

Commodity: Maize
Contract: January

Exchange: NCDEX
Expiry: Jan 18th, 2013



Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in the neutral zone.
- Prices closed below 3 days and 5 days EMAs also indicates to bearish sentiment.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1387	1410	1433	1471	1509
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Sell	1457-1459	1448	1443	1463

Do not carry forward the position until the next day.

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