

OILMEAL

25<sup>th</sup> January, 2006

## MAJOR ACTIVITY HIGHLIGHTS

- Steady to slightly weak sentiments for soymeal at ports.
- Rapeseed meal reflects steady sentiments.

## DOMESTIC MARKET

### Soy meal

Rates for soymeal moved up slightly on the back of strong demand of meals from MNC. As per traders, SBM shipped from Kandla port has good export parity and thus sold off in bulk across southeast and Arab nations. As per official release from SOPA, exports of soymeal from Kandla port declined during Dec 2006 as compared to other ports namely Mumbai and Bedi ports. Exports of soymeal during Dec 2006 surpassed export figures of soymeal during same month for previous year by 2.70%. However, out of total oilmeal exported in Dec 2006, soymeal contributed a satisfactory share of around 81%. New vessels are waiting for vacant berths in order to load consignments for exports.

### DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	24.01.2007	23.01.2007	Parity To
Indore (MP)	9700	9600	Guj, MP
Datia (MP)	-	-	UP, Bihar, WB, Nepal
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	9500-9600	9400-9500	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	9700	9400	Andhra, AP, Kar, TN
Dhulia/Jalna	9700-9800	9600-9700	Mumbai Maharashtra
Nagpur (41/45)	9300-9400	9600-9700	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,100	10,200	Local and South
Solapur	-	9800-9900	Local and South
Dharwar	10,200	10,200	Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	24.01.2007	23.01.2007
Kandla	10,500	10,500
Jamnagar	10,300	10,400
Mumbai	10,150	10,150

### Current vessel positions in different ports: -

#### Kandla port: -

**M.V. Leonis** is waiting for berth and it would load 9000 MT of SBM and 3000 MT RSM from Kandla port. Taurus agent is handling the vessel.

**M.V. Pan Leader** is waiting for berth and was expected to load 20370 MT of SBM on 16.01.07. Interocean agent is handling the vessel.

**M.V. Dok Chon** is waiting for berth and expected to load 12,600 MT of RSM on 18.01.07. Taurus agent is handling the vessel.

#### Mumbai port: -

**City-VI** is expected to arrive on 21.01.07. It would load 5000 MT of SBM. Shaan Marine Service would handle the vessel.

**Afamia-VI** is expected to arrive on 24.01.07. It would load 8000 MT SBM. Shann Marine Services is supposed to handle this vessel.

**New Nanjing-VI** is expected to arrive on 28.01.2007 to load 6200 MT SBM. Chowgule Brothers is suppose to handle this vessel.

#### Vizag port: -

**Vessel Tan Binh** has arrived on 17.01.07 and is expected to load 7840 MT SBM and Bothra shipping services is handling the vessel.

#### Bedi port: -

**M.V. Liang Shan** is expected to arrive on 18.01.07 and it is loading 13,400 MT of SBM.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Afamia-VI	8,000	Expected	
Mumbai	City-VI	5000	Expected	
Mumbai	New Nanjing -VI	6200	Expected	
Kandla	M.V. Leonis	9,000	Waiting for berth	
Kandla	M.V. Pan Leader	20,370	Waiting for Berth	
Kandla	M.V Dok Chon	12,600	Waiting for Berth	

Vizag	Tan Binh	7,840	Arrived	
Bedi	M.V.Liang Shang	13,400	Expected	

### Rape/ Mustard Meal: -

Industry sources state that, animal feed industry has opted locally available rapeseed meal instead of DOC due to its easy availability and thus has become dearer at Rs 6200 per tons in comparison to locally available DOC available at Rs 5100 per ton. The FAS rates for rapeseed DOC was

### Groundnut DOC: -

Rates for groundnut meal has improved considerably in comparison to previous levels on account of steady to firm sentiments for groundnut and groundnut oil in domestic market. As per official release of oilmeal export data from Solvent Extractors Association of India, the export of groundnut meal increased more than 300% over exports

quoted in range of 118 to 122 USD. The DOC prices at Kandla were quoted at Rs 5200 in [Jute bags) Rs 5600 [PP Bags] and in Mundra it is offered in a range of Rs.5400-5500. At Jamnagar it is offered at Rs4900- 5100. At Jaipur market the rate quoted stood at Rs.4500-4600 per ton. The rates offered at Kota stood at Rs 4400 per ton. As per official release of oilmeal export data from Solvent Extractors Association of India, the export of rapeseed meal for month of December declined by 7% in comparison to exports during November 2006. Except for locally available meal obtained from mills across mustard growing regions, sentiments for DOC remained steady and rates range bound.

during the month of November 2006. Groundnut meal at 40% and 45% were quoted at Rs 7600 and Rs 8100-8200 per MT respectively in Rajkot. Good prospects for Rabi groundnut production in Gujarat gave additional support to existing firmness to groundnut by-products too.

### CBOT Soy Meal Futures as on January 24

Month	Open	High	Low	Close	Chg
Mar 07	211.5	212	209.2	210.3	+1.1
May 07	215.7	215.7	213.4	214.5	+1.4

## Monsoon Outlook (24.01.07)

### Chief Features:

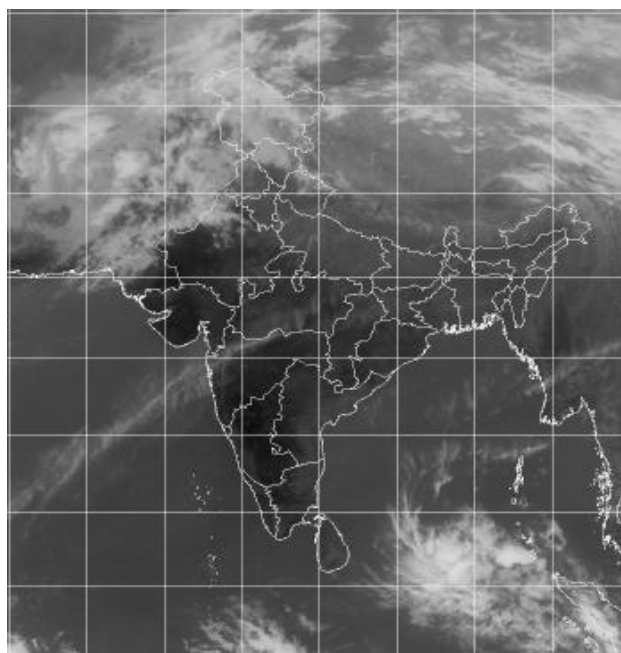
- A western disturbance as an upper air system lies over Western Himalayas. Scattered snowfall activity is likely over Jammu & Kashmir and Himachal Pradesh during next 2-3 days. Isolated light rain may also occur over Uttaranchal, Punjab and north Haryana after 24 hours.
- Night temperatures are 2-4 °C below normal over most parts of Indo-Gangetic plains and adjoining central India. The numerical weather prediction models suggest an increase in night temperatures by 2-4 °C during next 3-4 days. Consequently, prevailing cold wave conditions over isolated pockets of Northern, North-western and Central regions is likely to abate by tomorrow.
- Lowest night temperature in the plains of the country was 0.5 °C recorded at Amritsar in Punjab.

### Outlook for subsequent two days from 0930 hours IST of 27<sup>th</sup> January 2007 (Based on numerical weather products):

- Isolated snowfall is likely to continue over Western Himalayan region.
- Isolated rain/thundershower is likely over Tamil Nadu and Kerala.

Source: GOI (IMD)

## Weather Map [As on 24.01.07]



Source-IMD

## FOREX RATE AS ON 24.01.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.23
European Union	Euro	57.61
Japan	100 Yen	36.41
United Kingdom	GBP	87.56

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.