

MAJOR ACTIVITY HIGHLIGHTS

- Soy meal reflects steady to weak sentiments.

DOMESTIC MARKET

Soy meal

Amidst arrival pressure of fresh beans across the markets pressurized the prices of soybeans with spill over impact on soymeal during the Monday's trade. Unwillingness among the traders to buy fresh beans due to higher moisture content is weighing heavily on prices, as it affect the recovery of meal. Also farmers are selling it at a discount which further pressurized the prices. Further, weak sentiment at ports due to weakness in international market (CBOT) also aided to the bearishness. As per the Solvent Extractors Association of India, country exported 352,800 MT of oilmeal in Sept. up 9% from last year. Exports were around 1.4 million tonnes in 1st half of FY that ends in March, down 12% from the corresponding period last year. Country exported 775,275 tonnes of soymeal during April-September period compared with 975,975 tonnes in same period last year.

Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	08.10.07	06.10.07	Parity To
Indore (MP)	12,100	12,300	Gujarat, MP
Shivpuri (MP)		-	UP, Bihar, WB, Nepal
Kota	12,200	12,200	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	12,800/12,600	12,800	Andhra, AP, Kar, TN
Dhulia/Jalna	12,900	13100	Mumbai Maharashtra
Nagpur (41/45)	12,000-12,300	12,900	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	13,200	13,200	Local and South
Solapur	-	-	Local and South
Dharwar	12,600	12,600	Karnataka, Tamil Nadu

DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	08.10.07	06.10.07
Kandla	13,000	13,200
Mumbai	N.A	13,400-13,500

Current vessel positions in different ports: - Kandla: -

Vessel **MV Pulau Cebu** was expected to arrive on 13.10.07. It would load 10,500 MT of SBM. Taipan agent is handling the vessel.

Vessel **MV Asha Manan** was expected to arrive on 14.10.07. It would load 15,000 MT of SBM+CSM. Taurus agent is handling the vessel.

Vessel **MV Poseidon** was expected to arrive on 19.09.07. It would load 11,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **Iran Broojerdi** has berthed on 02.10.07. It would load 14,500 MT of SBM/RSM. Taurus agent is handling the vessel.

MV. **Hazel Ace** has berthed on 30.09.07. It would load 8,400 MT of SBM. Taurus agent is handling the vessel.

Rape/ Mustard Meal: -

Prices of mustard oil cake at Jaipur stood steady at previous day levels of to Rs 7200-7220/MT. As per Solvent Extractors Association of India's around 3,90,050 MT of rapeseed DOC was exported during April-September 2007 period compared to 4,51,075 MT corresponding period last. During September month 68,175 tons was exported compared to the 92,775 tons in corresponding period last year.

Groundnut DOC: -

Spot prices of groundnut oil eased from the Saturday's level of Rs 751/10 Kg to Rs 738-39/10 Kg in Rajkot on steadily increase in arrivals of groundnut against subdued demand. Prices of groundnut DOC steady at Saturday's level of 10,300-10,200/MT. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month

of September 2007 and reported at 7,500 tons compared to 5,000 tons compared to corresponding period last year. During April to September 2007, around 12,275 MT of groundnut meal was exported compare to 4,775 MT of groundnut meal in April-August 2007 period. No exports were witnessed for the month of July and August 2007.

CBOT Soy Meal Futures as on October 8 [Open Auction]

Month	Open	High	Low	Close	Chg
Oct 07	264.0	264.0	258.5	259.4	-6.3
Dec 07	270..	270.8	264.2	265.4	-5.4

Monsoon Outlook (08.10.07)

Chief Features:

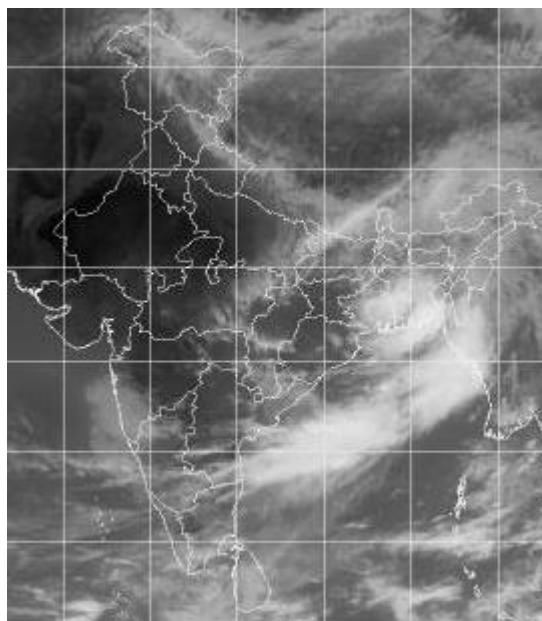
- The well marked low pressure area over northeast Bay of Bengal and neighbourhood now lies over Bangladesh and adjoining North Bay of Bengal. Under its influence fairly widespread rainfall with isolated heavy to very heavy falls is likely over northeastern States and West Bengal & Sikkim during next 48 hrs. Fairly widespread rainfall is also likely over Jharkhand and Bihar during the same period.
- Southwest monsoon has further withdrawn from remaining parts of West Uttar Pradesh & Gujarat, some more parts of East Uttar Pradesh, Madhya Pradesh and northern parts Maharashtra and entire north Arabian Sea.
- Withdrawal line passes through Nautalwa, Gorakhpur, Varanasi, Umeria, Panchmarhi, Jalgaon, Dahanu, Lat. 20.0°N/ Long. 70.0°E, Lat. 20.0°N/Long. 65.0°E and Lat. 20.0°N/ Long. 60.0°E.

Outlook for subsequent two days from 0830 hours IST of 11th of October 2007 (Based on numerical weather products):

- Scattered rainfall activity is likely over northeastern states and extreme south peninsula.

Source: GOI (IMD)

Weather Map [As on 08.10.07]



Source-IMD

FOREX RATE AS ON 08.10.07

Country/Continent	Currency	Value in Rupees
USA	Dollar	39.43
European Union	Euro	55.66
Japan	100 Yen	33.66
United Kingdom	GBP	80.44

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