

MAJOR ACTIVITY HIGHLIGHTS

- Steady to weak sentiments for soymeal in domestic market.
- Rapeseed meal reflects steady to weak market sentiments.

DOMESTIC MARKET

Soy meal

At CBOT, long liquidation selling in soybean and soybean oil amidst supply pressure for soybean in South America [Argentina and Brazil] dragged the soy futures to lower levels. Decline in demand for US soybean acted as a bearish factor. Overnight weakness in palm oil can't provide support to soybean sentiments. However, flood like conditions over soybean fields in Argentina might drop down the total production by 1 to 2 million tons from forecasted target of 45.5 million tons and might firm up soymeal sentiments to certain extent in near term. Following the As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of soymeal during March 2007 stood at 5.46 lakh MT surpassed February's exports by around 21.5%.** During March South Korea imported a maximum of 1.65 lakh MT, followed by Vietnam and Japan importing 1.56 lakh MT and 74,750 MT respectively. Other importing countries were Thailand, Malaysia, Indonesia, Philippines, Sri Lanka and Middle East countries.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	19.04.07	18.04.07	Parity To
Indore (MP)	10,600	10,600-10,650	Guj, MP
Shivpuri (MP)	10,600	10,700	UP, Bihar, WB, Nepal
Kota	10,750	10,700-10,750	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,650	10,700	Andhra, AP, Kar, TN
Dhulia/Jalna	-	-	Mumbai Maharashtra
Nagpur (41/45)	10,400-10,500	10,500-10,600	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,650	10,700	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	19.04. 07	18.04. 07
Kandla	11,100	11,200
Jamnagar	-	
Mumbai	11,150	11,150-11,200

Current vessel positions in different ports: -

Kandla port: -

M.V.Ocean Concord has berthed. It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

Vessel Iran Takti has berthed. It would load 18,000 MT of SBM. Taurus agent is handling the vessel.

Bedi port: -

M.V.Marine Blue is loading 11,000 MT of SBM.

M.V. Nato -III is loading 10,500 MT of SBM.

M.V. Royal Success is loading 2,40,000 MT of SBM.

Mumbai port: -

Badulu Valley VI has arrived on 09.04.07. It would load 3,500 MT of SBM. Sai Freight Services would handle the vessel.

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Iran Takti	18,000	Berthed	
Kandla	M.V.Ocean Concord	9000	Berthed	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Nato-III	10,500	Expected	
Bedi	M.V.Marine Blue	11,000	Berthed	
Mumbai	Badulu Valley-VI	3,500	Arrived	

Rape/ Mustard Meal: -

Spot market sentiments for expeller oil and seeds stood mixed. RAP oil cake local was quoted at previous levels of Rs 6900-6950 per MT. The DOC prices at Kandla were quoted at Rs 5200 in [Jute bags] Rs5700 [PP Bags] and in Mundra it is offered in a range of Rs.5600. As per official release of oilmeal export data from Solvent Extraction Association of

India; **exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%.** During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

Groundnut DOC: -

Amidst temporary weakness in spot market sentiment for groundnuts and groundnut oil rates for DOC stood at previous levels. Rates for groundnut DOC varied from Rs 7800 to 8100 /MT for 40% oil content. As per official release of oilmeal export data from Solvent

Extraction Association of India; **exports of groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT.** China stood as sole buyer of the meal during March 2007.

CBOT Soy Meal Futures as on April 18.

Month	Open	High	Low	Close	Chg
May 07	197.5	198.5	196.5	196.9	-0.9
July 07	203.0	204.3	202.5	203.3	-0.4

Monsoon Outlook (19.04.07)

Chief Features:

- Heat wave conditions prevailed over some parts of Rajasthan during past 24 hrs.
- The current meteorological analysis suggests that no significant change in day temperature is likely over Rajasthan during next 48 hrs. Rise in day temperature by 2-3°C is likely over northwest India during same period.
- Isolated to scattered rain/thundershower is likely over east and northeast India during next 24 hrs. Scattered to fairly widespread rain/thundershower with isolated heavy falls are likely over northeastern States thereafter

Warning (for next 48 hrs.):

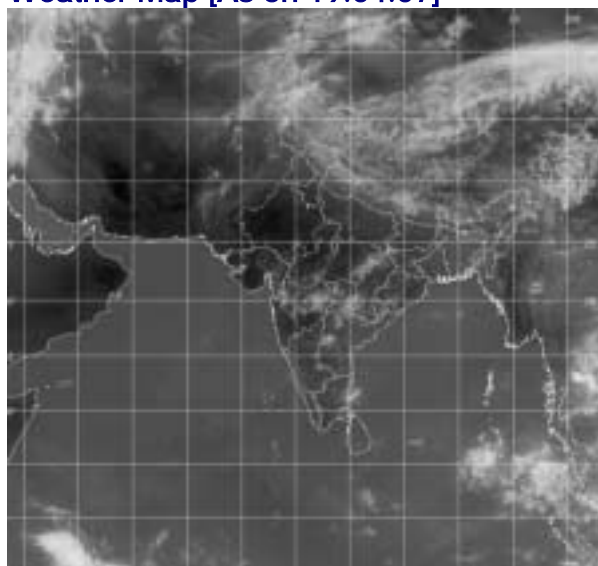
- Isolated thunder squall is likely over Jharkhand, West Bengal & Sikkim and Bihar.

Outlook for subsequent two days from 0830 hours IST of 22nd April, 2007 (Based on numerical weather products):

- Fairly widespread rain/thundershower with isolated heavy falls is likely over northeastern states.

Source: GOI (IMD)

Weather Map [As on 19.04.07]



Source-IMD

FOREX RATE AS ON 19.04.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	42.15
European Union	Euro	57.22
Japan	100 Yen	35.77
United Kingdom	GBP	84.38

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