

## MAJOR ACTIVITY HIGHLIGHTS

- Steady to weak sentiments for soymeal in domestic market.
- Rapeseed meal reflects steady to weak market sentiments.

## DOMESTIC MARKET

### Soy meal

At CBOT, weakness in grain market, slow pace of export sales of soybean, good prospects for soybean crop harvesting in South America drove May soybean to the lowest levels since February. As per USDA export sales report soybean sales were down the expectation of traders, soymeal sales came over and above trader's expectations, whereas oil sales came as expected. Mounting supply pressure of soymeal in world market is putting pressure on prices of meal for the days to come. As per market observers, prices of soymeal are likely to get dearer as demand from poultry sector still holds firm in domestic markets. Increase in cost of maize would not allow soymeal prices to settle below par. As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of soymeal during March 2007 stood at 5.46 lakh MT surpassed February's exports by around 21.5%.** During March South Korea imported a maximum of 1.65 lakh MT, followed by Vietnam and Japan importing 1.56 lakh MT and 74,750 MT respectively. Other importing countries were Thailand, Malaysia, Indonesia, Philippines, Sri Lanka and Middle East countries.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	13.04.07	12.04.07	Parity To
Indore (MP)	10,800	10,800	Guj, MP
Shivpuri (MP)	10,800	10,800	UP, Bihar, WB, Nepal
Kota	11,000	11,000	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	11,000	11,100	Andhra, AP, Kar, TN
Dhulia/Jalna	-	-	Mumbai Maharashtra
Nagpur (41/45)	10,700	10,800	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,900 - 11,000	11,000	Local and South
Solapur			Local and South

Dharwar			Karnataka, Tamil Nadu
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### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	13.04. 07	12.04. 07
Kandla	11,200	11,300
Jamnagar		
Mumbai	11,200-11,300	11,300

### Current vessel positions in different ports: -

#### Kandla port: -

**M.V.Ocean Concord** has berthed. It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

**Vessel Iran Takti** is expected to arrive on 11.04.07. It would load 18,000 MT of SBM. Taurus agent is handling the vessel.

**M.V.Masan** has berthed. It is loading 10,950 MT of SBM. Shantilal agent is handling the vessel. The vessel would sail off on 04.04.07.

**Hazel Ace** was expected to load 9000 MT of SBM on 24.03.07. Taurus agent is handling the vessel.

**M.V Sea Express** has berthed on 29.03.07. It would load 9,400 MT of SBM. Hind SHG is handling the vessel.

#### Bedi port: -

**M.V.Marine Blue** has berthed to load 11,000 MT of SBM.

**M.V. Nato -III** is loading 10,500 MT of SBM.

**M.V.Asian Forest** is expected to arrive on 29.03.07. It would load 10,500 MT of SBM.

**M.V. Royal Success** is loading 2,40,000 MT of SBM.

#### Mumbai port: -

**Badulu Valley VI** has arrived on 09.04.07. It would load 3,500 MT of SBM. Sai Freight Services would handle the vessel.

Vessel **Hem Sagar** has berthed at the port. It would load SBM. Rizvi shipping is handling the vessel.

### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti- Natio n
Kandla	Hazel Ace	9000	Expected	
Kandla	Iran Takti	18,000	Expected	
Kandla	M.V Sea Express	9400	Berthed	
Kandla	M.V.Ocean Concord	9000	Berthed	
Kandla	M.V.Masan	10,500	Berthed	
Bedi	Royal Success	2,40,000	Working	
Bedi	M.V.Nato-III	10,500	Expected	
Bedi	M.V.Marine Blue	11,000	Berthed	
Bedi	.M.V.Asian Forest	10,500	Expected	
Mumbai	Badulu Valley-VI	3,500	Arrived	

#### Rape/ Mustard Meal: -

Subdued spot market sentiments for mustard seeds helped prices of meal soften marginally. RAP oil cake local was quoted at Rs 6900 per MT. RAP DOC local was quoted at 5200 per MT. The DOC prices at Kandla were quoted at Rs 5200 in [Jute bags] Rs5700 [PP Bags] and in Mundra it is offered in a range of Rs.5600. As per official release of oilmeal

export data from Solvent Extraction Association of India; **exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%.** During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

#### Groundnut DOC: -

Amidst scarcity of ready availability of groundnuts and decline in crushing of nuts rates for DOC has firmed up. As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of**

**groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT.** China stood as sole buyer of the meal during March 2007.

#### CBOT Soy Meal Futures as on April 12.

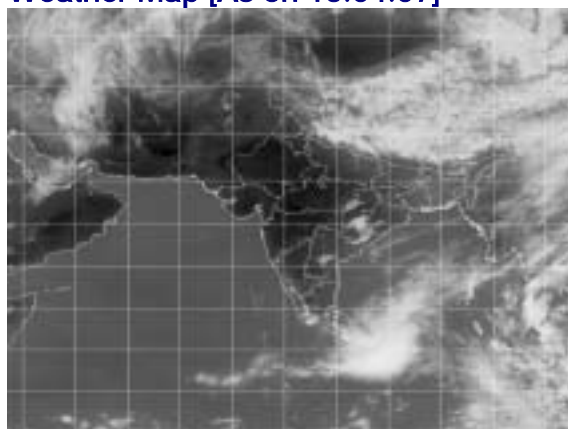
Month	Open	High	Low	Close	Chg
May 07	204.5	204.5	200.2	200.9	-4.2
July 07	209.5	209.8	206.0	206.9	-4.0

#### Monsoon Outlook (13.04.07)

##### Chief Features:

- The current meteorological analysis suggests that the day temperature are likely to remain 4-5 OC above normal over parts of northwest and adjoining central India during next 3-4 days.
- The low-pressure area persists over southwest Bay of Bengal off Sri Lanka coast. It is likely to cause scattered rain/thundershower over extreme south peninsula during next 2-3 days.
- The ongoing rainfall activity over northeastern States is likely to decrease during next 2-4 days. However, the rainfall activity is likely to increase along east coast of India, especially over coastal areas of Orissa and West Bengal during next 2

#### Weather Map [As on 13.04.07]



Source-IMD

areas of Orissa and West Bengal during next 3 days.

**Outlook for subsequent two days from 0830 hours IST of 16<sup>th</sup> April, 2007 (Based on numerical weather products):**

- Increase in rainfall activity over northeastern States.
- Mainly dry weather is likely over northwest and central India

Source: GOI (IMD)

**FOREX RATE AS ON 13.04.07**

Country/ Continent	Currency	Value in Rupees
USA	Dollar	42.74
European Union	Euro	57.79
Japan	100 Yen	36.01
United Kingdom	GBP	84.90

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