

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

 KAPASSRNR 1304(NCKPAJ3)2012/12/17 - Daily B:1040.50 A:1046.00  
 O 1033.00 H 1046.00 L 1021.00 C 1041.00 V 13,192 I 15,984 +7

**Technical Commentary:**

- RSI is declining in the neutral region.
- Any recovery should be considered as good selling opportunity.
- Increasing open interest & prices depicts long build up in the market.
- We advise traders to Sell.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	970	972	1040	1047	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	1039	1029	1020	1045

\*Do not carry forward the position until the next day.

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