

## MAJOR ACTIVITY HIGHLIGHTS

- Soymeal and rapeseed meal prices reflect steady market sentiments.

## DOMESTIC MARKET

### Soy meal

The FAS rates for soymeal at Kandla port stood at \$ 282-285 /MT. Weak soymeal futures at CBOT, fear of bird flu outbreak in North East and subdued export sentiments for poultry exports from India to neighbouring countries dragged down the prices of soymeal in Indore and at ports. Domestically prices of soybean across spot markets are trading steady and couldn't provide much support to prevent downtrend in prices of soymeal. At CBOT, forecast of some rains by weekends and on Monday pressured the market early, however views that warm trend would resume next week supported short covering and helped bounce later. Weak grain markets pushed down the soybean and soymeal futures. The soybean crop in US is about to enter pod filling stage for which warm weather is found to be beneficial to improve crop conditions. As per official release by SEA of India, around 64,075 MT of soymeal was exported during June in comparison to 1.10 lakh MT exported during May 2007. Vietnam imported a maximum of 30,150 MT followed up by Japan at 27,000 MT. For the same time period Indonesia, Sri Lanka, Kuwait and U.A.E imported 4550, 775, 975,475 MT respectively. A total of 4.24 lakh MT was exported during April June period.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	28.07.07	27.07.07	Parity To
Indore (MP)	10,600-10,700	10,700-10,750	Gujarat, MP
Shivpuri (MP)	10,900	11,000	UP, Bihar, WB, Nepal
Kota	10,750-10,800	10,800	Rajasthan, Del, Punjab, Haryana
Nanded/Latur			Andhra, AP, Kar, TN
Dhulia/Jalna			Mumbai Maharashtra
Nagpur (41/45)	11,200-11,300	11,100-11,200	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	11,200-	11,200-	Local and South

	11,300	11,300	
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	28.07.07	27.07.07
Kandla	11,200-11,300	11,350-11,450
Mumbai	11,500	11,600

### Current vessel positions in different ports: -

**No vessel carrying SBM reported at Kandla and Vizag port**

### Mumbai port: -

Vessel **Badulu valley** is loading SBM. It was expected to sail off on 04.07.07.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Destination
Mumbai	Badulu Valley	-	Working	

### Rape/ Mustard Meal: -

Amidst steady prices of mustard seeds across spot markets, prices of rapeseed expeller meal softened marginally to Rs 6800-6900 /MT on Saturday. Threat of Bird Flu outbreak is said to have brought down the prices down. However, the traders believe that weakness would be short lived. The DOC prices at Kandla were quoted at Rs 5700-5800/MT. Local DOC sold at Rs 4900-5000/MT in Rajasthan. As per Solvent Extractors Association of India's press release, 51,825 MT of rapeseed meal was exported during June in comparison to 74,225 MT during previous month. South Korea imported a maximum of 34,700 MT of rapeseed meal followed by Taiwan at 10,000 MT. Vietnam, Indonesia and Sri Lanka imported 5475, 1475 and 175 MT respectively. A total of 2.34 lakh MT was exported during April June time period.

## Groundnut DOC: -

Spot prices of groundnut oil continued to soften and touched Rs 763/10kg mark in Rajkot on slight consolidation in prices. From 2002, groundnut area is continuous shrinking to 19 lakh hectares in 2006; however, the Gujarat government is serious and is likely to put the best to increase in plantation by minimum 3 lakh hectares this year. Amidst lower crushing and steady demand the rates for groundnut

DOC stood steady at Rs 7700 to 8400 /MT for 40% and 45% oil content respectively. As per official release of oilmeal export data from SEA of India; around 275 MT of groundnut extract was exported during June in comparison to 4,500 MT exported during April. No meal was exported during the month of May. A total of 4,775 MT of groundnut meal was exported during the period of April-June.

### CBOT Soy Meal Futures as on July 27.

Month	Open	High	Low	Close	Chg
Aug07	216.3	217.2	212.6	217.7	-4.1
Sep 07	218.2	220.0	215.6	220.3	-3.9

## Monsoon Outlook (28.07.07)

### Chief Features:

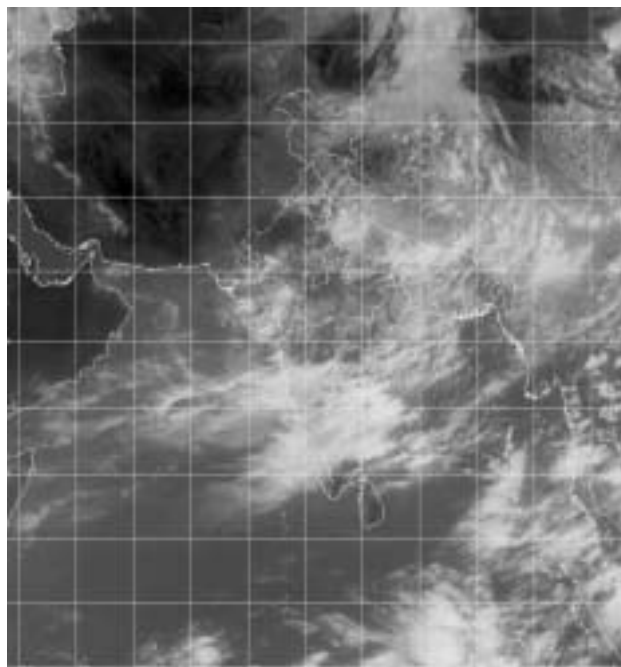
- The axis of the monsoon trough passes through Ferozepur, Muzaffarnagar, Bareilly, Lucknow, Varanasi, Hazaribagh, Sagar Islands and thence southeastwards to east-central Bay of Bengal.
- The current meteorological analysis suggests widespread rainfall activity with isolated heavy to very heavy falls over Gangetic plains and northeastern states during next 3-4 days.
- Under the influence of the off-shore trough, fairly widespread rainfall activity with isolated heavy falls is likely along the west coast during next 3-4 days.

**Outlook for subsequent two days from 0830 hours IST of 31<sup>st</sup> of July, 2007 (Based on numerical weather products):**

- Fairly widespread rainfall is likely over northeastern States, Gangetic plains and west coast.

Source: GOI (IMD)

## Weather Map [As on 28.07.07]



Source-IMD

### FOREX RATE AS ON 28.07.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	40.48
European Union	Euro	55.24
Japan	100 Yen	34.12
United Kingdom	GBP	82.13

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