guj, MP
Datia (MP)	8200	8200	Up, Bihar, Bengal, Nepal
Shivpuri (MP)	8000	8000	Up, Bihar, Bengal, Nepal
Nanded/Latur	8500	8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8300	8300	Mumbai Maharashtra
Nagpur (42/46)	8200-8400	8200-8400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9000	9000	Local and South
Solapur	8900	8900	Local and South

Kota	8200	8150	Rajasthan, Del, Punjab, Haryana
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### DOC Port rate at different centers

Centers	FOR Price	
	17.08.06	16.08.06
Kandla	8600	8550
Mumbai	8750	8750

### Rape/ Mustard Meal

Some of the of the market still closed on Thursday due to Janmastami festivals. The lower demand amidst good stock still pressurised the market sentiments. However, the prices improved slightly. Export demand remained at slow pace. Exporters are reportedly covered for their immediate demand and this led to decrease in export demand. Also, regular selling by Nafed has also regulating the market sentiments. Nafed is selling mustard in Rajasthan at Rs 1585 per qtl. Crushing is continuing as demand for Kachi ghani is good from eastern states. The DOC prices at Kandla and Mundra were quoted at Rs. 4550 and 4675 (in PP bags) respectively. Prices for the same at Jamnagar were quoted higher also at Rs 4550 per ton. Jaipur market was offered the same at slightly higher of Rs.3900 per ton. Indore offered lower at Rs.4150 per ton and Kota quoted the same at Rs. 3900 per ton. Steady to weak tone likely to prevailed in the market.

### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	17.08.06	16.08.06
Chalisingaon	-	-
Khamgaon	-	-
Rudrapur	4100	4000
Parli/Latur/Nanded	5300	5200

### Groundnut DOC

The groundnut market still remained weak on lower demand amidst good stock. Rainy season also weaken the market tone. The export demand is also reportedly steady at some lower side. The Krishna Janmastami festivals also weaken the market tone. The Rajkot market was closed due to the festivals. The prices of groundnut meal (40%) were quoted lower at Rs. 6400 while 45% was offered also lower at 7000 per MT in Rajkot during Tuesday.

## CBOT Soy Meal Futures as on Aug 16<sup>th</sup>.

Month	Open	High	Low	Close	Chg
Sep 06	161.7	161.8	159.0	159.2	-0.7
Oct 06	162.5	163.2	160.0	160.0	-0.9

### Monsoon Outlook (17.08.06)

✍ The depression over northwest Bay of Bengal crossed north Orissa coast near Chandbali around 2000 hours IST of yesterday night. It then moved northwestwards and now lies over Chhattisgarh at 0830 hours IST of today with its center near lat. 22.00 N and long. 83.50 E, about 100 km east of Champa. The system is likely to move in a northwesterly direction and weaken gradually. Under its influence, widespread rainfall with heavy to very heavy falls at a few places are likely over Jharkhand and Chhattisgarh during next 24 hours. Widespread rainfall with isolated heavy to very heavy falls also likely over Orissa, Gangetic West Bengal, Vidarbha and East Madhya Pradesh during the same period.

✍ Yesterday's low pressure area over southwest Madhya Pradesh and adjoining southeast Rajasthan now lies over Saurashtra & Kutch and neighbourhood. The system is likely to move west-northwestwards. It is expected that intensity of the rainfall over Gujarat State, Konkan & Goa and north Madhya Maharashtra is likely to decrease during next 1-2 days, however, fairly widespread rainfall may continue over these areas.

### Heavy Rainfall Warning:

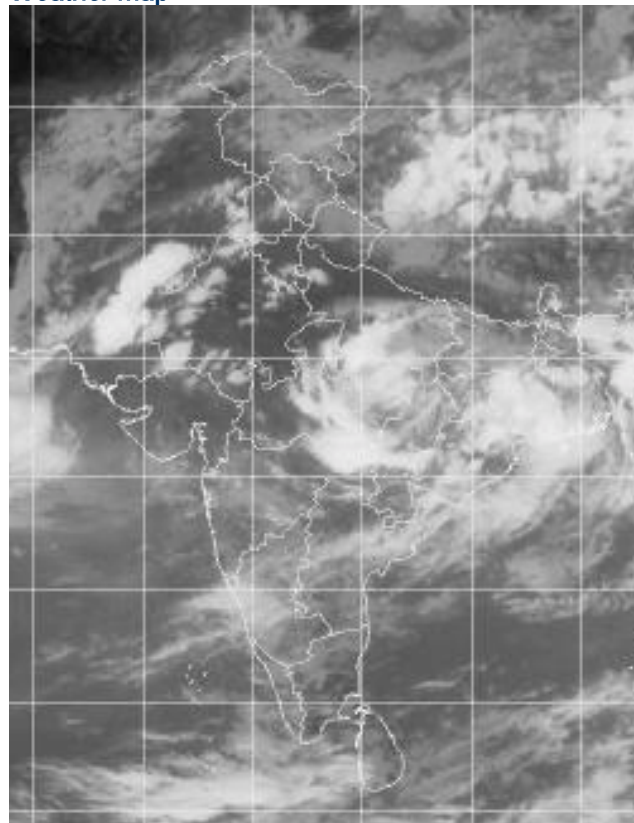
✍ Heavy to very heavy falls at a few places are likely over Jharkhand and Chhattisgarh during next 24 hours. Isolated heavy to very heavy falls also likely over Orissa, Gangetic West Bengal, Vidarbha and East Madhya Pradesh during the same period.

### Outlook for subsequent two days from 0830 hours IST of 15th August 2006 (Based on numerical weather products):

- ✍ Increase in rainfall activity over northeastern states and Gangetic Plains.
- ✍ General decrease in rainfall activity over East & adjoining Central India.

Source: **IMD**

### Weather Map



Source-IMD

### Forex

#### Forex rate as on 17.08.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	46.46
European Union	Euro	59.72
Japan	100 Yen	40.20
United Kingdom	GBP	88.15

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