

## MAJOR ACTIVITY HIGHLIGHTS

- Soy meal reflects slightly firm market sentiments.

## DOMESTIC MARKET

### Soy meal

Soymeal prices continued to surge up on good domestic buying support and slightly firm soymeal futures at CBOT. Millers are procuring beans in good lot to meet targeted volumes for soymeal exports due Nov-Dec. The FOR prices of soymeal at Kandla port too firmed up to Rs 12,800-12,900/MT from previous day's Rs 12,700/MT. At CBOT, the market witnessed some selling pressure early in the session on account of harvest pressure on the back of supportive weather conditions favouring the harvest of beans. The weekly crop reports showed the soybean harvest at 4% complete compared to 5% last year. Concern over frost prevented soy futures from a decline. The impact of frost over soybean crop in US is seen to cause damage to soybean yield and oil content but only for late maturing variety and those hit by early frost. However, Agronomist state that the damage is likely to be minimal. As per SEA of India, around 47,225 MT of soymeal was exported during August against 66,700 MT last month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. Indonesia imported a maximum of 19,900 MT followed by Vietnam at 10,200 MT and Sri Lanka at 6,425 MT.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	19.09.07	18.09.07	Parity To
Indore (MP)	12,000	11,900-11,950	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	11,500-11,600	11,500-11,600	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	13,000	-	Andhra, AP, Kar, TN
Dhulia/Jalna	12,600-12,800	12,800-12,900	Mumbai Maharashtra
Nagpur (41/45)	12,800-12,850	12,700	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	12,400-12,500	Local and South
Solapur			Local and South

Dharwar			Karnataka, Tamil Nadu
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### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	19.09.07	18.09.07
Kandla	13,000	12,600-12,700
Mumbai	13,100	-

### Current vessel positions in different ports: -

#### Kandla: -

Vessel **Marine Blue** was expected to arrive on 06.09.07. It would load 11,000 MT of SBM. Sea World agent is handling the vessel.

Vessel **Ocean dominance** would sail on 17.09.07. It would load 10,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **M.V.Noshiro III** is loading 11,000 MT of RSM. It was expected to sail on 01.09.07. Interocean agent is handling the vessel.

Vessel **Asian Rose** is expected to load 10,000 MT of SBM. Waiting for berth. Taurus agent is handling the vessel.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	Noshiro-III	11,000	Sailed	-
Kandla	Ocean Dominance	10,000	Ready to Sail	-
Kandla	Marine Blue	11,000	Expected	-
Kandla	Asian Rose	10,000	Waiting for berth	

### Rape/ Mustard Meal: -

Prices of MUSTARD OIL CAKE at Jaipur were quoted at Rs 7000-7050/MT. Price of rape seed DOC at Kandla port stood at 5800/MT. As per Solvent Extractors Association of India's press release, 41,375 MT of rapeseed DOC was exported during August against 46,075 MT last month. Rapeseed exports constituted around 34% of the total oilmeals exported for August month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. South Korea

imported a maximum of 23,800 MT followed by Thailand at 14,850 MT.

#### Groundnut DOC: -

Spot prices of groundnut oil firmed up considerably to Rs 800-801/10kg in Rajkot on Wednesday on good demand amidst limited stocks. Prices of groundnut DOC not available. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and

reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22%. During April to August 2007, around 4,775 MT of groundnut meal was exported. No exports were witnessed for the month of July and August 2007.

#### CBOT Soy Meal Futures as on September 18 [Open Auction]

Month	Open	High	Low	Close	Chg
Oct 07	266.3	267.0	263.1	266.4	+2.3
Dec 07	272.2	273.1	269.0	272.7	+3.0

### Monsoon Outlook (19.09.07)

#### Chief Features:

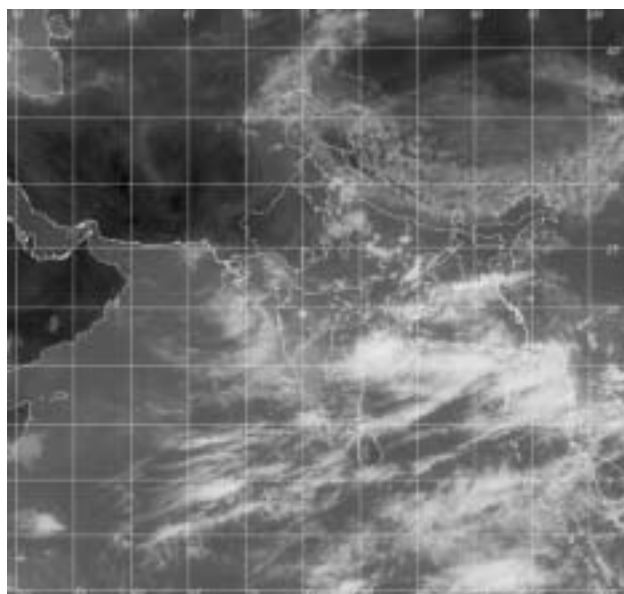
- Yesterday's well marked low pressure area over West-Central Bay of Bengal and adjoining coastal Andhra Pradesh persists. Under its influence, fairly widespread to widespread rainfall with isolated heavy to very heavy falls is likely over Andhra Pradesh and south coastal Orissa during next 48 hrs.
- The current meteorological analysis suggests that fairly widespread rainfall with isolated heavy to very heavy falls is likely along the west coast, Madhya Maharashtra, Andaman & Nicobar Islands during next 2-3 days. The rainfall activity is likely to further enhance over Goa and Maharashtra from 21st onwards.
- During past 24 hrs fairly widespread rainfall has occurred over south peninsula, Maharashtra and Goa. Heavy to very heavy rainfall has also occurred over Konkan & Goa, Madhya Maharashtra and North Interior Karnataka.
- Chief amount of rainfall (5 cms & above) :Alibag-33, Nasik-11, Gadag-8, Mumbai (CLB) & Pune-7 each, Mayabandar & Kolhapur-6 each, Hut Bay, Mahabaleshwar, Nalgonda, Belgaon & Alirajpur-5 each.

#### Outlook for subsequent two days from 0830 hours IST of 20<sup>th</sup> of September 2007 (Based on numerical weather products):

- Widespread rainfall with scattered heavy to very heavy falls is likely over Konkan & Goa and Madhya Maharashtra. Isolated heavy rainfall is also likely over south Gujarat region.
- Scattered to fairly widespread rainfall is likely over northwest India.
- Decrease in rainfall activity over South peninsula.

Source: GOI (IMD)

### Weather Map [As on 19.09.07]



Source-IMD

#### FOREX RATE AS ON 19.09.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.26
European Union	Euro	56.28
Japan	100 Yen	34.76
United Kingdom	GBP	81.15

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