

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal prices reflect firm sentiments.
- Rapeseed meal reflects steady sentiments.

DOMESTIC MARKET

Soy meal

Soymeal prices scaled up on good buying support and firm soy futures at CBOT. At CBOT, concern over dry weather over western Corn Belt and potential heat wave conditions helped short covering early in the session, thereby pushing up the prices of soybean, soymeal and soy oil respectively. A surge higher in energy prices and commercial buying helped support the oil market. For the weekly export sales report, released before the opening, traders are looking for soybean sales near 250,000-400,000 tonnes as compared with 183,900 tonnes last week. Meal sales are expected near 50,000-150,000 tonnes and oil sales near 0-10,000 tonnes. Sharp corrections in palm oil futures at BMD ahead of July 1-20 palm oil export data is likely to cap gains at CBOT the spill over affect on domestic soy complex being evident.. As per official release by SEA of India, around 64,075 MT of soymeal was exported during June in comparison to 1.10 lakh MT exported during May 2007. Vietnam imported a maximum of 30,150 MT followed up by Japan at 27,000 MT. For the same time period Indonesia, Sri Lanka, Kuwait and U.A.E imported 4550, 775, 975,475 MT respectively. A total of 4.24 lakh MT was exported during April June period.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	19.07.07	18.07.07	Parity To
Indore (MP)	11,000-11,150	10,850-10,900	Gujarat, MP
Shivpuri (MP)	10,800-10,900	10,700-10,750	UP, Bihar, WB, Nepal
Kota	10,800	10,850	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	-	-	Andhra, AP, Kar, TN
Dhulia/Jalna	-	-	Mumbai Maharashtra
Nagpur (41/45)	11,300-11,400	10,700	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN

Sangli	11,400	11,400-11,450-	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	19.07.07	18.07.07
Kandla	11,550-11,650	11,600-11,650
Mumbai	-	11,750

Current vessel positions in different ports: -

Kandla port: -

M.V.Iran Broojerdi is loading 12,000 MT of soymeal. It is expected to sail off on 04.07.07. Shantilal agent is handling the vessel.

Mumbai port: -

Vessel **Badulu valley** is loading SBM. It was expected to sail off on 04.07.07.

Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti-Natio n
Kandla	Iran Broojerdi	12,000	Working	
Mumbai	Badulu Valley	-	Working	

Rape/ Mustard Meal: -

Despite consolidation in prices of edible oils across spot markets, prices of rapeseed meal stood firm at Rs 6900-6950/MT. The DOC prices at Kandla were quoted at Rs 5300-5500/MT. As per Solvent Extractors Association of India's press release, 51,825 MT of rapeseed meal was exported during June in comparison to 74,225 MT during previous month. South Korea imported a maximum of 34,700 MT of rapeseed meal followed by Taiwan at 10,000 MT. Vietnam, Indonesia and Sri Lanka imported 5475, 1475 and 175 MT respectively. A total of

2,34,425 MT was exported during April June time

period.

Groundnut DOC: -

Spot prices of groundnut oil continued to trade firm and touched Rs 793-794/10kg mark in Rajkot amidst poor availability of stocks and dearth of quality groundnut seeds available for crushing. From 2002, groundnut area is continuous shrinking to 19 lakh hectares in 2006; however, the Gujarat government is serious and is likely to put the best to increase in plantation by minimum 3 lakh hectares this year.

Rates for groundnut DOC stood at Rs 7700 to 8400 /MT for 40% and 45% oil content respectively. As per official release of oilmeal export data from SEA of India; around 275 MT of groundnut extract was exported during June in comparison to 4,500 MT exported during April. No meal was exported during the month of May. A total of 4,775 MT of groundnut meal was exported during the period of April-June.

CBOT Soy Meal Futures as on July 18.

Month	Open	High	Low	Close	Chg
Aug07	227.0	228.3	225.0	226.6	+4.4
Sep 07	228.0	230.7	227.0	229.7	+5.4

Monsoon Outlook (19.07.07)

Chief Features:

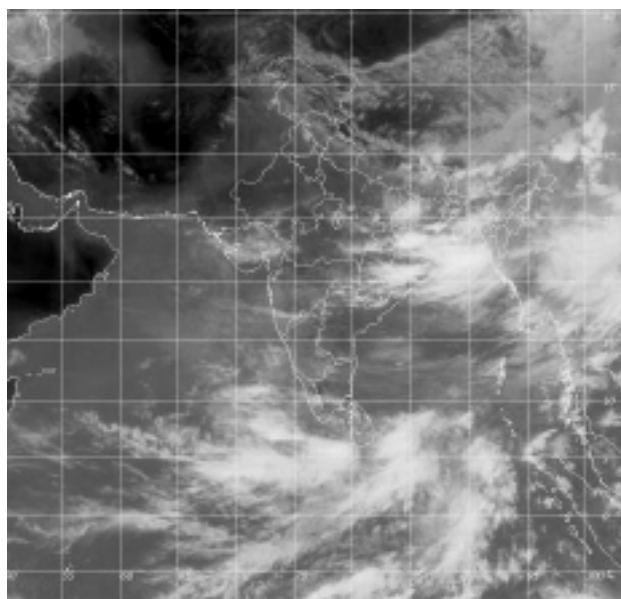
- Yesterday's low pressure area over East Uttar Pradesh & adjoining Bihar has become less marked.
- The current meteorological analysis suggests that widespread rainfall with scattered heavy to very falls are likely over Bihar, Sub-Himalayan West Bengal & Sikkim and northeastern States during next 4-5 days.

Outlook for subsequent two days from 0830 hours IST of 22nd of July, 2007 (Based on numerical weather products):

- Fairly widespread rainfall activity is likely over northeast & adjoining east India and scattered over Western Himalayan Region.
- Subdued rainfall activity is likely over remaining parts of the country.

Source: GOI (IMD)

Weather Map [As on 19.07.07]



Source-IMD

FOREX RATE AS ON 19.07.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	40.40
European Union	Euro	55.81
Japan	100 Yen	33.20
United Kingdom	GBP	82.93

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