

OILMEAL

3<sup>rd</sup> January, 2006

## MAJOR ACTIVITY HIGHLIGHTS

- Steady sentiments for soymeal .
- Rapeseed meal reflects bearish sentiments.

## DOMESTIC MARKET

### Soy meal

Amidst lack of fresh fundamentals the soymeal trade across ports reflected steady sentiments. Since overseas markets remained closed, active trading could not be witnessed. Most of the millers have huge inventories for soymeal and finding it difficult to dispose off on date amidst weak to normal physical demand for soymeal. The Solvent Extractors' Association of India has just compiled the data for export of oilmeals for the month of November 2006 and reported at 583,250 tons compared to 321,692 tons in November last year i.e. up by 81%. The total export of oil meals during April to November 2006 is reported at 2,549,350 tons compared to 1,822,425 tons of last year i.e. up by 40%. The Soybean meal export jumped from 1,148,825 tons to 1,652,925 tons. Export of oilmeals to China during April to November 2006 sharply increased to 342,725 tons from 210,725 tons during the same period of last year. China mainly imported soybean meal to the tune of 85,850 tons. Vietnam has become largest importers of Soybean meal and imported over 462,000 tons.

### DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	02.01.07	01.01.07	Parity To
Indore (MP)	8950-9000	8950-9000	Guj, MP
Datia (MP)	8800-8900	8800-8900	UP, Bihar, WB, Nepal
Shivpuri (MP)	8500-8600	8550-8600	UP, Bihar, WB, Nepal
Kota	8950-9000	9000-9100	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	9000	9000-9100	Andhra, AP, Kar, TN
Dhulia/Jalna	9100	9100-9200	Mumbai Maharashtra
Nagpur (41/45)	8600-8700	8800-8850	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	9500-9650	9600-9700	Local and South
Solapur	-	-	Local and South
Dharwar	-	-	Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	02.01.07	01.01.07
Kandla	9700	9750-9800
Jamnagar	9600-9650	9650-9700
Mumbai	9700	9650-9750

### Current vessel positions in different ports: -

#### Mumbai port: -

**Vessel Al -diyar- VI** would load 2200 MT of SBM. It is expected on 03.01.07. Preetika Shipping agent is handling the vessel.

**Vessel Zaid** is expected to arrive on 01.01.07, it would load 8000 MT of SBM. Shaan Marine Services would be handling the vessel.

**Badulu Valley** was expected to arrive on 27.12.06 to load 3500 MT of SBM. Sai freight agent is handling the vessel.

**Vessel Qui Lin Men** is expected at Mumbai port on 27.12.06. Chowgule brothers would handle the vessel. It would load 6200 MT of SBM.

#### Kandla port: -

**Vessel M.V. El Tango** is expected to arrive on 04.01.07. It would load 28,000 MT of SBM. TSAS is the agent that would handle the vessel.

**Vessel M.V.Anyuan** is working at port to load 24,500 MT of SBM. Pearl SHG is handling the vessel. Expected time for sail is 30.12.06.

**Vessel M.V.Notto III** is waiting for berth and is handled by Taurus agents. It would load 10,000 MT of SBM.

**M.V.Leonis** was expected to arrive on 23.12.06. It would load 9000 MT of SBM from Kandla port. Taurus agent is handling the vessel.

**Vessel AN Yue Jiang** is waiting for berth to load 12,600 MT of SBM. Interocean agent is handling the vessel.

#### Vizag port: -

**Vessel Ambassador** would load 4900 MT of SBM from Vizag port. Inter-ocean shipping agent is handling the vessel.

**Vessel Vietfracht** would load 7000 MT of SBM. Lotus Marine Service is handling the vessel.

#### Bedi:

**Vessel M.V. Luna Blue** is working at port to load 11,000 MT of SBM.

**Vessel Cresta Blue** is loading 11,000 MT of SBM.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Badulu Valley -VI	3500	Expected	-
Mumbai	Al-diyar-VI	2200	Expected	
Mumbai	Zaid	8000	Expected	
Mumbai	Qui Lin Men	6200	Expected	-
Kandla	EL Tango	28,000	Expected	
Kandla	M.V.Anyuan	24,500	Berthed	
Kandla	AN Yue Jiang	12,600	Waiting for berth	
Kandla	M.V.Notto III	10,000	Berthed	
Kandla	M.V.Leonis	9000	Waiting for berth	
Vizag	Ambassador	4900	Berthed	
Vizag	Vietfracht	7000	Berthed	
Bedi	M.V Cresta Blue	11,000	Loading	
Bedi	M.V Luna Blue	11,000	Loading	

