

OILMEAL

19<sup>th</sup> April, 2006

## MAJOR ACTIVITY HIGHLIGHTS

- Steady to weak sentiments for soymeal in domestic market.
- Rapeseed meal reflects steady to weak market sentiments.

## DOMESTIC MARKET

### Soy meal

At CBOT, long liquidation selling pressure for soybean oil, harvest pressure for soybean in South America, stiff competition between US and South American soybean for market share and slower export demand for soybean in US besides weakness in palm oil futures helped soy complex retreat. Domestic soymeal sentiments followed the suit. Following the As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of soymeal during March 2007 stood at 5.46 lakh MT surpassed February's exports by around 21.5%.** During March South Korea imported a maximum of 1.65 lakh MT, followed by Vietnam and Japan importing 1.56 lakh MT and 74,750 MT respectively. Other importing countries were Thailand, Malaysia, Indonesia, Philippines, Sri Lanka and Middle East countries.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	18.04.07	17.04.07	Parity To
Indore (MP)	10,600-10,650	10,600-10,750	Guj, MP
Shivpuri (MP)	10,700	10,800	UP, Bihar, WB, Nepal
Kota	10,700-10,750	10,800	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,700	10,800	Andhra, AP, Kar, TN
Dhulia/Jalna	-	-	Mumbai Maharashtra
Nagpur (41/45)	10,500-10,600	10,700	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,700	10,800	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	18.04.07	17.04.07

Kandla	11,200	11,250
Jamnagar		
Mumbai	11,150-11,200	11,200-11,250

### Current vessel positions in different ports: -

#### Kandla port: -

**M.V.Ocean Concord** has berthed. It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

**Vessel Iran Takti** is expected to arrive on 18.04.07. It would load 18,000 MT of SBM. Taurus agent is handling the vessel.

**M.V.Masan** has berthed. It is loading 10,950 MT of SBM. Shantilal agent is handling the vessel. The vessel would sail off on 04.04.07.

**Hazel Ace** was expected to load 9000 MT of SBM on 24.03.07. Taurus agent is handling the vessel.

**M.V Sea Express** has berthed on 29.03.07. It would load 9,400 MT of SBM. Hind SHG is handling the vessel.

#### Bedi port: -

**M.V.Marine Blue** is loading 11,000 MT of SBM.

**M.V. Nato -III** is loading 10,500 MT of SBM.

**M.V.Asian Forest** is expected to arrive on 29.03.07. It would load 10,500 MT of SBM.

**M.V. Royal Success** is loading 2,40,000 MT of SBM.

#### Mumbai port: -

**Badulu Valley VI** has arrived on 09.04.07. It would load 3,500 MT of SBM. Sai Freight Services would handle the vessel.

Vessel **Hem Sagar** has berthed at the port. It would load SBM. Rizvi shipping is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Hazel Ace	9000	Expected	
Kandla	Iran Takti	18,000	Expected	
Kandla	M.V Sea Express	9400	Berthed	
Kandla	M.V.Ocean	9000	Berthed	

	Concord			
Kandla	M.V.Masan	10,500	Berthed	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Nato-III	10,500	Expected	
Bedi	M.V.Marine Blue	11,000	Berthed	
Bedi	M.V.Asian Forest	10,500	Expected	
Mumbai	Badulu Valley-VI	3,500	Arrived	

#### Rape/ Mustard Meal: -

Spot market sentiments for expeller oil and seeds stood mixed. RAP oil cake local was quoted at previous levels of Rs 6950 per MT. The DOC prices at Kandla were quoted at Rs 5200 in [Jute bags] Rs5700 [PP Bags] and in Mundra it is offered in a range of Rs.5600. As per official release of oilmeal export data from Solvent Extraction Association of

India; **exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%.** During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

#### Groundnut DOC: -

Amidst temporary weakness in spot market sentiment for groundnuts and groundnut oil rates for DOC stood at previous levels. Rates for groundnut DOC varied from Rs 7800 to 8200 /MT for 40% oil content. As per official release of oilmeal export data from Solvent

Extraction Association of India; **exports of groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT.** China stood as sole buyer of the meal during March 2007.

#### CBOT Soy Meal Futures as on April 17.

Month	Open	High	Low	Close	Chg
May 07	198.2	199.4	196.0	197.8	-1.7
July 07	204.0	205.0	201.9	203.6	-1.7

#### Monsoon Outlook (18.04.07)

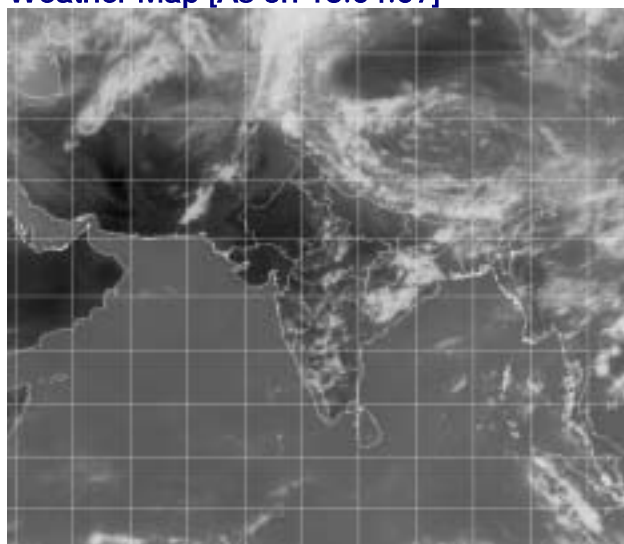
##### Chief Features:

- The current meteorological analysis suggests that the ongoing isolated to scattered rainfall activity over northwest India, Uttar Pradesh and adjoining central India is likely to continue till tomorrow.
- Due to the prevailing rain/thundershower activity over northwest and adjoining central India, day temperatures have fallen considerably particularly over Punjab, Haryana, Delhi, Uttar Pradesh and Madhya Pradesh. This fall will lead to abatement of heat wave conditions over this region.

##### Warning (for next 48 hrs.):

- Isolated thunder squall is likely over Punjab, Haryana, Chandigarh & Delhi, Uttar Pradesh, Jharkhand, West Bengal & Sikkim and Bihar.

#### Weather Map [As on 18.04.07]



Source-IMD

Outlook for subsequent two days from 0830 hours IST of 21<sup>st</sup> April, 2007 (Based on numerical weather products):

- Fairly widespread rain/thundershower with isolated heavy falls is likely over northeastern states .

Source: GOI (IMD)

#### FOREX RATE AS ON 18.04.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	41.89
European Union	Euro	56.93
Japan	100 Yen	35.24
United Kingdom	GBP	84.17

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