

OILMEAL

27th February, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Firm sentiments for soymeal at ports.
- Rapeseed meal reflects marginal improvement in rates.

DOMESTIC MARKET

Soy meal

Rates for soymeal firmed up at ports amidst good buying support and ready availability of soymeal stocks with solvent units. New vessels are waiting for berth to load SBM in bulk. As per official release from Solvent Extractors Association of India, exports of soybean extract for month of January registered at 5.05 lakh tonnes was almost steady against the sales of 5.06 lakh tonnes for Dec 2006. Maximum export for the meal was reported from Kandla, which handled around 1.24 million tones of soybean extract for the month of January 2007. Together Vietnam and South Korea imported a maximum of 2.73 lakh tonnes. Other importing countries were namely China, Thailand, Philippines, Malaysia, Sri Lanka, Japan, Indonesia, Mauritius and Middle East Countries.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	26.02.07	24.02.07	Parity To
Indore (MP)	10,350 - 10,400	10,250- 10,300	Guj, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	9700-9900	9550	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,000 - 10,100	10,000	Andhra, AP, Kar, TN
Dhulia/Jalna	10,200	10,200	Mumbai Maharashtra
Nagpur (41/45)	9800	9900	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	10,300	Local and South
Solapur	-	-	Local and South
Dharwar	-	10,400	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	26.02. 07	24.02. 07
Kandla	11,100	11,000
Jamnagar	11,100	10,800

Mumbai	10,900	10,900
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Current vessel positions in different ports: -

Kandla port: -

M.V IGWT is waiting for berth to load 19,000 MT of SBM. Shantilal agent would handle the vessel. The ship was expected to be ready by 23.02.07.

Taurus agent is handling the vessel to load 16,000 MT of SBM from unnamed vessel expected to berth on 26.02.07.

M.V. Iran Broojerdi was expected to arrive on 10.02.2007 to load 14,000 MT SBM. Taurus agent would handle the vessel. Current status unavailable.

Vessel M.V.Dauntless is expected to arrive on .01.03.2007. It would load 15,000 MT of SBM. Pearl SHG would handle the vessel.

Mumbai port: -

Al Mansoor-1-VI was expected to arrive on 16.02.07. It would load 6000 MT of bagged SBM. Aditya Marine Ltd would handle the vessel. Current status unavailable.

Afamia-VI had arrived on 27.01.07. It would load 8000 MT SBM. Shaan Marine Services is supposed to handle this vessel. Current status unavailable.

Vizag port: -

Areilla is expected to arrive on 27.02.07 to load 21,500 MT SBM. Duraflex services are handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	M.V.IGWT	19,000	Waiting	
Kandla	M.V. Dauntless	15,000	Expected	
Kandla	-	16,000	Expected	
Kandla	M.V. Iran Broojerdi	14,000	Expected	
Mumbai	M.V. Afamia	8,000	Berthed	
Mumbai	Al Mansoor-1-VI	6,000	Expected	
Vizag	Areilla	21,500	Expected	

Rape/ Mustard Meal: -

No significant change was observed today. Amidst good availability of rapeseed meal, rates for meal firmed up marginally at few places on account of good demand from livestock and poultry feed industry. **RAP DOC local was quoted at Rs 5050 to 5075 per MT. Rape Oilcake [Mehsana] was quoted at Rs 6150 per MT. RAP DOC US\$ per MT FAS KANDLA was quoted at \$ 119.** The DOC prices at Kandla were quoted at Rs 5000-5200 in [Jute bags) Rs 5400-5500 [PP Bags] and in Mundra it is offered in a range of Rs.5500. At Jaipur market the rate quoted stood at Rs.4600 per ton. The rates offered at Kota stood at

