

Domestic Fundamentals:

- Guar seed and guar gum prices noticed recovery on Thursday except slight weakness in Jodhpur, Deesa and Nagaur markets.
- Lower arrivals in various mandis supported prices.
- Farmers are slowly releasing stocks in the market according to their requirement.
- According to industry sources, guar seed prices are expected to increase by next month amid good demand from the oil drilling industry in the US.
- During this season exports could be lower amid availability of cheaper alternatives in the overseas markets.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- Arrivals are lower in Gujarat following Assembly elections.
- In the month of November 2012, exports of guar gum (split and powder) was reported to be 15312 metric tonnes.
- Guar gum was mainly exported to USA, China, Germany and Australia.
- Farmers are planning a 'morcha' on 23rd December 2012 in Jodhpur for re –launching of guar complex futures.
- Government is not likely to re –launch guar complex futures as of date.
- During this season, Madhya Pradesh, Andhra Pradesh and Maharashtra have contributed to guar seed production in small quantities.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 13, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1850
Churi	Sri-Ganganagar	1400
Korma	Sri-Ganganagar	1750

Guar Export Prices: As of December 13, 2012

	Variety	Value (\$/MT)
Guargum Split		7300
Guargum Powder	200 Mesh 5000 CPS	8000
	200 Mesh 3500 CPS	7800
Guargum Meal		370

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-12-12	12-12-12	
Guar Seed	Jodhpur (Delivery)	12300	12600	-300
	Jodhpur (Loose)	13000	13200	-200
	Bikaner (Delivery)	13500	13000	500
	Bikaner (Loose)	13200	12500	700
	Nokha (Delivery)	13470	12430	1040
	Nokha (Loose)	13000	12000	1000
	Hanumangarh (Delivery)	13500	12000	1500
	Hanumangarh (Loose)	13000	11700	1300
	Sri-Ganganagar (Delivery)	12800	12500	300
	Sri-Ganganagar(Loose)	12500	12500	Unch
	Adampur (Loose)	13200	13200	Unch
	Sirsa (Loose)	14000	11800	2200
	Bhiwani (Delivery)	12500	11500	1000
	Patan (Loose)	8500	8500	Unch
	Deesa (Loose)	10850	11150	-300
	Nagaur (Loose)	12200	12500	-300
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	13500	12000	1500
Guar Gum	Jodhpur	37000	33000	4000
	Sirsa	38000	34800	3200
	Bhiwani	38000	34800	3200
	Dhabwali	39000	31000	8000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13-12-12	12-12-12	
Jodhpur	3000	4000	-1000
Bikaner	300	500	-200
Nokha	200	200	Unch
Hanumangarh	500	500	Unch
Sri-Ganganagar	2000	2000	Unch
Adampur	1000	3000	-2000
Sirsa	200	1500	-1300
Bhiwani	200	500	-300
Patan	-	-	-
Deesa	450	900	-450
Nagaur	-	200	-
Dhabwali	200	300	-100
All India (Includes above mandis)	8050	13600	-5550

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