

OILMEAL

17<sup>th</sup> March, 2006

## MAJOR ACTIVITY HIGHLIGHTS

- Firm sentiments for soymeal.
- Rapeseed meal reflects marginal improvement in rates.

## DOMESTIC MARKET

### Soy meal

Soymeal rates at ports and in domestic market firmed up despite weak soymeal futures at CBOT. Firm sentiments for soybean and soybean oil in domestic market led soymeal prices stay firm on Friday. Harvest progress of soybean in South America is being tracked continuously to monitor price movements of soybean and soymeal in world market. As per official release from Solvent Extractors Association of India, 3.51 lakh tonnes and 1.13 lakh tonnes of oilmeals were exported from Kandla and Mumbai port respectively during February 2007. Soymeal exported during Feb 2007 and Feb 2006 stood at 4.49 lakh tonnes and 5.87 lakh tonnes respectively. South Korea, Philippines, Thailand, Vietnam, Indonesia, Malaysia, Japan were the importing countries in Asian continent whereas UAE, Jordan, Kuwait and Baharain were other countries in Middle East.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	16.03.07	15..03.07	Parity To
Indore (MP)	10,600	10,450	Guj, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	10,600	10,400	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,500	10,500	Andhra, AP, Kar, TN
Dhulia/Jalna	-	-	Mumbai Maharashtra
Nagpur (41/45)	10,300-10,400	10,350-10,400	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,900	10,800-10,900	Local and South
Solapur	-	-	Local and South
Dharwar	-	-	Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	16.03. 07	15.03. 07
Kandla	11,300	11,200-11,250

Jamnagar	-	-
Mumbai	10,900-11,000	10,800

### Current vessel positions in different ports: -

#### Kandla port: -

**Hazel Ace** is expected to load 9000 MT of SBM on 18.03.07. Taurus agent is handling the vessel.

#### Bedi port: -

**M.V.Golden Win** is loading 17,200 of SBM.

**M.V. Royal Success** is loading 2,40,000 MT of SBM.

**M.V.Musashi** is expected to load 10,500 MT of SBM. It is expected to arrive on 01.03.07.

**M.V.Asian Rose** is loading 8000 MT of SBM.

#### Mumbai port: -

**Patton-1-VI** was expected to arrive on 15.03.07. It would load 1800 MT of bagged SBM. Preetika agent is handling the vessel.

**Badulu Valley VI** is expected to arrive on 19.03.07. It would load 3,500 MT of SBM. Sai Freight Services is handling the vessel.

#### Vizag port: -

**Areilla** is expected to arrive on 27.02.07 to load 21,500 MT SBM. Duraflex services are handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Hazel Ace	9000	Expected	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Asian Rosalie	7.700	Loading	
Bedi	M.V.Musashi	10,500	Loading	
Bedi	M.V.Golden Win	17,200	Loading	
Mumbai	Badulu Valley-VI	3,500	Expected	
Mumbai	Patton-1-VI	1800	Expected	
Vizag	Areilla	21,500	Expected	

### Rape/ Mustard Meal: -

RAP DOC local was quoted at 5200 per MT. The DOC prices at Kandla were quoted at Rs 5200-5400 in [Jute bags] Rs 5500 -5600 [PP Bags] and in Mundra it is offered in a range of Rs.5650. At Jaipur market the rate quoted stood at Rs.4600-4700 per ton. The rates offered at Kota stood at Rs 4200 4300per ton. As per official release from Solvent Extractors Association of India, exports of rapeseed extract for month of January registered at 7.48 lakh tonnes

#### Groundnut DOC: -

No significant change was observed on Thursday, prices stood at initial levels. Amidst scarcity of ready availability of groundnuts and decline in crushing of nuts rates for DOC has firmed up. Groundnut meal at 40% and 45% [Excluding VAT] were quoted at Rs 7800 and Rs 8500 per MT respectively in Rajkot. As per advance estimate released by COOIT, acreage and production of groundnut for 2006-07 would decline marginally. It further states that acreage for nuts would register an increase in Tamil Nadu and Orissa whereas production of nuts is estimated to hike in Tamil

was over and above the sales for Dec 2006 by 44.33%. Out of total meal exported during February, 3.51 lakh tonnes and 1.13 lakh tonnes of oilmeals were exported from Kandla and Mumbai port respectively. Export of rapeseed meal during Feb 2007 and Feb 2006 stood at 97,650 and 28,750 MT respectively. Rapeseed meal was exported to China, South Korea, Thailand, Vietnam, Indonesia, Malaysia, and Japan.

