

OILMEAL

10th March, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Steady sentiments for soymeal at ports.
- Rapeseed meal reflects marginal improvement in rates.

DOMESTIC MARKET

Soy meal

FAS rates for soymeal on Thursday stood between \$ 246-247. Soymeal rates at ports softened on account of weak soymeal sentiments at CBOT. As per official release from Solvent Extractors Association of India, 3.51 lakh tonnes and 1.13 lakh tonnes of oilmeals were exported from Kandla and Mumbai port respectively during February 2007. Soymeal exported during Feb 2007 and Feb 2006 stood at 4.49 lakh tonnes and 5.87 lakh tonnes respectively. South Korea, Philippines, Thailand, Vietnam, Indonesia, Malaysia, Japan were the importing countries in Asian continent whereas UAE, Jordan, Kuwait and Baharain were other countries in Middle East.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	09.03.07	08.03.07	Parity To
Indore (MP)	10,300	10,300-10,400	Guj, MP
Shivpuri (MP)	-	10,000	UP, Bihar, WB, Nepal
Kota	10,000-10,050	10,000-10,100	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,400	10,300	Andhra, AP, Kar, TN
Dhulia/Jalna	10,400	10,350	Mumbai Maharashtra
Nagpur (41/45)	9800	9600	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,600	10,600	Local and South
Solapur	-		Local and South
Dharwar	-	10,800-10,900	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	09.03. 07	08.03. 07
Kandla	10,900	11,000
Jamnagar	10,850	10,600-10,800
Mumbai	10,800	10,900

Current vessel positions in different ports: -

Kandla port: -

M.V IGWT is waiting for berth to load 19,000 MT of SBM. Shantilal agent would handle the vessel. The ship was expected to be ready by 23.02.07.

Taurus agent is handling the vessel; to load 16,000 MT of SBM from unnamed vessel expected to berth on 26.02.07.

Vessel M.V.Dauntless is expected to arrive on .01.03.2007. It would load 15,000 MT of SBM. Pearl SHG would handle the vessel.

Bedi port: -

M.V.Golden Win is loading 17,200 of SBM.

M.V. Royal Success is loading 2,40,000 MT of SBM.

M.V.Musashi is expected to load 10,500 MT of SBM. It is expected to arrive on 01.03.07.

M.V.Asian Rosalie is expected to load 7,700 MT of SBM. It was expected to arrive on 28.02.07.

Mumbai port: -

Badulu Valley VI is expected to arrive on 05.03.07. It would load 3,500 MT of SBM. Sai Freight Services is handling the vessel.

Al Mansoor-1-VI was expected to arrive on 16.02.07. It would load 6000 MT of bagged SBM. Aditya Marine Ltd would handle the vessel. Current status unavailable.

Afamia-VI had arrived on 27.01.07. It would load 8000 MT SBM. Shaan Marine Services is supposed to handle this vessel. Current status unavailable.

Vizag port: -

Areilla is expected to arrive on 27.02.07 to load 21,500 MT SBM. Duraflex services are handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	M.V.IGWT	19,000	Waiting	
Kandla	M.V. Dauntless	15,000	Expected	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Asian Rosalie	7,700	Working	
Bedi	M.V.Musashi	10,500	Expected	
Bedi	M.V.Golden Win	17,200	Loading	
Mumbai	M.V. Afamia	8,000	Berthed	
Mumbai	Al Mansoor-1-VI	6,000	Expected	

Mumbai	Badulu Valley-VI	3,500	Expected	
Vizag	Areilla	21,500	Expected	

Rape/ Mustard Meal: -

Amidst good availability of rapeseed meal, rates for meal firmed up marginally at few places on account of good demand export demand amidst demand from livestock and poultry feed industry. **The DOC prices at Kandla were quoted at Rs 5200-5300 in [Jute bags] Rs 5500 [PP Bags] and in Mundra it is offered in a range of Rs.5650.** At Jaipur market the rate quoted stood at Rs.4600-4700 per ton. The rates offered at Kota stood at Rs 4200 4300per ton. As per official release from Solvent Extractors Association of India,

exports of rapeseed extract for month of January registered at 7.48 lakh tonnes was over and above the sales for Dec 2006 by 44.33%. Out of total meal exported during February, 3.51 lakh tonnes and 1.13 lakh tonnes of oilmeals were exported from Kandla and Mumbai port respectively. Export of rapeseed meal during Feb 2007 and Feb 2006 stood at 97,650 and 28,750 MT respectively. Rapeseed meal was exported to China, South Korea, Thailand, Vietnam, Indonesia, Malaysia, and Japan.

