

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone on Saturday except slight firmness in Nokha market.
- Trading activities remained lack –luster around current levels.
- Sellers are not ready to sell around current levels.
- Arrivals in the country were reported to be around 45000 bags.
- Anticipation of lower export demand during the season weighed on prices.
- Farmers are expecting better remuneration in the coming days.
- According to sources, around 200 -300 quintals of guar seed crop is expected in Madhya Pradesh during the season.
- In certain areas of Madhya Pradesh, crop has been affected.
- Farmers are planning a 'marcha' on 23<sup>rd</sup> December 2012 in Jodhpur for re –launching of guar complex futures.
- Certain section of the industry do not want re –launching of guar complex futures.
- Government is not likely to re –launch guar complex futures as of date.
- Export demand is expected to be lower this season amid availability of cheaper alternatives.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of December 08, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1850

**Guar Export Prices: As of December 07, 2012**

	Variety	Value (\$/MT)
Guargum Split		7300
Guargum Powder	200 Mesh 5000 CPS	8000
	200 Mesh 3500 CPS	7800
Guargum Meal		370

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		08-12-12	07-12-12	
Guar Seed	Jodhpur (Delivery)	14200	14300	-100
	Jodhpur (Loose)	14200	15000	-800
	Bikaner (Delivery)	14100	15000	-900
	Bikaner (Loose)	13700	14500	-800
	Nokha (Delivery)	15000	14800	+200
	Nokha (Loose)	14500	14300	+200
	Hanumangarh (Delivery)	14000	14800	-800
	Hanumangarh (Loose)	13500	14500	-1000
	Sri-Ganganagar (Delivery)	14500	14500	Unch
	Sri-Ganganagar(Loose)	14000	14200	-200
	Adampur (Loose)	14600	14600	Unch
	Sirsa (Loose)	15000	15300	-300
	Bhiwani (Delivery)	14000	15000	-1000
	Patan (Loose)	8600	8600	Unch
	Deesa (Loose)	13750	13750	Unch
	Nagaur (Loose)	13000	13500	-500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	14000	14000	Unch
Guar Gum	Jodhpur	40000	40000	Unch
	Sirsa	40000	42000	-2000
	Bhiwani	40500	42000	-1500
	Dhabwali	40000	40000	Unch

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	08-12-12	07-12-12	
Jodhpur	3000	3000	Unch
Bikaner	1000	1000	Unch
Nokha	50	200	-150
Hanumangarh	500	1000	-500
Sri-Ganganagar	2000	1500	500
Adampur	1200	1500	-300
Sirsa	150	150	Unch
Bhiwani	250	350	-100
Patan	-	-	-
Deesa	1200	1000	200
Nagaur	50	-	-
Dhabwali	400	500	-100
<b>All India (Includes above mandis)</b>	<b>9800</b>	<b>10200</b>	<b>-400</b>

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