

OILMEAL

28th April, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Weak sentiments for soymeal in domestic market.
- Rapeseed meal reflects steady market sentiments.

DOMESTIC MARKET

Soy meal

Rates for soymeal traded steady to weak despite firm soymeal futures at CBOT. Appreciating value of Rupees and subdued sentiments for exports has undermined exporters interest. Reduced offtake by milers also contributed for today's market sentiments. Current vessels positions remained similar to existing ones. As per official release of oilmeal export data from Solvent Extraction Association of India; exports of soymeal during March 2007 stood at 5.46 lakh MT surpassed February's exports by around 21.5%. During March South Korea imported a maximum of 1.65 lakh MT, followed by Vietnam and Japan importing 1.56 lakh MT and 74,750 MT respectively. Other importing countries were Thailand, Malaysia, Indonesia, Philippines, Sri Lanka and Middle East countries.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	27.04.07	26.04.07	Parity To
Indore (MP)	10,200	10,300-10,400	Guj, MP
Shivpuri (MP)	10,400	10,500	UP, Bihar, WB, Nepal
Kota	10,400-10,450	10,550-10,650	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,400-10,450	10,500-10,600	Andhra, AP, Kar, TN
Dhulia/Jalna			Mumbai Maharashtra
Nagpur (41/45)	10,300-10,350	10,300-10,350	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,400	10,500-10,550	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	27.04. 07	26.04. 07
Kandla	10.800	10,800
Jamnagar		
Mumbai	10.800	10,800

Current vessel positions in different ports: -

Kandla port: -

M.V.Ocean Concord has berthed. It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

Vessel Iran Takti has berthed. It would load 18,000 MT of SBM. Taurus agent is handling the vessel.

Bedi port: -

M.V.Marine Blue is loading 11,000 MT of SBM.

M.V. Nato -III is loading 10,500 MT of SBM.

M.V. Royal Success is loading 2,40,000 MT of SBM.

Mumbai port: -

Badulu Valley VI has arrived on 09.04.07. It would load 3,500 MT of SBM. Sai Freight Services would handle the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Iran Takti	18,000	Berthed	
Kandla	M.V.Ocean Concord	9000	Berthed	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Nato-III	10,500	Expected	
Bedi	M.V.Marine Blue	11,000	Berthed	
Mumbai	Badulu Valley-VI	3,500	Arrived	

Rape/ Mustard Meal: -

Spot market sentiments for expeller oil traded with bearish bias. RAP oil cake traded at Rs -6600-6700 per MT similar to previous days sentiments. The DOC prices at Kandla were quoted at Rs 5100-5200 in [Jute bags] Rs5600-5700 [PP Bags] and in Mundra it is offered in a range of Rs.5600. As per official

Groundnut DOC: -

Spot market sentiments for groundnut and oil recouped previous weakness but couldn't sustain firmness for long and stood steady, following which rates for groundnut DOC remained range bound. **Rates for groundnut DOC varied from Rs 7700 to 8200 /MT for 40% oil content whereas groundnut extract 45% was being sold at Rs 11,000 to 11,150**

release of oilmeal export data from Solvent Extraction Association of India; **exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%.** During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

per MT. As per official release of oilmeal export data from Solvent Extraction Association of India; exports of groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT. China stood as sole buyer of the meal during March 2007.

CBOT Soy Meal Futures as on April 26.

Month	Open	High	Low	Close	Chg
May 07	193.8	194.3	192.6	193.7	+1.1
July 07	200.0	200.4	198.6	200.0	+1.7

Monsoon Outlook (27.04.07)

Chief Features:

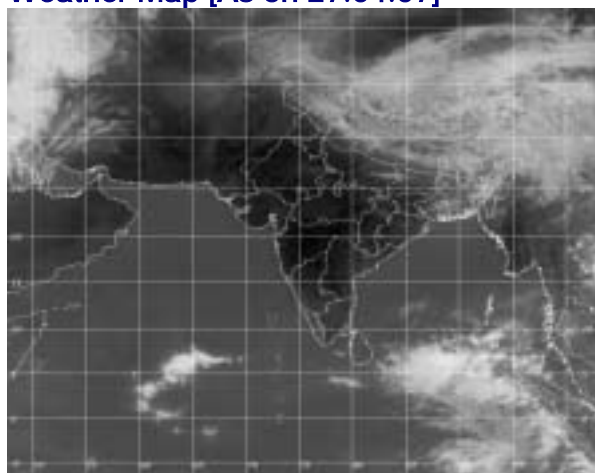
- Current meteorological analysis suggests that gradual rise in day temperature is likely over Rajasthan, northwest and central India during next 3-4 days. Heat wave conditions are likely to develop over some parts of Punjab, Rajasthan and West Madhya Pradesh during the same period.
- The ongoing fairly widespread rainfall activity over northeastern States is likely to continue till tomorrow and decrease thereafter.

Outlook for subsequent two days from 0830 hours IST of 29th April, 2007 (Based on numerical weather products):

- Scattered rainfall activity is likely over northeast India.

Source: GOI (IMD)

Weather Map [As on 27.04.07]



Source-IMD

FOREX RATE AS ON 27.04.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	41.07
European Union	Euro	55.84
Japan	100 Yen	34.34
United Kingdom	GBP	81.69

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