

OILMEAL

18th April, 2006

MAJOR ACTIVITY HIGHLIGHTS

- Steady to weak sentiments for soymeal in domestic market.
- Rapeseed meal reflects steady to weak market sentiments.

DOMESTIC MARKET

Soy meal

Despite slightly firm soymeal sentiments at CBOT, domestic soymeal traded weak on account of little buying support in local market. At CBOT, the main features were, trader's view of long liquidation selling, favourable weather conditions for sowing of corn dragging soybean to a low during early session. Tracking weakness in corn, soybean couldn't bounce back and settled low. Though firmness in palm oil supported soybean oil but weakness in energy market pulled oil still lower. As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of soymeal during March 2007 stood at 5.46 lakh MT surpassed February's exports by around 21.5%.** During March South Korea imported a maximum of 1.65 lakh MT, followed by Vietnam and Japan importing 1.56 lakh MT and 74,750 MT respectively. Other importing countries were Thailand, Malaysia, Indonesia, Philippines, Sri Lanka and Middle East countries.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	17.04.07	16.04.07	Parity To
Indore (MP)	10,600-10,750	10,600-10,700	Guj, MP
Shivpuri (MP)	10,800	10,700	UP, Bihar, WB, Nepal
Kota	10,800	10,950	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,800	10,850	Andhra, AP, Kar, TN
Dhulia/Jalna	-	-	Mumbai Maharashtra
Nagpur (41/45)	10,700	10,600-10,700	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,800	10,800	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	17.04.07	16.04.07
Kandla	11,250	11,200-11,250
Jamnagar		
Mumbai	11,200-11,250	11,200

Current vessel positions in different ports: -

Kandla port: -

M.V.Ocean Concord has berthed. It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

Vessel Iran Takti is expected to arrive on 18.04.07. It would load 18,000 MT of SBM. Taurus agent is handling the vessel.

M.V.Masan has berthed. It is loading 10,950 MT of SBM. Shantilal agent is handling the vessel. The vessel would sail off on 04.04.07.

Hazel Ace was expected to load 9000 MT of SBM on 24.03.07. Taurus agent is handling the vessel.

M.V Sea Express has berthed on 29.03.07. It would load 9,400 MT of SBM. Hind SHG is handling the vessel.

Bedi port: -

M.V.Marine Blue is loading 11,000 MT of SBM.

M.V. Nato -III is loading 10,500 MT of SBM.

M.V.Asian Forest is expected to arrive on 29.03.07. It would load 10,500 MT of SBM.

M.V. Royal Success is loading 2,40,000 MT of SBM.

Mumbai port: -

Badulu Valley VI has arrived on 09.04.07. It would load 3,500 MT of SBM. Sai Freight Services would handle the vessel.

Vessel **Hem Sagar** has berthed at the port. It would load SBM. Rizvi shipping is handling the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Hazel Ace	9000	Expected	
Kandla	Iran Takti	18,000	Expected	

Kandla	M.V Sea Express	9400	Berthed	
Kandla	M.V.Ocean Concord	9000	Berthed	
Kandla	M.V.Masan	10,500	Berthed	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Nato-III	10,500	Expected	
Bedi	M.V.Marine Blue	11,000	Berthed	
Bedi	M.V.Asian Forest	10,500	Expected	
Mumbai	Badulu Valley-VI	3,500	Arrived	

Rape/ Mustard Meal: -

Slight firmness in mustard expeller oil is providing underlying support to the prices of rapeseed meal. RAP oil cake local was quoted at previous levels of Rs 6950 per MT. The DOC prices at Kandla were quoted at Rs 5200 in [Jute bags] Rs5700 [PP Bags] and in Mundra it is offered in a range of Rs.5600. As per official release of oilmeal export data from Solvent

Extraction Association of India; **exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%.** During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

Groundnut DOC: -

Amidst scarcity of ready availability of groundnuts and decline in crushing of nuts rates for DOC has firmed up. Rates for groundnut DOC varied from Rs 7800 to 8200 /MT for 40% oil content. As per official release of oilmeal export data from Solvent Extraction

Association of India; **exports of groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT.** China stood as sole buyer of the meal during March 2007.

CBOT Soy Meal Futures as on April 16.

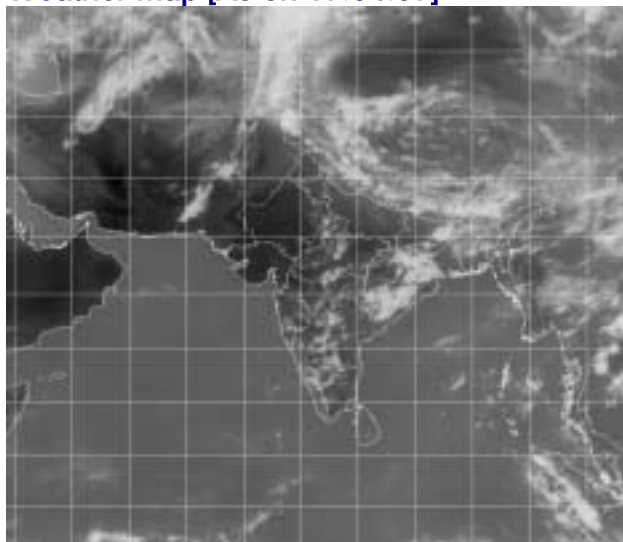
Month	Open	High	Low	Close	Chg
May 07	197.0	201.2	197.0	199.5	+0.2
July 07	203.5	206.7	203.0	205.3	+0.6

Monsoon Outlook (17.04.07)

Chief Features:

- Under the influence of a western disturbance presently lying over north Pakistan and adjoining Jammu & Kashmir and an upper air cyclonic circulation over Haryana and neighbourhood, isolated rain/thundershowers is likely over Western Himalayan region during next 2-3 days. Isolated to scattered duststorm/thunderstorm also likely over plains of northwest India.
- Heat wave conditions continued to prevail over many parts of Rajasthan and isolated pockets of Punjab, Haryana and West Madhya Pradesh. The current meteorological analysis suggests a fall in day temperatures and respite from the prevailing heat wave conditions within a day or two.
- The highest maximum temperature of 44.6°C was recorded over Sri Ganganagar in Rajasthan

Weather Map [As on 17.04.07]



Source-IMD

during past 24 hrs.

Outlook for subsequent two days from 0830 hours IST of 20th April, 2007 (Based on numerical weather products):

- Further increase in precipitation activity over northeastern states.

Source: GOI (IMD)

FOREX RATE AS ON 17.04.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	41.73
European Union	Euro	56.50
Japan	100 Yen	34.97
United Kingdom	GBP	83.11

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