

OILMEAL

17th April, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Steady to weak sentiments for soymeal in domestic market.
- Rapeseed meal reflects steady to weak market sentiments.

DOMESTIC MARKET

Soy meal

Previous weeks weakness in soymeal sentiments was well reflected during initial trading hours, however initial strength in domestic edible oils helped prices of soymeal to firm up marginally but stood mostly range bound as edible oil sentiments saw steep corrections at higher levels. As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of soymeal during March 2007 stood at 5.46 lakh MT surpassed February's exports by around 21.5%.** During March South Korea imported a maximum of 1.65 lakh MT, followed by Vietnam and Japan importing 1.56 lakh MT and 74,750 MT respectively. Other importing countries were Thailand, Malaysia, Indonesia, Philippines, Sri Lanka and Middle East countries.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	16.04.07	14.04.07	Parity To
Indore (MP)	10,600-10,700	10,700-10,750	Guj, MP
Shivpuri (MP)	10,700	10,800	UP, Bihar, WB, Nepal
Kota	10,950	11,000	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,850	10,900	Andhra, AP, Kar, TN
Dhulia/Jalna		-	Mumbai Maharashtra
Nagpur (41/45)	10,600-10,700	10,600	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,800	10,800-10,900	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	16.04.07	14.04.07
Kandla	11,200-11,250	11,200

Jamnagar		
Mumbai	11,200	11,200-11,300

Current vessel positions in different ports: -

Kandla port: -

M.V.Ocean Concord has berthed It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

Vessel Iran Takti is expected to arrive on 15.04.07. It would load 18,000 MT of SBM. Taurus agent is handling the vessel.

M.V.Masan has berthed. It is loading 10,950 MT of SBM. Shantilal agent is handling the vessel. The vessel would sail off on 04.04.07.

Hazel Ace was expected to load 9000 MT of SBM on 24.03.07. Taurus agent is handling the vessel.

M.V Sea Express has berthed on 29.03.07. It would load 9,400 MT of SBM. Hind SHG is handling the vessel.

Bedi port: -

M.V.Marine Blue is loading 11,000 MT of SBM.

M.V. Nato -III is loading 10,500 MT of SBM.

M.V.Asian Forest is expected to arrive on 29.03.07. It would load 10,500 MT of SBM.

M.V. Royal Success is loading 2,40,000 MT of SBM.

Mumbai port: -

Badulu Valley VI has arrived on 09.04.07. It would load 3,500 MT of SBM. Sai Freight Services would handle the vessel.

Vessel **Hem Sagar** has berthed at the port. It would load SBM. Rizvi shipping is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Hazel Ace	9000	Expected	
Kandla	Iran Takti	18,000	Expected	
Kandla	M.V Sea Express	9400	Berthed	
Kandla	M.V.Ocean Concord	9000	Berthed	

Kandla	M.V.Masan	10,500	Berthed	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Nato-III	10,500	Expected	
Bedi	M.V.Marine Blue	11,000	Berthed	
Bedi	.M.V.Asian Forest	10,500	Expected	
Mumbai	Badulu Valley-VI	3,500	Arrived	

Rape/ Mustard Meal: -

Firmness in mustard expeller oil is providing underlying support to the prices of rapeseed meal. RAP oil cake local was quoted at previous levels of Rs 6900-6950 per MT. The DOC prices at Kandla were quoted at Rs 5200 in [Jute bags) Rs5700 [PP Bags] and in Mundra it is offered in a range of Rs.5600. As per official release of oilmeal export data

from Solvent Extraction Association of India; **exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%.** During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

Groundnut DOC: -

Amidst scarcity of ready availability of groundnuts and decline in crushing of nuts rates for DOC has firmed up. As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of**

groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT. China stood as sole buyer of the meal during March 2007.

CBOT Soy Meal Futures as on April 13.

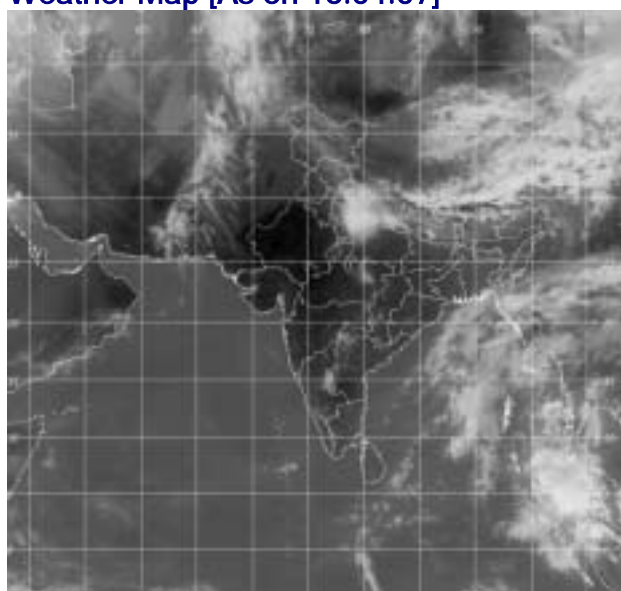
Month	Open	High	Low	Close	Chg
May 07	200.2	201.2	198.7	199.3	-1.6
July 07	206.3	206.9	204.3	204.7	-2.2

Monsoon Outlook (16.04.07)

Chief Features:

- Heat wave conditions continued to prevail over many parts of Rajasthan & Punjab and some parts of Haryana, Jammu division of Jammu & Kashmir and West Madhya Pradesh. The day temperatures over above regions are 5-6°C above normal.
- The current meteorological analysis suggests that isolated dust storm/thunderstorm likely over plains of northwest India including Delhi. Isolated rain/thundershowers are also likely over Western Himalayan region and Uttar Pradesh during next 2-3 days. Consequently a temporary relief from the prevailing heat wave conditions over northwest India is expected during next 2-3 days.
- Isolated to scattered rain/thundershower is also likely over south Peninsula, east coast and over northeastern States during next 2-3 days.

Weather Map [As on 16.04.07]



Source-IMD

Outlook for subsequent two days from 0830 hours

IST of 19th April, 2007 (Based on numerical weather products):

- Further increase in precipitation activity over northeastern states.

Source: GOI (IMD)

FOREX RATE AS ON 16.04.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	42.30
European Union	Euro	57.33
Japan	100 Yen	35.42
United Kingdom	GBP	84.11

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