### Rape/ Mustard Meal

Rates for the DOC remained steady amidst good inventories of meal available with millers and weak to normal demand for rapeseed meal in domestic market. Industry sources state that, animal feed industry has opted locally available rapeseed meal instead of DOC due to its easy availability and relative cheapness as compared to DOC. The DOC prices at Kandla were quoted at Rs 4800 - 5000 in (PP bags) and in Mundra it is offered in a range of Rs.4900 - 5000. At Jamnagar it is offered at Rs4800 - 4900. At Jaipur market the rate quoted stood at Rs.4300- per ton. The Solvent Extractors' Association of India has just compiled the data for

export of oilmeals for the month of November 2006 and reported at 583,250 tons compared to 321,692 tons in November last year i.e. up by 81%. The total export of oil meals during April to November 2006 is reported at 2,549,350 tons compared to 1,822,425 tons of last year i.e. up by 40%. Rapeseed meal export increased from 394,100 tons to 593,325 tons. China mainly imported Rapeseed meal to a tune of 210,475 tons. South Korea a traditional importer of rapeseed meal bought nearly 236,000 tons.

### Sunflower Meal Rates at Different Centres [Not Available - NA]

Places	Ex-factory rates (Rs/ton)	
	02.01.07	01.01.07
Parli -Latur	5900-6000	5900-6100
Dharwar	-	-
Jalna	5600-5700	5750-5800
Solapur	6000	6000
khamgaon	5400-5500	5400-5500

[Note: - Data not available for sunflower meal]

### Groundnut DOC

Rates for both qualities of meals remained range bound amidst lack of fresh demand and ready availability of other meals. Groundnut meal at 40% and 45% were quoted at Rs 7300 and Rs 7800 per MT respectively in Rajkot. As per SOPA, export of oil meals for the month of October 2006 was reported at 332,625 tons compared to 209,425 tons in October last year i.e. up by 59%. The total export of oil meals during April to October 2006 is reported at 1,966,100 tons compared to 1,500,733 tons of last year i.e. up by 31%. China was the main importer of groundnut meal for this year; the imports were to a tune of 43,200 tonnes till October 2006.

CBOT Soy Meal Futures as on January \*\* [CBOT is closed for Tuesday]

Month	Open	High	Low	Close	Chg
Jan 07					
Mar 07					

## Monsoon Outlook (02.01.07)

### Chief Features:

- Cold Day conditions prevailed over parts of Punjab and Haryana including Delhi where day temperatures were 16 °C or less. They are likely to abate during next 24 hours.
- Ground frost conditions are likely to prevail over isolated pockets of Punjab and Haryana for another 24 hours.
- Fog conditions prevailed over most parts of Indo-Gangetic plains. However intensity of fog over the region is likely to reduce during next 2-3 days.
- In view of an approaching western disturbance scattered rain/snow activity is likely to commence over western Himalayan region from 4th onwards and may continue for next 2 days.
- Lowest night temperature in the plains of the country was 1.2°C recorded at Amritsar in Punjab.

### Low Temperature Warning:

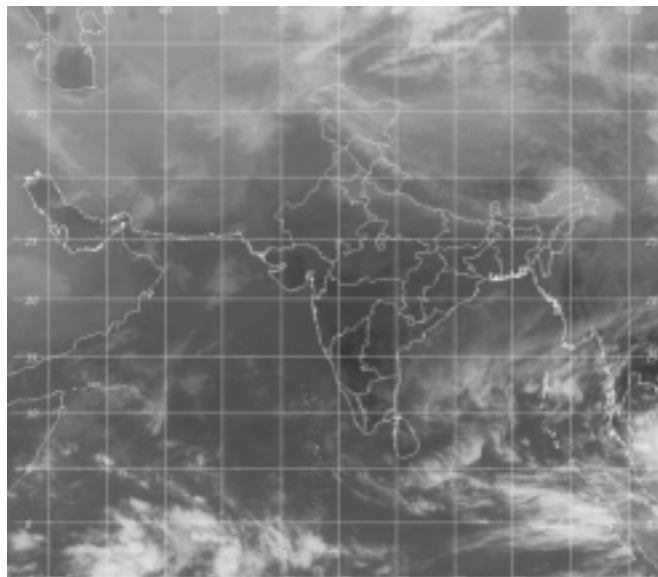
- Ground frost conditions are likely over isolated pockets of Punjab and Haryana during next 24 hours.

### Outlook for subsequent two days from 0830 hours IST of 5th January 2007 (Based on numerical weather products):

- Scattered rain/snowfall activity is likely to continue over western Himalayan region. Isolated rain/thundershowers is also likely over Punjab and Haryana.
- Fog conditions are likely over parts of Indo-Gangetic plains.

Source: GOI (IMD)

## Weather Map [As on 02.01.07]



Source-IMD

### FOREX RATE AS ON 02.01.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.20
European Union	Euro	58.53
Japan	100 Yen	37.25
United Kingdom	GBP	86.88

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