

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal prices reflect steady to slightly firm sentiments.
- Rapeseed meal reflects steady sentiments.

DOMESTIC MARKET

Soy meal

The FAS prices of soymeal at Kandla port stood at \$ 282-285/MT. Slightly steady to firm palm oil at BMD seems to have lent support to prices of so complex domestically. Despite lack of cues from CBOT, soymeal prices firmed up marginally across domestic markets as well as at ports on account of improved buying support at current price levels. At domestic end, demand from feed sector holds steady and is likely to hold firm in near term. At ports, demand for soymeal is intact and is likely to hold steady but in lower volumes as processing units are likely to consume it domestically on good price realization and improving domestic consumption. CBOT remained closed on Wednesday on account of Independence Day holiday. As per SEA of India, oilmeal export for May stood at 2.3 lakh MT from April export figures of 4.32 lakh MT. For the same time period the soymeal export declined from 2.50 lakh MT to 1.10 lakh MT indicating continued subdued export sentiments for Indian soymeal. For the month of May, Vietnam imported around 67,375 MT of soymeal followed by Japan at 21,400 MT and Sri Lanka at 11,825 MT.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	05.07.07	04.07.07	Parity To
Indore (MP)	10,600-10,700	10,650-10,700	Gujarat, MP
Shivpuri (MP)		10,400-10,450	UP, Bihar, WB, Nepal
Kota	10,450-10,500	10,350-10,450	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,700-10,800	10,500-10,600	Andhra, AP, Kar, TN
Dhulia/Jalna			Mumbai Maharashtra
Nagpur (41/45)	10,800-11,000	10,600-10,700	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	10,900-10,950	10,800	Local and South
Solapur			Local and South

Dharwar			Karnataka, Tamil Nadu
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DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	05.07.07	04.07.07
Kandla	10,300-11,400	10,300
Jamnagar		
Mumbai	11,500	11,500

Current vessel positions in different ports: -

Kandla port: -

M.V.Wakasa was expected to arrive on 16.06.07. It would load 9000 MT of SBM. Taurus agent is handling the vessel.

M.V.Iran Broojerdi is loading 12,000 MT of soymeal. It is expected to sail off on 04.07.07. Shantilal agent is handling the vessel.

Mumbai port: -

Vessel **Badulu valley** is loading SBM. It is expected to sail off on 04.07.07.

Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti- Nation
Kandla	Wakasa	9000	Arrived	
Kandla	Iran Broojerdi	12,000	Working	
Mumbai	Badulu Valley	-	Working	

Rape/ Mustard Meal: -

On tracking mixed sentiments across mustard complex for third consecutive day, the rapeseed meal prices firmed up marginally to Rs 6950 to 7100/MT. The DOC prices at Kandla were quoted at Rs 5300-5400/MT. As per Solvent Extractors Association of India's press release, the total oilmeal exports for May declined to 2.30 lakh MT from April's figures of 4.32 lakh MT. The rapeseed meal export too followed the suit and declined from 1.08 lakh MT to mere 74,225 MT. South Korea imported a maximum of

49,400 MT of rapeseed meal followed by Vietnam

and Taiwan at 11,325 and 9,200 MT respectively.

Groundnut DOC: -

Spot prices of groundnut oil is continued to trade bullish and touched Rs 770/10kg mark in major trading centres amidst poor availability of stocks and surge in quality groundnut seeds. From 2002, groundnut area is continuous shrinking to 19 lakh hectares in 2006; however, the Gujarat government is serious and is likely to put the best to increase in

plantation by minimum 3 lakh hectares this year. Rates for groundnut DOC stood at Rs 7700 to 8400 /MT for 40% oil content. As per official release of oilmeal export data SOPA; exports of groundnut extract during April 2007 declined to 4500 MT [solely exported to Thailand] from previous months exports of 13,100 MT.

CBOT Soy Meal Futures as on July 03.

Month	Open	High	Low	Close	Chg
July 07	234.0	234.0	231.7	232.6	-3.2
August 07	236.5	236.5	233.7	234.3	-3.6

Monsoon Outlook (05.07.07)

Chief Features:

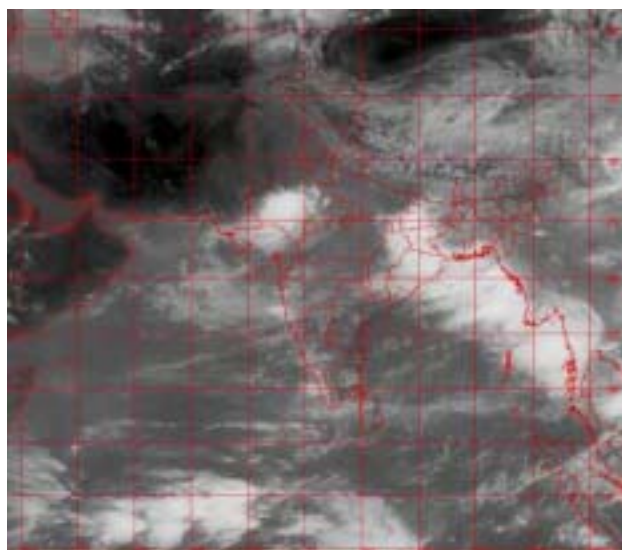
- Yesterday's depression over Bangladesh coast moved northwestwards and lay centred at 0830 hrs IST of today, the 5th July 2007 over Gangetic West Bengal about 50 kms north of Kolkatta. The system is likely to move slowly in a west-northwesterly direction.
- Under its influence, widespread rainfall with scattered heavy to very heavy falls and isolated extremely heavy fall are likely over Gangetic West Bengal, north Orissa and Jharkhand till tomorrow and decrease thereafter. Isolated heavy to very heavy rainfall is also likely over south Orissa, Chhattisgarh, Bihar and East Uttar Pradesh during next 48 hours.
- The low-pressure area over Rajasthan is now seen as an upper air cyclonic circulation over East Rajasthan and neighbourhood. It may cause, widespread rainfall with isolated heavy to very heavy rainfall over East & southwest Rajasthan during next 48 hours.

Outlook for subsequent two days from 0830 hours IST of 8th of July, 2007 (Based on numerical weather products):

- Enhanced rainfall activity is likely over Gujarat, Konkan & Goa and Madhya Maharashtra.
- Fairly widespread rainfall activity is likely over indo Gangetic plains and central India.

Source: GOI (IMD)

Weather Map [As on 05.07.07]



Source-IMD

FOREX RATE AS ON 05.07.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	40.46
European Union	Euro	55.09
Japan	100 Yen	32.95
United Kingdom	GBP	81.55

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