

OILMEAL

09<sup>th</sup> March, 2006

## MAJOR ACTIVITY HIGHLIGHTS

- Steady sentiments for soymeal at ports.
- Rapeseed meal reflects marginal improvement in rates.

## DOMESTIC MARKET

### Soy meal

FAS rates for soymeal on Thursday stood between \$ 250 to 252 per MT. Soymeal sentiments firmed up on account of firm soymeal sentiments at CBOT. Strength in energy and grains market overseas helped support soymeal rates to stand firm. The spill over affect was evident on domestic markets. As per official release from Solvent Extractors Association of India, 3.51 lakh tonnes and 1.13 lakh tonnes of oilmeals were exported from Kandla and Mumbai port respectively during February 2007. Soymeal exported during Feb 2007 and Feb 2006 stood at 4.49 lakh tonnes and 5.87 lakh tonnes respectively. South Korea, Philippines, Thailand, Vietnam, Indonesia, Malaysia, Japan were the importing countries in Asian continent whereas UAE, Jordan, Kuwait and Baharain were other countries in Middle East.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	08.03.07	07.03.07	Parity To
Indore (MP)	10,300-10,400	10,200	Guj, MP
Shivpuri (MP)	10,000	10,000	UP, Bihar, WB, Nepal
Kota	10,000-10,100	9600	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,300	10,300	Andhra, AP, Kar, TN
Dhulia/Jalna	10,350	10,300	Mumbai Maharashtra
Nagpur (41/45)	9600	9600-800	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,600	10,600-10,700	Local and South
Solapur		-	Local and South
Dharwar	10,800-10,900	10,900	Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	08.03. 07	07.03. 07
Kandla	11,000	10,800-10,850

Jamnagar	10,600-10,800	-
Mumbai	10,900	10600-10,650

### Current vessel positions in different ports: -

#### Kandla port: -

**M.V IGWT** is waiting for berth to load 19,000 MT of SBM. Shantilal agent would handle the vessel. The ship was expected to be ready by 23.02.07.

Taurus agent is handling the vessel; to load 16,000 MT of SBM from unnamed vessel expected to berth on 26.02.07.

**Vessel M.V.Dauntless** is expected to arrive on .01.03.2007. It would load 15,000 MT of SBM. Pearl SHG would handle the vessel.

#### Bedi port: -

**M.V.Golden Win** is loading 17,200 of SBM.

**M.V. Royal Success** is loading 2,40,000 MT of SBM.

**M.V.Musashi** is expected to load 10,500 MT of SBM. It is expected to arrive on 01.03.07.

**M.V.Asian Rosalie** is expected to load 7,700 MT of SBM. It was expected to arrive on 28.02.07.

#### Mumbai port: -

**Badulu Valley VI** is expected to arrive on 05.03.07. It would load 3,500 MT of SBM. Sai Freight Services is handling the vessel.

**Al Mansoor-1-VI** was expected to arrive on 16.02.07. It would load 6000 MT of bagged SBM. Aditya Marine Ltd would handle the vessel. Current status unavailable.

**Afamia-VI** had arrived on 27.01.07. It would load 8000 MT SBM. Shaan Marine Services is supposed to handle this vessel. Current status unavailable.

#### Vizag port: -

**Areilla** is expected to arrive on 27.02.07 to load 21,500 MT SBM. Duraflex services are handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	M.V.IGWT	19,000	Waiting	
Kandla	M.V. Dauntless	15,000	Expected	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Asian Rosalie	7.700	Working	
Bedi	M.V.Musashi	10,500	Expected	

Bedi	M.V.Golden Win	17,200	Loading	
Mumbai	M.V. Afamia	8,000	Berthed	
Mumbai	Al Mansoor-1-VI	6,000	Expected	
Mumbai	Badulu Valley-VI	3,500	Expected	
Vizag	Areilla	21,500	Expected	

Amidst good availability of rapeseed meal, rates for meal firmed up marginally at few places on account of good demand export demand amidst demand from livestock and poultry feed industry. **The DOC prices at Kandla were quoted at Rs 5400 in [Jute bags] Rs 5550 -5600 [PP Bags] and in Mundra it is offered in a range of Rs.5650.** At Jaipur market the rate quoted stood at Rs.4600 per ton. The rates offered at Kota stood at Rs 4200 4300per ton. As per official release from Solvent Extractors Association of India,

