

Commodity: Soybean  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic are rising in neutral zone.

*Soybean prices are likely to witness losses in Friday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2250	2267	2281.5	2344	2361
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	<b>SELL</b>	<2287	2277	2272	2292

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals profit-booking.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is declining in neutral region while stochastic is rising in neutral region.

*Mustard seed prices are likely to decline in Friday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2834	2860	2872	2912	2942
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	<b>SELL</b>	<2877	2867	2862	2892

\* Do not carry-forward the position next day.