

OILMEAL

23<sup>rd</sup> April, 2006

## MAJOR ACTIVITY HIGHLIGHTS

- Steady sentiments for soymeal in domestic market.
- Rapeseed meal reflects steady market sentiments.

## DOMESTIC MARKET

### Soy meal

At CBOT, prospects of good weather in US for corn planting, strength in wheat market and weak dollar were seen as factors supporting soybeans. On export front, Taiwan is likely to place orders for import of US soybean and corn combined. Lower prices are keeping processing units away from procuring soybeans as it is increasing the stock levels at their end. As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of soymeal during March 2007 stood at 5.46 lakh MT surpassed February's exports by around 21.5%.** During March South Korea imported a maximum of 1.65 lakh MT, followed by Vietnam and Japan importing 1.56 lakh MT and 74,750 MT respectively. Other importing countries were Thailand, Malaysia, Indonesia, Philippines, Sri Lanka and Middle East countries.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	21.04.07	20.04.07	Parity To
Indore (MP)	10,500	10,600	Guj, MP
Shivpuri (MP)	10,600-10,650	10,600	UP, Bihar, WB, Nepal
Kota	10,800	10,750	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,650	10,600	Andhra, AP, Kar, TN
Dhulia/Jalna	-	-	Mumbai Maharashtra
Nagpur (41/45)	10,400	10,400-10,450	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,700	10,600	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	21.04.07	20.04.07

Kandla	11,000-11,100	11,100-11,150
Jamnagar		-
Mumbai	11,000-11,100	11,150

### Current vessel positions in different ports: -

#### Kandla port: -

**M.V.Ocean Concord** has berthed. It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

**Vessel Iran Takti** has berthed. It would load 18,000 MT of SBM. Taurus agent is handling the vessel.

#### Bedi port: -

**M.V.Marine Blue** is loading 11,000 MT of SBM.

**M.V. Nato -III** is loading 10,500 MT of SBM.

**M.V. Royal Success** is loading 2,40,000 MT of SBM.

#### Mumbai port: -

**Badulu Valley VI** has arrived on 09.04.07. It would load 3,500 MT of SBM. Sai Freight Services would handle the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Iran Takti	18,000	Berthed	
Kandla	M.V.Ocean Concord	9000	Berthed	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Nato-III	10,500	Expected	
Bedi	M.V.Marine Blue	11,000	Berthed	
Mumbai	Badulu Valley-VI	3,500	Arrived	

### Rape/ Mustard Meal: -

Spot market sentiments for expeller oil traded amidst bearish bias. RAP oil cake firmed up to Rs 6800-6850 per MT. The DOC prices at Kandla were quoted at Rs 5200 in [Jute bags] Rs5700 [PP Bags] and in Mundra it is offered in a range of Rs.5600. As per official release of oilmeal export data from Solvent Extraction

Association of India; exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%. During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

### Groundnut DOC: -

Spot market sentiments for groundnut and oil recouped previous weakness. Rates for groundnut DOC varied from Rs 7800 to 8200 /MT for 40% oil content. As per official release of oilmeal export data from Solvent Extraction Association of India; exports

of groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT. China stood as sole buyer of the meal during March 2007.

### CBOT Soy Meal Futures as on April 20.

Month	Open	High	Low	Close	Chg
May 07	196.6	198.9	195.8	196.4	-0.5
July 07	202.3	204.9	201.8	202.1	-1.1

### Monsoon Outlook (21.04.07)

#### Chief Features:

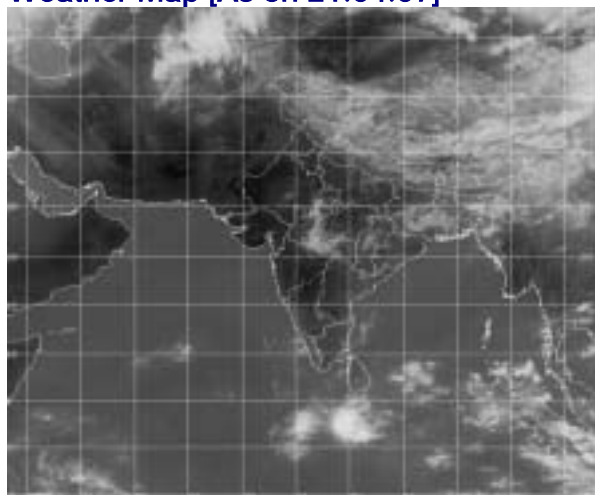
- The current meteorological analysis suggests that the ongoing fairly widespread rain/thundershowers with isolated heavy falls are likely to continue over northeastern States during next 3-4 days.
- The day temperatures are likely to increase gradually over northwest and west central India during next 2-3 days. Consequently heat wave conditions are likely to develop over northwest India and Rajasthan during the same period.

Outlook for subsequent two days from 0830 hours IST of 22<sup>nd</sup> April, 2007 (Based on numerical weather products):

- Decrease in precipitation activity over northeastern states

Source: GOI (IMD)

### Weather Map [As on 21.04.07]



Source-IMD

### FOREX RATE AS ON 21.04.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	41.98
European Union	Euro	57.06
Japan	100 Yen	35.37
United Kingdom	GBP	84.16

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