

MAJOR ACTIVITY HIGHLIGHTS

- Soy & rapeseed meal reflect steady to slightly firm market sentiments.

DOMESTIC MARKET

Soy meal

Lack of strength in soymeal futures couldn't provide support to prices of domestic soymeal at ports and across spot markets. However, good buying support on overseas enquiries and talks of lower carry forward stock for US soybean helped soymeal prices gain good buying support during later half of the trading. In overseas markets, the US soybean prices were expected to consolidate well before actual release of the USDA's monthly estimates. Soybean futures settled up at CBOT on late rally observed for wheat futures. For the USDA monthly report slated to be released Wednesday, traders are expecting soybean production to register an increase [2.65 billion bushels] against [2.62 billion bushels] last months estimates. For ending stocks, the average trade estimate is 212 million bushels (range 81-280) as compared with 220 million from the USDA last month. As per SEA of India, around 47,225 MT of soymeal was exported during August against 66,700 MT last month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. Indonesia imported a maximum of 19,900 MT followed by Vietnam at 10,200 MT and Sri Lanka at 6,425 MT.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	12.09.07	11.09.07	Parity To
Indore (MP)	11,700	11,660	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	11,100-11,200	11,000	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	-	-	Andhra, AP, Kar, TN
Dhulia/Jalna	10,800-10,900	11,900	Mumbai Maharashtra
Nagpur (41/45)	11,500-11,550	11,600	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli		NA	Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	12.09.07	11.09.07
Kandla	12,300	12,250-12,300
Mumbai	-	12,300

Current vessel positions in different ports: -

Kandla: -

Vessel **Marine Blue** was expected to arrive on 06.09.07. It would load 11,000 MT of SBM. Sea World agent is handling the vessel.

Vessel **Ocean dominance** is waiting for berth. It would load 10,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **M.V.Noshiro III** is loading 11,000 MT of RSM. It was expected to sail on 01.09.07. Interocean agent is handling the vessel.

Vessel **Asian Rose** is expected to load 10,000 MT of SBM. Waiting for berth. Taurus agent is handling the vessel.

Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Noshiro-III	11,000	Sailed	-
Kandla	Ocean Dominance	10,000	Waiting for berth	-
Kandla	Marine Blue	11,000	Expected	-
Kandla	Asian Rose	10,000	Waiting for berth	-

Rape/ Mustard Meal: -

RAP DOC local was quoted steady at Rs 5200-5400/MT. Prices of MUSTARD OIL CAKE at Jaipur was quoted steady at Rs 6700/MT against Rs 6850MT last weekend. As per Solvent Extractors Association of India's press release, 41,375 MT of rapeseed DOC was exported during August against 46,075 MT last month. Rapeseed exports constituted around 34% of the total oilmeals exported for August month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last

month. South Korea imported a maximum of 23,800 MT followed by Thailand at 14,850 MT.

Groundnut DOC: -

Spot prices of groundnut oil softened considerably to Rs 760/10kg in Rajkot on Wednesday. Prices of groundnut DOC not available. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and

reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22%. During April to August 2007, around 4,775 MT of groundnut meal was exported. No exports were witnessed for the month of July and August 2007.

CBOT Soy Meal Futures as on September 11 [Open Auction]

Month	Open	High	Low	Close	Chg
Sep 07	249.5	250.5	248.7	250.0	-0.4
Oct 07	251.0	252.6	250.8	251.8	Unchanged

Monsoon Outlook (12.09.07)

Chief Features:

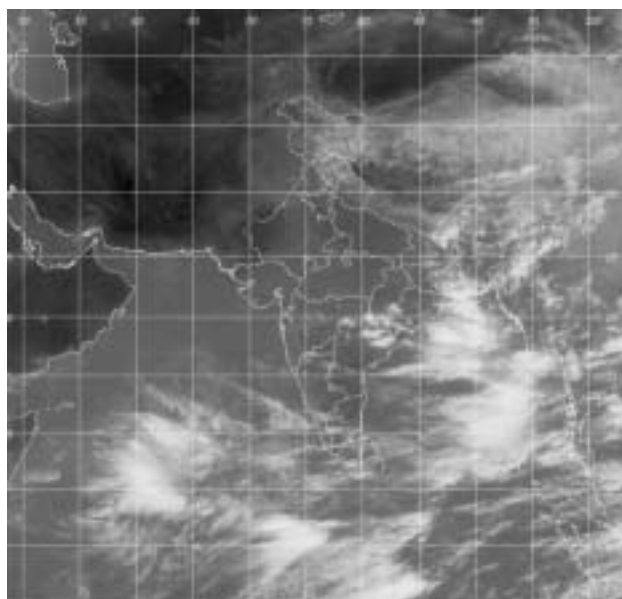
- Under the influence of the North-South trough fairly widespread rainfall with isolated heavy falls is likely to occur over West Bengal & Sikkim and northeastern States during next 2-3 days.
- The current meteorological analysis suggest that scattered to fairly widespread rainfall activity is likely over Tamil Nadu, Kerala and Lakshadweep during next 1-2 days.
- Numerical weather prediction models suggest that subdued rainfall activity is likely to continue over West, Central and adjoining East & plains of North-West India during next 3-4 days.
- The axis of monsoon trough at sea level continues to run close to the foothills of the Himalayas.

Outlook for subsequent two days from 0830 hours IST of 15^h of September 2007 (Based on numerical weather products):

- Scattered to fairly widespread rainfall is likely over northeast and adjoining East India.

Source: GOI (IMD)

Weather Map [As on 12.09.07]



Source-IMD

FOREX RATE AS ON 12.09.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.49
European Union	Euro	56.14
Japan	100 Yen	35.54
United Kingdom	GBP	82.38

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