

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal sentiments reflect steady sentiments.
- Rapeseed meal reflects steady market sentiments.

## DOMESTIC MARKET

### Soy meal

Domestic soymeal prices traded steady despite firm soy futures at CBOT on lack of export demand at Mumbai port. Domestically prices are likely to trade range bound. At CBOT soy futures settled up on weather concerns and sustained drier outlook for soybean and corn crops in US. As per SEA of India, oilmeal export for May stood at 2.3 lakh MT from April export figures of 4.32 lakh MT. **For the same time period the soymeal export declined from 2.50 lakh MT to 1.10 lakh MT indicating continued subdued export sentiments for Indian soymeal.** For the month of May, Vietnam imported around 67,375 MT of soymeal followed by Japan at 21,400 MT and Sri Lanka at 11,825 MT.

### Soybean DOC: - rates at different centers

| Places         | Ex-factory rates (Rs/ton) |               |  |
|----------------|---------------------------|---------------|--|
|                | 08.06.07                  | 07.06.07      | Parity To                                  |
| Indore (MP)    | 9,900-10,100              | 9,900-10,100  | Gujarat, MP                                |
| Shivpuri (MP)  | 10,100-10,200             | 10,100        | UP, Bihar, WB, Nepal                       |
| Kota           | 9,950-10,000              | 9,950-10,000  | Rajasthan, Del, Punjab, Haryana            |
| Nanded/Latur   | 10,150                    | 10,100-10,200 | Andhra, AP, Kar, TN                        |
| Dhulia/Jalna   |                           |               | Mumbai Maharashtra                         |
| Nagpur (41/45) | 10,100-10,150             | 10,200        | CG, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli         | 10,200                    | 10,200        | Local and South                            |
| Solapur        |                           |               | Local and South                            |
| Dharwar        |                           |               | Karnataka, Tamil Nadu                      |

### DOC Port rate at different centers

| Centers  | FOR Price (Buy price) |          |
|----------|-----------------------|----------|
|          | 08.06.07              | 07.06.07 |
| Kandla   | 10,400                | 10,400   |
| Jamnagar |                       |          |
| Mumbai   | -                     | -        |

### Current vessel positions in different ports: -

#### Kandla port: -

Current vessel status unavailable.

#### Mumbai port: -

Vessel **Badulu Valley** was expected to arrive on 04.06.07. It would load 3400 MT of SBM. Sai Freight is handling the vessel.

#### Vizag: -

Vessel **Tan Binh 20** was loading 8600 MT of SBM. S. Chatterjee is the agent handling the vessel.

### Current Vessel Position: -

| Ports  | Vessels       | Vol. (MT) | Status   | Desti-Nation |
|--------|---------------|-----------|----------|--------------|
| Vizag  | Tan Binh      | 8600      | Berthed  |              |
| Mumbai | Badulu Valley | 3400      | Expected |              |

### Rape/ Mustard Meal: -

Amidst temporary weakness in mustard complex, the RAP oil cake prices stood steady at previous levels of Rs 6600-6700 per MT. The DOC prices at Kandla were quoted at Rs 5300-5350/MT. **As per Solvent Extractors Association of India's press release, the total oilmeal exports for May declined to 2.30 lakh MT from April's figures of 4.32 lakh MT. The rapeseed meal export too followed the suit and declined from 1.08 lakh MT to mere 74,225 MT. South Korea imported a maximum of 49,400 MT of rapeseed meal followed by Vietnam and Taiwan at 11,325 and 9,200 MT respectively.**

## Groundnut DOC: -

In Rajkot market groundnut oil prices traded between Rs. 670-685 per 10 kg. Traders are expecting groundnut oil is likely to trade in bullish tone amidst limited oil stocks in physical market with poor realization cost but upside movement would be in control of refined cottonseeds oil. Rates for groundnut DOC stood range bound at Rs 7600 to 8200 /MT for

40% oil content whereas groundnut extract 45% was being sold at Rs 11,000 per MT. As per official release of oilmeal export data SOPA; exports of groundnut extract during April 2007 declined to 4500 MT [solely exported to Thailand] from previous months exports of 13,100 MT.

### CBOT Soy Meal Futures as on June 07.

| Month     | Open  | High  | Low   | Close | Chg  |
|-----------|-------|-------|-------|-------|------|
| July 07   | 223.5 | 226.6 | 223.5 | 226.2 | +2.3 |
| August 07 | 224.5 | 227.3 | 224.5 | 227.2 | +2.5 |

## Monsoon Outlook (08.06.07)

### Chief Features:

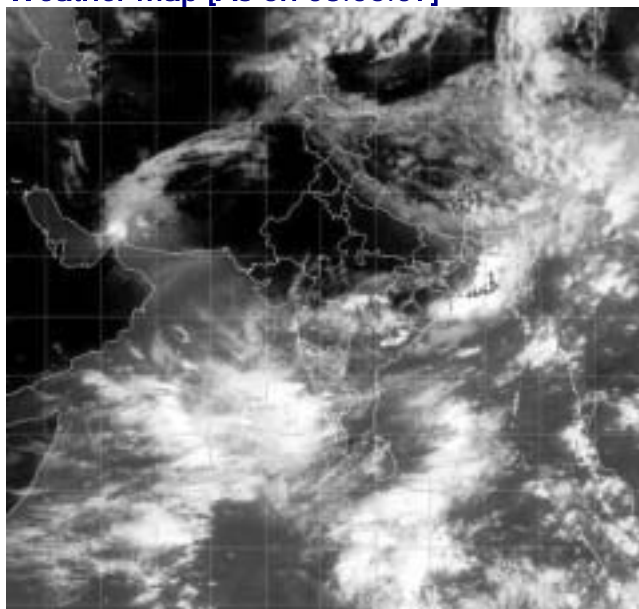
- Southwest monsoon has further advanced into some more parts of Tamil Nadu & south Bay of Bengal, some parts of central Bay of Bengal, entire Nagaland, Manipur, Mizoram & Tripura and some parts of Assam & Meghalaya and Arunachal Pradesh.
- Conditions are favourable for further advance of monsoon over some parts of Konkan & Goa, Madhya Maharashtra, some more parts of interior Peninsula, remaining parts of northeastern states and some parts of Sub-Himalayan West Bengal & Sikkim during next 3 days.
- The analysis of the current meteorological conditions suggest that maximum temperatures are likely to remain between 43-45 °C over plains of northwest India and central India during next 2-3 days. Heat wave conditions are also likely to prevail over some parts of above regions

### Outlook for subsequent two days from 0830 hours IST of 11<sup>th</sup> of June, 2007 (Based on numerical weather products):

- Increased rainfall activity is likely over northeastern states and western coast.
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Source: GOI (IMD)

## Weather Map [As on 08.06.07]



Source-IMD

### FOREX RATE AS ON 08.06.07

| Country/<br>Continent | Currency | Value in Rupees |
|-----------------------|----------|-----------------|
| USA                   | Dollar   | 40.98           |
| European Union        | Euro     | 54.99           |
| Japan                 | 100 Yen  | 33.85           |
| United Kingdom        | GBP      | 80.98           |

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