

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2012/07/13 - Daily B:1035.50 A:1045.00
 O 1071.00 H 1072.00 L 1070.50 C 1071.50 V 2,316 +0.5

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good buying opportunity.
- Increasing open interest & prices depicts long build up in the market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1060	1065	1071.5	1090	1095
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	1072	1080	1085	1068

*Do not carry forward the position until the next day.

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