

OILMEAL

30<sup>th</sup> April, 2006

## MAJOR ACTIVITY HIGHLIGHTS

- Weak sentiments for soymeal in domestic market.
- Rapeseed meal reflects steady market sentiments.

## DOMESTIC MARKET

### Soy meal

Rates for soymeal softened further on Saturday amidst weak buying interest for meal in domestic markets and at ports. Soymeal sentiments at CBOT remained weak. Appreciating value of rupees has hurt the export sentiments for soymeal despite improvement in crushing margins for meal at processors end. As per official release of oilmeal export data from Solvent Extraction Association of India; exports of soymeal during March 2007 stood at 5.46 lakh MT surpassed February's exports by around 21.5%. During March South Korea imported a maximum of 1.65 lakh MT, followed by Vietnam and Japan importing 1.56 lakh MT and 74,750 MT respectively. Other importing countries were Thailand, Malaysia, Indonesia, Philippines, Sri Lanka and Middle East countries.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	28.04.07	27.04.07	Parity To
Indore (MP)	10,100-10,200	10,200	Guj, MP
Shivpuri (MP)	10,300	10,400	UP, Bihar, WB, Nepal
Kota	10,300-10,350	10,400-10,450	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,300	10,400-10,450	Andhra, AP, Kar, TN
Dhulia/Jalna	-		Mumbai Maharashtra
Nagpur (41/45)	10,100	10,300-10,350	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,200	10,400	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	28.04. 07	27.04. 07
Kandla	10,700	10.800
Jamnagar		
Mumbai	10,700	10.800

### Current vessel positions in different ports: -

#### Kandla port: -

**M.V.Ocean Concord** has berthed. It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

**Vessel Iran Takti** has berthed. It would load 18,000 MT of SBM. Taurus agent is handling the vessel.

#### Bedi port: -

**M.V.Marine Blue** is loading 11,000 MT of SBM.

**M.V. Nato -III** is loading 10,500 MT of SBM.

**M.V. Royal Success** is loading 2,40,000 MT of SBM.

#### Mumbai port: -

**Badulu Valley VI** has arrived on 09.04.07. It would load 3,500 MT of SBM. Sai Freight Services would handle the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Iran Takti	18,000	Berthed	
Kandla	M.V.Ocean Concord	9000	Berthed	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Nato-III	10,500	Expected	
Bedi	M.V.Marine Blue	11,000	Berthed	
Mumbai	Badulu Valley-VI	3,500	Arrived	

### Rape/ Mustard Meal: -

Spot market sentiments for expeller oil traded with bearish bias. RAP oil cake traded at Rs -6600-6700 per MT similar to previous days sentiments. The DOC prices at Kandla were quoted at Rs 5100-5200 in [Jute bags] Rs5600-5700 [PP Bags] and in Mundra it is offered in a range of Rs.5600. As per official

### Groundnut DOC: -

Spot market sentiments for groundnut and oil recouped previous weakness but couldn't sustain firmness for long and stood steady, following which rates for groundnut DOC remained range bound. **Rates for groundnut DOC varied from Rs 7700 to 8200 /MT for 40% oil content whereas groundnut extract 45% was being sold at Rs 11,000 to 11,150**

release of oilmeal export data from Solvent Extraction Association of India; **exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%.** During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

**per MT.** As per official release of oilmeal export data from Solvent Extraction Association of India; exports of groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT. China stood as sole buyer of the meal during March 2007.

### CBOT Soy Meal Futures as on April 27.

Month	Open	High	Low	Close	Chg
May 07	193.0	194.5	191.9	192.0	-1.7
July 07	199.5	200.6	198.0	198.2	-1.8

### Monsoon Outlook (28.04.07)

#### Chief Features:

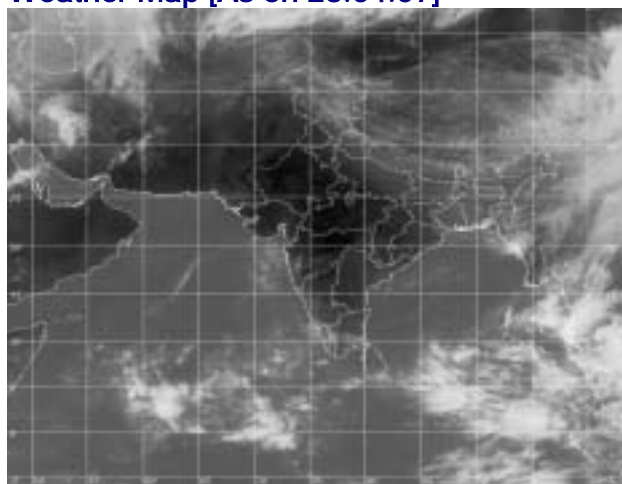
- The northeastern States experienced an extended wet spell during the last one week. However, current meteorological analysis suggests that the rainfall activity is likely to decrease considerably from tomorrow onwards particularly over Arunachal Pradesh, Assam, Nagaland and Manipur.
- Heat wave conditions have developed over isolated pockets of north Rajasthan and Punjab. Day temperatures are likely to increase further over northwest & central India and Rajasthan during next 2-3 days. Consequently heat wave conditions are likely to develop over more parts of these regions including Delhi.
- The highest maximum temperature of 44.4°C was recorded at Akola in Maharashtra during past 24 hrs.

#### Outlook for subsequent two days from 0830 hours IST of 29<sup>th</sup> April, 2007 (Based on numerical weather products):

- Isolated to scattered rainfall activity is likely over northeast India

Source: GOI (IMD)

### Weather Map [As on 28.04.07]



Source-IMD

### FOREX RATE AS ON 28.04.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.79
European Union	Euro	55.65
Japan	100 Yen	34.10
United Kingdom	GBP	81.47

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.