

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

MAIZE

Technical Commentary:

- As reflected in chart bearish movement in Maize July contract at NCDEX.
- MACD moving down in negative zone, which hints for bearish movement in prices.
- RSI is moving down in oversold zone and bullish movement in the prices likely in short term.
- Volume level increased compared to previous day's trading session indicating supporting bearish movement of market.



Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1251	1255	1256.50	1274	1282
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	SELL	<1269	1261	1251	1274

Do not carry forward the position until the next day.