

MAJOR ACTIVITY HIGHLIGHTS

- Steady to weak sentiments for soymeal.
- Rapeseed meal reflects steady market sentiments.

DOMESTIC MARKET

Soy meal

Prices of soymeal traded weak at ports with slight recovery in domestic market during initial trading session. Weakness in edible oil sentiments in domestic and overseas markets prevented soymeal prices to firm up. Delay in soybean harvest from South America is likely to provide slight firmness to sentiments of US soybean at CBOT. In a press release, SOPA informed that the Export of Soybean Meal during April'07 were down at 231693 MT as against 368302 MT during the same period last year. This has shown a downtrend of approx. 37% over the performance during April'06. This has been due to lower crushing during the month due to lesser availability of seed and higher prices of Soybean. However the export performance has been as per the expectations of the industry.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	07.05.07	05.05.07	Parity To
Indore (MP)	10,150	10,050	Guj, MP
Shivpuri (MP)	10,350-10,400	10,450	UP, Bihar, WB, Nepal
Kota	10,150	10,200-10,300	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,400	10,350	Andhra, AP, Kar, TN
Dhulia/Jalna			Mumbai Maharashtra
Nagpur (41/45)	10,150-10,200	10,200-10,250	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,500-10,550	10,500	Local and South
Solapur		-	Local and South
Dharwar		-	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	07.05.07	05.05.07
Kandla	10.600	10,600-10,650
Jamnagar		
Mumbai	10.600	10,600-10,650

Current vessel positions in different ports: -

Kandla port: -

M.V.Ocean Concord has berthed It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

M. V.Hang Shang is expected to load 13,400 MT of SBM. Expected to arrive on 05.05.07. Interocean agent is handling he vessel.

Bedi port: -

M.V. Royal Success is loading 2,40,000 MT of SBM.

Mumbai port: -

No current vessel update available

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	M.V.Ocean Concord	9000	Berthed	
Kandla	M.V.Hang Shang	13,400	Expected	
Bedi	M.V.Nato-III	10,500	Expected	

Rape/ Mustard Meal: -

RAP oil cake traded steady with prices range bound at Rs 6700 per MT. The DOC prices at Kandla were quoted at Rs 5200 in [Jute bags] Rs6000 [PP Bags] and in Mundra it is offered in a range of Rs.5500. As per official release of oilmeal export data from Solvent Extraction Association of India; **exports of rapeseed meal during March 2007 stood at 1.24 lakh MT surpassing previous months exports by 27.6%.** During March, South Korea imported a maximum of 50,125 MT, China and Taiwan imported 41,200 MT and 7,975 MT respectively. Spain imported 13,950 MT.

Groundnut DOC: -

Amidst mixed sentiments for groundnuts and groundnut oil across domestic markets, prices of groundnut DOC tracked spot market sentiments well and remained mixed. **Rates for groundnut DOC varied from Rs 7700 to 8100 /MT for 40% oil content whereas groundnut extract 45% was being sold at Rs**

11,000 per MT. As per official release of oilmeal export data from Solvent Extraction Association of India; exports of groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT. China stood as sole buyer of the meal during March 2007.

CBOT Soy Meal Futures as on April 04.

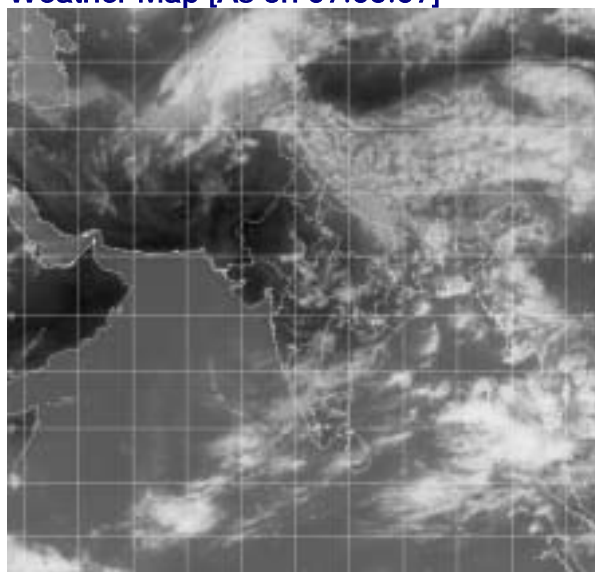
Month	Open	High	Low	Close	Chg
May 07	195.8	198.0	195.3	196.5	+1.8
July 07	200.0	203.8	199.8	202.5	+1.9

Monsoon Outlook (07.05.07)

Chief Features:

- Under the influence of an upper air cyclonic circulation over Punjab and neighbourhood with a trough extending upto southeast Rajasthan. Rain/thundershowers accompanied with isolated squall is likely over northwest India and Rajasthan during next 36 hours. Consequently day temperatures are likely to fall over this region leading to abatement of the prevailing heat wave conditions over parts of Rajasthan.
- Under the influence of upper air cyclonic circulations, one over Jharkhand and another over south Chhattisgarh, scattered rain/thundershowers accompanied with isolated squall is likely over eastern parts of the country during next 48 hours and decrease thereafter. Ongoing rain/thundershowers over northeastern States is likely to increase from tomorrow.

Weather Map [As on 07.05.07]



Source-IMD

Outlook for subsequent two days from 0830 hours IST of 10th of May, 2007 (Based on numerical weather products):

- Fairly widespread rainfall activity with isolated heavy falls likely over northeastern States and Sub-Himalayan West Bengal & Sikkim.
- Rise in day temperature over northwest India.

Source: GOI (IMD)

FOREX RATE AS ON 07.05.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.57
European Union	Euro	55.19
Japan	100 Yen	33.82
United Kingdom	GBP	80.97

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