

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed recovery on Friday except slight weakness in Bikaner market.
- Demand in the ready market around current levels supported prices.
- Arrivals increased slightly in various mandis.
- In Andhra Pradesh and Gujarat arrivals are picking up.
- Arrivals in the country are reported to be around 50000 bags.
- Delay in the arrival of monsoon in the growing regions has affected production.
- According to government officials in Rajasthan, guar seed output in India's top producing Rajasthan state is estimated to fall 11 percent to 1.65 million tonnes in 2012/13 amid lack of sufficient rainfall.
- Guar seed yield is expected to be 550 kg per hectare in 2012/13 against 570 kg a year ago as delay in the arrival of the monsoon in key producing areas like Bikaner, Jodhpur, Nagaur and Churu affected productivity.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to Agriwatch's estimates, production of guar seed in the current season is expected to be around 20 -23 lakh metric tonnes.
- In the month of November 2012, exports of guar gum (split and powder) were reported to be 15312 metric tonnes according to IBIS.

**Outlook:** Prices are likely to notice steady to firm tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of December 21, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2000
Churi	Sri-Ganganagar	1500
Korma	Sri-Ganganagar	1900

**Guar Export Prices: As of December 21, 2012**

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7600
Guargum Meal	Meal 40%	370
	Meal 50%	445

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-12-12	20-12-12	
Guar Seed	Jodhpur (Delivery)	13600	12600	1000
	Jodhpur (Loose)	12800	12200	600
	Bikaner (Delivery)	12500	12500	Unch
	Bikaner (Loose)	12000	12100	-100
	Nokha (Delivery)	12950	12430	520
	Nokha (Loose)	12500	12000	500
	Hanumangarh (Delivery)	13200	12400	800
	Hanumangarh (Loose)	12700	12000	700
	Sri-Ganganagar (Delivery)	12500	12500	Unch
	Sri-Ganganagar(Loose)	12200	12200	Unch
	Adampur (Loose)	13000	12600	400
	Sirsa (Loose)	12500	12300	200
	Bhiwani (Delivery)	12500	12300	200
	Patan (Loose)	8200	Closed	-
	Deesa (Loose)	12085	Closed	-
	Nagaur (Loose)	12500	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	13000	12500	500
Guar Gum	Jodhpur	38000	37500	500
	Sirsa	37500	37000	500
	Bhiwani	37500	37250	250
	Dhabwali	36000	37500	-1500

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	21-12-12	20-12-12	
Jodhpur	2500	2000	500
Bikaner	500	500	Unch
Nokha	80	50	30
Hanumangarh	500	350	150
Sri-Ganganagar	1500	1500	Unch
Adampur	1500	1000	500
Sirsa	400	250	150
Bhiwani	500	350	150
Patan	-	Closed	-
Deesa	280	Closed	-
Nagaur	40	-	-
Dhabwali	300	250	50
<b>All India (Includes above mandis)</b>	<b>8100</b>	<b>6250</b>	<b>1850</b>

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