

OILMEAL

12th February, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Steady sentiments for soymeal at ports.
- Rapeseed meal reflects marginal improvement in rates.

DOMESTIC MARKET

Soy meal

Today, solvent units disposed off meal in bulk at prevailing market prices, as port delivery rates were firm amidst firm soymeal at CBOT. New vessels are waiting for berth at different ports to load SBM to destined nations. As per official release from Solvent Extractors Association of India, exports of soybean extract for month of January registered at 5.05 lakh tonnes was almost steady against the sales of 5.06 lakh tonnes for Dec 2006. Maximum export for the meal was reported from Kandla, which handled around 1.24 million tones of soybean extract for the month of January 2007. Together Vietnam and South Korea imported a maximum of 2.73 lakh tonnes. Other importing countries were namely China, Thailand, Philippines, Malaysia, Sri Lanka, Japan, Indonesia, Mauritius and Middle East Countries.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	10.02.07	09.02.07	Parity To
Indore (MP)	9800	9700-9800	Guj, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	9250-9300	9250-9300	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	9600	9600	Andhra, AP, Kar, TN
Dhulia/Jalna	9600-9700	9700	Mumbai Maharashtra
Nagpur (41/45)	9400	9250-9300	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,000-10,100	10,000	Local and South
Solapur	10,000	9,900-10,000	Local and South
Dharwar	10,200	10,100-10,200	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	10.02. 07	09.02. 07
Kandla	10,500	10,400-10,450
Jamnagar	10,400	10,350
Mumbai	10,400-10,450	10,300

Current vessel positions in different ports: -

Kandla port: -

M.V.Asian Robin is waiting for berth and it would load 8000 MT of SBM. Seaport agent is handling the vessel. It was expected to be ready by 06.02.07.

M.V. Iran Broojerdi is expected to arrive on 10.02.2007 to load 14,000 MT SBM. Taurus agent would handle the vessel.

Vessel M.V. Pheaton is expected to be ready on 06.02.07 to load 14,000 MT SBM. JMB agent would handle the vessel.

Vessel M.V.Dauntless is expected to arrive on 12.02.2007. It would load 15,000 MT of SBM. Pearl SHG would handle the vessel.

Mumbai port: -

Afamia-VI had arrived on 27.01.07. It would load 8000 MT SBM. Shaan Marine Services is supposed to handle this vessel.

Ho-Lu VI is expected to arrive on 14.02.07. It would load 4700 MT of SBM. Chowgule brothers would handle the vessel.

Vizag port: -

Vessel Be Gae Bong had anchored on 01.02.07 and is expected to load 7500 MT SBM.

Vessel Marina Queen is expected to arrive on 10.02.07 to load 8,000 MT SBM.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	M.V.Asian Robin	8,000	Waiting for berth	
Kandla	M.V. Dauntless	15,000	Expected	
Kandla	M.V. Pheaton	14,000	Expected	
Kandla	M.V. Iran Broojerdi	14,000	Expected	
Mumbai	M.V. Afamia	8,000	Berthed	

Mumbai	Ho-Lu-VI	4,700	Expected	
Vizag	B.G.Bong	7,500	Berthed	
Vizag	Marine Queen	8000	Expected	

Rape/ Mustard Meal: -

Good demand for rapeseed meal in domestic and overseas market firmed up rates at few places elsewhere no significant change was observed. The DOC prices at Kandla were quoted at Rs 5000-5100 in [Jute bags] Rs 5400-5450 [PP Bags] and in Mundra it is offered in a range of Rs.5400. At Jaipur market the rate quoted stood at Rs.4400-4500 per ton. The rates offered at Kota stood at Rs 4300-4400 per ton. **Vessel Orionis** is berthed at Kandla port and would load 15,500 MT of RSM. As per

official release from Solvent Extractors Association of India, exports of rapeseed extract for month of January registered at 7.48 lakh tonnes was over and above the sales for Dec 2006 by 44.33%. Maximum export for the meal was reported from Kandla, which handled around 6.25 lakh tonnes of rapeseed extract for the month of January 2007. China imported a maximum of 47,400 MT; other importing countries were Malaysia, Thailand, South Korea, Indonesia and Italy.

