

OILMEAL

December 16, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal reflected steady sentiments.
- Mustard meal reflects steady to weak sentiments.

DOMESTIC MARKET

Soy meal

Amidst good crushing of oilseeds for previous months, meal availability is expected to be good. But lack of any new demand from overseas feed industry and slight congestion at ports has affected day-to-day trading of soy meal. Though it traded slightly firm at export front due to firmness in soy meal futures in overseas market, however the impact could not cast off its affect on domestic market. The Solvent Extractors' Association of India has just compiled the data for export of oilmeals for the month of November 2006 and reported at 583,250 tons compared to 321,692 tons in November last year i.e. up by 81%. The total export of oil meals during April to November 2006 is reported at 2,549,350 tons compared to 1,822,425 tons of last year i.e. up by 40%. The Soybean meal export jumped from 1,148,825 tons to 1,652,925 tons. Export of oilmeals to China during April to November 2006 sharply increased to 342,725 tons from 210,725 tons during the same period of last year. China mainly imported soybean meal to the tune of 85,850 tons. Vietnam has become largest importers of Soybean meal and imported over 462,000 tons.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	15.12.06	14.12.06	Parity To
Indore (MP)	8800	8850-8900	Guj, MP
Datia (MP)	8500-8600	8600-8700	UP, Bihar, WB, Nepal
Shivpuri (MP)		-	UP, Bihar, WB, Nepal
Kota	8500-8600	8700-8800	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	8400-8500	8500	Andhra, AP, Kar, TN
Dhulia/Jalna	8700-8900	8800-8900	Mumbai Maharashtra
Nagpur (41/45)	8300-8350	8100-8300	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli		-	Local and South
Solapur	8800-8900	8900	Local and South
Dharwar	9100-9250	9200-9300	Karnataka, Tamil Nadu

DOC Port rate at different centers (rates valid till 15th of Dec)

Centers	FOR Price (Buy price)	
	15.12.06	14.12.06
Kandla	9450	9400
Jamnagar	9350	9300
Vishakapatnam	-	-
Atari	10,000-10,100	10,000-10,100
Mumbai	9450	9400

Current vessel positions in different ports: -

Mumbai port: -

Precious vessel is berthed at Mumbai port. The vessel would be handled by Sai freight Pvt. Ltd.

Badulu Valley-VI was expected to arrive on 12.12.06 and would load 3500 MT of SBM from Mumbai port; Sai Freight Pvt Ltd is handling the vessel.

Thor Mariner VI was expected to arrive on 10.12.06 at Mumbai port. It would load 13,200 MT of SBM. Halar Maritime services would handle the vessel.

Vessel **Blue star-VI** is handled by Shaan Marine Services; it would load 6000 MT of SBM from Mumbai port.

Kandla port: -

Vessel **M.V.IBI** has arrived at Kandla port and waiting for berth. Sea World agent is handling the vessel. It would load 12,500 MT of SBM.

Vessel **M.V.Iran Kohladooz** would be loading 15000 MT of SBM from Kandla port. Taurus agent is handling the vessel.

Vessel **M.V.Anyuan 9** is expected to berth on 12.12.06 at Kandla port. It would load 24500 MT of SBM. Pearl SHG is the agent that would handle this vessel.

Vessel **M.V.Notto III**, handled by Taurus agents is expected on 16.12.06 at Kandla port. It would load 10,000 MT of SBM.

Vessel **M.V. An Yue Jiang** handled by Inter Ocean agents is expected on 17.12.06 at Kandla port. It would load 12,600 MT of SBM.

Vizag port: -

Dan Yang is expected to arrive at Vizag port on 09.12.06. It would load 12,200 MT of SBM. Duraflex services would handle the vessel.

B.S.S agents is be handling the vessel M.V Tan Binh-15, whereas PVRM Sons would be handling the vessel

Antigoni that has arrived. Both the agents are handling the above vessels at Vizag port.

Vessel **Chong Gen** would load 7000 MT of SBM from Vizag port, Bothra Shipping agents is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Blue Star-VI	6000	Arrived	-
Mumbai	Precious	-	Berthed	-
Mumbai	Badulu Valley -VI	3500	Expected	-
Mumbai	Thor Mariner	13,200	Expected	-
Kandla	M.V.IBI	12,500	Expected	
Kandla	M.V.Iran Kohladooz	15,000	Berthed	
Kandla	M.V.Anyuan 9	24,500	Berthed	
Kandla	M.V.Notto III	10,000	Expected	
Kandla	M.V. An Yue Jiang	12,600	Expected	
Vizag	Dan Yang	12,200	Expected	
Vizag	Chong Gen	7000	Berthed	

