

OILMEAL

November 8th, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Sentiments remained steady.
- Mustard Meal Sentiments Showing Average Tone.

DOMESTIC MARKET

Soy meal

Market sentiments remained steady on account of steady soy futures in International markets and slightly bearish sentiments for soybean in major spot markets. Although on export front demand would pace up on account of reduced production of soybean in soymeal exporting. Indian soymeal is offered at competitively priced so as to attract buyers from abroad [UAE, Vietnam & Indonesia and Thailand]. Soy meal is being shipped to Japan and South Korea at C&F rates of 248 and 249 USD per tonne respectively. As per press release of SOPA a significant growth of 45.98% was noted for soybean meal exported last month, about 2.9 lakh MT of soybean meal was exported during October 2006 as compared to 1.98 lakh MT exported during the same period last year. The total exports of Soybean meal for April to October this year was 17.24 lakh MT as against 9.44 lakh MT during the same period last year thus registering a growth of 82.57% over the last year.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	07.11.06	06.11.06	Parity To
Indore (MP)	9000	9000	Guj, MP
Datia (MP)	8900-9000	8900-9000	UP, Bihar, WB, Nepal
Shivpuri (MP)	8900	8900	UP, Bihar, WB, Nepal
Kota	8400-8500	8400-8500	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	8800-9100	8800-9000	Andhra, AP, Kar, TN
Dhulia/Jalna	9100-9300	9100-9300	Mumbai Maharashtra
Nagpur (41/45)	8400-8700	8400-8700	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9500	9500	Local and South
Solapur	9400	9400	Local and South
Dharwar		9300-9600	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	07.11.06	06.11.06

Kandla	9600 - 9650 (Nov)	9600-9700 (Nov)
Jamnagar	9650 (Nov)	9650 (Nov)
Vishakapatnam	9600-9700 (Nov)	9600-9700 (Nov)
Atari	10,000 –10,250 (Nov)	10,000- 10,300 (Nov)
Mumbai	9750 (Nov)	9750 (Nov)

Current vessel positions in different ports

Loading of bagged SBM has started at Mumbai port on the vessel Badulu Valley. Sai Freight Pvt Ltd is the agent handling the vessel. Other vessel that is expected soon is Induruwa Valley-VI, which would be handled by Sai freight P.Ltd. Bright KC has berthed at port and is ready for sailing.

'M.V. Ocean Concord' & 'M.V. Iran Broojer DI' are the expected vessels to be berthed at Kandla Port, they would be loading 9000 MT & 13,000 tonnes of SBM respectively. Taurus agents will be handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Badulu Valley	3500	Loading	-
Mumbai	Induruwa Valley -VI	2700	Expected	-
Mumbai	Bright KC	7500	Ready	-
Kandla	M.V. Ocean Concord	9000	Expected	-
Kandla	M.V. Iran Broojer DI	13,000	Berthed	-

Rape/ Mustard Meal

Spot market sentiments remained steady due to normal demand from feed industry. However, traders are optimistic that demand from livestock industry would increase in coming days notably from UAE. The DOC prices at Kandla were quoted at Rs. 5000 in [PP bags] and in Mundra it is offered at Rs. 5100. At Jamnagar it is offered at Rs.4850. Jaipur market was offered the same at steady at Rs.3900 per ton. No quote was obtained from Kota and Datia. The demand from feed industry is likely to pick up pace by November. As per Solvent Extraction Association of India rapeseed meal export increased from

335,125 tons to 451,075 tons, thanks to availability of rapeseed during off season from NAFED which not only boosted the crushing and oil availability but also increased availability of rapeseed extractions, lead to double the export of rapeseed meal in 2nd quarter, from 120,600 tons to 240,350 tons. China and South Korea imported rapeseed meal to a tune of 1.71 lakh tons and 1.65 lakh tons respectively.

Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	07.11.06	06.11.06
Rudrapur	-	-
Parli/Latur/Nanded	5800-6200	5700-6000
Dharwar	5800-6000	5800

CBOT Soy Meal Futures as on November 6th.

Month	Open	High	Low	Close	Chg
Dec 06	196.2	197.0	194.1	196.5	+1.0
Jan 07	196.3	197.0	194.5	196.4	+0.6

Monsoon Outlook (06.11.06)

- Day temperatures are near normal over most parts of the country. However, night temperatures are 2-3° C above normal over many parts of the country. The current meteorological analysis suggest that the night temperatures are likely to register an increasing trend over north and adjoining central India during next 3-4 days.
- The numerical weather prediction models suggest that with the approach of a fresh easterly wave, the ongoing rainfall is likely to increase along the entire east coast and interior Peninsula from 8th onwards for the next 2-3 days. Isolated to scattered rainfall is also likely over east India during the same period.

Heavy Rainfall Warning: -

- Isolated Heavy rainfall is likely over Lakshadweep.

Outlook for subsequent two days from 1430 hours IST of 9th November 2006 (Based on numerical weather products):

- Fairly widespread rainfall activity is likely over east coast and interior peninsula.
- Scattered rain/snow over western Himalayan region in view of an approaching western disturbance.

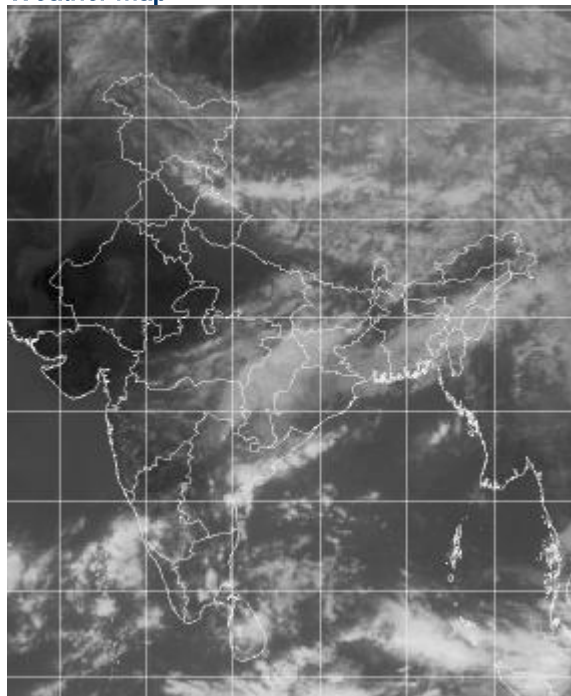
Source: GOI (IMD)

Jalna	6100-6250	6000
Solapur	6200	6200

Groundnut DOC

Market sentiments remained steady on account of average demand for groundnut meal in domestic market. A further influx of groundnut by next week is likely to impact the rates for the meal thus obtained after crushing. However rates would largely depend on demand from feed industry. Groundnut meal at 40% and 45% were quoted at Rs 6800 and Rs 7600-7700 per MT respectively in Rajkot. As per Solvent Extractors Association of India the total export of oil meals during April to September 2006 is reported at 1,633,475 tons compared to 1,291,308 tons of last year i.e. up by 26%. China was the major importer of groundnut meal from India to a tune of 43,200 tonnes.

Weather Map



Source-IMD

FOREX RATE AS ON 07.11.06

Country/Continent	Currency	Value in Rupees
USA	Dollar	44.83
European Union	Euro	57.21
Japan	100 Yen	38.07
United Kingdom	GBP	85.36

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