

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone on Monday.
- Lack –luster demand in the ready market weighed on prices.
- Arrivals are lower in the mandis of Gujarat following Assembly election.
- Farmers are bringing less produce to the market according to their requirement.
- Arrivals in the country are reported to be around 40000 bags.
- Farmers are planning a 'morcha' on 23rd December 2012 in Jodhpur for re –launching of guar complex futures. Certain sections of the industry do not want re –launching of guar complex futures.
- Considering the increase in prices during the last few weeks, Government is not likely to re – launch guar complex futures.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as a 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- Cheaper alternatives have been developed in the overseas market amid higher prices of guar gum.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of November 2012, exports of guar gum (split and powder) were reported to be 15312 metric tonnes according to IBIS.
- During this season, Madhya Pradesh, Andhra Pradesh and Maharashtra have contributed to guar seed production in small quantities.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of December 17, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1475
Korma	Sri-Ganganagar	1900

**Guar Export Prices: As of December 17, 2012**

	Variety	Value (\$/MT)
Guargum Split		7250
Guargum Powder	200 Mesh 5000 CPS	8000
	200 Mesh 3500 CPS	7800
Guargum Meal	Meal 40%	370
	Meal 50%	445

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-12-2012	15-12-2012	
Guar Seed	Jodhpur (Delivery)	14000	14500	-500
	Jodhpur (Loose)	13000	14000	-1000
	Bikaner (Delivery)	13500	14000	-500
	Bikaner (Loose)	13200	13500	-300
	Nokha (Delivery)	13570	14200	-630
	Nokha (Loose)	13100	13700	-600
	Hanumangarh (Delivery)	13800	14000	-200
	Hanumangarh (Loose)	13400	13700	-300
	Sri-Ganganagar (Delivery)	13500	13500	Unch
	Sri-Ganganagar(Loose)	13000	13000	Unch
	Adampur (Loose)	13500	14000	-500
	Sirsa (Loose)	13500	13500	Unch
	Bhiwani (Delivery)	13000	14000	-1000
	Patan (Loose)	Closed	8500	-
	Deesa (Loose)	Closed	12425	-
	Nagaur (Loose)	12700	14000	-1300
	Dhabwali (Delivery)	-	14000	-
	Dhabwali (Loose)	13200	13000	200
Guar Gum	Jodhpur	39000	40000	-1000
	Sirsa	38000	38000	Unch
	Bhiwani	39000	41000	-2000
	Dhabwali	39000	40500	-1500

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	17-12-2012	15-12-2012	
Jodhpur	5000	3000	2000
Bikaner	500	1200	-700
Nokha	100	1000	-900
Hanumangarh	500	500	Unch
Sri-Ganganagar	1000	1000	Unch
Adampur	1200	700	500
Sirsa	-	200	-
Bhiwani	500	250	250
Patan	Closed	-	-
Deesa	Closed	250	-
Nagaur	50	-	-
Dhabwali	1500	400	1100
<b>All India (Includes above mandis)</b>	<b>10350</b>	<b>8500</b>	<b>1850</b>

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