

MAJOR ACTIVITY HIGHLIGHTS

- Soymeal prices reflect steady sentiments.
- Rapeseed meal reflects steady sentiments.

DOMESTIC MARKET

Soy meal

Soymeal prices stood steady at previous levels on lack of renewed buying interest at current price levels besides expectation of consolidation in prices of major edible oils across domestic markets. At CBOT, weather concerns continued to provide underlying support to soy complex. Views of dry weather in the Midwest for next two weeks coupled with forecast of dry conditions to extend till mid of August aided a bounce in soybean. Weekly US export sales for soybeans came in at 345,900 metric tonnes as compared to trade expectations between 250,000-400,000. Meal sales came in at 144,500 metric tonnes as compared to trade expectations between 50,000-150,000 while oil sales were 4,700 metric tonnes as compared to trade expectations between 0-10,000. As per official release by SEA of India, around 64,075 MT of soymeal was exported during June in comparison to 1.10 lakh MT exported during May 2007. Vietnam imported a maximum of 30,150 MT followed up by Japan at 27,000 MT. For the same time period Indonesia, Sri Lanka, Kuwait and U.A.E imported 4550, 775, 975, 475 MT respectively. A total of 4.24 lakh MT was exported during April June period.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	20.07.07	19.07.07	Parity To
Indore (MP)	11,000-11,100	11,000-11,150	Gujarat, MP
Shivpuri (MP)	10,700-10,850	10,800-10,900	UP, Bihar, WB, Nepal
Kota	10,700-10,800	10,800	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	-	-	Andhra, AP, Kar, TN
Dhulia/Jalna	-	-	Mumbai Maharashtra
Nagpur (41/45)	11,500-11,550	11,300-11,400	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	11,400-	11,400	Local and South

	11,500		
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	20.07.07	19.07.07
Kandla	11,600	11,550-11,650
Mumbai	11,800	-

Current vessel positions in different ports: -

Kandla port: -

M.V.Iran Broojerdi is loading 12,000 MT of soymeal. It is expected to sail off on 04.07.07. Shantilal agent is handling the vessel.

Mumbai port: -

Vessel **Badulu valley** is loading SBM. It was expected to sail off on 04.07.07.

Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Dest-Nation
Kandla	Iran Broojerdi	12,000	Working	
Mumbai	Badulu Valley	-	Working	

Rape/ Mustard Meal: -

Despite firm prices of mustard seeds and expeller oil, prices of rapeseed meal stood steady at Rs 7000/MT. The DOC prices at Kandla were quoted at Rs 5300-5500/MT. As per Solvent Extractors Association of India's press release, 51,825 MT of rapeseed meal was exported during June in comparison to 74,225 MT during previous month. South Korea imported a maximum of 34,700 MT of rapeseed meal followed by Taiwan at 10,000 MT. Vietnam, Indonesia and Sri Lanka imported 5475, 1475 and 175 MT respectively. A total of 2.34 lakh MT was exported during April June time period.

Groundnut DOC: -

Spot prices of groundnut oil continued to soften and touched Rs 777-778/10kg mark in Rajkot on slight consolidation in prices. From 2002, groundnut area is continuous shrinking to 19 lakh hectares in 2006; however, the Gujarat government is serious and is likely to put the best to increase in plantation by minimum 3 lakh hectares this year. Amidst lower crushing and steady demand the rates for groundnut

DOC stood steady at Rs 7700 to 8400 /MT for 40% and 45% oil content respectively. As per official release of oilmeal export data from SEA of India; around 275 MT of groundnut extract was exported during June in comparison to 4,500 MT exported during April. No meal was exported during the month of May. A total of 4,775 MT of groundnut meal was exported during the period of April-June.

CBOT Soy Meal Futures as on July 19.

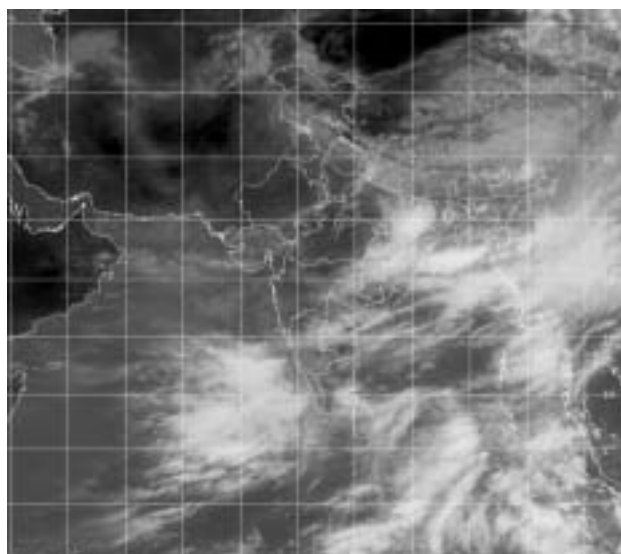
Month	Open	High	Low	Close	Chg
Aug07	224.5	230.0	223.4	226.6	+0.9
Sep 07	228.0	233.0	226.5	229.7	+0.9

Monsoon Outlook (20.07.07)

Chief Features:

- The axis of monsoon trough at sea level continues to run close to foot hills of the Himalayas.
- The current meteorological analysis suggests that widespread rainfall with scattered heavy to very falls are likely over Bihar, Sub-Himalayan West Bengal & Sikkim and northeastern States during next 3-4 days. Isolated heavy to very heavy rainfall is also likely over Gangetic West Bengal, Orissa, Kerala, Coastal Karnataka and Lakshadweep during the same period.
- Numerical Weather Prediction models suggest scattered to fairly widespread rainfall activity over Western Himalayan region and adjoining plains off northwest India from tomorrow onwards.

Weather Map [As on 20.07.07]



Source-IMD

Outlook for subsequent two days from 0830 hours IST of 22nd of July, 2007 (Based on numerical weather products):

- Fairly widespread rainfall activity is likely over northeast & adjoining east India and scattered over Western Himalayan Region and North West India.

FOREX RATE AS ON 20.07.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.33
European Union	Euro	55.65
Japan	100 Yen	33.01
United Kingdom	GBP	82.63

Source: GOI (IMD)

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