

## OILMEAL

12<sup>th</sup> May, 2007

### MAJOR ACTIVITY HIGHLIGHTS

- Steady sentiments for soymeal.
- Rapeseed meal reflects steady market sentiments.

### DOMESTIC MARKET

#### Soy meal

FAS rates for soymeal in US \$ stood from 260-264 per MT. Amidst slight strengthening in value of US dollar coupled with firm edible oil sentiments, prices of soybean and soymeal firmed up marginally recouping earlier weakness. At CBOT, view that rapid corn plantations will eventually fade away chances of any jump in acreages for soybean led soybean settle low with modest losses. India's oilmeal export during April declined to 4.32 lakh MT from previous months exports of 7.55 lakh MT. Soymeal exports during same period dropped to 2.31 lakh MT from previous months exports of 5.46 lakh MT. The market awaits for fresh market sentiments after USDA release its world supply and demand estimates for grains and oilseeds with fresh outlook on ending stocks of soybean.

#### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	11.05.07	10.05.07	Parity To
Indore (MP)	10,000-10,100	9950	Guj, MP
Shivpuri (MP)	10,000	9950-10,000	UP, Bihar, WB, Nepal
Kota	9900	9850	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	9950-10,000	9000-9950	Andhra, AP, Kar, TN
Dhulia/Jalna			Mumbai Maharashtra
Nagpur (41/45)	9800	9900	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,200	10,100	Local and South
Solapur			Local and South
Dharwar		-	Karnataka, Tamil Nadu

#### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	11.05.07	10.05.07
Kandla	10,400-10,500	10,200
Jamnagar		
Mumbai	10,400	10,200

#### Current vessel positions in different ports: -

##### Kandla port: -

**M.V.Ocean Concord** has berthed It is expected to load 9000 MT of SBM. Seaworld agent is handling the vessel.

**M. V.Hang Shang** is expected to load 13,400 MT of SBM. Expected to arrive on 05.05.07. Interocean agent is handling he vessel.

##### Bedi port: -

**M.V. Royal Success** is loading 2,40,000 MT of SBM.

##### Mumbai port: -

No current vessel update available

#### Current Vessel Position

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	M.V.Ocean Concord	9000	Berthed	
Kandla	M.V.Hang Shang	13,400	Expected	
Bedi	M.V.Nato-III	10,500	Expected	

#### Rape/ Mustard Meal: -

RAP oil cake traded steady with prices range bound at Rs 6600-6700 per MT. The DOC prices at Kandla were quoted at Rs 5100 in [Jute bags) Rs5800 [PP Bags] and in Mundra it is offered in a range of Rs.5500. As per official release of oilmeal export data SOPA, India's oilmeal export during April declined to 4.32 lakh MT from previous months exports of 7.55 lakh MT. Rapeseed meal export during April declined to 1.08 lakh MT from previous months exports of 1.24 lakh MT.

#### Groundnut DOC: -

Rates for groundnut DOC stood range bound at Rs 7700 to 8200 /MT for 40% oil content whereas groundnut extract 45% was being sold at Rs 11,050 per MT. As per official release of oilmeal export data from Solvent Extraction Association of India; exports

of groundnut meal during March 2007 stood at 13,100 MT as compared to January's exports of 5000 MT. China stood as sole buyer of the meal during March 2007.

#### CBOT Soy Meal Futures as on May 10.

Month	Open	High	Low	Close	Chg
May 07	196.5	196.5	194.3	193.9	-3.0
July 07	201.8	201.8	198.5	198.9	-3.0

### Monsoon Outlook (11.05.07)

#### Chief Features:

- Southwest monsoon has further advanced into some parts of southeast Bay of Bengal and Andaman Sea. The northern limit of monsoon passes through Lat. 5.0° N /Long. 86.0° E, Lat. 11.0° N /Long. 90.0° E, Maya Bandar, Lat. 14.0° N /Long. 97.0° E.
- A low pressure area has formed over east central Bay of Bengal and neighbourhood Numerical Weather Prediction models suggest that the system is likely to become more marked and may concentrate into a depression by 13th.
- Current meteorological analysis suggests fairly widespread rainfall with isolated heavy falls are likely to continue over Andaman Nicobar Islands and northeastern states during next 2-3 days.
- Heat wave conditions continued to prevail over south Coastal Andhra Pradesh and north coastal Tamil Nadu and also developed over some parts of Vidharba & isolated pockets of Madhya Pradesh and Rajasthan. They are likely to continue during next 48 hours

#### Warning (for next 48 hrs.): -

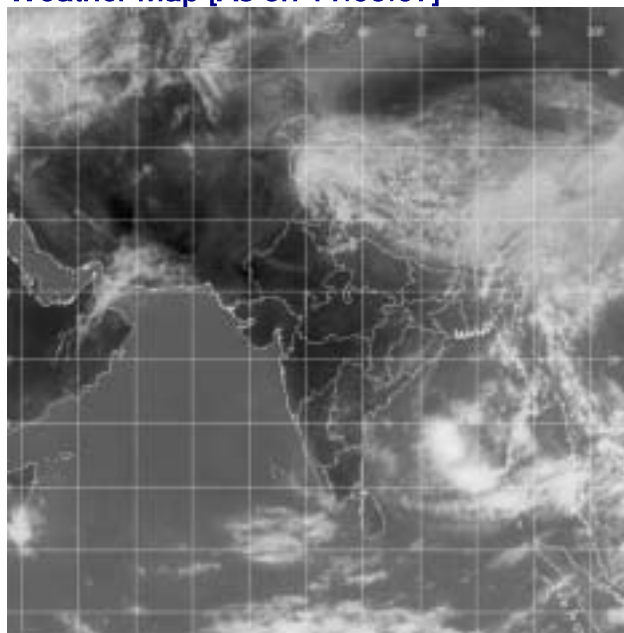
- Isolated thunder squall is likely over Jammu division of Jammu & Kashmir, Himachal Pradesh, Uttarakhand, Punjab, Haryana, Delhi, Chandigarh, West Uttar Pradesh, West Bengal & Sikkim and north Orissa.

#### Outlook for subsequent two days from 0830 hours IST of 13<sup>th</sup> of May, 2007 (Based on numerical weather products):

- Fairly widespread rainfall activity is likely over northeastern states and Andaman & Nicobar Islands.

Source: GOI (IMD)

### Weather Map [As on 11.05.07]



Source-IMD

### FOREX RATE AS ON 11.05.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	41.34
European Union	Euro	55.74
Japan	100 Yen	34.49
United Kingdom	GBP	81.81

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