

Oilseeds Domestic Fundamentals:

Oilseeds prices witnessed losses on sluggish buying activity coupled with lower international vegoil market. Rains in various parts of MP have disrupted the soybean supplies on Friday. **No big exports deal reported on Friday. However, India continues to export soy meal to SE Asian countries like Japan, Indonesia and Thailand and some of the African countries in small quantities. Besides, Bangladesh, Nepal and Sri Lanka remain the consistent buyers in small quantity followed by logistical advantages.**

Oilseeds International Fundamental:

The prospective decline in northern-hemisphere soybean production by around 2 Mn T next season will raise the dependence on further growth in South America. Soybean prices will have to stay attractive relative to other agricultural crops to stimulate farmers to further expand sowings.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	3.5	2273	2297	2267	2285
Aug-11	1	2288	2309	2280	2295.5
Sep-11	8	2300	2304	2285	2290.5
Oct-11	13	2275	2279	2255	2259

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	3	2869	2885	2862	2869
Aug-11	1	2910	2925	2903	2911
Sep-11	19	2949	2963	2944	2946
Oct-11	1	2986	3002	2986	2996

Contract	Volume	Change	OI	Change
Jul-11	50630	-35180	86380	-3520
Aug-11	43460	-12160	104480	1650
Sep-11	6030	-2940	21790	270
Oct-11	3970	400	10380	430

Contract	Volume	Change	OI	Change
Jul-11	62350	-20130	184410	-6590
Aug-11	47670	3970	71750	10820
Sep-11	1210	-2140	9940	140
Oct-11	50	-190	2260	10

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	-11	-20.5	-15.5	16
Jul-11	0	9.5	4.5	-27
Aug-11		0	-5	-36.5
Sep-11			0	-31.5
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	21	-21	-56	-106
Jul-11	0	42	77	127
Aug-11		0	35	85
Sep-11			0	50
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.06.11	24.06.11	24.06.11	24.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Jul '11

Stocks	Demat	In-Process	Total	FED
	24.06.11	24.06.11	24.06.11	24.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

*The above table will be updated tomorrow by 10.0 am.

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		24-06-2011	23-06-2011	
Soybean				
	Indore –Plant	2260-2290	2265-2315	-25
	Indore –Mandi	2160-2210	2190-2240	-30
	Nagpur-Plant	-	2350-2390	-
	Nagpur – Mandi	-	2250-2350	-
	Kota-Plant	-	2240-2280	-
	Kota – Mandi	-	2200-2250	-
Rapeseed/Mustard	Jaipur – C	2890	2880	-10
	Alwar – C	2800	2800	Unch
	SriGanganagar	2530	2530	Unch
	Kota (Non-Condition)	2500	-	-
	Neewai	-	2860	-
	Delhi– C	2880	2895	-15
	Katni (MP)	-	-	-
	Hapur (UP)	2925	2930	-5
Groundnut Seed	Rajkot	775	775	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	3000-3200	3000-3200	Unch
	Gulbarga	-	-	-
	Solapur	3000-3150	3200	-50
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
		24-06-2011	23-06-2011	
Soybean		17000	40000	-23
	Madhya Pradesh	17000	40000	-23
	Maharashtra	-	10000	-
	Rajasthan	-	3500	-
Rapeseed/Mustard	Rajasthan	170000	115000	+35
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24/06/2011	24/06/2011	Change
Niger Seed (4% FM)	3675	3700	-25
Sesame White 98/2/1 FM	5000	5025	-25
Sunflower Seed	3450	3400	+50
Kardi Seed 2% Exp Quality	2640	2675	-35
Groundnut Kernel	4725	4800	-75
Castor Seed	4910	4910	Unch

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