

OILMEAL

08th February, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Steady to Firm sentiments for soymeal at ports.
- Rapeseed meal reflects steady sentiments.

DOMESTIC MARKET

Soy meal

Rates for soymeal remained range bound across ports and domestic markets. As per traders, buyers showed little interest to buy meal at prevailing rates despite firm sentiments for soymeal at CBOT. Temporary weakness in edible oil sentiments has made its affect felt on routine trading of soymeal at ports. As per official release from SOPA, exports of soymeal from Kandla port declined during Dec 2006 as compared to other ports namely Mumbai and Bedi ports. Exports of soymeal during Dec 2006 surpassed export figures of soymeal during same month for previous year by 2.70%. However, out of total oilmeal exported in Dec 2006, soymeal contributed a satisfactory share of around 81%. New vessels are waiting for vacant berths in order to load consignments for exports.

DOC of Soybean rates at different centers

Places	Ex-factory rates (Rs/ton)		
	07.02.07	06.02.07	Parity To
Indore (MP)	9800	9800	Guj, MP
Datia (MP)		-	UP, Bihar, WB, Nepal
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	9300-9400	9400	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	9600-800	9800	Andhra, AP, Kar, TN
Dhulia/Jalna	9800	9800	Mumbai Maharashtra
Nagpur (41/45)	9300-9350	9400-9500	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,000	10,000	Local and South
Solapur	9800-9900	9900	Local and South
Dharwar	10200	10,200	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	07.02. 07	06.02. 07
Kandla	10,400	10,400
Jamnagar	10,300	10,350
Mumbai	10,200	10,200

Current vessel positions in different ports: -

Kandla port: -

M.V. Leonis is waiting for berth and it would load 9000 MT of SBM and 3000 MT RSM from Kandla port. Taurus agent is handling the vessel.

MV Dauntless was expected to arrive on 05.02.2007 to load 15,000 MT SBM. Pearl Shg would handle the vessel. Current update not available.

Vessel M.V. Pheaton is expected to arrive on 06.02.07 to load 14,000 MT SBM. JMB agent supposed to handle the vessel.

Mumbai port: -

Afamia-VI had arrived on 27.01.07. It would load 8000 MT SBM. Shann Marine Services is supposed to handle this vessel.

Vizag port: -

Vessel Be Gae Bong had anchored on 01.02.07 and is expected to load 7500 MT SBM.

Vessel Marina Queen is expected to arrive on 10.02.07 to load 8,000 MT SBM.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Mumbai	Afamia-VI	8,000	Arrived	
Kandla	M.V. Leonis	9,000	Waiting for berth	
Kandla	M.V. Dauntless	15,000	Expected	
Kandla	M.V. Pheaton	14,000	Expected	
Vizag	Tan Binh	7,840	Arrived	
Vizag	Be Gae Bong	8,000	Expected	

Rape/ Mustard Meal: -

No significant changes were observed for day-to-day trading for rapeseed meal and DOC. Rates remained range bound and sentiments steady. The DOC prices at Kandla were quoted at Rs 5100 in [Jute bags] Rs 5400 [PP Bags]

Groundnut DOC: -

Amidst bearish edible oil sentiments in domestic market, rates for nuts and oil scaled down, reflecting a spill over affect on routine trading for groundnut DOC. Groundnut meal at 40% and 45% [Excluding VAT] were quoted at Rs 7500 to 7550 and Rs 8000-8050 per MT respectively in Rajkot. As per advance estimate released by COOIT, acreage and production of groundnut for 2006-07 would

and in Mundra it is offered in a range of Rs.5400. At Jaipur market the rate quoted stood at Rs.4400-4500 per ton. The rates offered at Kota stood at Rs 4300-4400 per ton.

decline marginally. It further states that acreage for nuts would register an increase in Tamil Nadu and Orissa whereas production of nuts is estimated to hike in Tamil Nadu and Gujarat. As per traders, the very observation is unlikely to affect routine trading for groundnut DOC in near term.

CBOT Soy Meal Futures as on February 05

Month	Open	High	Low	Close	Chg
Mar 07	212.7	215.8	212.0	213.3	+0.9
May 07	217.2	220.0	216.7	217.8	+1.0

Monsoon Outlook (07.02.07)

Chief Features:

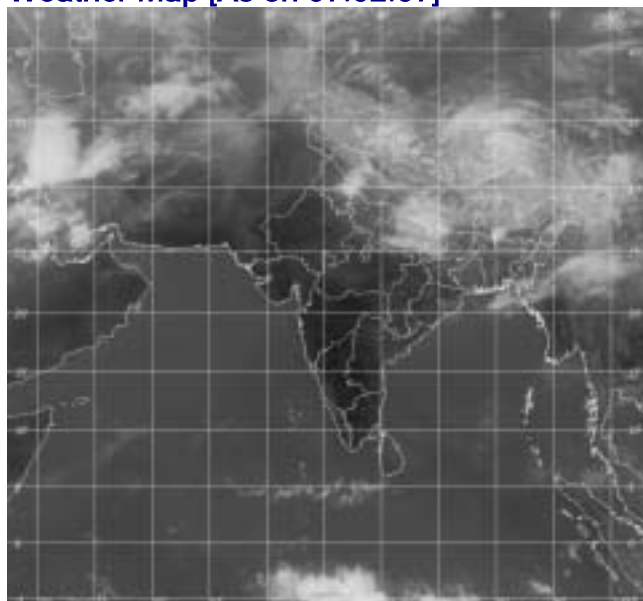
- During past 24 hours, scattered rain/snowfall has occurred over western Himalayan region. Isolated rain/thundershower has also occurred over plains of northwest India during the same period. The current meteorological analysis suggests that scattered rain/thundershower is likely over East Uttar Pradesh, Bihar, Sub-Himalayan West Bengal & Sikkim during next 48 hours. Isolated precipitation activity is also likely over northwest India during next 24 hours.
- With the eastward movement of the western disturbance, northwesterly winds are likely to prevail over northwest India. As a result, night temperature is likely to fall by 2-3 °C during next 1-2 days.
- Lowest night temperature in the plains of the country was 8.1 °C recorded at Amritsar in Punjab.

Outlook for subsequent two days from 0930 hours IST of 10th February 2007 (Based on numerical weather products):

- Scattered precipitation is likely over Western Himalayan region and adjoining plains of northwest India under the influence of a fresh western disturbance.
- Further rise in night temperatures over the plains of northwest India.

Source: GOI (IMD)

Weather Map [As on 07.02.07]



Source-IMD

FOREX RATE AS ON 07.02.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	44.09
European Union	Euro	57.21
Japan	100 Yen	36.61
United Kingdom	GBP	86.84

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