Nadu and Gujarat. As per traders, the very observation is unlikely to affect routine trading for groundnut DOC in near term. As per official release from Solvent Extractors Association of India, exports of groundnut extract for month of January registered at 5000 MT declined sharply against the sales of 14, 250 MT during Dec 2006. Maximum export for the meal was reported from Bedi port, which handled around 65,650 MT of groundnut extract for the month of January 2007. Thailand stood as a sole importer for the very extract.

#### CBOT Soy Meal Futures as on March 15

Month	Open	High	Low	Close	Chg
Mar 07	219.5	219.6	217.2	217.4	-0.9
May 07	225.0	225.0	222.2	222.5	-1.1

### Monsoon Outlook (16.03.07)

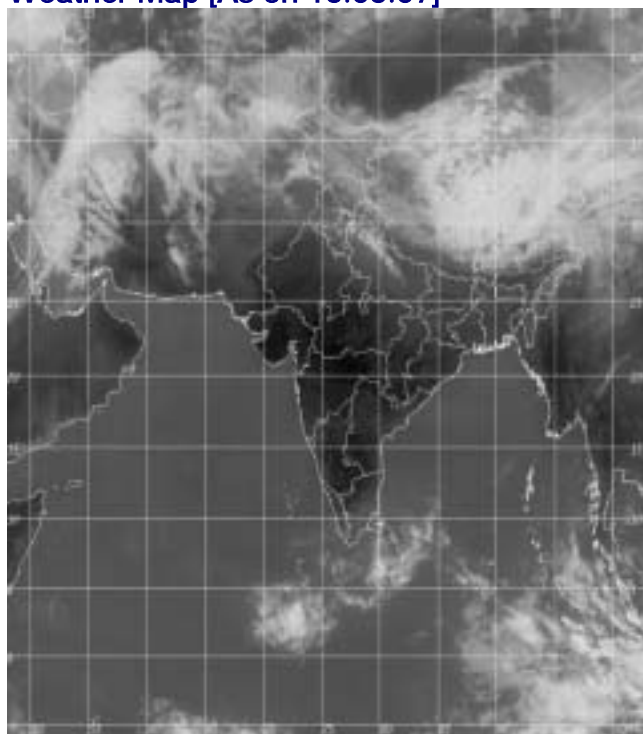
#### Chief Features:

- Under the influence of an approaching western disturbance scattered light to moderate precipitation is likely over Western Himalayan region from tomorrow night onwards for the next 4-5 days. Isolated rain/thundershowers are also likely over Punjab, Haryana on 20th & 21st.
- Cold wave conditions prevailed over some parts of East Uttar Pradesh and Jharkhand where night temperatures were below normal by 5-7 °C. The night temperatures were below normal by 2-4 °C over northwest, central and remaining parts of east India. The day temperatures were below normal by 4-6 °C over most parts of north, east and central India.
- Due to an approach of a fresh western disturbance and the also likely weakening of the northwesterly winds, both night and day temperatures are likely to register an increasing trend over these regions during next 4-5 days.

#### Outlook for subsequent two days from 0830 hours IST of 19<sup>th</sup> March, 2007 (Based on numerical weather products):

- Scattered to fairly widespread precipitation likely over Western Himalayan region. Isolated rain/thundershowers are also likely over the adjoining plains of Punjab and north Haryana.

### Weather Map [As on 16.03.07]



Source-IMD

## FOREX RATE AS ON 16.03.07

Source: GOI (IMD)

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.17
European Union	Euro	58.67
Japan	100 Yen	37.71
United Kingdom	GBP	85.58

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