

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal sentiments reflect steady sentiments.
- Rapeseed meal reflects steady market sentiments.

## DOMESTIC MARKET

### Soy meal

Soymeal has been trading range bound and is expected to extend it for next week also. Soymeal prices settled lower on Friday on tracking weak soybean futures at CBOT and slight decline in buying support at current price levels. At CBOT, soybean settled lower on good pace for planting progress for soybean coupled with traders anticipating that higher prices of soy oil may offset strength in beans. As per the weekly crop progress report, around 80% of US soybean has been planted as on May 27 as compared to 59% planted last week. Forecast for good rains in Ohio and Illinois is expected to support soybean plantation and germination progress for US soybean. India's oilmeal export during April declined to 4.32 lakh MT from previous months exports of 7.55 lakh MT. Soymeal exports during same period dropped to 2.31 lakh MT from previous months exports of 5.46 lakh MT.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	01.06.07	31.05.07	Parity To
Indore (MP)	9900	9800-10,000	Gujarat, MP
Shivpuri (MP)			UP, Bihar, WB, Nepal
Kota	9950	9950	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,100-10,200	10,200	Andhra, AP, Kar, TN
Dhulia/Jalna			Mumbai Maharashtra
Nagpur (41/45)	9,950-10,000	9900-9950	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,100	10,100	Local and South
Solapur			Local and South
Dharwar		-	Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	01.06.07	31.05.07
Kandla	10,400-10,450	10,400-10,500
Jamnagar		
Mumbai	-	10,600

### Current vessel positions in different ports: -

#### Kandla port: -

Current vessel status unavailable.

#### Mumbai port: -

Vessel **Badulu Valley** was expected to arrive on 28.05.07. It would load 3400 MT of SBM. Sai Freight is handling the vessel.

#### Vizag: -

Vessel **Tan Binh 20** was loading 8600 MT of SBM. S. Chatterjee is the agent handling the vessel.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Vizag	Tan Binh	8600	Berthed	
Mumbai	Badulu Valley	3400	Expected	

### Rape/ Mustard Meal: -

Firm sentiments for mustard seeds and expeller oil are likely to provide support to prices of rapeseed meal. Export sentiments for the meal still remains subdued. RAP oil cake prices traded steady at Rs 6600-6650 per MT. The DOC prices at Kandla were quoted at Rs 5400/MT. As per official release of oilmeal export data SOPA, India's oilmeal export during April declined to 4.32 lakh MT from previous months exports of 7.55 lakh MT. Rapeseed meal export during April declined to 1.08 lakh MT from previous months exports of 1.24 lakh MT. China bought the maximum of 65,175 MT followed by South Korea 26,825.

## Groundnut DOC: -

Under low realization for groundnut meal and oil, expellers were reluctant to speed up crushing. Arrivals of shelled groundnut in Rajkot markets surpass last week arrivals (12-30 thousand bags) by 35-70 thousand bags in current week. In Rajkot market shelled groundnut traded between Rs. 410-510 per 20 kg (bag). Rates for groundnut DOC stood

range bound at Rs 7700 to 8200 /MT for 40% oil content whereas groundnut extract 45% was being sold at Rs 11,000 per MT. As per official release of oilmeal export data SOPA; exports of groundnut extract during April 2007 declined to 4500 MT [solely exported to Thailand] from previous months exports of 13,100 MT.

### CBOT Soy Meal Futures as on May 31.

Month	Open	High	Low	Close	Chg
July 07	217.3	218.9	213.8	216.9	+0.1
August 07	219.3	220.5	215.6	219.1	+0.3

## Monsoon Outlook (01.06.07)

### Chief Features:

- A low-pressure area has formed over east-central Arabian Sea. It is likely to intensify into a depression during next 48 hrs. Various numerical prediction models suggest northwestwards movement of the system away from west coast of India. Under this scenario, southwest monsoon is not likely to advance further during next 3 days.
- The offshore trough extends from the center of low-pressure area over east-central Arabian Sea to southeast Arabian Sea. Under its influence, scattered rain/thundershowers likely along the west coast.
- Karnataka coast to Kerala coast with an embedded upper air cyclonic circulation over east central Arabian Sea off Karnataka coast. Under their influence fairly wide spread rainfall with isolated heavy to very heavy falls are likely over Kerala, Coastal Karnataka and Lakshadweep during next 2-3 days.

### Warning (for next 48 hrs.): -

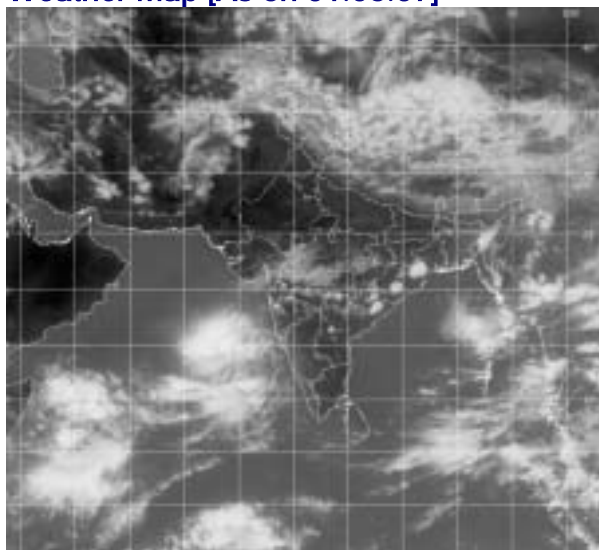
- Isolated heavy to very heavy rainfall is likely over Konkan & Goa, Coastal Karnataka, Kerala and Lakshadweep Islands.

### Outlook for subsequent two days from 0830 hours IST of 4<sup>th</sup> of June, 2007 (Based on numerical weather products):

- Fairly widespread rainfall activity is likely along west coast.

Source: GOI (IMD)

## Weather Map [As on 01.06.07]



Source-IMD

### FOREX RATE AS ON 01.06.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.54
European Union	Euro	54.51
Japan	100 Yen	33.24
United Kingdom	GBP	80.21

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