

OILMEAL

27<sup>th</sup> January, 2006

## MAJOR ACTIVITY HIGHLIGHTS

- Steady to slightly weak sentiments for soymeal at ports.
- Rapeseed meal reflects steady sentiments.

## DOMESTIC MARKET

### Soy meal

Rates for soymeal moved up slightly on the back of strong demand of meals from MNC. As per traders, SBM shipped from Kandla port has good export parity and thus sold off in bulk across southeast and Arab nations. As per official release from SOPA, exports of soymeal from Kandla port declined during Dec 2006 as compared to other ports namely Mumbai and Bedi ports. Exports of soymeal during Dec 2006 surpassed export figures of soymeal during same month for previous year by 2.70%. However, out of total oilmeal exported in Dec 2006, soymeal contributed a satisfactory share of around 81%. New vessels are waiting for vacant berths in order to load consignments for exports.

### DOC of Soybean rates at different centers

| Places         | Ex-factory rates (Rs/ton) |            |  |
|----------------|---------------------------|------------|--|
|                | 25.01.2007                | 24.01.2007 | Parity To                                  |
| Indore (MP)    | 9700                      | 9700       | Guj, MP                                    |
| Datia (MP)     | -                         | -          | UP, Bihar, WB, Nepal                       |
| Shivpuri (MP)  | -                         | -          | UP, Bihar, WB, Nepal                       |
| Kota           | 9600                      | 9500-9600  | Rajasthan, Del, Punjab, Haryana            |
| Nanded/Latur   | 9700                      | 9700       | Andhra, AP, Kar, TN                        |
| Dhulia/Jalna   | 9700                      | 9700-9800  | Mumbai Maharashtra                         |
| Nagpur (41/45) | 9700                      | 9300-9400  | CG, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli         | 10,000                    | 10,100     | Local and South                            |
| Solapur        | 10,000                    | -          | Local and South                            |
| Dharwar        | 10,100                    | 10,200     | Karnataka, Tamil Nadu                      |

### DOC Port rate at different centers

| Centers  | FOR Price (Buy price) |            |
|----------|-----------------------|------------|
|          | 25.01.2007            | 24.01.2007 |
| Kandla   | 10,500                | 10,500     |
| Jamnagar | 10,400                | 10,300     |
| Mumbai   | 10,200                | 10,150     |

### Current vessel positions in different ports: -

#### Kandla port: -

**M.V. Leonis** is waiting for berth and it would load 9000 MT of SBM and 3000 MT RSM from Kandla port. Taurus agent is handling the vessel.

**M.V. Pan Leader** is waiting for berth and was expected to load 20370 MT of SBM on 16.01.07. Interocean agent is handling the vessel.

**M.V. Dok Chon** is waiting for berth and expected to load 12,600 MT of RSM on 18.01.07. Taurus agent is handling the vessel.

#### Mumbai port: -

**City-VI** is expected to arrive on 21.01.07. It would load 5000 MT of SBM. Shaan Marine Service would handle the vessel.

**Afamia-VI** is expected to arrive on 24.01.07. It would load 8000 MT SBM. Shann Marine Services is supposed to handle this vessel.

**New Nanjing-VI** is expected to arrive on 28.01.2007 to load 6200 MT SBM. Chowgule Brothers is suppose to handle this vessel.

#### Vizag port: -

**Vessel Tan Binh** has arrived on 17.01.07 and is expected to load 7840 MT SBM and Bothra shipping services is handling the vessel.

#### Bedi port: -

**M.V. Liang Shan** is expected to arrive on 18.01.07 and it is loading 13,400 MT of SBM.

### Current Vessel Position

| Ports  | Vessels         | Vol. (MT) | Status            | Desti-Nation |
|--------|-----------------|-----------|-------------------|--------------|
| Mumbai | Afamia-VI       | 8,000     | Expected          |              |
| Mumbai | City-VI         | 5000      | Expected          |              |
| Mumbai | New Nanjing -VI | 6200      | Expected          |              |
| Kandla | M.V. Leonis     | 9,000     | Waiting for berth |              |
| Kandla | M.V. Pan Leader | 20,370    | Waiting for Berth |              |
| Kandla | M.V Dok Chon    | 12,600    | Waiting for Berth |              |

|       |                 |        |          |  |
|-------|-----------------|--------|----------|--|
| Vizag | Tan Binh        | 7,840  | Arrived  |  |
| Bedi  | M.V.Liang Shang | 13,400 | Expected |  |

