

Commodity: Maize
Contract: January

Exchange: NCDEX
Expiry: Jan 18th, 2013



Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down towards oversold region which might take correction in the short run.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.
- Prices closed below 3 days and 5 days EMAs indicates to bearish sentiment.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1371	1407	1447	1469	1487
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Sell	Below 1450	1436	1429	1457

Do not carry forward the position until the next day.

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