

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2013

## Kapas



### Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good selling opportunity.
- Increasing open interest & prices depicts long build up in the market.
- We advise traders to Sell.

### Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	970	972	1034	1040	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	1033	1023	1015	1039

\*Do not carry forward the position until the next day.

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