

## MAJOR ACTIVITY HIGHLIGHTS

- Soy & rapeseed meal reflect steady to slightly firm market sentiments.

## DOMESTIC MARKET

### Soy meal

Prices of soymeal stood steady except for slight consolidation noticed initially. With approaching harvest season, prices of soybean are likely to be subdued thereby making prices attractive for millers to continue regular offtake. At overseas front, lower July US soy oil stocks combined with concern over yields in Southern Midwest are present areas of concerns for US traders. As per the SEA of India the export of oil meals for the month of July 2007 was reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	03.09.07	01.09.07	Parity To
Indore (MP)	11,000	10,900-11,000	Gujarat, MP
Shivpuri (MP)	10,500-10,600	10,600	UP, Bihar, WB, Nepal
Kota	10,600-10,650	10,650-10,700	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	11,100	11,000-11,100	Andhra, AP, Kar, TN
Dhulia/Jalna	11,200	11,100-11,200	Mumbai Maharashtra
Nagpur (41/45)	10,800-10,900	10,600-10,700	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	NA	NA	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	03.09.07	01.09.07
Kandla	11,700-11,750	11,600-11,700
Mumbai	-	NA

### Current vessel positions in different ports: -

#### Kandla: -

Vessel **Marine Blue** is expected to arrive on 06.09.07. It would load 11,000 MT of SBM. Sea World agent is handling the vessel.

Vessel **Ocean dominance** is expected to reach on 06.09.07. It would load 10,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **M.V.Noshiro III** is loading 11,000 MT of RSM. It is expected to sail on 01.09.07. Interocean agent is handling the vessel.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Noshiro-III	11,000	Sailed	-
Kandla	Ocean Dominance	10,000	Expected	-
Kandla	Marine Blue	11,000	Expected	-

### Rape/ Mustard Meal: -

RAP DOC local was quoted steady at Rs 5200-5250/MT. The RAPE OIL CAKE at Mehsana was quoted at Rs 6800/MT. Prices of MUSTARD OIL CAKE at Jaipur stood at Rs 6650/- 6800MT. As per Solvent Extractors Association of India's press release, during the period of April-July 2007, Vietnam imported **24,975 tons of rapeseed meal**. South Korea imported **134,825 tons of rapeseed meal**. Japan imported 2,500 tons of rapeseed meal. China reduced the import from India due to better local crushing and imported only 65,175 tons of rapeseed meal during April to July 2007.

## Groundnut DOC: -

Spot prices of groundnut oil stood steady at Rs 766/10kg in Rajkot on Monday. Prices of groundnut DOC stood at Rs 9100-9150 [40%] and 9300-9350[45%] per MT respectively in Gujarat markets as on Saturday. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and reported at 140,175 tons compared to 179,950 tons in July last year i.e.

down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons and **groundnut meal from 43,100 ton to 4,775 tons** in first four months of current year due to failure of groundnut crop.

### CBOT Soy Meal Futures as on August 31 [Open Auction]

Month	Open	High	Low	Close	Chg
Sep 07	242.0	242.0	239.1	239.8	-0.2
Oct 07	245.0	245.0	241.0	241.1	-1.0

## Monsoon Outlook (03.09.07)

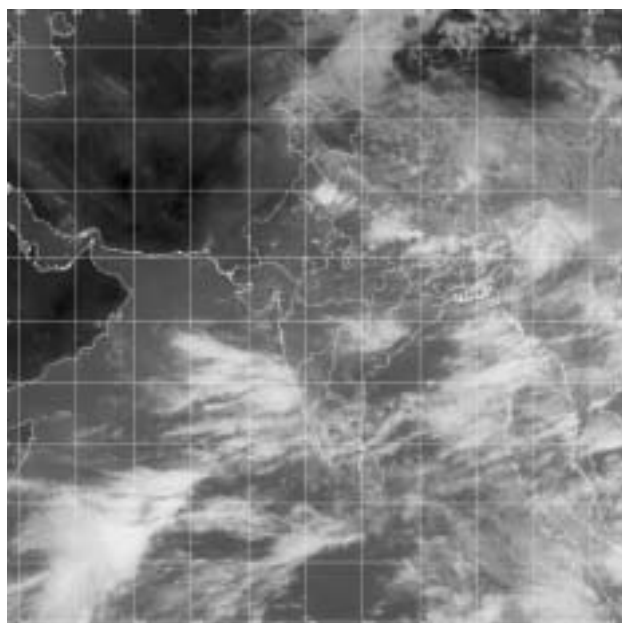
### Chief Features:

- The current meteorological analysis and Numerical Weather Prediction Models suggest gradual northward shift of the eastern end of the monsoon trough towards foothills of the Himalayas. Under this scenario, widespread rainfall with scattered heavy to very heavy falls likely over Sub-Himalayan West Bengal & Sikkim and northeastern States during next 4-5 days. Fairly widespread rainfall with isolated heavy to very heavy falls is also likely over east Uttar Pradesh and Bihar during the same period.
- The persistent off-shore trough is likely to cause fairly widespread rainfall with isolated heavy to very heavy falls along the West coast during next 2-3 days. Subsequently, rainfall activity is likely to decrease with the weakening of the trough.
- Yesterday's low pressure area over west-central Bay of Bengal & neighbourhood has become less marked. The upper air cyclonic circulation currently lying over Orissa & neighbourhood is likely to cause scattered to fairly widespread rainfall over Orissa and Chhattisgarh during next 48 hrs and decrease thereafter.

### Outlook for subsequent two days from 0830 hours IST of 4<sup>th</sup> of September 2007 (Based on numerical weather products):

- Subdued rainfall activity is likely to continue over northwest & adjoining central India and Rajasthan.
- Decrease in rainfall activity is likely along the west coast..
- Enhanced rainfall activity with heavy to very falls is likely over East Uttar Pradesh, Bihar, Sub-

## Weather Map [As on 03.09.07]



Source-IMD

### FOREX RATE AS ON 03.09.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	40.87
European Union	Euro	55.74
Japan	100 Yen	35.22
United Kingdom	GBP	82.45

Himalayan West Bengal & Sikkim and  
northeastern states

Source: GOI (IMD)

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