

OILMEAL

17<sup>th</sup> September, 2007

## MAJOR ACTIVITY HIGHLIGHTS

- Soy & rapeseed meal reflect steady to slightly firm market sentiments.

## DOMESTIC MARKET

### Soy meal

With soybean harvest picking up in Central India regions, prices of soybean are under pressure to soften steadily. Despite this the soymeal prices settled slightly firm on tracking firm cues from soy futures at CBOT. FOR prices at Kandla port stood at Rs 12,300-12,400/MT/ Prices for soybean traded almost range bound with firm bias on account of reports of possible frost in North belt of Corn regions. Weekly export sales came in at 3.46 lakh MT for soybeans. Meal sales came in at 54,100 metric tonnes, also within trade expectations between 50,000 and 100,000, and oil sales came in at 6,200 metric tonnes, which was within trade expectations between 0 and 20,000. As per SEA of India, around 47,225 MT of soymeal was exported during August against 66,700 MT last month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. Indonesia imported a maximum of 19,900 MT followed by Vietnam at 10,200 MT and Sri Lanka at 6,425 MT.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	14.09.07	13.09.07	Parity To
Indore (MP)	11,700	11,650-11,680	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	11,250-11,300	11,200-11,250	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	-	-	Andhra, AP, Kar, TN
Dhulia/Jalna	12,200-12,250	12,200	Mumbai Maharashtra
Nagpur (41/45)	12,300	12,200-12,400	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	12,400		Local and South
Solapur			Local and South
Dharwar			Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)
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	14.09.07	13.09.07
Kandla	12,300-12,400	12,300-12,400
Mumbai		NA

### Current vessel positions in different ports: -

#### Kandla: -

Vessel **Marine Blue** was expected to arrive on 06.09.07. It would load 11,000 MT of SBM. Sea World agent is handling the vessel.

Vessel **Ocean dominance** is waiting for berth. It would load 10,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **M.V.Noshiro III** is loading 11,000 MT of RSM. It was expected to sail on 01.09.07. Interocean agent is handling the vessel.

Vessel **Asian Rose** is expected to load 10,000 MT of SBM. Waiting for berth. Taurus agent is handling the vessel.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Dest-Nation
Kandla	Noshiro-III	11,000	Sailed	-
Kandla	Ocean Dominance	10,000	Waiting for berth	-
Kandla	Marine Blue	11,000	Expected	-
Kandla	Asian Rose	10,000	Waiting for berth	-

### Rape/ Mustard Meal: -

RAP DOC local was quoted steady at Rs 5150-5200/MT. Prices of MUSTARD OIL CAKE at Jaipur was quoted steady at Rs 7050/MT against Rs 6850MT last weekend. As per Solvent Extractors Association of India's press release, 41,375 MT of rapeseed DOC was exported during August against 46,075 MT last month. Rapeseed exports constituted around 34% of the total oilmeals exported for August month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. South Korea imported a maximum of 23,800 MT followed by Thailand at 14,850 MT.

## Groundnut DOC: -

Spot prices of groundnut oil firmed up considerably to Rs 770/10kg in Rajkot on Friday. Prices of groundnut DOC not available. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and

reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22%. During April to August 2007, around 4,775 MT of groundnut meal was exported. No exports were witnessed for the month of July and August 2007.

### CBOT Soy Meal Futures as on September 13 [Open Auction]

Month	Open	High	Low	Close	Chg
Sep 07	254.8	256.5	254.0	254.4	+0.2
Oct 07	254.5	258.0	254.5	255.6	+0.1

## Monsoon Outlook (14.09.07)

### Chief Features:

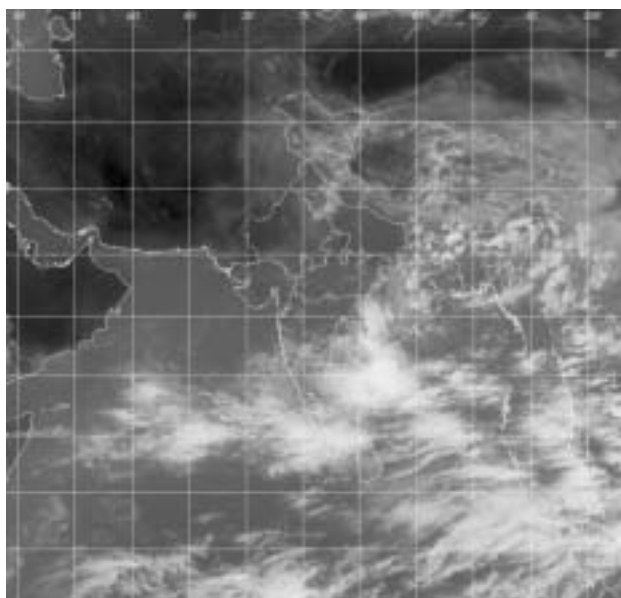
- Yesterday's low pressure area over north-west Bay of Bengal and adjoining coastal areas of West Bengal & north Orissa persists. Under its influence, fairly widespread rainfall with isolated heavy falls is likely to occur over Orissa during next 48 hrs.
- The current meteorological analysis suggest that scattered to fairly widespread rainfall activity with isolated heavy fall is likely over south peninsular India during next 3-4 days.

### Outlook for subsequent two days from 0830 hours IST of 17<sup>th</sup> of September 2007 (Based on numerical weather products):

- Fairly widespread rainfall with isolated heavy to very heavy fall is likely over south peninsular India.
- Scattered rain/thundershowers are likely over northeast & adjoining East India.

Source: GOI (IMD)

## Weather Map [As on 14.09.07]



Source-IMD

### FOREX RATE AS ON 14.09.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.45
European Union	Euro	56.09
Japan	100 Yen	35.15
United Kingdom	GBP	81.72

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