

OILMEAL

13th February, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Steady sentiments for soymeal at ports.
- Rapeseed meal reflects marginal improvement in rates.

DOMESTIC MARKET

Soy meal

Today, solvent units disposed off meal in bulk at prevailing market prices, as port delivery rates were slightly firm amidst firm soymeal at CBOT. New vessels are waiting for berth at different ports to load SBM to destined nations. As per official release from Solvent Extractors Association of India, exports of soybean extract for month of January registered at 5.05 lakh tonnes was almost steady against the sales of 5.06 lakh tonnes for Dec 2006. Maximum export for the meal was reported from Kandla, which handled around 1.24 million tones of soybean extract for the month of January 2007. Together Vietnam and South Korea imported a maximum of 2.73 lakh tonnes. Other importing countries were namely China, Thailand, Philippines, Malaysia, Sri Lanka, Japan, Indonesia, Mauritius and Middle East Countries.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	12.02.07	10.02.07	Parity To
Indore (MP)	9800-9850	9800	Guj, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	9300-9350	9250-9300	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	9500-9600	9600	Andhra, AP, Kar, TN
Dhulia/Jalna	-	9600-9700	Mumbai Maharashtra
Nagpur (41/45)	9350-9400	9400	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	10,000-10,100	Local and South
Solapur	-	10,000	Local and South
Dharwar	10,100-10,200	10,200	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	12.02. 07	10.02. 07
Kandla	10,500-10,550	10,500
Jamnagar	10,400	10,400
Mumbai	10,400-10,500	10,400-10,450

Current vessel positions in different ports: -

Kandla port: -

M.V.Asian Robin is waiting for berth and it would load 8000 MT of SBM. Seaport agent is handling the vessel. It was expected to be ready by 06.02.07.

M.V. Iran Brojerdi is expected to arrive on 10.02.2007 to load 14,000 MT SBM. Taurus agent would handle the vessel.

Vessel M.V. Pheaton is expected to be ready on 06.02.07 to load 14,000 MT SBM. JMB agent would handle the vessel.

Vessel M.V.Dauntless is expected to arrive on 12.02.2007. It would load 15,000 MT of SBM. Pearl SHG would handle the vessel.

Mumbai port: -

Al Mansoor-1-VI is expected to arrive on 16.02.07. It would load 6000 MT of bagged SBM. Aditya Marine Ltd would handle the vessel.

Afamia-VI had arrived on 27.01.07. It would load 8000 MT SBM. Shaan Marine Services is supposed to handle this vessel.

Ho-Lu VI is expected to arrive on 14.02.07. It would load 4700 MT of SBM. Chowgule brothers would handle the vessel.

Vizag port: -

Vessel Be Gae Bong had anchored on 01.02.07 and is expected to load 7500 MT SBM.

Vessel Marina Queen is expected to arrive on 10.02.07 to load 8,000 MT SBM.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	M.V.Asian Robin	8,000	Waiting for berth	
Kandla	M.V. Dauntless	15,000	Expected	
Kandla	M.V. Pheaton	14,000	Expected	
Kandla	M.V. Iran	14,000	Expected	

	Broojerdi			
Mumbai	M.V. Afamia	8,000	Berthed	
Mumbai	Hoa-Lu-VI	4,700	Expected	
Mumbai	Al Mansoor-1-VI	6,000	Expected	
Vizag	B.G.Bong	7,500	Berthed	
Vizag	Marine Queen	8000	Expected	

Rape/ Mustard Meal: -

No significant development was reported today, sentiments remained steady and rates range bound. Good demand for rapeseed meal in domestic and overseas market firmed up rates at few places elsewhere no significant change was observed. The DOC prices at Kandla were quoted at Rs 5000-5100 in [Jute bags] Rs 5400-5450 [PP Bags] and in Mundra it is offered in a range of Rs.5400. At Jaipur market the rate quoted stood at Rs.4400-4500 per ton. The rates offered at Kota stood at Rs 4300-4400 per ton. **Vessel Orionis** is berthed at Kandla port and would load 15,500

MT of RSM. As per official release from Solvent Extractors Association of India, exports of rapeseed extract for month of January registered at 7.48 lakh tonnes was over and above the sales for Dec 2006 by 44.33%. Maximum export for the meal was reported from Kandla, which handled around 6.25 lakh tonnes of rapeseed extract for the month of January 2007. China imported a maximum of 47,400 MT; other importing countries were Malaysia, Thailand, South Korea, Indonesia and Italy.

