

OILMEAL

09th February, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Steady to Firm sentiments for soymeal at ports.
- Rapeseed meal reflects steady sentiments.

DOMESTIC MARKET

Soy meal

An increase in rates for soybean in open market has considerably reduced crushing margins at processors end thereby affecting day-to-day trading. Rates for soymeal remained range bound across ports as routine trading witnessed lesser buying support at prevailing price levels, however in domestic markets rates scaled down. Firmness in soymeal at CBOT didn't cast off its affect in domestic market. As per official release from SOPA, exports of soymeal from Kandla port declined during Dec 2006 as compared to other ports namely Mumbai and Bedi ports. Exports of soymeal during Dec 2006 surpassed export figures of soymeal during same month for previous year by 2.70%. However, out of total oilmeal exported in Dec 2006, soymeal contributed a satisfactory share of around 81%. New vessels are waiting for vacant berths in order to load consignments for exports.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	08.02.07	07.02.07	Parity To
Indore (MP)	9700	9800	Guj, MP
Datia (MP)			UP, Bihar, WB, Nepal
Shivpuri (MP)		-	UP, Bihar, WB, Nepal
Kota	9300	9300-9400	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	9600	9600-9800	Andhra, AP, Kar, TN
Dhulia/Jalna	9700	9800	Mumbai Maharashtra
Nagpur (41/45)	9300	9300-9350	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,000	10,000	Local and South
Solapur	10,000	9800-9900	Local and South
Dharwar	10,200	10,200	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	08.02. 07	07.02. 07
Kandla	10,300	10,400
Jamnagar	10,150	10,300
Mumbai	10,200	10,200

Current vessel positions in different ports: -

Kandla port: -

M.V.Asian Robin is waiting for berth and it would load 8000 MT of SBM. Seaport agent is handling the vessel. It is expected to be ready by 06.02.07.

M.V. Iran Broojerdi is expected to arrive on 10.02.2007 to load 14,000 MT SBM. Taurus agent would handle the vessel.

Vessel M.V. Pheaton is expected to be ready on 06.02.07 to load 14,000 MT SBM. JMB agent would handle the vessel.

Vessel M.V.Dauntless is expected to arrive on 12.02.2007. It would load 15,000 MT of SBM. Pearl SHG would handle the vessel.

Mumbai port: -

Afamia-VI had arrived on 27.01.07. It would load 8000 MT SBM. Shaan Marine Services is supposed to handle this vessel.

Ho-Lu VI is expected to arrive on 14.02.07. It would load 4700 MT of SBM. Chowgule brothers would handle the vessel.

Vizag port: -

Vessel Be Gae Bong had anchored on 01.02.07 and is expected to load 7500 MT SBM.

Vessel Marina Queen is expected to arrive on 10.02.07 to load 8,000 MT SBM.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	M.V.Asian Robin	8,000	Waiting for berth	
Kandla	M.V. Dauntless	15,000	Expected	

Kandla	M.V. Pheaton	14,000	Expected	
Kandla	M.V. Iran Broojerdi	14,000	Expected	
Mumbai	M.V. Afamia	8,000	Berthed	
Mumbai	Ho-Lu-VI	4,700	Expected	
Vizag	B.G.Bong	7,500	Berthed	
Vizag	Marine Queen	8000	Expected	

Rape/ Mustard Meal: -

No significant changes were observed for day-to-day trading for rapeseed meal and DOC. Rates remained range bound and sentiments steady. The DOC prices at Kandla were quoted at Rs 5100 in [Jute bags] Rs 5400 [PP Bags] and in Mundra it is offered in a range of Rs.5400. At Jaipur

market the rate quoted stood at Rs.4400-4500 per ton. The rates offered at Kota stood at Rs 4300-4400 per ton.

Vessel Orionis is berthed at Kandla port and would load 15,500 MT of RSM.

Groundnut DOC: -

Amidst bearish edible oil sentiments in domestic market, rates for nuts and oil scaled down, reflecting a spill over affect on routine trading for groundnut DOC. Groundnut meal at 40% and 45% [Excluding VAT] were quoted at Rs 7500 to 7550 and Rs 8000-8050 per MT respectively in Rajkot. As per advance estimate released by COOIT, acreage and production of groundnut for 2006-07 would

decline marginally. It further states that acreage for nuts would register an increase in Tamil Nadu and Orissa whereas production of nuts is estimated to hike in Tamil Nadu and Gujarat. As per traders, the very observation is unlikely to affect routine trading for groundnut DOC in near term.

CBOT Soy Meal Futures as on February 07

Month	Open	High	Low	Close	Chg
Mar 07	214.0	216.0	212.5	213.9	+0.4
May 07	218.1	220.3	217.2	218.5	+0.7

Monsoon Outlook (08.02.07)

Chief Features:

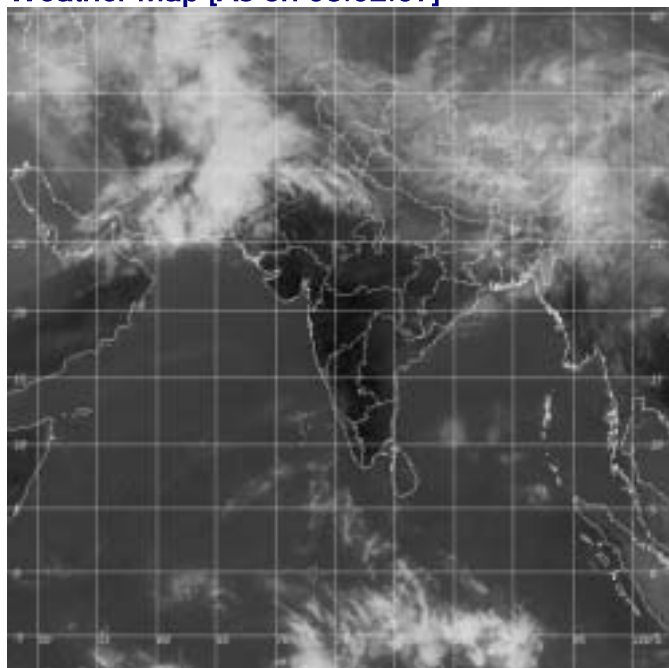
- Under the influence of an approaching western disturbance, isolated precipitation activity is likely to commence over Western Himalayan region and adjoining plains from 9th. The activity is likely to increase and extend into remaining parts of northwest India from 10th onwards.
- The current meteorological analysis suggests that night temperature is likely to exhibit an increasing trend over the plains during the next 2-3 days.
- Lowest night temperature in the plains of the country was 6.8 °C recorded at Sarsawa in West Uttar Pradesh.

Outlook for subsequent two days from 0930 hours IST of 11th February 2007 (Based on numerical weather products):

- Scattered precipitation is likely to continue over northwest India and extend into east India.

Source: GOI (IMD)

Weather Map [As on 08.02.07]



Source-IMD

FOREX RATE AS ON 08.02.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.12
European Union	Euro	57.45
Japan	100 Yen	36.52
United Kingdom	GBP	87.01

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