

## OILMEAL

November 9<sup>th</sup>, 2006

### MAJOR ACTIVITY HIGHLIGHTS

- Soymeal Sentiments remained steady.
- Mustard Meal Sentiments Showing Average Tone.

### DOMESTIC MARKET

#### Soy meal

Market sentiments remained steady. Market is taking a breather ahead of USDA weekly sales report. At export front soy meal is being shipped to Japan and South Korea at C&F rates of 248 and 249 USD per tonne respectively. As per press release of SOPA a significant growth of 45.98% was noted for soybean meal exported last month, about 2.9 lakh MT of soybean meal was exported during October 2006 as compared to 1.98 lakh MT exported during the same period last year. The total exports of Soybean meal for April to October this year was 17.24 lakh MT as against 9.44 lakh MT during the same period last year thus registering a growth of 82.57% over the last year. The total export of oil meals during April to October 2006 is reported at 1,966,100 tons compared to 1,500,733 tons of last year i.e. up by 31%. China was the main importer of groundnut meal for this year; the imports were to a tune of 43,200 tonnes till October 2006.

#### DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	08.11.06	07.11.06	Parity To
Indore (MP)	9000	9000	Guj, MP
Datia (MP)	8900-9000	8900-9000	UP, Bihar, WB, Nepal
Shivpuri (MP)	8900	8900	UP, Bihar, WB, Nepal
Kota	8400-8500	8400-8500	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	8800-9100	8800-9100	Andhra, AP, Kar, TN
Dhulia/Jalna	9100-9300	9100-9300	Mumbai Maharashtra
Nagpur (41/45)	8400-8700	8400-8700	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9500	9500	Local and South
Solapur	9400	9400	Local and South
Dharwar	9600		Karnataka, Tamil Nadu

#### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	08.11.06	07.11.06

Kandla	9600 - 9650 (Nov)	9600 - 9650 (Nov)
Jamnagar	9650 (Nov)	9650 (Nov)
Vishakapatnam	9600-9700 (Nov)	9600-9700 (Nov)
Atari	10,000 –10,250 (Nov)	10,000 –10,250 (Nov)
Mumbai	9700 (Nov)	9750 (Nov)

#### Current vessel positions in different ports

Loading of bagged SBM has started at Mumbai port on the vessel Badulu Valley. Sai Freight Pvt Ltd is the agent handling the vessel. Other vessel that is expected soon is Induruwa Valley-VI, which would be handled by Sai freight P.Ltd. Bright KC has berthed at port and is ready for sailing.

'M.V. Ocean Concord' & 'M.V. Iran Broojer DI' are the expected vessels to be berthed at Kandla Port, they would be loading 9000 MT & 13,000 tonnes of SBM respectively. Taurus agents will be handling the vessel.

#### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Badulu Valley	3500	Loading	-
Mumbai	Induruwa Valley -VI	2700	Expected	-
Mumbai	Bright KC	7500	Ready	-
Kandla	M.V. Ocean Concord	9000	Expected	-
Kandla	M.V. Iran Broojer DI	13,000	Berthed	-

#### Rape/ Mustard Meal

Spot market sentiments remained steady due to normal demand from feed industry. However, traders are optimistic that demand from livestock industry would increase in coming days notably from UAE. The DOC prices at Kandla were quoted at Rs. 5000 in [PP bags] and in Mundra it is offered at Rs. 5100. At Jamnagar it is offered at Rs.4850. Jaipur market was offered the same at steady at Rs.3900 per ton. No quote was obtained from Kota and Datia. The demand from feed industry is likely to pick up pace by November. As per SOPA, rapeseed meal export increased from 372,375 tons to 525,075 tons,

thanks to availability of rapeseed during off-season from NAFED, which not only boosted the crushing and oil availability but also increased availability of rapeseed extractions, lead to boost the export of rapeseed meal. South Korea a traditional importer of rapeseed meal bought nearly 198,000 tons of rapeseed meal.

#### Sunflower Meal Rates at Different Centres

Places	Ex-factory rates (Rs/ton)	
	08.11.06	07.11.06
Rudrapur	5100	-
Parli/Latur/Nanded	5800-6100	5800-6200
Dharwar	5800-6000	5800-6000
Jalna	6100-6200	6100-6250
Solapur	6200	6200

CBOT Soy Meal Futures as on November 7<sup>th</sup>.

Month	Open	High	Low	Close	Chg
Dec 06	196.0	197.9	195.0	197.4	+0.9
Jan 07	196.2	198.5	195.1	198.2	+1.8

#### Monsoon Outlook (08.11.06)

- Night temperatures are continuing to be above normal by about 3-6° C over plains of northwest India and adjoining central India. The current meteorological analysis suggests fall in night temperatures over the plains of northwest India during next 2-3 days.
- Under the influence of an easterly wave, fairly widespread rainfall with isolated heavy falls are likely over Tamil Nadu & Pondicherry, Kerala and coastal Andhra Pradesh during next 2-3 days. Scattered to fairly widespread rainfall is also likely along the remaining parts of east coast and south peninsula during the same period.

#### Heavy Rainfall Warning: -

- Isolated heavy rainfall is likely over Tamil Nadu & Pondicherry, Kerala, Coastal Andhra Pradesh and Lakshadweep during next 48 hours.

#### Outlook for subsequent two days from 0830 hours IST of 11th November 2006 (Based on numerical weather products):

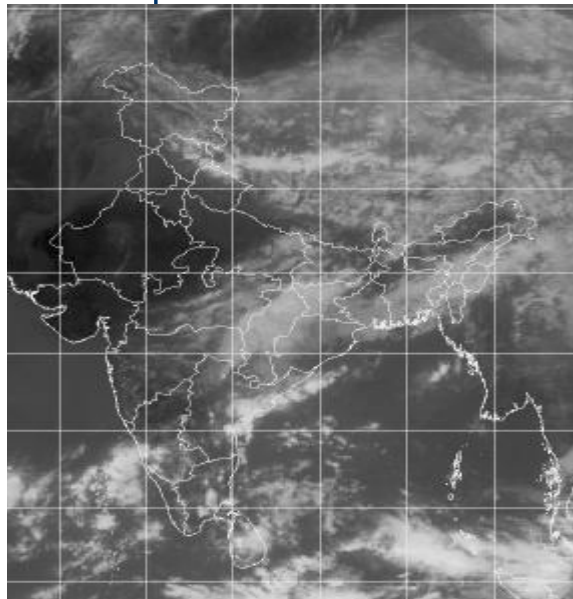
- Scattered rainfall activity is likely over south peninsula.
- Decrease in rainfall activity over east India.

Source: GOI (IMD)

#### Groundnut DOC

Market sentiments remained steady on account of average demand for groundnut meal in domestic market. A further influx of groundnut by next week is likely to impact the rates for the meal thus obtained after crushing. However rates would largely depend on demand from feed industry. Groundnut meal at 40% and 45% were quoted at Rs 6800 and Rs 7600-7700 per MT respectively in Rajkot. As per SOPA, export of oil meals for the month of October 2006 was reported at 332,625 tons compared to 209,425 tons in October last year i.e. up by 59%. The total export of oil meals during April to October 2006 is reported at 1,966,100 tons compared to 1,500,733 tons of last year i.e. up by 31%. China was the main importer of groundnut meal for this year; the imports were to a tune of 43,200 tonnes till October 2006.

#### Weather Map



Source-IMD

#### FOREX RATE AS ON 08.11.06

Country/Continent	Currency	Value In Rupees
USA	Dollar	44.68
European Union	Euro	57.07
Japan	100 Yen	37.98
United Kingdom	GBP	85.17

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.