

OILMEAL

October 27th, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Remained Steady.
- Mustard Meal Showing weak to average tone.

DOMESTIC MARKET

Soy meal

Spot market sentiments remained firm. A decline in soy futures in International market was said to have little impact on domestic sentiments at ports. It is expected that by first fortnight of November crushing of beans would have gathered enough pace to supply soymeal for animal feed industry so as to yield fresh sentiments. On export front, Indian soymeal is offered at competitive prices so as to attract buyers from abroad [UAE]. The Soybean meal export jumped from 721,900 tons to 975,975 tons. Vietnam has become largest importers of Soybean meal and imported over 325,000 tons. China mainly imported Soybean meal to a tune of 79,800 tons as per Solvent Extractors Association of India.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	26.10.06	25.10.06	Parity To
Indore (MP)	8500	8500-8600	Guj, MP
Datia (MP)	8450	8450	UP, Bihar, WB, Nepal
Shivpuri (MP)	8400	8400	UP, Bihar, WB, Nepal
Kota	8400	8400	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	8500-8600	8300-8600	Andhra, AP, Kar, TN
Dhulia/Jalna	8600-8700	8600-8700	Mumbai Maharashtra
Nagpur (41/45)	7900-8300	7900-8300	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	8700-8800	8700-8800	Local and South
Solapur	8700	8700	Local and South
Dharwar	8500	8500	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price	
	26.10.06	25.10.06
Kandla	9250 (Nov)	9250 (Nov)
Jamnagar	9200	9200 –By Road
Vishakapatnam	9250 (Nov)	9300 (Nov)
Atari	9700 (Nov)	9700 (Nov)

Mumbai

9200 (Nov)

9250 (Nov)

Current vessel positions in different ports

Loading of bagged SBM has started at Mumbai port on the vessel Badulu Valley. Sai Freight Pvt Ltd is the agent handling the vessel.

Loading of 6,400 MT of SBM is continuing at Mumbai Port on the vessel 'Qi Lin Men'. A Chowgule agent is handling the vessel.

'Huang Shan' has berthed at Jamnagar Port and continues to load 12,600 MT of SBM to Korea. InterOcean agents is handling the vessel.

'M.V. Tayson I' has berthed at Kandla Port to load 10,800 MT of SBM to Indonesia. Liladhar Pasoo agents will be handling the vessel. 'Hazel Ace' is berthing today at the port to load 9,000 MT of SBM to Japan. Taurus agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Jamnagar	Huang Shan	12,600	Berthed	Korea
Kandla	M.V Tayson I	10,800	Berthed	Indonesia
Kandla	Hazel Ace	9,000	Berthed	Japan
Mumbai	BADULU VALLEY	3500	Loading	-

Rape/ Mustard Meal

Spot market sentiments remained steady with range bound rates. The meal is being utilized as additive in animal feed. The demand from feed industry is likely to pick up pace by November. The DOC prices at Kandla were quoted at Rs. 4700 in [PP bags] and in Mundra it is offered at Rs. 4800. At Jamnagar it is offered at Rs.4650. Jaipur market was offered the same at steady at Rs.3900 per ton. Kota quoted at a rate of Rs.3800 per ton. Whereas in Datia it was quoted at Rs. 4300 per ton. As per Solvent Extraction Association of India rapeseed meal export increased from 335,125 tons to 451,075 tons, thanks to availability of rapeseed during off season from NAFED which not only boosted the crushing and oil availability but also increased availability of rapeseed extractions, lead to double the export of rapeseed meal in 2nd quarter, from 120,600 tons to 240,350 tons. China and South Korea imported rapeseed meal to a tune of 1.71 lakh tons and 1.65 lakh tons respectively.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	26.10.06	25.10.06
Khamgaon	-	-
Rudrapur	5100	4900-5000
Parli/Latur/Nanded	4500	4600-4700

Groundnut DOC

Sentiments remained steady as most of the mandis remained closed on account of extended holiday in Gujarat and would reopen after Labh Panchami. The markets are likely to open by tomorrow. Amidst normal demand rates were range bound. As per Solvent Extractors Association of India the total export of oil meals during April to September 2006 is reported at 1,633,475 tons compared to 1,291,308 tons of last year i.e. up by 26%. China was the major importer of groundnut meal from India to a tune of 43,200 tonnes.

CBOT Soy Meal Futures as on October 25th.

Month	Open	High	Low	Close	Chg
Dec 06	188.5	190.2	184.5	185.2	-0.4
Jan 07	188.8	190.7	185.2	185.4	-0.4

Monsoon Outlook (25.10.06)

- Under the influence of an easterly wave, fairly widespread rainfall is likely over south peninsula during next 3-4 days.
- Numerical weather models output suggest formation of low pressure area over southeast Arabian Sea around 27th, which may cause increase in rainfall activity over south peninsula particularly over Tamil Nadu, Kerala and Lakshadweep where isolated heavy rainfall is also likely.

HEAVY RAINFALL WARNING (VALID FOR 48 HOURS).

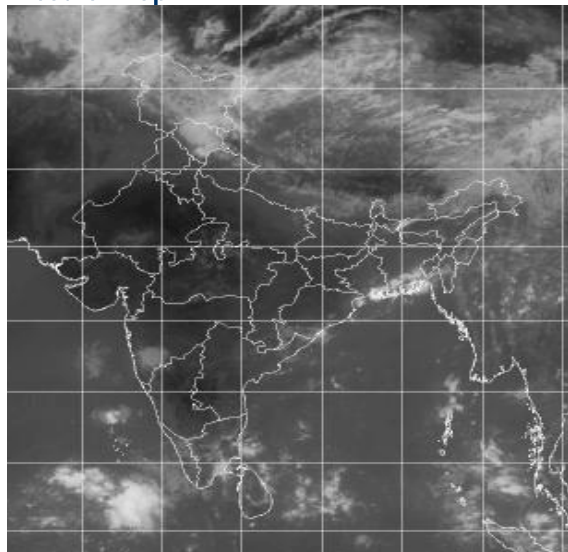
- Isolated heavy falls likely over Tamil Nadu & Pondicherry, Kerala, Lakshadweep and Nicobar islands.

Outlook for subsequent two days from 1430 hours IST of 28th October 2006 (Based on numerical weather products):

- The ongoing rainfall activity over south Peninsula is likely to continue.

Source: GOI (IMD)

Weather Map



Source-IMD

FOREX RATE AS ON 26.10.06

Country/Continent	Currency	Value in Rupees
USA	Dollar	45.30
European Union	Euro	57.22
Japan	100 Yen	38.12
United Kingdom	GBP	85.20

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