

Oil Meal Fundamentals:

Oilmeal prices depicted steady trend on regular demand. However, the overall domestic usage remains weak due to poor buying in the soy meal. **India continues to export soy meal to SE Asian countries like Japan, Indonesia and Thailand and some of the African countries in small quantities. Besides, Bangladesh, Nepal and Sri Lanka remain the consistent buyers in small quantity followed by logistical advantages.**

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	23/06/11	22/06/11	Parity To
Indore (MP)	16400	16200-16400	Gujarat, MP
Kota	16500	16400-16500	Rajasthan, Del, Punjab, Haryana
Akola	16300	16300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	17800	17800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded/Latur	17800	17800	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18100	18000-18100	Mumbai, Maharashtra
Nagpur (42/46)	16600-16900	16600-16900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17900-18100	17900-18100	Local and South
Solapur	17700	17700	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11	347.00	348.00	339.00	340.60	-6.50
Aug-11	347.90	348.50	340.20	341.50	-6.40
Sep-11	346.30	347.00	338.20	340.50	-5.50
Oct-11	342.80	344.00	335.00	338.00	-5.20
Dec-11	343.60	345.10	335.40	339.20	-5.10

Soy DOC at Ports

Centers	Port Price	
	23/06/11	22/06/11
Kandla (FOR) (INR/MT)	17500-17600	17400-17450
Kandla (FAS) (USD/MT)	390-393	387-388

International Soy DOC

Argentina FOB \$/MT	Ship	23/06/11	22/06/11	+/-
Soybean Pellets	J	354	356	-2
Soybean Cake Meal	J	354	356	-2
Soybean Meal	J	362	364	-2
Soy Expellers	J	362	364	-2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	23/06/11	22/06/11	Change
Adoni	14500	14500	Unch
Khamgaon	13000	13000	Unch
Latur	13400	13400	Unch
Parli	13500	13500	Unch

Groundnut Meal	23/06/11	22/06/11	Chg
Basis 45% O&A, Saurashtra	15200	15200	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	23/06/11	22/06/11	Chg
Jaipur (Plant Delivery)	7000	7000	Unch
Kandla (FOR)	8000	8000	Unch
Sri Ganganagar	916	913	+3

Mumbai Oil Meal Quotes:

Rs/M.T.	23/06/11	22/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8000	+300
Soymeal 48%	17600	17700	-100
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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