



## SPOT MARKET

A firm sentiment was observed in Urad spot markets on Saturday amidst the lower arrivals. Prices went up by Rs.25-50 in Akola and Jalna due to higher enquiry in the market, whereas prices went up by Rs.100 in Delhi and Kanpur due to higher buying interest coupled with lower arrivals in the market. Arrivals from the fresh crop have started to decrease little bit. Demand has also increased considerably due to ongoing festival season. Meanwhile, STC plans to sell 4,000 tonnes of Black Matpe Whole of Myanmar origin. But, prices are expected to remain steady to slightly firm on diminishing arrivals and better demand in the market

### Spot Market Prices of Urad

(Rs/qttl)

Origin/Grade	Centre	13.10.07	12.10.07	Change
Burma Faq	Mumbai	2280	2270	+10
Burma Faq	Delhi	2375	2370	+5
Desi (UP)	Delhi	NA	NA	-
Desi (MH)	Delhi	2550	2450	+100
Desi (New Crop)	Akola	2425	2400	+25
Desi (New Crop)	Latur	2450	2450	-
Desi (New Crop)	Jalna	1900-2350	1900-2300	+50
Desi (New Crop)	Indore	2500	Closed	-
Desi (New Crop)	Vijaywada	2750	Closed	-
Desi (New Crop)	Kanpur	2250	2150	+100

# PULSES

Agriwatch  
DAILY

## ■ CHANA

### SPOT MARKET

A more or less steady sentiment was witnessed in Chana spot markets on Friday. Prices increased by Rs.20-25 in Delhi and Bikaner due to higher enquiry in the market. Slight better arrivals of 65-70 motors were received in Delhi market against the previous day's arrivals of 60-65 motors, whereas arrivals were steady at 300 bags in Bikaner market. Higher domestic demand due to ongoing festival season and higher levels of quotations of Australian and Tanzanian commodity is exerting some upwards pressure in the market. But, over medium term upwards movement would be restricted due to heavy import of the alternative commodity (Peas) by Government. But, in present situation spot prices are likely to remain range bound with slight upward bias due to better demand in the market.

### Futures Market Commentary

Chana futures at NCDEX opened slightly Firm on the last day of the week. The most active November contract opened at Rs.2378 per quintal against the previous close of Rs.2377 per quintal. Prices initially moved downwards and tested a low of Rs.2374 per quintal. But, increased buying interests in the market pushed the prices up and tested a high of Rs.2399 per quintal, which finally settled in positive side. MCX November Chana also traded firm in the range of Rs 2389-2355 per quintal and settled at Rs 2386 per quintal.

### Price Drivers

- ✓ Better demand in the market.
- ✓ Quotations for Australian Chickpea are still at higher level at \$580-\$600 due to higher demand
- ✓ Delay in shipment of Pulses from Myanmar.
- ✓ Continuous import of pulses through PSUs.
- ✓ The MCX and NCDEX combined stock is lower at 10,886 tonnes

### Weather

Good production of Kharif pulses is expected on good monsoon.

### TECHNICALS

#### NCDEX -November Contract

Candlestick pattern depicts some firm sentiment in the market with little bit tentativeness at higher level. Prices closed above the EMAs and MACD is moving upwards in the positive zone, indicating the firm sentiment in the market. But, RSI is heading upwards in overbought region and Stochastic is also slowly moving towards overbought region indicating possibilities of reversal of prices. Prices are likely to remain firm after steady to slightly weak opening, with the chances of profit booking at late session.



#### Support / Resistances:

Contract	S1	S2	PCP	R1	R2
MCX Nov	2369	2358	2386	2411	2421
NCDEX Nov	2380	2370	2394	2410	2418

#### Trade Recommendation:

**BUY** MCX November Chana above 2384 with target of 2400 and then 2405; put stop loss at 2376.

**BUY** NCDEX November Chana above 2391 with target of 2403 and then 2408; put stop loss at 2385.

### Spot Market Prices of Chana

Origin/Grade	Centre	13.10.07	12.10.07	Change
Rajasthan Desi	Delhi	2410	2390	+20
MP Desi	Delhi	2410	2400	+10
Kantewala	Indore	2425	Closed	-
Desi	Kanpur	2400	2400	-
Mixed	Akola	2400	2400	-
Chapa	Akola	2475	2475	-
Gauran	Latur	2300	2300	-
Annagiri	Latur	2450	2450	-
G-12	Latur	2400	2400	-
Mixed	Latur	2350	2350	-
Gauran	Jalna	2350	2350	-
Pila	Jalna	2450	2450	-
Desi	Bikaner	2225	2200	+25



## TUR

### SPOT MARKET

Firm sentiment continued in Tur spot markets on Saturday due to poor supply and increased demand in the market. Prices increased by Rs.20-50 in Mumbai, Delhi and Akola due to higher demand in the market. Prices also went up by Rs.100 in Latur and Jalna due to higher buying interest coupled with lack of supply in the market. Due to lean seasons, the supply situation in the spot market is very much tight in these days. The arrivals from the fresh crop will start to come by mid- November to December. Meanwhile, to improve the supply in the market to match the present demand, STC plans to sell 200 tonnes of Lemon Tur of Myanmar origin. But, it would not be sufficient to check the recent uptrend of spot prices in the coming days.

