

OILMEAL

06th February, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Steady to Firm sentiments for soymeal at ports.
- Rapeseed meal reflects steady sentiments.

DOMESTIC MARKET

Soy meal

Improved sentiment for soymeal and firm BMD had bullish advice in domestically market. Crushing for soymeal remained in steady trends. However, improved sentiments for soy oil had underlying bullish impact. Overall beans arrivals improved but equal aggressive has supported range bound prices. No trading was observed for soymeal future contract. As per official release from SOPA, exports of soymeal from Kandla port declined during Dec 2006 as compared to other ports namely Mumbai and Bedi ports. Exports of soymeal during Dec 2006 surpassed export figures of soymeal during same month for previous year by 2.70%. However, out of total oilmeal exported in Dec 2006, soymeal contributed a satisfactory share of around 81%. New vessels are waiting for vacant berths in order to load consignments for exports.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	05.02.2007	03.02.2007	Parity To
Indore (MP)	9800	9800	Guj, MP
Datia (MP)	-	-	UP, Bihar, WB, Nepal
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	9350	9400	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	9500	9850	Andhra, AP, Kar, TN
Dhulia/Jalna	9700	9800	Mumbai Maharashtra
Nagpur (41/45)	9700	9500-9600	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,000	10,000-10,100	Local and South
Solapur	9700-9800	10,000	Local and South
Dharwar	10,000	10,150-10,200	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	05.02.2007	03.02.2007
Kandla	10,500	10,500
Jamnagar	10,400	10,400-10,450
Mumbai	10,300	10,300

Current vessel positions in different ports: -

Kandla port: -

M.V. Leonis is waiting for berth and it would load 9000 MT of SBM and 3000 MT RSM from Kandla port. Taurus agent is handling the vessel.

MV Dauntless is expected to arrive on 1.02.2007 to load 15,000 MT SBM. Pearl Shg would handle the vessel.

Mumbai port: -

Afamia-VI is arrive on 27.01.07. It would load 8000 MT SBM. Shann Marine Services is supposed to handle this vessel.

Vizag port: -

Vessel Tan Binh has arrived on 17.01.07 and is expected to load 7840 MT SBM and Bothra shipping services is handling the vessel.

Bedi port: -

MV. Marine Blue arrived on 22.01.2007 and expected to load 11000 MT SBM.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Afamia-VI	8,000	Expected	
Kandla	M.V. Leonis	9,000	Waiting for berth	
Kandla	M.V. Dauntless	15,000	Expected	
Vizag	Tan Binh	7,840	Arrived	
Bedi	MV Marine Blue	11,000	Arrived	

Rape/ Mustard Meal: -

As per official release of oilmeal export data from Solvent Extractors Association of India, the export of rapeseed meal for month of December declined by 7% in comparison to exports during November 2006. Except for locally available

meal obtained from mills across mustard growing regions, sentiments for DOC remained steady and rates range bound.

Groundnut DOC: -

Improved crushing for Gnut oil led to good meal stock but slightly declined demand at ports had bearish impact. As per official release of oilmeal export data from Solvent Extractors Association of India, the export of groundnut meal increased more than 300% over exports during the

month of November 2006. Groundnut meal at 40% and 45% were quoted at Rs 7600 and Rs 8100-8200 per MT respectively in Rajkot. Good prospects for Rabi groundnut production in Gujarat gave additional support to existing firmness to groundnut by-products too.

CBOT Soy Meal Futures as on February 02

Month	Open	High	Low	Close	Chg
Mar 07	208.2	213	207.6	212.7	+4.8
May 07	213.3	217	212.6	216.9	+4

Monsoon Outlook (05.02.07)

Chief Features:

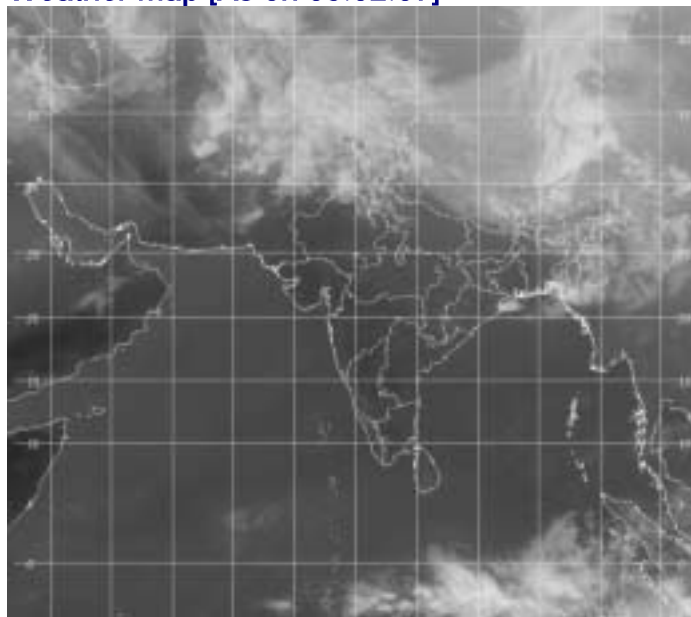
- Night temperatures are above normal by 4-6°C over many parts of Rajasthan and by 2-3°C over Indo-Gangetic plains and central India. The current scenario suggests that they are likely to rise by 2-3°C during next 48 hours.
- Scattered rain/thundershower is likely to continue over northeastern States and Sub-Himalayan West Bengal & Sikkim during next 2-3 days.
- Lowest night temperature in the plains of the country was 6.4 °C recorded at Adampur in Punjab.

Outlook for subsequent two days from 0930 hours IST of 8th February 2007 (Based on numerical weather products):

- A fresh western disturbance is likely to affect Western Himalayan region and adjoining plains of northwest India from 9th onwards.
- Rise in night temperatures over the plains of northwest India.

Source: GOI (IMD)

Weather Map [As on 05.02.07]



Source-IMD

FOREX RATE AS ON 05.02.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.11
European Union	Euro	57.04
Japan	100 Yen	36.52
United Kingdom	GBP	86.58

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