

OILMEAL

December 23, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Improved soymeal sentiments at ports.
- Rapeseed meal reflects bearish sentiments.

DOMESTIC MARKET

Soy meal

Rates for soymeal improved at ports due to firm soy futures in overseas market. Good demand for soybean and better offtake by plants directly from spot markets further strengthened soy futures in domestic market, thereby supporting soymeal in near term. As per news from different ports, the trade for soymeal would be slightly affected after Christmas celebrations till start of New Year. Vessels at ports are waiting for berth to upload soybean meal in bulk for predestined export destinations. The Solvent Extractors' Association of India has just compiled the data for export of oilmeals for the month of November 2006 and reported at 583,250 tons compared to 321,692 tons in November last year i.e. up by 81%. The total export of oil meals during April to November 2006 is reported at 2,549,350 tons compared to 1,822,425 tons of last year i.e. up by 40%. The Soybean meal export jumped from 1,148,825 tons to 1,652,925 tons. Export of oilmeals to China during April to November 2006 sharply increased to 342,725 tons from 210,725 tons during the same period of last year. China mainly imported soybean meal to the tune of 85,850 tons. Vietnam has become largest importers of Soybean meal and imported over 462,000 tons.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	22.12.06	21.12.06	Parity To
Indore (MP)	8800-8900	8900-8950	Guj, MP
Datia (MP)	8500-8550	8500-8600	UP, Bihar, WB, Nepal
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	8600-8700	8450-8550	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	8250-8400	8200-8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8500-8800	8600-8800	Mumbai Maharashtra
Nagpur (41/45)	8250-8350	8200-8300	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	8600-8700	8600-8800	Local and South
Dharwar	9000-9200	9000-9100	Karnataka, Tamil Nadu

DOC Port rate at different centers (rates valid till 15th of Dec)

Centers	FOR Price (Buy price)	
	22.12.06	21.12.06
Kandla	9400-9500	9350
Jamnagar	9350-9400	9250
Mumbai	9400-9500	9350

Current vessel positions in different ports: -

Mumbai port: -

Thor Mariner VI has arrived at Mumbai port. It would load 13,200 MT of SBM. Halar Maritime services would handle the vessel. It would sail on 22.12.06.

Vessel **Blue star-VI** is handled by Shaan Marine Services; it would load 6000 MT of SBM from Mumbai port.

Vessel **Qui Lin Men** is expected at Mumbai port on 26.12.06. Chowgule brothers would handle the vessel. It would load 6200 MT of SBM.

Kandla port: -

Vessel **M.V.IBI** has arrived at Kandla port. Sea World agent is handling the vessel. It would load 12,500 MT of SBM.

Vessel **M.V.Iran Kohladooz** has loaded 15000 MT of SBM from Kandla port. It sailed off on 18.12.06. Taurus agent is handling the vessel.

Vessel **M.V.Notto III**, handled by Taurus agents has berthed at Kandla port. It would load 10,000 MT of SBM.

Vessel **M.V. An Yue Jiang** handled by Inter Ocean agents was expected on 19.12.06 at Kandla port. It would load 12,600 MT of SBM. Current status not reported.

Vizag port: -

Vessel **Chong Gen** would load 7000 MT of SBM from Vizag port, Bothra Shipping agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Blue Star-VI	6000	Arrived	-

Mumbai	Qui Lin Men	6200	Berthed	-
Mumbai	Thor Mariner	13,200	Berthed	-
Kandla	M.V.IBI	12,500	Expected	
Kandla	M.V.Iran Kohladooz	15,000	Sailed	
Kandla	M.V.Notto III	10,000	Berthed	
Kandla	M.V. An Yue Jiang	12,600	Expected	
Vizag	Chong Gen	7000	Berthed	

Sunflower Meal Rates at Different Centres [Not Available - NA]

Places	Ex-factory rates (Rs/ton)	
	22.12.06	21.12.06
Parli -Latur	-	5500
Dharwar	NR	-
Jalna	NR	4950-5100
Solapur	NR	5400-5550
khamgaon	NR	5300-5400