Rape/ Mustard Meal

Overall weak oilmeal sentiments had impacted rapeseed meal too a larger extent. The sentiments rule steady for rapeseed meal. Rates at major spot markets remained steady amidst normal to weak demand from domestic animal feed industry amidst prevailing weakness observed for oilmeal sentiments in domestic market. The rapeseed meal is an important constituent as additive in feeds for livestock industry. The DOC prices at Kandla were quoted at Rs.4975 in [PP bags) and in Mundra it is offered in a range of Rs. 5025 to Rs 5050. At Jamnagar it is offered at Rs 4950-5000. At Jaipur market the rate quoted stood at Rs. 4300 per ton The Solvent Extractors' Association of India has just compiled the data for export of oilmeals for the month of

November 2006 and reported at 583,250 tons compared to 321,692 tons in November last year i.e. up by 81%. The total export of oil meals during April to November 2006 is reported at 2,549,350 tons compared to 1,822,425 tons of last year i.e. up by 40%. Rapeseed meal export increased from 394,100 tons to 593,325 tons. China mainly imported Rapeseed meal to a tune of 210,475 tons. South Korea a traditional importer of rapeseed meal bought nearly 236,000 tons.

Sunflower Meal Rates at Different Centres [Not Available - NA]

Places	Ex-factory rates (Rs/ton)	
	15.12.06	14.12.06
Parli -Latur	5500	5600-6200
Dharwar	5400-5500	5900-6000
Jalna	5550	5600-5700
Solapur	5500-5600	6100
khamgaon	5400	-

Groundnut DOC

Rates for groundnut meal fell down considerably as the sentiments followed prevailing oilmeal sentiments in domestic market.. Since oilmeal sentiments are ruling weak groundnut DOC followed the suit. Groundnut meal at 40% and 45% were quoted at Rs 7000 and Rs 7500 per MT respectively in Rajkot. As per SOPA, export of oil meals for the month of October 2006 was reported at 332,625 tons compared to 209,425 tons in October last year i.e. up by 59%. The total export of oil meals during April to October 2006 is reported at 1,966,100 tons compared to 1,500,733 tons of last year i.e. up by 31%. China was the main importer of groundnut meal for this year; the imports were to a tune of 43,200 tonnes till October 2006.

CBOT Soy Meal Futures as on December 14.

Month	Open	High	Low	Close	Chg
Jan 07	188.5	191.0	188.5	189.2	+0.5
Mar 07	193.0	194.9	192.5	193.0	+0.2

Monsoon Outlook (15.12.06)

- No significant change was occurred in night temperature during past 24 hours over plains of northwest India, East India and Gangetic plains. The present scenario is likely to continue during next 2-3 days over same area.
- Lowest night temperature in the plains of the country was 2.0°C recorded at Adampur in Punjab.

Warning for Low Temperature:

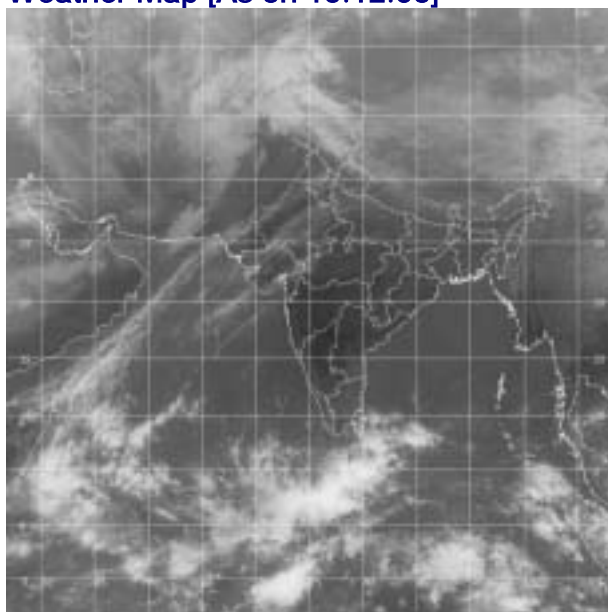
- Ground frost is likely over some parts of Punjab, Haryana and north Rajasthan during next 1-2 days where night temperatures are likely to become 4°C or less.

Outlook for subsequent two days from 1430 hours IST of 18th December 2006 (Based on numerical weather products):

- A fresh western disturbance is likely to affect western Himalayan region.

Source: GOI (IMD)

Weather Map [As on 15.12.06]



Source-IMD

FOREX RATE AS ON 15.12.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.66
European Union	Euro	58.70
Japan	100 Yen	37.88
United Kingdom	GBP	87.56

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