

## MAJOR ACTIVITY HIGHLIGHTS

- Soy & rapeseed meal reflect steady to slightly firm market sentiments.

## DOMESTIC MARKET

### Soy meal

Trade in soy meal; across domestic markets and at ports have been closely following soy sentiments at CBOT. Prices of soy meal surged up on tracking slightly firm cues from soy meal futures at CBOT. A further consolidation in prices of soybean across spot markets may see buying emerging at current price levels. Amidst uncertainty in prediction of weather and its implication on soybean /corn crop, soy futures settled up marginally mostly on account of mixed views. However, the potential of good rains to support crop conditions was not ruled out. Weakness in corn was likely to have pressured soy meal sentiments, while December soy oil managed to hold firm despite weak cues from palm oil at BMD. As per the SEA of India the export of oil meals for the month of July 2007 was reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	30.08.07	29.08.07	Parity To
Indore (MP)	10,800-10,850	10,800	Gujarat, MP
Shivpuri (MP)	10,500-10,550	10,500	UP, Bihar, WB, Nepal
Kota	10,300-10,400	10,500-10,550	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	10,000-11,000	11,000	Andhra, AP, Kar, TN
Dhulia/Jalna	NA	11,000	Mumbai Maharashtra
Nagpur (41/45)	10,600	10,600-10,650	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN

Sangli	NA	NA	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	30.08.07	29.08.07
Kandla	11,400-11,500	11,500-11,600
Mumbai	-	-

### Current vessel positions in different ports: -

No vessel carrying SBM reported at Kandla and Vizag port

**Kandla:** - Vessel **M.V Noshiro III** was expected to arrive on 26.08.07. It would load 11,000 MT of RSM. Interocean agent is handling the vessel.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti- Nation
Kandla	Noshiro-III	11,000	Expected	

### Rape/ Mustard Meal: -

RAP DOC local was quoted steady at Rs 5300-5400/MT. The RAPE OIL CAKE at Mehsana was quoted at Rs 6800-6900/MT. Prices of MUSTARD OIL CAKE at Jaipur stood at Rs 6600-6700/MT. As per Solvent Extractors Association of India's press release, during the period of April-July 2007, Vietnam imported **24,975 tons of rapeseed meal**. South Korea imported **134,825 tons of rapeseed meal**. Japan imported 2,500 tons of rapeseed meal. China reduced the import from India due to better local crushing and imported only 65,175 tons of rapeseed meal during April to July 2007.

## Groundnut DOC: -

Spot prices of groundnut oil stood steady at Rs 747-748/10kg in Rajkot [Thursday]. Prices of groundnut DOC stood at Rs 9000-9100 [40%] and 9300[45%] per MT respectively in Gujarat markets as on Wednesday. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and reported at 140,175 tons compared to 179,950 tons in July last year i.e.

down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons and **groundnut meal from 43,100 ton to 4,775 tons** in first four months of current year due to failure of groundnut crop.

### CBOT Soy Meal Futures as on August 29 [Open Auction]

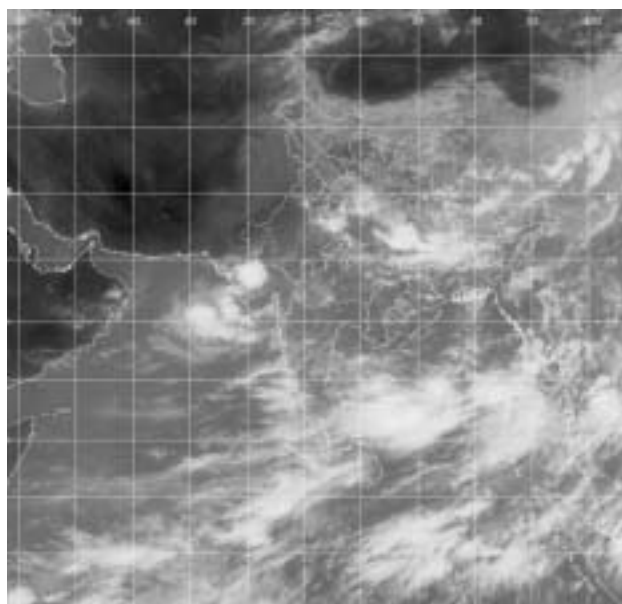
Month	Open	High	Low	Close	Chg
Sep 07	234.5	236.2	233.5	235.0	+0.2
Oct 07	236.5	238.3	235.7	237.5	Unchanged

## Monsoon Outlook (30.08.07)

### Chief Features:

- A feeble low pressure area is likely to form over West-Central & adjoining North-West Bay of Bengal around 2nd September. Under its influence, enhanced rainfall activity is likely over Andhra Pradesh and adjoining Orissa.
- An off-shore trough continues to run from south Gujarat coast to Kerala coast. Under its influence, widespread rainfall with isolated heavy to very heavy falls is likely along the West coast during next 3 days.
- The axis of the monsoon trough passes through Bikaner, Jaipur, Satna, Ranchi, Kolkata and thence southeastwards to East-Central Bay of Bengal.
- The current meteorological analysis and numerical weather prediction models suggest that fairly widespread rainfall activity is likely over Bihar, Sub-Himalayan West Bengal & Sikkim and northeastern states during the next 2-3 days.

## Weather Map [As on 30.08.07]



Source-IMD

### Outlook for subsequent two days from 0830 hours IST of 2<sup>nd</sup> of September 2007 (Based on numerical weather products):

- Fairly widespread rainfall is likely over north Andhra Pradesh, Orissa, Jharkhand, Chhattisgarh, East Madhya Pradesh and along the west coast.

### FOREX RATE AS ON 30.08.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	41.16
European Union	Euro	56.01
Japan	100 Yen	35.66
United Kingdom	GBP	82.62

Source: GOI (IMD)

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