

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone on Wednesday.
- Arrivals increased slightly in various mandis.
- Farmers are bringing produce in mandis according to their requirement.
- There is not much demand around current levels.
- Arrivals in the country are reported to be around 30000 bags.
- According to sources, around 800 -900 quintals of guar seed is expected in Andhra Pradesh.
- In Gujarat, arrivals are less following State Assembly elections during the last few days.
- In the overseas market, export demand is expected to be lower by 30% this season according to industry sources.
- According to Agriwatch's estimates, production of guar seed in the current season is expected to be around 20 -23 lakh metric tonnes.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as a 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of November 2012, exports of guar gum (split and powder) were reported to be 15312 metric tonnes according to IBIS.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of December 19, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2000
Churi	Sri-Ganganagar	1500
Korma	Sri-Ganganagar	1900

**Guar Export Prices: As of December 19, 2012**

	Variety	Value (\$/MT)
Guargum Split		7300
Guargum Powder	200 Mesh 5000 CPS	8000
	200 Mesh 3500 CPS	7800
Guargum Meal	Meal 40%	370
	Meal 50%	445

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-12-2012	18-12-2012	
Guar Seed	Jodhpur (Delivery)	13500	13200	300
	Jodhpur (Loose)	12500	12700	-200
	Bikaner (Delivery)	12300	13000	-700
	Bikaner (Loose)	12500	12600	-100
	Nokha (Delivery)	12950	13670	-720
	Nokha (Loose)	12500	13200	-700
	Hanumangarh (Delivery)	12500	-	-
	Hanumangarh (Loose)	12000	-	-
	Sri-Ganganagar (Delivery)	12600	13200	-600
	Sri-Ganganagar (Loose)	12300	12700	-400
	Adampur (Loose)	12800	13100	-300
	Sirsa (Loose)	12800	13500	-700
	Bhiwani (Delivery)	13000	13200	-200
	Patan (Loose)	8200	8200	Unch
	Deesa (Loose)	12500	12750	-250
	Nagaur (Loose)	12300	13000	-700
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12600	-	-
Guar Gum	Jodhpur	38000	38500	-500
	Sirsa	38000	38000	Unch
	Bhiwani	38200	39000	-800
	Dhabwali	36000	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	19-12-2012	18-12-2012	
Jodhpur	3000	2000	1000
Bikaner	700	700	Unch
Nokha	200	150	50
Hanumangarh	500	-	-
Sri-Ganganagar	1500	1500	Unch
Adampur	1500	1500	Unch
Sirsa	400	100	300
Bhiwani	650	500	150
Patan	10	-	-
Deesa	500	1000	-500
Nagaur	70	-	-
Dhabwali	1000	-	-
<b>All India (Includes above mandis)</b>	<b>10030</b>	<b>7450</b>	<b>2580</b>



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