

OILMEAL

26th February, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Firm sentiments for soymeal at ports.
- Rapeseed meal reflects marginal improvement in rates.

DOMESTIC MARKET

Soy meal

Rates for soymeal were range bound and sentiments stood steady. No significant change was reported as on date. As per official release from Solvent Extractors Association of India, exports of soybean extract for month of January registered at 5.05 lakh tonnes was almost steady against the sales of 5.06 lakh tonnes for Dec 2006. Maximum export for the meal was reported from Kandla, which handled around 1.24 million tones of soybean extract for the month of January 2007. Together Vietnam and South Korea imported a maximum of 2.73 lakh tonnes. Other importing countries were namely China, Thailand, Philippines, Malaysia, Sri Lanka, Japan, Indonesia, Mauritius and Middle East Countries.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	24.02.07	23.02.07	Parity To
Indore (MP)	10,250-10,300	10,300-10,350	Guj, MP
Shivpuri (MP)			UP, Bihar, WB, Nepal
Kota	9550	9550-9600	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,000	10,000-10,100	Andhra, AP, Kar, TN
Dhulia/Jalna	10,200	10,200-10,350	Mumbai Maharashtra
Nagpur (41/45)	9900	9800-9900	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,300	10,300	Local and South
Solapur	-	-	Local and South
Dharwar	10,400	10,400-10,500	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	24.02. 07	23.02. 07
Kandla	11,000	11,000-11,150
Jamnagar	10,800	10,800-11,000

Mumbai	10,900	10,900
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Current vessel positions in different ports: -

Kandla port: -

M.V. Iran Broojerdi was expected to arrive on 10.02.2007 to load 14,000 MT SBM. Taurus agent would handle the vessel. Current status unavailable.

Vessel M.V.Dauntless was expected to arrive on 12.02.2007. It would load 15,000 MT of SBM. Pearl SHG would handle the vessel. Current status unavailable

Mumbai port: -

Al Mansoor-1-VI was expected to arrive on 16.02.07. It would load 6000 MT of bagged SBM. Aditya Marine Ltd would handle the vessel. Current status unavailable.

Afamia-VI had arrived on 27.01.07. It would load 8000 MT SBM. Shaan Marine Services is supposed to handle this vessel. Current status unavailable.

Vizag port: -

Vessel Marina Queen is expected to arrive on 10.02.07 to load 8,000 MT SBM.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	M.V.Asian Robin	8,000	Berthed	
Kandla	M.V. Dauntless	15,000	Expected	
Kandla	M.V. Pheaton	14,000	Expected	
Kandla	M.V. Iran Broojerdi	14,000	Expected	
Mumbai	M.V. Afamia	8,000	Berthed	
Mumbai	Hoa-Lu-VI	4,700	Expected	
Mumbai	Al Mansoor-1-VI	6,000	Expected	
Vizag	B.G.Bong	7,500	Berthed	
Vizag	Marine Queen	8000	Expected	

Rape/ Mustard Meal: -

No significant change was observed today during weekend trading. Sentiments remained similar to one that existed the previous day. Amidst good availability of rapeseed meal, rates for meal firmed up marginally at few places on account of good demand from livestock and poultry feed industry. Good demand for rapeseed meal in domestic and overseas market firmed up rates at few places elsewhere no significant change was observed. **RAP DOC local was quoted at Rs 5050 to 5075 per MT. Rape Oilcake [Mehsana] was quoted at Rs 6150 per MT. RAP DOC US\$ per MT FAS KANDLA was quoted at \$ 119.** The DOC prices at Kandla were quoted at Rs 5000-5200 in [Jute bags] Rs 5500-5600 [PP Bags] and in Mundra it is offered in a range of Rs.5500. At Jaipur market the rate quoted

Groundnut DOC: -

No significant change was observed today during weekend trading. Amidst scarcity of ready availability of groundnuts and decline in crushing of nuts rates for **DOC has firmed up. Groundnut meal at 40% and 45% [Excluding VAT] were quoted at Rs 7700 and Rs 8300 per MT respectively in Rajkot.** As per advance estimate released by COOIT, acreage and production of groundnut for 2006-07 would decline marginally. It further states that acreage for nuts would register an increase in Tamil Nadu and Orissa whereas production of nuts is estimated to hike in Tamil

stood at Rs.4600 per ton. The rates offered at Kota stood at Rs 4200 4300per ton. **Vessel Orionis** is berthed at Kandla port and would load 15,500 MT of RSM. As per official release from Solvent Extractors Association of India, exports of rapeseed extract for month of January registered at 7.48 lakh tonnes was over and above the sales for Dec 2006 by 44.33%. Maximum export for the meal was reported from Kandla, which handled around 6.25 lakh tonnes of rapeseed extract for the month of January 2007. China imported a maximum of 47,400 MT; other importing countries were Malaysia, Thailand, South Korea, Indonesia and Italy.

Nadu and Gujarat. As per traders, the very observation is unlikely to affect routine trading for groundnut DOC in near term. As per official release from Solvent Extractors Association of India, exports of groundnut extract for month of January registered at 5000 MT declined sharply against the sales of 14, 250 MT during Dec 2006. Maximum export for the meal was reported from Bedi port, which handled around 65,650 MT of groundnut extract for the month of January 2007. Thailand stood as a sole importer for the very extract.

CBOT Soy Meal Futures as on February 23

Month	Open	High	Low	Close	Chg
Mar 07	231.0	232.2	228.2	228.9	-2.5
May 07	237.5	238.8	234.8	234.9	-3.2

Monsoon Outlook (24.02.07)

Chief Features:

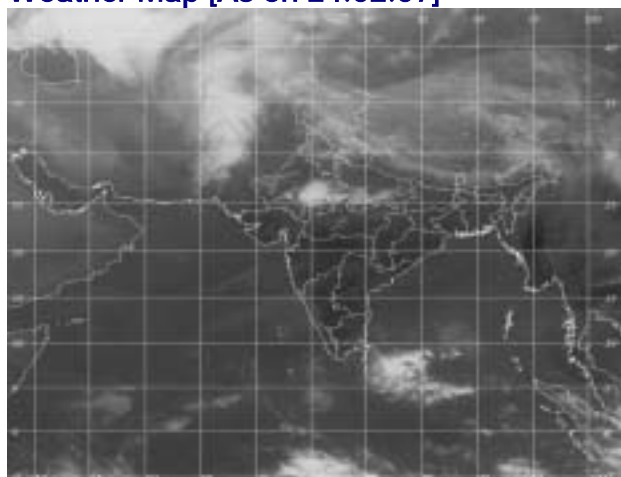
- An approaching western disturbance is likely to cause isolated to scattered precipitation over Western Himalayan region & adjoining plains of northwest India from 24th afternoon till 25th forenoon. Subsequently rainfall activity is likely over east India & adjoining central India on 25th and over northeast India on 26th.
- Under the influence of an easterly wave, isolated to scattered rainfall activity is also likely over extreme south peninsula during 24th to 26th.

Outlook for subsequent two days from 0830 hours IST of 24th February, 2007 (Based on numerical weather products):

- Another western disturbance is likely to affect Western Himalayan region from 26th and plains of northwest India and Rajasthan from 27th onwards.

Source: GOI (IMD)

Weather Map [As on 24.02.07]



Source-IMD

FOREX RATE AS ON 24.02.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.28
European Union	Euro	58.30
Japan	100 Yen	36.57
United Kingdom	GBP	86.90

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