

Commodity: Chilli
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals sellers participation in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Chilli is likely to trade with a weak bias.


Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8076	8135	8230	8345	8461
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	SELL	8250-8255	8168	8153	8306

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals sellers active participation in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is flat in the positive region and hints at a decrease in bullish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Black Pepper is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	28330	28769	29208	30085	30600
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	BUY	29080-29085	29376	29449	28895

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7193	7247	7382	7491	7559
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	7335-7340	7413	7432	7286

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July

Exchange: MCX
Expiry: July 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals buyers participation in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cardamom is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	834.9	853.8	872.7	853.8	914.8
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	BUY	868-869	884	889	858

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 19th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	13935	14014	14211	14368	14466
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	14100-14110	14251	14266	14017

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals sellers active participations. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish sentiment. RSI is moving down in the oversold region and is warranting caution to the bears. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	3995	4035	4115	4220	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	BUY	4080-4085	4126	4137	4051

Do not carry forward the position until the next day