

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2012/12/10 - Daily B:989.00 A:989.50
 O 995.00 H 997.00 L 986.50 C 988.00 V 6,006 I 14,381 -3

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good selling opportunity.
- Increasing open interest & decreasing prices depicts short build up in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	970	972	988	1005	1010
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	992	982	975	1000

*Do not carry forward the position until the next day.

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