

MAJOR ACTIVITY HIGHLIGHTS

- Improved soymeal sentiments at ports.
- Rapeseed meal reflects bearish sentiments.

DOMESTIC MARKET

Soy meal

Rates for soymeal improved at ports and domestic market due to firm soy futures at CBOT and normal to good demand from animal feed industry. Firmness in spot markets for soybean gave additional support to firm up soymeal trade. As per news from different ports, the trade for soymeal would be slightly affected due to approaching Christmas celebrations. Vessels at ports are waiting for berth to upload soybean meal in bulk for predestined export destinations. The Solvent Extractors' Association of India has just compiled the data for export of oilmeals for the month of November 2006 and reported at 583,250 tons compared to 321,692 tons in November last year i.e. up by 81%. The total export of oil meals during April to November 2006 is reported at 2,549,350 tons compared to 1,822,425 tons of last year i.e. up by 40%. The Soybean meal export jumped from 1,148,825 tons to 1,652,925 tons. Export of oilmeals to China during April to November 2006 sharply increased to 342,725 tons from 210,725 tons during the same period of last year. China mainly imported soybean meal to the tune of 85,850 tons. Vietnam has become largest importers of Soybean meal and imported over 462,000 tons.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	23.12.06	22.12.06	Parity To
Indore (MP)	9000-9100	8800-8900	Guj, MP
Datia (MP)	8600-8650	8500-8550	UP, Bihar, WB, Nepal
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	8700-8800	8600-8700	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	8300-8500	8250-8400	Andhra, AP, Kar, TN
Dhulia/Jalna	8600-8800	8500-8800	Mumbai Maharashtra
Nagpur (41/45)	8200-8350	8250-8350	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	8600-8700	8600-8700	Local and South
Dharwar	9000-9300	9000-9200	Karnataka, Tamil Nadu

DOC Port rate at different centers (rates valid till 15th of Dec)

Centers	FOR Price (Buy price)	
	23.12.06	22.12.06
Kandla	9550-9600	9400-9500
Jamnagar	9400-9500	9350-9400
Mumbai	9550-9600	9400-9500

Current vessel positions in different ports: -

Mumbai port: -

Thor Mariner VI has arrived at Mumbai port. It would load 13,200 MT of SBM. Halar Maritime services would handle the vessel. It would sail on 22.12.06.

Vessel **Blue star-VI** is handled by Shaan Marine Services; it would load 6000 MT of SBM from Mumbai port.

Vessel **Qui Lin Men** is expected at Mumbai port on 26.12.06. Chowgule brothers would handle the vessel. It would load 6200 MT of SBM.

Kandla port: -

Vessel **M.V.IBI** has arrived at Kandla port. Sea World agent is handling the vessel. It would load 12,500 MT of SBM.

Vessel **M.V.Iran Kohladooz** has loaded 15000 MT of SBM from Kandla port. It sailed off on 18.12.06. Taurus agent is handling the vessel.

Vessel **M.V.Notto III**, handled by Taurus agents has berthed at Kandla port. It would load 10,000 MT of SBM.

Vessel **M.V. An Yue Jiang** handled by Inter Ocean agents was expected on 19.12.06 at Kandla port. It would load 12,600 MT of SBM. Current status not reported.

M.V.Leonis was expected to arrive on 23.12.06. It would load 9000 MT of SBM from Kandla port. Taurus agent is handling the vessel.

Vizag port: -

Vessel **Ambassador** would load 4900 MT of SBM from Vizag port. Inter-ocean shipping agent is handling the vessel.

Vessel **Vietfracht** would load 7000 MT of SBM. Lotus Marine Service is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Blue Star-VI	6000	Arrived	-
Mumbai	Qui Lin Men	6200	Berthed	-
Mumbai	Thor Mariner	13,200	Berthed	-
Kandla	M.V.IBI	12,500	Expected	
Kandla	M.V.Iran Kohladooz	15,000	Sailed	
Kandla	M.V.Notto III	10,000	Berthed	
Kandla	M.V. An Yue Jiang	12,600	Expected	
Vizag	Ambassador	4900	Berthed	
Vizag	Vietfracht	7000	Berthed	

