

## MAJOR ACTIVITY HIGHLIGHTS

- Soy & rapeseed meal reflect steady to slightly firm market sentiments.

## DOMESTIC MARKET

### Soy meal

Prices of soymeal stood steady during second half of trading. Port delivery rates too remained range bound. A good demand for soymeal is reported from feed industries in Andhra Pradesh, Karnataka. Since Maharashtra supplies major chunk of meals to these states, prices of meal are holding steady to slightly firm on the back of limited soybean availability for crushing. On Monday, prices of soymeal in Indore stood steady at previous levels on account of slight consolidation in prices of soybean and soy oil across domestic markets. Lower price levels are attractive for millers to continue replenishing their stocks and meet futures export demand through Chicago. Prices are likely to trade steady for short term. As per the Solvent Extractors' Association of India the export of oil meals for the month of July 2007 was reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons and groundnut meal from 43,100 ton to 4,775 tons in first four months of current year due to failure of groundnut crop.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	20.08.07	18.08.07	Parity To
Indore (MP)	10,600	10,400-10,600	Gujarat, MP
Shivpuri (MP)	10,500	10,400-10,500	UP, Bihar, WB, Nepal
Kota	10,450-10,500	10,450-10,500	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,800	10,750-10,800	Andhra, AP, Kar, TN
Dhulia/Jalna	11,000	11,000-11,100	Mumbai Maharashtra
Nagpur (41/45)	10,800-10,850	10,550-10,650	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	NA	NA	Local and South

Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	20.08.07	18.08.07
Kandla	11,000	11,000-11,100
Mumbai	11,000-11,100	NA

### Current vessel positions in different ports: -

**No vessel carrying SBM reported at Kandla and Vizag port**

**Mumbai: - Vessel Splendor-VI** was expected to load 5000 MT of SBM. Chowgule agent would handle the vessel. It would load 5,000 MT of SBM.

**Kandla: - Vessel M.V Noshiro III** is expected to arrive on 19.08.07. It would load 10,500 MT of RSM. Interocean agent is handling the vessel.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Destination
Mumbai	Splendor-VI	5,000	Expected	
Kandla	Noshiro-III	10,500	Expected	

### Rape/ Mustard Meal: -

RAP DOC local was quoted at Rs 5100-5250/MT. The RAPE OIL CAKE at Mehsana was quoted at Rs 7000MT. Prices of MUSTARD OIL CAKE at Jaipur stood steady at Rs 6750-6800/MT. As per Solvent Extractors Association of India's press release, during the period of April-July 2007, Vietnam imported **24,975 tons of rapeseed meal**. South Korea imported **134,825 tons of rapeseed meal**. Japan imported 2,500 tons of rapeseed meal. China reduced the import from India due to better local crushing and imported only 65,175 tons of rapeseed meal during April to July 2007.

## Groundnut DOC: -

Spot prices of groundnut oil continued to hold steady at Rs 781-782/10kg in Rajkot [Monday] on continued weak sentiments for edible oils across domestic markets. Prices of groundnut DOC were unavailable. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22% .

The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons and **groundnut meal from 43,100 ton to 4,775 tons** in first four months of current year due to failure of groundnut crop.

### CBOT Soy Meal Futures as on August 17.

Month	Open	High	Low	Close	Chg
Sep 07	218.8	221.0	216.6	218.8	Unchanged
Oct 07	223.7	223.7	219.2	222.0	+1.2

## Monsoon Outlook (20.08.07)

### Chief Features:

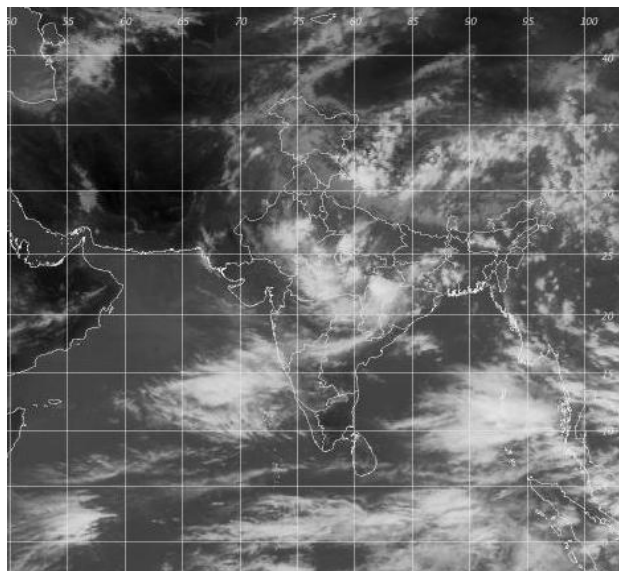
- Morning's low pressure area over north Chhattisgarh and neighbourhood persists.
- Under its influence widespread rainfall with scattered heavy to very heavy fall is likely over Chhattisgarh and Vidarbha during next 24 hours and over Madhya Pradesh and Vidarbha during next 48 hours. Fairly widespread rainfall with isolated heavy to very heavy rainfall is also likely over north Madhya Maharashtra, Gujarat and Rajasthan during 21 to 23rd August.
- Under the influence of an off-shore trough fairly widespread rainfall with isolated heavy to very heavy falls is likely over Konkan & Goa and Coastal Karnataka during next 2-3 days.
- The axis of the monsoon trough passes through Anupgarh, Pilani, Agra, Orai, centre of low pressure area, Balasore and southeastwards to east central Bay of Bengal

### Outlook for subsequent two days from 0830 hours IST of 23<sup>rd</sup> of August, 2007 (Based on numerical weather products):

- Decrease in rainfall activity is likely over, Gujarat, Rajasthan and Maharashtra and further decrease over Madhya Pradesh

Source: GOI (IMD)

## Weather Map [As on 20.08.07]



Source-IMD

### FOREX RATE AS ON 20.08.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	41.02
European Union	Euro	55.32
Japan	100 Yen	35.61
United Kingdom	GBP	81.47

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