

**Pulses Domestic Fundamentals:**

- Firm tone sentiment witnessed in chana and peas and prices were up by Rs. 25-40/quintal in domestic major markets. Restricted arrivals from producing region of Rajasthan and Madhya Pradesh supported the uptrend in prices as monsoon arrived in Rajasthan on Thursday.
- Slight improvement in urad prices found as a result of pick up in purchase activities from buyers to meet the existing demand in the market. Regular supply amid quality concern about Burmese urad keeping buyers away from the market.
- Demand for chana has increased in last few days and this has supported increased chana prices by 9% during last ten days. Improved demand for chana dal in retail markets has increased the demand for chana from miller's front and is supporting its prices in most of the domestic markets.
- Chana arrivals from Rajasthan likely to increase as trader participant's believe monsoon will increase moisture content in chana which may force them to liquidate the stock.

**Pulses International Fundamental:**

- As on May 31, 2011 around 83%, 95%, 70% and 33% of the total peas planting has been completed in Idaho, Washington, Montana and North Dakota compared to the previous year's planting of 94%, 100%, 93% and 100% during the same period.
- While 46%, 21% and 13% of the peas crop has been emerged in Idaho, Montana and North Dakota compared to the previous year's figures of 71%, 84% and 90% during the same period.

**Outlook:** Prices of chana and peas are expected to improve due to firm demand while progress of monsoon will influence prices of tur, moong and urad.

**Indicative International Prices (C&F, \$/MT): June 23, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	620	610
Tur Lemon	Burmese	650	640
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	425	415
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	790	780
Urad SQ*(New)	Burmese	895	885
Chickpea	Australian		
Moong Pedishewa*	Burmese	1200	1190
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

**FOREX**

Currency	24-06-11	23-06-11
US Dollar	44.94	44.93
Euro	64.09	64.21
Yen (100)	55.83	55.86
GBP	71.89	72.08

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Jul-11	<b>+39</b>	2671	2730	2667	2714
Aug-11	<b>+38</b>	2745	2803	2741	2787
Sep-11	<b>+40</b>	2803	2865	2802	2850
Oct-11	<b>+34</b>	2876	2921	2876	2910
Nov-11	<b>+36</b>	2950	2993	2948	2978

Contract	Volume	Change	OI	Change
Jul-11	186390	<b>95930</b>	221810	<b>-7420</b>
Aug-11	118190	<b>49580</b>	150290	<b>10550</b>
Sep-11	7900	<b>740</b>	13170	<b>1430</b>
Oct-11	1580	<b>560</b>	4940	<b>190</b>
Nov-11	1510	<b>540</b>	5980	<b>560</b>

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-49	-122	-184	-245
Jul-11		73	135	196
Aug-11			62	123
Sep-11				61

Stocks	Demat	In-Process	Total	FED
	23.06.11	23.06.11	23.06.11	20.06.11
Bikaner	50539	1235	51120	49900
Delhi	76474	1850	77366	75972
Indore	10804	10	10814	10793
Dewas	1304	0	1304	1304

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
<b>Chana</b>			<b>24-06-2011</b>	<b>23-06-2011</b>	
	Mumbai	Australian	2350-2375	2350	+25
		Rajasthan	2640	2600	++40
	Delhi	Madhya Pradesh	2670	2625	+45
	Bikaner	Desi	2550	2525	+25
	Indore	Kantewala	-	2725	-
	Kanpur	Desi	2825	2825	-
		Gauran	2550-2650	2550-2650	-
		Annagiri	2500-2650	2500-2650	-
	Latur	G-12	2500-2575	2500-2575	-
<b>Peas</b>	Mumbai	White American	2080-2100	2080	+20
		White Canadian	2021	2001	+20
		Green American	2525-2550	2500	+50
		Green Canadian	2150-2250	2100-2250	-
	Kanpur	Desi	2300	2300	-
<b>Tur</b>	Mumbai	Burmese Lemon	2900-2925	2935	-10
	Delhi	Burmese Lemon	-	-	-
	Chennai	Burmese Lemon	2900	2900-2950	-50
	Gulbarga	Red	3400	3400-3425	-25
	Latur	Red	2800-3400	2800-3400	-
	Jalna	Red	2200-2700	2200-2700	-
	Jalgaon	Red	3000-3300	3000-3300	-
<b>Masoor</b>	Mumbai	Red Lentils	2500-2700	2500-2700	-
	Delhi	Chanti Export	3900-4000	3900-4000	-
		MP/ Kota Line	2700-2800	2700-2800	-
		UP/ Sikri Line	3000	3000	-
	Kanpur	Mill Delivery	2850	2840	+10
		Bareilly Delivery	2900	2900	-
	Indore	Masra	-	2850	-
<b>Moong</b>	Mumbai	Annaseva	3700-3765	3700	+65

	Chennai	Pedishwa	5200	5200	-
	Delhi	Mertha City	--	-	-
		Gujarat Line New	4800	4800	-
	Indore	Chamki	-	3300-4000	-
	Kanpur	Desi	4300-4325	4350	-25
	Jaipur	Desi	-	3600-4200	-
Urad	Mumbai	Burmese FAQ	3811	3800	+11
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	3575	3575	-
		Burmese SQ	4075-4100	4100	-
	Indore	Desi	-	4200	-
		Maharashtra Line	-	4200	-
	Vijayawada	Polished	4500	4400	+100
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

### Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			24-06-2011	23-06-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	30-35	30-35	-
		Madhya Pradesh	30-35	30-35	-
	Bikaner	Desi	-	300-400	-
	Indore	Kantewala	-	2000	-
	Kanpur	Desi	-	-	-
	Latur	Gauran	500	500	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	5500	5500	-
	Latur	Red	500	500	-
	Jalna	Red	50-100	50-100	-
	Jalgaon	Red	200-300	200-300	-

<b>Masoor</b>	Kanpur	Mill Delivery	-	-	-
	Indore	Masra	-	-	-
<b>Moong</b>	Kanpur	Desi	-	100-150	+50
	Jaipur	Desi	-	-	-
<b>Urad</b>	Vijayawada	Polished	500	-	-
	Jalgaon	Desi	50-100	50-100	-

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Arrivals in bags/Qtl		Change
<b>Tur</b>		<b>24-06-2011</b>	<b>23-06-2011</b>	
	Jalgaon	5600-5700	5600-5700	-
	Latur	-	-	-
	Indore	-	-	-
	Gulbarga	5300-5400	5300-5400	-
	Katni	5200-5300	5150-5250	-
	Katni (Sava)	4000-4100	4000-4100	-
<b>Masoor</b>	Kanpur (Malka)	3300	3300	-
	Indore	-		-
	Delhi (Badi Masoor)	3350-3400	3350-3400	-
	Delhi (Choti Masoor)	3900-3950	3900-3950	-
	Katni	3275-3450	3275-3450	-
<b>Chana</b>	Jalgaon	3200-3300	3200-3300	-
	Latur	3000	3000	-
	Akola	3250	3200	+50
	Kanpur	3160	3150	+10
	Bikaner	3000	2950	+50
	Indore	-	-	-
	Delhi	3050-3150	3050-3160	-10
	Gulbarga	3400-3450	3400-3450	-

<b>Urad</b>	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	5150	5250	<b>-100</b>
	Indore	-	-	-
<b>Moong</b>	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5150	5100-5250	<b>-100</b>
	Indore	-	-	-

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>