### Rape/ Mustard Meal: -

Industry sources state that, animal feed industry has opted locally available rapeseed meal instead of DOC due to its easy availability and thus has become dearer at Rs 6200 per tons in comparison to locally available DOC available at Rs 5100 per ton. The FAS rates for rapeseed DOC was

### Groundnut DOC: -

Rates for groundnut meal has improved considerably in comparison to previous levels on account of steady to firm sentiments for groundnut and groundnut oil in domestic market. As per official release of oilmeal export data from Solvent Extractors Association of India, the export of groundnut meal increased more than 300% over exports

quoted in range of 118 to 122 USD. The DOC prices at Kandla were quoted at Rs 5200 in [Jute bags) Rs 5600 [PP Bags] and in Mundra it is offered in a range of Rs.5400-5500. At Jamnagar it is offered at Rs4900- 5100. At Jaipur market the rate quoted stood at Rs.4500-4600 per ton. The rates offered at Kota stood at Rs 4400 per ton. As per official release of oilmeal export data from Solvent Extractors Association of India, the export of rapeseed meal for month of December declined by 7% in comparison to exports during November 2006. Except for locally available meal obtained from mills across mustard growing regions, sentiments for DOC remained steady and rates range bound.

during the month of November 2006. Groundnut meal at 40% and 45% were quoted at Rs 7600 and Rs 8100-8200 per MT respectively in Rajkot. Good prospects for Rabi groundnut production in Gujarat gave additional support to existing firmness to groundnut by-products too.

### CBOT Soy Meal Futures as on January 24

| Month  | Open  | High  | Low   | Close | Chg  |
|--------|-------|-------|-------|-------|------|
| Mar 07 | 208.3 | 208.7 | 206.7 | 208.4 | -1.9 |
| May 07 | 212.8 | 213.1 | 211.3 | 212.9 | -1.6 |

### Monsoon Outlook (25.01.07)

#### Chief Features:

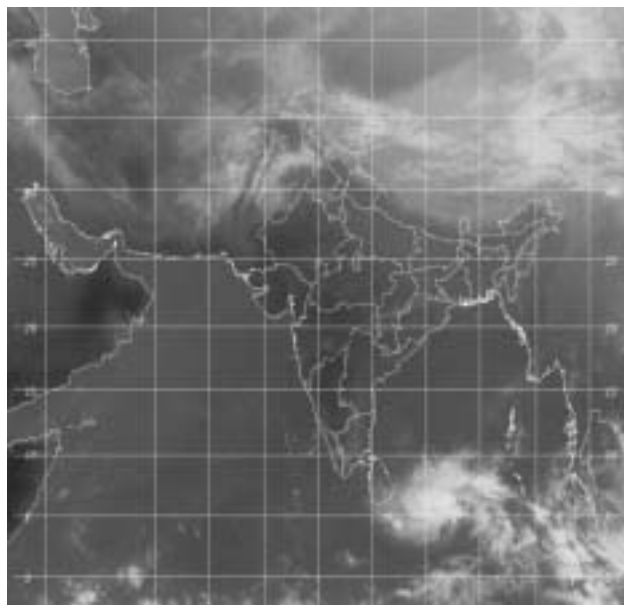
- Night temperatures have increased by 2-4 °C over plains of northwest India and by 1-2 °C. over Gangetic plains and adjoining east & central India. The current Meteorological analysis suggests that night temperatures are likely to increase further by 2-3 °C Indo-Gangetic plains and adjoining central India during next 2 days.
- Under the influence of the feeble western disturbance, isolated rainfall/snow activity is likely over Jammu & Kashmir and Himachal Pradesh next 48 hours.
- Lowest night temperature in the plains of the country was 1.0 °C recorded at Amritsar in Punjab.

#### Outlook for subsequent two days from 0930 hours IST of 28<sup>th</sup> January 2007 (Based on numerical weather products):

- A fresh western disturbance as an upper air system is likely to affect Western Himalayan region.
- Isolated rain/thundershower is likely over Tamil Nadu and Kerala.

Source: GOI (IMD)

### Weather Map [As on 25.01.07]



Source-IMD

## FOREX RATE AS ON 25.01.07

| Country/<br>Continent | Currency | Value in Rupees |
|-----------------------|----------|-----------------|
| USA                   | Dollar   | 44.24           |
| European Union        | Euro     | 57.33           |
| Japan                 | 100 Yen  | 36.77           |
| United Kingdom        | GBP      | 86.95           |

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