

Commodity: Maize
Contract: January
Exchange: NCDEX
Expiry: Jan 18th, 2013
Maize

Technical Commentary:

- Candlestick formation reveals range bound movement in the market.
- RSI is moving down in neutral zone.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.
- However, Prices closed above 3 days and 5 days EMAs indicates to bullish sentiment.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1407	1443	1468	1487	1559
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Buy	Above 1458	1469	1475	1452

Do not carry forward the position until the next day.

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