

MAJOR ACTIVITY HIGHLIGHTS

- Soy meal reflects steady market sentiments.

DOMESTIC MARKET

Soy meal

Soymeal prices ruled steady to firm despite weak global cues. Prices settled slightly firm in Indore on improving demand for feed from livestock industry. However, prices at ports softened at ports on tracking weak soy futures at CBOT. Prices are expected to trade range bound as global demand for oil meals continues to hold firm. At CBOT, selling pressure of harvested crop coupled with weak trend in metals and crude oil pressure the market. Forecast for supportive weather condition for harvest in next week and reports of higher production and carry forward stocks aided the weakness. Meanwhile, talks of increased moisture content in Argentina crop and talks of higher yields in Corn belts also witnessed selling pressure. Higher deliveries of Oil and weakness in palm oil were also seen as a bearish force. Moreover, slow down exports due to holiday in China and surge in dollar is likely to keep pressure on prices. As per SEA of India, around 47,225 MT of soymeal was exported during August against 66,700 MT last month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. Indonesia imported a maximum of 19,900 MT followed by Vietnam at 10,200 MT and Sri Lanka at 6,425 MT.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	03.10.07	01.10.07	Parity To
Indore (MP)	12,200	12,400	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	12,000-12,100	12,200-12,300	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	13,000-13,200	12,800-13,100	Andhra, AP, Kar, TN
Dhulia/Jalna	12,900-13,200	13,500	Mumbai Maharashtra
Nagpur (41/45)	13,100	13,500-13,600	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South

Dharwar	-	-	Karnataka, Tamil Nadu
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DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	03.10.07	01.10.07
Kandla	13,200	13,300
Mumbai	13,400-13,500	-

Current vessel positions in different ports: -

Kandla: -

Vessel **MV Poseidon** was expected to arrive on 19.09.07. It would load 11,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **Iran Broojerdi** would load 14,500 MT of SBM/RSM. It was expected to arrive on 29.09.07. Taurus agent is handling the vessel.

MV. **Hazel Ace** was expected to arrive on 30.09.07. It would load 8,400 MT of SBM. Taurus agent is handling the vessel.

Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Destination
Kandla	MV Poseidon	11,000	Sailed	-
Kandla	Iran Broojerdi	14,500	Expected	-
Kandla	MV Hazel Ace	8,400	Expected	-

Rape/ Mustard Meal: -

Prices of mustard oil cake at Jaipur stood steady at previous days levels of Rs 7200-7250/MT. Price of rape seed DOC at Kandla port was quoted at 6100-6200/MT on Wednesday. As per Solvent Extractors Association of India's press release, 41,375 MT of rapeseed DOC was exported during August against 46,075 MT last month. Rapeseed exports constituted around 34% of the total oilmeals exported for August month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. South Korea imported a maximum of 23,800 MT followed by Thailand at 14,850 MT.

Groundnut DOC: -

Spot prices of groundnut oil softened to Rs 778/10kg in Rajkot on Monday on steady to weak demand. Prices of groundnut DOC were not available. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month

of July 2007 and reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22%. During April to August 2007, around 4,775 MT of groundnut meal was exported. No exports were witnessed for the month of July and August 2007.

CBOT Soy Meal Futures as on October 3 [Open Auction]

Month	Open	High	Low	Close	Chg
Oct 07	263.0	263.0	259.1	259.4	-3.5
Dec07	268.4	269.3	264.7	265.2	-3.5

Monsoon Outlook (03.10.07)

Chief Features:

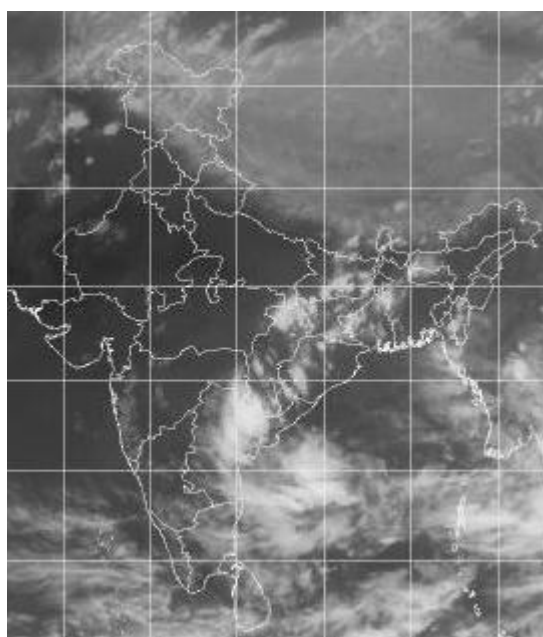
- Under the influence of the upper air cyclonic circulation extending upto mid-tropospheric level over west-central Bay of Bengal off Coastal Andhra Pradesh, fairly widespread rainfall with isolated heavy falls is likely over Coastal Andhra Pradesh and coastal Orissa during next 2-3 days, subsequently, fairly widespread rainfall with isolated heavy to very heavy falls is also likely over northeastern States, West Bengal & Sikkim and adjoining Orissa.
- Southwest monsoon is likely to further withdraw from remaining parts of West Uttar Pradesh & Gujarat, some more parts of Madhya Pradesh and some parts of Maharashtra during next 3 days.

Outlook for subsequent two days from 0830 hours IST of 3rd of October 2007 (Based on numerical weather products):

- Fairly wide-spread rainfall with isolated heavy to very heavy falls is likely over northeastern states, West Bengal & Sikkim and Orissa.

Source: GOI (IMD)

Weather Map [As on 03.10.07]



Source-IMD

FOREX RATE AS ON 03.10.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	39.79
European Union	Euro	56.41
Japan	100 Yen	34.35
United Kingdom	GBP	81.23

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