

Commodity: Maize
Contract: January

Exchange: NCDEX
Expiry: Jan 18th, 2013



Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down towards overbought region which might take correction in the near term.
- Prices closed below 3 days and 5 days EMAs also indicates to bearish sentiment.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.

Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1392	1407	1434	1452	1465
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

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