Rape/ Mustard Meal

Rates for rapeseed meal registered a marginal hike on account of winter demand. The DOC prices at Kandla were quoted at Rs.5000-5100 in [PP bags) and in Mundra it is offered in a range of Rs. 5000-5100. At Jamnagar it is offered at Rs 4900. At Jaipur market the rate quoted stood at Rs.4200-4300 per ton. The Solvent Extractors' Association of India has just compiled the data for export of oilmeals for the month of November 2006 and reported at 583,250 tons compared to 321,692 tons in November last year i.e. up by 81%. The total export of oil meals during April to November 2006 is reported at 2,549,350 tons compared to 1,822,425 tons of last year i.e. up by 40%. Rapeseed meal export increased from 394,100 tons to 593,325 tons. China mainly imported Rapeseed meal to a tune of 210,475 tons. South

Korea a traditional importer of rapeseed meal bought nearly 236,000 tons.

Sunflower Meal Rates at Different Centres [Not Available - NA]

Places	Ex-factory rates (Rs/ton)	
	23.12.06	22.12.06
Parli -Latur	NR	
Dharwar	NR	
Jalna	NR	
Solapur	NR	
khamgaon	NR	

Groundnut DOC

Rates for DOC improved on account of firm demand from dairy farms and animal feed industry in Gujarat amidst good rates offered for the nuts in different spot markets. Growers in AP and Karnataka have resorted to buy seeds from Gujarat due to limited carry forward stocks of nuts for sowing on account of reduced acreage and lesser production of groundnut in the previous season. Groundnut meal at 40% and 45% were quoted at Rs 7100 -7200 and Rs 7700 -7800 per MT respectively in Rajkot. As per SOPA, export of oil meals for the month of October 2006 was reported at 332,625 tons compared to 209,425 tons in October last year i.e. up by 59%. The total export of oil meals during April to October 2006 is reported at 1,966,100 tons compared to 1,500,733 tons of last year i.e. up by 31%. China was the main importer of groundnut meal for this year; the imports were to a tune of 43,200 tonnes till October 2006.

CBOT Soy Meal Futures as on December 22.

Month	Open	High	Low	Close	Chg
Jan07	185.0	187.5	185.0	187.2	+1.7
Mar07	189.3	191.7	188.5	190.9	+1.5

Monsoon Outlook (23.12.06)

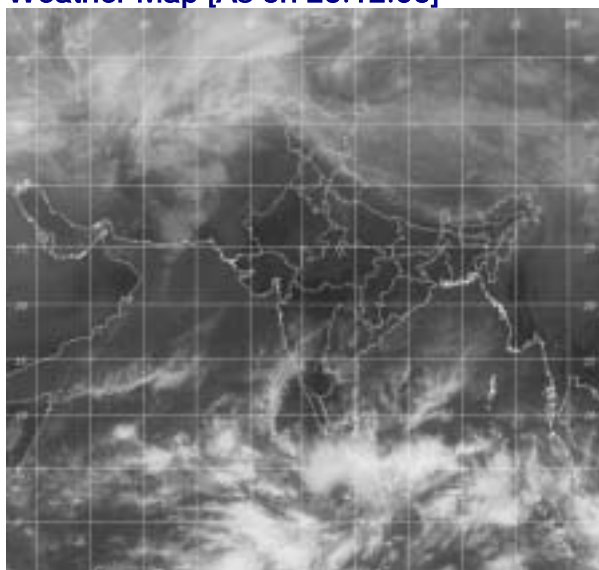
- No significant change was occurred in night temperatures during past 24 hours over plains of northwest India, east India and Gangetic plains. The present scenario is likely to continue for next 24 hours and rise in night temperatures over the same areas thereafter.
- A western disturbance likely to affect western Himalayan region from 25th onwards.
- Rise in night temperatures is likely thereafter. Lowest night temperature in the plains of the country was 4.0°C recorded at Adampur in Punjab.

Outlook for subsequent two days from 0830 hours IST of 26th December 2006 (Based on numerical weather products):

- Decrease in precipitation activity over northwest India from 27th onwards.
- Fall in night temperature over plains of northwest India, east India and Gangetic plains.

Source: GOI (IMD)

Weather Map [As on 23.12.06]



Source-IMD

FOREX RATE AS ON 23.12.06

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.37
European Union	Euro	58.25
Japan	100 Yen	37.33
United Kingdom	GBP	86.88

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