

Commodity: Maize
Contract: January
Exchange: NCDEX
Expiry: Jan 18th, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish tone in the market.
- RSI is moving upwards indicating a firm tone.
- Increase in prices with higher volume and OI indicates to long build up in the market.
- Prices closed slightly below 3 days and 5 days EMAs indicating weak sentiments.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1384	1421	1449	1472	1490
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Buy	1446-1448	1457	1462	1442

Do not carry forward the position until the next day.

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