

## OILMEAL

07<sup>th</sup> February, 2006

### MAJOR ACTIVITY HIGHLIGHTS

- Steady to Firm sentiments for soymeal at ports.
- Rapeseed meal reflects steady sentiments.

### DOMESTIC MARKET

#### Soy meal

There is no significant change has been noticed to yesterday and sentiment for soymeal remained steady to bearish domestically and at ports. Overnight weakness at CBOT supported bearishness. Crushers hesitated to procure more seed at current prices due to low parity for soy oil and suspicious about bullish long term demand added the bearishness. No trading was observed for soymeal future contract. As per official release from SOPA, exports of soymeal from Kandla port declined during Dec 2006 as compared to other ports namely Mumbai and Bedi ports. Exports of soymeal during Dec 2006 surpassed export figures of soymeal during same month for previous year by 2.70%. However, out of total oilmeal exported in Dec 2006, soymeal contributed a satisfactory share of around 81%. New vessels are waiting for vacant berths in order to load consignments for exports.

#### DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	06.02.2007	05.02.2007	Parity To
Indore (MP)	9800	9800	Guj, MP
Datia (MP)	-	-	UP, Bihar, WB, Nepal
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	9400	9350	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	9800	9500	Andhra, AP, Kar, TN
Dhulia/Jalna	9800	9700	Mumbai Maharashtra
Nagpur (41/45)	9400-9500	9700	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,000	10,000	Local and South
Solapur	9900	9700-9800	Local and South
Dharwar	10,200	10,000	Karnataka, Tamil Nadu

#### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	06.02.2007	05.02.2007
Kandla	10,400	10,500
Jamnagar	10,350	10,400
Mumbai	10,200	10,300

#### Current vessel positions in different ports: -

##### Kandla port: -

**M.V. Leonis** is waiting for berth and it would load 9000 MT of SBM and 3000 MT RSM from Kandla port. Taurus agent is handling the vessel.

**MV Dauntless** is expected to arrive on 05.02.2007 to load 15,000 MT SBM. Pearl Shg would handle the vessel.

**Vessel M.V. Pheaton** is expected to arrive on 06.02.07 to load 14,000 MT SBM. JMB agent supposed to handle the vessel.

##### Mumbai port: -

**Afamia-VI** is arrived on 27.01.07. It would load 8000 MT SBM. Shann Marine Services is supposed to handle this vessel.

##### Vizag port: -

**Vessel Be Gae Bong** has anchored on 01.02.07 and is expected to load 7500 MT SBM.

**Vessel Marina Queen** is expected to arrive on 10.02.07 to load 8,000 MT SBM.

#### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Afamia-VI	8,000	Arrived	
Kandla	M.V. Leonis	9,000	Waiting for berth	
Kandla	M.V. Dauntless	15,000	Expected	
Kandla	M.V. Pheaton	14,000	Expected	
Vizag	Tan Binh	7,840	Arrived	
Vizag	Be Gae Bong	8,000	Expected	

### Rape/ Mustard Meal: -

As per official release of oilmeal export data from Solvent Extractors Association of India, the export of rapeseed meal for month of December declined by 7% in comparison to exports during November 2006. Except for locally available

meal obtained from mills across mustard growing regions, sentiments for DOC remained steady and rates range bound.

### Groundnut DOC: -

Improved crushing for Gnut oil led to good meal stock but slightly declined demand at ports had bearish impact. As per official release of oilmeal export data from Solvent Extractors Association of India, the export of groundnut meal increased more than 300% over exports during the

month of November 2006. Groundnut meal at 40% and 45% were quoted at Rs 7600 and Rs 8100-8200 per MT respectively in Rajkot. Good prospects for Rabi groundnut production in Gujarat gave additional support to existing firmness to groundnut by-products too.

#### CBOT Soy Meal Futures as on February 05

Month	Open	High	Low	Close	Chg
Mar 07	214.5	214.5	211	212.4	-0.3
May 07	218.5	218.5	215.8	216.8	-0.1

## Monsoon Outlook (06.02.07)

### Chief Features:

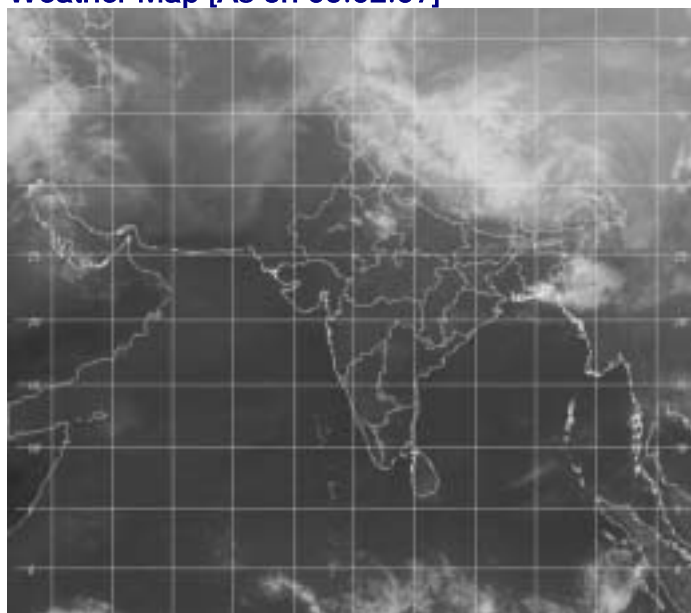
- Under the influence of a western disturbance as an upper air system over Jammu & Kashmir and neighbourhood, scattered rain/snowfall is likely over western Himalayan region during next 36 hours. Isolated rain/thundershower is also likely over Punjab, Haryana, north Rajasthan and West Uttar Pradesh.
- The night temperatures have increased by 2-3 °C over Rajasthan and Punjab during past 24 hours. As a result, the night temperatures are above normal by 6-8 °C over Rajasthan and Punjab and by 3-4 °C over remaining parts in the plains of northwest India. The current meteorological analysis suggests further rise by 1-2 °C during next 24 hours and fall thereafter.
- Lowest night temperature in the plains of the country was 8.2 °C recorded at Amritsar in Punjab.

### Outlook for subsequent two days from 0930 hours IST of 9<sup>th</sup> February 2007 (Based on numerical weather products):

- Scattered precipitation is likely over Western Himalayan region and adjoining plains of northwest India under the influence of a fresh western disturbance.
- Rise in night temperatures over the plains of northwest India.

Source: GOI (IMD)

### Weather Map [As on 05.02.07]



Source-IMD

### FOREX RATE AS ON 06.02.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	44.13
European Union	Euro	56.99
Japan	100 Yen	36.65
United Kingdom	GBP	86.46

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.