

MAJOR ACTIVITY HIGHLIGHTS

- Soy & rapeseed meal reflect steady to slightly firm market sentiments.

DOMESTIC MARKET

Soy meal

Sentiments for soymeal stood steady with prices staying range bound. Slight consolidation in prices of oilseeds brought down the rates of soymeal during second half of trading. Domestically, soybean seeds are under pressure from approaching harvest season. Firmness across CBOT, couldn't lend enough support during first half of trading. Bullish USDA report for soybean production, strength in equity and energy markets and rally in corn aided soy futures to surge up. The US crop estimate came in at 2.619 billion bushels versus the average trade estimate at 2.649 billion bushels (range 2.581-2.740) and the August USDA estimate of 2.625 billion. Ending stocks for 2007/08 were pegged at 215 million bushels as compared with the average trade estimate of 212 million bushels (range 81-280). The USDA pegged world soybean ending stocks for the 2007/08 season at 50.35 million tonnes from 51.63 million last month and from 63.07 million for 2006/07. As per SEA of India, around 47,225 MT of soymeal was exported during August against 66,700 MT last month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. Indonesia imported a maximum of 19,900 MT followed by Vietnam at 10,200 MT and Sri Lanka at 6,425 MT.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	13.09.07	12.09.07	Parity To
Indore (MP)	11,650-11,680	11,700	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	11,200-11,250	11,100-11,200	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	-	-	Andhra, AP, Kar, TN
Dhulia/Jalna	12,200	12,000	Mumbai Maharashtra
Nagpur (41/45)	12,200-12,400	12,000	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli			Local and South
Solapur			Local and South

Dharwar			Karnataka, Tamil Nadu
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DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	13.09.07	12.09.07
Kandla	12,300-12,400	12,300
Mumbai	NA	-

Current vessel positions in different ports: -

Kandla: -

Vessel **Marine Blue** was expected to arrive on 06.09.07. It would load 11,000 MT of SBM. Sea World agent is handling the vessel.

Vessel **Ocean dominance** is waiting for berth. It would load 10,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **M.V.Noshiro III** is loading 11,000 MT of RSM. It was expected to sail on 01.09.07. Interocean agent is handling the vessel.

Vessel **Asian Rose** is expected to load 10,000 MT of SBM. Waiting for berth. Taurus agent is handling the vessel.

Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti- Nation
Kandla	Noshiro-III	11,000	Sailed	-
Kandla	Ocean Dominance	10,000	Waiting for berth	-
Kandla	Marine Blue	11,000	Expected	-
Kandla	Asian Rose	10,000	Waiting for berth	

Rape/ Mustard Meal: -

RAP DOC local was quoted steady at Rs 5150-5200/MT. Prices of MUSTARD OIL CAKE at Jaipur was quoted steady at Rs 7050/MT against Rs 6850MT last weekend. As per Solvent Extractors Association of India's press release, 41,375 MT of rapeseed DOC was exported during August against 46,075 MT last month. Rapeseed exports constituted around 34% of the total oilmeals exported for August month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last

month. South Korea imported a maximum of 23,800 MT followed by Thailand at 14,850 MT.

Groundnut DOC: -

Spot prices of groundnut oil softened considerably to Rs 765/10kg in Rajkot on Thursday. Prices of groundnut DOC not available. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and

reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22%. During April to August 2007, around 4,775 MT of groundnut meal was exported. No exports were witnessed for the month of July and August 2007.

CBOT Soy Meal Futures as on September 12 [Open Auction]

Month	Open	High	Low	Close	Chg
Sep 07	254.8	256.5	254.3	-	+0.3
Oct 07	254.5	258.0	254.5	-	+0.2

Monsoon Outlook (13.09.07)

Chief Features:

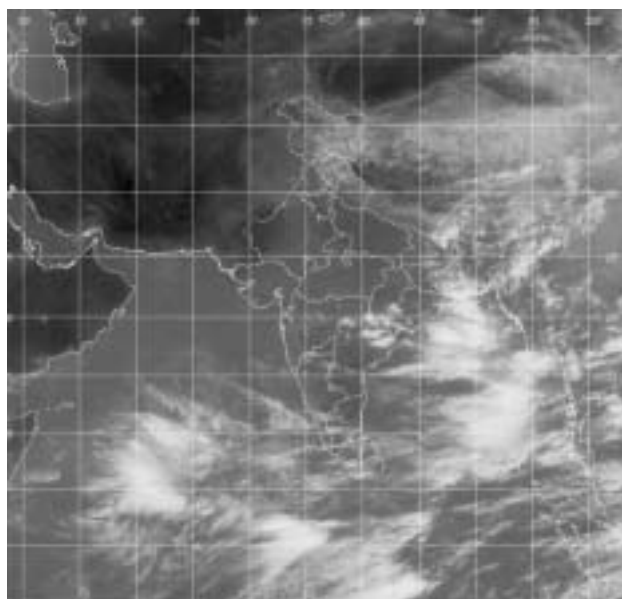
- Morning's low pressure area over north-west Bay of Bengal and adjoining coastal areas of West Bengal & north Orissa persists. Under its influence, fairly widespread rainfall with isolated heavy to very heavy falls is likely to occur over north Orissa, West Bengal & Sikkim and northeastern States during next 3 days. Scattered to fairly widespread rainfall activity is also likely over Bihar and Jharkhand during the same period.
- The current meteorological analysis suggest that scattered to fairly widespread rainfall activity is likely over south peninsular India during next 3-4 days.
- The current scenario suggests that subdued rainfall activity is likely to continue over northwest & Central India during next 4-5 days.

Outlook for subsequent two days from 0830 hours IST of 16^h of September 2007 (Based on numerical weather products):

- Fairly widespread rainfall is likely over northeast & adjoining East India and extreme south peninsular India.

Source: GOI (IMD)

Weather Map [As on 13.09.07]



Source-IMD

FOREX RATE AS ON 13.09.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.44
European Union	Euro	56.20
Japan	100 Yen	35.38
United Kingdom	GBP	82.01

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