#### Spot Market Prices of Tur

(Rs/qtl)

Origin/Grade	Centre	13.10.07	12.10.07	Change
Burmese Lemon (New)	Mumbai	2580	2560	+20
Burmese Lemon (New)	Delhi	2775	2730	+45
Maharastra tur	Delhi	NA	NA	-
Karnataka tur	Delhi	NA	NA	-
Red tur (New)	Gulbarga	Closed	Closed	-
Fatka Dall	Gulbarga	Closed	Closed	-
Red Tur	Latur	3000	2950	+50
White Tur	Latur	3000	2900	+100
Red	Jalna	2700-2800	2600-2700	+100
White	Jalna	2750-2850	2700-2850	-
Red Tur	Indore	2900	Closed	-
Vidharvapatta	Akola	2810	2775	+35
Red Tur	Vijaywada	2650	Closed	-



## OTHERS

### MOONG

A steady to firm sentiment was witnessed in Moong spot market on Saturday. Prices increased by Rs.50-100 in Delhi, Kanpur and Akola due to higher demand coupled with lower arrivals in the market. Arrivals in the market from the fresh crop started decreasing. To improve the supply condition in the market, STC plans to sell 3,000 tonnes of Green Moong Whole of Myanmar origin. But, prices are expected to steady to slightly firm due to better demand in the market.

#### Spot Market Prices of Moong (Rs/qrtl)

Origin/Grade	Centre	13.10.07	12.10.07
Pedishewa	Mumbai	2450	2450
Tanzania	Mumbai	2150	2175
M'tra Popat	Delhi	2600	2500
M'rastra Chamki	Delhi	2450-2500	NA
Kishangarh	Delhi	2450-2500	2400-2500
Desi	Indore	2350	Closed
Desi	Kanpur	2250	2200
Chamki	Jalna	2200-2600	2200-2600
Chamki	Akola	2375	2325

### FIELD PEAS

A steady to slightly firm sentiment was observed in Peas spot markets on Saturday due to better demand in the market. The prices of White Peas in Mumbai increased by Rs.10-20 due to higher demand in the market. Meanwhile, STC invited quotations to sell 38,500 tonnes of imported Yellow Peas of Canadian origin of current crop. During last one month period, four PSUs invited tenders to sell more than 2 million tonnes of Peas in the domestic market. Thus, prices are expected to remain range bound due to better demand and higher supply in the market.

#### Spot Market Prices of Pea (Rs/qrtl)

Centre	Variety	13.10.07	12.10.07
Mumbai	White.Can	1620	1600
Mumbai	White American	1625	1625
Mumbai	White French	1580	1570
Mumbai	Green Can	1630-1760	1630-1760
Mumbai	Green American	1650-1800	1650-1800
Kanpur	Desi	1840	1840

### MASOOR

Firm sentiment continued in Masoor spot markets on Saturday. Prices increased by Rs.25-40 in all the market due to higher demand coupled with tight supply in the market. Due to off-season, supply situation is tight in the market. Moreover, demand from the eastern part of the country is on the higher note before the major festivals. Thus, prices are expected to remain range bound with slight firm inclination due to better demand in the market.

#### Spot Market Prices of Masoor (Rs/qrtl)

Centre	13.10.07	12.10.07
Delhi-MP/kota Line	2880	2850
Delhi- UP/Sikri	3250	3225
Kanpur local mill delivery	3000	2970
Kanpur new- Bareilly Delivery	3100	3075
Kanpur- new Malka Dal	3280	3260
Indore- Masra	2900	Closed
Indore- Masoor	2880	Closed
Indore- Medium (Barik)	2800	Closed

## OTHERS

### PORT WATCH

Vessel MV BEI HAI reached Tuticorin port on 7<sup>th</sup> Oct, 07 to offload 43,497 tonnes Peas. Vessel You Yue reached Kolkata port on 28.09.07 to offload pulses.

### FOREX (13.10.07)

Country/ Continent	Currency	Value in Rupees
USA	Dollar	39.35
European Union	Euro	55.74
Japan	100 Yen	33.54
United Kingdom	GBP	79.74

### International Prices

(\$/ton) (CNF)

Quality	Latest
Burmese New Lemon Tur Mumbai	580
Burmese FAQ New Tur Mumbai	NA
Burmese Shwebo Tur Mumbai	540
Burmese Kenya Tur Mumbai	500-510
Tanzanian Matwara Tur Mumbai/Chennai	470-480
Tanzanian Arusa Tur Mumbai	525
Tanzanian Arusa Tur Chennai	NA
Burmese FAQ Urad Mumbai	590
Burmese SQ Urad Mumbai/Chennai	640-650
Burmese Pokako Moong Mumbai	550-575
Burmese Anneshwa Moong Mumbai	550
Tanzania Yellow Gram Mumbai	560-565
Australian Chickpea	590-600
Dun Pea (Caspar) Mumbai	415-420
Peas (Green Canadian) Chennai	NA
Peas (Green American ) Chennai	NA

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