

Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Wednesday.
- Arrivals are picking up in various mandis.
- Farmers are bringing their produce in the market currently.
- The scheduled 'morcha' on 23rd December 2012 did not turn out to be successful as planned.
- Arrivals in the country are reported to be around 80000 -85000 bags.
- There is not much demand in the ready market around current levels.
- Mills are not performing to their full capacity amid lack of good export demand in the market.
- According to trade sources, around 200 -300 quintals of guar seed output is expected in Andhra Pradesh.
- As expected, government is not likely to re –launch guar complex futures as on date.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 26, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1925
Churi	Sri-Ganganagar	1550
Korma	Sri-Ganganagar	1925

Guar Export Prices: As of December 24, 2012

	Variety	Value (\$/MT)
Guargum Split		6800
Guargum Powder	200 Mesh 5000 CPS	7500
	200 Mesh 3500 CPS	7300
Guargum Meal	Meal 40%	385
	Meal 50%	445

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-12-12	24-12-12	
Guar Seeds	Jodhpur (Delivery)	11000	13200	-2200
	Jodhpur (Loose)	10500	12500	-2000
	Alwar (loose)	9500	11500	-2000
	Churu (Delivery)	10000	12500	-2500
	Bikaner (Delivery)	10300	10200	100
	Bikaner (Loose)	9800	9800	Unch
	Nokha (Delivery)	10360	12430	-2070
	Nokha (Loose)	10000	12000	-2000
	Hanumangarh (Delivery)	10600	11600	-1000
	Hanumangarh (Loose)	10300	11300	-1000
	Sri-Ganganagar (Delivery)	10500	12500	-2000
	Sri-Ganganagar(Loose)	10300	12300	-2000
	Adampur (Loose)	10300	12000	-1700
	Sirsa (Loose)	11500	13500	-2000
	Bhiwani (Delivery)	10500	12000	-1500
	Patan (Loose)	-	-	-
	Deesa (Loose)	10260	13500	-3240
	Nagaur (Loose)	12000	12000	Unch
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10200	12000	-1800
Guar Gum	Jodhpur	32000	36500	-4500
	Sirsa	36000	37000	-1000
	Alwar	30000	36000	-6000
	Bhiwani	33500	37000	-3500
	Dhabwali	31000	36000	-5000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	26-12-12	24-12-12	
Jodhpur	2000	5000	-3000
Bikaner	600	1000	-400
Alwar	300	500	-200
Churu	400	500	-100
Nokha	50	50	Unch
Hanumangarh	400	500	-100
Sri-Ganganagar	3000	2000	1000
Adampur	2000	1000	1000
Sirsa	700	70	630

Bhiwani	900	250	650
Patan	50	25	25
Deesa	460	600	-140
Nagaur	50	100	-50
Dhabwali	150	400	-250
All India (Includes above mandis)	11060	11995	-935

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