

OILMEAL

18th September, 2007

MAJOR ACTIVITY HIGHLIGHTS

- Soy meal reflects slightly firm market sentiments.

DOMESTIC MARKET

Soy meal

Soymeal prices stood buoyant on Monday. Prices of soymeal in Indore surged up by Rs 200/MT over previous weekends levels. Slight firmness in prices of oilseeds and edible oils provided support to its prices. The FOR prices of soymeal at Kandla port too firmed up to Rs 12,500/MT. With soymeal export deals already struck with Asian nations, millers are procuring beans to meet targeted export volumes for shipments due November -December. The news of frost like conditions over major soybean growing areas in US is seen as the factor likely to underpin prices of soybean on the back of declining estimates for soybean this production year. As per SEA of India, around 47,225 MT of soymeal was exported during August against 66,700 MT last month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. Indonesia imported a maximum of 19,900 MT followed by Vietnam at 10,200 MT and Sri Lanka at 6,425 MT.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	17.09.07	14.09.07	Parity To
Indore (MP)	11,900	11,700	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	11,500-11,600	11,250-11,300	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	-	-	Andhra, AP, Kar, TN
Dhulia/Jalna	12,300	12,200-12,250	Mumbai Maharashtra
Nagpur (41/45)	12,400	12,300	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	12,400-12,500	12,400	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

DOC Port rate at different centers

Indian Agribusiness Systems Pvt. Ltd.

Centers	FOR Price (Buy price)	
	14.09.07	13.09.07
Kandla	12,500	12,300-12,400
Mumbai		NA

Current vessel positions in different ports: -

Kandla: -

Vessel **Marine Blue** was expected to arrive on 06.09.07. It would load 11,000 MT of SBM. Sea World agent is handling the vessel.

Vessel **Ocean dominance** would sail on 17.09.07. It would load 10,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **M.V.Noshiro III** is loading 11,000 MT of RSM. It was expected to sail on 01.09.07. Interocean agent is handling the vessel.

Vessel **Asian Rose** is expected to load 10,000 MT of SBM. Waiting for berth. Taurus agent is handling the vessel.

Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Dest-Nation
Kandla	Noshiro-III	11,000	Sailed	-
Kandla	Ocean Dominance	10,000	Ready to Sail	-
Kandla	Marine Blue	11,000	Expected	-
Kandla	Asian Rose	10,000	Waiting for berth	-

Rape/ Mustard Meal: -

RAP DOC local was quoted at Rs 5200-5300/MT. Prices of MUSTARD OIL CAKE at Jaipur was quoted at Rs 7050-7100/MT. As per Solvent Extractors Association of India's press release, 41,375 MT of rapeseed DOC was exported during August against 46,075 MT last month. Rapeseed exports constituted around 34% of the total oilmeals exported for August month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. South Korea imported a maximum of 23,800 MT followed by Thailand at 14,850 MT.

Groundnut DOC: -

Spot prices of groundnut oil firmed up considerably to Rs 793-794/10kg in Rajkot on Monday on account of festive demand seen picking up well across states. Prices of groundnut DOC not available. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007

and reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22% .During April to August 2007, around 4,775 MT of groundnut meal was exported. No exports were witnessed for the month of July and August 2007.

CBOT Soy Meal Futures as on September 13 [Open Auction]

Month	Open	High	Low	Close	Chg
Sep 07	254.8	256.5	254.0	254.4	+0.2
Oct 07	254.5	258.0	254.5	255.6	+0.1

Monsoon Outlook (17.09.07)

Chief Features:

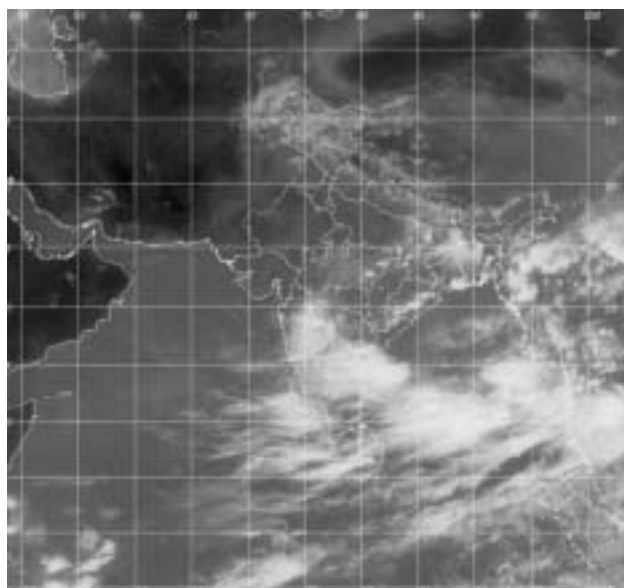
- Under the influence of an upper air cyclonic circulation, a low pressure area has formed over West-Central Bay of Bengal and adjoining coastal Andhra Pradesh. It is likely to become more marked. Under its influence, fairly widespread rainfall with isolated heavy to very heavy falls is likely over Andhra Pradesh during next 2-3 days.
- The current meteorological analysis suggests that fairly widespread rainfall activity is also likely over remaining parts of south peninsula, Andaman & Nicobar Islands and Lakshadweep during next 3-4 days. Isolated heavy to very heavy rainfall is also likely over Kerala, Lakshadweep, Andaman & Nicobar Islands and Interior Karnataka during the same period.
- Fairly widespread rainfall with isolated heavy to very falls is likely over Maharashtra & Goa except Vidarbha during next 3-4 days

Outlook for subsequent two days from 0830 hours IST of 20th of September 2007 (Based on numerical weather products):

- Fairly widespread rainfall activity with isolated heavy to very heavy fall is likely over South peninsula and Maharashtra & Goa.

Source: GOI (IMD)

Weather Map [As on 17.09.07]



Source-IMD

FOREX RATE AS ON 17.09.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	40.47
European Union	Euro	56.17
Japan	100 Yen	35.09
United Kingdom	GBP	82.07

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