

## MAJOR ACTIVITY HIGHLIGHTS

- Soy meal reflects steady to slightly firm market sentiments.

## DOMESTIC MARKET

### Soy meal

Soymeal prices continued to hold firm not only on tracking firm cues from CBOT but also on account of improving feed demand across domestic markets. Delay in sowing operations of beans in South America is also seen strengthening domestic soybean crushing and export commitments to Asian countries on the back of good production prospects this year. At CBOT, the strength in wheat and energy markets and lack of aggressive selling from producers and commercial traders aided soy futures to close higher. Continued dry weather in Brazil is delaying sowing of soybean. Traders await Census crush report and export data due Thursday. For the weekly export sales report, traders are looking for soybean sales near 5-8 lakh MT tonnes against 5.13 lakh MT last week. Meal sales are expected near 70,000-150,000 tonnes with oil near 5,000-15,000 tonnes. As per SEA of India, around 47,225 MT of soymeal was exported during August against 66,700 MT last month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. Indonesia imported a maximum of 19,900 MT followed by Vietnam at 10,200 MT and Sri Lanka at 6,425 MT.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	27.09.07	26.09.07	Parity To
Indore (MP)	12,450-12,500	12,375-12,400	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	12,000-12,200	11,900-11,950	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	13,000-13,500	13,275	Andhra, AP, Kar, TN
Dhulia/Jalna	13,500	13,380-13,400	Mumbai Maharashtra
Nagpur (41/45)	13,300-13,350	13,280	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Dharwar		12,400-12,450	Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	27.09.07	26.09.07
Kandla	13,250-13,300	13,050-13,100
Mumbai		

### Current vessel positions in different ports: -

#### Kandla: -

Vessel **MV Poseidon** was expected to arrive on 19.09.07. It would load 11,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **Iran Broojerdi** would load 14,500 MT of SBM/RSM. It was expected to arrive on 20.09.07. Taurus agent is handling the vessel.

Vessel **Asian Rose** is expected to load 10,000 MT of SBM. Waiting for berth. Taurus agent is handling the vessel.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	MV Poseidon	11,000	Sailed	-
Kandla	Iran Broojerdi	14,500	Ready to Sail	-
Kandla	Asian Rose	10,000	Waiting for berth	

### Rape/ Mustard Meal: -

Prices of mustard oil cake at Jaipur firmed up marginally to Rs 7150-7200/MT. Price of rape seed DOC at Kandla port was quoted at 5900-6100/MT on Monday. As per Solvent Extractors Association of India's press release, 41,375 MT of rapeseed DOC was exported during August against 46,075 MT last month. Rapeseed exports constituted around 34% of the total oilmeals exported for August month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. South Korea imported a maximum of 23,800 MT followed by Thailand at 14,850 MT.

### Groundnut DOC: -

Spot prices of groundnut oil firmed up considerably to Rs 816-818/10kg in Rajkot on Thursday on good demand amidst limited stocks. Prices of groundnut DOC not available. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and

reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22%. During April to August 2007, around 4,775 MT of groundnut meal was exported. No exports were witnessed for the month of July and August 2007.

### CBOT Soy Meal Futures as on September 26 [Open Auction]

Month	Open	High	Low	Close	Chg
Oct 07	274.5	278.7	273.5	278.4	+7.0
Dec 07	279.7	285.5	279.7	284.8	+7.2

### Monsoon Outlook (27.09.07)

#### Chief Features:

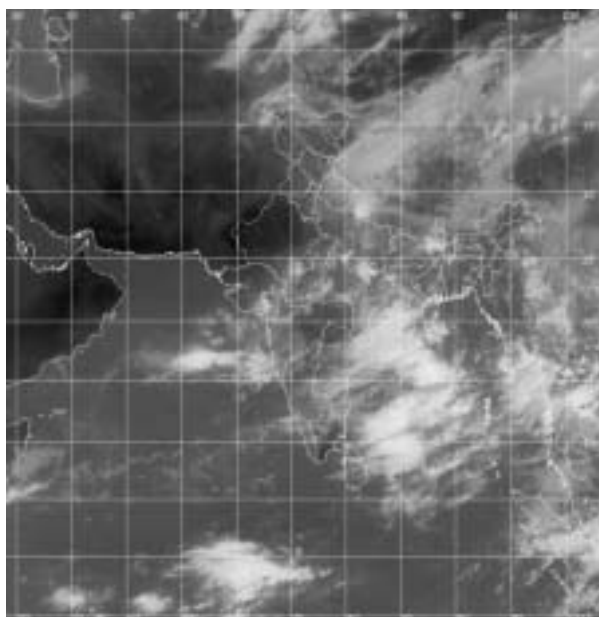
- An upper air cyclonic circulation lies over north Orissa and adjoining areas of Gangetic West Bengal and Jharkhand. It is likely to persist during next 4-5 days. Under its influence, scattered to fairly widespread rainfall is likely over east India and parts of northeastern states during next 4-5 days.
- The current meteorological analysis suggests that southwest monsoon is likely to withdraw from parts of Rajasthan and northwest India during next 3 days.

#### Outlook for subsequent two days from 0830 hours IST of 30<sup>h</sup> of September 2007 (Based on numerical weather products):

- Scattered to fairly widespread rainfall is likely over east India and parts of northeastern states.

Source: GOI (IMD)

### Weather Map [As on 27.09.07]



Source-IMD

### FOREX RATE AS ON 27.09.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	39.75
European Union	Euro	56.24
Japan	100 Yen	34.38
United Kingdom	GBP	80.33

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