

MAJOR ACTIVITY HIGHLIGHTS

- Soy & rapeseed meal reflect steady to slightly firm market sentiments.

DOMESTIC MARKET

Soy meal

The FAS prices for soymeal at Kandla port stood at \$ 295/MT, a decline of around \$ 5/MT over previous day's prices of \$ 300 /MT. Domestically, soymeal prices managed to stay range bound. Weak cues from CBOT were well reflected across domestic soy complex. Soybean prices were seen consolidating at lower levels. At CBOT, The focus of traders in US has now shifting towards USDA's S&D report due next Wednesday. Lack of buying interest on harvest progress of soybean coupled with weakness in wheat dragged down the soy futures. Good deliveries for soybean marked selling interest. For the weekly export sales report, traders are looking for soybean sales near 4-6.6 lakh MT against expected 3.21 lakh MT last week. Meal sales are expected near 75,000-175,000 tonnes and oil sales near 5,000-20,000 tonnes. As per the SEA of India the export of oil meals for the month of July 2007 was reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	07.09.07	06.09.07	Parity To
Indore (MP)	11,600	11,500-11,550	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	11,050-11,100	11,000-11,100	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	12,000	11,500-11,550	Andhra, AP, Kar, TN
Dhulia/Jalna	11,800	-	Mumbai Maharashtra
Nagpur (41/45)	11,200	11,150-11,200	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	NA	NA	Local and South
Solapur			Local and South

Dharwar			Karnataka, Tamil Nadu
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DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	07.09.07	06.09.07
Kandla	12,150-12,200	12,200
Mumbai		-

Current vessel positions in different ports: -

Kandla: -

Vessel **Marine Blue** is expected to arrive on 06.09.07. It would load 11,000 MT of SBM. Sea World agent is handling the vessel.

Vessel **Ocean dominance** is expected to reach on 06.09.07. It would load 10,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **M.V.Noshiro III** is loading 11,000 MT of RSM. It was expected to sail on 01.09.07. Interocean agent is handling the vessel.

Vessel **Asian Rose** is expected to load 10,000 MT of SBM. Taurus agent is handling the vessel.

Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	Noshiro-III	11,000	Sailed	-
Kandla	Ocean Dominance	10,000	Expected	-
Kandla	Marine Blue	11,000	Expected	-
Kandla	Asian Rose	10,000	Expected	

Rape/ Mustard Meal: -

RAP DOC local was quoted steady at Rs 5200-5300/MT. The RAPE OIL CAKE at Mehsana was quoted at Rs 6750-6800/MT. Prices of MUSTARD OIL CAKE at Jaipur stood at Rs 6670-6800/MT. As per Solvent Extractors Association of India's press release, during the period of April-July 2007, Vietnam imported **24,975 tons of rapeseed meal**. South Korea imported **134,825 tons of rapeseed meal**. Japan imported 2,500 tons of rapeseed meal. China reduced

the import from India due to better local crushing and imported only 65,175 tons of rapeseed meal during **Groundnut DOC: -**

Spot prices of groundnut oil softened marginally to Rs 778/10kg in Rajkot on Thursday. Prices of groundnut DOC stood at Rs 9100-9150 [40%] and 9300-9350[45%] per MT respectively in Gujarat markets for last week. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month of July 2007 and reported at 140,175 tons compared to 179,950 tons in July last year i.e.

April to July 2007.

down by 22% . The overall export of oil meals for the period April 2007 to July 2007 is reported at 956,775 tons compared to 1,055,150 tons i.e. down by 9% due to in decreased in export of soybean meal from 685,425 tons to 491,600 tons and **groundnut meal from 43,100 ton to 4,775 tons** in first four months of current year due to failure of groundnut crop.

CBOT Soy Meal Futures as on September 06 [Open Auction]

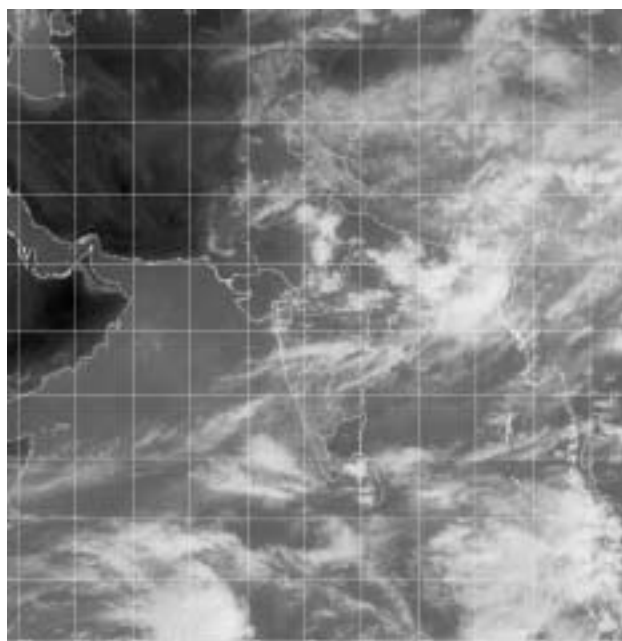
Month	Open	High	Low	Close	Chg
Sep 07	242.5	245.5	241.0	242.8	-2.6
Oct 07	244.8	247.2	242.2	244.3	-3.1

Monsoon Outlook (07.09.07)

Chief Features:

- The axis of the monsoon trough passes through Alwar, Hardoi, Gorakhpur, Burdwan and thence southeastwards to East-Central Bay of Bengal. A secondary trough runs from East Uttar Pradesh to North-East Assam across Bihar and Sub-Himalayan West Bengal & Sikkim.
- Morning's upper air cyclonic circulation extending up to mid-tropospheric level over Bihar and adjoining East Uttar Pradesh persists.
- In association with the above systems, widespread rainfall with scattered heavy to very heavy falls is likely over Bihar, Sub-Himalayan West Bengal & Sikkim, Assam & Meghalaya and Arunachal Pradesh during next 3-4 days. Fairly widespread rainfall with isolated heavy to very heavy falls is also likely over East Uttar Pradesh, Jharkhand, Gangetic West Bengal and Nagaland, Manipur, Mizoram & Tripura during next 2-3 days.
- In association with a westerly trough, scattered to fairly widespread rainfall is likely over northwest India during next 2-3 days.

Weather Map [As on 07.09.07]



Source-IMD

Outlook for subsequent two days from 0830 hours IST of 10^h of September 2007 (Based on numerical weather products):

- Fairly widespread rainfall with isolated heavy to very heavy falls is likely over West Bengal & Sikkim and northeastern states.

Source: GOI (IMD)

FOREX RATE AS ON 07.09.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	40.71
European Union	Euro	55.66
Japan	100 Yen	35.36
United Kingdom	GBP	82.26

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