

OILMEAL

October 31st, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal sentiments improved slightly.
- Mustard meal sentiments showing average tone.

DOMESTIC MARKET

Soy meal

Soymeal sentiments improved slightly at few places largely due to good demand from feed industry. An increase in demand from Far East due to less domestic production of soybean in china and Japan is likely to strengthen soymeal exported from India. Indian soymeal is offered at competitive prices so as to attract buyers from abroad [UAE, Vietnam & Indonesia and Thailand]. The Soybean meal export jumped from 721,900 tons to 975,975 tons. Vietnam has become largest importers of Soybean meal and imported over 325,000 tons. China mainly imported Soybean meal to a tune of 79,800 tons as per Solvent Extractors Association of India.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	30.10.06	28.10.06	Parity To
Indore (MP)	8600	8500-8600	Guj, MP
Datia (MP)	8400-8500	8450	UP, Bihar, WB, Nepal
Shivpuri (MP)	8400	8400	UP, Bihar, WB, Nepal
Kota	8400	8400	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	8700-8800	8700	Andhra, AP, Kar, TN
Dhulia/Jalna	8800	8800	Mumbai Maharashtra
Nagpur (41/45)	8300-8400	8300	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9000	9000	Local and South
Solapur	8800-8850	8800	Local and South
Dharwar	8700-8850	8700	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	30.10.06	28.10.06
Kandla	9350 (Nov)	9250 (Nov)
Jamnagar	9250 (Nov)	9200 (Nov)
Vishakapatnam	9350 (Nov)	9300 (Nov)
Atari	9850 (Nov)	9700 (Nov)

Mumbai	9350 (Nov)	9300 (Nov)
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Current vessel positions in different ports

Loading of bagged SBM has started at Mumbai port on the vessel Badulu Valley. Sai Freight Pvt Ltd is the agent handling the vessel. Other vessels that are expected soon are Bright KC and Induruwa Valley-VI, which would be handled by Sai freight P.Ltd.

Loading of 6,400 MT of SBM is continuing at Mumbai Port on the vessel 'Qi Lin Men'. A Chowgule agent is handling the vessel.

'Huang Shan' has berthed at Jamnagar Port and continues to load 12,600 MT of SBM to Korea. Interocean agents is handling the vessel.

'M.V. Tayson I' has berthed at Kandla Port to load 10,800 MT of SBM to Indonesia. Liladhar Pasoo agents will be handling the vessel. 'Hazel Ace' is berthing today at the port to load 9,000 MT of SBM to Japan. Taurus agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destl-Nation
Jamnagar	Huang Shan	12,600	Berthed	Korea
Kandla	M.V Tayson I	10,800	Berthed	Indonesia
Kandla	Hazel Ace	9,000	Berthed	Japan
Mumbai	BADULU VALLEY	3500	Loading	-
Mumbai	Induruwa Valley -VI	2700	Expected	-
Mumbai	Bright KC	7500	Waiting for berth	-

Rape/ Mustard Meal

Spot market sentiments remained steady. Rates were range bound. The DOC prices at Kandla were quoted at Rs. 4850 in [PP bags] and in Mundra it is offered at Rs. 5000. At Jamnagar it is offered at Rs.4700. Jaipur market was offered the same at steady at Rs.3900 per ton. Kota quoted at a rate of Rs.3800 per ton. Whereas in Datia it was quoted at Rs. 4300-4350 per ton. The demand from feed industry is likely to pick up pace by November. As per Solvent Extraction Association of India rapeseed meal export increased from 335,125 tons to 451,075 tons, thanks to availability of rapeseed during off season from NAFED which not only boosted the crushing and oil

availability but also increased availability of rapeseed extractions, lead to double the export of rapeseed meal in 2nd quarter, from 120,600 tons to 240,350 tons. China and South Korea imported rapeseed meal to a tune of 1.71 lakh tons and 1.65 lakh tons respectively.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	30.10.06	28.10.06
Rudrapur	5100	5100
Parli/Latur/Nanded	4600	4500-4600

CBOT Soy Meal Futures as on October 27th.

Month	Open	High	Low	Close	Chg
Dec 06	188.7	189.2	186.6	187.7	+1.6
Jan 07	189.8	189.8	187.0	187.8	+1.1

Monsoon Outlook (29.10.06)

- The depression over west-central Bay of Bengal moved slightly northwards and intensified into a deep depression. It lay centered at 1430 IST of today, the 29th October near Lat. 15.00 N and Long. 80.50 E, about 50 kms east of Kavali. The system is likely to intensify further. It is likely to move in a northerly direction and cross Andhra Pradesh coast between Bapatla and Kakinada by tonight.
- Under its influence, widespread rainfall with heavy to very heavy falls at a few places is likely over Coastal Andhra Pradesh and also adjoining districts of south Telangana during next 24 hours. Strong winds with speed reaching 65-75 kmph are also likely along and off districts of Coastal Andhra Pradesh during next 24 hours. The state of sea is likely to be very rough to high along and off Andhra Pradesh coast. The fishermen are advised not to venture into sea.
- Yesterday's cyclonic circulation over southeast Arabian Sea off Kerala & Karnataka coasts persists. Under its influence widespread rainfall is likely over southwest peninsula during next 2-3 days.

HEAVY RAINFALL WARNING (VALID FOR 48 HOURS).

- Scattered heavy to very heavy rainfalls likely over Coastal Andhra Pradesh and adjoining south Telangana. Isolated heavy falls also likely over Tamil Nadu & Pondicherry, Kerala, Lakshadweep and Andaman Nicobar Islands.

Outlook for subsequent two days from 1430 hours IST of 1st November 2006 (Based on numerical weather products):

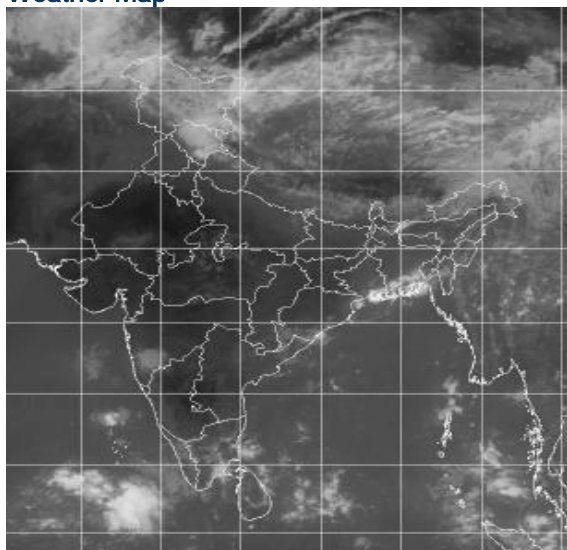
- The ongoing rainfall activity over south Peninsula is likely to continue.

Source: GOI (IMD)

Groundnut DOC

Market resumed its earlier trend after a long festive gap. Though rates for groundnut meal remained firm but are likely to strengthen owing to good demand for meal in overseas market. Groundnut meal at 40% and 45% were quoted at Rs 6700-6750 and Rs 7150- 7200 per MT respectively in Rajkot. As per Solvent Extractors Association of India the total export of oil meals during April to September 2006 is reported at 1,633,475 tons compared to 1,291,308 tons of last year i.e. up by 26%. China was the major importer of groundnut meal from India to a tune of 43,200 tonnes.

Weather Map



Source-IMD

FOREX RATE AS ON 30.10.06

Country/Continent	Currency	Value in Rupees
USA	Dollar	45.09
European Union	Euro	57.32
Japan	100 Yen	38.38
United Kingdom	GBP	85.54

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