

MAJOR ACTIVITY HIGHLIGHTS

- Soy & rapeseed meal reflect steady to slightly firm market sentiments.

DOMESTIC MARKET

Soy meal

The prices of soymeal at ports firmed up further third consecutive day on tracking firm soy futures at CBOT. The FOR prices of soymeal at Kandla port firmed up further to Rs 12,150/MT. Indian exporters have signed contracts [FAS- \$ 280-285/MT] for exporting around 4 to 5 lakh MT of soymeal with delivery during November- December. At CBOT, good gains in wheat besides talks of concern over yield estimates on Southern Midwest and Delta location supported the gains in soy complex. China was noted as buying 50,000 tonnes of meal from India and would probably buy around 100,000 tonnes soon. Oil found support from news that US exporters sold 42,000 tonnes of US oil to unknown destination for the 2006/2007 season. Weekly export inspections came in at 12.05 million bushels as compared with trade expectations at 8-12 million. As per the SEA of India the export of oil meals for the month of July 2007 was reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	05.09.07	04.09.07	Parity To
Indore (MP)	11,400-11,500	11,000-11,300	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	11,000	10,800-10,900	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	11,400-11,500	11,200-11,300	Andhra, AP, Kar, TN
Dhulia/Jalna	11,500	11,300-11,500	Mumbai Maharashtra
Nagpur (41/45)	11,300-11,400	11,000	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	NA	NA	Local and South
Solapur			Local and South

Dharwar			Karnataka, Tamil Nadu
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DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	05.09.07	04.09.07
Kandla	12,000-12,150	11,900-11,950
Mumbai	-	11,600

Current vessel positions in different ports: -

Kandla: -

Vessel **Marine Blue** is expected to arrive on 06.09.07. It would load 11,000 MT of SBM. Sea World agent is handling the vessel.

Vessel **Ocean dominance** is expected to reach on 06.09.07. It would load 10,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **M.V.Noshiro III** is loading 11,000 MT of RSM. It is expected to sail on 01.09.07. Interocean agent is handling the vessel.

Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Noshiro-III	11,000	Sailed	-
Kandla	Ocean Dominance	10,000	Expected	-
Kandla	Marine Blue	11,000	Expected	-

Rape/ Mustard Meal: -

RAP DOC local was quoted steady at Rs 5200-5300/MT. The RAPE OIL CAKE at Mehsana was quoted at Rs -6750-6800/MT. Prices of MUSTARD OIL CAKE at Jaipur stood at Rs 670- 6800MT. As per Solvent Extractors Association of India's press release, during the period of April-July 2007, Vietnam imported **24,975 tons of rapeseed meal**. South Korea imported **134,825 tons of rapeseed meal**. Japan imported 2,500 tons of rapeseed meal. China reduced the import from India due to better local crushing and imported only 65,175 tons of rapeseed meal during April to July 2007.

Groundnut DOC: -

Spot prices of groundnut oil stood steady at Rs 766/10kg in Rajkot on for third consecutive day. Prices of groundnut DOC stood at Rs 9100-9150 [40%] and 9300-9350[45%] per MT respectively in Gujarat markets for last week. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and reported at 140,175 tons compared to 179,950 tons

in July last year i.e. down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons and **groundnut meal from 43,100 ton to 4,775 tons** in first four months of current year due to failure of groundnut crop.

CBOT Soy Meal Futures as on September 04 [Open Auction]

Month	Open	High	Low	Close	Chg
Sep 07	245.0	251.5	244.0	247.9	+8.1
Oct 07	245.5	253.0	245.3	249.4	8.3

Monsoon Outlook (05.09.07)

Chief Features:

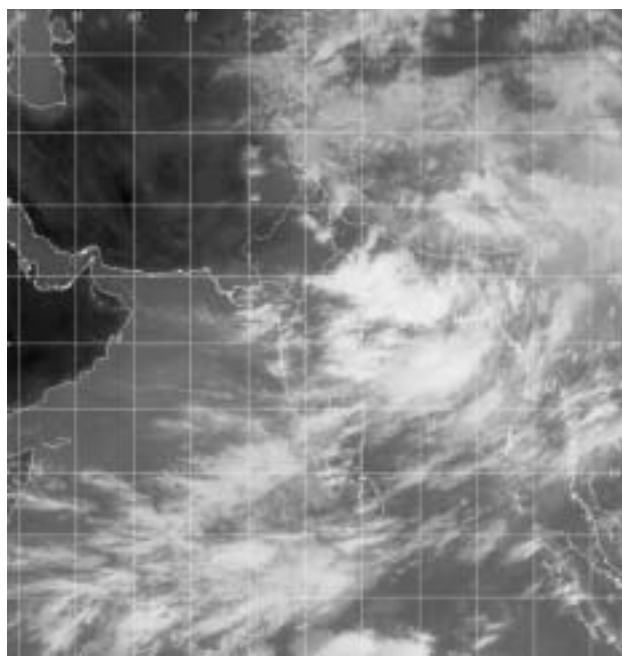
- The axis of the monsoon trough passes through Ferozepur, Patiala, Bareilly, Pratapgarh, Dhanbad, Kolkatta and thence southeastwards into East-Central Bay of Bengal.
- Morning's upper air cyclonic circulation over Gangetic West Bengal and neighbourhood extending up to mid-tropospheric level persists.
- The current meteorological analysis and Numerical Weather Prediction Models suggest that widespread rainfall with scattered heavy to very heavy falls is likely over Sub-Himalayan West Bengal & Sikkim, northeastern States during next 2-3 days. Fairly widespread rainfall with isolated heavy fall is also likely over East Uttar Pradesh, Jharkhand, Bihar, Orissa and Gangetic West Bengal during the same period.
- In association with an off-shore trough fairly widespread rainfall with isolated heavy fall is likely over Konkan & Goa, Coastal Karnataka, Kerala and Lakshadweep during next 2-3 days.

Outlook for subsequent two days from 0830 hours IST of 8^h of September 2007 (Based on numerical weather products):

- Fairly widespread rainfall activity with isolated heavy falls is likely over Bihar, West Bengal & Sikkim and northeastern states.
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Source: GOI (IMD)

Weather Map [As on 05.09.07]



Source-IMD

FOREX RATE AS ON 05.09.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.94
European Union	Euro	55.59
Japan	100 Yen	35.38
United Kingdom	GBP	82.26

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