#### Groundnut DOC: -

No significant change was observed on Monday and rates for DOC stood at previous week's level. Amidst scarcity of ready availability of groundnuts and decline in crushing of nuts rates for DOC has firmed up. **Groundnut meal at 40% and 45% [Excluding VAT] were quoted at Rs 7700-7800 and Rs 8400-8500 per MT respectively in Rajkot.** As per advance estimate released by COOIT, acreage and production of groundnut for 2006-07 would decline marginally. It further states that acreage for nuts would register an increase in Tamil Nadu and Orissa whereas

#### Rape/ Mustard Meal: -

exports of rapeseed extract for month of January registered at 7.48 lakh tonnes was over and above the sales for Dec 2006 by 44.33%. Out of total meal exported during February, 3.51 lakh tonnes and 1.13 lakh tonnes of oilmeals were exported from Kandla and Mumbai port respectively. Export of rapeseed meal during Feb 2007 and Feb 2006 stood at 97,650 and 28,750 MT respectively. Rapeseed meal was exported to China, South Korea, Thailand, Vietnam, Indonesia, Malaysia, and Japan.

production of nuts is estimated to hike in Tamil Nadu and Gujarat. As per traders, the very observation is unlikely to affect routine trading for groundnut DOC in near term. As per official release from Solvent Extractors Association of India, exports of groundnut extract for month of January registered at 5000 MT declined sharply against the sales of 14, 250 MT during Dec 2006. Maximum export for the meal was reported from Bedi port, which handled around 65,650 MT of groundnut extract for the month of January 2007. Thailand stood as a sole importer for the very extract.

#### CBOT Soy Meal Futures as on March 07

Month	Open	High	Low	Close	Chg
Mar 07	214.8	218.7	214.8	213.5	+4.0
May 07	219.7	224.5	219.7	219.7	+2.9

#### Monsoon Outlook (08.03.07)

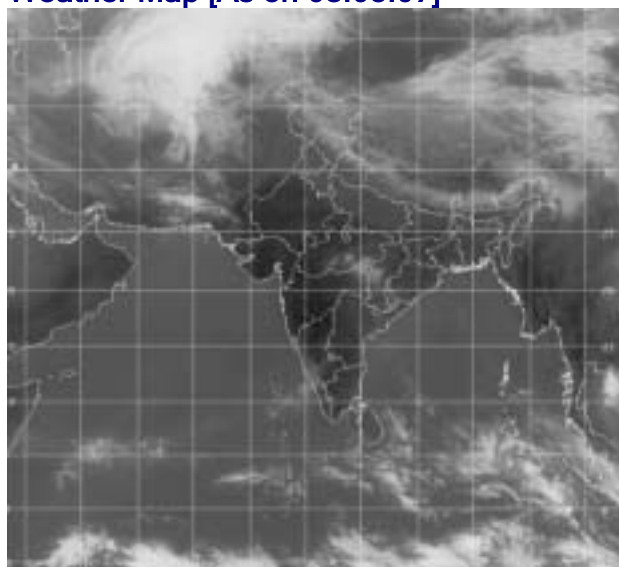
##### Chief Features:

- Two western disturbances in quick succession are likely to affect northwest India. Under their influence, scattered to fairly widespread precipitation is likely over Western Himalayan region from tomorrow morning till 13th. Plains of northwest India and Rajasthan are also likely to experience isolated to scattered rain/thundershowers on 9th & 10th. Subsequently, scattered to fairly widespread rain/thundershowers accompanied with isolated hail/squall is likely on 11th & 12th.
- Current Meteorological Analysis suggests rise in night temperatures by 2-3o C over Indo-Gangetic plains during next 2-3 days.

#### Outlook for subsequent two days from 0830 hours IST of 11<sup>th</sup> March, 2007 (Based on numerical weather products):

- Current Meteorological Analysis suggests rise in night temperatures by 2-3o C over Indo-Gangetic plains during next 2-3 days.

#### Weather Map [As on 08.03.07]



Source-IMD

## FOREX RATE AS ON 08.03.07

Source: GOI (IMD)

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.44
European Union	Euro	58.54
Japan	100 Yen	38.06
United Kingdom	GBP	85.89

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