

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal and rapeseed meal sentiments reflect steady sentiments.

DOMESTIC MARKET

Soy meal

Soymeal prices firmed up marginally during initial half of trading. As per trade sources, trade of oilseeds and oilmeals is a bit sluggish on account of lack of export demand for soymeal from overseas buyers and continued firmness in value of Indian Rupees vis-à-vis US dollar. However, domestic soymeal prices have managed to stay steady on account of domestic buying support. The market waits fresh cues from USDA monthly supply demand estimates for oilseeds crop, which is scheduled for release on Monday. As per SEA of India, oilmeal export for May stood at 2.3 lakh MT from April export figures of 4.32 lakh MT. **For the same time period the soymeal export declined from 2.50 lakh MT to 1.10 lakh MT indicating continued subdued export sentiments for Indian soymeal.** For the month of May, Vietnam imported around 67,375 MT of soymeal followed by Japan at 21,400 MT and Sri Lanka at 11,825 MT.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	11.06.07	09.06.07	Parity To
Indore (MP)	10,100	10,000	Gujarat, MP
Shivpuri (MP)	10,100-10,150	10,100-10,150	UP, Bihar, WB, Nepal
Kota	9,950-10,000	10,000	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,000	10,000	Andhra, AP, Kar, TN
Dhulia/Jalna			Mumbai Maharashtra
Nagpur (41/45)	10,000	10,100-10,150	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,000	10,100-10,200	Local and South

Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	11.06.07	09.06.07
Kandla	10,500	10,400-10,500
Jamnagar		
Mumbai	10,400	

Current vessel positions in different ports: -

Kandla port: -

Current vessel status unavailable.

Vizag: -

Vessel **Tan Binh 20** was loading 8600 MT of SBM. S. Chatterjee is the agent handling the vessel.

Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Dest-Nation
Vizag	Tan Binh	8600	Berthed	

Rape/ Mustard Meal: -

Amidst firm sentiments for mustard seeds and expeller oil, the RAP oil cake prices stood steady to slightly firm at Rs 6700-6750 per MT. The DOC prices at Kandla were quoted at Rs 5300-5350/MT. **As per Solvent Extractors Association of India's press release, the total oilmeal exports for May declined to 2.30 lakh MT from April's figures of 4.32 lakh MT. The rapeseed meal export too followed the suit and declined from 1.08 lakh MT to mere 74,225 MT. South Korea imported a maximum of 49,400 MT of rapeseed meal followed by Vietnam and Taiwan at 11,325 and 9,200 MT respectively.**

Groundnut DOC: -

Amidst poor demand of groundnut meals domestically and ports with poor realization of groundnut oil, expellers were reluctant to speed up crushing. Under quality norms, Russia has banned import of HPS groundnut seeds of Indian origin. In Rajkot market shelled groundnut sold between Rs. 400-540 per 20 kg (as per quality), while groundnut oil prices traded between Rs. 675-690 per 10 kg during the week. As current trends indicate, groundnut oil is not

sustainable at higher level; hence market may take correction for restore trade activities. Rates for groundnut DOC stood range bound at Rs 7600 to 8200 /MT for 40% oil content whereas groundnut extract 45% was being sold at Rs 11,000 per MT. As per official release of oilmeal export data SOPA; exports of groundnut extract during April 2007 declined to 4500 MT [solely exported to Thailand] from previous months exports of 13,100 MT.

CBOT Soy Meal Futures as on June 08.

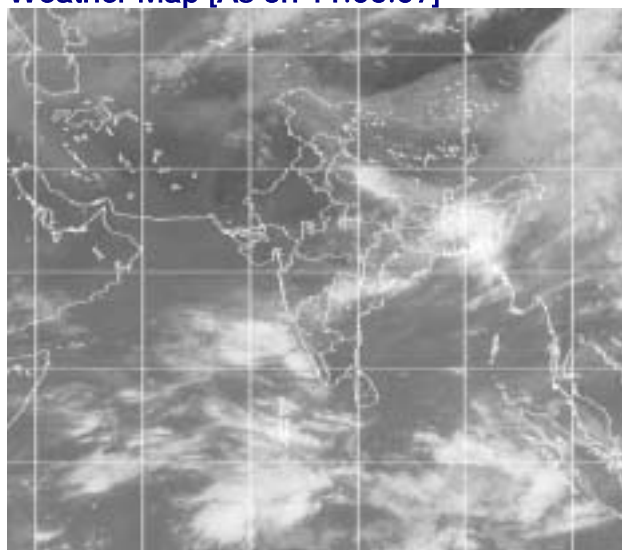
Month	Open	High	Low	Close	Chg
July07	224.8	228.4	221.0	226.2	Unchanged
August07	225.2	228.6	222.0	226.7	-0.5

Monsoon Outlook (11.06.07)

Chief Features:

- Conditions are favourable for further advance of southwest monsoon into some parts of Konkan & Goa & south Madhya Maharashtra and some more parts of interior peninsula & east India during next 72 hrs.
- With the change in wind pattern from westerly to easterly direction over Indo- Gangetic plains and possibility of duststorm/thunderstorm, maximum temperatures are likely to register a decreasing trend over plains of northwest India and Rajasthan during next 2-3 days leading to abatement of prevailing heat wave conditions.
- The current meteorological analysis suggests fairly widespread rainfall activity with isolated heavy to very heavy falls likely over northeastern states and adjoining east India during next 3-4 days.

Weather Map [As on 11.06.07]



Source-IMD

FOREX RATE AS ON 11.06.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	40.91
European Union	Euro	54.60
Japan	100 Yen	33.64
United Kingdom	GBP	80.46

Outlook for subsequent two days from 0830 hours IST of 14th of June, 2007 (Based on numerical weather products):

- Rainfall activity is likely to increase over east India and west coast..

Source: GOI (IMD)

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