

## OILMEAL

17<sup>th</sup> January, 2006

### MAJOR ACTIVITY HIGHLIGHTS

- Steady to weak sentiments for soymeal.
- Rapeseed meal reflects bearish sentiments.

### DOMESTIC MARKET

#### Soy meal

As per official release from SOPA, exports of soymeal from Kandla port declined during Dec 2006 as compared to other ports namely Mumbai and Bedi ports. Exports of soymeal during Dec 2006 surpassed export figures of soymeal during same month for previous year by 2.70%. However, out of total oilmeal exported in Dec 2006, soymeal contributed a satisfactory share of around 81%. Amidst firm soymeal futures at CBOT, Indian market reacted in consensus and rates firmed up. New vessels are waiting for vacant berths in order to load consignments for exports. No new vessel position is available as on date except for the ones cited in table. Congestion at ports is easing down and would normalize soon, as stated by market observers.

#### DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	16.01.2007	15.01.2007	Parity To
Indore (MP)	9600	9500	Guj, MP
Datia (MP)	-	9200-9300	UP, Bihar, WB, Nepal
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	9000-9300	8900-8950	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	9100-9300	900-9100	Andhra, AP, Kar, TN
Dhulia/Jalna	9500-9600	9300	Mumbai Maharashtra
Nagpur (41/45)	9500-9600	9300	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9800-9900	9700-9800	Local and South
Solapur	9700	-	Local and South
Dharwar	9900	9800	Karnataka, Tamil Nadu

#### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	16.01.2007	15.01.2007
Kandla	10,700	10250-80

Jamnagar	10,600	10,200
Mumbai	10,400	10,100

#### Current vessel positions in different ports: -

##### Kandla port: -

**M.V.Leonis** has arrived. It would load 9000 MT of SBM from Kandla port. Taurus agent is handling the vessel.

##### Vizag port: -

**Vessel M.V Jinda** has arrived at port and would load 6500 MT of SBM from Vizag port. Bothra shipping services is handling the vessel.

**Vessel Chopol -II** is arrived on 12.01.07 and would load 12,000 MT of SBM.

##### Bedi: -

**Vessel Cresta Blue** is loading 11,000 MT of SBM.

#### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Zaid	8000	Expected	
Kandla	M.V.Leonis	9000	Waiting for berth	
Vizag	M.V. Jinda	6500	Expected	
Vizag	Buyon -II	8000	Expected	Korea
Vizag	Chopul	12,000	Expected	-
Bedi	M.V Cresta Blue	11,000	Loading	

#### Rape/ Mustard Meal

As per official release of oilmeal export data from Solvent Extractors Association of India, the export of rapeseed meal for month of December declined by 7% in comparison to exports during November 2006. Except for locally available meal obtained from mills across mustard growing regions, sentiments for DOC remained steady and rates range bound. Industry sources state that, animal feed industry has opted locally available rapeseed meal instead of DOC due to its easy availability and relative cheapness as compared to DOC. The DOC prices at Kandla were quoted at Rs 4800 - 4850 in [PP bags) and in Mundra it is offered in a range of Rs.4900 - 5000. At Jamnagar it is offered at Rs4800 - 4900. At Jaipur market the rate quoted stood at Rs.4100- 4200 per ton. The rates offered at Kota stood at Rs 4200 per ton.

## Groundnut DOC

As per official release of oilmeal export data from Solvent Extractors Association of India, the export of groundnut meal increased more than 300% over exports during the month of November 2006. Groundnut meal at 40% and 45% were

quoted at Rs 7300-7400 and Rs 7800-7900 per MT respectively in Rajkot. Good prospects for Rabi groundnut production in Gujarat gave additional support to existing firmness to groundnut by-products too.

### CBOT Soy Meal Futures as on January 13

Month	Open	High	Low	Close	Chg
Jan07	196.6	205	196.6	205	+8.4
Mar07	200	212.5	200	209.6	+9.6

## Monsoon Outlook (16.01.07)

### Chief Features:

- Cold wave conditions continued to prevail over some parts of Punjab, north Haryana, East Uttar Pradesh and adjoining Bihar. Ground frost conditions are also prevailing over some parts of Punjab and north Haryana. The prevailing cold wave and ground frost conditions are likely to continue for next 1-2 days and abate thereafter due to gradual increase in night temperature.
- Under the influence of the approaching western disturbance, isolated to scattered snowfall are likely over western Himalayan region from 18th evening onwards for subsequent two days.

### Low Temperature Warning (For next 48 hours):

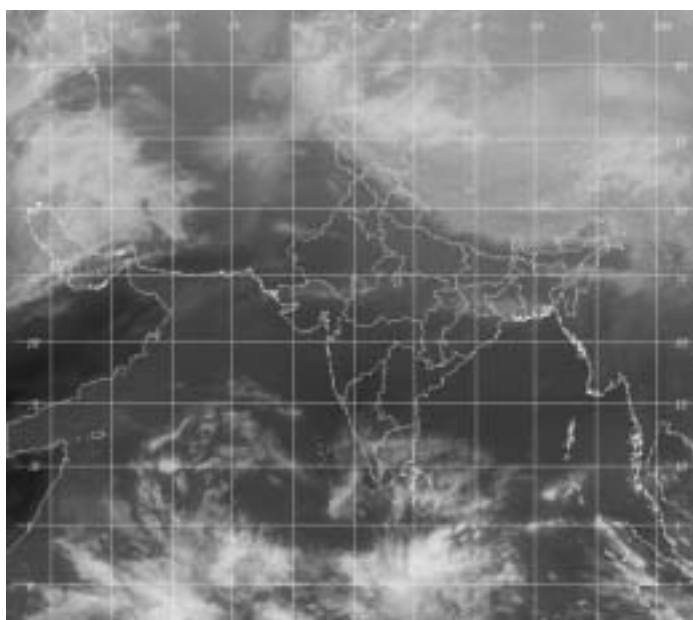
- Haryana Ground frost conditions are likely over some parts of Punjab and north Haryana during next 24 hours.

### Outlook for subsequent two days from 0930 hours IST of 16th January 2007 (Based on numerical weather products):

- Isolated to scattered snowfall likely over western Himalayan Region on 19th and decrease thereafter.

Source: GOI (IMD)

## Weather Map [As on 16.01.07]



Source-IMD

### FOREX RATE AS ON 16.01.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	44.32
European Union	Euro	57.38
Japan	100 Yen	36.83
United Kingdom	GBP	86.11

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