Groundnut DOC: -

No significant change was observed today and rates for DOC stood at previous week's level. Amidst scarcity of ready availability of groundnuts and decline in crushing of nuts rates for **DOC has firmed up. Groundnut meal at 40% and 45% [Excluding VAT] were quoted at Rs 7700 and Rs 8300 per MT respectively in Rajkot.** As per advance estimate released by COOIT, acreage and production of groundnut for 2006-07 would decline marginally. It further states that acreage for nuts would register an increase in Tamil Nadu and Orissa whereas production of nuts is

Rs 4200 4300per ton. **Vessel Orionis** is berthed at Kandla port and would load 15,500 MT of RSM. As per official release from Solvent Extractors Association of India, exports of rapeseed extract for month of January registered at 7.48 lakh tonnes was over and above the sales for Dec 2006 by 44.33%. Maximum export for the meal was reported from Kandla, which handled around 6.25 lakh tonnes of rapeseed extract for the month of January 2007. China imported a maximum of 47,400 MT; other importing countries were Malaysia, Thailand, South Korea, Indonesia and Italy.

estimated to hike in Tamil Nadu and Gujarat. As per traders, the very observation is unlikely to affect routine trading for groundnut DOC in near term. As per official release from Solvent Extractors Association of India, exports of groundnut extract for month of January registered at 5000 MT declined sharply against the sales of 14, 250 MT during Dec 2006. Maximum export for the meal was reported from Bedi port, which handled around 65,650 MT of groundnut extract for the month of January 2007. Thailand stood as a sole importer for the very extract.

CBOT Soy Meal Futures as on February 23

Month	Open	High	Low	Close	Chg
Mar 07	231.0	232.2	228.2	228.9	-2.5
May 07	237.5	238.8	234.8	234.9	-3.2

Monsoon Outlook (26.02.07)

Chief Features:

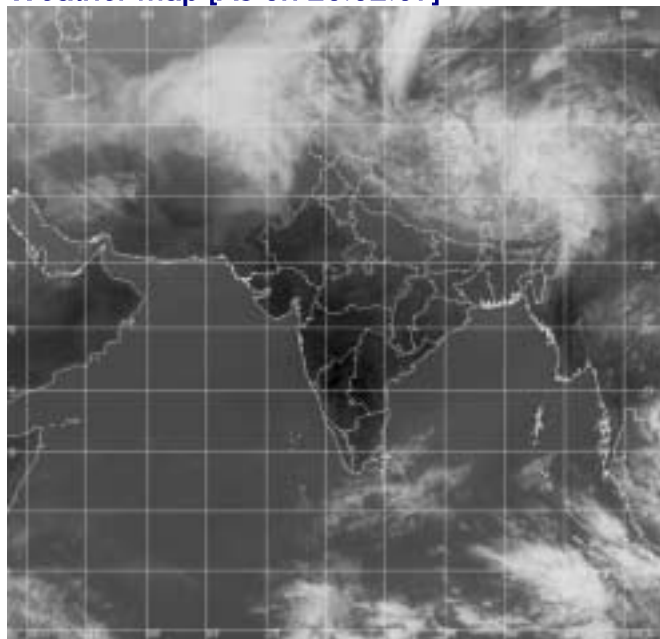
- Under the influence of a western disturbance scattered precipitation activity is likely over Western Himalayan region from tonight. It is likely to become fairly widespread during subsequent 2-3 days. Scattered rain/thundershowers also likely over Rajasthan and plains of northwest India during 27th February to 1st March. Isolated hailstorm/squall also likely over the above region.
- Scattered rainfall activity also likely over East Uttar Pradesh, Bihar and West Bengal from 1st March.

Outlook for subsequent two days from 0830 hours IST of 1st March, 2007 (Based on numerical weather products):

- Decrease in precipitation activity likely over Western Himalayan region and plains of northwest India from 1st March evening.

Source: GOI (IMD)

Weather Map [As on 26.02.07]



Source-IMD

FOREX RATE AS ON 26.02.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.17
European Union	Euro	58.22
Japan	100 Yen	36.51
United Kingdom	GBP	86.69

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