

MAJOR ACTIVITY HIGHLIGHTS

- Steady sentiments for soymeal.
- Rapeseed meal reflects steady market sentiments.

DOMESTIC MARKET

Soy meal

Soymeal prices in domestic markets firmed up marginally at few places elsewhere it stood range bound despite firm soy futures at CBOT. At CBOT, soy futures settled up on account of bullish report by USDA on supply-demand statistics for oilseeds in US and globally. Soybean crush rates for April in the National Oilseed Processors Association's monthly soybean crush report are expected to decline to about 137.1 million bushels from the previous report, according to a survey of industry analysts. NOPA's report on the April soybean crush is scheduled to be released Monday at 8:30 a.m. EDT. **India's oilmeal export during April declined to 4.32 lakh MT from previous months exports of 7.55 lakh MT. Soymeal exports during same period dropped to 2.31 lakh MT from previous months exports of 5.46 lakh MT.**

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	12.05.07	11.05.07	Parity To
Indore (MP)	10,000	10,000-10,100	Guj, MP
Shivpuri (MP)	10,000	10,000	UP, Bihar, WB, Nepal
Kota	9950	9900	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,000	9950-10,000	Andhra, AP, Kar, TN
Dhulia/Jalna			Mumbai Maharashtra
Nagpur (41/45)	10,000	9800	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,200-10,250	10,200	Local and South
Solapur			Local and South
Dharwar		-	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	12.05.07	11.05.07
Kandla	10,450	10,400-10,500
Jamnagar		
Mumbai	10,450	10,400

Current vessel positions in different ports: -

Kandla port: -

M.V.Ocean Concord has berthed It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

M. V.Hang Shang is expected to load 13,400 MT of SBM. Expected to arrive on 05.05.07. Interocean agent is handling the vessel.

Bedi port: -

M.V. Royal Success is loading 2,40,000 MT of SBM.

Mumbai port: -

No current vessel update available

Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	M.V.Ocean Concord	9000	Berthed	
Kandla	M.V.Hang Shang	13,400	Expected	
Bedi	M.V.Nato-III	10,500	Expected	

Rape/ Mustard Meal: -

RAP oil cake traded steady with prices range bound at Rs 6550-6600 per MT. The DOC prices at Kandla were quoted at Rs 5100 in [Jute bags) Rs5800 [PP Bags] and in Mundra it is offered in a range of Rs.5500. As per official release of oilmeal export data SOPA, **India's oilmeal export during April declined to 4.32 lakh MT from previous months exports of 7.55 lakh MT. Rapeseed meal export during April declined to 1.08 lakh MT from previous months exports of 1.24 lakh MT. China bought the maximum of 65,175 MT followed by South Korea 26,825.**

Groundnut DOC: -

Rates for groundnut DOC stood range bound at Rs 7700 to 8200 /MT for 40% oil content whereas groundnut extract 45% was being sold at Rs 11,050 per MT. As per official release of oilmeal export data

SOPA; exports of groundnut extract during April 2007 declined to 4500 MT [solely exported to Thailand] from previous months exports of 13,100 MT.

CBOT Soy Meal Futures as on May 11.

Month	Open	High	Low	Close	Chg
May 07	197.3	198.5	196.0	196.9	+3.0
July 07	200.2	204.0	200.2	201.8	+2.9

Monsoon Outlook (12.05.07)

Chief Features:

- Yesterday's low-pressure area over east central Bay of Bengal and neighbourhood persists. System is likely to become more marked and may concentrate into a depression by tomorrow..
- Current meteorological analysis suggests fairly widespread rainfall with isolated heavy falls is likely over Andaman Nicobar Islands and northeastern states during next 2-3 days.
- Prevailing heat wave conditions over south Coastal Andhra Pradesh, north coastal Tamil Nadu, Vidarbha and isolated pockets of West Madhya Pradesh are likely to continue during next 48 hours.

Warning (for next 48 hrs.): -

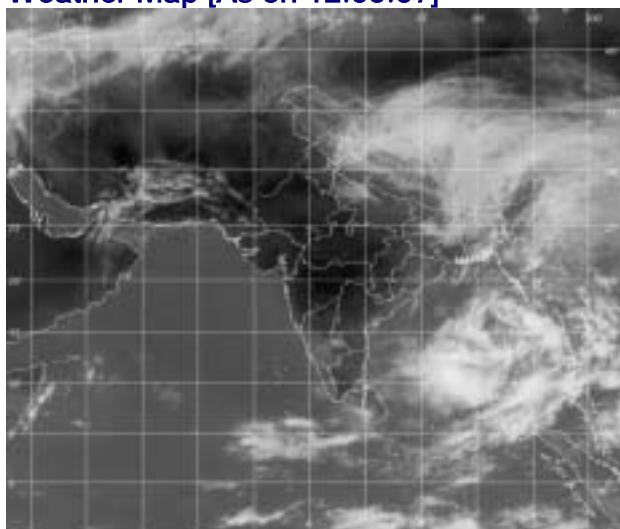
- Isolated thunder squall is likely over Himachal Pradesh, Uttarakhand, Punjab, Haryana, Delhi, Chandigarh and Uttar Pradesh.

Outlook for subsequent two days from 0830 hours IST of 15th of May, 2007 (Based on numerical weather products):

- Fairly widespread rainfall activity is likely over northeastern states and Andaman & Nicobar Islands.

Source: GOI (IMD)

Weather Map [As on 12.05.07]



Source-IMD

FOREX RATE AS ON 12.05.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.74
European Union	Euro	55.07
Japan	100 Yen	33.89
United Kingdom	GBP	80.76

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