Groundnut DOC: -

Amidst lack of sufficient export demand from overseas the rates for DOC remained range bound without registering any significant changes. Groundnut meal at 40% and 45% [Excluding VAT] were quoted at Rs 7500 to 7550 and Rs 8000-8050 per MT respectively in Rajkot. As per advance estimate released by COOIT, acreage and production of groundnut for 2006-07 would decline marginally. It further states that acreage for nuts would register an increase in Tamil Nadu and Orissa whereas production of nuts is estimated to hike in Tamil Nadu and Gujarat. As per

traders, the very observation is unlikely to affect routine trading for groundnut DOC in near term. As per official release from Solvent Extractors Association of India, exports of groundnut extract for month of January registered at 5000 MT declined sharply against the sales of 14, 250 MT during Dec 2006. Maximum export for the meal was reported from Bedi port, which handled around 65,650 MT of groundnut extract for the month of January 2007. Thailand stood as a sole importer for the very extract.

CBOT Soy Meal Futures as on February 09

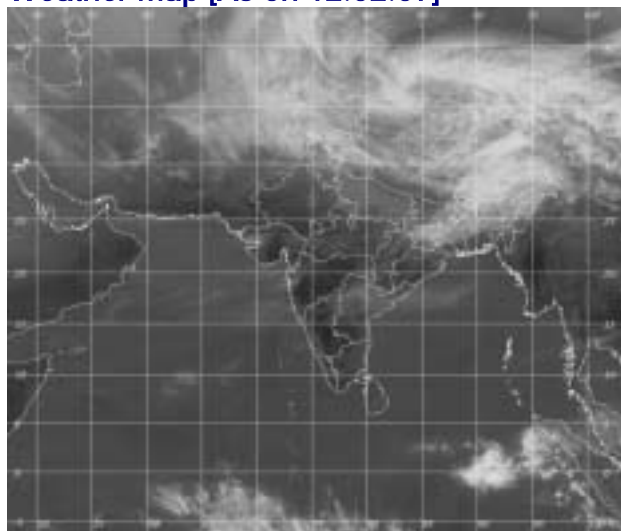
Month	Open	High	Low	Close	Chg
Mar 07	216.3	220.0	213.5	217.9	+2.6
May 07	221.3	224.7	218.6	223.1	+3.2

Monsoon Outlook (12.02.07)

Chief Features:

- Under the influence of the persistent Western Disturbance, fairly widespread precipitation occurred over Western Himalayan region, Punjab, Haryana Chandigarh, Delhi, Uttar Pradesh, Bihar and Jharkhand during past 24 hours.
- Chief amounts of rainfall (in cms) are: Karnal-10, Daltonganj and Shimla-6 each, Ambala and Chandigarh-5 each, Bahraich and Amritsar-4 each.
- The Current Meteorological Analysis suggests that fairly widespread rain/snowfall is likely over Western Himalayan region during next 48 hours. Rain/thundershowers are also likely at many places over east & northeast India and scattered over plains of northwest India.
- Minimum temperatures are likely to fall by 2-3 °C over plains of northwest India from 14th onwards. Fog conditions are also likely to develop over the region.

Weather Map [As on 12.02.07]



Source-IMD

Hailstorm warning for next 48 hours

- Isolated hail/squall is likely over Jammu & Kashmir, Himachal Pradesh, Uttaranchal, Punjab, Chandigarh, Haryana, Delhi, Uttar Pradesh, Bihar, Jharkhand and West Bengal.

Outlook for subsequent two days from 0830 hours IST of 15th February, 2007 (Based on numerical weather products):

- Decrease in precipitation activity over entire north, East and northeast India.
- Further fall in night temperature and fog conditions likely over Indo-Gangetic plains

FOREX RATE AS ON 12.02.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.18
European Union	Euro	57.54
Japan	100 Yen	36.27
United Kingdom	GBP	86.36

Source: GOI (IMD)

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