Groundnut DOC: -

No significant change was observed on Monday and rates for DOC stood at previous week's level. Amidst scarcity of ready availability of groundnuts and decline in crushing of nuts rates for DOC has firmed up. **Groundnut meal at 40% and 45% [Excluding VAT] were quoted at Rs 7700-7800 and Rs 8400-8500 per MT respectively in Rajkot.** As per advance estimate released by COOIT, acreage and production of groundnut for 2006-07 would decline marginally. It further states that acreage for nuts would register an increase in Tamil Nadu and Orissa whereas

production of nuts is estimated to hike in Tamil Nadu and Gujarat. As per traders, the very observation is unlikely to affect routine trading for groundnut DOC in near term. As per official release from Solvent Extractors Association of India, exports of groundnut extract for month of January registered at 5000 MT declined sharply against the sales of 14, 250 MT during Dec 2006. Maximum export for the meal was reported from Bedi port, which handled around 65,650 MT of groundnut extract for the month of January 2007. Thailand stood as a sole importer for the very extract.

CBOT Soy Meal Futures as on March 08

Month	Open	High	Low	Close	Chg
Mar 07	219.0	219.5	215.5	215.8	-1.7
May 07	223.8	224.8	220.5	221.1	-1.5

Monsoon Outlook (09.03.07)

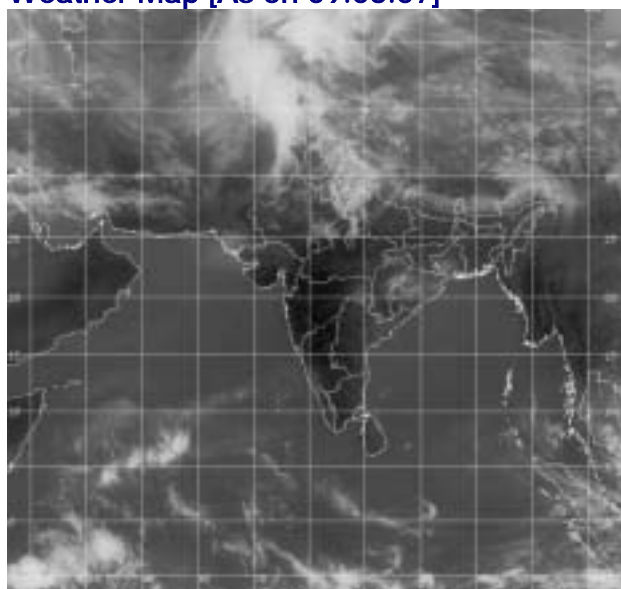
Chief Features:

- A western disturbance as an upper air system lies over north Pakistan & neighborhood. An induced low-pressure area with associated upper air cyclonic circulation lies over south Pakistan and adjoining West Rajasthan. Under their influence scattered to fairly widespread rain/snow is likely over Western Himalayan Region today and tomorrow. Isolated rain/thundershower is also likely over adjoining plains of northwest India and Rajasthan during the same period.
- Another western disturbance is likely to cause scattered to fairly widespread precipitation over northwest India and Rajasthan during 11th to 13th and over east India on 12th and 13th. Isolated heavy falls also likely over Western Himalayan Region and isolated hail/squall over the adjoining plains.

Outlook for subsequent two days from 0830 hours IST of 12th March, 2007 (Based on numerical weather products):

- Fairly widespread precipitation activity with isolated heavy falls is likely over northwest India. Isolated

Weather Map [As on 09.03.07]



Source-IMD

- hail/squall is also likely over this region.
- Scattered rain/thundershowers is also likely over east India.

Source: GOI (IMD)

FOREX RATE AS ON 09.03.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.27
European Union	Euro	58.23
Japan	100 Yen	37.74
United Kingdom	GBP	85.54

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