



Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SUGAR



Technical Commentary:

- Prices are hovering near to its strong resistance level of Rs. 2648 if breached the level then it may go up further.
- However, RSI is in oversold region which indicates bullish signal.

Strategy: Sell from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2602	2612	2642	2638	2648
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	<2629	2612	2602	2638

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
GUR

 GURCHMUZR1107(NCCHMN1)2011/06/24 - Daily B:987.50 A:991.00
 O 992.00 H 992.00 L 990.50 C 990.50 V 50 I 10,980 +2

SMA(9) 983.56 (18) 980.08


Technical Commentary:

- Range bound movement recorded in the Gur prices.
- Gur prices are hovering near to strong resistance level of Rs. 989. Two trades above resistance level will further indicate bullishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	979	982	988.50	991.50	999
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.