Groundnut DOC: -

Amidst lack of sufficient export demand from overseas the rates for DOC remained range bound without registering any significant changes. Groundnut meal at 40% and 45% [Excluding VAT] were quoted at Rs 7500 to 7550 and Rs 8000-8050 per MT respectively in Rajkot. As per advance estimate released by COOIT, acreage and production of groundnut for 2006-07 would decline marginally. It further states that acreage for nuts would register an increase in Tamil Nadu and Orissa whereas production of nuts is estimated to hike in Tamil Nadu and Gujarat. As per

traders, the very observation is unlikely to affect routine trading for groundnut DOC in near term. As per official release from Solvent Extractors Association of India, exports of groundnut extract for month of January registered at 5000 MT declined sharply against the sales of 14, 250 MT during Dec 2006. Maximum export for the meal was reported from Bedi port, which handled around 65,650 MT of groundnut extract for the month of January 2007. Thailand stood as a sole importer for the very extract.

CBOT Soy Meal Futures as on February 09

Month	Open	High	Low	Close	Chg
Mar 07	216.3	220.0	213.5	217.9	+2.6
May 07	221.3	224.7	218.6	223.1	+3.2

Monsoon Outlook (10.02.07)

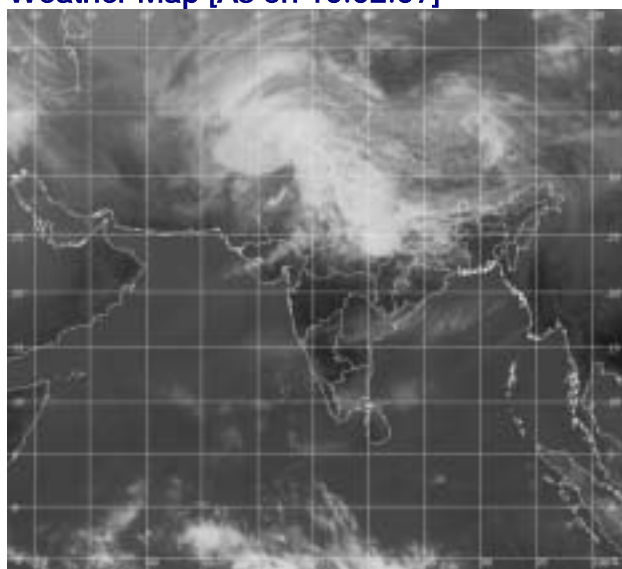
Chief Features:

- Under the influence of an active Western Disturbance, light to moderate rain/thundershowers have occurred at many places over plains of northwest India, Rajasthan and West Madhya Pradesh during the past 24th hours. Fairly widespread rain/snow has also occurred over western Himalayan Region. The Current Meteorological Analysis suggests that the ongoing fairly widespread precipitation activity over the above regions is likely to continue during next 2-3 days and also extend into eastern India.
- Day Temperatures have fallen by 2-4 °C over plains of northwest India. They are likely to fall further by 2-3 °C over Indo-Gangetic plains during next 3 days.

Hailstorm warning for next 48 hours

- Isolated hailstorm is likely over Punjab, Haryana, Rajasthan, Delhi, Chandigarh and West Uttar Pradesh.

Weather Map [As on 10.02.07]



Source-IMD

Outlook for subsequent two days from 0830 hours IST of 13th February, 2007 (Based on numerical weather products):

- Scattered precipitation activity likely over Western Himalayan region and Indo-Gangetic plains. Increase in rainfall activity over northeastern states and adjoining east India.

Source: GOI (IMD)

FOREX RATE AS ON 10.02.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	43.92
European Union	Euro	57.13
Japan	100 Yen	36.08
United Kingdom	GBP	85.70

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