

## MAJOR ACTIVITY HIGHLIGHTS

- Soy meal reflects steady to slightly firm market sentiments.

## DOMESTIC MARKET

### Soy meal

Weak global advices prevented prices of oilseeds from holding firm and thus dragged down the prices of meals. Huge arrival pressure of soybean across domestic markets kept the prices of meal almost subdued both across ports as well as at ports. However, demand for meal continues to hold steady. Today soybean arrivals across spot markets stood at 3, 20,000 bag a considerable hike of 1, 70,000 lakh bags over previous weekend's arrivals. The USDA pegged September 1st stocks at 572.7 million bushels against 449 million last year. As per SEA of India, around 47,225 MT of soymeal was exported during August against 66,700 MT last month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. Indonesia imported a maximum of 19,900 MT followed by Vietnam at 10,200 MT and Sri Lanka at 6,425 MT.

### Soybean DOC: - rates at different centers

Places	Ex-factory rates (Rs/ton)		
	01.10.07	29.09.07	Parity To
Indore (MP)	12,400	12,500-12,550	Gujarat, MP
Shivpuri (MP)	-	-	UP, Bihar, WB, Nepal
Kota	12,200-12,300	12,400-12,450	Rajasthan, Del, Punjab, Haryana
Nanded/Latur	12,800-13,100	13,500-13,600	Andhra, AP, Kar, TN
Dhulia/Jalna	12,900-13,200	13,500	Mumbai Maharashtra
Nagpur (41/45)	13,500	13,500-13,600	CG, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Dharwar	-	-	Karnataka, Tamil Nadu

### DOC Port rate at different centers

Centers	FOR Price (Buy price)	
	01.10.07	29.09.07
Kandla	13,300	13,400
Mumbai	13,500	

### Current vessel positions in different ports: -

#### Kandla: -

Vessel **MV Poseidon** was expected to arrive on 19.09.07. It would load 11,000 MT of SBM. Taurus agent is handling the vessel.

Vessel **Iran Broojerdi** would load 14,500 MT of SBM/RSM. It was expected to arrive on 29.09.07. Taurus agent is handling the vessel.

MV. **Hazel Ace** was expected to arrive on 30.09.07. It would load 8,400 MT of SBM. Taurus agent is handling the vessel.

### Current Vessel Position: -

Ports	Vessels	Vol. (MT)	Status	Desti-Nation
Kandla	MV Poseidon	11,000	Sailed	-
Kandla	Iran Broojerdi	14,500	Expected	-
Kandla	MV Hazel Ace	8,400	Expected	-

### Rape/ Mustard Meal: -

Prices of mustard oil cake at Jaipur stood steady at Rs 7200-7300/MT. Price of rape seed DOC at Kandla port was quoted at 6200/MT on Monday. As per Solvent Extractors Association of India's press release, 41,375 MT of rapeseed DOC was exported during August against 46,075 MT last month. Rapeseed exports constituted around 34% of the total oilmeals exported for August month. A total of 1, 22,850 MT was exported during August month a decline of 17,335 MT over last month. South Korea imported a maximum of 23,800 MT followed by Thailand at 14,850 MT.

## Groundnut DOC: -

Spot prices of groundnut oil softened to Rs 778/10kg in Rajkot on Monday on steady to weak demand. Prices of groundnut DOC were not available. The Solvent Extractors' Association of India has just compiled the data for export of oil meals for the month

of July 2007 and reported at 140,175 tons compared to 179,950 tons in July last year i.e. down by 22%. During April to August 2007, around 4,775 MT of groundnut meal was exported. No exports were witnessed for the month of July and August 2007.

### CBOT Soy Meal Futures as on September 28 [Open Auction]

Month	Open	High	Low	Close	Chg
Oct 07	282.5	282.5	274.5	276.3	-6.5
Dec 07	288.0	288.3	280.5	282.0	-6.8

## Monsoon Outlook (01.10.07)

### Chief Features:

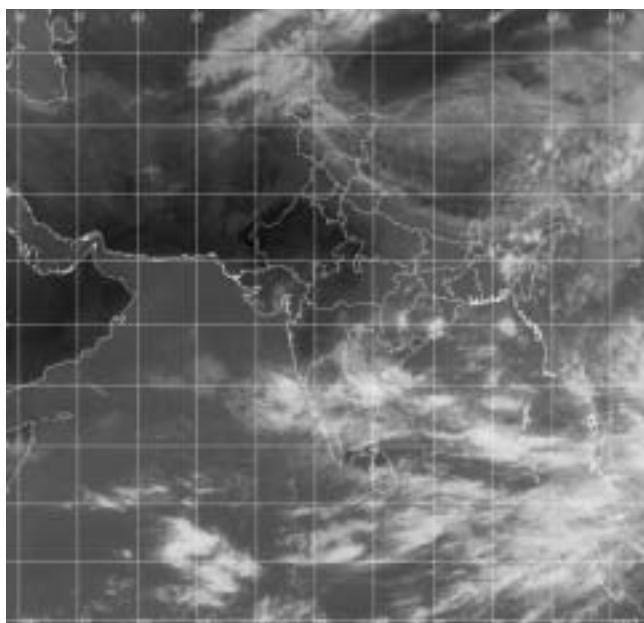
- Conditions are favourable for further withdrawal of Southwest Monsoon from more parts of northwest India, Rajasthan, some parts of northwest Madhya Pradesh and north Gujarat during next 48 hrs.
- The current meteorological conditions suggest scattered to fairly widespread rainfall activity over south peninsula and Orissa during next 3-4 days.

### Outlook for subsequent two days from 0830 hours IST of 3<sup>rd</sup> of October 2007 (Based on numerical weather products):

- Scattered rainfall activity is likely over south peninsula.
- Mainly dry weather is likely over northwest and adjoining central India

Source: GOI (IMD)

## Weather Map [As on 01.10.07]



Source-IMD

### FOREX RATE AS ON 01.10.07

Country/ Continent	Currency	Value in Rupees
USA	Dollar	39.73
European Union	Euro	56.63
Japan	100 Yen	34.51
United Kingdom	GBP	81.37

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