

OILMEAL

21<sup>st</sup> April, 2006

## MAJOR ACTIVITY HIGHLIGHTS

- Steady sentiments for soymeal in domestic market.
- Rapeseed meal reflects steady market sentiments.

## DOMESTIC MARKET

### Soy meal

At CBOT, sentiments for soymeal remained unchanged except for slight firmness in soybean oil and soybeans. Domestically, prices of soymeal were steady at previous levels. Lower prices are keeping processing units away from procuring soybeans as it is increasing the stock levels at their end. As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of soymeal during March 2007 stood at 5.46 lakh MT surpassed February's exports by around 21.5%.** During March South Korea imported a maximum of 1.65 lakh MT, followed by Vietnam and Japan importing 1.56 lakh MT and 74,750 MT respectively. Other importing countries were Thailand, Malaysia, Indonesia, Philippines, Sri Lanka and Middle East countries.

### Soybean DOC: - rates at different centers

| Places         | Ex-factory rates (Rs/ton) |               |  |
|----------------|---------------------------|---------------|--|
|                | 20.04.07                  | 19.04.07      | Parity To                                  |
| Indore (MP)    | 10,600                    | 10,600        | Guj, MP                                    |
| Shivpuri (MP)  | 10,600                    | 10,600        | UP, Bihar, WB, Nepal                       |
| Kota           | 10,750                    | 10,750        | Rajasthan, Del, Punjab, Haryana            |
| Nanded/Latur   | 10,600                    | 10,650        | Andhra, AP, Kar, TN                        |
| Dhulia/Jalna   | -                         | -             | Mumbai Maharashtra                         |
| Nagpur (41/45) | 10,400-10,450             | 10,400-10,500 | CG, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli         | 10,600                    | 10,650        | Local and South                            |
| Solapur        |                           |               | Local and South                            |
| Dharwar        |                           |               | Karnataka, Tamil Nadu                      |

### DOC Port rate at different centers

| Centers | FOR Price (Buy price) |           |
|---------|-----------------------|-----------|
|         | 20.04. 07             | 19.04. 07 |
| Kandla  | 11,100-11,150         | 11,100    |

|          |        |        |
|----------|--------|--------|
| Jamnagar |        | -      |
| Mumbai   | 11,150 | 11,150 |

### Current vessel positions in different ports: -

#### Kandla port: -

**M.V.Ocean Concord** has berthed It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

**Vessel Iran Takti** has berthed. It would load 18,000 MT of SBM. Taurus agent is handling the vessel.

#### Bedi port: -

**M.V.Marine Blue** is loading 11,000 MT of SBM.

**M.V. Nato -III** is loading 10,500 MT of SBM.

**M.V. Royal Success** is loading 2,40,000 MT of SBM.

#### Mumbai port: -

**Badulu Valley VI** has arrived on 09.04.07. It would load 3,500 MT of SBM. Sai Freight Services would handle the vessel.

### Current Vessel Position

| Ports  | Vessels           | Vol. (MT) | Status   | Desti-Nation |
|--------|-------------------|-----------|----------|--------------|
| Kandla | Iran Takti        | 18,000    | Berthed  |              |
| Kandla | M.V.Ocean Concord | 9000      | Berthed  |              |
| Bedi   | Royal Success     | 2,40,000  | Working  |              |
| Bedi   | M.V.Nato-III      | 10,500    | Expected |              |
| Bedi   | M.V.Marine Blue   | 11,000    | Berthed  |              |
| Mumbai | Badulu Valley-VI  | 3,500     | Arrived  |              |

### Rape/ Mustard Meal: -

Spot market sentiments for expeller oil stood firm on Friday. RAP oil cake firmed up to Rs 6950-7000 per MT. The DOC prices at Kandla were quoted at Rs 5200 in [Jute bags] Rs5700 [PP Bags] and in Mundra it is offered in a range of Rs.5600. As per official release of oilmeal export data from Solvent Extraction

Association of India; exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%. During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

### Groundnut DOC: -

Spot market sentiments for groundnut and oil recouped previous weakness. Rates for groundnut DOC varied from Rs 7800 to 8100 /MT for 40% oil content. As per official release of oilmeal export data from Solvent Extraction Association of India; exports

of groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT. China stood as sole buyer of the meal during March 2007.

### CBOT Soy Meal Futures as on April 19.

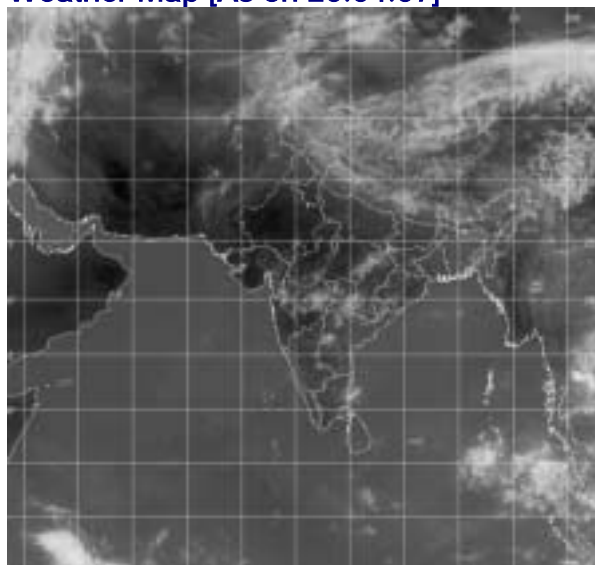
| Month   | Open  | High  | Low   | Close | Chg       |
|---------|-------|-------|-------|-------|-----------|
| May 07  | 198.5 | 199.5 | 196.8 | 196.9 | Unchanged |
| July 07 | 204.0 | 205.6 | 202.9 | 203.2 | Unchanged |

### Monsoon Outlook (20.04.07)

#### Chief Features:

- The current meteorological analysis suggests that fairly widespread rain/thundershowers with isolated heavy falls are likely over northeastern States during next 3-4 days.
- Heat wave conditions continued to prevail over some parts of Rajasthan where the maximum temperatures were above normal by about 5°C. The maximum temperatures were above normal by 2-3°C over remaining parts of Rajasthan and adjoining West Madhya Pradesh.
- Isolated to scattered rain/thundershower is likely over east and northeast India during next 24 hrs. Scattered to fairly widespread rain/thundershower with isolated heavy falls are likely over northeastern States thereafter

### Weather Map [As on 20.04.07]



Source-IMD

### Outlook for subsequent two days from 0830 hours IST of 22<sup>nd</sup> April, 2007 (Based on numerical weather products):

- Fairly widespread rain/thundershower with isolated heavy falls is likely over northeastern states.

Source: GOI (IMD)

### FOREX RATE AS ON 20.04.07

| Country/Continent | Currency | Value in Rupees |
|-------------------|----------|-----------------|
| USA               | Dollar   | 41.99           |
| European Union    | Euro     | 57.22           |
| Japan             | 100 Yen  | 35.36           |
| United Kingdom    | GBP      | 84.22           |

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