

## MAJOR ACTIVITY HIGHLIGHTS

- Soy & rapeseed meal reflect steady to slightly firm market sentiments.

## DOMESTIC MARKET

### Soy meal

The FAS prices of soymeal DOC at Kandla port stood at \$ 287/MT on Saturday. Despite weak soybean and soymeal futures at CBOT, prices of soymeal firmed up considerably on tracking firm sentiments for soybean and soymeal across spot markets. Slight strength in meal was also attributed to marginal hike in plant delivery rates for soybean. At overseas front, mixed trends in wheat and disinterest among traders to continue rallies; cast weakness for soy futures at CBOT. Lower July US soy oil stocks combined with concern over yields in Southern Midwest and delta capped the losses. Deliveries against remained within trade expectation, soybeans and soy oil totalled at 1,565 and 2,011 contracts, against trade expectation of 1,000-2,000 & 1,000-3,000 contracts respectively. Meals deliveries stood at 261 contracts vs trade expectations between 300-500 contracts. As per the SEA of India the export of oil meals for the month of July 2007 was reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	01.09.07	31.08.07	Parity To
Indore (MP)	10,900-11,000	10,900	Gujarat, MP
Shivpuri (MP)	10,600	10,600	UP, Bihar, WB, Nepal
Kota	10,650-10,700	10,500-10,550	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	11,000-11,100	11,000-11,100	Andhra, AP, Kar, TN
Dhulia/Jalna	11,100-11,200	NA	Mumbai Maharashtra
Nagpur (41/45)	10,600-10,700	10,550-10,600	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	NA	NA	Local and South

Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	01.09.07	31.08.07
Kandla	11,600-11,700	11,500-11,600
Mumbai	NA	11,700

### Current vessel positions in different ports: - Kandla: -

Vessel **Marine Blue** is expected to arrive on 06.09.07. It would load 11,000 MT of SBM. Sea World agent is handling the vessel.

Vessel **Ocean dominance** is expected to reach on 06.09.07. It would load 10,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **M.V.Noshiro III** is loading 11,000 MT of RSM. It is expected to sail on 01.09.07. Interocean agent is handling the vessel.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Noshiro-III	11,000	Sailed	-
Kandla	Ocean Dominance	10,000	Expected	-
Kandla	Marine Blue	11,000	Expected	-

### Rape/ Mustard Meal: -

The FAS prices for rapeseed DOC at Kandla port stood at \$ 135/MT on Saturday. RAP DOC local was quoted steady at Rs 5275-5300/MT. The RAPE OIL CAKE at Mehsana was quoted at Rs 6800/MT. Prices of MUSTARD OIL CAKE at Jaipur stood at Rs 6750/-6900MT. As per Solvent Extractors Association of India's press release, during the period of April-July 2007, Vietnam imported **24,975 tons of rapeseed meal**. South Korea imported **134,825 tons of rapeseed meal**. Japan imported 2,500 tons of rapeseed meal. China reduced the import from India due to better local crushing and imported only 65,175 tons of rapeseed meal during April to July 2007.

## Groundnut DOC: -

Spot prices of groundnut oil formed up to Rs 766/10kg in Rajkot on weekend trading. Prices of groundnut DOC stood at Rs 9100-9150 [40%] and 9300-9350[45%] per MT respectively in Gujarat markets as on Saturday. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and reported at 140,175 tons compared to 179,950 tons

in July last year i.e. down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons and **groundnut meal from 43,100 ton to 4,775 tons** in first four months of current year due to failure of groundnut crop.

### CBOT Soy Meal Futures as on August 31 [Open Auction]

Month	Open	High	Low	Close	Chg
Sep 07	242.0	242.0	239.1	239.8	-0.2
Oct 07	245.0	245.0	241.0	241.1	-1.0

## Monsoon Outlook (01.09.07)

### Chief Features:

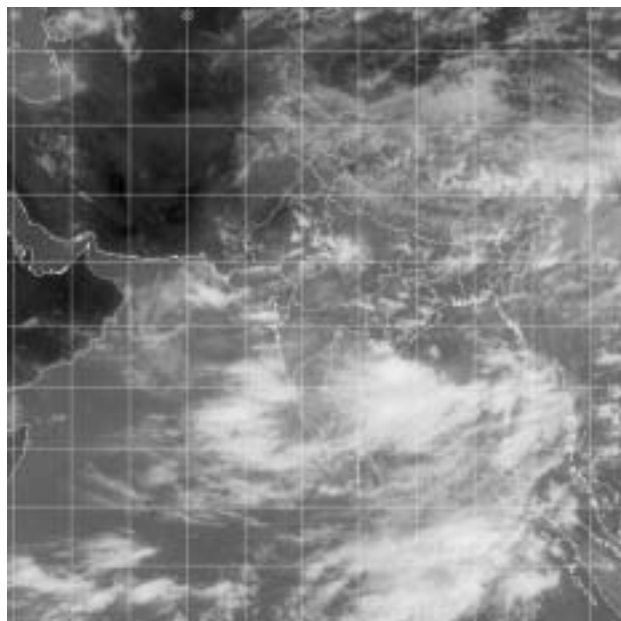
- A low pressure area has formed over west-central Bay of Bengal and adjoining northwest Bay of Bengal & coastal areas of north Andhra Pradesh. Under its influence, widespread rainfall with scattered heavy to very heavy falls is likely over Coastal Andhra Pradesh during next 48 hrs. Fairly widespread rainfall with isolated heavy to very heavy falls also likely to commence over Telangana, Orissa and Chhattisgarh from tomorrow onwards.
- The current meteorological analysis suggests that rainfall activity likely to remain subdued over northwest and adjoining central India and Rajasthan during next 3-4 days.
- In association with an off-shore trough widespread rainfall with isolated heavy to very heavy falls is likely along the West coast during next 3 days.
- The axis of the monsoon trough passes through Anupgarh, Gwalior, Satna, Champa, Titlagarh and centre of low pressure area.

### Outlook for subsequent two days from 0830 hours IST of 4<sup>th</sup> of September 2007 (Based on numerical weather products):

- Subdued rainfall activity is likely to continue over northwest & adjoining central India and Rajasthan.
- Fairly widespread rainfall activity will continue over west coast.
- Increase in rainfall activity over East Uttar Pradesh, Bihar, Sub-Himalayan West Bengal & Sikkim and northeastern states.

Source: GOI (IMD)

## Weather Map [As on 01.09.07]



Source-IMD

### FOREX RATE AS ON 01.09.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	40.96
European Union	Euro	55.82
Japan	100 Yen	35.38
United Kingdom	GBP	82.62

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