

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2012/12/05 - Daily B:971.00 A:978.00
 O 962.00 H 976.50 L 961.00 C 974.00 V 5,050 I 13,792 +10

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good buying opportunity.
- Increasing open interest & prices depicts long build up in the market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	957	961	974	987	990
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	972	980	985	965

*Do not carry forward the position until the next day.

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