

OILMEAL

October 23, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Markets Remained Steady
- Mustard Meal Showing weak to average tone.

DOMESTIC MARKET

Soy meal

Soy meal sentiments remained steady due to normal demand. Trade sentiments are likely to be firm till 25th of this month on account of holidays. On export front again, Indian soymeal is offered at competitive prices so as to attract buyers from abroad [UAE]. South Korea had already booked the consignment this week from India. The Soybean meal export jumped from 721,900 tons to 975,975 tons. Vietnam has become largest importers of Soybean meal and imported over 325,000 tons. China mainly imported Soybean meal to a tune of 79,800 tons as per Solvent Extractors Association of India.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	20.10.06	19.10.06	Parity To
Indore (MP)	8400-8500	8400-8500	Guj, MP
Datia (MP)	8300	8300	UP, Bihar, Bengal, Nepal
Shivpuri (MP)	8600	8600	UP, Bihar, Bengal, Nepal
Nanded/Latur	8300-8400	8300-8400	Andhra, AP, Kar, TN
Dhulia/Jalna	8550-8600	8550-8600	Mumbai Maharashtra
Nagpur (42/46)	8100-8400	8100-8400	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	8800	8800	Local and South
Solapur	8600	8600	Local and South
Kota	8450	8450	Rajasthan, Del, Punjab, Haryana
Dharwar	8300	8300	

DOC Port rate at different centers

Centers	FOR Price	
	20.10.06	19.10.06
Kandla	9200 (Nov)	9200 (Nov)
Mumbai	9200 (Nov)	9200 (Nov)

Current vessel positions in different ports

Mumbai Port is loading 9,300 MT of SBM on the vessel 'Sinar Kudus' and is expected to sail on 19.10.06. Seaworld agents is handling the vessel. Loading of 6,400 MT of SBM is continuing at Mumbai Port on the vessel 'Qi Lin Men'. A Chowgule agent is handling the vessel. 'Huang Shan' has berthed at Jamnagar Port and continues to load 12,600 MT of SBM to Korea. Interocean agents is handling the vessel. 'M.V. Tayson I' has berthed at Kandla Port to load 10,800 MT of SBM to Indonesia. Liladhar Pasoo agents will be handling the vessel. 'Hazel Ace' is berthing today at the port to load 9,000 MT of SBM to Japan. Taurus agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Jamnagar	Huang Shan	12,600	Berthed	Korea
Kandla	M.V Tayson I	10,800	Berthed	Indonesia
Mumbai	Sinar Kudus'	9,300	Sail today	-
Kandla	Hazel Ace	9,000	Berthed	Japan

Rape/ Mustard Meal

A firm trend was observed for mustard meal owing to normal demand. Rates remained unchanged. Sentiments are likely to be firm on account of holidays. The DOC prices at Kandla were quoted at Rs. 4600-4650 in [PP bags) and in Mundra it is offered at Rs. 5100. At Jamnagar it is offered at Rs.4540. Jaipur market was offered the same at steady at Rs.3800-3850 per ton. Kota quoted at a rate of Rs.3800 per ton. Whereas in Datia it was quoted at Rs. 4200 per ton. As per Solvent Extraction Association of India rapeseed meal export increased from 335,125 tons to 451,075 tons, thanks to availability of rapeseed during off season from NAFED which not only boosted the crushing and oil availability but also increased availability of rapeseed extractions, lead to double the export of rapeseed meal in 2nd quarter, from 120,600 tons to 240,350 tons. China and South Korea imported rapeseed meal to a tune of 1.71 lakh tons and 1.65 lakh tons respectively.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	20.10.06	19.10.06
Khamgaon		-
Rudrapur	5000	5000
Parli/Latur/Nanded	4800-4900	4800-5000

Groundnut DOC

Sentiments remained similar to one that existed earlier. On account of ensuing holidays trend is likely to remain firm. The prices of groundnut meal (40%) were quoted at Rs. 6700-6800 while 45% was offered also steady at 7200-7300-per MT in Rajkot, thus remaining range bound. As per Solvent Extractors Association of India the total export of oil meals during April to September 2006 is reported at 1,633,475 tons compared to 1,291,308 tons of last year i.e. up by 26%. China was the major importer of groundnut meal from India to a tune of 43,200 tonnes.

CBOT Soy Meal Futures as on October 19th.

Month	Open	High	Low	Close	Chg
Dec 06	181.5	182.4	178.2	178.7	-0.9
Jan 07	183.0	183.1	179.2	179.7	-0.9

Monsoon Outlook (20.10.06)

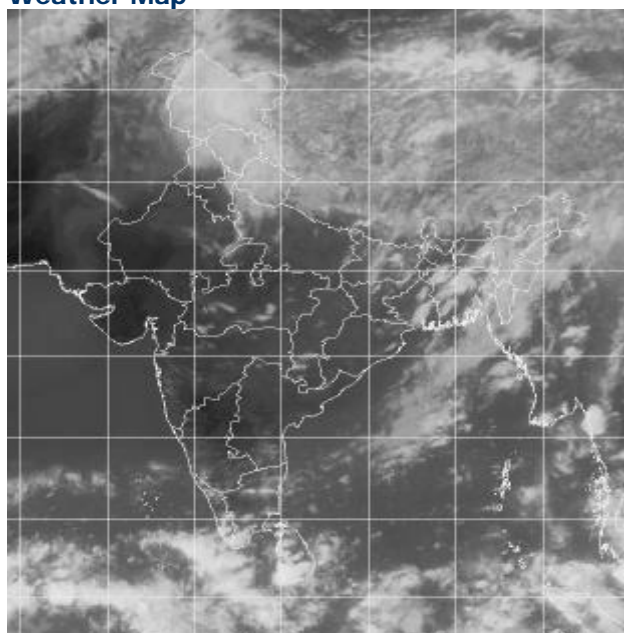
- Under the influence of a western disturbance, light to moderate rainfall has occurred at many places over western Himalayan Region and Indo-Gangetic plains during past 24 hours.
- The ongoing rainfall activity over northwest India is likely to continue during next 24 hours. Subsequently, with the eastward movement of the western disturbance, the rainfall activity over northwest India is likely to decrease/cease from tomorrow onwards.
- With the setting of northerly winds, night temperature are likely to fall by 2-4 deg C over northwest India during next 2-3 days.

Outlook for subsequent two days from 0830 hours IST of 23rd October 2006 (Based on numerical weather products):

- Scattered rainfall activity to continue over south peninsula.

Source: GOI (IMD)

Weather Map



Source-IMD

FOREX RATE AS ON 20.10.06

Country/Continent	Currency	Value in Rupees
USA	Dollar	45.31
European Union	Euro	57.18
Japan	100 Yen	38.29
United Kingdom	GBP	85.01

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