

Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Thursday.
- Lack of demand around current levels weighed on the market.
- Arrivals are lower amid result declaration of Gujarat Assembly elections.
- Mandis in Gujarat remained closed and trading is lack –luster.
- Lack of export demand is weighing on the market.
- Arrivals in the country are reported to be around 30000 bags.
- Prices are likely to continue the weak tone in the near –term.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to Agriwatch’s estimates, production of guar seed in the current season is expected to be around 20 -23 lakh metric tonnes.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of November 2012, exports of guar gum (split and powder) were reported to be 15312 metric tonnes according to IBIS.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Future s Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 20, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2000
Churi	Sri-Ganganagar	1500
Korma	Sri-Ganganagar	1900

Guar Export Prices: As of December 20, 2012

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7600
Guargum Meal	Meal 40%	370
	Meal 50%	445

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-12-12	19-12-12	
Guar Seed	Jodhpur (Delivery)	12600	13500	-900
	Jodhpur (Loose)	12200	12500	-300
	Bikaner (Delivery)	12500	12500	Unch
	Bikaner (Loose)	12100	12300	-200
	Nokha (Delivery)	12430	12950	-520
	Nokha (Loose)	12000	12500	-500
	Hanumangarh (Delivery)	12400	12500	-100
	Hanumangarh (Loose)	12000	12000	Unch
	Sri-Ganganagar (Delivery)	12500	12600	-100
	Sri-Ganganagar(Loose)	12200	12300	-100
	Adampur (Loose)	12600	12800	-200
	Sirsa (Loose)	12300	12800	-500
	Bhiwani (Delivery)	12300	13000	-700
	Patan (Loose)	Closed	8200	-
	Deesa (Loose)	Closed	12500	-
	Nagaur (Loose)	-	12300	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12500	12600	-100
Guar Gum	Jodhpur	37500	38000	-500
	Sirsa	37000	38000	-1000
	Bhiwani	37250	38200	-950
	Dhabwali	37500	36000	1500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	20-12-12	19-12-12	
Jodhpur	2000	3000	-1000
Bikaner	500	700	-200
Nokha	50	200	-150
Hanumangarh	350	500	-150
Sri-Ganganagar	1500	1500	Unch
Adampur	1000	1500	-500
Sirsa	250	400	-150
Bhiwani	350	650	-300
Patan	Closed	10	-
Deesa	Closed	500	-
Nagaur	-	70	-
Dhabwali	250	1000	-750
All India (Includes above mandis)	6250	10030	-3780

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