

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Saturday.
- Sluggish demand around current levels weighed on the market.
- Much farmers did not turn out for the 'morcha' planned on 23rd December 2012.
- As expected, government is not likely to re –launch guar complex futures as on date.
- Arrivals are increasing in various mandis.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- Arrivals in the country are expected to be around 75000 -80000 bags.
- Some of the mills remain closed amid lack of good export demand.
- According to government officials in Rajasthan, guar seed output in India's top producing Rajasthan state is estimated to fall 11 percent to 1.65 million tonnes in 2012/13 amid lack of sufficient rainfall.
- Guar seed yield is expected to be 550 kg per hectare in 2012/13 against 570 kg a year ago as delay in the arrival of the monsoon in key producing areas like Bikaner, Jodhpur, Nagaur and Churu affected productivity.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

N.B. – There will be no report dated 25th December 2012 following 'Christmas' holiday.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 24, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1925
Churi	Sri-Ganganagar	1550
Korma	Sri-Ganganagar	1925

Guar Export Prices: As of December 24, 2012

	Variety	Value (\$/MT)
Guargum Split		6800
Guargum Powder	200 Mesh 5000 CPS	7500
	200 Mesh 3500 CPS	7300
Guargum Meal	Meal 40%	385
	Meal 50%	445

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		24.12.2012	22.12.2012	
Guar Seeds	Jodhpur (Delivery)	13200	13000	200
	Jodhpur (Loose)	12500	12500	Unch
	Bikaner (Delivery)	12200	12500	-300
	Bikaner (Loose)	11800	12900	-1100
	Nokha (Delivery)	12430	12430	Unch
	Nokha (Loose)	12000	12000	Unch
	Hanumangarh (Delivery)	11600	13200	-1600
	Hanumangarh (Loose)	11300	12700	-1400
	Sri-Ganganagar (Delivery)	12500	12600	-100
	Sri-Ganganagar(Loose)	12300	12300	Unch
	Alwar (Loose)	11500	12000	-500
	Churu ((Delivery)	12500	12500	Unch
	Adampur (Loose)	12000	12600	-600
	Sirsa (Loose)	13500	13000	500
	Bhiwani (Delivery)	12000	12800	-800
	Patan (Loose)	8200	8200	Unch
	Dees a (Loose)	13500	12085	1415
	Nagaur (Loose)	12000	12500	-500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12000	12400	-400
	Dabra (M.P)	12500	13500	-1000
Guar Gum	Jodhpur	36500	38000	-1500
	Alwar	36000	38000	-2000
	Churu	38000	38000	Unch
	Sirsa	37000	38000	-1000
	Bhiwani	37000	38000	-1000
	Dhabwali	36000	36200	-200

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	24.12.2012	22.12.2012	
Jodhpur	5000	2500	2500
Alwar	500	500	Unch
Churu	500	500	Unch
Bikaner	1500	1000	500
Nokha	50	100	-50
Hanumangarh	500	500	Unch
Sri-Ganganagar	2000	2000	Unch
Adampur	1000	1000	Unch

Sirsa	70	40	30
Bhiwani	250	500	-250
Patan	25	-	-
Deesa	600	280	320
Nagaur	1000	40	960
Dhabwali	400	200	200
Dabra (M.P)	1000	500	500
All India (Includes above mandis)	14395	9660	4735

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