

## MAJOR ACTIVITY HIGHLIGHTS

- Weak sentiments for soymeal in domestic market.
- Rapeseed meal reflects weak market sentiments.

## DOMESTIC MARKET

### Soy meal

Rates for soymeal softened marginally on account of lack of market direction in overseas. Domestically, prices of soymeal are likely to stay steady to firm as good quality stocks of beans with stockists are dwindling gradually, indicating for prices to firm amidst persistent demand for meal as poultry feed. As per market observers, prices of soymeal are likely to get dearer as demand from poultry sector still holds firm. Increase in cost of maize would not allow soymeal prices to settle below par. As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of soymeal during March 2007 stood at 5.46 lakh MT surpassed February's exports by around 21.5%.** During March South Korea imported a maximum of 1.65 lakh MT, followed by Vietnam and Japan importing 1.56 lakh MT and 74,750 MT respectively. Other importing countries were Thailand, Malaysia, Indonesia, Philippines, Sri Lanka and Middle East countries.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	07.04.07	06.04.07	Parity To
Indore (MP)	10,800-10,900	10,850-10,900	Guj, MP
Shivpuri (MP)	11,100		UP, Bihar, WB, Nepal
Kota	10,900-11,000	10,800-10,900	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,900-11,000	10,900-11,000	Andhra, AP, Kar, TN
Dhulia/Jalna	11,000	11,000	Mumbai Maharashtra
Nagpur (41/45)	11,100	11,100-11,200	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	11,200	11,100	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	07.04. 07	06.04. 07
Kandla	11,450	11,400
Jamnagar		
Mumbai	11,400	11,400

### Current vessel positions in different ports: -

#### Kandla port: -

**Vessel Iran Takti** is expected to arrive on 11.04.07. It would load 18,000 MT of SBM. Taurus agent is handling the vessel.

**M.V.Masan** has berthed. It is loading 10,950 MT of SBM. Shantilal agent is handling the vessel. The vessel would sail off on 04.04.07.

**Hazel Ace** was expected to load 9000 MT of SBM on 24.03.07. Taurus agent is handling the vessel.

**M.V Sea Express** has berthed on 29.03.07. It would load 9,400 MT of SBM. Hind SHG is handling the vessel.

#### Bedi port: -

**M.V. Nato -III** is loading 10,500 MT of SBM.

**M.V.Asian Forest** is expected to arrive on 29.03.07. It would load 10,500 MT of SBM.

**M.V. Royal Success** is loading 2,40,000 MT of SBM.

#### Mumbai port: -

**Badulu Valley VI** was expected to arrive on 19.03.07. It would load 3,500 MT of SBM. Sai Freight Services would handle the vessel.

Vessel **Hem Sagar** has berthed at the port. It would load SBM. Rizvi shipping is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti- Nation
Kandla	Hazel Ace	9000	Expected	
Kandla	Iran Takti	18,000	Expected	
Kandla	M.V Sea Express	9400	Berthed	
Kandla	M.V.Masan	10,500	Berthed	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Nato-III	10,500	Expected	
Bedi	.M.V.Asian	10,500	Expected	

	Forest			
Mumbai	Badulu Valley-VI	3,500	Expected	

#### Rape/ Mustard Meal: -

Slight weakness in spot market sentiments was well reflected on rates of rapeseed oil cake and meal. Rates softened marginally. RAP oil cake local was quoted at Rs 6800-6850 per MT. RAP DOC local was quoted at 5200 per MT. The DOC prices at Kandla were quoted at Rs 5400 in [Jute bags) Rs5700 [PP Bags] and in Mundra it is offered in a range of Rs.5600. At Jaipur market the rate quoted stood at Rs

4800 per ton. As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%.** During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

#### Groundnut DOC: -

Amidst scarcity of ready availability of groundnuts and decline in crushing of nuts rates for DOC has firmed up. Groundnut meal at 40% and 45% [Excluding VAT] were quoted at Rs 8000 and Rs 8700 per MT respectively in Rajkot. As per official release of

oilmeal export data from Solvent Extraction Association of India; **exports of groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT.** China stood as sole buyer of the meal during March 2007.

**CBOT Soy Meal Futures as on April 05.** [CBOT remained closed on Friday].

Month	Open	High	Low	Close	Chg
May 07	213.5	214.5	211.9	213.0	-0.2
July 07	218.2	219.7	217.1	218.4	+0.2

#### Monsoon Outlook (07.04.07)

##### Chief Features:

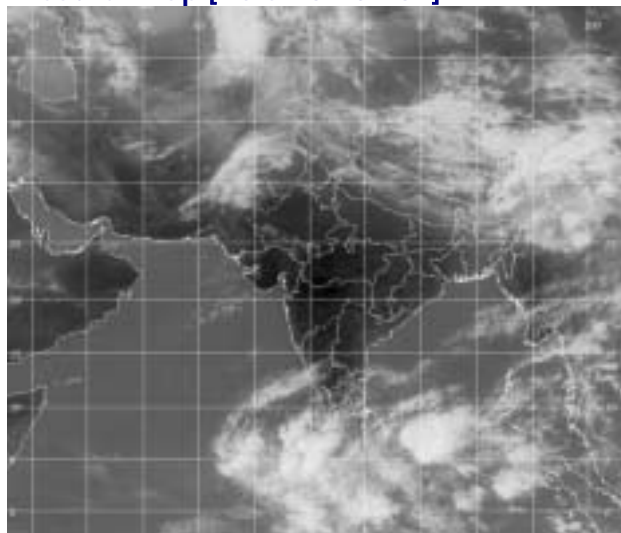
- Heat wave conditions have developed over some parts of Gujarat. With increase in day temperatures heat wave conditions likely to extend into south Rajasthan, North Maharashtra and West Madhya Pradesh during next 48 hours.
- The ongoing light to moderate scattered rain/thundershowers over northeast states are likely to continue during next 3-4 days.

##### Outlook for subsequent two days from 0830 hours IST of 9<sup>th</sup> April, 2007 (Based on numerical weather products):

- Scattered rain/thundershowers are likely to continue over northeastern States

Source: GOI (IMD)

#### Weather Map [As on 07.04.07]



Source-IMD

#### FOREX RATE AS ON 07.04.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	42.65
European Union	Euro	57.06
Japan	100 Yen	35.76
United Kingdom	GBP	84.67

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