

## MAJOR ACTIVITY HIGHLIGHTS

- Soy meal reflects slightly firm market sentiments.

## DOMESTIC MARKET

### Soy meal

Soymeal prices stood buoyant on second consecutive day on good domestic buying support and firm cues from CBOT. Millers are procuring beans in good lot to meet targeted volumes for soymeal exports due Nov-Dec. The FOR prices of soymeal at Kandla port too firmed up to Rs 12,700/MT from previous day's Rs 12,500/MT. Reports of frosts over standing soybean crop in US are posing threat to its quality and oil content. The very view underpinned soybean and soy oil prices at CBOT. Meal got support from overseas demand and commercial buying. However, mounting pressure of harvest is likely to pressure bean prices in near term and may limit the upside. Weekly export inspections, released during the session, came in at 10.949 million bushels as compared with trade expectations at 5-10 million. As per SEA of India, around 47,225 MT of soymeal was exported during August against 66,700 MT last month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. Indonesia imported a maximum of 19,900 MT followed by Vietnam at 10,200 MT and Sri Lanka at 6,425 MT.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	18.09.07	17.09.07	Parity To
Indore (MP)	11,900-11,950	11,900	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	11,500-11,600	11,500-11,600	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	-	-	Andhra, AP, Kar, TN
Dhulia/Jalna	12,800-12,900	12,300	Mumbai Maharashtra
Nagpur (41/45)	12,700	12,400	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli		12,400-12,500	Local and South
Solapur			Local and South

Dharwar			Karnataka, Tamil Nadu
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### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	18.09.07	17.09.07
Kandla	12,600-12,700	12,500
Mumbai	-	-

### Current vessel positions in different ports: -

#### Kandla: -

Vessel **Marine Blue** was expected to arrive on 06.09.07. It would load 11,000 MT of SBM. Sea World agent is handling the vessel.

Vessel **Ocean dominance** would sail on 17.09.07. It would load 10,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **M.V.Noshiro III** is loading 11,000 MT of RSM. It was expected to sail on 01.09.07. Interocean agent is handling the vessel.

Vessel **Asian Rose** is expected to load 10,000 MT of SBM. Waiting for berth. Taurus agent is handling the vessel.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Noshiro-III	11,000	Sailed	-
Kandla	Ocean Dominance	10,000	Ready to Sail	-
Kandla	Marine Blue	11,000	Expected	-
Kandla	Asian Rose	10,000	Waiting for berth	

### Rape/ Mustard Meal: -

Prices of MUSTARD OIL CAKE at Jaipur were quoted at Rs 7050-7100/MT. Price of rape seed DOC unavailable. As per Solvent Extractors Association of India's press release, 41,375 MT of rapeseed DOC was exported during August against 46,075 MT last month. Rapeseed exports constituted around 34% of the total oilmeals exported for August month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last

month. South Korea imported a maximum of 23,800 MT followed by Thailand at 14,850 MT.

#### Groundnut DOC: -

Spot prices of groundnut oil firmed up considerably to Rs 795-796/10kg in Rajkot on Tuesday on account of festive demand seen picking up well across states. Prices of groundnut DOC not available. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007

and reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22% .During April to August 2007, around 4,775 MT of groundnut meal was exported. No exports were witnessed for the month of July and August 2007.

#### CBOT Soy Meal Futures as on September 17 [Open Auction]

Month	Open	High	Low	Close	Chg
Oct 07	264.5	266.7	263.3	264.1	+4.1
Dec 07	272.0	272.7	269.0	269.7	+4.3

#### Monsoon Outlook (18.09.07)

##### Chief Features:

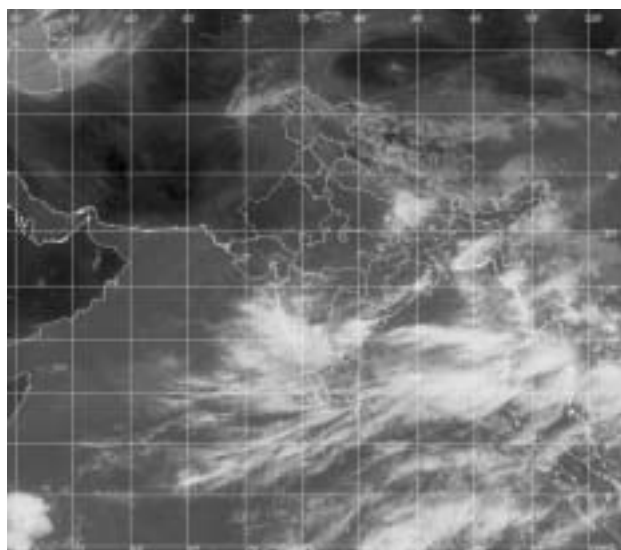
- Yesterday's low pressure area over West-Central Bay of Bengal and adjoining coastal Andhra Pradesh persists and is well marked. Under its influence, fairly widespread rainfall with isolated heavy to very heavy falls is likely over south peninsula during next 3-4 days.
- Numerical Weather Prediction models suggest that fairly widespread rainfall with isolated heavy to very falls is likely over Maharashtra & Goa except Vidarbha during next 2-3days. Subsequently, the enhanced rainfall is also likely over Gujarat.

##### Outlook for subsequent two days from 0830 hours IST of 20<sup>h</sup> of September 2007 (Based on numerical weather products):

- Fairly widespread rainfall activity with isolated heavy to very heavy fall is likely over Konkan & Goa, Madhya Maharashtra and Gujarat.
- Scattered rain/thundershowers are also likely over northwest India.
- Decrease in rainfall activity over South peninsula.

Source: GOI (IMD)

#### Weather Map [As on 18.09.07]



Source-IMD

#### FOREX RATE AS ON 18.09.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	40.59
European Union	Euro	56.15
Japan	100 Yen	35.35
United Kingdom	GBP	80.74

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