Rape/ Mustard Meal

No fresh sentiments were reported for rapeseed meal. The DOC prices at Kandla were quoted at Rs.4970 in [PP bags) and in Mundra it is offered in a range of Rs. 5000. At Jamnagar it is offered at Rs 4900. At Jaipur market the rate quoted stood at Rs. 4300 per ton. The Solvent Extractors' Association of India has just compiled the data for export of oilmeals for the month of November 2006 and reported at 583,250 tons compared to 321,692 tons in November last year i.e. up by 81%. The total export of oil meals during April to November 2006 is reported at 2,549,350 tons compared to 1,822,425 tons of last year i.e. up by 40%. Rapeseed meal export increased from 394,100 tons to 593,325 tons. China mainly imported Rapeseed meal to a tune of 210,475 tons. South Korea a traditional importer of rapeseed meal bought nearly 236,000 tons.

Groundnut DOC

Amidst fresh arrivals for groundnut in the spot markets, demand for seeds has firmed up since groundnut growers in Andhra Pradesh and Karnataka have started off sowing groundnut for this Rabi season and are reported to be procuring seeds from Gujarat. Growers have resorted to buy seeds from Gujarat due to lesser seed stocks carried forward from previous season owing to less production and reduced acreage in AP and Karnataka. Groundnut meal at 40% and 45% were quoted at Rs 7000-7100 and Rs 7500 -7600 per MT respectively in Rajkot. As per SOPA, export of oil meals for the month of October 2006 was reported at 332,625 tons compared to 209,425 tons in October last year i.e. up by 59%. The total export of oil meals during April to October 2006 is reported at 1,966,100 tons compared to 1,500,733 tons of last year i.e. up by 31%. China was the main importer of groundnut meal for this year; the imports were to a tune of 43,200 tonnes till October 2006.

CBOT Soy Meal Futures as on December 21.

Month	Open	High	Low	Close	Chg
Jan 07	186.1	186.8	185.0	185.2	+0.5
Mar 07	190.3	191.0	189.2	189.4	+0.5

Monsoon Outlook (22.12.06)

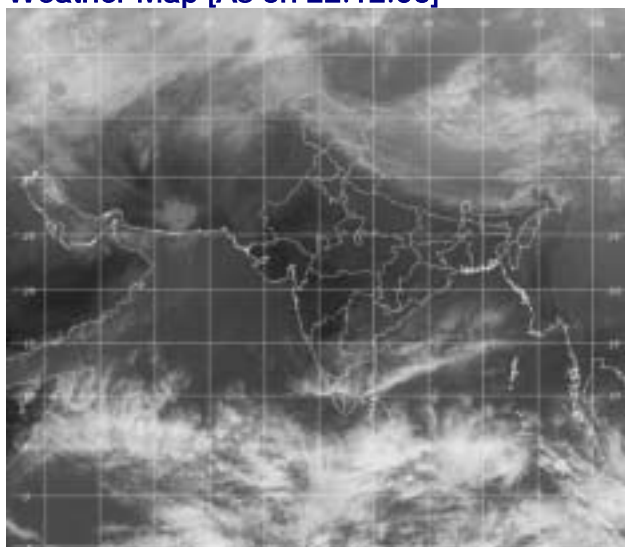
- The western disturbance over Jammu & Kashmir is moving away eastwards. Isolated snowfall activity is likely over Jammu & Kashmir and Himachal Pradesh during next 24 hours.
- A fresh western disturbance is likely to affect Jammu & Kashmir from 25th onwards
- The night temperatures are likely to fall over plains of northwest India and adjoining Gangetic plains along with development of fog conditions over some parts of these regions during next 1-2 days. Rise in night temperatures is likely thereafter.
- Lowest night temperature in the plains of the country was 3.8°C recorded at Amritsar in Punjab.

Outlook for subsequent two days from 1430 hours IST of 25th December 2006 (Based on numerical weather products):

- A western disturbance is likely to affect western Himalayan region.

Source: GOI (IMD)

Weather Map [As on 22.12.06]



Source-IMD

FOREX RATE AS ON 22.12.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.59
European Union	Euro	58.83
Japan	100 Yen	37.69
United Kingdom	GBP	87.54

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